

THE PAROCHIAL CHURCH COUNCIL OF ST THOMAS OF CANTERBURY, GORING ON THAMES

England & Wales · Charity number 1152514

Details

Other names	ST THOMAS OF CANTERBURY'S PCC, GORING ON THAMES
Status	Registered
Legal form	Previously excepted
Registered	2013-06-20
Register	View on the Charity Commission register

Contact

Address	C/o The Vicarage Manor Road Goring Reading RG8 9DR
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Website	www.thomandmary.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: St Thomas's Parochial Church Council has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£125,838	£120,555	-	-
2024-12-31	£142,387	£138,713	-	-
2023-12-31	£201,450	£204,238	-	-
2022-12-31	£221,869	£307,680	-	-
2021-12-31	£217,608	£202,919	-	-
2020-12-31	£295,492	£101,797	-	-

Trustees

Name	Role	Appointed
Rev BENJAMIN PHILLIPS	Chair	2019-02-04
BRENDA MAY KERR MUIR		2013-06-18
Bridget Braham		2022-04-03
ELIZABETH PARKINSON		2014-04-06
JUDITH ELIZABETH AGUDA		2013-06-18
Judith Ann Hogg		2015-04-27
MATTHEW WALKER		2023-04-23
Melissa Walker		2021-04-27
Rev ELIZABETH JEAN DOWDING		2013-06-18
Rev Wendy Josephine Middleton		2017-07-01
Rob Howard		2018-04-23
Simon Merritt		2020-11-04

Accounts

**GORING PAROCHIAL CHURCH COUNCIL
ST THOMAS OF CANTERBURY CHURCH
GORING ON THAMES, OXFORDSHIRE**



Annual Report and Accounts for the year ended 31st December 2025



**THE CHURCH
OF ENGLAND**

Registered Charity Number: 1152514

This parish is a part of the Benefice of Goring and Streatley with South Stoke

Overview of Parish activity

St Thomas of Canterbury Church is situated in Goring village near the banks of the river Thames. It has been a place of worship since before the 11th Century. It is one of three parishes forming the Benefice of Goring and Streatley with South Stoke, the other parishes being St Mary's, Streatley and St Andrew's, South Stoke, and part of the Henley Deanery within the Diocese of Oxford. The Parochial Church Council (PCC) is registered with the Charity Commission since 20th June 2013. Charity number 1152514.

Church members who have served on the PCC in 2025:

Clergy:		
Vicar	Revd Ben Phillips	
Associate Priest	Revd Wendy Middleton	
Permission to Officiate	Revd Liz Dowding	
Licensed Lay Ministers	Mrs Judith Aguda Mrs Judith Hogg	Electoral Roll Officer Deanery Synod rep
Wardens	Brenda Kerr Muir Rob Howard	Lay Vice-Chairman, Deanery Synod rep
Elected members	Bridget Braham Alison Gray Simon Merritt Elizabeth Parkinson Don Shrimpton Christopher Tassell Melissa Walker Matthew Walker	Safeguarding Officer (until 6 th June 2025) Honorary Treasurer

Mr Henry Parkinson continued as non-voting Honorary Secretary

The structure, governance and activity of the PCC is regulated under the Church Representation Rules 2022. Members of the Church community are encouraged to join the Electoral Roll and stand for election to the PCC. Responsibility for the compilation of the Electoral Roll was held by Judith Aguda. The number on the Electoral Roll reported by Judith at the 2025 Annual Parochial Church Meeting was 95.

The Parish Mission Statement is:

To understand more fully the Good News of our faith and to be more active disciples of Christ in our own community. To make our church a welcoming and relevant place in the life of the village and to take seriously our responsibilities to the wider world.

The normal pattern of services was: first Sunday - Family service and Choral BCP evensong; second and fourth Sundays – Sung Holy Communion Common Worship; and third Sunday – Good News, Service of the Word format. The 8am BCP Holy Communion on Sundays continued weekly, alternating with St Mary's. Holy Communion was delivered to Communicants in the Summer by the Common Cup but sadly it was resumed by intincting the wafer at all services by the end of the year. The monthly Prayer Breakfast continued throughout the year.

The PCC met on 4 occasions during 2025 under the chairmanship of Revd Ben Phillips. There were PCC meetings on 8th January, 26th March, June 25th, and 15th October. The Vicar and Wardens of the Benefice met between PCC meetings approximately every 8 weeks in between. The APCM was conducted at 11am on May 18th with members of the congregation present.

During Christian Aid Week, we delivered envelopes to people's homes with a note asking them to take their donations to Jack's or Inspiration for Goring and Streatley, or the Village Shop in South Stoke. It seemed to work well raising a total of £2,064.

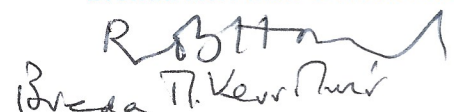
The life of the parish and group activities run to enhance and further the aims of the Mission Statement including *Digging Deeper*. The weekly newsletter continued to be a vital support and communication channel to church members throughout the year. We are most grateful to Jill Kirby for putting it together and to all those who prepared the intercessions - we now used Roots prayers when not specially written. People continued to be added to the circulation list and a paper copy was delivered to homes for those without internet.

The PCC discussed at length the proposal for Goring Primary school to federate with Stoke Row Primary school and our concern for fewer local people being involved in the depths of governance and so broadening understanding and support of the school.

The PCC is indebted to the small band of people who faithfully unlock and lock the church door each day so that the building may be a place of welcome, solace and refuge for those who are passing and choose to enter.

Statistics in the Service Register during 2025 sadly continued to show reduced attendance throughout the year – pre-pandemic 85-90, post-pandemic 45-50. The services at Easter and Christmas were well supported with a lot of people attending. There were 2 Weddings and 14 Funerals or Thanksgiving services and 4 funerals held at the Crematorium as well as 4 burials of ashes.

Brenda Kerr Muir & Rob Howard


Rob Howard
Brenda Kerr Muir

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FINANCIAL REVIEW for 2025

Total Funds of the PCC decreased slightly during 2025 from £465,257 at the start of the year to £462,952 on 31st December 2025:

	2025	2024
Unrestricted Funds	209,290	209,317
Restricted Funds	71,436	66,126
Endowments	182,226	189,814
Total Funds	<u>462,952</u>	<u>465,257</u>

These figures do not include Mission and Charity Giving. During the year £2,107 was raised (£2,219 in 2024) for CMS to support the work done by Steve & Lyndsey Poulson and other charities including DEC, Royal British Legion and Embrace the Middle East.

A significant decision was taken during 2025 to support a number of church members who have been involved in developing an exciting project called Just Grow to be an example of what's possible and replicable hand in hand with many other initiatives enabling a fairer more sustainable food system, when the community takes responsibility for stewarding land as part of a just food system. The PCC has offered to support the Just Grow project with a donation of up to £50,000 from a recent legacy from Daphne Prue, herself a botanist, which was gifted to the PCC, subject to Diocesan approval. Payment has not yet been made and therefore the donation is not included in the accounts to 31 December 2025.

Unrestricted Funds

Unrestricted Funds consist of the General Fund and the legacy from Daphne Prue (see above) known as the Vicar and Wardens Fund

Income for the two funds in 2025 was £118,401 (£131,240 in 2024). The decrease is due to lower level of recurring income and a lower level of interest during the year. The PCC is extremely grateful for the on-going support from all its regular and occasional donors.

However, running costs were also lower in 2025 - £118,428 (compared to £134,257 in 2024). This was principally due to a decrease in the cost of major repairs following completion of the work required by the last quinquennial report (some £8,000 in 2025 compared to nearly £26,000 in 2024).

As a result, unrestricted Funds fell by £27 only in 2025. In 2024 unrestricted funds fell by £3,017. These results for 2025 are summarised below.

	General Fund	Vicar & Wardens	Total
Unrestricted Funds at 1 January 2025	122,988	86,329	209,317
Incoming resources	115,294	3,107	118,401
Resources expended	(110,268)	(8,160)	(118,428)
Exceptional Item	0	0	0
Unrestricted Funds at 31 December 2025	<u>128,014</u>	<u>81,276</u>	<u>209,290</u>

Restricted and Endowment Funds

Restricted Funds are held for specific purposes and cannot be used for general running expenses. They increased slightly during the year from £66,126 at the end of 2024 to £71,436 on 31st December 2025. We continued to support our first organ scholar during the year. The Music Outreach Fund is funded by donation and fund-raising events to promote music outside the church community using the newly furnished organ and the community piano. The General Repair Fund and Church Room Trust can only be used for major repairs and renovations, and the Choir Fund is for choir expenses only

	Opening £	In £	Out £	Transfers £	Closing £
Repair Fund	6,246	443	0	0	6,689
Church Room Trust	25,099	4,633	0	0	29,732
Bell Ringers Fund	6,387	530	(400)	0	6,517
Choir Fund	2,954	278	(523)	0	2,709
Organ Scholarship Fund	21,328	305	(796)	0	20,837
Piano Fund	1,678	0	0	0	1,678
Music Outreach Fund	2,434	1,248	(408)	0	3,274
	<u>66,126</u>	<u>7,437</u>	<u>(2,127)</u>	<u>0</u>	<u>71,436</u>

Endowment Funds During 2025 endowment decreased in value from £189,814 to £182,226 (reduction of £7,588) reflecting changes in the stock market generally.

There are three endowments funds:

The Smallbone Bequest and Church Room Trust are endowments which are held in perpetuity. Goring PCC Income Fund was established from the PCC's share of the proceeds of sale of the curate's house in Westway, Goring and the income is paid into the General Fund.

The Audited Accounts are attached on pages 5 to 9



Don Shrimpton Treasurer

Date 2 March 2026

Parochial Church Council of St Thomas of Canterbury, Goring on Thames
Statement of Financial Activities For the year ending 31 December 2025

Income & Expenses for the Year	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Incoming Resources						
Voluntary Income	2(a)	98,430	467		98,897	113,268
Activities for generating funds	2(b)	14,512	1,526		16,038	17,112
Income from investments	2(c)	5,459	5,444		10,903	12,007
Total Incoming Resources		<u>118,401</u>	<u>7,437</u>	<u>0</u>	<u>125,838</u>	<u>142,387</u>
Resources Expended						
Parish share & Deanery exs	3(a)	59,570			59,570	59,786
Charitable giving	3(b)	0	0		0	2,219
Church activities	3(c)	58,318	2,127		60,445	76,148
Church project costs	3(d)				0	0
Governance costs	3(e)	540	0		540	560
Total Resources Expended		<u>118,428</u>	<u>2,127</u>	<u>0</u>	<u>120,555</u>	<u>138,713</u>
Net incoming resources before exceptional items, gains and losses on investments and transfers		(27)	5,310		5,283	3,674
Exceptional Items (Loss) / Gains on investments during the year	3(g)			(7,588)	(7,588)	4,247
Transfers between funds					0	0
Net Movement in Funds		<u>(27)</u>	<u>5,310</u>	<u>(7,588)</u>	<u>(2,305)</u>	<u>7,921</u>
Balances brought forward 1 January		209,317	66,126	189,814	465,257	457,336
Balances carried forward 31 December		<u>209,290</u>	<u>71,436</u>	<u>182,226</u>	<u>462,952</u>	<u>465,257</u>

Balance Sheet at 31st December 2025	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Fixed Assets						
Office Equipment	7	0			0	0
Investments	7			182,226	182,226	189,814
		<u>0</u>	<u>0</u>	<u>182,226</u>	<u>182,226</u>	<u>189,814</u>
Current Assets						
Debtors	8	4,195	0		4,195	3,928
CAF & CCLA Deposit Funds		113,877	37,881		151,758	151,666
Cash at bank		95,965	33,555		129,520	122,729
		<u>214,037</u>	<u>71,436</u>	<u>0</u>	<u>285,473</u>	<u>278,323</u>
Current Liabilities						
Creditors	9(a)	(4,747)			(4,747)	(2,880)
Loans	9(b)		0		0	0
		<u>(4,747)</u>	<u>0</u>	<u>0</u>	<u>(4,747)</u>	<u>(2,880)</u>
TOTAL NET ASSETS		<u>209,290</u>	<u>71,436</u>	<u>182,226</u>	<u>462,952</u>	<u>465,257</u>
Funds of the Church						
Unrestricted Fund	10(b)					
General Fund		128,014			128,014	122,988
Vicar & Wardens Fund		81,276			81,276	86,329
Restricted Funds	10(a)					
Repair Fund			6,689		6,689	6,246
Church Room Trust			29,732		29,732	25,099
Bell Ringers			6,517		6,517	6,387
Choir Fund			2,709		2,709	2,954
Organ Scholarship (formerly Organ Repair) Fund			20,837		20,837	21,328
Piano Fund			3,274		3,274	2,434
Music Outreach Fund			1,678		1,678	1,678
Mission Giving			0		0	0
Investment Funds				182,226	182,226	189,814
TOTAL FUNDS OF THE CHURCH		<u>209,290</u>	<u>71,436</u>	<u>182,226</u>	<u>462,952</u>	<u>465,257</u>

The notes on pages 6 to 8 form part of these accounts.

Approved in draft by the Parochial Church Council on 7th January 2026 and in final form by the Standing Committee of the PCC on 2nd March. The accounts are signed on behalf of the PCC by:

Ben Phillips

B. Phillips

Brenda Kerr Muir

Brenda Kerr Muir

Parochial Church Council of St Thomas of Canterbury, Goring on Thames

Notes on the Financial Statements for the year ended 31 December 2025

1.1) Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 1993, applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (revised 2005)

The Financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

1.2) Funds

Perpetual Endowment Funds are funds, the capital of which must be maintained in perpetuity; only income arising from the investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established

Restricted Funds represent (a) income from trusts of endowments which may be expended only on those restricted objectives provided in the terms of the trust or bequest, and (b) donations or grants received for the specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must normally be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, the interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for the PCC ordinary purposes

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. Grants and charitable giving are accountable for when paid over or when awarded, if the award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA. Equipment used within church premises is depreciated on a straight line basis over five years. Individual items with a purchase of £500 or less are written off when the asset is acquired.

Parochial Church Council of St Thomas of Canterbury, Goring on Thames
Financial Statements for the year ended 31 December 2025

Notes to the Accounts continued

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
2. INCOMING RESOURCES					
2(a) Voluntary Income					
Recurring Income					
Gift Aid Giving	23,551			23,551	25,871
Tax recovered / recoverable	17,272			17,272	18,463
Collections (open plate)	3,048			3,048	5,997
Parish Giving	44,479			44,479	46,950
	<u>88,350</u>	<u>0</u>	<u>0</u>	<u>88,350</u>	<u>97,281</u>
Non-recurring Income					
Donations and legacies	1,292			1,292	7,178
SUMUP donations	3,434			3,434	281
Tax recovered	127			127	241
Bell ringers peal fees		467		467	260
Grants	1,045			1,045	80
Church Flowers	455			455	317
Pick a Flick	415			415	400
Non recurring collections	372			372	291
Other income	1,146			1,146	2,429
VAT recovered	1,360			1,360	4,317
Ride & Stride	184			184	193
Seat Sales	250			250	0
	<u>10,080</u>	<u>467</u>	<u>0</u>	<u>10,547</u>	<u>15,987</u>
2(a) Total voluntary income	<u>98,430</u>	<u>467</u>	<u>0</u>	<u>98,897</u>	<u>113,268</u>
2(b) Activities for generating funds					
Fees - weddings, funerals etc	5,174	278		5,452	6,912
Canterbury room fees	7,750			7,750	8,556
Social events, Concerts & Singing Workshops	1,588	1,248		2,836	1,636
Sunday coffee contributions	0			0	8
	<u>14,512</u>	<u>1,526</u>	<u>0</u>	<u>16,038</u>	<u>17,112</u>
2(c) Investment Income					
Dividends	1,649	3,625		5,274	5,558
Deposit fund interest	3,810	1,819		5,629	6,449
	<u>5,459</u>	<u>5,444</u>	<u>0</u>	<u>10,903</u>	<u>12,007</u>
TOTAL INCOMING RESOURCES	<u>118,401</u>	<u>7,437</u>	<u>0</u>	<u>125,838</u>	<u>142,387</u>
3. RESOURCES EXPENDED					
3(a) Parish Share	59,081			59,081	59,277
Deanery expenses	489			489	509
3(b) Missionary & Charitable Giving				0	2,219
3(c) Church Activities					
Church running costs	17,847			17,847	13,770
Maintenance of Church and Churchyard	23,181	668		23,849	43,292
Service costs incl organist and choir	7,334	523		7,857	7,446
Support, Administration & Misc. Costs	3,879	140		4,019	4,134
Curate's house - council tax and water	0			0	0
Parish Administrator's salary	5,652			5,652	5,526
Clergy expenses	313			313	289
Bank and Card Processing fees	112			112	375
Music Scholarship		796		796	260
Social events, Concerts & Singing Workshops	0	0		0	1,056
	<u>58,318</u>	<u>2,127</u>	<u>0</u>	<u>60,445</u>	<u>76,148</u>
3(d) Church Project Costs					
Architect and professional fees		0		0	0
Organ restoration costs		0		0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3(e) Governance Costs					
Audit & bank fees	540	0		540	560
TOTAL RESOURCES EXPENDED	<u>118,428</u>	<u>2,127</u>	<u>0</u>	<u>120,555</u>	<u>138,713</u>
3(g) Exceptional Item					
Rent Creditor no longer required	0	0	0	0	0

Parochial Church Council of St Thomas of Canterbury, Goring on Thames
Financial Statements for the year ended 31 December 2025

Notes to the Accounts continued

	<u>2025</u>	<u>2024</u>
5 AUDIT FEE	£	£
Audit fee for reporting on the accounts	540	560

6. TRUSTEE REMUNERATION AND EXPENSES

No members of the PC received any remuneration for their work on the PCC. The clergy who are ex officio members do receive a stipend but are not remunerated for their services on the PCC. No members claimed expenses

	<u>2025</u>	<u>2024</u>
7 FIXED ASSETS	£	£
General Fund - Office Equipment	0	0

Endowment Funds - Investments	Smallbone Bequest Endowment	Church Room Trust Endowment	Goring PCC Income	Total
	£	£	£	
	Perpetual Restricted	Perpetual Restricted	Unrestricted	
Opening capital 9 March 1967	200			
Opening capital 23 April 1985		17,885		
Unrealised gain prior years	5,534	106,862		
At 1 January 2024	<u>5,734</u>	<u>124,747</u>	59,333	189,814
Unrealised gain / (loss) current year	(229)	(4,987)	(2,372)	(7,588)
At 31 December 2024	<u>5,505</u>	<u>119,760</u>	<u>56,961</u>	<u>182,226</u>

The Smallbone Bequest and the Church Room Trust Endowment are perpetual funds, the capital of which must be maintained in perpetuity.

The Church Room Trust is a charity registered under the Charities Act and called the Goring Ecclesiastical Charity (number 250803). It was established out of the proceeds of sale in 1985 of the building formerly known as the Church Room (and now known as Goring Village Hall). The income is restricted and can only be used for the repair of the fabric of the Church and the upkeep and repair of any church hall held by the parish.

The PCC Income Fund is the PCC's share of the proceeds from the sale of the curate's house in Westway, Goring.

8. DEBTORS AND PREPAYMENTS	Unrestricted	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Tax refund due	1,500		1,500	1,840
Grants			0	0
Sundry Debtor	2,695		2,695	2,088
	<u>4,195</u>	<u>0</u>	<u>4,195</u>	<u>3,928</u>

9. CREDITORS AND LOANS

9(a) Professional fees creditor	0		0	0
Energy creditors	2,880		2,880	1,800
Expense creditors	1,317		1,317	530
Audit fee	550		550	550
	<u>4,747</u>	<u>0</u>	<u>4,747</u>	<u>2,880</u>
9(b) Loans			0	0

10. FUND ANALYSIS

10(a) Restricted Funds	Fund balances brought forward	Incoming Resources	Resources expended	Fund Transfers	Fund balances carried forward
	£	£	£	£	£
Repair Fund	6,246	443			6,689
Church Room Trust	25,099	4,633			29,732
Bell Ringers Fund	6,387	530	(400)		6,517
Choir Fund	2,954	278	(523)		2,709
Organ Scholarship Fund	21,328	305	(796)		20,837
Piano Fund	1,678	0	0		1,678
Music Outreach Fund	2,434	1,248	(408)		3,274
	<u>66,126</u>	<u>7,437</u>	<u>(2,127)</u>	<u>0</u>	<u>71,436</u>
10(b) Unrestricted Funds					
		General Fund	Vicar & Wardens Fund	Total Unrestricted Funds	
Fixed Assets		0	0	0	
Bank Balances		121,940	86,329	208,269	
Debtors		3,928	0	3,928	
Liabilities		(2,880)	0	(2,880)	
Unrestricted Funds at 1 January 2025		<u>122,988</u>	<u>86,329</u>	<u>209,317</u>	
Incoming resources		115,294	3,107	118,401	
Resources expended		(110,268)	(8,160)	(118,428)	
Exceptional Item		0	0	0	
Unrestricted Funds at 31 December 2025		<u>128,014</u>	<u>81,276</u>	<u>209,290</u>	

INDEPENDENT EXAMINER'S REPORT TO ST THOMAS OF CANTERBURY,
GORING-ON-THAMES PCC

I report on the accounts for the year ended 31 December 2025, which are attached to this report.

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed

It is my responsibility to:

- Examine the accounts under s145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under S145(5)b of the 2011 Act); and
- To state whether particular matters have come to my attention

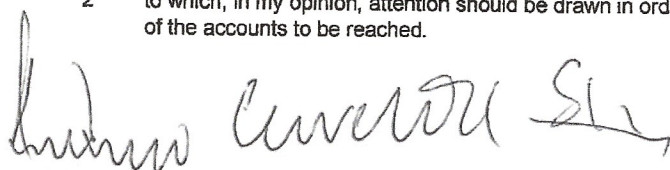
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to the matters in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A Churchill Stone
Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase, New Barclay House
234 Oxford Road
OXFORD
OX2 0HP

Date: 21 April 2026

Accounts

**GORING PAROCHIAL CHURCH COUNCIL
ST THOMAS OF CANTERBURY CHURCH
GORING ON THAMES, OXFORDSHIRE**



Annual Report and Accounts for the year ended 31st December 2024



**THE CHURCH
OF ENGLAND**
Registered Charity Number: 1152514

This parish is a part of the Benefice of Goring and Streatley with South Stoke

Overview of Parish activity 2024

St Thomas of Canterbury Church is situated in Goring village near the banks of the river Thames. It has been a place of worship since before the 11th Century. It is one of three parishes forming the Benefice of Goring and Streatley with South Stoke, the other parishes being St Mary's, Streatley and St Andrew's, South Stoke, and part of the Henley Deanery within the Diocese of Oxford.

The Parochial Church Council (PCC) is registered with the Charity Commission since 20th June 2013. Charity number 1152514.

Church members who have served on the PCC in 2024:

Clergy:		
Vicar	Revd Ben Phillips	
Curate	Revd Jo Allen (until 14th January when she moved to the Dorchester Ministry Team)	
Associate Priest	Revd Wendy Middleton	
Permission to Officiate	Revd Liz Dowding	
Licensed Lay Ministers	Mrs Judith Aguda Mrs Judith Hogg	Electoral Roll Officer Deanery Synod rep
Wardens	Brenda Kerr Muir Rob Howard	Lay Vice-Chairman, Deanery Synod rep
Elected members	Bridget Braham Alison Gray Simon Merritt Elizabeth Parkinson Don Shrimpton Christopher Tassell Melissa Walker Matthew Walker	Safeguarding Officer Honorary Treasurer

Mr Henry Parkinson continued as non-voting Honorary Secretary

The structure, governance and activity of the PCC is regulated under the Church Representation Rules 2022. Members of the Church community are encouraged to join the Electoral Roll and stand for election to the PCC. Responsibility for the compilation of the Electoral Roll was held by Judith Aguda. The number on the Electoral Roll reported by Judith at the 2024 Annual Parochial Church Meeting was 116.

The Parish Mission Statement is:

To understand more fully the Good News of our faith and to be more active disciples of Christ in our own community. To make our church a welcoming and relevant place in the life of the village and to take seriously our responsibilities to the wider world.

The normal pattern of services was: first Sunday - Family service and Choral BCP evensong; second and fourth Sundays – Sung Holy Communion Common Worship; and third Sunday – Good News, Service of the Word format. The 8am BCP Holy Communion on Sundays continued weekly, alternating with St Mary's. Holy Communion throughout the year was administered with the presiding priest intincting the wafer before presenting it to the recipient. The monthly Prayer Breakfast continued throughout the year.

The PCC met on 4 occasions during the year under the chairmanship of Revd Ben Phillips. There was a joint meeting of the Benefice PCCs on Wednesday 9th October when every parish was represented, and it was good to be together. The Vicar and Wardens of the Benefice also met approximately every 8 weeks. In between these meetings the Vicar, Churchwardens, PCC Treasurer and Simon Merritt corresponded as a Standing Committee, mostly by email, to consider urgent business and formulate the PCC agenda. The Vicar and Wardens of the Benefice also met approximately every 8 weeks. The APCM on 11am on 28th April was conducted with church members present.

The life of the parish and group activities run to enhance and further the aims of the Mission Statement and *Digging Deeper – Exploring God together* course starting in January and continuing in June. Followed by the Story of Scripture on alternate Tuesday mornings starting in September. We begin a course giving an overview of the story of God's loving purposes revealed in Scripture to help us see the big arcs of narrative amid the trees.

During Christian Aid Week, we planned to deliver envelopes to people's homes with a note asking them to take their donations to Jack's or Inspiration for Goring and Streatley, or the Village Shop in South Stoke. It seemed to work well raising a total of £2,040.

The 4th of July - General Election had a specially prepared booklet following the run-up to the actual day.

Also, in June, we supported the Great Big Green Day held in the Village Hall and Rectory gardens with all sorts of stalls offering bicycle repairs, Re-wild your garden, Local produce stall, Bird Box making etc.

We were part of the Goring Gap Festival with the Papagena concert in the Church, How to make Fabric baskets, Japanese woodblock Printing, Pen and wash Watercolour painting and Acrylic Landscapes workshop all in the Canterbury Room.

Clare Stephenson joined us for the final year of her training, and she was ordained as deacon in Ely Cathedral on Sunday 30th June. Ordination marks the end of her 3-year training at Ripon College, Cuddesdon, and the beginning of ordained ministry in the Church of England. She will be moving from Oxfordshire in June to start a new role as curate at the University Church in Cambridge on July 1st, 2024. She said it was an absolute delight to worship with you in all three of the churches of Goring, Streatley and South Stoke during the last 9 months of her training for the ministry. Her last service at the benefice was on Sunday June 2nd. She will always remember the very warm welcome she had received and your encouragement when she took part in services. She will keep the Benefice in her prayers knowing you will continue to be a great blessing to each other and the parish communities which you have been called in Christ to serve.

We held a Churchyard working party at St Thomas' on Saturday 5th October.

The weekly newsletter continued to be a vital support and communication channel to church members throughout the year. We are most grateful to Jill Kirby for putting it together and to all those who prepared the intercessions - we now used Roots prayers alternate weeks. People continued to be added to the circulation list and a paper copy was delivered to homes for those without internet.

The PCC is indebted to the small band of people who faithfully unlock and lock the church door each day so that the building may be a place of welcome, solace and refuge for those who are passing and choose to enter.

Statistics in the Service Register during 2024 sadly continued to show reduced attendance throughout the year – pre-pandemic 85-90, post-pandemic 45-50. There was success at the services at Easter and Christmas with a lot of people attending. Over the year, we celebrated 2 Baptisms, Bishop Gavin conducted a Confirmation service in July at which Bill Bird and Enrique Dubovicky were confirmed, there were 3 Weddings and 14 Funerals or Thanksgiving services, and 4 funerals held at the Crematorium as well as 4 burials of ashes.

Brenda Kerr Muir & Rob Howard

Brenda Kerr Muir

Rob Howard

FINANCIAL REVIEW for 2024

Unrestricted Funds

Unrestricted Funds consist of the General Fund and a legacy known as the Vicar and Wardens Fund

Income for the two funds in 2024 was £131,240 which was similar to the previous year (£132,741 in 2023).

The PCC is extremely grateful for the on-going support from its regular and occasional donors.

Running costs were lower in 2023 - £134,257 compared to £167,164. This was principally due to a decrease in the cost of major repairs following the last quinquennial report (some £24,000 including VAT in 2024 compared to nearly £64,000 in 2023). This decrease was offset by general repairs to the church drive, the lightning conductor and a new consumer resulting in an overall decrease in costs of some £33,000 (£134,257 compared to £167,164)

As a result, Unrestricted Funds reduced by £3,017 to end the year at £209,334. These results are summarised below.

	In	Out	2024 Net	In	Out	2023 Net
	£	£	£	£	£	£
Church Income & Running Costs	131,240	(134,257)	(3,017)	132,741	(167,164)	(34,423)
Transfers (to) / from other funds			0			0
	<u>131,240</u>	<u>(134,257)</u>	<u>(3,017)</u>	<u>132,741</u>	<u>(167,164)</u>	<u>(34,423)</u>
Opening Reserves Jan 1			212,334			246,757
Closing Reserves Dec 31			<u>209,317</u>			<u>212,334</u>

Restricted and Endowment Funds

Restricted Funds are held for specific purposes and cannot be used for general running expenses. They increased slightly during the year from £59,435 at the end of 2023 to £66,126 on 31st December 2024. We now have our first organ scholar who is supported out of the Organ Scholarship Fund. The Music Outreach Fund is funded by donation and fund-raising events to promote music outside the church community using the newly furnished organ and the community piano.

	Opening £	In £	Out £	Transfers £	Closing £
General Repair Fund	5,782	464	0	0	6,246
Church Room Trust	20,585	4,514	0	0	25,099
Bell Ringers Fund	5,967	570	(150)	0	6,387
Choir Fund	3,282	423	(751)	0	2,954
Organ Scholarship Fund	20,082	1,506	(260)	0	21,328
Piano Fund	1,678	0	0	0	1,678
Music Outreach Fund	2,059	1,451	(1,076)	0	2,434
Mission Giving	0	2,219	(2,219)	0	0
	<u>59,435</u>	<u>11,147</u>	<u>(4,456)</u>	<u>0</u>	<u>66,126</u>

The General Repair Fund and Church Room Trust can only be used for major repairs and renovations and the Choir Fund is for choir expenses only.

Mission / Charity Giving raises money for CMS to support the work done by Steve Poulson and other charities including Sue Ryder, DEC, Royal British Legion and The Children's Society.

Endowment Funds During 2024 endowment funds increased in value from £185,567 to £189,814 reflecting changes in the stock market generally.

There are three endowments funds:

The Smallbone Bequest and Church Room Trust are endowments which are held in perpetuity. Goring PCC Income Fund was established from the PCC's share of the proceeds of sale of the curate's house in Westway, Goring and the income is paid into the General Fund.

The Audited Accounts are attached on pages 5 to 9



Signed: D Shrimpton Treasurer

Date 19/4/25

Parochial Church Council of St Thomas of Canterbury, Goring on Thames
Statement of Financial Activities For the year ending 31 December 2024

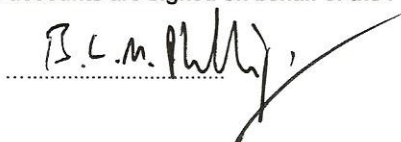
Income & Expenses for the Year		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Notes		£	£	£	£	£
Incoming Resources						
Voluntary Income	2(a)	109,418	3,850		113,268	178,354
Activities for generating funds	2(b)	15,164	1,948		17,112	13,024
Income from investments	2(c)	6,658	5,349		12,007	10,072
Total Incoming Resources		<u>131,240</u>	<u>11,147</u>	<u>0</u>	<u>142,387</u>	<u>201,450</u>
Resources Expended						
Parish share & Deanery exs	3(a)	59,786			59,786	59,637
Charitable giving	3(b)	0	2,219		2,219	1,930
Church activities	3(c)	73,931	2,217		76,148	108,816
Church project costs	3(d)				0	33,315
Governance costs	3(e)	540	20		560	540
Total Resources Expended		<u>134,257</u>	<u>4,456</u>	<u>0</u>	<u>138,713</u>	<u>204,238</u>
Net incoming resources before exceptional items, gains and losses on investments and transfers						
		(3,017)	6,691		3,674	(2,788)
Exceptional Items	3(g)				0	0
(Loss) / Gains on investments during the year				4,247	4,247	15,958
Transfers between funds					0	0
Net Movement in Funds		<u>(3,017)</u>	<u>6,691</u>	<u>4,247</u>	<u>7,921</u>	<u>13,170</u>
Balances brought forward 1 January		212,334	59,435	185,567	457,336	444,166
Balances carried forward 31 December		<u>209,317</u>	<u>66,126</u>	<u>189,814</u>	<u>465,257</u>	<u>457,336</u>

Balance Sheet at 31st December 2024		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Notes		£	£	£	£	£
Fixed Assets						
Office Equipment	7	0			0	0
Investments	7			189,814	189,814	185,567
		<u>0</u>	<u>0</u>	<u>189,814</u>	<u>189,814</u>	<u>185,567</u>
Current Assets						
Debtors	8	3,928	0		3,928	3,664
CAF & CCLA Deposit Funds		118,924	32,742		151,666	165,830
Cash at bank		89,345	33,384		122,729	106,741
		<u>212,197</u>	<u>66,126</u>	<u>0</u>	<u>278,323</u>	<u>276,235</u>
Current Liabilities						
Creditors	9(a)	(2,880)			(2,880)	(4,466)
Loans	9(b)		0		0	0
		<u>(2,880)</u>	<u>0</u>	<u>0</u>	<u>(2,880)</u>	<u>(4,466)</u>
TOTAL NET ASSETS		<u>209,317</u>	<u>66,126</u>	<u>189,814</u>	<u>465,257</u>	<u>457,336</u>
Funds of the Church						
Unrestricted Fund						
General Fund	10(b)	122,988			122,988	106,787
Vicar & Wardens Fund		86,329			86,329	105,547
Restricted Funds						
Repair Fund	10(a)		6,246		6,246	5,782
Church Room Trust			25,099		25,099	20,585
Bell Ringers			6,387		6,387	5,967
Choir Fund			2,954		2,954	3,282
Organ Scholarship (formerly Organ Repair) Fund			21,328		21,328	20,082
Piano Fund			2,434		2,434	2,059
Music Outreach Fund			1,678		1,678	1,678
Mission Giving			0		0	0
Investment Funds				189,814	189,814	185,567
TOTAL FUNDS OF THE CHURCH		<u>209,317</u>	<u>66,126</u>	<u>189,814</u>	<u>465,257</u>	<u>457,336</u>

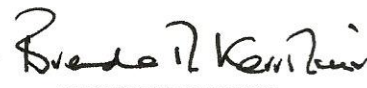
The notes on pages 6 to 8 form part of these accounts.

Approved in draft by the Parochial Church Council on 8th January 2025 and in final form by the Standing Committee of the PCC on 8th February. The accounts are signed on behalf of the PCC by:

Ben Phillips



Brenda Kerr Muir



Parochial Church Council of St Thomas of Canterbury, Goring on Thames

Notes on the Financial Statements for the year ended 31 December 2024

1.1) Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 1993, applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (revised 2005)

The Financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

1.2) Funds

Perpetual Endowment Funds are funds, the capital of which must be maintained in perpetuity; only income arising from the investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established

Restricted Funds represent (a) income from trusts of endowments which may be expended only on those restricted objectives provided in the terms of the trust or bequest, and (b) donations or grants received for the specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must normally be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, the interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for the PCC ordinary purposes

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. Grants and charitable giving are accountable for when paid over or when awarded, if the award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA. Equipment used within church premises is depreciated on a straight line basis over five years. Individual items with a purchase of £500 or less are written off when the asset is acquired.

Parochial Church Council of St Thomas of Canterbury, Goring on Thames
Financial Statements for the year ended 31 December 2024

Notes to the Accounts continued

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
2. INCOMING RESOURCES					
2(a) Voluntary Income					
Recurring Income					
Gift Aid Giving	25,871			25,871	27,751
Tax recovered / recoverable	18,463			18,463	18,417
Collections (open plate)	3,777	2,220		5,997	4,955
Parish Giving	46,950			46,950	45,416
	<u>95,061</u>	<u>2,220</u>	<u>0</u>	<u>97,281</u>	<u>96,539</u>
Non-recurring Income					
Donations and legacies	6,330	1,129		7,459	33,967
Loan repayment waived				0	24,669
Tax recovered		241		241	456
Bell ringers peal fees		260		260	153
Grants	80			80	80
Church Flowers	317			317	499
Pick a Flick	400			400	500
Non recurring collections	291			291	162
Other income	2,429			2,429	1,815
VAT recovered	4,317			4,317	18,134
Ride & Stride	193			193	80
Seat Sales	0			0	1,300
	<u>14,357</u>	<u>1,630</u>	<u>0</u>	<u>15,987</u>	<u>81,815</u>
2(a) Total voluntary income	<u>109,418</u>	<u>3,850</u>	<u>0</u>	<u>113,268</u>	<u>178,354</u>
2(b) Activities for generating funds					
Fees - weddings, funerals etc	6,249	663		6,912	5,239
Canterbury room fees	8,556			8,556	5,901
Social events, Concerts & Singing Workshops	351	1,285		1,636	1,880
Sunday coffee contributions	8			8	4
	<u>15,164</u>	<u>1,948</u>	<u>0</u>	<u>17,112</u>	<u>13,024</u>
2(c) Investment Income					
Dividends	2,017	3,541		5,558	7,430
Deposit fund interest	4,641	1,808		6,449	2,642
	<u>6,658</u>	<u>5,349</u>	<u>0</u>	<u>12,007</u>	<u>10,072</u>
TOTAL INCOMING REOURCES	<u>131,240</u>	<u>11,147</u>	<u>0</u>	<u>142,387</u>	<u>201,450</u>
3. RESOURCES EXPENDED					
3(a) Parish Share					
Deanery expenses	59,277			59,277	59,189
	509			509	448
3(b) Missionary & Charitable Giving		2,219		2,219	1,930
3(c) Church Activities					
Church running costs	13,770			13,770	17,203
Maintenance of Church and Churchyard	43,292			43,292	74,121
Service costs incl organist and choir	6,965	481		7,446	5,893
Support, Administration & Misc. Costs	3,714	420		4,134	4,208
Curate's house - council tax and water	0			0	1,551
Parish Administrator's salary	5,526			5,526	5,119
Clergy expenses	289			289	221
Charitable Donation	375			375	500
Music Scholarship		260		260	0
Social events, Concerts & Singing Workshops	0	1,056		1,056	0
	<u>73,931</u>	<u>2,217</u>	<u>0</u>	<u>76,148</u>	<u>108,816</u>
3(d) Church Project Costs					
Architect and professional fees		0		0	0
Organ restoration costs		0		0	33,315
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>33,315</u>
3(e) Governance Costs					
Audit & bank fees	540	20		560	540
TOTAL RESOURCES EXPENDED	<u>134,257</u>	<u>4,456</u>	<u>0</u>	<u>138,713</u>	<u>204,238</u>
3(g) Exceptional Item					
Rent Creditor no longer required	0	0	0	0	11,406

Parochial Church Council of St Thomas of Canterbury, Goring on Thames
Financial Statements for the year ended 31 December 2024

Notes to the Accounts continued

	2024	2023
5 AUDIT FEE		
Audit fee for reporting on the accounts	£ 540	£ 540

6. TRUSTEE REMUNERATION AND EXPENSES

No members of the PC received any remuneration for their work on the PCC. The clergy who are ex officio members do receive a stipend but are not remunerated for their services on the PCC. No members claimed expenses

7 FIXED ASSETS

General Fund - Office Equipment

	2024	2023
Cost Jan 1 - Fixtures & Fittings	£ 0	£ 5,544
Disposals - Photocopier		-5,544
Cost Dec 31 - Fixtures & Fittings	<u>0</u>	<u>0</u>
Depreciation Jan 1	0	5,544
Disposals - Photocopier		-5,544
Depreciation Dec 31	<u>0</u>	<u>0</u>
Net Book Value Dec 31	0	0

Endowment Funds - Investments

	Smallbone Bequest Endowment £ Perpetual Restricted	Church Room Trust Endowment £ Perpetual Restricted	Goring PCC Income £ Unrestricted	Total £
Opening capital 9 March 1967	200			
Opening capital 23 April 1985		17,885		
Unrealised gain prior years	5,406	104,071		
At 1 January 2024	<u>5,606</u>	<u>121,956</u>	58,005	185,567
Unrealised gain / (loss) current year	128	2,791	1,328	4,247
At 31 December 2024	<u>5,734</u>	<u>124,747</u>	<u>59,333</u>	<u>189,814</u>

The Smallbone Bequest and the Church Room Trust Endowment are perpetual funds, the capital of which must be maintained in perpetuity.

The Church Room Trust is a charity registered under the Charities Act and called the Goring Ecclesiastical Charity (number 250803). It was established out of the proceeds of sale in 1985 of the building formerly known as the Church Room (and now known as Goring Village Hall). The income is restricted and can only be used for the repair of the fabric of the Church and the upkeep and repair of any church hall held by the parish.

The PCC Income Fund is the PCC's share of the proceeds from the sale of the curate's house in Westway, Goring.

8. DEBTORS AND PREPAYMENTS

	Unrestricted £	Restricted Funds £	Total 2024 £	Total 2023 £
Tax refund due	1,840		1,840	1,900
Grants			0	0
Sundry Debtor	2,088		2,088	1,764
	<u>3,928</u>	<u>0</u>	<u>3,928</u>	<u>3,664</u>

9. CREDITORS AND LOANS

9(a) Professional fees creditor	0		0	0
Energy creditors	1,800		1,800	1,935
Expense creditors	530		530	1,981
Audit fee	550		550	550
	<u>2,880</u>	<u>0</u>	<u>2,880</u>	<u>4,466</u>
9(b) Loan to support Organ rebuild			2024	2023
Opening Balance				0
Received			0	79,000
Repaid			0	(54,331)
Repayment waived			0	(24,669)
Closing balance			<u>0</u>	<u>0</u>

The loan has now been fully repaid or waived and the balance is nil

10. FUND ANALYSIS

	Fund balances brought forward £	Incoming Resources £	Resources expended £	Fund Transfers £	Fund balances carried forward £
10(a) Restricted Funds					
Repair Fund	5,782	464			6,246
Church Room Trust	20,585	4,514			25,099
Bell Ringers Fund	5,967	570	(150)		6,387
Choir Fund	3,282	423	(751)		2,954
Organ Scholarship (formerly Organ Repair) Fund	20,082	1,506	(260)		21,328
Piano Fund	1,678				1,678
Music Outreach Fund	2,059	1,451	(1,076)		2,434
Mission Giving		2,219	(2,219)		0
	<u>59,435</u>	<u>11,147</u>	<u>(4,456)</u>	<u>0</u>	<u>66,126</u>
10(b) Unrestricted Funds					
Fixed Assets		0		0	0
Bank Balances		107,589		105,547	213,136
Debtors		3,664		0	3,664
Liabilities		(4,466)		0	(4,466)
Unrestricted Funds at 1 January 2024		<u>106,787</u>		<u>105,547</u>	<u>212,334</u>
Incoming resources		124,319		6,921	131,240
Resources expended		(108,118)		(26,139)	(134,257)
Exceptional Item		0		0	0
Unrestricted Funds at 31 December 2024		<u>122,988</u>		<u>86,329</u>	<u>209,317</u>

**INDEPENDENT EXAMINER'S REPORT TO ST THOMAS OF CANTERBURY,
GORING-ON-THAMES PCC**

I report on the accounts for the year ended 31 December 2024, which are attached to this report.

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed

It is my responsibility to:

- Examine the accounts under s145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under S145(5)b of the 2011 Act); and
- To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to the matters in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

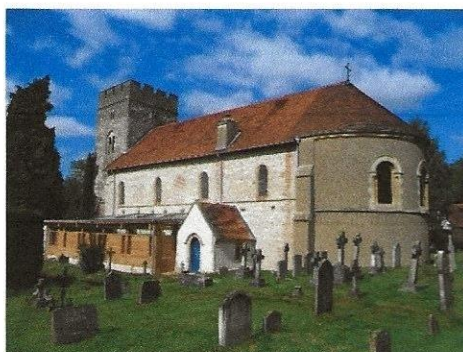


A Churchill Stone
Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase, New Barclay House
234 Oxford Road
OXFORD
OX2 0HP

Date : 2 Apr 25

Accounts

**GORING PAROCHIAL CHURCH COUNCIL
ST THOMAS OF CANTERBURY CHURCH
GORING ON THAMES, OXFORDSHIRE**



Annual Report and Accounts for the year ended 31st December 2023



**THE CHURCH
OF ENGLAND**
Registered Charity Number: 1152514

This parish is a part of the Benefice of Goring and Streatley with South Stoke

Overview of Parish activity 2023

St Thomas of Canterbury Church is situated in Goring village near the banks of the river Thames. It has been a place of worship since before the 11th Century. It is one of three parishes forming the Benefice of Goring and Streatley with South Stoke, the other parishes being St Mary's, Streatley and St Andrew's, South Stoke, and part of the Henley Deanery within the Diocese of Oxford.

The Parochial Church Council (PCC) is registered with the Charity Commission since 20th June 2013 - Charity number 1152514.

Church members who have served on the PCC in 2023:

Clergy:

Vicar	Revd Ben Phillips
Assistant Curate	Revd Jo Allen
Associate Priest	Revd Wendy Middleton
Associate Priest	Revd Liz Dowding

Licensed Lay Ministers	Mrs Judith Aguda	
	Mrs Judith Hogg	Deanery Synod rep

Wardens	Brenda Kerr Muir	Lay Vice-Chairman, Deanery Synod rep
	Rob Howard	

Elected members	Bridget Braham	
	Alison Gray	Elected 14th June
	Simon Merritt	
	Sarah Morton	Resigned 31st August 2023
	Elizabeth Parkinson	
	Don Shrimpton	Honorary Treasurer Co-opted until 23rd April then elected
	Christopher Tassell	Elected 23rd April
	Melissa Walker	
	Matthew Walker	Elected 23rd April

Mr Henry Parkinson continued as non-voting Honorary Secretary

The structure, governance and activity of the PCC is regulated under the Church Representation Rules 2022. Members of the Church community are encouraged to join the Electoral Roll and stand for election to the PCC. Responsibility for the compilation of the Electoral Roll was held by a member of the PCC. The number on the Electoral Roll at the 2023 Annual Parochial Church Meeting was 116.

The Parish Mission Statement is:

To understand more fully the Good News of our faith and to be more active disciples of Christ in our own community. To make our church a welcoming and relevant place in the life of the village and to take seriously our responsibilities to the wider world.

The normal pattern of services was: first Sunday - Family service and Choral BCP evensong; second and fourth Sundays – Sung Holy Communion Common Worship; and third Sunday – Good News, Service of the Word format. The 8am BCP Holy Communion on Sundays continued weekly, alternating with St Mary's. Holy Communion throughout the year was administered with the presiding priest intincting the wafer before presenting it to the recipient. The monthly Prayer Breakfast continued throughout the year.

The PCC met on 4 occasions during the year under the chairmanship of Revd Ben Phillips. It also met for a short Special Meeting in May under the chairmanship of one of the wardens. In between these meetings the Vicar, Churchwardens, PCC Treasurer and Elizabeth Parkinson (a member of the PCC) corresponded as a Standing Committee, mostly by email, to consider urgent business and formulate the PCC agenda. The Standing Committee also met in person in April. The Vicar and Wardens of the Benefice also met approximately every 8 weeks. The APCM on 23rd April was conducted with church members present.

The life of the parish and group activities run to enhance and further the aims of the Mission Statement included a Come and See course weekly in the spring and Digging Deeper – Exploring God together course starting in September.

At the beginning of the year, we offered a weekly Warm Space initiative on Monday mornings. A few people came but maybe the real benefit was to those who were providing refreshments through the fellowship they had together!

We hosted a Bereavement Course in January for those who had lost loved ones.

Also, on 29th January, we unveiled the rebuilt organ and, at a service for the whole Benefice, we re-dedicated it to the glory of God.

Christian Aid week was marked with an envelope delivered to every house in Goring. Inside was a slip of paper requesting the donor to take the envelope to specified local shops in Goring and Streatley. It seemed to work well raising a total of £2689.00.

In June one of the associate priests organised a Prayer Space at Goring Primary school assisted by a charity called BeSpace. It took place Monday to Thursday and required a number of volunteers, but the children loved it. Having not been able to host this event since 2019, some of the children there remembered it from last time and were glad to be in this quiet space again.

Also, in June, we supported the Great Big Green Day held in the Village Hall and Rectory gardens with all sorts of stalls offering bicycle repairs, Re-wild your garden, Local produce stall, Bird Box making etc.

In September our new Director of Music started. He and his fiancée, who has a lovely soprano voice, joined us on 1st September and has already made a big impact on the variety of music sung and the choir seemed to have 'upped their game'!

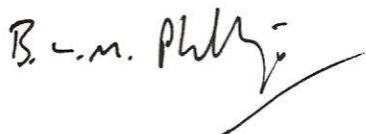
Towards the end of the year the PCC approved the appointment of an Organist Emeritus. When our previous organist died in 2021, a local resident, who is skilled in playing and understanding church organs, stepped in to the Organ Rebuild project and became the 'informed customer' to interact with the organ builder. His contribution was invaluable as they both spoke the same language and, when the Organ Blower was found not to be working, he organised the company to collect it, refurbish it and deliver it back again successfully.

Russia's invasion of Ukraine continued throughout the year with trench warfare, use of drones as well as missiles from both sides. On 7th October Hamas launched an attack over the Gaza border killing many and kidnapping hundreds. Israel retaliated with devastating consequences, requiring the Gazans to move further and further south. Much of the infrastructure was destroyed. Prayers have been said in church in services and in private, praying for peace and holding the people of war-torn lands in our hearts.

The weekly newsletter continued to be a vital support and communication channel to church members throughout the year. We are most grateful to our Parish Administrator for putting it together and to all those who prepared the intercessions. People continued to be added to the circulation list and a paper copy was delivered to homes for those without internet.

The PCC is indebted to the small band of people who faithfully unlock and lock the church door each day so that the building may be a place of welcome, solace and refuge for those who are passing and choose to enter.

Statistics in the Service Register during 2023 sadly continued to show reduced attendance throughout the year – pre-pandemic 85-90, post-pandemic 45-50. However, over the year, we celebrated 1 Baptism, there were 2 Weddings and 12 Funerals or Thanksgiving services.



Ben Phillips



Brenda Kerr Muir

FINANCIAL REVIEW for 2023

Unrestricted Funds

Unrestricted Funds consist of the General Fund and a legacy known as the Vicar and Wardens Fund

Income increased in 2023 to £132,741 compared to £113,340 the previous year – an increase of £19,401. The General Fund income increased by £6,821 due to a small increase in regular giving and an increase in dividend income. The PCC is extremely grateful for the on-going support from its regular and occasional donors. Income in the Vicar & Wardens Fund increased by £12,580 due principally to the recovery of VAT on building repairs and deposit interest of some £2,600.

Running costs were substantially above last year - £167,164 compared to £94,306. This was due to an increase in church running costs arising from higher energy bills (some £6,000 paid out of the General Fund) and more particularly to the cost of substantial repairs following the last quinquennial report (nearly £64,000 including vat) which was paid for entirely by the Vicar & Wardens fund. There was no expenditure from the Vicar and Wardens fund in 2022 and the substantial cost of repairs borne by this fund in 2023 is not expected to recur, although some works remain to be completed.

As a result, Unrestricted Funds reduced by £34,423 to end the year at £212,334. These results are summarised below.

	2023			2022		
	In £	Out £	Net £	In £	Out £	Net £
Church Running Costs	132,741	(167,164)	(34,423)	113,340	(94,306)	19,034
Other items - Rent Waived / Legacy			0			11,406
Transfers (to) / from other funds			0			0
	<u>132,741</u>	<u>(167,164)</u>	<u>(34,423)</u>	<u>113,340</u>	<u>(94,306)</u>	<u>30,440</u>
Opening Reserves Jan 1			246,757			216,317
Closing Reserves Dec 31			<u>212,334</u>			<u>246,757</u>

Restricted and Endowment Funds

Restricted Funds are held for specific purposes and cannot be used for general running expenses. They increased in aggregate during the year from £27,800 at the end of 2022 to £59,435 on 31st December 2023. This was principally due to the Organ Scholarship Fund – previously known as the Organ Repair Fund – which had substantial income early in the year from pledged donations and a loan waiver which enabled the fund to complete the organ refurbishment (the organ was successfully dedicated in January 2023) and to invest a £20,000 surplus in an Organ Scholarship Fund. The Piano fund was transferred to the PCC by the Goring Community Piano Fund for the continued upkeep of the piano which is kept in the church. The Music Outreach Fund is funded by donation and fund-raising events to promote music outside the church community using the newly furnished organ and the community piano.

	Opening £	In £	Out £	Transfers £	Closing £
General Repair Fund	5,452	330	0	0	5,782
Church Room Trust	16,678	3,907	0	0	20,585
Bell Ringers Fund	6,121	496	(650)	0	5,967
Choir Fund	3,163	472	(353)	0	3,282
Organ Scholarship Fund	(3,614)	57,011	(33,315)	0	20,082
Piano Fund	0	1,678	0	0	1,678
Music Outreach Fund	0	2,884	(825)	0	2,059
Mission Giving	0	1,930	(1,930)	0	0
	<u>27,800</u>	<u>68,708</u>	<u>(37,073)</u>	<u>0</u>	<u>59,435</u>

The General Repair Fund and Church Room Trust can only be used for major repairs and renovations and the Choir Fund is for choir expenses only.

Mission / Charity Giving raises money for CMS to support the work done by Steve Poulson and other charities including Sue Ryder, DEC, Royal British Legion and The Children's Society.

Endowment Funds During 2023 endowment funds increased in value from £169,609 to £185,567 reflecting changes in the stock market generally.

There are three endowments funds:

The Smallbone Bequest and Church Room Trust are endowments which are held in perpetuity.
Goring PCC Income Fund was established from the PCC's share of the proceeds of sale of the curate's house in Westway, Goring and the income is paid into the General Fund.

The Audited Accounts are attached on pages 5 to 9

Signed: D Shrimpton Treasurer



Date

16/11/24

Parochial Church Council of St Thomas of Canterbury, Goring on Thames
Statement of Financial Activities **For the year ending 31 December 2023**

Income & Expenses for the Year	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Incoming Resources						
Voluntary Income	2(a)	114,885	63,469		178,354	199,744
Activities for generating funds	2(b)	12,328	696		13,024	15,534
Income from investments	2(c)	5,528	4,544		10,072	6,591
Total Incoming Resources		<u>132,741</u>	<u>68,709</u>	<u>0</u>	<u>201,450</u>	<u>221,869</u>
Resources Expended						
Parish share & Deanery exs	3(a)	59,637			59,637	60,149
Charitable giving	3(b)	0	1,930		1,930	3,037
Church activities	3(c)	106,987	1,829		108,816	33,858
Church project costs	3(d)		33,315		33,315	210,126
Governance costs	3(e)	540			540	510
Total Resources Expended		<u>167,164</u>	<u>37,074</u>	<u>0</u>	<u>204,238</u>	<u>307,680</u>
net incoming resources before exceptional items, gains and losses on investments and transfers		(34,423)	31,635		(2,788)	(85,811)
Exceptional Items	3(g)				0	11,406
(Loss) / Gains on investments during the year				15,958	15,958	(22,630)
Transfers between funds					0	0
Net Movement in Funds		<u>(34,423)</u>	<u>31,635</u>	<u>15,958</u>	<u>13,170</u>	<u>(97,035)</u>
Balances brought forward 1 January		246,757	27,800	169,609	444,166	541,201
Balances carried forward 31 December		<u>212,334</u>	<u>59,435</u>	<u>185,567</u>	<u>457,336</u>	<u>444,166</u>

Balance Sheet at 31st December 2023	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Fixed Assets						
Office Equipment	7	0			0	0
Investments	7			185,567	185,567	169,609
		<u>0</u>	<u>0</u>	<u>185,567</u>	<u>185,567</u>	<u>169,609</u>
Current Assets						
Debtors	8	3,664	0		3,664	6,506
CAF & CCLA Deposit Funds		138,137	26,812		164,949	211,762
Cash at bank		74,999	31,742		106,741	141,084
		<u>216,800</u>	<u>58,554</u>	<u>0</u>	<u>275,354</u>	<u>359,352</u>
Current Liabilities						
Creditors	9(a)	(4,466)			(4,466)	(5,795)
Loans	9(b)		0		0	(79,000)
		<u>(4,466)</u>	<u>0</u>	<u>0</u>	<u>(4,466)</u>	<u>(84,795)</u>
TOTAL NET ASSETS		<u>212,334</u>	<u>58,554</u>	<u>185,567</u>	<u>456,455</u>	<u>444,166</u>

Funds of the Church						
Unrestricted Fund	10(b)					
General Fund		106,787			106,787	91,000
Vicar & Wardens Fund		105,547			105,547	155,757
Restricted Funds	10(a)					
Repair Fund			5,782		5,782	5,452
Church Room Trust			20,585		20,585	16,678
Bell Ringers			5,967		5,967	6,121
Choir Fund			3,282		3,282	3,163
Organ Scholarship (formerly Organ Repair) Fund			20,082		20,082	-3,614
Piano Fund			2,059		2,059	0
Music Outreach Fund			1,678		1,678	0
Mission Giving			0		0	0
Investment Funds				185,567	185,567	169,609
TOTAL FUNDS OF THE CHURCH		<u>212,334</u>	<u>59,435</u>	<u>185,567</u>	<u>457,336</u>	<u>444,166</u>

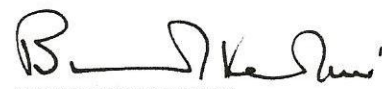
The notes on pages 6 to 8 form part of these accounts.

Approved in draft by the Parochial Church Council on 17th January 2024 and in final form by the Standing Committee of the PCC on 30th March. The accounts are signed on behalf of the PCC by:

Ben Phillips



Brenda Kerr Muir



Parochial Church Council of St Thomas of Canterbury, Goring on Thames

Notes on the Financial Statements for the year ended 31 December 2023

1.1) Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 1993, applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (revised 2005)

The Financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

1.2) Funds

Perpetual Endowment Funds are funds, the capital of which must be maintained in perpetuity; only income arising from the investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established

Restricted Funds represent (a) income from trusts of endowments which may be expended only on those restricted objectives provided in the terms of the trust or bequest, and (b) donations or grants received for the specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must normally be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, the interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for the PCC ordinary purposes

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. Grants and charitable giving are accountable for when paid over or when awarded, if the award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA. Equipment used within church premises is depreciated on a straight line basis over five years. Individual items with a purchase of £500 or less are written off when the asset is acquired.

Parochial Church Council of St Thomas of Canterbury, Goring on Thames
Financial Statements for the year ended 31 December 2023

Notes to the Accounts continued

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
2. INCOMING RESOURCES					
2(a) Voluntary Income					
Recurring Income					
Gift Aid Giving	27,751			27,751	32,876
Tax recovered / recoverable	18,417			18,417	17,248
Collections (open plate)	3,025	1,930		4,955	6,395
Parish Giving	45,416			45,416	38,295
	<u>94,609</u>	<u>1,930</u>	<u>0</u>	<u>96,539</u>	<u>94,814</u>
Non-recurring Income					
Donations and legacies	5,276	28,691		33,967	49,662
Loan repayment waived		24,669		24,669	7,000
Tax recovered		456		456	939
Bell ringers peal fees		153		153	478
Grants	80			80	80
Church Flowers	499			499	290
Pick a Flick	500			500	200
Non recurring collections	162			162	2,107
Other income	1,815			1,815	1,953
VAT recovered	10,564	7,570		18,134	40,800
Ride & Stride	80			80	85
Becket Festival				0	836
Seat Sales	1,300			1,300	500
	<u>20,276</u>	<u>61,539</u>	<u>0</u>	<u>81,815</u>	<u>104,930</u>
2(a) Total voluntary income	<u>114,885</u>	<u>63,469</u>	<u>0</u>	<u>178,354</u>	<u>199,744</u>
2(b) Activities for generating funds					
Fees - weddings, funerals etc	4,543	696		5,239	7,307
Canterbury room fees	5,901			5,901	6,412
Social events, Concerts & Recitals	1,880			1,880	1,807
Sunday coffee contributions	4			4	8
	<u>12,328</u>	<u>696</u>	<u>0</u>	<u>13,024</u>	<u>15,534</u>
2(c) Investment Income					
Dividends	3,943	3,487		7,430	5,045
Deposit fund interest	1,585	1,057		2,642	1,546
	<u>5,528</u>	<u>4,544</u>	<u>0</u>	<u>10,072</u>	<u>6,591</u>
TOTAL INCOMING RESOURCES	<u>132,741</u>	<u>68,709</u>	<u>0</u>	<u>201,450</u>	<u>221,869</u>
3. RESOURCES EXPENDED					
3(a) Parish Share					
Deanery expenses	59,189			59,189	59,739
	448			448	410
3(b) Missionary & Charitable Giving		1,930		1,930	3,037
3(c) Church Activities					
Church running costs	17,203			17,203	11,806
Maintenance of Church and Churchyard	72,749	1,372		74,121	8,553
Service costs incl organist and choir	5,540	353		5,893	4,021
Support, Administration & Misc. Costs	4,104	104		4,208	2,151
Curate's house - council tax and water	1,551			1,551	1,850
Parish Administrator's salary	5,119			5,119	5,152
Clergy expenses	221			221	325
Charitable Donation	500			500	0
Social events	0			0	0
	<u>106,987</u>	<u>1,829</u>	<u>0</u>	<u>108,816</u>	<u>33,858</u>
3(d) Church Project Costs					
Architect and professional fees		0		0	1,180
Organ restoration costs		33,315		33,315	208,946
	<u>0</u>	<u>33,315</u>	<u>0</u>	<u>33,315</u>	<u>210,126</u>
3(e) Governance Costs					
Audit & bank fees	540			540	510
TOTAL RESOURCES EXPENDED	<u>167,164</u>	<u>37,074</u>	<u>0</u>	<u>204,238</u>	<u>307,680</u>
3(g) Exceptional Item					
Rent Creditor no longer required	0	0	0	0	11,406

Parochial Church Council of St Thomas of Canterbury, Goring on Thames
Financial Statements for the year ended 31 December 2023

Notes to the Accounts continued

	<u>2023</u>	<u>2022</u>
5 AUDIT FEE	£	£
Audit fee for reporting on the accounts	540	510

6. TRUSTEE REMUNERATION AND EXPENSES

No members of the PC received any remuneration for their work on the PCC. The clergy who are ex officio members do receive a stipend but are not remunerated for their services on the PCC. No members claimed expenses

	<u>2023</u>	<u>2022</u>
7 FIXED ASSETS		
General Fund - Office Equipment	£	£
Cost Jan 1 - Fixtures & Fittings	5,544	5,544
Disposals - Photocopier	-5,544	0
Cost Dec 31 - Fixtures & Fittings	<u>0</u>	<u>5,544</u>
Depreciation Jan 1	5,544	5,544
Disposals - Photocopier	-5,544	0
Depreciation Dec 31	<u>0</u>	<u>5,544</u>
Net Book Value Dec 31	0	0

Endowment Funds - Investments	Smallbone Bequest Endowment	Church Room Trust Endowment	Goring PCC Income	<u>Total</u>
	£	£	£	
	Perpetual Restricted	Perpetual Restricted	Unrestricted	
Opening capital 9 March 1967	200			
Opening capital 23 April 1985		17,885		
Unrealised gain prior years	4,924	93,583		
At 1 January 2023	<u>5,124</u>	<u>111,468</u>	53,017	169,609
Unrealised gain / (loss) current year	482	10,488	4,988	15,958
At 31 December 2023	<u>5,606</u>	<u>121,956</u>	<u>58,005</u>	<u>185,567</u>

The Smallbone Bequest and the Church Room Trust Endowment are perpetual funds, the capital of which must be maintained in perpetuity.

The Church Room Trust is a charity registered under the Charities Act and called the Goring Ecclesiastical Charity (number 250803). It was established out of the proceeds of sale in 1985 of the building formerly known as the Church Room (and now known as Goring Village Hall). The income is restricted and can only be used for the repair of the fabric of the Church and the upkeep and repair of any church hall held by the parish.

The PCC Income Fund is the PCC's share of the proceeds from the sale of the curate's house in Westway, Goring.

8. DEBTORS AND PREPAYMENTS	Unrestricted	Restricted Funds	<u>Total 2023</u>	<u>Total 2022</u>
	£	£	£	£
Tax refund due	1,900		1,900	1,700
Grants			0	0
Sundry Debtor	1,764		1,764	4,806
	<u>3,664</u>	<u>0</u>	<u>3,664</u>	<u>6,506</u>

9. CREDITORS AND LOANS

9(a) Professional fees creditor	0		0	0
Energy creditors	1,935		1,935	2,965
Expense creditors	1,981		1,981	2,280
Audit fee	550		550	550
	<u>4,466</u>	<u>0</u>	<u>4,466</u>	<u>5,795</u>

9(b) Loan to support Organ rebuild			<u>2023</u>	<u>2022</u>
Opening Balance				0
Received			79,000	157,400
Repaid			(54,331)	(71,400)
Repayment waived			(24,669)	(7,000)
Closing balance			<u>0</u>	<u>79,000</u>

The loan has now been fully repaid or waived and the balance at 31 December 2023 is nil

10. FUND ANALYSIS

10(a) Restricted Funds	Fund balances brought forward	Incoming Resources	Resources expended	Fund Transfers	Fund balances carried forward
	£	£	£	£	£
Repair Fund	5,452	330		0	5,782
Church Room Trust	16,678	3,907			20,585
Bell Ringers Fund	6,121	496	(650)		5,967
Choir Fund	3,163	472	(353)		3,282
Organ Scholarship (formerly Organ Repair) Fund	(3,614)	57,011	(33,315)	0	20,082
Piano Fund		1,678			1,678
Music Outreach Fund		2,884	(825)		2,059
Mission Giving		1,930	(1,930)		0
	<u>27,800</u>	<u>68,708</u>	<u>(37,073)</u>	<u>0</u>	<u>59,435</u>

10(b) Unrestricted Funds	General Fund	Vicar & Wardens Fund	Total Unrestricted Funds
Fixed Assets	0	0	0
Bank Balances	92,865	155,757	248,622
Debtors	3,930	0	3,930
Liabilities	(5,795)	0	(5,795)
Unrestricted Funds at 1 January 2023	<u>91,000</u>	<u>155,757</u>	<u>246,757</u>
Incoming resources	119,566	13,175	132,741
Resources expended	(103,779)	(63,385)	(167,164)
Exceptional Item	0	0	0
Unrestricted Funds at 31 December 2023	<u>106,787</u>	<u>105,547</u>	<u>212,334</u>

**INDEPENDENT EXAMINER'S REPORT TO ST THOMAS OF CANTERBURY,
GORING-ON-THAMES PCC**

I report on the accounts for the year ended 31 December 2023, which are attached to this report.

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed

It is my responsibility to:

- Examine the accounts under s145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under S145(5)b of the 2011 Act); and
- To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to the matters in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

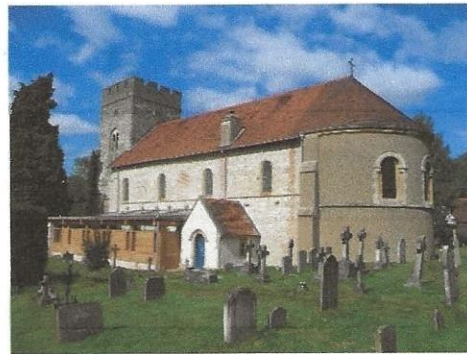


A Churchill Stone
Mercer Lewin Ltd, Chartered Accountants
6-7 Citibase, New Barclay House
234 Oxford Road
OXFORD OX2 0HP

2 April 2024

Accounts

**GORING PAROCHIAL CHURCH COUNCIL
ST THOMAS OF CANTERBURY CHURCH
GORING ON THAMES, OXFORDSHIRE**



Annual Report and Accounts for the year ended 31st December 2022



**THE CHURCH
OF ENGLAND**
Registered Charity Number: 1152514

This parish is a part of the Benefice of Goring and Streatley with South Stoke

Overview of Parish activity 2022

St Thomas of Canterbury Church is situated in Goring village near the banks of the river Thames. It has been a place of worship since before the 11th Century. It is one of three parishes forming the Benefice of Goring and Streatley with South Stoke, the other parishes being St Mary's, Streatley and St Andrew's, South Stoke, and part of the Henley Deanery within the Diocese of Oxford.

The Parochial Church Council (PCC) is registered with the Charity Commission since 20th June 2013
Charity number 1152514.

Church members who have served on the PCC in 2022:

Clergy:

Vicar	Revd Ben Phillips
Assistant Curate	Revd Jo Allen
Associate Priest	Revd Wendy Middleton
Associate Priest	Revd Liz Dowding

Licensed Lay Ministers	Mrs Judith Aguda Mrs Judith Hogg	Deanery Synod rep from 15 th June
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Wardens	Mrs Brenda Kerr Muir Mr Rob Howard	Lay Vice-Chairman, Deanery Synod rep.
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Elected members	Mrs Bridget Braham Mrs Judy Crawford Mr Simon Merritt Dr Sarah Morton	Elected 3rd April.
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	Mrs Elizabeth Parkinson Mr Don Shrimpton Mrs Melissa Walker	Co-opted until elected 3rd April. Honorary Treasurer Co-opted from 3 rd April.
--	---	--

Mr Henry Parkinson continued as non-voting Honorary Secretary

The structure, governance and activity of the PCC is regulated under the *Church Representation Rules 2020*. Members of the Church community are encouraged to join the Electoral Roll and stand for election to the PCC. Responsibility for the compilation of the Electoral Roll was held by Judith Aguda. The number on the Electoral Roll reported by Judith at the 2022 Annual Parochial Church Meeting was 116.

The Parish Mission Statement is:

To understand more fully the Good News of our faith and to be more active disciples of Christ in our own community. To make our church a welcoming and relevant place in the life of the village and to take seriously our responsibilities to the wider world.

The shadow of the Covid-19 pandemic continued into 2022 despite most restrictions being lifted in late January including the requirement for face-coverings indoors. For the first few months the 9.30 service from St Thomas' was available on Zoom each second Sunday of the month. The Wednesday midweek said BCP Holy Communion service was also offered on Zoom by request until mid-May and was celebrated in the Canterbury Room in the latter part of the year as the organ rebuild reached its final stages.

The normal pattern of services was: first Sunday - Family service and Choral BCP evensong; second and fourth Sundays – Sung Holy Communion Common Worship; and third Sunday – Good News, Service of the Word format. The 8am BCP Holy Communion on Sundays continued weekly, alternating with St Mary's. Holy Communion throughout the year was administered with the presiding priest intincting the wafer before presenting it to the recipient. The monthly Prayer Breakfast continued throughout the year.

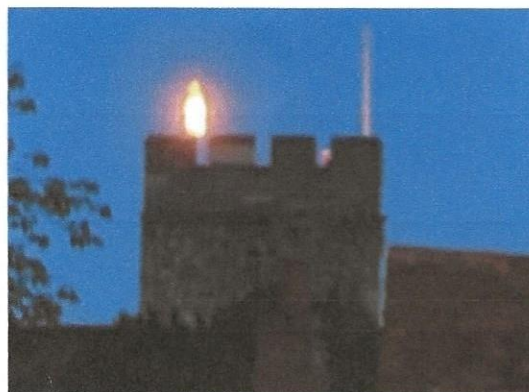
The PCC met on 4 occasions during the year under the chairmanship of Revd Ben Phillips. The October meeting commenced with a joint meeting of the three PCCs of the Benefice. In between these meetings the Vicar, Churchwardens and PCC Treasurer corresponded as a Standing Committee, mostly by email, to consider urgent business and formulate the PCC agenda. The Vicar and Wardens of the Benefice also met approximately every 8 weeks. The APCM on 3rd April was conducted with church members present in person.

The life of the parish and group activities run to enhance and further the aims of the Mission Statement included a sermon series and course on *Sharing Jesus* early in the year and a 4-week bereavement course through January.

Russia's invasion of Ukraine at the end of February was a shock. St Thomas' responded by providing resources for prayer in church and collections for the Disasters Emergency Committee (DEC) in support of all the refugees fleeing their homes in Ukraine. In August, on the six-month anniversary of the invasion, there was another day of prayer.

Christian Aid week was marked with an envelope delivered to every house in Goring inside was a slip of paper requesting the donor to take the envelope to *Jack's* or *Inspirations* for Goring and Streatley. It seemed to work pretty well raising a total of £1,885.

In June the Queen's Platinum Jubilee was marked by an ecumenical service in the Rectory Garden on Sunday preceded by an evening event the previous Thursday including the lighting of a beacon on top of the tower – following a very carefully prepared Risk Assessment!



Sadly, Her Majesty the Queen died in early September. Special prayers and a Book of Condolence were placed in St Thomas' for those who wished to reflect or write an appreciation of her life of service and humility. Exactly a month after her death there was a celebration of her life at St Thomas' organised by Sara Benbow. It was a special musical event bringing together singers from various local choirs and others without affiliation to rehearse and perform a choral memorial and tribute to HM Queen Elizabeth II. The programme included Faure's *Requiem* and Howells' *Like as the Hart*.

In September we started a sermon series: *The Church. What are we about?* in preparation for the Parish Awayday for all the churches in the Benefice on 19th November. The awayday took place at St Stephen's, Upper Basildon and was ably facilitated by Canon Charles Chadwick. In the middle there was a very tasty lunch organised and coordinated by Lesley Longden of St Mary's. The following week there was an Agape supper in the Canterbury Room and all the churches in the community were represented. It was truly ecumenical occasion.

The weekly newsletter continued to be a vital support and communication channel to church members throughout the year. The form of service to use at home, reflection and suggested hymn continued until the end of May. We are most grateful to Jill Kirby for putting it together and to all those who prepared the reflections and intercessions. People continued to be added to the circulation list and a paper copy was delivered to homes for those without internet.

Towards the end to the year a brand new website was launched. Still using the address www.thomandmary.org.uk it has a fresh new look and is much more user friendly.

The PCC is indebted to the small band of people who faithfully unlock and lock the church door each day so that the building may be a place of welcome, solace and refuge for those who are passing and choose to enter.

Statistics in the Service Register during 2022 sadly continued to show reduced attendance throughout the year – pre-pandemic 85-90, post-pandemic 45-50. However, over the year, we celebrated 4 Baptisms, there were 3 Weddings and 20 Funerals or Thanksgiving services.



Ben Phillips



Brenda Kerr Muir

FINANCIAL REVIEW for 2022

Unrestricted Funds

Income in 2022 rose slightly compared to 2021 - £113,340 (including £596 in the Vicar & Wardens Fund) compared to £111,230 and the PCC is extremely grateful for the on-going support from its regular and occasional donors.

Regular running costs were below last year - £94,300 compared to £102,151. This was due to (1) a significant reduction in maintenance costs (2021 included the one-off major expense of converting the church lighting to an LED system) and (2) a reduction in housing costs for the curate. There was no expenditure from the Vicar and Wardens fund in 2022.

Additionally, a provision to pay housing costs from prior years was released which gave a one-off benefit of £11,406.

As a result, Unrestricted Funds increased by £30,440 to end the year at £246,757. These results are summarised below.

	In	Out	2022 Net	In	Out	2021 Net
	£	£	£	£	£	£
Church Running Costs	113,340	(94,306)	19,034	111,230	(102,151)	9,079
Other items - Rent Waived / Legacy			11,406			25,161
Transfers (to) / from other funds			0			(20,000)
	<u>113,340</u>	<u>(94,306)</u>	<u>30,440</u>	<u>111,230</u>	<u>(102,151)</u>	<u>14,240</u>
Opening Reserves Jan 1			<u>216,317</u>			<u>201,077</u>
Closing Reserves Dec 31			<u>246,757</u>			<u>215,317</u>

Restricted and Endowment Funds

Restricted Funds are held for specific purposes and cannot be used for general running expenses. They decreased in aggregate during the year from £132,645 at the end of 2021 to £27,800 on 31st December 2022, primarily because of payments made from the Organ Repair and refurbishment fund:

	Opening £	In £	Out £	Transfers £	Closing £
General Repair Fund	12,208	244	0	(7,000)	5,452
Church Room Trust	13,162	3,516	0	0	16,678
Bell Ringers Fund	5,714	495	(88)	0	6,121
Choir Fund	2,206	1,080	(123)	0	3,163
Organ Repair Fund	99,355	100,157	(210,126)	7,000	(3,614)
Mission Giving	0	3,037	(3,037)	0	0
	<u>132,645</u>	<u>108,529</u>	<u>(213,374)</u>	<u>0</u>	<u>27,800</u>

The General Repair Fund and Church Room Trust can only be used for major repairs and renovations and the Choir Fund is for choir expenses only. Fund raising for the organ refurbishment continued throughout 2022 and work on the project commenced in early 2022. The work was nearly complete by the end of the year. The organ was successfully dedicated in February 2023 and the project is expected to be closed later in 2023.

Mission / Charity Giving raises money for CMS to support the work done by Steve Poulson and other charities including Sue Ryder, DEC, Royal British Legion and The Children's Society.

Endowment Funds During 2022 endowment funds decreased in value from £192,239 to £169,609 reflecting changes in the stock market generally.

There are three endowments funds:

The Smallbone Bequest and Church Room Trust are endowments which are held in perpetuity. Goring PCC Income Fund was established from the PCC's share of the proceeds of sale of the curate's house in Westway, Goring and the income is paid into the General Fund.

The Audited Accounts are attached on pages 5 to 9



Signed: D Shrimpton Treasurer

22/3/2023
Date

Parochial Church Council of St Thomas of Canterbury, Goring on Thames
Statement of Financial Activities For the year ending 31 December 2022

Income & Expenses for the Year		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Notes		£	£	£	£	£
Incoming Resources						
Voluntary Income	2(a)	98,303	101,441		199,744	201,316
Activities for generating funds	2(b)	12,647	2,887		15,534	11,077
Income from investments	2(c)	2,390	4,201		6,591	5,215
Total Incoming Resources		<u>113,340</u>	<u>108,529</u>	<u>0</u>	<u>221,869</u>	<u>217,608</u>
Resources Expended						
Parish share & Deanery exs	3(a)	60,149			60,149	60,161
Charitable giving	3(b)	0	3,037		3,037	2,393
Church activities	3(c)	33,647	211		33,858	38,788
Church project costs	3(d)		210,126		210,126	2,884
Governance costs	3(e)	510			510	510
Total Resources Expended		<u>94,306</u>	<u>213,374</u>	<u>0</u>	<u>307,680</u>	<u>104,736</u>
net incoming resources before exceptional items, gains and losses on investments and transfers						
		19,034	(104,845)		(85,811)	14,689
Exceptional Items	3(g)	11,406			11,406	25,161
(Loss) / Gains on investments during the year				(22,630)	(22,630)	24,392
Transfers between funds		0	0		0	0
Net Movement in Funds		<u>30,440</u>	<u>(104,845)</u>	<u>(22,630)</u>	<u>(97,035)</u>	<u>64,242</u>
Balances brought forward 1 January		<u>216,317</u>	<u>132,645</u>	<u>192,239</u>	<u>541,201</u>	<u>476,959</u>
Balances carried forward 31 December		<u>246,757</u>	<u>27,800</u>	<u>169,609</u>	<u>444,166</u>	<u>541,201</u>

Balance Sheet at 31st December 2022		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Notes		£	£	£	£	£
Fixed Assets						
Office Equipment	7	0			0	0
Investments	7			169,609	169,609	192,239
		<u>0</u>	<u>0</u>	<u>169,609</u>	<u>169,609</u>	<u>192,239</u>
Current Assets						
Debtors	8	3,930	2,576		6,506	4,417
CAF & CCLA Deposit Funds		155,847	55,915		211,762	214,299
Cash at bank		92,775	48,309		141,084	303,332
		<u>252,552</u>	<u>106,800</u>	<u>0</u>	<u>359,352</u>	<u>522,048</u>
Current Liabilities						
Creditors	9(a)	(5,795)			(5,795)	(15,686)
Loans	9(b)		(79,000)		(79,000)	(157,400)
		<u>(5,795)</u>	<u>(79,000)</u>	<u>0</u>	<u>(84,795)</u>	<u>(173,086)</u>
TOTAL NET ASSETS		<u>246,757</u>	<u>27,800</u>	<u>169,609</u>	<u>444,166</u>	<u>541,201</u>
Funds of the Church						
Unrestricted Fund						
General Fund	10(b)	91,000			91,000	61,156
Vicar & Wardens Fund		155,757			155,757	155,161
Restricted Funds						
Repair Fund	10(a)		5,452		5,452	12,208
Church Room Trust			16,678		16,678	13,162
Bell Ringers			6,121		6,121	5,714
Choir Fund			3,163		3,163	2,206
Organ Repair Fund			(3,614)		(3,614)	99,355
Tower Repair Fund			0		0	0
Mission Giving			0		0	0
Investment Funds						
				169,609	169,609	192,239
TOTAL FUNDS OF THE CHURCH		<u>246,757</u>	<u>27,800</u>	<u>169,609</u>	<u>444,166</u>	<u>541,201</u>

The notes on pages 6 to 8 form part of these accounts.

Approved by the Parochial Church Council on 22nd March 2023 and signed on its behalf by:

Ben Phillips



Brenda Kerr Muir



Parochial Church Council of St Thomas of Canterbury, Goring on Thames

Notes on the Financial Statements for the year ended 31 December 2022

1.1) Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 1993, applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (revised 2005)

The Financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

1.2) Funds

Perpetual Endowment Funds are funds, the capital of which must be maintained in perpetuity; only income arising from the investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established

Restricted Funds represent (a) income from trusts of endowments which may be expended only on those restricted objectives provided in the terms of the trust or bequest, and (b) donations or grants received for the specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must normally be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, the interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for the PCC ordinary purposes

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. Grants and charitable giving are accountable for when paid over or when awarded, if the award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA. Equipment used within church premises is depreciated on a straight line basis over five years. Individual items with a purchase of £500 or less are written off when the asset is acquired.

Parochial Church Council of St Thomas of Canterbury, Goring on Thames
Financial Statements for the year ended 31 December 2022

Notes to the Accounts continued

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
2. INCOMING RESOURCES					
2(a) Voluntary Income					
Recurring Income					
Gift Aid Giving	32,876			32,876	32,951
Tax recovered / recoverable	17,248			17,248	17,167
Collections (open plate)	3,358	3,037		6,395	4,294
Parish Giving	38,295			38,295	35,640
	<u>91,777</u>	<u>3,037</u>	<u>0</u>	<u>94,814</u>	<u>90,052</u>
Non-recurring Income					
Donations and legacies	1,529	48,133		49,662	95,857
Loan repayment waived		7,000		7,000	0
Tax recovered	71	868		939	7,785
Bell ringers peal fees		478		478	0
Grants	80			80	80
Church Flowers	290			290	410
Pick a Flick	200			200	0
Non recurring collections	982	1,125		2,107	158
Other income	1,953			1,953	2,174
VAT recovered		40,800		40,800	4,800
Ride & Stride	85			85	0
Becket Festival	836			836	0
Seat Sales	500			500	0
	<u>6,526</u>	<u>98,404</u>	<u>0</u>	<u>104,930</u>	<u>111,264</u>
2(a) Total voluntary income	<u>98,303</u>	<u>101,441</u>	<u>0</u>	<u>199,744</u>	<u>201,316</u>
2(b) Activities for generating funds					
Fees - weddings, funerals etc	6,227	1,080		7,307	3,733
Canterbury room fees	6,412			6,412	2,496
Social events, Concerts & Recitals	0	1,807		1,807	4,821
Sunday coffee contributions	8			8	27
	<u>12,647</u>	<u>2,887</u>	<u>0</u>	<u>15,534</u>	<u>11,077</u>
2(c) Investment Income					
Dividends	1,577	3,468		5,045	4,878
Deposit fund interest	813	733		1,546	337
	<u>2,390</u>	<u>4,201</u>	<u>0</u>	<u>6,591</u>	<u>5,215</u>
TOTAL INCOMING RESOURCES	<u>113,340</u>	<u>108,529</u>	<u>0</u>	<u>221,869</u>	<u>217,608</u>
3. RESOURCES EXPENDED					
3(a) Parish Share					
Deanery expenses	59,739			59,739	59,739
	410			410	422
3(b) Missionary & Charitable Giving		3,037		3,037	2,393
3(c) Church Activities					
Church running costs	11,806			11,806	8,081
Maintenance of Church and Churchyard	8,553			8,553	22,925
Service costs incl organist and choir	3,898	123		4,021	2,953
Clergy expenses	325			325	148
Parish Administrator's salary	5,152			5,152	4,677
Curate's house - council tax and water	1,850			1,850	8,682
Printing & photocopying	115			115	349
Support, Administration & Misc. Costs	1,948	88		2,036	2,331
Social events				0	425
	<u>33,647</u>	<u>211</u>	<u>0</u>	<u>33,858</u>	<u>50,571</u>
3(d) Church Project Costs					
Architect and professional fees		1,180		1,180	2,884
Organ restoration costs		208,946		208,946	86,400
	<u>0</u>	<u>210,126</u>	<u>0</u>	<u>210,126</u>	<u>89,284</u>
3(e) Governance Costs					
Audit & bank fees	510			510	510
TOTAL RESOURCES EXPENDED	<u>94,306</u>	<u>213,374</u>	<u>0</u>	<u>307,680</u>	<u>202,919</u>
3(g) Exceptional Item					
Rent Creditor no longer required (2021 Legacy)	11,406	0	0	11,406	25,161

Parochial Church Council of St Thomas of Canterbury, Goring on Thames
Financial Statements for the year ended 31 December 2022

Notes to the Accounts continued

	2022	2021
5 AUDIT FEE		
Audit fee for reporting on the accounts	£ 510	£ 510

6. TRUSTEE REMUNERATION AND EXPENSES

No members of the PC received any remuneration for their work on the PCC. The clergy who are ex officio members do receive a stipend but are not remunerated for their services on the PCC. No members claimed expenses

	2022	2021
7 FIXED ASSETS		
General Fund - Office Equipment	£	£
Cost Jan 1 - Fixures & Fittings	5,544	5,544
Additions - Photocopier	0	0
Cost Dec 31 - Fixtures & Fittings	<u>5,544</u>	<u>5,544</u>
Depreciation Jan 1	5,544	5,544
Charge for Year	0	0
Depreciation Dec 31	<u>5,544</u>	<u>5,544</u>
Net Book Value Dec 31	0	0

Endowment Funds - Investments	Smallbone Bequest Endowment	Church Room Trust Endowment	Goring PCC Income	Total
	£	£	£	
	Perpetual Restricted	Perpetual Restricted	Unrestricted	
Opening capital 9 March 1967	200			
Opening capital 23 April 1985		17,885		
Unrealised gain prior years At 1 January 2021	<u>5,608</u>	<u>108,455</u>		
	5,808	126,340	60,091	192,239
Unrealised gain / (loss) current year	(684)	(14,872)	(7,074)	(22,630)
At 31 December 2021	<u>5,124</u>	<u>111,468</u>	<u>53,017</u>	<u>169,609</u>

The Smallbone Bequest and the Church Room Trust Endowment are perpetual funds, the capital of which must be maintained in perpetuity.

The Church Room Trust is a charity registered under the Charities Act and called the Goring Ecclesiastical Charity (number 250803). It was established out of the proceeds of sale in 1985 of the building formerly known as the Church Room (and now known as Goring Village Hall). The income is restricted and can only be used for the repair of the fabric of the Church and the upkeep and repair of any church hall held by the parish.

The PCC Income Fund is the PCC's share of the proceeds from the sale of the curate's house in Westway, Goring.

8. DEBTORS AND PREPAYMENTS	Unrestricted	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Tax refund due	1,700		1,700	2,900
Grants			0	0
Sundry Debtor	2,230	2,576	4,806	1,517
	<u>3,930</u>	<u>2,576</u>	<u>6,506</u>	<u>4,417</u>

9. CREDITORS AND LOANS

9(a) Professional fees creditor	0		0	0
Energy creditors	2,965		2,965	950
Expense creditors	2,280		2,280	14,186
Audit fee	550		550	550
	<u>5,795</u>	<u>0</u>	<u>5,795</u>	<u>15,686</u>

9(b) Loan to support Organ rebuild			2022	2021
Opening Balance				0
Received			157,400	157,400
Repaid			(71,400)	0
Repayment waived			(7,000)	0
Closing balance			<u>79,000</u>	<u>157,400</u>

The loan is repayable as and when sufficient funds have been raised to cover the costs of the rebuild project

10. FUND ANALYSIS

10(a) Restricted Funds	Fund balances brought forward	Incoming Resources	Resources expended	Fund Transfers	Fund balances carried forward
	£	£	£	£	£
Repair Fund	12,208	244		(7,000)	5,452
Church Room Trust	13,162	3,516			16,678
Bell Ringers Fund	5,714	495	(88)		6,121
Choir Fund	2,206	1,080	(123)		3,163
Organ Repair Fund	99,355	100,157	(210,126)	7,000	(3,614)
Tower Repair Fund					
Mission Giving		3,037	(3,037)		0
	<u>132,645</u>	<u>108,529</u>	<u>(213,374)</u>	<u>0</u>	<u>27,800</u>

10(b) Unrestricted Funds	General Fund	Vicar & Wardens Fund	Total Unrestricted Funds
Fixed Assets	0	0	0
Bank Balances	72,425	155,161	227,586
Debtors	4,417	0	4,417
Liabilities	(15,686)	0	(15,686)
Unrestricted Funds at 1 January 2022	61,156	155,161	216,317
Incoming resources	112,744	596	113,340
Resources expended	(94,306)	0	(94,306)
Exceptional Item	11,406	0	11,406
Unrestricted Funds at 31 December 2022	<u>91,000</u>	<u>155,757</u>	<u>246,757</u>

**INDEPENDENT EXAMINER'S REPORT TO ST THOMAS OF CANTERBURY,
GORING-ON-THAMES PCC**

I report on the accounts for the year ended 31 December 2022, which are attached to this report.

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed

it is my responsibility to:

- Examine the accounts under s145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under S145(5)b of the 2011 Act); and
- To state whether particular matters have come to my attention

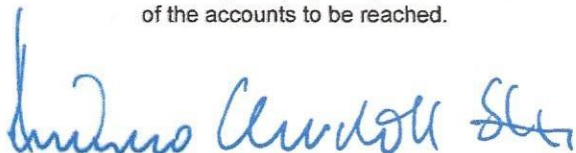
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to the matters in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

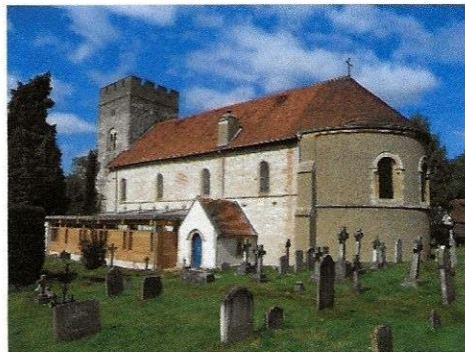


A Churchill Stone
Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase, New Barclay House
234 Oxford Road
OXFORD
OX2 0HP

Date: 31 March 2023

Accounts

**GORING PAROCHIAL CHURCH COUNCIL
ST THOMAS OF CANTERBURY CHURCH
GORING ON THAMES, OXFORDSHIRE**



Annual Report and Accounts for the year ended 31st December 2021



**THE CHURCH
OF ENGLAND**

Registered Charity Number: 1152514

This parish is a part of the Benefice of Goring and Streatley with South Stoke

Overview of Parish activity 2021

St Thomas of Canterbury Church is situated in Goring village near the banks of the river Thames. It has been a place of worship since before the 11th Century. It is one of three parishes forming the Benefice of Goring and Streatley with South Stoke, the other parishes being St Mary's, Streatley and St Andrew's, South Stoke, and part of the Henley Deanery within the Diocese of Oxford. The Parochial Church Council (PCC) is registered with the Charity Commission since 20th June 2013 Charity number 1152514.

Church members who have served on the PCC in 2021:

Clergy:

Vicar	Revd Ben Phillips
Assistant Curate	Revd Jo Allen
Assistant Curate	Revd Wendy Middleton – licensed as Associate Priest 13th June
Associate Priest	Revd Liz Dowding

Licensed Lay Ministers	Mrs Judith Aguda Mrs Judith Hogg
------------------------	-------------------------------------

Wardens	Mrs Brenda Kerr Muir	Lay Vice-Chairman, Deanery Synod Rep from 27th April
	Mr David Beddall	until 27th April also Deanery Synod Rep
	Mr Rob Howard	from 27th April

Elected members	Mr David Beddall	Deanery Synod Rep
	Mrs Judy Crawford	also Deanery Synod Rep until 27th April
	Mr Rob Howard	until 27th April
	Dr Jill Kirby	until 27th April
	Mr Simon Merritt	Co-opted 4th Nov 2020, elected 27th April
	Dr Sarah Morton	
	Mrs Helen Northrop	resigned March
	Mrs Diane Paddick	until 27th April
	Mrs Elizabeth Parkinson	until 27th April then Co-opted
	Mr Peter Purdie	member & Hon Secretary until 27th April
	Mr Don Shrimpton	Honorary Treasurer
	Mrs Melissa Walker	from 27th April
	Mr John Wilby	resigned as Deanery Synod Rep 30th Sept

Mr Henry Parkinson was appointed non-voting Honorary Secretary from 27th April.

Mrs Brenda Kerr Muir also elected member of Diocesan Synod until 19th June.

On 13th June we welcomed Bishop Gavin to the benefice for the first time when he licensed Revd Wendy Middleton as Associate Priest and confirmed four candidates. The service took place in the Vicarage Garden on what was a very sunny and hot afternoon but a joyous occasion, nevertheless.

On 27th June our Curate, Revd Jo Allen was ordained priest at Dorchester Abbey also by Bishop Gavin. The Vicar and her immediate family were the only ones who attended the service in person, the rest of the church community joining remotely.

We were very saddened by the death of our excellent and inspiring Director of Music, Michael Howell, on 12th March. He had played in church the previous Sunday giving a most poignant rendition of Handel's Largo at the end. His funeral took place in St Thomas' and the funeral cortège processed across the bridge for his burial at St Mary's.

The structure, governance and activity of the PCC is regulated under the Church Representation Rules 2020. The PCC believes that it has complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 in its duty to have due regard to the House of Bishops' guidance on the safeguarding of children and vulnerable adults. Members of the Church community are encouraged to join the Electoral Roll and stand for election to the PCC. Responsibility for the compilation of the Electoral Roll was held by Judith Aguda. The number on the Electoral Roll reported by Judith at the 2021 Annual Parochial Church Meeting was 119.

The Parish Mission Statement is:

*To understand more fully the Good News of our faith and to be more active disciples of Christ in our own community.
To make our church a welcoming and relevant place in the life of the village and to take seriously our responsibilities to the wider world.*

The Covid-19 pandemic continued through 2021 but commencement of the vaccination programme gave much encouragement. At the beginning of the year there was one main Sunday service at 10am, streamed from one of the churches and only available on Zoom. In January on weekday evenings, Cocoa and Compline was introduced to join remotely for chat and prayer. At the end of February, a small number were permitted to attend in person for specific reasons and all attendees were required to book in advance using Eventbrite – a free ticketing service. TomToms and Discoverers groups also resumed but online only. Mothering Sunday and Easter were combination services beginning outside in the churchyard with those who felt comfortable to do so, going inside for Holy Communion afterwards. In April in addition to the 10am service, an 8am BCP Holy Communion was resumed on alternate Sundays. In May and June, weather permitting, some services again were held in the Vicarage Garden with thanks to the Vicar and his wife for permission and to David Beddall for setting up the sound system. Booking using Eventbrite continued through July and in August we still collected names for Test and Trace until the PCC in October decided there was no need. Towards the end of the year a more normal pattern of services resumed: first Sunday - Family service, second and fourth Sundays – Sung Holy Communion Common Worship, and third Sunday – Good News, Service of the Word format. The 8am BCP Holy Communion on Sundays reverted to weekly, alternating with St Mary's and the monthly afternoon Choral BCP Evening Prayer restarted in October with a Harvest celebration. On Wednesday morning the midweek service of BCP Holy Communion was latterly only available online by request. The monthly Prayer Breakfast also restarted in October. Booking with Eventbrite was reintroduced for the Advent Carol service and Christmas services to try to control numbers but, by then, the Omicron variant of Covid-19 was sweeping through the country bringing a hesitancy to meet with others indoors despite the church building being kept well-ventilated. Most of the Christmas services were also available to access remotely. A Christmas video was prepared for children at Goring Primary School with input from the clergy which they viewed at school and was also available for parents to see at home.

The PCC met on 4 occasions during the year under the chairmanship of Revd Ben Phillips – the meetings in January, March and June using remote technology (Zoom) but the meeting in October was in person. In between these meetings the Vicar, Churchwardens, the PCC Secretary and PCC Treasurer corresponded as a Standing Committee, mostly by email, to consider urgent business and formulate the PCC agenda. The Vicar and Wardens of the Benefice also met approximately every 8 weeks initially using Zoom but towards the end of the year, in person. The APCM on 27th April was conducted with some church members present in person and others joining remotely.

The life of the parish and group activities run to enhance and further the aims of the Mission Statement included a course on Prayer starting in January conducted using remote technology (Zoom). A marriage preparation course was offered in February and attended by about 11 couples, again run on Zoom. In July the Benefice hosted an ordinand, Emily Essex, from Cuddesdon on placement for the month. Afterwards she wrote how much she had appreciated spending her placement amongst such wonderful people. In the autumn a sermon series on Pastoral Principles accompanied the Living in Love and Faith Course – the only Benefice in the Deanery to offer it so it was a delight to welcome participants from other churches.

The weekly newsletter continued to be a vital support and communication channel to church members throughout the year including a form of service to use at home. We are most grateful to the Parish Administrator for putting it together and to all those who prepared the reflections and intercessions. More people were added to the circulation list and a paper copy was delivered to homes for those without internet.

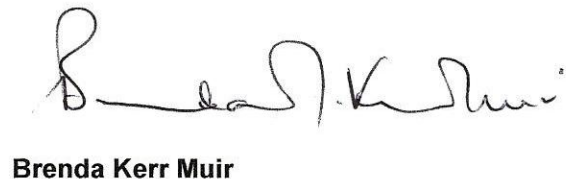
Thanks are expressed here, on behalf of the PCC, to those church members who voluntarily assisted as sides people taking names and contact details for Test and Trace, ensuring sanitised hands on arrival and departure and providing face-coverings as necessary when these were required. Over the year the socially distanced seating arrangements were gradually reduced and all the chairs were back in place in November in time for a wonderful fundraising concert given by the Oxford Welsh Male Voice Choir described by the Vicar as a "musical and emotional, spiritual treat". The PCC is also indebted to the small band of people who faithfully unlock and lock the church door each day so that the building may be a place of welcome, solace and refuge for those who are passing and choose to enter.

Statistics in the Service Register during 2021 showed reduced attendance throughout the year as some were hesitant to attend in person. However, over the year, we celebrated 2 Baptisms, 4 people were Confirmed, there was one Wedding and 12 Funerals or Thanksgiving services

Approved by the Parochial Church Council on 16th March 2022 and signed on its behalf by



Ben Phillips



Brenda Kerr Muir

FINANCIAL REVIEW for 2021

Unrestricted Funds

Despite Covid restrictions, receipts were at a similar level to the previous year (£112,230 in 2021 compared to £111,970 in 2020) which was a magnificent outcome and thanks are due to the regular donors who continued to contribute to the Church in difficult circumstances. Regular running costs increased marginally from £102,151 in 2021 to £100,709 in 2020. A major expense in 2021 was converting the church lighting to an LED system, the cost of which was met partly from the General Fund and partly (£8,750) from the restricted General Repair Fund (see below) without which regular running costs would have amounted to £110,901

A final distribution of the legacy which was left to the Vicar and Wardens of St Thomas's in 2021 was received in 2021 (£25,161) and this is held in a separate fund to be used for the benefit of the Church at the Vicar and Warden's discretion. A transfer of £20,000 was made from the legacy to the Organ rebuild fund to support the encouragement and training of junior organists when the Organ rebuild is complete.

The net result for the year can be summarised as follows:

	2021			2020		
	In £	Out £	Net £	In £	Out £	Net £
Church Running Costs	112,230	(102,151)	10,079	111,970	(99,795)	12,175
Other items - Legacy			25,161			150,000
Transfers (to) / from other funds			(20,000)			
	112,230	(102,151)	15,240	111,970	(99,795)	162,175
Opening Reserves Jan 1			201,077			38,902
Closing Reserves Dec 31			216,317			201,077

Restricted and Endowment Funds

Restricted Funds are held for specific purposes and cannot be used for general running expenses. They increased during the year from £108,035 at the end of 2020 to £132,645 on 31st December 2021:

	Opening £	In £	Out £	Transfers £	Closing £
General Repair Fund	20,801	157	(8,750)	0	12,208
Church Room Trust	9,950	3,212	0	0	13,162
Bell Ringers Fund	5,802	0	(88)	0	5,714
Choir Fund	1,997	312	(103)	0	2,206
Organ Repair Fund	69,485	99,304	(89,434)	20,000	99,355
Mission Giving	0	2,393	(2,393)	0	0
	108,035	105,378	(100,768)	20,000	132,645

The General Repair Fund and Church Room Trust can only be used for major repairs and renovations and the Choir Fund is for choir expenses only. The Organ Repair Fund increased significantly during 2021 and the PCC agreed to signing the rebuild contract in November following receipt of an interest free loan to cover the funding shortfall. Fund raising for the rebuild is on-going.

Mission / Charity Giving raises money for CMS to support the work done by Steve Poulson and, in 2021, additionally for the ODBF Outreach Appeal, Sue Ryder and Lyndhurst care home, International Rescue, RNLI, Royal British Legion, The Children's Society, Steet Kids and Embrace,

Endowment Funds During 2021 endowment funds increased in value from £167,847 to £192,239 reflecting changes in the stock market generally.

There are three endowments:

The Smallbone Bequest and Church Room Trust are endowments which are held in perpetuity.

Goring PCC Income Fund was established from the PCC's share of the proceeds of sale of the curate's house in Westway, Goring and the income is paid into the General Fund.

The Audited Accounts are attached on pages 5 to 9



Signed: D Shrimpton Treasurer

Date 16/3/22

Parochial Church Council of St Thomas of Canterbury, Goring on Thames
Statement of Financial Activities For the year ending 31 December 2021

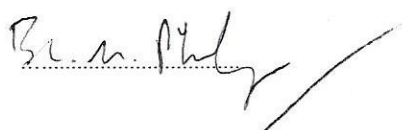
Income & Expenses for the Year		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
Notes	£	£	£	£	£	£
Incoming Resources						
Voluntary Income	2(a)	103,103	98,213		201,316	132,791
Activities for generating funds	2(b)	7,602	3,475		11,077	7,415
Income from investments	2(c)	1,525	3,690		5,215	5,286
Total Incoming Resources		<u>112,230</u>	<u>105,378</u>	<u>0</u>	<u>217,608</u>	<u>145,492</u>
Resources Expended						
Parish share & Deanery exs	3(a)	60,161			60,161	60,192
Charitable giving	3(b)	0	2,393		2,393	944
Church activities	3(c)	41,480	9,091		50,571	38,788
Church project costs	3(d)		89,284		89,284	1,363
Governance costs	3(e)	510			510	510
Total Resources Expended		<u>102,151</u>	<u>100,768</u>	<u>0</u>	<u>202,919</u>	<u>101,797</u>
Net incoming resources before exceptional items, gains and losses on investments and transfers						
		10,079	4,610		14,689	43,695
Exceptional Items	3(g)	25,161			25,161	150,000
(Loss) / Gains on investments during the year				24,392	24,392	10,488
Transfers between funds		(20,000)	20,000		0	0
Net Movement in Funds		<u>15,240</u>	<u>24,610</u>	<u>24,392</u>	<u>64,242</u>	<u>204,183</u>
Balances brought forward 1 January		<u>201,077</u>	<u>108,035</u>	<u>167,847</u>	<u>476,959</u>	<u>272,776</u>
Balances carried forward 31 December		<u>216,317</u>	<u>132,645</u>	<u>192,239</u>	<u>541,201</u>	<u>476,959</u>

Balance Sheet at 31st December 2021		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
Notes	£	£	£	£	£	£
Fixed Assets						
Office Equipment	7	0			0	0
Investments	7			192,239	192,239	167,847
		<u>0</u>	<u>0</u>	<u>192,239</u>	<u>192,239</u>	<u>167,847</u>
Current Assets						
Debtors	8	4,417			4,417	2,788
CAF & CCLA Deposit Funds		155,161	59,138		214,299	64,518
Cash at bank		72,425	230,907		303,332	249,862
		<u>232,003</u>	<u>290,045</u>	<u>0</u>	<u>522,048</u>	<u>317,168</u>
Current Liabilities						
Creditors	9(a)	(15,686)			(15,686)	(8,056)
Loans	9(b)	0	(157,400)		(157,400)	0
		<u>(15,686)</u>	<u>(157,400)</u>	<u>0</u>	<u>(173,086)</u>	<u>(8,056)</u>
TOTAL NET ASSETS		<u>216,317</u>	<u>132,645</u>	<u>192,239</u>	<u>541,201</u>	<u>476,959</u>
Funds of the Church						
Unrestricted Fund						
General Fund	10(b)	61,156			61,156	51,077
Vicar & Wardens Fund		155,161			155,161	150,000
Restricted Funds						
Repair Fund	10(a)		12,208		12,208	20,801
Church Room Trust			13,162		13,162	9,950
Bell Ringers			5,714		5,714	5,802
Choir Fund			2,206		2,206	1,997
Organ Repair Fund			99,355		99,355	69,485
Tower Repair Fund			0		0	0
Mission Giving			0		0	0
Investment Funds						
				192,239	192,239	167,847
TOTAL FUNDS OF THE CHURCH		<u>216,317</u>	<u>132,645</u>	<u>192,239</u>	<u>541,201</u>	<u>476,959</u>

The notes on pages 6 to 8 form part of these accounts.

Approved by the Parochial Church Council on 16th March 2022 and signed on its behalf by:

Ben Phillips



Brenda Kerr Muir



Parochial Church Council of St Thomas of Canterbury, Goring on Thames

Notes on the Financial Statements for the year ended 31 December 2021

1.1) Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 1993, applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (revised 2005)

The Financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

1.2) Funds

Perpetual Endowment Funds are funds, the capital of which must be maintained in perpetuity; only income arising from the investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established

Restricted Funds represent (a) income from trusts of endowments which may be expended only on those restricted objectives provided in the terms of the trust or bequest, and (b) donations or grants received for the specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must normally be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, the interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for the PCC ordinary purposes

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. Grants and charitable giving are accountable for when paid over or when awarded, if the award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA. Equipment used within church premises is depreciated on a straight line basis over five years. Individual items with a purchase of £500 or less are written off when the asset is acquired.

**Parochial Church Council of St Thomas of Canterbury, Goring on Thames
Financial Statements for the year ended 31 December 2021**

Notes to the Accounts continued

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
2. INCOMING RESOURCES					
2(a) Voluntary Income					
Recurring Income					
Gift Aid Giving	32,951			32,951	34,871
Tax recovered / recoverable	17,077	90		17,167	18,854
Collections (open plate)	2,091	2,203		4,294	3,372
Parish Giving	35,640			35,640	34,616
	<u>87,759</u>	<u>2,293</u>	<u>0</u>	<u>90,052</u>	<u>91,713</u>
Non-recurring Income					
Donations and legacies	12,556	83,301		95,857	34,090
Tax recovered	66	7,719		7,785	3,726
Bell ringers peel fees				0	193
Grants	80			80	80
Church Flowers	410			410	245
Pick a Flick				0	0
Non recurring collections	158			158	245
Other income	2,074	100		2,174	2,030
VAT recovered		4,800		4,800	0
Ride & Stride				0	0
Photocopying Income				0	469
Sale of Faith Books, Mugs and History of Church				0	0
	<u>15,344</u>	<u>95,920</u>	<u>0</u>	<u>111,264</u>	<u>41,078</u>
2(a) Total voluntary income	<u>103,103</u>	<u>98,213</u>	<u>0</u>	<u>201,316</u>	<u>132,791</u>
2(b) Activities for generating funds					
Fees - weddings, funerals etc	3,421	312		3,733	3,033
Canterbury room fees	2,496			2,496	1,603
Social events, Concerts & Recitals	1,658	3,163		4,821	2,716
Sunday coffee contributions	27			27	63
	<u>7,602</u>	<u>3,475</u>	<u>0</u>	<u>11,077</u>	<u>7,415</u>
2(c) Investment Income					
Dividends	0	3,353		3,353	4,710
Deposit fund interest	1,525	337		1,862	576
	<u>1,525</u>	<u>3,690</u>	<u>0</u>	<u>5,215</u>	<u>5,286</u>
TOTAL INCOMING REOURCES	<u>112,230</u>	<u>105,378</u>	<u>0</u>	<u>217,608</u>	<u>145,492</u>
3. RESOURCES EXPENDED					
3(a) Parish Share	59,739			59,739	59,739
Deanery expenses	422			422	453
3(b) Missionary & Charitable Giving		2,393		2,393	944
3(c) Church Activities					
Church running costs	8,081			8,081	7,946
Maintenance of Church and Churchyard	14,175	8,750		22,925	1,134
Service costs incl organist and choir	2,953			2,953	4,075
Clergy expenses	148			148	192
Parish Administrator's salary	4,677			4,677	4,847
Curate's house - council tax and water	8,682			8,682	5,584
Printing & photocopying	349			349	506
Support & administration	54	191		245	1,928
Social events & Misc. costs	2,361	150		2,511	2,361
	<u>41,480</u>	<u>9,091</u>	<u>0</u>	<u>50,571</u>	<u>28,573</u>
3(d) Church Project Costs					
Architect and professional fees		89,284		89,284	1,363
3(e) Governance Costs					
Audit & bank fees	510			510	510
TOTAL RESOURCES EXPENDED	<u>102,151</u>	<u>100,768</u>	<u>0</u>	<u>202,919</u>	<u>91,582</u>
3(g) Exceptional Item					
Legacy	25,161	0	0	25,161	150,000

Parochial Church Council of St Thomas of Canterbury, Goring on Thames
Financial Statements for the year ended 31 December 2021

Notes to the Accounts continued

	2021	2020
5 AUDIT FEE	£	£
Audit fee for reporting on the accounts	510	510

6. TRUSTEE REMUNERATION AND EXPENSES

No members of the PC received any remuneration for their work on the PCC. The clergy who are ex officio members do receive a stipend but are not remunerated for their services on the PCC. No members claimed expenses

	2021	2020
7 FIXED ASSETS		
General Fund - Office Equipment	£	£
Cost Jan 1 - Fixures & Fittings	5,544	5,544
Additions - Photocopier	0	0
Cost Dec 31 - Fixtures & Fittings	<u>5,544</u>	<u>5,544</u>
Depreciation Jan 1	5,544	5,544
Charge for Year	0	0
Depreciation Dec 31	<u>5,544</u>	<u>5,544</u>
Net Book Value Dec 31	0	0

Endowment Funds - Investments	Smallbone Bequest Endowment	Church Room Trust Endowment	Goring PCC Income	Total
	£	£	£	
	Perpetual Restricted	Perpetual Restricted	Unrestricted	
Opening capital 9 March 1967	200			
Opening capital 23 April 1985		17,885		
Unrealised gain prior years	4,871	92,425		
At 1 January 2021	<u>5,071</u>	<u>110,310</u>	52,466	167,847
Unrealised gain current year	737	16,030	7,625	24,392
At 31 December 2021	<u>5,808</u>	<u>126,340</u>	<u>60,091</u>	<u>192,239</u>

The Smallbone Bequest and the Church Room Trust Endowment are perpetual funds, the capital of which must be maintained in perpetuity.

The Church Room Trust is a charity registered under the Charities Act and called the Goring Ecclesiastical Charity (number 250803). It was established out of the proceeds of sale in 1985 of the building formerly known as the Church Room (and now known as Goring Village Hall). The income is restricted and can only be used for the repair of the fabric of the Church and the upkeep and repair of any church hall held by the parish.

The PCC Income Fund is the PCC's share of the proceeds from the sale of the curate's house in Westway, Goring.

8. DEBTORS AND PREPAYMENTS	Unrestricted	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Tax refund due	2,900		2,900	2,200
Grants			0	0
Sundry Debtor	1,517		1,517	588
	<u>4,417</u>	<u>0</u>	<u>4,417</u>	<u>2,788</u>

9. CREDITORS AND LOANS

9(a) Professional fees creditor	0		0	0
Energy creditors	950		950	740
Expense creditors	14,186		14,186	6,766
Audit fee	550		550	550
	<u>15,686</u>	<u>0</u>	<u>15,686</u>	<u>8,056</u>

9(b) Loan to support Organ rebuild	0	157,400	157,400	0
The loan is repayable as and when sufficient funds have been raised to cover the costs of the rebuild project				

10. FUND ANALYSIS

10(a) Restricted Funds	Fund balances brought forward	Incoming Resources	Resources expended	Fund Transfers	Fund balances carried forward
	£	£	£	£	£
Repair Fund	20,801	157	(8,750)		12,208
Church Room Trust	9,950	3,212			13,162
Bell Ringers Fund	5,802		(88)		5,714
Choir Fund	1,997	312	(103)		2,206
Organ Repair Fund	69,485	99,304	(89,434)	20,000	99,355
Tower Repair Fund					
Mission Giving		2,393	(2,393)		0
	<u>108,035</u>	<u>105,378</u>	<u>(100,768)</u>	<u>20,000</u>	<u>132,645</u>

10(b) Unrestricted Funds

	General Fund	Vicar & Wardens Fund	Total Unrestricted Funds
Fixed Assets	0	0	0
CBF deposit fund	200	0	200
Bank Balance	56,145	150,000	206,145
Debtors	2,788	0	2,788
Liabilities	(8,056)	0	(8,056)
Unrestricted Funds at 1 January 2021	<u>51,077</u>	<u>150,000</u>	<u>201,077</u>
Incoming resources	112,230	25,161	137,391
Resources expended	(102,151)	0	(102,151)
Transfers from (to) other funds		(20,000)	(20,000)
Unrestricted Funds at 31 December 2021	<u>61,156</u>	<u>155,161</u>	<u>216,317</u>

**INDEPENDENT EXAMINER'S REPORT TO ST THOMAS OF CANTERBURY,
GORING-ON-THAMES PCC**

I report on the accounts for the year ended 31 December 2021, which are attached to this report.

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed

It is my responsibility to:

- Examine the accounts under s145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under S145(5)b of the 2011 Act); and
- To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to the matters in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

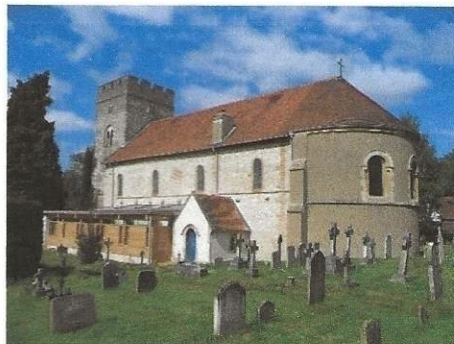


A Churchill Stone
Mercer Lewin Ltd
Chartered Accountants
41 Cornmarket Street
OXFORD
OX1 3HA

10 March 2022

Accounts

**GORING PAROCHIAL CHURCH COUNCIL
ST THOMAS OF CANTERBURY CHURCH
GORING ON THAMES, OXFORDSHIRE**



Annual Report and Accounts for the year ended 31st December 2020



Registered Charity Number: 1152514

This parish is a part of the Benefice of Goring and Streatley with South Stoke

Overview of Parish activity 2020

St Thomas of Canterbury Church is situated in Goring village near the banks of the river Thames. It has been a place of worship since before the 11th Century. It is one of three parishes forming the Benefice of Goring and Streatley with South Stoke, the other parishes being St Mary's, Streatley and St Andrew's, South Stoke, and part of the Henley Deanery within the Diocese of Oxford.

The Parochial Church Council (PCC) is registered with the Charity Commission since 20th June 2013
Charity number 1152514.

Church members who have served on the PCC in 2020:

Clergy:

Vicar	Revd Ben Phillips	
Assistant Curate	Revd Jo Allen	(from 5 th July)
Assistant Curate	Revd Wendy Middleton	
Associate Priest	Revd Liz Dowding	

Licensed Lay Ministers Mrs Judith Aguda
Mrs Judith Hogg

Wardens Mrs Brenda Kerr Muir Lay Vice-Chairman
Mr David Beddall Also Deanery Synod Representative

Elected members Mrs Judy Crawford Also Deanery Synod Representative
Mrs Sue Hookway (resigned 29th July)
Mr Rob Howard
Dr Jill Kirby
Mr Simon Merritt Co-opted 4th November
Dr Sarah Morton
Mrs Helen Northrop
Mrs Diane Paddick
Mrs Elizabeth Parkinson
Mr Peter Purdie Honorary Secretary
Mr Don Shrimpton Honorary Treasurer
Mr John Wilby Also Deanery Synod Representative

Mrs Brenda Kerr Muir is also an elected member of the Diocesan Synod.

In July we welcomed our new Curate Jo Allen and her family.

2020 marked the 850th anniversary of the murder of our patron saint, Thomas Becket on 29th December 1170 in Canterbury Cathedral. This had been highlighted as an auspicious year by our previous curate, Steve Johnson. A small committee, including a member of the Goring History Society, had met throughout 2019 and plans were well advanced for a series of events to mark the anniversary and involving many members of the village community. Unfortunately, due to Covid-19 pandemic, several of the events were not able to go ahead. However, those that did were a huge success and one or two events may still be held in 2021 or 2022.

The first event which did take place to mark the 850th anniversary was a production of Murder in the Cathedral performed at the end of January by a group of actors drawn from members of the Church family. The performances were held in the Church building which together with some simple scenery was used to great effect. Also, near the start of the year, a course on the theme of pilgrimage and relating that to the Christian journey through life was held. In early March, there was a very enjoyable and interesting Parish Pilgrimage to Christ Church, Oxford.

A Creative Arts and History Exhibition, originally planned to take place the week of the GAP Festival, was postponed until the start of September. The timing was perfect and the exhibition, which reflected on the life of Thomas Becket, was a wonderful celebration of local talent – textiles, history panels, artwork and flower arrangements. The proceeds were shared with a local food bank charity.

The final event marking Thomas Becket was a quiet morning communion service held under Covid restrictions on Tuesday 29th December on the 850th anniversary of his death. A beautiful and fitting end to the anniversary commemorations.

The structure, governance and activity of the PCC is regulated under the *Church Representation Rules (2020 revision)*. Members of the Church community are encouraged to join the Electoral Roll and stand for election to the PCC. Responsibility for the compilation of the Electoral Roll was held by Judith Aguda. The number on the Electoral Roll reported by Judith at the 2020 Annual Parochial Church Meeting was 124.

The Parish Mission Statement is:

To understand more fully the Good News of our faith and to be more active disciples of Christ in our own community. To make our church a welcoming and relevant place in the life of the village and to take seriously our responsibilities to the wider world.

At the beginning of the year the monthly pattern of worship continued unchanged with the main Sunday morning service following the pattern: First Sunday - Family service preceded by Church family breakfast, Second and Fourth Sundays – Sung Holy Communion Common Worship, and third Sunday – Good News, Service of the Word format. The 8am BCP Holy Communion on Sundays alternated with St Mary's, Streatley. There was a monthly afternoon Choral BCP Evening Prayer on the first Sunday. On Wednesday morning there was a midweek service of BCP Holy Communion. There were also other services on occasions such as Ash Wednesday.

However this pattern was interrupted by the arrival, in Britain, of the Covid-19 pandemic declared as worldwide by WHO on 11th March. On 17th March a directive came from the two archbishops that our usual pattern of Sunday services and other mid-week gatherings must be put on hold. Then, on 23rd March the Prime Minister said that churches should be closed completely even to the incumbent for private prayer. Funerals were to be for a very limited number of mourners and at the crematorium or graveside only. Bishop Steven signed a statutory instrument on 19th March enabling APCMs to be delayed until the Autumn and PCCs were to meet using remote technology. On 23rd March Lockdown 1 started. **'stay at home, protect the NHS and save lives'**

Church members were quick to engage with other organisations in the community to set up a network of Street Champions who would assist those required to shield and any required to self-isolate. Goring Primary School was closed except to a small number of children who were vulnerable or whose parents were keyworkers.

The PCC met on 4 occasions during the year under the chairmanship of Revd Ben Phillips – in February in person, the March meeting was cancelled and the Standing Committee met instead using virtual technology (Zoom). The full PCC met in June with an extra meeting in September to address Covid specific issues and again in November all using Zoom. In between these meetings the Vicar, Churchwardens, the PCC Secretary and PCC Treasurer corresponded as a Standing Committee, mostly by email, to consider urgent business and formulate the PCC agenda. The Vicar and Wardens of the Benefice also met approximately every 4-8 weeks using virtual technology.

The life of the parish and of the many group activities run to enhance and further the aims of the Mission Statement were also put on hold from 23rd March including the Prayer Space at Goring Primary school which had been planned for that week. However a marriage preparation course and a session for the training of intercessors were held in February. Lent groups were planned but gathering in people's homes sadly was considered too risky and then forbidden.

The weekly newsletter became a vital support and communication channel to church members for the rest of the year. Often there would be a short video message from the Vicar and always a form of service to use at home when we would have been gathering in church. Many more people were added to the circulation list and a paper copy was delivered to homes for those without internet. A Prayer tree of volunteers calling others, particularly those living alone, was set up trying to ensure that no-one was forgotten. The midweek BCP Communion service moved on to Zoom at the beginning of April with clergy broadcasting from their homes and continued for the rest of the year. The numbers joining increased considerably during Lockdown 1 enabling people to 'meet', worship together, see each other and have a chat afterwards. Church at Home services for the Oxford Diocese also commenced in April using various types of technology. It was a joy to join in singing the hymns at home.

On 15th June churches were allowed to re-open for private prayer – requiring a Risk Assessment, a number of notices about behaviour and provision of hand sanitiser for use on entry and exit. Later that same week, the church was closed again for a couple of days as a deep clean was performed with the use of a tower scaffold on loan (with thanks to the Paddick family) by the Vicar and many volunteer church members. Cobwebs and spiders which had been undisturbed since the re-ordering in 2008 were cleared and it was a joy to be to back seeing one another face-to-face again even in a socially-distanced way.



Open air service in the Vicarage garden

From 4th July we were allowed to gather for services and we welcomed our new Curate, Jo Allen, and her family the next day. Most Sundays in July and August the weather was glorious so we gathered in the Vicarage garden – with thanks to the Vicar and his wife for giving permission. The church made a wonderful backdrop behind the makeshift altar as we rejoiced in breaking bread together again in person. Although the congregation were not permitted to sing, a small choir was allowed accompanied by our organist, Michael Howell on keyboard. Services were streamed to those at home. Special thanks go to Robin Middleton for setting up the technology required and to David Beddall who set up the public address system each week. As we progressed into September we moved inside. Face-coverings had been made mandatory indoors on 8th August, and more Risk Assessment required.

Our new Curate, Jo Allen, was ordained Deacon by Bishop Colin on 26th September in a wonderful service streamed from Dorchester Abbey, one of his last services before retirement.

We continued to meet together through the autumn doing our best to follow the many directives coming from Church House Oxford. Cases of Covid-19 started to rise again sharply and most of November we were in Lockdown 2. However, a service of Remembrance was allowed outside by the War Memorial and many people came together to remember and honour those who fell in two World Wars and conflicts since. Single representatives of the uniformed organisations laid wreaths.

A number of plans were made for Advent and to celebrate Christmas but some had to be cancelled at a late stage due to changes in restrictions. However there were two Traditional Carol services, one for the adult choir and one for the youth choir. The music was exceptional especially as Michael Howell had had to limit the number of practices for both choirs. On Christmas Day the beginning of the service was held outside to allow more people to attend and we rejoiced together on a crisp but very sunny morning.

Thanks are expressed here, on behalf of the PCC, to all those church members who voluntarily assisted as sidespeople taking names and contact details for Test and Trace, ensuring sanitised hands on arrival and departure as well as putting out Orders of Service and cleaning surfaces before and after services. Special mention goes to Rob Howard for preparing socially distanced seating plans.

Statistics in the Service Register during 2020 were largely meaningless as many people were reluctant to attend even when it was permitted. The Advent Carol service and Christmas services were ticketed and limited to 50 total to ensure social-distancing and all were streamed on Zoom. A Christmas video was prepared for children at Goring Primary School to view in their class 'bubbles' and was also available for parents to see at home. In addition, we celebrated two Baptisms, two people were Received into Communion (as Confirmation services were not happening), three Weddings, and held seven Funerals or Thanksgiving services in church plus a funeral service streamed from South Africa.

Approved by the Parochial Church Council on 17th March 2021 and signed on its behalf by

Ben Phillips

Brenda Kerr Muir

21/3/21

FINANCIAL REVIEW for 2020

Unrestricted Funds

Despite Covid restrictions receipts were at a similar level to the previous year (£111,970 in 2020 compared to £112,068) which was a magnificent outcome and thanks are due to the regular donors who continued to contribute to the Church in difficult circumstances. Regular running costs reduced marginally from £100,709 in 2019 to £99,795 in 2020.

A significant legacy was left to the Vicar and Wardens of St Thomas's in 2020 (£150,000 received during the year) and this is held in a separate fund to be used for the benefit of the Church at the Vicar and Warden's discretion.

The net result for the year can be summarised as follows:

	2020			2019		
	In £	Out £	Net £	In £	Out £	Net £
Church Running Costs	111,970	(99,795)	12,175	112,068	(100,709)	11,359
Other items - Legacy			150,000			0
	111,970	(99,795)	162,175	112,068	(100,709)	11,359
Opening Reserves Jan 1			38,902			27,543
Closing Reserves Dec 31			201,077			38,902

Restricted and Endowment Funds

Restricted Funds are held for specific purposes and cannot be used for general running expenses. They increased during the year from £76,515 at the end of 2019 to £108,035 on 31st December 2020:

	Opening £	In £	Out £	Transfers £	Closing £
General Repair Fund	20,571	230	0		20,801
Church Room Trust	6,820	3,130	0		9,950
Bell Ringers Fund	5,661	218	(77)		5,802
Choir Fund	1,952	163	(118)		1,997
Organ Repair Fund	41,511	29,337	(1,363)		69,485
Mission Giving	0	444	(444)		0
	76,515	33,522	(2,002)	0	108,035

The General Repair Fund and Church Room Trust can only be used for major repairs and renovations and the Choir Fund is for choir expenses only. The Organ Repair Fund increased although fund raising efforts were hampered by Covid-19 pandemic

Mission / Charity Giving raises money for CMS to support the work done by Steve Poulson and also, in 2020, for the DEC Covid appeal, Marie Curie and Churches Together in Britain and Ireland.

Endowment Funds During 2020 endowment funds increased in value from £157,359 to £167,847 reflecting changes in the stock market generally.

There are three endowments:

The Smallbone Bequest and Church Room Trust are endowments which are held in perpetuity.

Goring PCC Income Fund was established from the PCC's share of the proceeds of sale of the curate's house in Westway, Goring and the income is paid into the General Fund.

The Audited Accounts are attached on pages 5 to 9

Signed : D Shrimpton Treasurer

Date 19/3/2021

Parochial Church Council of St Thomas of Canterbury, Goring on Thames
Statement of Financial Activities For the year ending 31 December 2020

Income & Expenses for the Year		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
Notes		£	£	£	£	£
Incoming Resources						
Voluntary Income	2(a)	103,144	29,647		132,791	130,470
Activities for generating funds	2(b)	7,256	159		7,415	14,600
Income from investments	2(c)	1,570	3,716		5,286	4,835
Total Incoming Resources		<u>111,970</u>	<u>33,522</u>	<u>0</u>	<u>145,492</u>	<u>149,905</u>
Resources Expended						
Parish share & Deanery exs	3(a)	60,192			60,192	60,481
Charitable giving	3(b)	500	444		944	2,925
Church activities	3(c)	38,593	195		38,788	39,879
Church project costs	3(d)		1,363		1,363	1,164
Governance costs	3(e)	510			510	510
Total Resources Expended		<u>99,795</u>	<u>2,002</u>	<u>0</u>	<u>101,797</u>	<u>104,959</u>
Net incoming resources before exceptional items, gains and losses on investments and transfers						
		12,175	31,520		43,695	44,946
Exceptional Items	3(g)	150,000			150,000	0
(Loss) / Gains on investments during the year				10,488	10,488	24,796
Transfers between funds					0	0
Net Movement in Funds		<u>162,175</u>	<u>31,520</u>	<u>10,488</u>	<u>204,183</u>	<u>69,742</u>
Balances brought forward 1 January		<u>38,902</u>	<u>76,515</u>	<u>157,359</u>	<u>272,776</u>	<u>203,034</u>
Balances carried forward 31 December		<u>201,077</u>	<u>108,035</u>	<u>167,847</u>	<u>476,959</u>	<u>272,776</u>

Balance Sheet at 31st December 2020		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
Notes		£	£	£	£	£
Fixed Assets						
Office Equipment	7	0			0	0
Investments	7			167,847	167,847	157,359
		<u>0</u>	<u>0</u>	<u>167,847</u>	<u>167,847</u>	<u>157,359</u>
Current Assets						
Debtors	8	2,788			2,788	7,552
CBF Deposit Funds		200	64,318		64,518	61,153
Cash in hand and at bank		206,145	43,717		249,862	54,320
		<u>209,133</u>	<u>108,035</u>	<u>0</u>	<u>317,168</u>	<u>123,025</u>
Current Liabilities						
Accruals - audit fee	9	(550)			(550)	(550)
Creditors	9	(7,506)			(7,506)	(7,058)
		<u>(8,056)</u>	<u>0</u>	<u>0</u>	<u>(8,056)</u>	<u>(7,608)</u>
TOTAL NET ASSETS		<u>201,077</u>	<u>108,035</u>	<u>167,847</u>	<u>476,959</u>	<u>272,776</u>
Funds of the Church						
Unrestricted Fund 10(b)						
General Fund		51,077			51,077	38,902
Vicar & Wardens Fund		150,000			150,000	0
Restricted Funds 10(a)						
Repair Fund			20,801		20,801	20,571
Church Room Trust			9,950		9,950	6,820
Bell Ringers			5,802		5,802	5,661
Choir Fund			1,997		1,997	1,952
Organ Repair Fund			69,485		69,485	41,511
Tower Repair Fund			0		0	0
Mission Giving			0		0	0
Investment Funds						
				167,847	167,847	157,359
TOTAL FUNDS OF THE CHURCH		<u>201,077</u>	<u>108,035</u>	<u>167,847</u>	<u>476,959</u>	<u>272,776</u>

The notes on pages 6 to 8 form part of these accounts.

Approved by the Parochial Church Council on 17th March 2021 and signed on its behalf by:

Ben Phillips

B. Phillips
21/3/21

Brenda Kerr Muir

B. Kerr Muir

Parochial Church Council of St Thomas of Canterbury, Goring on Thames

Notes on the Financial Statements for the year ended 31 December 2020

1.1) Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 1993, applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (revised 2005)

The Financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

1.2) Funds

Perpetual Endowment Funds are funds, the capital of which must be maintained in perpetuity; only income arising from the investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established

Restricted Funds represent (a) income from trusts of endowments which may be expended only on those restricted objectives provided in the terms of the trust or bequest, and (b) donations or grants received for the specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must normally be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, the interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for the PCC ordinary purposes

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. Grants and charitable giving are accountable for when paid over or when awarded, if the award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA. Equipment used within church premises is depreciated on a straight line basis over five years. Individual items with a purchase of £500 or less are written off when the asset is acquired.

**Parochial Church Council of St Thomas of Canterbury, Goring on Thames
Financial Statements for the year ended 31 December 2020**

Notes to the Accounts continued

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
2. INCOMING RESOURCES					
2(a) Voluntary Income					
Recurring Income					
Gift Aid Giving	34,871			34,871	51,887
Tax recovered / recoverable	18,854			18,854	15,117
Collections (open plate)	2,928	444		3,372	11,078
Parish Giving	34,616			34,616	9,354
	<u>91,269</u>	<u>444</u>	<u>0</u>	<u>91,713</u>	<u>87,436</u>
Non-recurring Income					
Donations and legacies	8,018	26,072		34,090	30,269
Tax recovered	788	2,938		3,726	7,740
Bell ringers peel fees		193		193	243
Grants	80			80	80
Church Flowers	245			245	340
Pick a Flick				0	200
Non recurring collections	245			245	777
Other income	2,030			2,030	643
Collection for the curate				0	1,858
Ride & Stride				0	150
Photocopying Income	469			469	469
Sale of Faith Books, Mugs and History of Church				0	265
	<u>11,875</u>	<u>29,203</u>	<u>0</u>	<u>41,078</u>	<u>43,034</u>
2(a) Total voluntary income	<u>103,144</u>	<u>29,647</u>	<u>0</u>	<u>132,791</u>	<u>130,470</u>
2(b) Activities for generating funds					
Fees - weddings, funerals etc	2,874	159		3,033	3,934
Canterbury room fees	1,603			1,603	5,310
Social events, Concerts & Recitals	2,716			2,716	5,000
Sunday coffee contributions	63			63	356
	<u>7,256</u>	<u>159</u>	<u>0</u>	<u>7,415</u>	<u>14,600</u>
2(c) Investment Income					
Dividends	1,472	3,238		4,710	4,574
Deposit fund interest	98	478		576	261
	<u>1,570</u>	<u>3,716</u>	<u>0</u>	<u>5,286</u>	<u>4,835</u>
TOTAL INCOMING REOURCES	<u>111,970</u>	<u>33,522</u>	<u>0</u>	<u>145,492</u>	<u>149,905</u>
3. RESOURCES EXPENDED					
3(a) Parish Share	59,739			59,739	60,177
Deanery expenses	453			453	304
3(b) Missionary & Charitable Giving	500	444		944	2,925
3(c) Church Activities					
Church running costs	7,946			7,946	9,692
Maintenance of Church and Churchyard	11,349			11,349	5,839
Service costs incl organist and choir	3,957	118		4,075	7,866
Clergy expenses	192			192	1,071
Parish Administrator's salary	4,847			4,847	4,547
Curate's house - council tax and water	5,584			5,584	4,325
Printing & photocopying	506			506	471
Support & administration	1,851	77		1,928	6,068
Social events & Misc. costs	2,361			2,361	0
	<u>38,593</u>	<u>195</u>	<u>0</u>	<u>38,788</u>	<u>39,879</u>
3(d) Church Project Costs					
Architect and professional fees		1,363		1,363	1,164
3(e) Governance Costs					
Audit & bank fees	510			510	510
TOTAL RESOURCES EXPENDED	<u>99,795</u>	<u>2,002</u>	<u>0</u>	<u>101,797</u>	<u>104,959</u>
3(g) Exceptional Item					
Legacy	150,000	0	0	150,000	0

Parochial Church Council of St Thomas of Canterbury, Goring on Thames
Financial Statements for the year ended 31 December 2020

Notes to the Accounts continued

	2020	2019
5 AUDIT FEE	£	£
Audit fee for reporting on the accounts	480	480

6. TRUSTEE REMUNERATION AND EXPENSES

No members of the PC received any remuneration for their work on the PCC. The clergy who are ex officio members do receive a stipend but are not remunerated for their services on the PCC. No members claimed expenses

	2020	2019
7 FIXED ASSETS		
General Fund - Office Equipment	£	£
Cost Jan 1 - Fixures & Fittings	5,544	5,544
Additions - Photocopier	0	0
Cost Dec 31 - Fixtures & Fittings	<u>5,544</u>	<u>5,544</u>
Depreciation Jan 1	5,544	4,436
Charge for Year	0	1,108
Depreciation Dec 31	<u>5,544</u>	<u>5,544</u>
Net Book Value Dec 31	0	0

Endowment Funds - Investments	Smallbone Bequest Endowment	Church Room Trust Endowment	Goring PCC Income	Total
	£	£	£	
	Perpetual Restricted	Perpetual Restricted	Unrestricted	£
Opening capital 9 March 1967	200			
Opening capital 23 April 1985		17,885		
Unrealised gain prior years	4,554	85,532		
At 1 January 2020	<u>4,754</u>	<u>103,417</u>	49,188	157,359
Unrealised gain current year	317	6,893	3,278	10,488
At 31 December 2020	<u>5,071</u>	<u>110,310</u>	<u>52,466</u>	<u>167,847</u>

The Smallbone Bequest and the Church Room Trust Endowment are perpetual funds, the capital of which must be maintained in perpetuity.

The Church Room Trust is a charity registered under the Charities Act and called the Goring Ecclesiastical Charity (number 250803). It was established out of the proceeds of sale in 1985 of the building formerly known as the Church Room (and now known as Goring Village Hall). The income is restricted and can only be used for the repair of the fabric of the Church and the upkeep and repair of any church hall held by the parish.

The PCC Income Fund is the PCC's share of the proceeds from the sale of the curate's house in Westway, Goring.

8. DEBTORS AND PREPAYMENTS	Unrestricted	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Tax refund due	2,200		2,200	3,265
Grants			0	0
Sundry Debtor	588		588	1,931
	<u>2,788</u>	<u>0</u>	<u>2,788</u>	<u>5,196</u>

9. CREDITORS AND ACCRUALS

Professional fees creditor	0		0	0
Energy creditors	740		740	1,208
Expense creditors	6,766		6,766	200
Audit fee	550		550	550
	<u>8,056</u>	<u>0</u>	<u>8,056</u>	<u>1,958</u>

No amounts were due after more than one year

10. FUND ANALYSIS

10(a) Restricted Funds	Fund balances brought forward	Incoming Resources	Resources expended	Fund Transfers	Fund balances carried forward
	£	£	£	£	£
Repair Fund	20,571	230			20,801
Church Room Trust	6,820	3,130			9,950
Bell Ringers Fund	5,661	218	(77)		5,802
Choir Fund	1,952	163	(118)		1,997
Organ Repair Fund	41,511	29,337	(1,363)		69,485
Tower Repair Fund			0		0
Mission Giving		444	(444)		0
	<u>76,515</u>	<u>33,522</u>	<u>(2,002)</u>	<u>0</u>	<u>108,035</u>
10(b) Unrestricted Funds		General Fund	Vicar & Wardens Fund	Total Unrestricted Funds	
Fixed Assets		0	0	0	
CBF deposit fund		200	0	200	
Bank Balance		35,507	0	35,507	
Debtors		6,902	0	6,902	
Liabilities		(3,707)	0	(3,707)	
Unrestricted Funds at 1 January 2020		<u>38,902</u>	<u>0</u>	<u>38,902</u>	
Incoming resources		111,970	150,000	261,970	
Resources expended		(99,795)	0	(99,795)	
Transfers from (to) other funds		0	0	0	
Unrestricted Funds at 31 December 2020		<u>51,077</u>	<u>150,000</u>	<u>201,077</u>	

**INDEPENDENT EXAMINER'S REPORT TO ST THOMAS OF CANTERBURY,
GORING-ON-THAMES PCC**

I report on the accounts for the year ended 31 December 2020, which are attached to this report.

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed

It is my responsibility to:

- Examine the accounts under s145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under S145(5)b of the 2011 Act); and
- To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to the matters in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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24 March 2021