

REGISTERED CHARITY NUMBER: 1152500

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2024
for
The Royal College of Chiropractors

The Royal College of Chiropractors

Contents of the Financial Statements
for the Year Ended 30 September 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12

The Royal College of Chiropractors

Report of the Trustees **for the Year Ended 30 September 2024**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charitable objects of the Royal College of Chiropractors ("the College") are as follows:

- to promote the art, science and practice of chiropractic;
- to improve and maintain standards in the practice of chiropractic for the benefit of the public;
- to promote awareness and understanding of chiropractic amongst medical practitioners and other healthcare professionals and the public;
- to educate and train practitioners in the art, science and practice of chiropractic;
- to advance the study of and research in chiropractic.

In setting the College's objectives and planning activities, the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The Royal College of Chiropractors

Report of the Trustees for the Year Ended 30 September 2024

ACHIEVEMENT AND PERFORMANCE

During the period under report, the College continued to further its charitable objects:

- (1) to promote the art, science and practice of chiropractic;
- (2) to improve and maintain standards in the practice of chiropractic for the benefit of the public;
- (3) to promote awareness and understanding of chiropractic amongst medical practitioners and other healthcare professionals and the public;
- (4) to educate and train practitioners in the art, science and practice of chiropractic;
- (5) to advance the study of and research in chiropractic.

It did this through the implementation of its Strategic Plan which specifies core objectives in relation to postgraduate training, continuing professional development, research, professional relations, standards of practice and operational governance and identifies activities and tactics designed to satisfy these objectives according to a defined timeline.

The College continued to invest in:

- GEN-C, a collaboration with the European Academy of Chiropractic and Chiropractic Australia, to provide further online educational resources developed by leading clinicians across the globe;
- the peer-reviewed research journal Chiropractic and Manual Therapies (CMT) in order to foster research and dissemination of high-quality research evidence in an open-access format;
- the RCC Discovery service to further assist members in study of and research in chiropractic;
- Study grants and PhD research

The College continued to run the UK's postgraduate training programme for chiropractic graduates, which helps ensure a smooth transition from the undergraduate setting to autonomous professional practice in the clinical setting and thus enables new chiropractors to develop as safe and proficient practitioners in the best interest of patients.

The College continued to provide regular, live, free webinars throughout the period under report, enabling chiropractors to pursue their continuing professional development objectives and stay up-to-date, in the best interests of patients.

The College ran its Winter Conference, incorporating the AGM, in London in January 2024, and a Summer Conference in Birmingham in June 2024.

The College continued to promote high quality practice through its practice quality awards initiative, in the best interests of patients.

The College continued to provide online training resources and hands-on training in key areas of practice in order to promote safe and competent practice, in the best interests of patients.

The College consulted on a new quality standard focused on low back pain and sciatica, which will be published in early 2025 to assist chiropractors in the evidence-based management of these conditions in the best interests of patients.

The College undertook educational contract work on behalf of the General Chiropractic Council in the field of Continuing Professional Development, thus assisting in the process of statutory regulation.

The College continued to collaborate with the leads of all UK undergraduate programmes (The Forum of Chiropractic Deans) and other stakeholders in order to help support the delivery of high-quality chiropractic education, in the best interests of patients.

The College continued to foster interprofessional links and promote MSK Health through its memberships of the Arthritis and Musculoskeletal Alliance (ARMA).

The College collaborated with the following international partners with common objectives:

- (a) Supporting the work of the World Federation of Chiropractic (WFC) as a corporate member
- (b) Supporting the work of the International Federation of Chiropractic Sport (FICS) as a corporate member

The College continued efforts to recruit patients to its new patient representative group: Chiropractic Patient Voice; a group that provides a patient and public viewpoint and supports patient advocacy.

The College's project to develop a modern CRM system to enable improvements in membership engagement and to enhance administrative efficiency continued in 2024.

The Royal College of Chiropractors

Report of the Trustees **for the Year Ended 30 September 2024**

FINANCIAL REVIEW

Reserves policy

The trustees have set a level equivalent to 12 months of operating costs for the organisation as a desired level of reserve. This fund is a contingency in the event of a sudden reduction in income in order to protect the future operation of the organisation from the effects of any unforeseen variations in its income and expenditure. It also provides a cash flow for grants and contracts that are paid in arrears.

These reserves underpin:

- The organisation's responsibilities as an employer to hold sufficient funds to provide proper notice and redundancy costs in the event of closure,
- The organisation's responsibilities as a grant-making body,
- The organisation's responsibilities as a provider of continuing education resources including the PRT postgraduate training programme,
- The organisation's responsibilities as a tenant.

Reserves of £639,096 at the end of the year are increased compared to last year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational structure

Overall responsibility for the governance of the College rests with its Council of Officers (comprising trustees elected by the membership) which reports annually to the membership at the Annual General Meeting.

The Council meets bimonthly and is advised by a number of committees, each covering a specific area of activity. These committees are formally constituted within the College's Regulations and include the Academic Board, Court of Electors, Postgraduate Training (PRT) Committee and Research Committee. A Health Policy Unit helps ensure the College is responsive to change within the wider healthcare environment. The Council appoints committee members, normally for an initial period of three years.

Responsibility for the day-to-day management of College affairs is delegated to the Chief Executive. The College banks with Coutts & Co. and takes legal advice from Hempsons Solicitors, as required.

Faculties and Societies

At 30 September 2024, there were 16 Regional Faculties of the College covering England, Wales, Scotland and Northern Ireland.

In addition, there were five active Specialist Faculties as follows:

- Animal Chiropractic Faculty
- Orthopaedics, Rehabilitation & Exercise Faculty
- Paediatrics Faculty
- Pain Faculty
- Sport and Exercise Faculty

A new Education Faculty is in development.

These groups provide an infrastructure for the national delivery of centrally-organised educational programmes and events and for the recognition and furtherance of special interests, experience and qualifications.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152500

Principal address

Chiltern House
45 Station Road
Henley-on-Thames
Oxfordshire
RG9 1AT


Trustees

M Barks	Trustee
Ms J Gover	Trustee
M F Gurden	Trustee
P Jones	Trustee
M Morelli	Trustee
S Smellie	Trustee
Ms G Swait	Trustee
J Field	Trustee

REFERENCE AND ADMINISTRATIVE DETAILS**Independent examiner**

Dilip Patel FCA
Chartered Accountant
Chiltern Chambers
St Peters Avenue
Caversham
Reading
Berkshire
RG4 7DH

Approved by order of the board of trustees on 29 January 2025 and signed on its behalf by:

 29/01/2025

M Barks - Trustee

**Independent Examiner's Report to the Trustees of
The Royal College of Chiropractors**

Independent examiner's report to the trustees of The Royal College of Chiropractors

I report to the charity trustees on my examination of the accounts of the The Royal College of Chiropractors (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

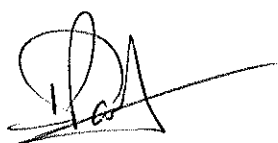
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dilip Patel FCA
Chartered Accountant
Chiltern Chambers
St Peters Avenue
Caversham
Reading
Berkshire
RG4 7DH

29 January 2025

The Royal College of Chiropractors

Statement of Financial Activities
for the Year Ended 30 September 2024


		2024 Unrestricted fund £	2023 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Subscriptions, contracts and other fees		485,272	446,113
Other trading activities	2	19,016	34,390
Investment income	3	<u>22,023</u>	<u>10,869</u>
Total		526,311	491,372
 EXPENDITURE ON			
Raising funds	4	<u>499,040</u>	<u>462,119</u>
NET INCOME/(EXPENDITURE)		27,271	29,253
 RECONCILIATION OF FUNDS			
Total funds brought forward		611,825	582,572
 TOTAL FUNDS CARRIED FORWARD		<u><u>639,096</u></u>	<u><u>611,825</u></u>

The Royal College of Chiropractors

Balance Sheet
At 30 September 2024

		2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS	Notes		
Debtors	8	3,800	3,800
Cash at bank and in hand		<u>672,837</u>	<u>641,484</u>
		676,637	645,284
 CREDITORS			
Amounts falling due within one year	9	(37,541)	(33,459)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>639,096</u>	<u>611,825</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>639,096</u>	<u>611,825</u>
		<u> </u>	<u> </u>
NET ASSETS		<u>639,096</u>	<u>611,825</u>
 FUNDS	10		
Unrestricted funds		<u>639,096</u>	<u>611,825</u>
TOTAL FUNDS		<u>639,096</u>	<u>611,825</u>

The financial statements were approved by the Board of Trustees on 29 January 2025 and were signed on its behalf by:

 29/01/25

M Barks -Trustee

Notes to the Financial Statements
for the Year Ended 30 September 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
CPD event income	<u>19,016</u>	<u>34,390</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>22,023</u>	<u>10,869</u>

The Royal College of Chiropractors
Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

4. RAISING FUNDS

Raising subscriptions, contracts and other fees

	2024	2023
	£	£
Operations costs	<u>499,040</u>	<u>462,119</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

The amount incurred by the trustees during the period for travel, subsistence and administration expenses, and reimbursed to them, was £11,477 (2023: £5,794).

6. STAFF COSTS

During the year one employee earned over £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Subscriptions, contracts and other fees	446,113
Other trading activities	34,390
Investment income	<u>10,869</u>
Total	491,372
 EXPENDITURE ON	
Raising funds	<u>462,119</u>
Total	29,253
 NET INCOME/(EXPENDITURE)	29,253
 RECONCILIATION OF FUNDS	
Total funds brought forward	582,572
 TOTAL FUNDS CARRIED FORWARD	<u>611,825</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>3,800</u>	<u>3,800</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	4,568	4,101
Other creditors	<u>33,973</u>	<u>29,358</u>
	<u>37,541</u>	<u>33,459</u>

10. MOVEMENT IN FUNDS

	At 1.10.23	Net movement in funds	At 30.9.24
	£	£	£
Unrestricted funds			
General fund	611,825	27,271	639,096
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>611,825</u>	<u>27,271</u>	<u>639,096</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	526,311	(499,040)	27,271
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>526,311</u>	<u>(499,040)</u>	<u>27,271</u>

Comparatives for movement in funds

	At 1.10.22	Net movement in funds	At 30.9.23
	£	£	£
Unrestricted Funds			
General fund	582,572	29,253	611,825
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>582,572</u>	<u>29,253</u>	<u>611,825</u>

The Royal College of Chiropractors

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

10. MOVEMENT IN FUNDS – continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	491,372	(462,119)	29,253
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>491,372</u>	<u>(462,119)</u>	<u>29,253</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	<u>485,359</u>	<u>97,213</u>	<u>582,572</u>
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>485,359</u>	<u>97,213</u>	<u>582,572</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>497,284</u>	<u>(400,017)</u>	<u>97,213</u>
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>497,284</u>	<u>(400,071)</u>	<u>97,213</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

The Royal College of Chiropractors

Detailed Statement of Financial Activities
for the Year Ended 30 September 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Subscriptions, contracts and other fees		
Research unit donations	1,140	1,140
Fees and subscriptions	462,870	429,486
Gift Aid, donations and sundry income	<u>21,262</u>	<u>15,487</u>
	485,272	446,113
Other trading activities		
CPD event income	19,016	34,390
Investment income		
Deposit account interest	<u>22,023</u>	<u>10,869</u>
Total incoming resources	526,311	491,372
EXPENDITURE		
Operations costs		
Management		
Wages	186,478	165,555
Social security	14,211	12,455
Pensions	13,414	13,931
Accommodation costs	28,751	27,360
Insurance	1,778	1,806
Telephone	1,909	695
Postage and stationery	13,880	12,008
Sundries	8,518	2,289
Conference expenses	52,544	42,383
PRT meeting expenses	2,766	-
Journal costs	818	-
Travel and subsistence	17,691	12,520
CPD event costs	9,145	23,022
Motor expenses	1,327	2,706
Database costs	12,096	4,726
IT support, development & consumables	67,703	74,230
Training costs	3,850	4,243
Subscriptions	6,280	5,318
RCC grants	9,700	5,840
Professional services	<u>40,448</u>	<u>43,476</u>
	493,307	454,563
Finance		
Bank charges	<u>5,733</u>	<u>7,556</u>
Total resources expended	499,040	462,119
Net (expenditure)/income	<u>27,271</u>	<u>29,253</u>