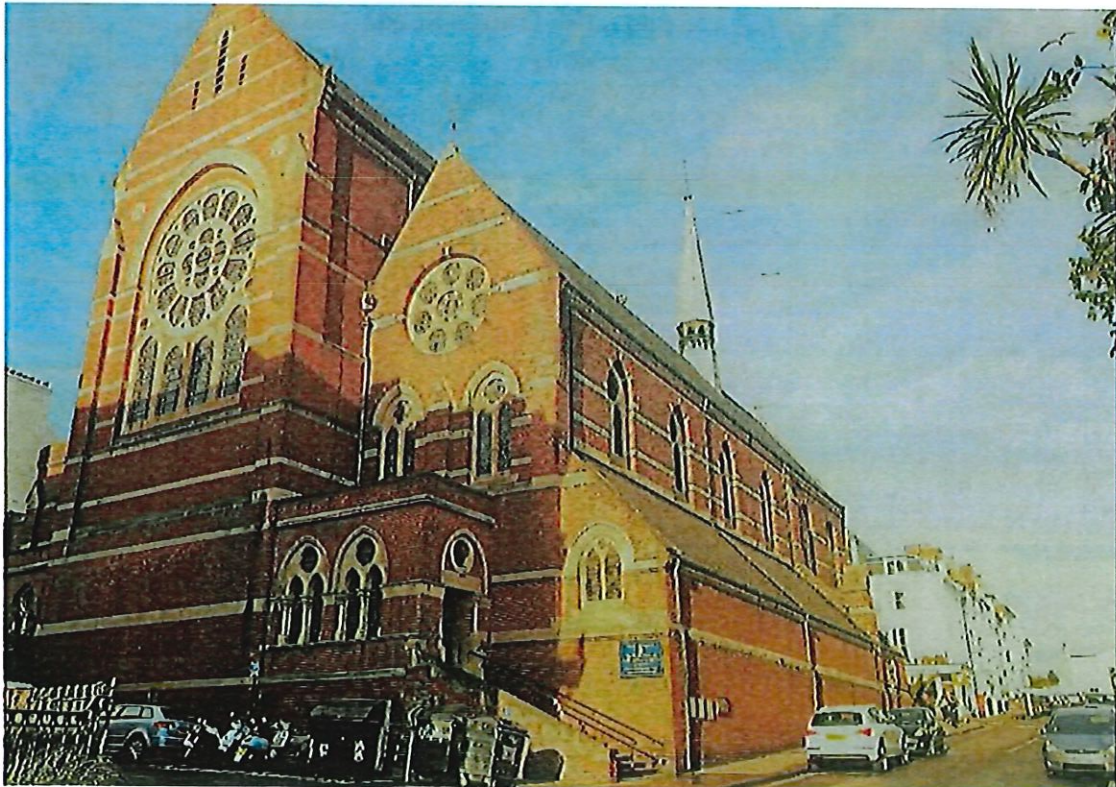


**REPORT OF THE TRUSTEES
AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2023
FOR
THE PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL & ALL ANGELS'
CHURCH, BRIGHTON**

Registered Charity Number: 1152502



**UHY Hacker Young
168 Church Road
Hove
East Sussex
BN3 2DL**

SAINT MICHAEL & ALL ANGELS' CHURCH, BRIGHTON
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

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Independent Examiner: Peter Tuffin
UHY Hacker Young (S.E. Limited)
168 Church Road
Hove
East Sussex
BN3 2DL

Bankers: Metrobank
One Southampton Row
London
WC1B 5HA

INTRODUCTION

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the charity's financial statements for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice ('SORP') applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

ADMINISTRATIVE INFORMATION

St Michael & All Angels' Church is located in Victoria Road, Brighton. It is an autonomous Church of England parish within the Diocese of Chichester. All correspondence should be addressed to the Parish Office.

The Parochial Church Council (PCC) is a registered charity, No. 1152502, registered with the Charity Commission within the meaning of the Charities Act 1993.

The Advowson of the Benefice is held by the Society for the Maintenance of the Faith. The PCC has passed a Resolution with regard to the five guiding principles of the House of Bishops and is a member of The Society of Saint Wilfrid and Saint Hilda.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

St Michael's PCC's primary objective is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and the practices of the Church of England. It is responsible for co-operating with the incumbent in promoting, in the ecclesiastical parish, the worship, the mission of the Church, pastoral care and community outreach.

The PCC is also responsible for a wide range of matters affecting the parish, including:

- Caring for, maintaining, preserving and taking out adequate insurance cover for, the fabric, goods and artefacts/relics of the church.
- Consulting with the incumbent on matters of general concern and importance to the parish, and co-operating with him in promoting the mission of the church.
- Complying with all relevant health, safety and disability legislation.
- Safeguarding vulnerable people who visit the church.
- Ensuring the stewardship of funds and for the accounting and reporting of the parish finances.

Membership of the PCC is determined under the Church Representation Rules and consists of *ex-officio* members, (the Incumbent and Assistant Curates, when in post; churchwardens and members of the Deanery Synod), up to nine elected members of the laity who are elected by rotation at the Annual Parochial Church Meeting (APCM) and co-opted members. Systems are in place to ensure that members are aware of their responsibilities as PCC members and charity trustees, and equipped to fulfil their roles.

SAINT MICHAEL & ALL ANGELS' CHURCH, BRIGHTON
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

During 2023, the following individuals served as members of the PCC:

Incumbent:	The Reverend John Blackburne (<i>from 29th November 2023</i>)
Associate Vicar:	The Reverend Kevin Humphrys
Churchwardens:	Andrew Peel - <i>Acting Chair (until 28th November 2023)</i> Tom Cosgrove
Deanery Synod Rep:	Vacant
Elected Members:	Simon Thompson – (<i>PCC Co-Treasurer</i>) Adam Le Clercq Andrew Collin Simon Marlow Ian Smith Ray Steers Michael Timmons Hannah Kessock-Philip Samantha Goodbody

REVIEW OF THE YEAR

Ministry

In recent years, including most of 2023, parish life has been affected greatly by the absence of a parish priest. The churchwardens, supported by Fr Kevin Humphrys, our Associate Vicar, worked hard to ensure that parish life continued as normally as possible in these challenging circumstances, but there are inevitable consequences of not having a priest with his 'feet on the ground' in the parish - nurturing the existing congregation, addressing people's spiritual needs and guiding wider parish growth.

We have also continued to hold a weekday Mass at 11 a.m. on Fridays, presided at mainly by Fr. Steven Foster whose support has been immense. Fr. John Joyce has also assisted on many occasions to maintain this weekday Mass. Fr. Steven and Fr. John have also presided on Sundays in the absence of Fr. Kevin.

However, we were pleased to welcome our new Vicar, The Revd John Blackburne, who was installed by The Bishop of Chichester at St Michael's on 29th November 2023.

Father John writes:

Having arrived in the parish in mid-November, my institution and induction to the benefice as Vicar took place at a joyful service on the 29th November 2023. Since then, I have been getting to know the parish and local environment, meeting with neighbouring clergy from St Nicholas and from our associate churches in the Wagner Group, which now comprise our own parish, St Bartholomew, St Martin, St Paul Brighton, and St Barnabas Hove.

I have reacquainted myself with a fellow student from St Augustine's Theological College, who is now the Rural Dean, Rev Emma Ham-Riche, and got to know the parishes and clergy of the Deanery via the Deanery Synod. I have begun to develop a good working relationship with the Friends of St Michael's and enjoyed meeting them at a recent annual event. I have also been introduced to the local care home, The Pines, and have arranged regular visits to the home to support the staff and residents. As part of our wider outreach, I have visited St Paul's Church of England Primary School and had a very constructive discussion with the head teacher, Michelle Lord, about how we might support their work in the future.

SAINT MICHAEL & ALL ANGELS' CHURCH, BRIGHTON
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

I have also been in touch with our local councillor, Alison Thomson, regarding some of the local social issues which affect our parish and how we might increase our profile locally. I have been very lucky in the support I have had from the Diocese of Chichester since I arrived, for practical issues surrounding the vicarage, especially from Clergy Property Services, and Theresa Tippling, as well as more strategic issues such as governance, and stewardship of the parish, from the Generous Giving Team, Rev Andrew Smith. In all this I have been glad of the support of our own local clergy especially that of Fr Kevin Humphrys, our Associate Priest, with whom I am delighted to share the ministry at St Michael's, as well as Fr Steven Foster and Fr John Joyce, all of whom have made me welcome and provided me with a much needed source of wisdom and support since I arrived.

I would have been unable to do any of this without the support of the churchwardens, Andrew Peel and Tom Cosgrove, and the PCC to whom I owe a debt of gratitude since before I was appointed until now. I am particularly grateful to Adam LeClerc who transforms our worship each week with his music, our wonderful serving team led by Ian Smith and the limitless talents of our parish administrator, Simon Thompson. With their help we celebrated a wonderful Advent and Christmas and I look forward to working with everyone in the coming year.

For the coming year we commend ourselves to the care of St Michael and All the Angels and to Our Lady of Walsingham in the hope that she will continue to intercede for us.

Special services

One funeral took place in 2023.

Children and young people

Our work with children and young people continues to grow and strengthen, and includes:

- **'Treasure Seekers':** Thanks to the support of volunteers, the children meet in the hall during Sunday Mass, and regularly contribute to the Liturgy on Sundays. At Christmas 2023, we held a Crib Service which saw 105 attending.
- **Little Angels Play Group:** The playgroup is run by Nicole Le Clercq every Wednesday in term-time from 9.30 to - 11am and is open to all babies and children up to 5 years old. The suggested donation per family is £2 which goes towards updating toys and craft supplies. The session starts with free playtime and crafting activities, followed by snack-time together, then tidy-up time before finishing with a story and some singing. Numbers vary, but we have a core group of between 5 and 20 babies and children of all ages who attend each week. The children and parents / grandparents have made friendships through coming and enjoy catching up each week, and sometimes bring friends along too. Our Facebook page is updated regularly and shared to parents groups locally.

Safeguarding

Ian Smith, our Safeguarding Officer, writes:

All PCC members, clergy and those in a position of responsibility have undergone the required level of National Safeguarding Training, as provided by the Diocese of Chichester. For example, PCC members are obliged to sit and pass the 'Basic Awareness' and 'Foundations' courses, whereas other senior leaders have to sit and pass the highest level, the 'Leadership' safeguarding course.

If you require support in relation to any safeguarding issue, please contact me via my email address: stmichael.safeguarding@gmail.com or the Diocesan Safeguarding Team on: safeguarding@chichester.anglican.org

Fabric, maintenance and building projects

1. Quinquennial Inspection and Report

- In May 2023, Mr James Ford, the diocesan-appointed architect for St. Michael's church, carried out a comprehensive inspection of the building accompanied by Tom Cosgrove, churchwarden. Graham Buxton, general building and roof repair contractor, attended for part of the meeting. James's formal report produced for the Trustees was also sent to the Archdeacon of Brighton, and the Diocesan Advisory Committee (for building-related issues).
- The main conclusion of the inspection was that the building is sound, and that the Trustees had fulfilled their obligations as far as available funding had permitted. The regular day-to-day maintenance of the building, particularly roofs, and rainwater goods, had prevented deterioration.
- His recommendations were to continue ongoing day to day repair and decoration. The repair of slow leakage of water into the Lady Chapel was to be investigated, and refurbishment of the interior carried out once this had been solved. The appearance of spalling of the stone and brickwork in the Bodley church was discussed, and the architect will advise how this might be ameliorated. There were noted several areas which would require attention in a five to ten year period, and for which significant funding would be required. These included:
 - Relaying of slates on north aisle roof.
 - Replacement and repair to stonework of the high level south clerestory windows in the Burges Nave.
 - Replacement and repair to the exterior windows and surrounds of the sacristy, and replacement of polycarbonate shields with powder coated wire screens.
 - Installation of a new and effective heating system.

2. Repair of storm damage - roof and flèche above Bodley chancel

- Storm Eunice which struck in February 2020 dislodged slates to the roof, and tore away the lead covering to the bell flèche. There was a delay to the start of the repairs into the current period whilst insurance funding was secured, so the repairs weren't completed until March 2023. While the scaffolding was in place the opportunity was taken to bring down the bronze 'Sebastopol' bell, as its housing had rotted beyond repair, and it was the safest option. The pigeon netting was also secured around the flèche.

3. Electrical Testing

- In preparation for the quinquennial inspection, a complete electrical safety survey was undertaken in April 2023, and following some remedial work, the installation was certificated as meeting all current guidelines. Similarly, testing of the main lightning conductor was undertaken.

Social events

We celebrated the Coronation of King Charles III with a three-course lunch in the Bodley Church for over a hundred people, and held a parish lunch for Harvest in October. In November we held a very well-attended Winter Fair and organised the bar for the series of Nocturne Concerts in 2023.

The choir

All at St Michael's are grateful to the Organist and Director of Music, Adam Le Clercq, and the choir, for their contribution, perseverance and commitment, and for leading the worship music at services in 2023.

We are also thankful to the visiting singers who assisted the choir during our Holy Week and Christmas services.

Music and Art at St Michael's

St Michael's Church, foremost a place of worship, also has a versatility in that the building lends itself very well to a range of different music and arts-based events – working equally well as an exhibition space and as a venue for the performing arts. We held a variety of such events during 2023 which brought in vital income and attracted new audiences.

Visitors always comment on how struck they are by the church's beauty and how the setting is such an integral part of the whole St Michael's experience.

The Friends of St Michael's

2023 saw a wide range of activities organised by the Friends and supported well by members, their friends and the wider community.

Icicles Party, 27th January: the annual post-Christmas event has become a firm feature in many a diary. This year was a wonderful chance for members and their guests to start the new year with a bang. Many thanks to all who helped, whether with food, decorations or welcoming guests on the door.

Local author, Jane Lythell, read extracts from her latest book and spoke of her background in the media at the well-attended Literary Lunch on 16th June. Members and many others enjoyed both good food and the wonderful atmosphere of a full nave of the Burges church. Jane gave a fascinating explanation of her method of writing and insight into her preparation and process pre-publication.

Next, the Friends were given a treat by local resident Gary McCann of Narrative Space. 'My Designs for Opera' was a barnstorming talk on 14th July about how he became an opera designer and insights into his thinking behind his designs. It was particularly touching that Gary told how former Friends chair John Cox was a great help and mentor for him.

The Friends' dinner was held on 15th September with excellent attendance. Though the dinner has become a feature of the local social calendar, it has become more difficult to maintain standards at an affordable price so a review will be undertaken in 2024.

Another first for the Friends of St Michael's was a talk jointly sponsored with the Regency Society on 11th October. Former Curator of Cardiff Castle, Matthew Williams, gave an illustrated talk entitled 'William Burges Gothic Revival Genius'. A very full house was given an erudite and amusing life story of the man who built St Michael's 'new church'.

As has happened in past years, we are grateful to Simon Thompson for leading another series of Christmas wreath-making classes enjoyed by all who were involved.

Membership remained steady and the bank account healthy with some £49,000 ready to be used to help continue to maintain the fabric and fixtures of our very special building.

On a slightly sad note, Chris Dawes, Chair of the Friends indicated that, after some ten years, he would step down in 2024. We are hugely grateful to Chris for leading a dedicated team of volunteers so ably through some difficult times and providing guidance so that really interesting and wide-ranging programmes of events have been delivered for all to enjoy. He has always kept focus on the purposes – to contribute to the maintenance of the building and to provide a forum for the local community to be involved.

Electoral Roll

In 2023, there were 90 people on the Electoral Roll, of whom approximately one third reside in the Parish.

Church attendance

Average weekly attendance at Saint Michael's is 41 adults and five children (this figure also includes those attending Friday Mass).

PCC Report

The PCC met 3 times in 2023, with matters discussed including fabric and financial matters, the vacancy, the appointment and purchase of the Vicarage by the Diocese of Chichester; in addition to regular standing agenda items such as Safeguarding and Health and Safety and Deanery Synod. We were also pleased to welcome the Archdeacon, The Venerable Martin Lloyd-Williams, to our 8th June PCC meeting.

Deanery Synod

Deanery Synod acts as an intermediary between the Parochial Church Councils of each parish in a Deanery and the Synod of the Diocese. It consists of all clergy licensed to a benefice within the deanery, plus lay members elected by their PCC. Brighton Deanery Synod met 4 times in 2023. Meetings begin with prayers followed by Deanery business, a financial report, the Rural Dean's updates and guest speakers, before closing with prayers. We currently have three vacancies on the Deanery Synod.

'Public Benefit' reporting

The PCC is a charity, and 'the advancement of religion' is a charitable purpose under the Charities Act 2011. The PCC is aware of the Charity Commission's guidance on public benefit in relation to the advancement of religion and has regard to it in the administration of St Michael and All Angels' Church.

The PCC holds the view that, in promoting the work of the Church of England in the City of Brighton and Hove, the church helps to promote the whole mission of the Church - pastoral, evangelistic, social and ecumenical. Furthermore, in doing so, it provides a benefit to the public by promoting Christian values, and by providing facilities for public worship, as well as opportunities for pastoral care, community use and outreach, and spiritual and moral development, both for its members and for anyone who wishes to benefit from what St Michael's offers.

Specific examples of St Michael's impact include:

- Enabling the people of Brighton and Hove to be part of a church family and community - providing opportunities for worship and social engagement and so benefiting their spiritual and emotional health and well-being.
- The provision of pastoral and prayer support and a 'listening ear' to those who are distressed or in difficulty. Pastoral visits provide support and help to reduce isolation and distress.
- The provision of free activities for children (including Treasure Seekers' Sunday School and the Little Angels' weekly play-group) supports parents and provides opportunities for children to learn, socialise and enjoy themselves.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

- The provision of opportunities for volunteering (e.g. as PCC members, servers, meeters-and-greeters, Saturday Breakfast team members, Friends' committee members etc.) and to learn new skills, become part of a community and meet new people.
- Saturday's Community Breakfasts - a form of direct, compassionate support to the city's street homeless, as well as providing a hot meal to local residents, passers-by and church visitors. (N.B. The Saturday Breakfasts' project remained closed during 2023, owing to a lack of volunteers, post-Covid).
- Providing and maintaining the heritage asset that is St Michael's - a Grade I-listed building noted for its William Morris stained glass and pre-Raphaelite art. The residents of Brighton and Hove and other visitors are able to explore, enjoy and appreciate St Michael's, either informally whilst attending church services or formally via a range of exhibitions, talks, dinners, concerts and guided tours.
- Providing a temporary venue for a local doctor's surgery and a polling station, as well as a venue for filming and a meeting place for local groups and charities – often without charge or at a special concessionary rate.
- Providing donations to local charities and good causes, including to Macmillan Cancer Relief, Bowel Cancer UK and the local Ukrainian community.
- Providing an inclusive church and sanctuary within the City of Brighton and Hove that warmly welcomes everyone, including families and young people.

The PCC is of the view that this report, taken as a whole, provides evidence that the church furthered its charitable purposes for the public benefit in 2023.

Financial Review

• The bigger picture

Like most churches, our finances have suffered in recent years as a result of the pandemic, but the impact has been exacerbated by our being in vacancy between July 2021 and November 2023 and the cost-of-living crisis. The smaller congregations mean that we have seen far fewer gifts via 'plate' collections and wall-safe donations, our planned giving income has flatlined, and much of our 'earned' income from church rentals, hall lettings, concerts and Brighton Festival & Fringe events is only now returning to pre-pandemic levels.

We are very proud that, despite these myriad challenges, and what might arguably have been the most challenging five-year period in St Michael's 162-year history, we have managed to 'keep our heads above water' and remain sustainable. To underline this, and provide some broader, historic context to our financial performance, Figure 1. Shows the income, expenditure and 'net' averages over the last five years:

Figure 1: Financial Year	Income	Expenditure	Surplus	Investment returns	Overall net position
2019	£92,953	£104,831	-£11,878	£47,946	£36,068
2020	£68,123	£55,812	£12,311	£29,627	£41,938
2021	£62,722	£63,409	-£687	£40,805	£40,118
2022	£68,333	£65,080	£3,253	-£40,530	-£37,277
2023	£89,683	£87,081	£2,602	£18,099	£20,701
5-yr Averages	£76,363	£75,243	£1,120	£19,189	£20,310

- **Net position**

We are pleased to report that these accounts show that we were able to 'balance the books' in 2023. General income – i.e., that which derives mainly from donations, Gift Aid, legacies, endowments, grants and trading - totalled **£89,683** (31.2% higher than 2022's figure of £68,333). This increase was largely down to an insurance claim for storm damage repairs, which offset expenditure on the same. Similarly, expenditure was **£87,081** (an increase of 33.8% over 2022's figure of £65,080). The surplus on the general fund (i.e. our day-to-day finances) was therefore £2,602.

We are very grateful that church members, the Friends of St Michael's and our community have supported us so generously throughout the year. With their continued regular giving, Friends' membership renewals, additional donations and Gift Aid (which resulted in £5,080 reclaimed from HMRC (£8,132 in 2022)). Our heartfelt thanks go out to everyone who supported us in 2023 and made this possible.

Our finances have been further bolstered by the performance of our investments, which are managed by the Diocese of Chichester. Whereas these performed very poorly in the previous year - mainly as a result of market volatility triggered by the war in Ukraine, rising inflation and higher interest rates (so realising a loss of £40,530) - in 2023 we saw gains of £18,099. The impact of this uplift is that our overall financial position is a 'net' position of £20,701.

Other notable 'headlines' from 2023's accounts are that:

- Combined Donations and Legacy Income decreased by 6.6%, to £42,838 (2022: £45,891).
- Grants: we continued to receive support from The Robertson Hall Trust (Reg Charity no. 1073473) who make an invaluable, much appreciated contribution towards the Parish Administrator's salary. Their grant support in 2023 totalled £5,000.
- Trading income was down slightly, by 6.6%, from £16,354 (2022) to £15,276. This revenue derives from hall lettings' income and other asset rentals (£8,895) and income of £6,381 from fundraising events and activities, such as the Coronation Lunch, Christmas Fair and several gigs and concerts.
- In a year in which many people's finances continued to be under pressure, we saw planned giving (excluding Gift Aid) remain fairly static. Income was £19,557 (£19,653 in 2022) thanks to the 25 congregation members who support us regularly and generously, either via a standing order, the Parish Giving Scheme (<https://www.parishgiving.org.uk/donors/setting-up-your-gift/>) or our Stewardship account (see: <https://www.stewardship.org.uk/partners/20398527>).
- Other donation income totalled £17,090 (2022: £12,193). This comprised revenue of £12,370 from the Friends of St Michaels'; £1,340 from Simon Thompson's Christmas Wreath-making workshops and £3,264 from non-Gift Aid donations.
- Parish Share: To reflect the absence of direct priest costs (e.g. for stipend, pension and housing) during the vacancy, which covered 11 months (January to November) of 2023, we made Parish Share payments to the Diocese totalling £13,308 (2022: £14,340) over the course of the year.
- Our financial position has been somewhat protected in recent years owing to the three-year fixed deals we had for gas and electricity. Unfortunately, these ended in November, and we had to enter new, much more expensive deals for the church and the hall. As a result, our utilities' costs are expected to increase by up to 60%.

- **Reserves policy**

It is PCC policy to maintain a balance on the general unrestricted fund (in practical terms, our Metrobank current account) that equates to at least three months' worth of running costs, as contingency against unforeseen situations. Our 'Free Reserves' level as of 31st December 2023 stood at circa £12,221 (2022:

SAINT MICHAEL & ALL ANGELS' CHURCH, BRIGHTON
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

£13,420). With annual expenditure over the last five years averaging £75,243 (see Figure 1, above), average monthly pro rata expenditure is £6,270, so our cash balance equates to roughly 2 months' expenditure, somewhat below our target level.

- **'Going concern' statement**

The PCC is aware that it has responsibility for assessing the charity's ability to continue as a going concern. As such, and having considered all of the information available to them, the trustees are happy to state that this is indeed the case, given that our total combined assets figures stands at £482,037 (2022: £461,336).

- **Risk assessment**

The PCC examines major risks that the church faces each year and has systems in place to monitor and control them to mitigate any impact that they may have on St Michael's.

Registered Charity number
1152502

Registered office
St Michael's Parish Office
St Michael's Place
Brighton
East Sussex BN1 3FU

Approved by order of the board of trustees on.....5/6/24..... and signed on its behalf by:

.....

Fr John Blackburne
Vicar / PCC Chair

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON

Registered Charity no. 1152502

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the year ended 31 December 2023**

I report on the accounts for the year ended 31st December 2023 which are set out on pages 13-22

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

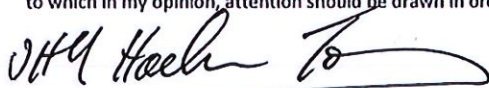
My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter have come to my attention:

- 1 which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
- 2 to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


UHY Hacker Young (S.E.) Ltd
Chartered Accountants
Independent Examiner

Date: 29/5/2024

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON

Registered Charity no. 1152502

Statement of Financial Activities

For the year ended 31 December 2023

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Income and endowments from:						
Donations and legacies	42,838	-	-	42,838	45,891	
Charitable activities	393	-	-	393	990	
Other trading activities	15,276	-	-	15,276	16,354	
Investments	1,253	-	-	1,253	765	
Trust Income	-	29,923	-	29,923	4,333	
Other receipts	-	-	-	-	0	
Total income	59,760	29,923	-	89,683	68,333	2
Expenditure on:						
Raising funds	-	-	-	-	0	
Charitable activities	72,339	8,535	-	80,874	60,881	
Other Trading activities	6,207	-	-	6,207	4,199	
Total expenditure	78,546	8,535	-	87,081	65,080	3
Net gains (or losses) on investments		3,923	14,176	18,099	(40,530)	
Net Income	(18,786)	25,311	14,176	20,701	(37,277)	
Transfer between funds	-	-	-	-	0	6
	(18,786)	25,311	14,176	20,701	(37,277)	
Reconciliation of funds:						
Net movement in funds	(18,786)	25,311	14,176	20,701	(37,277)	
Total funds brought forward	(2,641)	78,394	385,583	461,336	498,613	
	(21,427)	103,705	399,759	482,037	461,336	11

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON

Registered Charity no. 1152502

Statement of Financial Position

As at 31 December 2023

	Total Funds 2023	Total Funds 2022	Notes
	£	£	
Tangible assets	433	-	
Investments	404,416	371,181	
Total fixed assets	404,849	371,181	7
Debtors	69,820	81,196	
Investments		-	
Cash at bank and in hand	12,221	13,420	12
Total current assets	82,041	94,616	
Creditors: Amounts falling due within one year	(4,853)	(4,461)	10
	77,188	90,155	8
Total assets less current liabilities	482,037	461,336	
Creditors: Amounts falling due after more than one year	-	-	
	482,037	461,336	
The funds of the charity:			
Unrestricted income funds	(21,427)	(2,641)	
Restricted funds	103,705	78,394	
Endowment funds	399,759	385,583	
Total restricted funds	503,464	463,977	
Total charity funds	482,037	461,336	11

The Reverend John Blackburne

Vicar and Chair of Trustees



Date 5/6/24

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON
Registered Charity no. 1152502
Notes to the financial report
For the year ended 31 December 2023

1 Accounting policies

a Accounting convention

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current (2015) Statement Of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Restricted funds - a) Income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

All income and endowments are accounted for without deduction for any costs of recoverability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

Charitable activities

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Other charitable activities includes fund raising and breakfast and café income

Other trading activities

Other trading activities includes bank and CBF deposit interest.

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON

Registered Charity no. 1152502

Notes to the financial report (continued)

For the year ended 31 December 2023

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold

Unrealised gains and losses are accounted for on revaluation at 31 December 2023.

d Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December 2023 is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on cost
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f Current Assets

Amounts owing to the PCC at 31 December 2023 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON

Registered Charity no. 1152502

Notes to the financial report (continued)

For the year ended 31 December 2023

2 Analysis of income and endowments

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Planned giving (excl. tax refunds)	19,557			19,557	19,653	
Loose cash collections	1,103			1,103	913	
Other donations	17,090			17,090	12,193	
Gift Aid recoverable	5,088			5,088	8,132	
Legacies					5,000	
	42,838			42,838	45,891	
Fees for weddings & funerals	393			393	990	
Charitable activities	393			393	990	
Fund Raising events income	6,381			6,381	5,035	
Church hall and other rental income	8,895			8,895	11,319	
Breakfast and café income						
Trading activities	15,276			15,276	16,354	
Bank & CBF deposit interest	1,253			1,253	765	
CBF Investment fund dividend						
Other investment fund dividend						
Rent from letting of investment property						
Investments	1,253			1,253	765	
Trust Income		29,923		29,923	4,333	
Government Grants						
Grants		29,923		29,923	4,333	
Total income and endowments on all funds	59,760	29,923		89,683	68,333	

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON

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Notes to the financial report (continued)

For the year ended 31 December 2023

3 Analysis of expenditure on:

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Investment management costs						
Cost of raising funds						
Missionary and charitable giving	75			75		
Ministry:						
<i>Diocesan parish share</i>	13,308			13,308	14,340	
<i>Other clergy costs & housing</i>	1,587			1,587	90	
Staff	16,285			16,285	14,238	4
Miscellaneous church service costs	859			859	392	
Parish Office costs	723			723	1,233	
Church Utility bills	6,172			6,172	6,738	
Friends of St Michael's	6,589			6,589	3,610	
Church Music	178			178	297	
Church running	3,717			3,717	3,792	
Subscriptions	350			350	130	
Church maintenance and repair	9,834	8,535		18,369	6,665	
Insurance	8,207			8,207	6,488	
Professional fees	1,910			1,910		
Governance	2,400			2,400	2,868	5
Depreciation	145			145		
Cost of charitable activities	72,339	8,535		80,874	60,881	
Cost of trading activities	6,207			6,207	4,199	
Cost of trading activities	6,207			6,207	4,199	
Total expenditure	78,546	8,535		87,081	65,080	

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON

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Notes to the financial report (continued)

For the year ended 31 December 2023

4 Staff costs						
	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£		£	£	£	
a Remuneration						
Wages and salaries				16,285	14,238	
Pastoral assistants						
				16,285	14,238	

5 Governance						
	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Professional fees				1,910		
Independent examination				500	500	
Accounts production				1,900	1,960	
Payroll					408	
				4,310	2,868	

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
6 Analysis of transfers between funds						
Fund transfer movements						

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON

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Notes to the financial report (continued)

For the year ended 31 December 2023

7 Fixed Assets

a Investments

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Notes
	£	£	£	£	
Market value 1 January 2023		41,695	329,486	371,181	
Disposals at carrying value					
Purchases at cost					
Net gains and revaluation		3,923	29,312	33,235	
Market value 31 December 2023		45,618	358,798	404,416	

There is no investment asset outside the UK
Fixed asset investment refers to the holdings of
CCLA Diocesan investment.

Tangible fixed assets

	Fixture and fittings	Total assets	Notes
	£	£	
Cost or valuation			
At 1 January 2023	1,650	1,650	
Additions	578	578	
Disposals	-	-	
Revaluation	-	-	
At 31 December 2023	2,228	2,228	
Depreciation			
At 1 January 2023	1,650	1,650	
Additions	145	-	
Disposals	-	-	
Revaluation	-	-	
At 31 December 2023	1,795	1,650	
Net book amounts			
At 31 December 2023	433.00	1,650.00	
<i>At 31 December 2022</i>		-	

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON

Registered Charity no. 1152502

Notes to the financial report (continued)

For the year 31 December 2023

8 Analysis of net assets by fund

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Fixed assets for church use	-	-	-	-	-	
Investment fixed assets	-	-	-	-	-	
Current assets (except cash)		67,018	2,802	69,820	81,196	9
Cash at bank and on deposit	12,221			12,221	13,420	12
Current liabilities	4,853			4,853	(4,461)	10
Non-current liabilities						
	17,074	67,018	2,802	86,894	90,155	

9 Debtors

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Prepayments and accrued income						
Other debtors	-	67,018	2,802	69,820	81,196	
		67,018	2,802	69,820	81,196	

Included in other debtors is the RBS Friends of St Michael bank account

10 Creditors: amounts falling due within one year

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2023	Total Funds 2022	Notes
	£	£	£	£	£	
Other creditors	729			729	2,061	
Accruals & deferred income	4,124			4,124	2,400	
	4,853	-	-	4,853	4,461	

Included in other creditors are PAYE and NI due to HMRC

PAROCHIAL CHURCH COUNCIL OF SAINT MICHAEL AND ALL ANGELS, BRIGHTON

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Notes to the financial report (continued)

For the year ended 31 December 2023

11 Statement of funds

	Balances b/fwd 1 Jan 2023	Income	Expenditure	Transfers, other gains and losses	Balances c/fwd 31 Dec 2023
	£		£	£	£
Restricted Fund	78,394	29,923	(8,535)	3,923	103,705
Endowment Fund	385,583			14,176	399,759
Total of all restricted funds	463,977	29,923	(8,535)	18,099	503,464
General fund	(2,641)	59,760	(78,546)		(21,427)
Total of all unrestricted funds	(2,641)	59,760	(78,546)		(21,427)
Total funds	461,336	89,683	(87,081)	18,099	482,037

12 Analysis of bank and cash equivalents

	Total Funds 2023	Total Funds 2022
	£	£
Bank	12,221	13,420
Notice deposits (less than 3 months)		
	12,221	13,420

13 Related parties and transactions

There were no related party transactions for the year ended 31 December 2023.