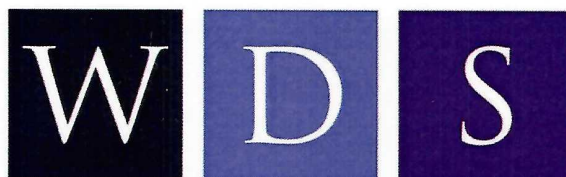


YORK CITY GYMNASTICS FOUNDATION
REPORT AND FINANCIAL STATEMENTS
PERIOD ENDED 31ST AUGUST 2020

Charity Commission Reference Number 1152515



WALTER DAWSON & SON
CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

Lawrence House
James Nicolson Link
Clifton Moor
York
YO30 4WG

YORK CITY GYMNASTICS FOUNDATION
REPORT AND FINANCIAL STATEMENTS

<u>Contents</u>	<u>Page</u>
Legal and Administrative Information	1.
Statement of Trustees' Responsibilities	2.
Report of the Trustees	3 - 4.
Independent Examiner's Report	5.
Statement of Financial Activities	6.
Balance Sheet	7.
Notes to the Financial Statements	8 - 14.

YORK CITY GYMNASTICS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

<u>Chairman:</u>	William Smithies
<u>Treasurer:</u>	David Nash
<u>Trustees:</u>	Richard Bryan Edwards Mark Wild
<u>Independent Examiner:</u>	Walter Dawson & Son Lawrence House James Nicolson Link Clifton Moor York YO30 4WG
<u>Bankers:</u>	Lloyds Bank 2 Pavement York YO1 9UP
<u>Registered Office:</u>	St John's Walk Heworth York North Yorkshire YO31 7SX

YORK CITY GYMNASTICS FOUNDATION

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

YORK CITY GYMNASTICS FOUNDATION

REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 31ST AUGUST 2020

The trustees present their annual report and the financial statements of the charity for the 17 month period ended 31st August 2020.

The financial statements have been prepared in accordance with the charity's accounting policies and the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Structure, Governance and Management

The trustees are responsible for setting the objectives and priorities for York City Gymnastics Foundation, the day to day running is overseen by the trustees. The trustees are elected as required by current trustees.

2. Objectives and Activities

To provide facilities for recreation and other leisure-time occupations (in particular laying out, managing, equipping and maintaining facilities for gymnastics) in the interests of social welfare with the aim of improving the conditions of life for the inhabitants of York and its environs and North Yorkshire. The area of benefit is to advance education (including physical education) through the provision of gymnastics and gymnastics related activities. We aim to relieve those in need in particular those caring for people with mental and/or physical disabilities by providing facilities which enable them to participate in gymnastic related activities.

When planning the activities for the year, the trustees have considered the Commission's guidance on public benefit.

3. Achievements and Performance

Like many charities the foundation has been affected by the Pandemic which has resulted in the gymnasium having to close during nationwide lockdowns. There is still a long waiting list of people who wish to become members and this is due to the quality of the facilities and the range of activities provided by the trustees, staff and volunteers.

YORK CITY GYMNASTICS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31ST AUGUST 2020

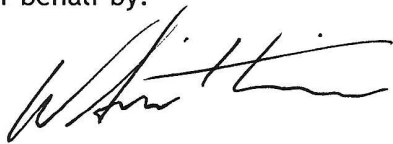
4. Financial Review

York City Gymnastics Foundation has changed its financial year by extending the period from March 2020 to August 2020 giving a 17 month period of account. Unfortunately due to the world wide pandemic the foundations income has been badly affected by the lockdown rules that were introduced by the government in March 2020.

5. Reserves Policy

York City Gymnastics Foundation has operated just one unrestricted reserve over the past years. This policy is reviewed on a regular basis and the need for specific reserves is considered by the trustees annually.

This report was approved and authorised for issue by the trustees on 27th May 2021 and signed on their behalf by:



William Smithies

Chairman

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF YORK CITY GYMNASTICS FOUNDATION

I report to the trustees on my examination of the financial statements of the charity for the period ended 31st August 2020 which are set out on pages 6 to 14.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (a) accounting records were not kept in respect of the charity required by Section 130 of the Act; or
- (b) the financial statements do not accord with those records; or
- (c) the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Graham Atkinson FCA
WALTER DAWSON & SON

Chartered Accountants

Lawrence House
James Nicolson Link
Clifton Moor
York
YO30 4WG

27th May 2021

YORK CITY GYMNASTICS FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST AUGUST 2020

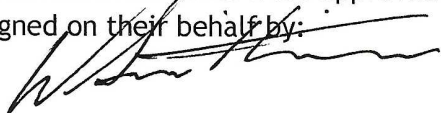
	Notes	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
		£	£	£	£
<u>INCOME AND ENDOWMENTS</u>					
<u>FROM:</u>					
Donations and Legacies	4	45,861	-	45,861	597
Other Trading Activities	5	304,311	-	304,311	209,186
<u>TOTAL INCOME AND</u>					
<u>ENDOWMENTS</u>		350,172	-	350,172	209,783
<u>EXPENDITURE ON:</u>					
Other	6	387,879	-	387,879	265,129
<u>TOTAL EXPENDITURE</u>		387,879	-	387,879	265,129
<u>NET INCOME/(EXPENDITURE</u>	8	(37,707)		(37,707)	(55,346)
Transfers Between Funds		-	-	-	-
<u>NET INCOME/(EXPENDITURE)</u>					
<u>BEFORE OTHER RECOGNISED</u>					
<u>GAINS/(LOSSES)</u>		(37,707)	-	(37,707)	(55,346)
<u>NET MOVEMENTS IN FUNDS</u>		(37,707)	-	(37,707)	(55,346)
<u>RECONCILIATION OF FUNDS</u>					
Total Funds at 1st April 2019		972,093	-	972,093	1,027,439
Total Funds at 31st August 2020		934,386	-	934,386	972,093

All incoming resources and resources expended derive from continuing activities.

YORK CITY GYMNASTICS FOUNDATION
BALANCE SHEET AS AT 31ST AUGUST 2020

		<u>2020</u>	<u>2019</u>
	<u>Notes</u>	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	9	853,314	848,697
<u>CURRENT ASSETS</u>			
Stock		-	480
Cash at Bank and in Hand		92,755	127,073
		<u>92,755</u>	<u>127,553</u>
<u>CREDITORS: Amounts Falling</u> <u>Due Within One Year</u>	10	<u>11,683</u>	<u>4,157</u>
<u>NET CURRENT ASSETS</u>		<u>81,072</u>	<u>123,396</u>
<u>TOTAL ASSETS LESS CURRENT</u> <u>LIABILITIES</u>		81,072	123,396
<u>CREDITORS: Amounts Falling</u> <u>Due After More Than One Year</u>		<u>-</u>	<u>-</u>
		<u>81,072</u>	<u>123,396</u>
The Funds of the Charity:			
<u>RESTRICTED INCOME FUNDS</u>	14	-	-
<u>UNRESTRICTED FUNDS</u>			
General Funds	14	934,386	972,093
Designated Funds	14	<u>-</u>	<u>-</u>
		<u>934,386</u>	<u>972,093</u>
		<u>934,386</u>	<u>972,093</u>

The financial statements were approved and authorised for issue by the Trustees on 27th May 2021 and signed on their behalf by:



William Smithies (Chair of the Trustees)

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31ST AUGUST 2020

1. STATUTORY INFORMATION

York City Gymnastics Foundation is a charity domiciled in England and Wales, registration number 1152515. The principal place of business is St John's Walk, Heworth, York, North Yorkshire, YO31 7SX.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling.

The particular accounting policies adopted are as follows:

(a) Donations, Legacies and Similar Incoming Resources

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

(b) Grants Receivable and Local Authority Fees

Grants receivable and local authority fees are credited to the Statement of Financial Activities (SOFA) in the year for which they are received. Deferred income represents amounts received for future periods and is released to income resources in the period for which it has been received.

(c) Investment Income and Rental Income

Income from investments and from rental income is included in the SOFA in the year in which it is receivable.

(d) Expenditure

All expenditure is included on an annual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31ST AUGUST 2020

3. ACCOUNTING POLICIES (continued)

(e) Tangible Fixed Assets

Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Plant and Equipment	10% per annum on written down value
Motor Vehicles	25% per annum on written down value

The gymnasium is included in the accounts at fair value and is not depreciated.

(f) Stock

Stocks have been valued at the lower of cost and estimated selling price less costs to sell.

(g) Pension Costs

The charity operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are recognised in the SOFA when due.

(h) Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future charges, are included in creditors.

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the leases. The benefits of lease incentives are recognised in the SOFA over the lease period on a straight line basis.

(i) Fund Accounting

Funds held by the charity are either:

- . *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- . *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31ST AUGUST 2020

4. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Donations	2,411	-	2,411	597
Covid Job Retention Grants	33,450	-	33,450	-
Sports Grants	10,000	-	10,000	-
	<u>45,861</u>	<u>-</u>	<u>45,861</u>	<u>597</u>

5. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Club Fees	274,980	-	274,980	190,158
Shop/café Takings	14,019	-	14,019	11,866
Gymnasium Hire	11,441	-	11,441	4,533
Badge Sales etc.	3,871	-	3,871	2,629
	<u>304,311</u>	<u>-</u>	<u>304,311</u>	<u>209,186</u>

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31ST AUGUST 2020

6. OTHER COSTS

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Purchases	8,863	-	8,863	7,999
Coaching Expenses and Course Fees	52,060	-	52,060	35,283
Wages and Pension Premiums	171,363	-	171,363	104,193
Refunds of Class Fees	6,289	-	6,289	2,655
Rates and Waste disposal	16,745	-	16,745	14,507
Insurances	34,012	-	34,012	26,826
Light and Heat	18,810	-	18,810	14,073
Repairs and Renewals	10,018	-	10,018	4,266
Telephone and Internet Etc.	6,131	-	6,131	4,740
Printing, Stationery and advertising	2,347	-	2,347	2,862
Equipment Rental	4,361	-	4,361	3,155
Cleaning	14,227	-	14,227	11,274
Team Clothing	-	-	-	1,550
Sundries	927	-	927	2,592
Accountancy and Book-keeping	3,755	-	3,755	3,806
Legal and professional fees	9,581	-	9,581	5,184
Bank and Card Charges	2,341	-	2,341	2,529
Depreciation	26,049	-	26,049	17,635
	<u>387,879</u>	<u>-</u>	<u>387,879</u>	<u>265,129</u>

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31ST AUGUST 2020

7. STAFF COSTS AND TRUSTEES' REMUNERATION

	<u>2020</u>	<u>2019</u>
	£	£
Wages and Salaries	165,801	100,448
Social Security Costs	3,346	2,705
Other Pension Costs	2,216	1,040
	<u>171,363</u>	<u>104,193</u>

No employee received remuneration amounting to more than £60,000 in either year.

Trustees received no remuneration and were not reimbursed for any of their expenses in either year.

The average weekly number of employees during the year was as follows:-

	<u>2020</u>	<u>2019</u>
Average number of Full-time employees	8	1
Average number of Part-time employees	1	14
	<u>9</u>	<u>15</u>

8. NET INCOME/(EXPENDITURE) FOR THE YEAR

	<u>2020</u>	<u>2019</u>
	£	£
This is stated after charging:		
Depreciation	26,049	17,635
Accountant's and Bookkeeping Fees	3,755	3,806
	<u> </u>	<u> </u>

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31ST AUGUST 2020

9. TANGIBLE FIXED ASSETS

	Gynasium	Motor Vehicles	Equipment	Total
	£	£	£	£
<u>Written down value:</u>				
At 1st April 2019	694,534	2,276	151,887	848,697
Additions	-	-	30,666	30,666
	694,534	2,276	182,553	879,363
<u>Depreciation:</u>				
Charge for Year	-	806	25,243	26,049
	-	806	25,243	26,049
<u>Net Book Value:</u>				
At 31st August 2020	694,534	1,470	157,310	853,314
At 31st March 2019	694,534	2,276	151,887	848,697

10. CREDITORS: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade Creditors	8,497	-
Other Taxes and Social Security	966	1,937
Accruals and Deferred Income	2,220	2,220
	11,683	4,157

11. PENSION COSTS

The charity operates a defined contribution pension scheme. The assets of the pension scheme are held separately from those of the charity in an independently administered fund. The pension cost represents contributions payable by the charity to the fund and amounted to £2,216 (2019:£1,040). Contributions totalling £206 (2019 :£107) were payable to the fund at the period end and are included in creditors.

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31ST AUGUST 2020

12. RELATED PARTY TRANSACTIONS

There were no material transactions with trustees or other connected persons.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	853,314	-	853,314
Current Assets	92,755	-	92,755
Current Liabilities	(11,683)	-	(11,683)
Net Assets at 31st August 2020	<u>934,386</u>	<u>-</u>	<u>934,386</u>

14 MOVEMENT IN FUNDS

	At 1st April 2019	Incoming Resources	Outgoing Resources	At 31st August 2020
	£	£	£	£
<u>Restricted Funds</u>	-	-	-	-
<u>Unrestricted Funds</u>				
General Funds	972,093	350,172	387,879	934,386
Total Unrestricted Funds	<u>972,093</u>	<u>350,172</u>	<u>387,879</u>	<u>934,386</u>
TOTAL FUNDS	<u>972,093</u>	<u>350,172</u>	<u>387,879</u>	<u>934,386</u>