

YORK CITY GYMNASTICS FOUNDATION

England & Wales · Charity number 1152515

Details

Other names	YCGF
Status	Registered
Legal form	CIO
Registered	2013-06-20
Register	View on the Charity Commission register

Contact

Address	York City Gymnastics Foundation St.John's Walk Heworth York YO31 7SX
Phone	01904611111
Email	office@ycgf.org.uk
Website	www.ycgf.org.uk

Activities

Objects: (1)TO PROVIDE FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATIONS (IN PARTICULAR LAYING OUT, MANAGING, EQUIPPING AND MAINTAINING FACILITIES FOR GYMNASTICS) IN THE INTERESTS OF SOCIAL WELFARE WITH THE AIM OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS OF YORK AND ITS ENVIRONS AND NORTH YORKSHIRE, THE 'AREA OF BENEFIT'.(2)TO ADVANCE EDUCATION (INCLUDING PHYSICAL EDUCATION) THROUGH THE PROVISION OF GYMNASTICS AND GYMNASTIC RELATED ACTIVITIES FOR STUDENTS OF UNIVERSITIES RESIDENT WITHIN THE AREA OF BENEFIT.(3)TO RELIEVE THOSE IN NEED IN PARTICULAR THOSE CARING FOR PEOPLE WITH MENTAL AND/OR PHYSICAL DISABILITIES IN THE AREA OF BENEFIT BY PROVIDING FACILITIES WHICH WOULD ALLOW THEM TO PARTICIPATE IN GYMNASTICS AND GYMNASTIC RELATED ACTIVITIES.

Activities: 1)TO PROVIDE FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATIONS IN PARTICULAR GYMNASTICS.(2)TO ADVANCE EDUCATION (INCLUDING PHYSICAL EDUCATION) THROUGH THE PROVISION OF GYMNASTICS AND GYMNASTIC RELATED ACTIVITIES(3)TO RELIEVE THOSE IN NEED IN PARTICULAR THOSE CARING FOR PEOPLE WITH MENTAL AND/OR PHYSICAL DISABILITIES

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, Disability, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- City Of York
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£439,233	£523,239	-	-
2023-08-31	£526,435	£449,700	£1,105,411	29
2022-08-31	£387,685	£327,877	-	-
2021-08-31	£279,904	£245,421	-	-
2020-08-31	£350,172	£387,879	-	-

Trustees

Name	Role	Appointed
Mark Wild	Chair	2025-03-05
Andrew Vipas		2025-04-02
Azariah Smith		2024-07-22
Richard Bryan Edwards		2023-03-03

Accounts

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024
FOR
YORK CITY GYMNASTICS FOUNDATION

Walter Dawson & Son
Chartered Accountants
Lawrence House
James Nicolson Link
Clifton Moor
York
North Yorkshire
YO30 4WG

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

	Page
Trustees' Report	1 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8 to 9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 20

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charitable Aims and Objectives

The Charitable Incorporated Organisation's (CIO) objectives are:

- To provide facilities for recreation and other leisure-time occupations, in particular gymnastics.
- To advance education (including physical education) through the provision of gymnastics and gymnastic-related activities.
- To relieve those in need, in particular those caring for people with mental and/or physical disabilities.

These aims guide the charity's operations and programmes. Our vision is to make gymnastics accessible, inclusive, and beneficial to the physical and mental wellbeing of individuals across all ages and backgrounds. Through our activities, we aim to promote physical health, educational development, confidence, and community engagement.

How Our Aims Further Our Legal Purposes

All charitable activities undertaken are designed to further the above aims. By offering gymnastics-based recreation and education opportunities, including targeted support for disadvantaged groups, we directly contribute to:

- Enhancing participants' physical and mental wellbeing.
- Providing safe, structured, and developmental leisure-time activities.
- Supporting individuals and families experiencing hardship through financial subsidies and free participation.

Criteria Used to Assess Success

To evaluate our impact, we monitor:

- Weekly participant numbers and trends.
- Uptake of financial assistance schemes.
- Performance and progression in regional and national gymnastics events.
- Engagement and feedback from underrepresented groups.
- Volunteer participation and retention.

Significant Activities Undertaken

During the 2023/24 period, the CIO:

- Delivered gymnastics activities for over 1,300 participants weekly.
- Provided financial assistance through a 50% discount for those on Universal Credit, free places for asylum seekers and others in hardship, and sibling discounts to support families, especially in the current cost of living climate.
- Invested significantly in facility improvements.
- Restructured the Gymnastics for All programme.
- Established new classes for home-educated children.
- Supported competitive squads across several disciplines, with regional and national success

Volunteer Involvement

The charity benefits from the support of around 20 volunteers. Their contributions span:

- Coaching support and mentoring.

YORK CITY GYMNASTICS FOUNDATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

- Child welfare and safeguarding activities.
- Judging at gymnastics events.
- Event organisation and support.

Volunteer time is estimated at over 60 hours per week, equivalent to approximately 1.5 full-time staff members. Their dedication is vital to the sustainability and reach of our work.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide facilities for recreation and other leisure-time occupations (in particular laying out, managing, equipping and maintaining facilities for gymnastics) in the interests of social welfare with the aim of improving the conditions of life for the inhabitants of York and its environs and North Yorkshire. The area of benefit is to advance education (including physical education) through the provision of gymnastics and gymnastics related activities. We aim to relieve those in need in particular those caring for people with mental and/or physical disabilities by providing facilities which enable them to participate in gymnastic related activities.

STRATEGIC REPORT

Achievement and performance

Impact on Beneficiaries

Our gymnastics programmes have supported the physical, educational, and social development of over 1,300 individuals per week. This includes children, individuals in financial hardship, and disabled users who all benefit from improvements to amenities at the Gymnastics Centre.

Review of Activities

Significant activities in 2023/24 include:

- Delivery of gymnastics sessions across all disciplines and levels.
- Restructure of Gymnastics for All programme.
- Continued competitive success.
- Facility upgrades.
- Community support through discounts and hardship provision., including sibling discounts to ease financial pressure on families

Review Against Objectives

The charity's 2023/24 objectives centred around:

- Increasing participation and inclusion.
- Enhancing the quality and reach of recreational gymnastics.
- Maintaining competitive excellence.
- Improving facilities.
- Extending support for disadvantaged groups.

All of these were successfully met during the reporting year.

Performance Indicators

Performance was monitored using:

- Participant registration and attendance data.
- Uptake of financial assistance and hardship places.
- Feedback from members and parents.
- Competition entry and results.
- Volunteer hours contributed.

Influencing Factors and Future Outlook

Positive factors:

- Strong demand for inclusive, high-quality gymnastics.
- Successful programme restructuring.
- Continued support from volunteers.

Challenges:

- Economic pressures affecting affordability.
- Capacity constraints at peak times.

Response and future planning:

- Development of our volunteer base.
- Strategic exploration of funding opportunities for facility improvement
- Continued investment in facilities and underserved group provision.

STRATEGIC REPORT

Financial review

Financial position

At the end of the reporting period, the charity held unrestricted reserves of £959,925 (2023: £1,043,931).

The trustees are confident in the financial position of YCGF at the year end. The charity remains on a strong financial footing, with the majority of classes operating at or near full capacity providing a stable and reliable primary source of income.

Despite the ongoing challenges of rising staffing costs, the organisation has managed these pressures effectively, ensuring continued delivery of services while minimising the financial impact on beneficiaries. This has been achieved through a range of targeted discount schemes, including support for those in financial hardship and sibling discounts, which have helped maintain inclusivity and accessibility.

A planned restructure of our Gymnastics for All (GfA) programme that will increase provision of classes from 36 to 44 weeks per year is expected to further strengthen the organisation's financial position through both increased revenue and broader participation.

Looking ahead, YCGF is well placed to continue its planned programme of facility investment. This includes much-needed refurbishment of existing amenities and future enhancements to the main activity area, all of which support the charity's long-term aims and sustainable service delivery.

Reserves policy

The charity has a reserves policy to enable sufficient funds for the controlled winding down of the charity should the need arise. The reserves policy assesses the amount of income required to ensure the charity can meet all of its commitments should it be required to close. Trustees are working towards building up the level of reserves so that the agreed amount of income can be set aside for use, should the need arise.

Going concern

The accounts for the year ended 31st August 2024 have been prepared on a going concern basis. The trustees have carefully considered the financial position of the Charity and consider that no material uncertainties exist with regard to its ability to continue to operate for the foreseeable future as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

We advertise online and within the club for new Trustees and have recently made a new appointment to the Board of Trustees. We have also unfortunately just lost our Treasurer so will be advertising for this position imminently. Our governing document allows a maximum of 7 Trustees of which there are currently 4.

Organisational structure

We have a Board of Trustees (BoT) to whom 5 Head of Sections currently report with line management covered by the Chair of the BoT in the first instance in terms of the delivery of the gymnastics programme. We also have a team of office/administration staff responsible for managing class membership etc. that report to the Board of Trustees in the same way. We are in the process of appointing a Club Director (CD) to take over management of staff and operations to alleviate pressure on the BoT.

Policy, strategy, finance, HR, facility are covered by the BoT. Day to day operations, programme of activities and their deliver etc. are handled by the employed coaches lead by the relevant Head of Section. Appointment of a Club Director will move significant part of management from the BoT to the CD.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The board of trustees are responsible for the induction and training of new trustees.

Key management remuneration

The board of trustees are responsible for setting the pay and remuneration of the charity's key management personnel. Research has been conducted into levels of pay within the gymnastics community e.g. other clubs, job advertisements etc.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE000493 (England and Wales)

Registered Charity number

1152515

Registered office

The Gymnastics Centre
St John's Walk
Heworth Green
York
North Yorkshire
YO31 7SX

Trustees

M Wild
R Edwards
N Swain Treasurer (resigned 4.6.25)
A Smith (appointed 22.7.24)
A Vipas (appointed 2.4.25)

Company Secretary

M Wild

Independent Examiner

Walter Dawson & Son
Chartered Accountants
Lawrence House
James Nicolson Link
Clifton Moor
York
North Yorkshire
YO30 4WG

Bank

Lloyds Bank
2 Pavement
York
North Yorkshire
YO1 9UP

YORK CITY GYMNASTICS FOUNDATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24 June 2025 and signed on the board's behalf by:

M Wild - Trustee

YORK CITY GYMNASTICS FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees (who are also the directors of York City Gymnastics Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YORK CITY GYMNASTICS FOUNDATION

Independent examiner's report to the trustees of York City Gymnastics Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YORK CITY GYMNASTICS FOUNDATION

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie A Young FCCA ACA
The Institute of Chartered Accountants in England and Wales

Walter Dawson & Son
Chartered Accountants
Lawrence House
James Nicolson Link
Clifton Moor
York
North Yorkshire
YO30 4WG

Date:

YORK CITY GYMNASTICS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

		2024	2023
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	32	535
Charitable activities	5		
Charitable activities		424,962	516,070
Other trading activities	3	3,989	3,775
Investment income	4	952	285
Other income		9,298	5,770
Total		439,233	526,435
EXPENDITURE ON			
Charitable activities	6		
Charitable activities		523,239	457,653
NET INCOME/(EXPENDITURE)		(84,006)	68,782
RECONCILIATION OF FUNDS			
Total funds brought forward		1,043,931	975,149
TOTAL FUNDS CARRIED FORWARD		959,925	1,043,931

The notes form part of these financial statements

YORK CITY GYMNASTICS FOUNDATION

BALANCE SHEET
31 AUGUST 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	12	925,854	898,785
CURRENT ASSETS			
Debtors	13	342	1,970
Cash in hand		66,535	183,140
		66,877	185,110
CREDITORS			
Amounts falling due within one year	14	(20,306)	(17,464)
NET CURRENT ASSETS		46,571	167,646
TOTAL ASSETS LESS CURRENT LIABILITIES		972,425	1,066,431
CREDITORS			
Amounts falling due after more than one year	15	(12,500)	(22,500)
NET ASSETS		959,925	1,043,931
FUNDS			
Unrestricted funds		959,925	1,043,931
TOTAL FUNDS		959,925	1,043,931

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 June 2025 and were signed on its behalf by:

The notes form part of these financial statements

YORK CITY GYMNASTICS FOUNDATION

BALANCE SHEET - continued
31 AUGUST 2024

M Wild - Trustee

The notes form part of these financial statements

YORK CITY GYMNASTICS FOUNDATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(47,360)	104,987
Net cash (used in)/provided by operating activities		(47,360)	104,987
Cash flows from investing activities			
Purchase of tangible fixed assets		(59,496)	(61,778)
Interest income		952	285
Net cash used in investing activities		(58,544)	(61,493)
Cash flows from financing activities			
Loan repayments in year		(10,701)	(10,949)
Net cash used in financing activities		(10,701)	(10,949)
Change in cash and cash equivalents in the reporting period		(116,605)	32,545
Cash and cash equivalents at the beginning of the reporting period		183,140	150,595
Cash and cash equivalents at the end of the reporting period		66,535	183,140

The notes form part of these financial statements

YORK CITY GYMNASTICS FOUNDATION

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(84,006)	68,782
Adjustments for:		
Depreciation charges	32,427	32,442
Interest paid	701	1,819
Interest income	(952)	(285)
Decrease/(increase) in debtors	1,628	(1,490)
Increase in creditors	2,842	3,719
Net cash (used in)/provided by operations	<u>(47,360)</u>	<u>104,987</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23	Cash flow	At 31.8.24
	£	£	£
Net cash			
Cash at bank and in hand	183,140	(116,605)	66,535
	<u>183,140</u>	<u>(116,605)</u>	<u>66,535</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	(22,500)	10,000	(12,500)
	<u>(32,500)</u>	<u>10,000</u>	<u>(22,500)</u>
Total	<u>150,640</u>	<u>(106,605)</u>	<u>44,035</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Gymnastics equipment	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity charitable company operates a defined contribution pension scheme. Contributions payable to the charity charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

YORK CITY GYMNASTICS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	32	535
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop/cafe takings	3,989	3,775
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Interest income	952	285
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Club fees	Charitable activities	407,972	502,829
Gymnasium hire	Charitable activities	16,990	13,241
		<u> </u>	<u> </u>
		424,962	516,070
		<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct	Support	
	Costs	costs (see	
	£	note 7)	Totals
Charitable activities	354,015	169,224	523,239
	<u> </u>	<u> </u>	<u> </u>

7. SUPPORT COSTS

	Other
	£
Charitable activities	169,224
	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2024	2023
	Charitable	Total
	activities	activities
	£	£
Wages	16,233	13,254
Social security	899	580
Pensions	281	204
Rates and water	4,862	5,684
Light, heat and insurance	46,668	38,826
Telephone and internet	4,616	4,158
Postage and stationery	3,227	3,119
Accountancy fees	4,302	2,557
Legal and professional fees	1,210	2,693
Bank and card charges	17,602	14,416
Cleaning	29,925	23,230
Sundries	4,273	3,162
Repairs and renewals	24,082	11,296
Pension charges	300	216
Loan interest	701	1,819
Depreciation of tangible fixed assets	10,043	8,796
	169,224	134,010

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	32,427	32,442

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year, A Smith, one of the charity's gymnastics coaches, was appointed as a trustee. While a trustee, they were paid £197 by the charity for their coaching work.

The charity had no legal authority to make the remuneration payment to A Smith under the charity's governing document, nor through any other means. The trustees are currently in discussion with the Charity Commission regarding how to resolve this matter.

A Smith no longer receives any remuneration from the charity.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year £722 was reimbursed to one trustee for competition expenses, repairs and general expenses (2023: £2,899 reimbursed to one trustee).

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	298,097	246,563
Social security costs	9,673	4,542
Other pension costs	3,785	2,315
	<u>311,555</u>	<u>253,420</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Part-time	7	9
Full-time	27	20
	<u>34</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

Short-term employee benefits are recognised as an expense in the period in which they are incurred.

11. PRIOR YEAR RESTATEMENT

In the financial statements for the year ended 31 August 2023, depreciation on leasehold property brought forward at 1 September 2022 was understated by £45,574, and depreciation on leasehold property charged in the year was understated by £7,953. The trustees have therefore made a prior year adjustment to correct the comparative figures in the financial statements for the year ended 31 August 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Gymnastics equipment £	Computer equipment £	Totals £
COST				
At 1 September 2023	744,925	274,486	3,506	1,022,917
Additions	46,346	11,027	2,123	59,496
At 31 August 2024	791,271	285,513	5,629	1,082,413
DEPRECIATION				
At 1 September 2023	61,480	61,676	976	124,132
Charge for year	8,880	22,384	1,163	32,427
At 31 August 2024	70,360	84,060	2,139	156,559
NET BOOK VALUE				
At 31 August 2024	720,911	201,453	3,490	925,854
At 31 August 2023	683,445	212,810	2,530	898,785

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	342	1,970

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 16)	10,000	10,000
Social security and other taxes	5,438	3,681
Other creditors	1,184	601
Accruals and deferred income	3,684	3,182
	20,306	17,464

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 16)	12,500	22,500

16. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	10,000	10,000
Amounts falling between one and two years:		
Bank loans - 1-2 years	10,000	10,000
Amounts falling due between two and five years:		
Bank loans - 2-5 years	2,500	12,500

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2024 (2023: £Nil).

Accounts

Document Details

Filename:	1. Final Accounts 2023.pdf
Client of:	Walter Dawson & Son

Signature Details

Name:	Mark Wild
Email:	m.wild@ycgf.org.uk
Date & Time:	27/06/2024 13:37:23 PM (BST)
IP Address:	151.249.70.164
Signing Statement:	York City Gymnastics Foundation agrees and approves the contents of this document.

Digital Certificate

The approved PDF file has been digitally certified. Please check the Digital Certificate information in your PDF viewer to verify the Digital Certificate authenticity and the PDF has not been tampered with.

On behalf of:	Walter Dawson & Son
PDF digital certificate:	IRIS Software Group Limited
Digital certificate issued by:	GlobalSign

Please keep a copy of this document for your records.

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023
FOR
YORK CITY GYMNASTICS FOUNDATION

Walter Dawson & Son
Chartered Accountants
Lawrence House
James Nicolson Link
Clifton Moor
York
North Yorkshire
YO30 4WG

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3 to 4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17 to 18

YORK CITY GYMNASTICS FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide facilities for recreation and other leisure-time occupations (in particular laying out, managing, equipping and maintaining facilities for gymnastics) in the interests of social welfare with the aim of improving the conditions of life for the inhabitants of York and its environs and North Yorkshire. The area of benefit is to advance education (including physical education) through the provision of gymnastics and gymnastics related activities. We aim to relieve those in need in particular those caring for people with mental and/or physical disabilities by providing facilities which enable them to participate in gymnastic related activities.

STRATEGIC REPORT

Achievement and performance

The 22-23 financial year has seen the Foundation continue to stabilise its operations and financial position, and is now operating very much on a business as usual basis. Moving forward, the focus for the organisation is building for the future. We are planning on making significant investment in our staff, equipment and facilities. This has started with the replacement and updating of various items of equipment within the gym, and will continue over the next few years. The Trustees look forward to continuing to deliver on their charitable aims in the coming year and to further improve the experience and enjoyment of the many children and adults that participate in the activities we provide.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE000493 (England and Wales)

Registered Charity number

1152515

Registered office

The Gymnastics Centre
St John's Walk
Heworth Green
York
North Yorkshire
YO31 7SX

Trustees

M Wild
R Edwards (appointed 3.3.23)
N Swain Treasurer

Company Secretary

M Wild

YORK CITY GYMNASTICS FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Walter Dawson & Son
Chartered Accountants
Lawrence House
James Nicolson Link
Clifton Moor
York
North Yorkshire
YO30 4WG

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 June 2024 and signed on the board's behalf by:

M Wild - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YORK CITY GYMNASTICS FOUNDATION

Independent examiner's report to the trustees of York City Gymnastics Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YORK CITY GYMNASTICS FOUNDATION

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie A Young FCCA ACA
The Institute of Chartered Accountants in England and Wales

Walter Dawson & Son
Chartered Accountants
Lawrence House
James Nicolson Link
Clifton Moor
York
North Yorkshire
YO30 4WG

27 June 2024

YORK CITY GYMNASTICS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

		2023	2022
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	2,820	2,975
Other trading activities	3	523,615	384,709
Total		526,435	387,684
EXPENDITURE ON			
Raising funds	4	449,700	327,877
NET INCOME		76,735	59,807
RECONCILIATION OF FUNDS			
Total funds brought forward		1,028,676	968,869
TOTAL FUNDS CARRIED FORWARD		1,105,411	1,028,676

The notes form part of these financial statements

YORK CITY GYMNASTICS FOUNDATION

BALANCE SHEET
31 AUGUST 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	9	960,265	922,976
CURRENT ASSETS			
Debtors	10	1,970	480
Cash in hand		183,140	150,595
		185,110	151,075
CREDITORS			
Amounts falling due within one year	11	(17,464)	(13,745)
NET CURRENT ASSETS		167,646	137,330
TOTAL ASSETS LESS CURRENT LIABILITIES		1,127,911	1,060,306
CREDITORS			
Amounts falling due after more than one year	12	(22,500)	(31,630)
NET ASSETS		1,105,411	1,028,676
FUNDS	14		
Unrestricted funds		1,105,411	1,028,676
TOTAL FUNDS		1,105,411	1,028,676

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 June 2024 and were signed on its behalf by:

The notes form part of these financial statements

YORK CITY GYMNASTICS FOUNDATION

BALANCE SHEET - continued
31 AUGUST 2023

M Wild - Trustee

The notes form part of these financial statements

YORK CITY GYMNASTICS FOUNDATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	105,272	78,983
Net cash provided by operating activities		105,272	78,983
Cash flows from investing activities			
Purchase of tangible fixed assets		(61,778)	(34,714)
Sale of tangible fixed assets		-	5,760
Net cash used in investing activities		(61,778)	(28,954)
Cash flows from financing activities			
Loan repayments in year		(10,949)	(8,370)
Net cash used in financing activities		(10,949)	(8,370)
Change in cash and cash equivalents in the reporting period		32,545	41,659
Cash and cash equivalents at the beginning of the reporting period		150,595	108,936
Cash and cash equivalents at the end of the reporting period		183,140	150,595

The notes form part of these financial statements

YORK CITY GYMNASTICS FOUNDATION

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	76,735	59,807
Adjustments for:		
Depreciation charges	24,489	19,822
Interest paid	1,819	-
Increase in debtors	(1,490)	(480)
Increase/(decrease) in creditors	3,719	(166)
Net cash provided by operations	<u>105,272</u>	<u>78,983</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22	Cash flow	At 31.8.23
	£	£	£
Net cash			
Cash at bank and in hand	150,595	32,545	183,140
	<u>150,595</u>	<u>32,545</u>	<u>183,140</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	(31,630)	9,130	(22,500)
	<u>(41,630)</u>	<u>9,130</u>	<u>(32,500)</u>
Total	<u>108,965</u>	<u>41,675</u>	<u>150,640</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Gymnastics equipment	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	535	971
Apprenticeship grant	2,000	2,000
Interest income	285	4
	2,820	2,975

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	2,000	2,000

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Club fees	502,829	369,796
Gymnasium hire	13,241	9,172
Shop/cafe takings	3,775	2,048
Badge and chalk sales	1,365	1,451
Income from solar panels	2,405	2,242
	523,615	384,709

4. RAISING FUNDS

OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Purchases	25,459	16,094
Printing, stationery and advertising	3,119	3,182
Insurance	38,826	33,832
Rates	3,580	3,373
Water	2,104	2,538
Telephone and internet etc	4,158	4,377
Accountancy fees	2,557	2,041
Legal and professional fees	2,693	3,697
Bank and card charges	14,416	6,693
Cleaning	23,230	19,563
Sundries	3,162	1,609
Repairs and renewals	11,296	14,030
Wages and pension premiums	253,420	187,520
Competition entries	12,589	7,704
Team clothing	22,567	1,248
Pension charges	216	144
Loan interest	1,819	-
Carried forward	425,211	307,645

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

4. RAISING FUNDS - continued

OTHER TRADING ACTIVITIES - continued

	2023	2022
	£	£
Brought forward	425,211	307,645
Depreciation of gymnastics equipment	23,646	133
Depreciation of computer equipment	843	19,689
Loss on disposal of fixed assets	-	410
	449,700	327,877

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	24,489	19,822

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Part-time	9	11
Full-time	20	13
	29	24

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,975
Other trading activities	384,709
Total	387,684
 EXPENDITURE ON	
Raising funds	327,877
 NET INCOME	59,807
 RECONCILIATION OF FUNDS	
Total funds brought forward	968,869
 TOTAL FUNDS CARRIED FORWARD	1,028,676

9. TANGIBLE FIXED ASSETS

	Freehold property £	Gymnastics equipment £	Computer equipment £	Totals £
COST				
At 1 September 2022	744,925	215,684	530	961,139
Additions	-	58,802	2,976	61,778
At 31 August 2023	744,925	274,486	3,506	1,022,917
 DEPRECIATION				
At 1 September 2022	-	38,030	133	38,163
Charge for year	-	23,646	843	24,489
At 31 August 2023	-	61,676	976	62,652
 NET BOOK VALUE				
At 31 August 2023	744,925	212,810	2,530	960,265
At 31 August 2022	744,925	177,654	397	922,976

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	1,970	-
Other debtors	-	480
	<u>1,970</u>	<u>480</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 13)	10,000	10,000
Social security and other taxes	3,681	-
Other creditors	601	441
Accruals and deferred income	3,182	3,304
	<u>17,464</u>	<u>13,745</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 13)	<u>22,500</u>	<u>31,630</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>12,500</u>	<u>21,630</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

14. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	1,028,676	76,735	1,105,411
TOTAL FUNDS	<u>1,028,676</u>	<u>76,735</u>	<u>1,105,411</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	526,435	(449,700)	76,735
TOTAL FUNDS	<u>526,435</u>	<u>(449,700)</u>	<u>76,735</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	968,869	59,807	1,028,676
TOTAL FUNDS	<u>968,869</u>	<u>59,807</u>	<u>1,028,676</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	387,684	(327,877)	59,807
TOTAL FUNDS	<u>387,684</u>	<u>(327,877)</u>	<u>59,807</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	968,869	136,542	1,105,411
TOTAL FUNDS	<u>968,869</u>	<u>136,542</u>	<u>1,105,411</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	914,119	(777,577)	136,542
TOTAL FUNDS	<u>914,119</u>	<u>(777,577)</u>	<u>136,542</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

YORK CITY GYMNASTICS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	535	971
Apprenticeship grant	2,000	2,000
Interest income	285	4
	2,820	2,975
Other trading activities		
Club fees	502,829	369,796
Gymnasium hire	13,241	9,172
Shop/cafe takings	3,775	2,048
Badge and chalk sales	1,365	1,451
Income from solar panels	2,405	2,242
	523,615	384,709
Total incoming resources		
	526,435	387,684
EXPENDITURE		
Other trading activities		
Coaching expenses and course fees	20,156	14,855
Purchases	5,303	1,239
Printing, stationery and advertising	3,119	3,182
Insurance	38,826	33,832
Rates	3,580	3,373
Water	2,104	2,538
Telephone and internet etc	4,158	4,377
Accountancy fees	2,557	2,041
Legal and professional fees	2,693	3,697
Bank and card charges	14,416	6,693
Cleaning	23,230	19,563
Sundries	3,162	1,609
Repairs and renewals	11,296	14,030
Wages and pension premiums	253,420	187,520
Competition entries	12,589	7,704
Team clothing	22,567	1,248
Pension charges	216	144
Loan interest	1,819	-
Depreciation of gymnastics equipment	23,646	133
Depreciation of computer equipment	843	19,689
Loss on disposal of fixed assets	-	410
	449,700	327,877

This page does not form part of the statutory financial statements

YORK CITY GYMNASTICS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	2023	2022
	£	£
Total resources expended	449,700	327,877
Net income	76,735	59,807

This page does not form part of the statutory financial statements

Accounts

YORK CITY GYMNASTICS FOUNDATION

REPORT AND FINANCIAL STATEMENTS

PERIOD ENDED 31ST AUGUST 2022

Charity Commission Reference Number 1152515



WALTER DAWSON & SON

CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

James Nicolson Link
Clifton Moor
York
YO30 4WG

YORK CITY GYMNASTICS FOUNDATION
REPORT AND FINANCIAL STATEMENTS

<u>Contents</u>	<u>Page</u>
Legal and Administrative Information	1.
Statement of Trustees' Responsibilities	2.
Report of the Trustees	3 - 4.
Independent Examiner's Report	5.
Statement of Financial Activities	6.
Balance Sheet	7.
Notes to the Financial Statements	8 - 14.

YORK CITY GYMNASTICS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman: Mark Wild

Treasurer: Mark Wild

Trustees: Mark Wild
Richard Edwards
Neil Swain

Independent Examiner: Walter Dawson & Son
Lawrence House
James Nicolson Link
Clifton Moor
York YO30 4WG

Bankers: Lloyds Bank
2 Pavement
York
YO1 9UP

Registered Office: St John's Walk
Heworth
York
North Yorkshire
YO31 7SX

YORK CITY GYMNASTICS FOUNDATION

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

YORK CITY GYMNASTICS FOUNDATION

REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 31ST AUGUST 2022

The trustees present their annual report and the financial statements of the charity for the 12 month period ended 31st August 2022.

The financial statements have been prepared in accordance with the charity's accounting policies and the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Structure, Governance and Management

The trustees are responsible for setting the objectives and priorities for York City Gymnastics Foundation, the day to day running is overseen by the trustees. The trustees are elected as required by current trustees.

2. Objectives and Activities

To provide facilities for recreation and other leisure-time occupations (in particular laying out, managing, equipping and maintaining facilities for gymnastics) in the interests of social welfare with the aim of improving the conditions of life for the inhabitants of York and its environs and North Yorkshire. The area of benefit is to advance education (including physical education) through the provision of gymnastics and gymnastics related activities. We aim to relieve those in need in particular those caring for people with mental and/or physical disabilities by providing facilities which enable them to participate in gymnastic related activities.

When planning the activities for the year, the trustees have considered the Commission's guidance on public benefit.

3. Achievements and Performance

Like many charities the foundation has been affected by the Pandemic which resulted in the gymnasium being closed down during nationwide lockdowns. We are pleased to report that the organisation has successfully navigated these difficult times and is now seeing demand return to pre-pandemic levels. This has seen our finances recover, though challenges still remain in light of the cost of living crisis that is affecting many of our beneficiaries.

YORK CITY GYMNASTICS FOUNDATION
REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 31ST AUGUST 2022

4. Reserves Policy

York City Gymnastics Foundation has operated just one unrestricted reserve over the past years. This policy is reviewed on a regular basis and the need for specific reserves is considered by the trustees annually.

This report was approved and authorised for issue by the trustees on 20th June 2023 and signed on their behalf by:

Mark Wild

Chairman

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF YORK CITY GYMNASTICS FOUNDATION

I report to the trustees on my examination of the financial statements of the charity for the year ended 31st August 2022 which are set out on pages 6 to 14.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (a) accounting records were not kept in respect of the charity required by Section 130 of the Act; or
- (b) the financial statements do not accord with those records; or
- (c) the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Julie Young FCCA ACA
WALTER DAWSON & SON

Chartered Accountants

Lawrence House
James Nicolson Link
Clifton Moor
York
YO30 4WG

20th June 2023

YORK CITY GYMNASTICS FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2022</u>	<u>Total 2021</u>
		£	£	£	£
<u>INCOME AND ENDOWMENTS</u>					
<u>FROM:</u>					
Donations and Legacies	4	2,975	-	2,975	107,918
Other Trading Activities	5	384,710	-	384,710	171,986
<u>TOTAL INCOME AND ENDOWMENTS</u>		<u>387,685</u>	<u>-</u>	<u>387,685</u>	<u>279,904</u>
<u>EXPENDITURE ON:</u>					
Other Costs	6	327,877	-	327,877	245,421
<u>TOTAL EXPENDITURE</u>		<u>327,877</u>	<u>-</u>	<u>327,877</u>	<u>245,421</u>
<u>NET INCOME</u>	8	<u>59,808</u>		<u>59,808</u>	<u>34,483</u>
Transfers Between Funds		-	-	-	-
<u>NET INCOME BEFORE OTHER RECOGNISED GAINS/(LOSSES)</u>		<u>59,808</u>	<u>-</u>	<u>59,808</u>	<u>34,483</u>
<u>NET MOVEMENTS IN FUNDS</u>		<u>59,808</u>	<u>-</u>	<u>59,808</u>	<u>34,483</u>
<u>RECONCILIATION OF FUNDS</u>					
Total Funds at 1st September 2021		968,869	-	968,869	934,386
Total Funds at 31st August 2022		<u>1,028,677</u>	<u>-</u>	<u>1,028,677</u>	<u>968,869</u>

All incoming resources and resources expended derive from continuing activities.

YORK CITY GYMNASTICS FOUNDATION
BALANCE SHEET AS AT 31ST AUGUST 2022

		<u>2022</u>		<u>2021</u>
	<u>Notes</u>	£	£	£
<u>FIXED ASSETS</u>				
Tangible Assets	9		922,976	913,844
<u>CURRENT ASSETS</u>				
Cash at Bank and in Hand		150,595	108,936	
		150,595	108,936	
<u>CREDITORS: Amounts Falling Due Within One Year</u>	10	13,264	11,411	
<u>NET CURRENT ASSETS</u>			137,331	97,525
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			1,060,307	1,011,369
<u>CREDITORS: Amounts Falling Due After More Than One Year</u>	11		(31,630)	(42,500)
			1,028,677	968,869
The Funds of the Charity:				
<u>RESTRICTED INCOME FUNDS</u>	14		-	-
<u>UNRESTRICTED FUNDS</u>				
General Funds	14	1,028,677	968,869	
Designated Funds	14	-	-	
		1,028,677	968,869	
		1,028,677	968,869	

The financial statements were approved and authorised for issue by the Trustees on 20th June 2023 and signed on their behalf by:

_____ Mark Wild (Chair of the Trustees)

1. STATUTORY INFORMATION

York City Gymnastics Foundation is a charity domiciled in England and Wales, registration number 1152515. The principal place of business is St John's Walk, Heworth, York, North Yorkshire, YO31 7SX.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention. The presentation currency is sterling.

The particular accounting policies adopted are as follows:

(a) Donations, Legacies and Similar Incoming Resources

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

(b) Grants Receivable and Local Authority Fees

Grants receivable and local authority fees are credited to the Statement of Financial Activities (SOFA) in the year for which they are received. Deferred income represents amounts received for future periods and is released to income resources in the period for which it has been received.

(c) Investment Income and Rental Income

Income from investments and from rental income is included in the SOFA in the year in which it is receivable.

(d) Expenditure

All expenditure is included on an annual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

3. ACCOUNTING POLICIES (continued)

(e) Tangible Fixed Assets

Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Plant and Equipment	10% per annum on written down value
Computer Equipment	25% per annum on written down value

The gymnasium is included in the accounts at fair value and is not depreciated.

(f) Stock

Stocks have been valued at the lower of cost and estimated selling price less costs to sell.

(g) Pension Costs

The charity operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are recognised in the SOFA when due.

(h) Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future charges, are included in creditors.

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the leases. The benefits of lease incentives are recognised in the SOFA over the lease period on a straight line basis.

(i) Fund Accounting

Funds held by the charity are either:

- . *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- . *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(j) Finance Cost Of Debt

The finance cost of debt, including interest and issue costs, are allocated to each period over the term of the debt and charged to the income and expenditure account at a constant rate on the outstanding amount.

4. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Donations	971	-	971	36,698
Covid Job Retention Grants	-	-	-	32,006
Council Grants	-	-	-	39,214
Apprenticeship Grant	2,000	-	2,000	-
Interest Income	4	-	4	-
	<u>2,975</u>	<u>-</u>	<u>2,975</u>	<u>107,918</u>

5. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Club Fees	375,879	-	375,879	168,661
Shop/café Takings	2,048	-	2,048	-
Gymnasium Hire	9,172	-	9,172	1,910
Badge Sales etc.	1,451	-	1,451	1,415
Income from Solar Panels	2,242	-	2,242	-
Refunds of Class Fees	(6,082)	-	(6,082)	(5,342)
	<u>384,710</u>	<u>-</u>	<u>384,710</u>	<u>166,644</u>

6. OTHER COSTS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Purchases	1,240	-	1,240	647
Competition Entries	7,704	-	7,704	-
Coaching Expenses and Course Fees	14,855	-	14,855	8,000
Wages and Pension Premiums	187,520	-	187,520	133,520
Rates and Waste disposal	3,373	-	3,373	724
Insurances	19,188	-	19,188	19,928
Light and Heat	14,644	-	14,644	9,761
Water	2,538	-	2,538	-
Repairs and Renewals	14,030	-	14,030	12,135
Telephone and Internet Etc.	4,376	-	4,376	4,099
Printing, Stationery and advertising	3,182	-	3,182	1,841
Equipment Rental	-	-	-	633
Cleaning	19,563	-	19,563	9,858
Team Clothing	1,248	-	1,248	576
Sundries	1,609	-	1,609	1,344
Accountancy and Book-keeping	2,041	-	2,041	3,696
Legal and professional fees	3,697	-	3,697	9,500
Bank and Card Charges	6,693	-	6,693	3,556
Smart Pension Charges	144	-	144	-
Loss on Disposal of Fixed Assets	410	-	410	1,470
Depreciation	19,822	-	19,822	18,791
	<u>327,877</u>	<u>-</u>	<u>327,877</u>	<u>240,079</u>

7. STAFF COSTS AND TRUSTEES' REMUNERATION

	2022	2021
	£	£
Wages and Salaries	186,324	132,259
Social Security Costs	-	504
Other Pension Costs	1,196	757
	<u>187,520</u>	<u>133,520</u>

No employee received remuneration amounting to more than £60,000 in either year.

Trustees received no remuneration and were not reimbursed for any of their expenses in either year.

The average weekly number of employees during the year was as follows:-

	2022	2021
Average number of Full-time employees	13	7
Average number of Part-time employees	11	7
	<u>24</u>	<u>14</u>

8. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2022	2021
	£	£
This is stated after charging:		
Depreciation	19,822	18,791
Loss on disposal of motor vehicle	410	1,470
Accountant's and Bookkeeping Fees	2,041	3,696
	<u></u>	<u></u>

9. TANGIBLE FIXED ASSETS

	Gymnasium	Computer Equipment	Equipment	Total
	£	£	£	£
<u>Written down value:</u>				
At 1st September 2021	744,925	-	168,919	913,844
Additions	-	530	34,184	34,714
Disposals	-	-	(6,210)	(6,210)
	<u>744,925</u>	<u>530</u>	<u>196,893</u>	<u>942,348</u>
<u>Depreciation:</u>				
Charge for Year	-	132	19,689	19,821
Depreciation on Disposals	-	-	(450)	(450)
	<u>-</u>	<u>132</u>	<u>19,239</u>	<u>19,371</u>
<u>Net Book Value:</u>				
At 31st August 2022	<u>744,925</u>	<u>398</u>	<u>177,653</u>	<u>922,976</u>
At 31st August 2021	<u>744,925</u>	<u>-</u>	<u>168,919</u>	<u>913,844</u>

10. CREDITORS: Amounts Falling Due Within One Year

	2022	2021
	£	£
Bank Loan	10,000	7,500
Other Taxes and Social Security	(40)	599
Accruals and Deferred Income	3,304	3,312
	<u>13,264</u>	<u>11,411</u>

11. CREDITORS: Amounts Falling Due after more than one year

During the previous year the foundation took out a government backed loan. The loan is repayable over 72 months. There were no repayments due during the first 12 months of the loan. The balance as at 31st August 2022 was £41,630. The loan is guaranteed by the government to provide assistance during the world wide covid pandemic.

	2022	2021
	£	£
Due Within One Year	10,000	7,500
Due Between One and Five Years	31,630	42,500
	<u>41,630</u>	<u>50,000</u>

12. PENSION COSTS

The charity operates a defined contribution pension scheme. The assets of the pension scheme are held separately from those of the charity in an independently administered fund. The pension cost represents contributions payable by the charity to the fund and amounted to £1,196 (2021:£757). Contributions totalling £441 (2021 :£112) were payable to the fund at the period end and are included in creditors.

13. RELATED PARTY TRANSACTIONS

There were no material transactions with trustees or other connected persons.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	922,976	-	922,976
Current Assets	150,595	-	150,595
Current Liabilities	(13,264)	-	(13,264)
Long Term Liabilities	(31,630)	-	(31,630)
Net Assets at 31st August 2022	<u>1,028,677</u>	<u>-</u>	<u>1,028,677</u>

15. MOVEMENT IN FUNDS

	At 1st September 2021	Incoming Resources	Outgoing Resources	At 31st August 2022
	£	£	£	£
<u>Restricted Funds</u>	-	-	-	-
<u>Unrestricted Funds</u>				
General Funds	968,869	387,685	327,877	1,028,677
Total Unrestricted Funds	<u>968,869</u>	<u>387,685</u>	<u>327,877</u>	<u>1,028,677</u>
TOTAL FUNDS	<u>968,869</u>	<u>387,685</u>	<u>327,877</u>	<u>1,028,677</u>

Accounts

YORK CITY GYMNASTICS FOUNDATION
REPORT AND FINANCIAL STATEMENTS
PERIOD ENDED 31ST AUGUST 2021

Charity Commission Reference Number 1152515



WALTER DAWSON & SON
CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

Lawrence House
James Nicolson Link
Clifton Moor
York
YO30 4WG

YORK CITY GYMNASTICS FOUNDATION
REPORT AND FINANCIAL STATEMENTS

<u>Contents</u>	<u>Page</u>
Legal and Administrative Information	1.
Statement of Trustees' Responsibilities	2.
Report of the Trustees	3 - 4.
Independent Examiner's Report	5.
Statement of Financial Activities	6.
Balance Sheet	7.
Notes to the Financial Statements	8 - 14.

YORK CITY GYMNASTICS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman: Mark Wild

Treasurer: Mark Wild

Trustees: William Smithies
Mark Wild
Richard Bryan Edwards
Annabel Clair Arkless

Independent Examiner: Walter Dawson & Son
Lawrence House
James Nicolson Link
Clifton Moor
York YO30 4WG

Bankers: Lloyds Bank
2 Pavement
York
YO1 9UP

Registered Office: St John's Walk
Heworth
York
North Yorkshire
YO31 7SX

YORK CITY GYMNASTICS FOUNDATION

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

YORK CITY GYMNASTICS FOUNDATION

REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 31ST AUGUST 2020

The trustees present their annual report and the financial statements of the charity for the 12 month period ended 31st August 2021.

The financial statements have been prepared in accordance with the charity's accounting policies and the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Structure, Governance and Management

The trustees are responsible for setting the objectives and priorities for York City Gymnastics Foundation, the day to day running is overseen by the trustees. The trustees are elected as required by current trustees.

2. Objectives and Activities

To provide facilities for recreation and other leisure-time occupations (in particular laying out, managing, equipping and maintaining facilities for gymnastics) in the interests of social welfare with the aim of improving the conditions of life for the inhabitants of York and its environs and North Yorkshire. The area of benefit is to advance education (including physical education) through the provision of gymnastics and gymnastics related activities. We aim to relieve those in need in particular those caring for people with mental and/or physical disabilities by providing facilities which enable them to participate in gymnastic related activities.

When planning the activities for the year, the trustees have considered the Commission's guidance on public benefit.

3. Achievements and Performance

Like many charities the foundation has been affected by the Pandemic which has resulted in the gymnasium having to close during nationwide lockdowns. There is still a long waiting list of people wish to become members and this is due to the quality of the facilities and the range of activities provided by the trustees, staff and volunteers.

YORK CITY GYMNASTICS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31ST AUGUST 2020

4. Financial Review

During 2020 York City Gymnastics Foundation changed its financial year by extending the period from March 2020 to August 2020 giving a 17 month period of account. This means that the comparative figures cover a longer period than the current years 12 month figures. Unfortunately due to the continued world wide pandemic the foundations income has been affected by the lockdown rules that persisted throughout the reporting period.

5. Reserves Policy

York City Gymnastics Foundation has operated just one unrestricted reserve over the past years. This policy is reviewed on a regular basis and the need for specific reserves is considered by the trustees annually.

This report was approved and authorised for issue by the trustees on 31st March 2022 and signed on their behalf by:



Mark Wild

Chairman

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF YORK CITY GYMNASTICS FOUNDATION

I report to the trustees on my examination of the financial statements of the charity for the year ended 31st August 2021 which are set out on pages 6 to 14.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (a) accounting records were not kept in respect of the charity required by Section 130 of the Act; or
- (b) the financial statements do not accord with those records; or
- (c) the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Graham Atkinson FCA
WALTER DAWSON & SON

Chartered Accountants

Lawrence House
James Nicolson Link
Clifton Moor
York
YO30 4WG

31st March 2022

YORK CITY GYMNASTICS FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021

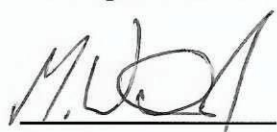
	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2021</u>	<u>Total 2020</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME AND ENDOWMENTS</u>					
<u>FROM:</u>					
Donations and Legacies	4	107,918	-	107,918	45,861
Other Trading Activities	5	171,986	-	171,986	304,311
<u>TOTAL INCOME AND ENDOWMENTS</u>		<u>279,904</u>	<u>-</u>	<u>279,904</u>	<u>350,172</u>
<u>EXPENDITURE ON:</u>					
Other	6	245,421	-	245,421	387,879
<u>TOTAL EXPENDITURE</u>		<u>245,421</u>	<u>-</u>	<u>245,421</u>	<u>387,879</u>
<u>NET INCOME/(EXPENDITURE</u>	8	<u>34,483</u>		<u>34,483</u>	<u>(37,707)</u>
Transfers Between Funds		-	-	-	-
<u>NET INCOME/(EXPENDITURE) BEFORE OTHER RECOGNISED GAINS/(LOSSES)</u>		<u>34,483</u>	<u>-</u>	<u>34,483</u>	<u>(37,707)</u>
<u>NET MOVEMENTS IN FUNDS</u>		<u>34,483</u>	<u>-</u>	<u>34,483</u>	<u>(37,707)</u>
<u>RECONCILIATION OF FUNDS</u>					
Total Funds at 1st September 2020		934,386	-	934,386	972,093
Total Funds at 31st August 2021		<u>968,869</u>	<u>-</u>	<u>968,869</u>	<u>934,386</u>

All incoming resources and resources expended derive from continuing activities.

YORK CITY GYMNASTICS FOUNDATION
BALANCE SHEET AS AT 31ST AUGUST 2021

		<u>2021</u>	<u>2020</u>
	<u>Notes</u>	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	9	913,844	853,314
<u>CURRENT ASSETS</u>			
Stock		-	-
Cash at Bank and in Hand		108,936	92,755
		<u>108,936</u>	<u>92,755</u>
<u>CREDITORS: Amounts Falling Due Within One Year</u>	10	<u>11,411</u>	<u>11,683</u>
<u>NET CURRENT ASSETS</u>		<u>97,525</u>	<u>81,072</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		1,011,369	934,386
<u>CREDITORS: Amounts Falling Due After More Than One Year</u>	11	<u>(42,500)</u>	-
		<u>968,869</u>	<u>934,386</u>
The Funds of the Charity:			
<u>RESTRICTED INCOME FUNDS</u>	14	-	-
<u>UNRESTRICTED FUNDS</u>			
General Funds	14	968,869	934,386
Designated Funds	14	<u>-</u>	<u>-</u>
		<u>968,869</u>	<u>934,386</u>
		<u>968,869</u>	<u>934,386</u>

The financial statements were approved and authorised for issue by the Trustees on 31st March 2022 and signed on their behalf by:



Mark Wild (Chair of the Trustees)

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2021

1. STATUTORY INFORMATION

York City Gymnastics Foundation is a charity domiciled in England and Wales, registration number 1152515. The principal place of business is St John's Walk, Heworth, York, North Yorkshire, YO31 7SX.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling.

The particular accounting policies adopted are as follows:

- (a) Donations, Legacies and Similar Incoming Resources
Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.
- (b) Grants Receivable and Local Authority Fees
Grants receivable and local authority fees are credited to the Statement of Financial Activities (SOFA) in the year for which they are received. Deferred income represents amounts received for future periods and is released to income resources in the period for which it has been received.
- (c) Investment Income and Rental Income
Income from investments and from rental income is included in the SOFA in the year in which it is receivable.
- (d) Expenditure
All expenditure is included on an annual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2021

3. ACCOUNTING POLICIES (continued)

(e) Tangible Fixed Assets

Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Plant and Equipment	10% per annum on written down value
Motor Vehicles	25% per annum on written down value

The gymnasium is included in the accounts at fair value and is not depreciated.

(f) Stock

Stocks have been valued at the lower of cost and estimated selling price less costs to sell.

(g) Pension Costs

The charity operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are recognised in the SOFA when due.

(h) Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future charges, are included in creditors.

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the leases. The benefits of lease incentives are recognised in the SOFA over the lease period on a straight line basis.

(i) Fund Accounting

Funds held by the charity are either:

- . *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- . *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(j) Finance Cost Of Debt

The finance cost of debt, including interest and issue costs, are allocated to each period over the term of the debt and charged to the income and expenditure account at a constant rate on the outstanding amount.

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2021

4. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Donations	36,698	-	36,698	2,411
Covid Job Retention Grants	32,006	-	32,006	33,450
Council Grants	39,214	-	39,214	10,000
	<u>107,918</u>	<u>-</u>	<u>107,918</u>	<u>45,861</u>

5. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Club Fees	168,661	-	168,661	274,980
Shop/café Takings	-	-	-	14,019
Gymnasium Hire	1,910	-	1,910	11,441
Badge Sales etc.	1,415	-	1,415	3,871
	<u>171,986</u>	<u>-</u>	<u>171,986</u>	<u>304,311</u>

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2021

6. OTHER COSTS

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Purchases	647	-	647	8,863
Coaching Expenses and Course Fees	8,000	-	8,000	52,060
Wages and Pension Premiums	133,520	-	133,520	171,363
Refunds of Class Fees	5,342	-	5,342	6,289
Rates and Waste disposal	724	-	724	16,745
Insurances	19,928	-	19,928	34,012
Light and Heat	9,761	-	9,761	18,810
Repairs and Renewals	12,135	-	12,135	10,018
Telephone and Internet Etc.	4,099	-	4,099	6,131
Printing, Stationery and advertising	1,841	-	1,841	2,347
Equipment Rental	633	-	633	4,361
Cleaning	9,858	-	9,858	14,227
Team Clothing	576	-	576	-
Sundries	1,344	-	1,344	927
Accountancy and Book-keeping	3,696	-	3,696	3,755
Legal and professional fees	9,500	-	9,500	9,581
Bank and Card Charges	3,556	-	3,556	2,341
Loss on disposal of Motor Vehicle	1,470	-	1,470	-
Depreciation	18,791	-	18,791	26,049
	<u>245,421</u>	<u>-</u>	<u>245,421</u>	<u>387,879</u>

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2021

7. STAFF COSTS AND TRUSTEES' REMUNERATION

	<u>2021</u>	<u>2020</u>
	£	£
Wages and Salaries	132,259	165,801
Social Security Costs	504	3,346
Other Pension Costs	757	2,216
	<u>133,520</u>	<u>171,363</u>

No employee received remuneration amounting to more than £60,000 in either year.

Trustees received no remuneration and were not reimbursed for any of their expenses in either year.

The average weekly number of employees during the year was as follows:-

	<u>2021</u>	<u>2020</u>
Average number of Full-time employees	7	8
Average number of Part-time employees	7	1
	<u>14</u>	<u>9</u>

8. NET INCOME/(EXPENDITURE) FOR THE YEAR

	<u>2021</u>	<u>2020</u>
	£	£
This is stated after charging:		
Depreciation	18,791	26,049
Loss on disposal of motor vehicle	1,470	-
Accountant's and Bookkeeping Fees	3,696	3,755
	<u>23,957</u>	<u>33,804</u>

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2021

9. TANGIBLE FIXED ASSETS

	Gynasium	Motor Vehicles	Equipment	Total
	£	£	£	£
<u>Written down value:</u>				
At 1st September 2020	694,534	1,470	157,310	853,314
Additions	50,391	-	30,600	80,991
Disposals		(1,470)	(200)	(1,670)
	744,925	-	187,710	932,635
 <u>Depreciation:</u>				
Charge for Year	-	-	18,791	18,791
	-	-	18,791	18,791
 <u>Net Book Value:</u>				
At 31st August 2021	744,925	-	168,919	913,844
At 31st August 2020	694,534	1,470	157,310	853,314

10. CREDITORS: Amounts Falling Due Within One Year

	2021	2020
	£	£
Bank Loan	7,500	-
Trade Creditors	-	8,497
Other Taxes and Social Security	599	966
Accruals and Deferred Income	3,312	2,220
	11,411	11,683

11. CREDITORS: Amounts Falling Due after more than one

During the year the foundation took out a government backed loan. The loan is repayable over 72 months. There were no repayments due during the first 12 months of the loan the balance as at 31st August 2021 was £50,000. The loan is guaranteed by the government to provide assistance during the world wide covid pandemic.

	2021	2020
	£	£
Due Within One Year	7,500	-
Due Between One and Five Years	42,500	-
	50,000	-

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2021

12. PENSION COSTS

The charity operates a defined contribution pension scheme. The assets of the pension scheme are held separately from those of the charity in an independently administered fund. The pension cost represents contributions payable by the charity to the fund and amounted to £757 (2020:£2,216). Contributions totalling £112 (2020 :£206) were payable to the fund at the period end and are included in creditors.

13. RELATED PARTY TRANSACTIONS

There were no material transactions with trustees or other connected persons.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	913,844	-	913,844
Current Assets	108,936	-	108,936
Current Liabilities	(11,411)	-	(11,411)
Long Term Liabilities	(42,500)	-	(42,500)
Net Assets at 31st August 2021	<u>968,869</u>	<u>-</u>	<u>968,869</u>

15. MOVEMENT IN FUNDS

	At 1st september 2020	Incoming Resources	Outgoing Resources	At 31st August 2021
	£	£	£	£
<u>Restricted Funds</u>	-	-	-	-
<u>Unrestricted Funds</u>				
General Funds	934,386	279,904	245,421	968,869
Total Unrestricted Funds	<u>934,386</u>	<u>279,904</u>	<u>245,421</u>	<u>968,869</u>
TOTAL FUNDS	<u>934,386</u>	<u>279,904</u>	<u>245,421</u>	<u>968,869</u>

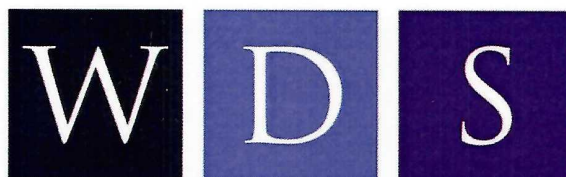
YORK CITY GYMNASTICS FOUNDATION

England & Wales - Charity number 1152515

Accounts

YORK CITY GYMNASTICS FOUNDATION
REPORT AND FINANCIAL STATEMENTS
PERIOD ENDED 31ST AUGUST 2020

Charity Commission Reference Number 1152515



WALTER DAWSON & SON
CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

Lawrence House
James Nicolson Link
Clifton Moor
York
YO30 4WG

YORK CITY GYMNASTICS FOUNDATION
REPORT AND FINANCIAL STATEMENTS

<u>Contents</u>	<u>Page</u>
Legal and Administrative Information	1.
Statement of Trustees' Responsibilities	2.
Report of the Trustees	3 - 4.
Independent Examiner's Report	5.
Statement of Financial Activities	6.
Balance Sheet	7.
Notes to the Financial Statements	8 - 14.

YORK CITY GYMNASTICS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

<u>Chairman:</u>	William Smithies
<u>Treasurer:</u>	David Nash
<u>Trustees:</u>	Richard Bryan Edwards Mark Wild
<u>Independent Examiner:</u>	Walter Dawson & Son Lawrence House James Nicolson Link Clifton Moor York YO30 4WG
<u>Bankers:</u>	Lloyds Bank 2 Pavement York YO1 9UP
<u>Registered Office:</u>	St John's Walk Heworth York North Yorkshire YO31 7SX

YORK CITY GYMNASTICS FOUNDATION

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

YORK CITY GYMNASTICS FOUNDATION

REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 31ST AUGUST 2020

The trustees present their annual report and the financial statements of the charity for the 17 month period ended 31st August 2020.

The financial statements have been prepared in accordance with the charity's accounting policies and the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Structure, Governance and Management

The trustees are responsible for setting the objectives and priorities for York City Gymnastics Foundation, the day to day running is overseen by the trustees. The trustees are elected as required by current trustees.

2. Objectives and Activities

To provide facilities for recreation and other leisure-time occupations (in particular laying out, managing, equipping and maintaining facilities for gymnastics) in the interests of social welfare with the aim of improving the conditions of life for the inhabitants of York and its environs and North Yorkshire. The area of benefit is to advance education (including physical education) through the provision of gymnastics and gymnastics related activities. We aim to relieve those in need in particular those caring for people with mental and/or physical disabilities by providing facilities which enable them to participate in gymnastic related activities.

When planning the activities for the year, the trustees have considered the Commission's guidance on public benefit.

3. Achievements and Performance

Like many charities the foundation has been affected by the Pandemic which has resulted in the gymnasium having to close during nationwide lockdowns. There is still a long waiting list of people who wish to become members and this is due to the quality of the facilities and the range of activities provided by the trustees, staff and volunteers.

YORK CITY GYMNASTICS FOUNDATION
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31ST AUGUST 2020

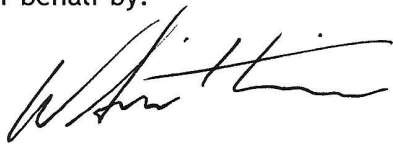
4. Financial Review

York City Gymnastics Foundation has changed its financial year by extending the period from March 2020 to August 2020 giving a 17 month period of account. Unfortunately due to the world wide pandemic the foundations income has been badly affected by the lockdown rules that were introduced by the government in March 2020.

5. Reserves Policy

York City Gymnastics Foundation has operated just one unrestricted reserve over the past years. This policy is reviewed on a regular basis and the need for specific reserves is considered by the trustees annually.

This report was approved and authorised for issue by the trustees on 27th May 2021 and signed on their behalf by:



William Smithies

Chairman

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF YORK CITY GYMNASTICS FOUNDATION

I report to the trustees on my examination of the financial statements of the charity for the period ended 31st August 2020 which are set out on pages 6 to 14.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (a) accounting records were not kept in respect of the charity required by Section 130 of the Act; or
- (b) the financial statements do not accord with those records; or
- (c) the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Graham Atkinson FCA
WALTER DAWSON & SON

Chartered Accountants

Lawrence House
James Nicolson Link
Clifton Moor
York
YO30 4WG

27th May 2021

YORK CITY GYMNASTICS FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST AUGUST 2020

	Notes	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
		£	£	£	£
<u>INCOME AND ENDOWMENTS</u>					
<u>FROM:</u>					
Donations and Legacies	4	45,861	-	45,861	597
Other Trading Activities	5	304,311	-	304,311	209,186
<u>TOTAL INCOME AND</u>					
<u>ENDOWMENTS</u>		350,172	-	350,172	209,783
<u>EXPENDITURE ON:</u>					
Other	6	387,879	-	387,879	265,129
<u>TOTAL EXPENDITURE</u>		387,879	-	387,879	265,129
<u>NET INCOME/(EXPENDITURE</u>					
<u>Transfers Between Funds</u>	8	(37,707)	-	(37,707)	(55,346)
		-	-	-	-
<u>NET INCOME/(EXPENDITURE)</u>					
<u>BEFORE OTHER RECOGNISED</u>					
<u>GAINS/(LOSSES)</u>		(37,707)	-	(37,707)	(55,346)
<u>NET MOVEMENTS IN FUNDS</u>		(37,707)	-	(37,707)	(55,346)
<u>RECONCILIATION OF FUNDS</u>					
Total Funds at 1st April 2019		972,093	-	972,093	1,027,439
Total Funds at 31st August 2020		934,386	-	934,386	972,093

All incoming resources and resources expended derive from continuing activities.

YORK CITY GYMNASTICS FOUNDATION
BALANCE SHEET AS AT 31ST AUGUST 2020

		<u>2020</u>		<u>2019</u>	
	<u>Notes</u>	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	9		853,314		848,697
<u>CURRENT ASSETS</u>					
Stock		-		480	
Cash at Bank and in Hand		92,755		127,073	
		<u>92,755</u>		<u>127,553</u>	
<u>CREDITORS: Amounts Falling</u>					
Due Within One Year	10	<u>11,683</u>		<u>4,157</u>	
<u>NET CURRENT ASSETS</u>					
			<u>81,072</u>		<u>123,396</u>
<u>TOTAL ASSETS LESS CURRENT</u>					
<u>LIABILITIES</u>					
			81,072		123,396
<u>CREDITORS: Amounts Falling</u>					
Due After More Than One Year			-		-
			<u>81,072</u>		<u>123,396</u>
The Funds of the Charity:					
<u>RESTRICTED INCOME FUNDS</u>					
	14		-		-
<u>UNRESTRICTED FUNDS</u>					
General Funds	14	934,386		972,093	
Designated Funds	14	<u>-</u>		<u>-</u>	
			<u>934,386</u>		<u>972,093</u>
			<u>934,386</u>		<u>972,093</u>

The financial statements were approved and authorised for issue by the Trustees on 27th May 2021 and signed on their behalf by:



William Smithies (Chair of the Trustees)

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31ST AUGUST 2020

1. STATUTORY INFORMATION

York City Gymnastics Foundation is a charity domiciled in England and Wales, registration number 1152515. The principal place of business is St John's Walk, Heworth, York, North Yorkshire, YO31 7SX.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling.

The particular accounting policies adopted are as follows:

(a) Donations, Legacies and Similar Incoming Resources

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

(b) Grants Receivable and Local Authority Fees

Grants receivable and local authority fees are credited to the Statement of Financial Activities (SOFA) in the year for which they are received. Deferred income represents amounts received for future periods and is released to income resources in the period for which it has been received.

(c) Investment Income and Rental Income

Income from investments and from rental income is included in the SOFA in the year in which it is receivable.

(d) Expenditure

All expenditure is included on an annual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31ST AUGUST 2020

3. ACCOUNTING POLICIES (continued)

(e) Tangible Fixed Assets

Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Plant and Equipment	10% per annum on written down value
Motor Vehicles	25% per annum on written down value

The gymnasium is included in the accounts at fair value and is not depreciated.

(f) Stock

Stocks have been valued at the lower of cost and estimated selling price less costs to sell.

(g) Pension Costs

The charity operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are recognised in the SOFA when due.

(h) Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future charges, are included in creditors.

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the leases. The benefits of lease incentives are recognised in the SOFA over the lease period on a straight line basis.

(i) Fund Accounting

Funds held by the charity are either:

- . *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- . *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31ST AUGUST 2020

4. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Donations	2,411	-	2,411	597
Covid Job Retention Grants	33,450	-	33,450	-
Sports Grants	10,000	-	10,000	-
	<u>45,861</u>	<u>-</u>	<u>45,861</u>	<u>597</u>

5. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Club Fees	274,980	-	274,980	190,158
Shop/café Takings	14,019	-	14,019	11,866
Gymnasium Hire	11,441	-	11,441	4,533
Badge Sales etc.	3,871	-	3,871	2,629
	<u>304,311</u>	<u>-</u>	<u>304,311</u>	<u>209,186</u>

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31ST AUGUST 2020

6. OTHER COSTS

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Purchases	8,863	-	8,863	7,999
Coaching Expenses and Course Fees	52,060	-	52,060	35,283
Wages and Pension Premiums	171,363	-	171,363	104,193
Refunds of Class Fees	6,289	-	6,289	2,655
Rates and Waste disposal	16,745	-	16,745	14,507
Insurances	34,012	-	34,012	26,826
Light and Heat	18,810	-	18,810	14,073
Repairs and Renewals	10,018	-	10,018	4,266
Telephone and Internet Etc.	6,131	-	6,131	4,740
Printing, Stationery and advertising	2,347	-	2,347	2,862
Equipment Rental	4,361	-	4,361	3,155
Cleaning	14,227	-	14,227	11,274
Team Clothing	-	-	-	1,550
Sundries	927	-	927	2,592
Accountancy and Book-keeping	3,755	-	3,755	3,806
Legal and professional fees	9,581	-	9,581	5,184
Bank and Card Charges	2,341	-	2,341	2,529
Depreciation	26,049	-	26,049	17,635
	<u>387,879</u>	<u>-</u>	<u>387,879</u>	<u>265,129</u>

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31ST AUGUST 2020

7. STAFF COSTS AND TRUSTEES' REMUNERATION

	<u>2020</u>	<u>2019</u>
	£	£
Wages and Salaries	165,801	100,448
Social Security Costs	3,346	2,705
Other Pension Costs	2,216	1,040
	<u>171,363</u>	<u>104,193</u>

No employee received remuneration amounting to more than £60,000 in either year.

Trustees received no remuneration and were not reimbursed for any of their expenses in either year.

The average weekly number of employees during the year was as follows:-

	<u>2020</u>	<u>2019</u>
Average number of Full-time employees	8	1
Average number of Part-time employees	1	14
	<u>9</u>	<u>15</u>

8. NET INCOME/(EXPENDITURE) FOR THE YEAR

	<u>2020</u>	<u>2019</u>
	£	£
This is stated after charging:		
Depreciation	26,049	17,635
Accountant's and Bookkeeping Fees	3,755	3,806
	<u> </u>	<u> </u>

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31ST AUGUST 2020

9. TANGIBLE FIXED ASSETS

	Gynasium	Motor Vehicles	Equipment	Total
	£	£	£	£
<u>Written down value:</u>				
At 1st April 2019	694,534	2,276	151,887	848,697
Additions	-	-	30,666	30,666
	694,534	2,276	182,553	879,363
<u>Depreciation:</u>				
Charge for Year	-	806	25,243	26,049
	-	806	25,243	26,049
<u>Net Book Value:</u>				
At 31st August 2020	694,534	1,470	157,310	853,314
At 31st March 2019	694,534	2,276	151,887	848,697

10. CREDITORS: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade Creditors	8,497	-
Other Taxes and Social Security	966	1,937
Accruals and Deferred Income	2,220	2,220
	11,683	4,157

11. PENSION COSTS

The charity operates a defined contribution pension scheme. The assets of the pension scheme are held separately from those of the charity in an independently administered fund. The pension cost represents contributions payable by the charity to the fund and amounted to £2,216 (2019:£1,040). Contributions totalling £206 (2019 :£107) were payable to the fund at the period end and are included in creditors.

YORK CITY GYMNASTICS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31ST AUGUST 2020

12. RELATED PARTY TRANSACTIONS

There were no material transactions with trustees or other connected persons.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	853,314	-	853,314
Current Assets	92,755	-	92,755
Current Liabilities	(11,683)	-	(11,683)
Net Assets at 31st August 2020	<u>934,386</u>	<u>-</u>	<u>934,386</u>

14 MOVEMENT IN FUNDS

	At 1st April 2019	Incoming Resources	Outgoing Resources	At 31st August 2020
	£	£	£	£
<u>Restricted Funds</u>	-	-	-	-
<u>Unrestricted Funds</u>				
General Funds	972,093	350,172	387,879	934,386
Total Unrestricted Funds	<u>972,093</u>	<u>350,172</u>	<u>387,879</u>	<u>934,386</u>
TOTAL FUNDS	<u>972,093</u>	<u>350,172</u>	<u>387,879</u>	<u>934,386</u>