

**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDING
31ST DECEMBER 2024
FOR
THE PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL & ALL ANGELS'
CHURCH, BRIGHTON**

Registered Charity Number: 1152502



UHY Hacker Young
168 Church Road
Hove
East Sussex
BN3 2DL

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Independent Examiner: Peter Tuffin
UHY Hacker Young (S.E. Limited)
168 Church Road
Hove
East Sussex
BN3 2DL

Bankers: Metrobank
One Southampton Row
London
WC1B 5HA

INTRODUCTION

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present the charity's financial report for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice ('SORP') applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

This report is an addendum to the 'Report to the Trustees for the Year end 2024' which was presented at the Saint Michael and All Angels Annual Parochial Church Meeting on 25th May 2025 and was signed off at the Parochial Church Committee on 7th July 2025. This document details the audited accounts from UHY Hacker Young that were provided after the meeting.

Financial Report

Summary

In previous years we have reported that our finances have suffered since the pandemic, the interregnum period between July 2021 and November 2023 and the cost of living crisis. However 2025 has been exacerbated by a significant reduction in our planned giving particularly during the second half of 2024 with a number former parishioners withdrawing standing orders or ending their participation in the Parish Giving Scheme. However, letting of the Church Hall has increased significantly and is above pre-pandemic levels. Expenditure remains a challenge and though it has reduced year on year, it remains our focus.

Figure 1 below shows income and expenditure from the past 5 years.

Figure 1

Financial Year	Income	Expenditure	Surplus	Investment Returns	Overall Net Position
2020	£68,123	£55,812	£12,311	£29,627	£41,938
2021	£62,722	£63,409	-£687	£40,805	£40,118
2022	£68,333	£65,080	£3,253	-£40,530	-£37,277
2023	£89,683	£87,081	£2,602	£18,099	£20,701
2024	£66,332	£69,352	-£3,020	£12,632	£9,612
5 Year Average	£71,039	£68,147	£2,892	£12,127	£15,018

Net Position

Overall the accounts show we remain in a net surplus position however this is driven by our investment returns within the restricted and endowment funds, without these returns we ran a deficit of **£3,020** for the year. General Income which derives from donations, Gift Aid, legacies and trading decreased by 26.0% year on year to **£66,332**. Similarly, expenditure was **£69,352**, a decrease of 20.4% year on year as there were no significant building costs or storm damage to the church.

We are very grateful that church members, the Friends of St Michael's and our community have supported us so generously throughout the year. With our continued regular giving, Friends' membership renewals, additional donations and Gift Aid(which resulted in £4,945 reclaimed from HMRC compared to £5,088 in

2023). **Our deepest gratitude go out to everyone who supported us in 2024 !**

Investment return performance for 2024 was positive, these investments are managed by the Diocese of Chichester. In 2024 we saw gains of £12,632. The impact of this uplift is that our overall financial position is a net surplus of £9,612.

Other notable headlines from the 2024 accounts include:

1. Donations and legacies which include Standing Orders, Parish Giving Scheme, Social Committee, Open Collections and Gift Aid reclaimed for 2024 was £31,191 compared to £42,838 in 2023, a £11,647 reduction. This was driven by a reduction of planned giving in the second half of the year and no stewardship campaign in 2024 compared to 2023.
2. Trading Activities increased for the year to £19,474 mainly due to Church Hire(Including Hall) and Music Concerts which increased to £13,533 for 2024 compared to £8,895 in 2023. This was due to increased letting of the hall including the two elections(General and Sussex Police and Crime Commissioner).
3. Trust income is down to £13,030 in 2024 compared to £29,923 in 2023 this is mainly due to fewer church repair claims requiring the Restricted Funds support. Note that significant repairs to the roof and flèche above the Bodley Chancel were undertaken in March 2023.
4. We are very grateful for the continued support from **The Robertson Hall Trust (Reg Charity no. 1073473)** who continue to make an invaluable contribution towards the Parish Administrator's salary. Their grant support in 2024 totalled £6,000, a £1,000 increase from 2023.
5. Utility Costs increased from £6,172 in 2023 to £9,184 in 2024 this was mainly driven by the closure of contracts from 2023 with SSE and a disputed final Direct Debit from EDF. The closure of these contracts attributed £3,346 to our utility costs otherwise running costs for 2024 have remained stable.
6. Clergy costs/Parish Share have reduced for 2024 as we have not paid our parish share in the second half of 2024 due to the instability of our finances.

Reserves policy

In line with Church of England Diocesan policy, it is our policy to maintain a balance on the general unrestricted fund which equates to at least three months' worth of running costs, as contingency against any unforeseen situations. Given that our general unrestricted fund has a negative surplus or deficit of £11,597 we do not currently hold any reserves at present and there is a requirement to build these reserves from any net surplus income in future. Based on annual expenditure of just under £70,000 per year we should be holding reserves in the region of £17,500.

Registered Office:

St Michael's Parish Office
St Michael's Place
Brighton
East Sussex BN1 3FU

Oct 14, 2025

Approved by order of the board of trustees onand signed on its behalf by:

John Blackburne
.....

Fr John Blackburne(Vicar / PCC Chair)

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON

Registered Charity no. 1152502

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 December 2024

I report on the accounts for the year ended 31st December 2024 which are set out on pages 13-22

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter have come to my attention:

which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2 to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Tuffin
UHY Hacker Young (S.E.) Ltd
Chartered Accountants
Independent Examiner

Date:

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON

Registered Charity no. 1152502

Statement of Financial Activities

For the year ended 31 December 2024

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2024	Total Funds 2023	Notes
	£	£	£	£	£	
Income and endowments from:						
Donations and legacies	31,191	-	-	31,191	42,838	
Charitable activities	1,162	-	-	1,162	393	
Other trading activities	19,474	-	-	19,474	15,276	
Investments	1,475	-	-	1,475	1,253	
Trust Income	4,453	8,577	-	13,030	29,923	
Total income	57,755	8,577	-	66,332	89,683	2
Expenditure on:						
Raising funds	-	-	-	-	-	
Charitable activities	59,218	-	-	59,218	80,874	
Other Trading activities	10,134	-	-	10,134	6,207	
Total expenditure	69,352	-	-	69,352	87,081	3
Net gains (or losses) on investments		1,044	11,588	12,632	18,099	
Net Income	(11,597)	9,621	11,588	9,612	20,701	
Transfer between funds	-	-	-	-	-	6
	(11,597)	9,621	11,588	9,612	20,701	
<i>Reconciliation of funds:</i>						
Net movement in funds	(11,597)	9,621	11,588	9,612	20,701	
Total funds brought forward	(21,427)	103,705	399,759	482,037	461,336	
	(33,024)	113,326	411,347	491,649	482,037	11

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON

Registered Charity no. 1152502

Statement of Financial Position

As at 31 December 2024

	Total Funds	<i>Total Funds</i>	
	<u>2024</u>	<i><u>2023</u></i>	Notes
	£	<i>£</i>	
Tangible assets	325	<i>433</i>	
Investments	414,012	<i>404,416</i>	
Total fixed assets	414,338	<i>404,849</i>	7
Debtors	79,310	<i>69,820</i>	9
Cash at bank and in hand	3,278	<i>12,221</i>	12
	82,588	<i>82,041</i>	
Creditors: Amounts falling due within one year	(5,276)	<i>(4,853)</i>	10
	77,312	<i>77,188</i>	8
Total assets less current liabilities	491,650	<i>482,037</i>	
Creditors: Amounts falling due after more than one year	-	<i>-</i>	
	491,649	<i>482,037</i>	
The funds of the charity:			
Unrestricted income funds	(33,024)	<i>(21,427)</i>	
Restricted funds	113,326	<i>103,705</i>	
Endowment funds	411,347	<i>399,759</i>	
	524,673	<i>503,464</i>	
Total charity funds	491,649	482,037	11

The Reverend John Blackburne

Vicar and Chair of Trustees

John Blackburne.....

Date Oct 14, 2025

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON

Registered Charity no. 1152502

Notes to the financial report

For the year ended 31 December 2024

1 Accounting policies

a Accounting convention

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current (2015) Statement Of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

Charitable activities

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Other charitable activities includes fund raising and breakfast and café income

Other trading activities

Other trading activities includes bank and CBF deposit interest.

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON
Registered Charity no. 1152502
Notes to the financial report (continued)
For the year ended 31 December 2024

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold
Unrealised gains and losses are accounted for on revaluation at 31 December 2024.

d Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December 2024 is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on cost
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f Current Assets

Amounts owing to the PCC at 31 December 2024 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON

Registered Charity no. 1152502

Notes to the financial report (continued)

For the year ended 31 December 2024

2 Analysis of income and endowments

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2024	Total Funds 2023	Notes
		£	£	£	£	
Planned giving (excl. tax refunds)	12,150			12,150	19,557	
Loose cash collections	355			355	1,103	
Other donations	13,740			13,740	17,090	
Gift Aid recoverable	4,945			4,945	5,088	
	31,191			31,191	42,838	
Fees for weddings & funerals	1,162			1,162	393	
Charitable activities	1,162			1,162	393	
Fund Raising events income	2,509			2,509	6,381	
Church hall and other rental income	13,533			13,533	8,895	
Walsingham Pilgrimage	3,433			3,433	-	
Trading activities	19,474			19,474	15,276	
Bank & CBF deposit interest	1,475			1,475	1,253	
Investments	1,475			1,475	1,253	
Trust Income	4,453	8,577		13,030	29,923	
Government Grants						
Grants	4,453	8,577		13,030	29,923	
Total income and endowments on all funds	57,755	8,577		66,332	89,683	

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON

Registered Charity no. 1152502

Notes to the financial report (continued)

For the year ended 31 December 2024

3 Analysis of expenditure on:

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2024	Total Funds 2023	Notes
		£	£	£	£	
Investment management costs	-	-	-	-	-	
Cost of raising funds						
Missionary and charitable giving	150			150	75	
Ministry:						
<i>Diocesan parish share</i>	7,300			7,300	13,308	
<i>Other clergy costs & housing</i>	249			249	1,587	
Staff	17,205			17,205	16,285	4
Miscellaneous church service costs	1,100			1,100	859	
Parish Office costs	2,246			2,246	723	
Church Utility bills	9,184			9,184	6,172	
Subscriptions	170			170	-	
Friends of St Michael's	1,728			1,728	6,589	
Church Music	189			189	178	
Church running	3,493			3,493	3,717	
Church maintenance and repair	5,197			5,197	18,369	
Insurance	8,470			8,470	8,207	
Professional fees	-			-	1,910	
Advertising	27			27	-	
Governance	2,400			2,400	2,400	5
Depreciation	108			108	145	
Cost of charitable activities	59,218			59,218	80,524	
Cost of trading activities	10,134			10,134	6,207	
Cost of trading activities	10,134			10,134	6,207	
Total expenditure	69,352			69,352	86,731	

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON

Registered Charity no. 1152502

Notes to the financial report (continued)

For the year ended 31 December 2024

4 Staff costs						
	<u>Unrestricted Fund/s</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2024</u>	<u>Total Funds 2023</u>	<u>Notes</u>
	£		£	£	£	
a Remuneration						
<i>Wages and salaries</i>	17,205			17,205	16,285	
	17,205			17,205	16,285	

5 Governance						
	<u>Unrestricted Funds</u>	<u>Restricted Fund/s</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2024</u>	<u>Total Funds 2023</u>	<u>Notes</u>
	£	£	£	£	£	
<i>Professional fees</i>					1,910	
<i>Independent examination</i>	500				500	
<i>Accounts production</i>	1,900				1,900	
	2,400				4,310	

	<u>Unrestricted Funds</u>	<u>Restricted</u>	<u>Endowed Fund/s</u>	<u>Total Funds 2024</u>	<u>Total Funds 2023</u>	<u>Notes</u>
6 Analysis of transfers between funds						
<i>Fund transfer movements</i>					-	

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON

Registered Charity no. 1152502

Notes to the financial report (continued)

For the year ended 31 December 2024

7 Fixed Assets

a Investments

	Unrestricted Fund/s	Restricted Fund/s	Endowed Fund/s	Total Funds 2024	Notes
	£	£	£	£	
Market value 1 January 2024		45,617	358,799	404,416	
Disposals at carrying value					
Purchases at cost					
Net gains and revaluation		1,044	8,552	9,596	
Market value 31 December 2024		46,662	367,351	414,012	

There is no investment asset outside the UK
Fixed asset investment refers to the holdings of
CCLA Diocesan investment.

Tangible fixed assets

	Fixture and fittings	Total assets	Notes
	£	£	
Cost or valuation			
At 1 January 2024	2,228	2,228	
Additions	-	-	
Disposals	-	-	
Revaluation	-	-	
At 31 December 2024	2,228	2,228	
Depreciation			
At 1 January 2024	1,795	1,795	
Additions	108	108	
Disposals	-	-	
Revaluation	-	-	
At 31 December 2024	1,903	1,903	
Net book amounts			
At 31 December 2024	325	325	
<i>At 31 December 2023</i>	<i>433</i>	<i>433</i>	

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON

Registered Charity no. 1152502

Notes to the financial report (continued)

For the year 31 December 2024

8 Analysis of net assets by fund

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2024	Total Funds 2023	Notes
	£	£	£	£	£	
Fixed assets for church use	325	-	-	325	433	
Investment fixed assets	-	46,662	367,351	414,012	404,416	
Current assets (except cash)	2,826	70,646	5,838	79,310	69,820	9
Cash at bank and on deposit	3,278			3,278	12,221	12
Current liabilities	(5,276)			(5,276)	(4,853)	10
Non-current liabilities						
	1,153	117,308	373,189	491,650	482,037	

9 Debtors

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2024	Total Funds 2023	Notes
	£	£	£	£	£	
Prepayments and accrued income						
Other debtors	2,826	70,646	5,838	79,310	69,820	
	2,826	70,646	5,838	79,310	69,820	

Included in other debtors is the RBS Friends of St Michael bank account

10 Creditors: amounts falling due within one year

	Unrestricted Funds	Fund/s	Endowed Fund/s	Total Funds 2024	Total Funds 2023	Notes
	£	£	£	£	£	
Other creditors	476			476	729	
Accruals & deferred income	4,800			4,800	4,124	
	5,276	-	-	5,276	4,853	

Included in other creditors are PAYE and NI due to HMRC

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON

Registered Charity no. 1152502

Notes to the financial report (continued)

For the year ended 31 December 2024

11 Statement of funds

	Balances b/fwd 1 Jan 2024	Income	Expenditure	Transfers, other gains and losses	Balances c/fwd 31 Dec 2024
	£		£	£	£
Restricted Fund	103,705	8,577		1,044	113,326
Endowment Fund	399,759			11,588	411,347
Total of all restricted funds	503,464	8,577		12,632	524,673
General fund	(21,427)	57,755	(69,352)		(33,024)
Total of all unrestricted funds	(21,427)	57,755	(69,352)		(33,024)
Total funds	482,037	66,332	(69,352)	12,632	491,649

12 Analysis of bank and cash equivalents

	Total Funds 2024	Total Funds 2023
	£	£
Bank	3,278	12,221
Notice deposits (less than 3 months)		
	3,278	12,221

13 Related parties and transactions

During the year to 31 December 2024, the charity made payments totalling £11,497 to Simon Thompson, a trustee, for his services as a Parish Administrator and payments to Adam Le Clercq, a trustee, totalling £5,298 for his services as Music Director.

During the year to 31 December 2024, expenses totalling £1,897 were reimbursed to five trustees in respect of Sacristy costs, church music events, general expenses and repairs & maintenance.

Signature: 
[John Blackburne \(Oct 14, 2025 23:46:44 GMT+1\)](#)

Email: vicarstmichaelsbrighton@outlook.com







2024 St Michael and all angels audited accouts and report

Final Audit Report

2025-10-14

Created:	2025-10-14
By:	TIMOTHY BEDEAU (dormice4_alums@icloud.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA_jp9fI0W_aMP39Xx65udIsPsh89FGtjx

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2025-10-14 - 10:38:55 PM GMT
-  Signer vicarstmichaelsbrighton@outlook.com entered name at signing as John Blackburne
2025-10-14 - 10:46:42 PM GMT
-  Document e-signed by John Blackburne (vicarstmichaelsbrighton@outlook.com)
Signature Date: 2025-10-14 - 10:46:44 PM GMT - Time Source: server
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