

**REGISTERED CHARITY NUMBER: 1152500**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 September 2023**  
**for**  
**The Royal College of Chiropractors**

**The Royal College of Chiropractors**

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**for the Year Ended 30 September 2023**

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## **The Royal College of Chiropractors**

### **Report of the Trustees** **for the Year Ended 30 September 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

The charitable objects of the Royal College of Chiropractors ("the College") are as follows:

- to promote the art, science and practice of chiropractic;
- to improve and maintain standards in the practice of chiropractic for the benefit of the public;
- to promote awareness and understanding of chiropractic amongst medical practitioners and other healthcare professionals and the public;
- to educate and train practitioners in the art, science and practice of chiropractic;
- to advance the study of and research in chiropractic.

In setting the College's objectives and planning activities, the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

## **The Royal College of Chiropractors**

### **Report of the Trustees** **for the Year Ended 30 September 2023**

#### **ACHIEVEMENT AND PERFORMANCE**

During the period under report, the College continued to further its charitable objects:

- (1) to promote the art, science and practice of chiropractic;
- (2) to improve and maintain standards in the practice of chiropractic for the benefit of the public;
- (3) to promote awareness and understanding of chiropractic amongst medical practitioners and other healthcare professionals and the public;
- (4) to educate and train practitioners in the art, science and practice of chiropractic;
- (5) to advance the study of and research in chiropractic.

It did this through the implementation of its Strategic Plan which specifies core objectives in relation to postgraduate training, continuing professional development, research, professional relations, standards of practice and operational governance and identifies activities and tactics designed to satisfy these objectives according to a defined timeline.

The College continued to invest in:

- GEN-C, a collaboration with the European Academy of Chiropractic and Chiropractic Australia, to provide further online educational resources developed by leading clinicians across the globe;
- the peer-reviewed research journal Chiropractic and Manual Therapies (CMT) in order to foster research and dissemination of high-quality research evidence in an open-access format;
- the RCC Discovery service to further assist members in study of and research in chiropractic;
- Study grants, travel grants and PhD research

The College continued to run the UK's postgraduate training programme for chiropractic graduates, which helps ensure a smooth transition from the undergraduate setting to autonomous professional practice in the clinical setting and thus enables new chiropractors to develop as safe and proficient practitioners in the best interest of patients.

The College continued to provide regular, live, free webinars throughout the period under report, enabling chiropractors to pursue their continuing professional development.

The College was able to return to an in-person AGM and Winter Conference in January 2023, and in-person Summer Conference in Birmingham in June 2023.

The College continued to promote high quality practice through its practice quality awards initiative.

The College continued to provide online training resources in key areas of practice in order to promote safe and competent practice.

The College published a new practice standard focused on the principles and expected standards of clinical record keeping in a chiropractic care setting, assisting chiropractors in achieving those standards.

The College undertook educational contract work on behalf of the General Chiropractic Council in the field of Continuing Professional Development and Returning to Practice, thus assisting in the process of statutory regulation.

The College continued to collaborate with the leads of all UK undergraduate programmes (The Forum of Chiropractic Deans) and other stakeholders in order to help support the delivery of high quality chiropractic education.

The College continued to foster interprofessional links and promote MSK Health through its membership of the Arthritis and Musculoskeletal Alliance (ARMA).

The College continued efforts to recruit patients to its new patient representative group: Chiropractic Patient Voice; a group that provides a patient and public viewpoint and supports patient advocacy.

The College's project to develop a modern CRM system to enable improvements in membership engagement and to enhance administrative efficiency continued in 2023.

## **The Royal College of Chiropractors**

### **Report of the Trustees** **for the Year Ended 30 September 2023**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the trustees' policy to retain sufficient reserves in order to ensure a solid financial base and sustainability. The trustees' feel this requires reserves equivalent to 12-24 months' running costs. Reserves of £611,825.00 at the end of the year are increased compared to last year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### **Organisational structure**

Overall responsibility for the governance of the College rests with its Council of Officers (comprising trustees elected by the membership) which reports annually to the membership at the Annual General Meeting.

The Council meets bimonthly and is advised by a number of committees, each covering a specific area of activity. These committees are formally constituted within the College's Regulations and include the Academic Board, Court of Electors, Postgraduate Training (PRT) Committee and Research Committee. A Health Policy Unit helps ensure the College is responsive to change within the wider healthcare environment. The Council appoints committee members, normally for an initial period of three years.

Responsibility for the day-to-day management of College affairs is delegated to the Chief Executive. The College banks with Coutts & Co. and takes legal advice from Hempsons Solicitors.

##### **Faculties and Societies**

At 30 September 2023, there were 16 Regional Faculties of the College covering England, Wales, Scotland and Northern Ireland.

In addition, there were five active Specialist Faculties as follows:

- Animal Chiropractic Faculty
- Orthopaedics, Rehabilitation & Exercise Faculty
- Paediatrics Faculty
- Pain Faculty
- Sport and Exercise Faculty

These groups provide an infrastructure for the national delivery of centrally-organised educational programmes and events and for the recognition and furtherance of special interests, experience and qualifications.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1152500

##### **Principal address**

Chiltern House  
45 Station Road  
Henley-on-Thames  
Oxfordshire  
RG9 1AT

##### **Trustees**

M Barks	Trustee
Ms J Gover	Trustee
M F Gurden	Trustee
P Jones	Trustee
M Morelli	Trustee

**The Royal College of Chiropractors**

**Report of the Trustees**  
**for the Year Ended 30 September 2023**

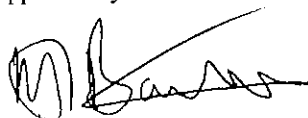
S Smellie	Trustee
Ms G Swait	Trustee
J Field	Trustee
Ms R Willard (resigned 25.01.2023)	Trustee

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

Dilip Patel FCA  
Chartered Accountant  
Chiltern Chambers  
St Peters Avenue  
Caversham  
Reading  
Berkshire  
RG4 7DH

Approved by order of the board of trustees on 31 January 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Barks', with a long horizontal flourish extending to the right.

M Barks - Trustee

**Independent Examiner's Report to the Trustees of  
The Royal College of Chiropractors**

**Independent examiner's report to the trustees of The Royal College of Chiropractors**

I report to the charity trustees on my examination of the accounts of the The Royal College of Chiropractors (the Trust) for the year ended 30 September 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

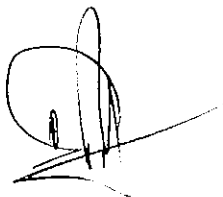
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dilip Patel FCA  
Chartered Accountant  
Chiltern Chambers  
St Peters Avenue  
Caversham  
Reading  
Berkshire  
RG4 7DH

31 January 2024

**The Royal College of Chiropractors**

**Statement of Financial Activities**  
**for the Year Ended 30 September 2023**

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Subscriptions, contracts and other fees		446,113	460,418
Other trading activities	2	34,390	35,620
Investment income	3	<u>10,869</u>	<u>1,246</u>
<b>Total</b>		491,372	497,284
 <b>EXPENDITURE ON</b>			
Raising funds	4	<u>462,119</u>	<u>400,071</u>
<b>NET INCOME/(EXPENDITURE)</b>		29,253	97,213
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>582,572</u>	<u>485,359</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>611,825</u></u>	<u><u>582,572</u></u>

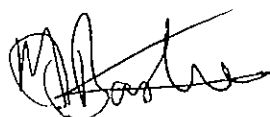


**The Royal College of Chiropractors**

**Balance Sheet**  
**At 30 September 2023**

		2023 Unrestricted fund £	2022 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	8	3,800	3,800
Cash at bank and in hand		<u>641,484</u>	<u>594,154</u>
		645,284	597,954
 <b>CREDITORS</b>			
Amounts falling due within one year	9	(33,459)	(15,382)
		<u>611,825</u>	<u>582,572</u>
 <b>NET CURRENT ASSETS</b>			
		<u>611,825</u>	<u>582,572</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>611,825</u>	<u>582,572</u>
 <b>NET ASSETS</b>			
		<u>611,825</u>	<u>582,572</u>
 <b>FUNDS</b>	10		
Unrestricted funds		<u>611,825</u>	<u>582,572</u>
 <b>TOTAL FUNDS</b>			
		<u>611,825</u>	<u>582,572</u>

The financial statements were approved by the Board of Trustees on 31 January 2024 and were signed on its behalf by:



M Barks -Trustee

## The Royal College of Chiropractors

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
CPD event income	<u>34,390</u>	<u>35,620</u>

#### 3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>10,869</u>	<u>1,246</u>

**The Royal College of Chiropractors**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2023**

**4. RAISING FUNDS**

Raising subscriptions, contracts and other fees

	2023	2022
	£	£
Operations costs	<u>462,119</u>	<u>400,071</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**Trustees' expenses**

The amount incurred by the trustees during the period for travel, subsistence and administration expenses, and reimbursed to them, was £5,794 (2022: £3,775).

**6. STAFF COSTS**

During the year one employee earned over £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Subscriptions, contracts and other fees	460,418
Other trading activities	35,620
Investment income	<u>1,246</u>
<b>Total</b>	497,284
 <b>EXPENDITURE ON</b>	
Raising funds	<u>400,071</u>
<b>Total</b>	<u>97,213</u>
 <b>NET INCOME/(EXPENDITURE)</b>	97,213
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>485,359</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>582,572</u></u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	<u>3,800</u>	<u>3,800</u>

**The Royal College of Chiropractors**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2023**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Taxation and social security	4,101	4,558
Other creditors	<u>29,358</u>	<u>10,824</u>
	<u>33,459</u>	<u>15,832</u>

**10. MOVEMENT IN FUNDS**

	At 1.10.22	Net movement in funds	At 30.9.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	582,572	29,253	611,825
	<u>582,572</u>	<u>29,253</u>	<u>611,825</u>
<b>TOTAL FUNDS</b>	<u>582,572</u>	<u>29,253</u>	<u>611,825</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	491,372	(462,119)	29,253
	<u>491,372</u>	<u>(462,119)</u>	<u>29,253</u>
<b>TOTAL FUNDS</b>	<u>491,372</u>	<u>(462,119)</u>	<u>29,253</u>

**Comparatives for movement in funds**

	At 1.10.21	Net movement in funds	At 30.9.22
	£	£	£
<b>Unrestricted Funds</b>			
General fund	485,359	97,213	582,572
	<u>485,359</u>	<u>97,213</u>	<u>582,572</u>
<b>TOTAL FUNDS</b>	<u>485,359</u>	<u>97,213</u>	<u>582,572</u>

**The Royal College of Chiropractors**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2023**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	497,284	(400,071)	97,213
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>497,284</u>	<u>(400,071)</u>	<u>97,213</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	<u>460,380</u>	<u>24,979</u>	<u>485,359</u>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>460,380</u>	<u>24,979</u>	<u>485,359</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<u>435,094</u>	<u>(410,115)</u>	<u>24,979</u>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>435,094</u>	<u>(410,115)</u>	<u>24,979</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2023.

**The Royal College of Chiropractors****Detailed Statement of Financial Activities**  
**for the Year Ended 30 September 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Subscriptions, contracts and other fees</b>		
Research unit donations	1,140	1,140
Fees and subscriptions	429,486	415,684
Gift Aid, donations and sundry income	<u>15,487</u>	<u>43,594</u>
	446,113	460,418
<b>Other trading activities</b>		
CPD event income	34,390	35,620
<b>Investment income</b>		
Deposit account interest	<u>10,869</u>	<u>1,246</u>
<b>Total incoming resources</b>	491,372	497,284
<b>EXPENDITURE</b>		
<b>Operations costs</b>		
Management		
Wages	165,555	152,308
Social security	12,455	11,806
Pensions	13,931	13,763
Accommodation costs	27,360	27,360
Insurance	1,806	1,806
Telephone	695	675
Postage and stationery	12,008	8,251
Sundries	2,289	3,178
Conference expenses	42,383	6,626
Journal costs	-	14,801
Travel and subsistence	12,520	8,020
CPD event costs	23,022	18,066
Motor expenses	2,706	1,692
Database costs	4,726	5,155
IT support, development & consumables	74,230	56,110
Training costs	4,243	3,412
Subscriptions	5,318	4,639
RCC grants	5,840	14,820
Professional services	<u>43,476</u>	<u>40,589</u>
	454,563	393,077
<b>Finance</b>		
Bank charges	<u>7,556</u>	<u>6,994</u>
<b>Total resources expended</b>	462,119	400,071
<b>Net (expenditure)/income</b>	<u>29,253</u>	<u>97,213</u>