

REGISTERED CHARITY NUMBER: 1152500

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2022
for
The Royal College of Chiropractors

The Royal College of Chiropractors

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for the Year Ended 30 September 2022

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The Royal College of Chiropractors

Report of the Trustees **for the Year Ended 30 September 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charitable objects of the Royal College of Chiropractors ("the College") are as follows:

- to promote the art, science and practice of chiropractic;
- to improve and maintain standards in the practice of chiropractic for the benefit of the public;
- to promote awareness and understanding of chiropractic amongst medical practitioners and other healthcare professionals and the public;
- to educate and train practitioners in the art, science and practice of chiropractic;
- to advance the study of and research in chiropractic.

In setting the College's objectives and planning activities, the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The Royal College of Chiropractors

Report of the Trustees **for the Year Ended 30 September 2022**

ACHIEVEMENT AND PERFORMANCE

During the period under report, the College continued to foster professional excellence and quality, in the public interest, through an academic membership structure based on postgraduate achievement, provision of the national postgraduate training programme for new graduates, provision of a UK-wide Continuing Professional Development (CPD) programme, operation of the Patient Partnership and Clinical Management Quality Awards and the publication of professional quality standards and chiropractic practice standards.

As in 2021, the College was unable to run its scheduled Winter Conference in January 2022 due to the coronavirus pandemic; a live webinar series replaced this event, culminating in an online President's Lecture and AGM on 26th January.

The College continued to provide regular, live, free webinars throughout the period under report, enabling chiropractors to pursue their continuing professional development in the best interests of patients.

The College continued to invest in:

- GEN-C, a collaboration with the European Academy of Chiropractic and Chiropractic Australia, to provide further online educational resources developed by leading clinicians across the globe;
- the peer-reviewed research journal Chiropractic and Manual Therapies (CMT) in order to foster research and dissemination of high-quality research evidence in an open-access format;
- the RCC Discovery service to further assist members in study of and research in chiropractic;
- postdoctoral, PhD studentship and 'innovation' research projects

The College undertook educational contract work on behalf of the General Chiropractic Council in the field of Continuing Professional Development, and worked with the leads of all UK undergraduates programmes (The Forum of Chiropractic Deans) and other stakeholders to define and publish Outcomes for Chiropractic Graduates – a document that explains what new graduates need to know and be able to do in the context of contemporary chiropractic practice.

The College continued to foster interprofessional links through its involvement in the Arthritis and Musculoskeletal Alliance (ARMA) and participation of College Officers in national organisations/groups including the National Ankylosing Spondylitis Association (NASS).

The College incorporated the Chiropractic Patients' Association, a long-term collaborator, into its structure and launched a new patient representative group: Chiropractic Patient Voice.

The project to develop a modern CRM system to enable improvements in membership engagement and to enhance administrative efficiency continued in 2022.

FINANCIAL REVIEW

Reserves policy

It is the trustees' policy to retain sufficient reserves in order to ensure a solid financial base and sustainability. The trustees' feel this requires reserves equivalent to 12-24 months' running costs. Reserves of £582,572 at the end of the year are increased compared to last year.

The Royal College of Chiropractors

Report of the Trustees **for the Year Ended 30 September 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational structure

Overall responsibility for the governance of the College rests with its Council of Officers (comprising trustees elected by the membership) which reports annually to the membership at the Annual General Meeting.

The Council meets bimonthly and is advised by a number of committees, each covering a specific area of activity. These committees are formally constituted within the College's Regulations and include the Academic Board, Court of Electors, Postgraduate Training (PRT) Committee and Research Committee. A Health Policy Unit helps ensure the College is responsive to change within the wider healthcare environment. The Council appoints committee members, normally for an initial period of three years.

Responsibility for the day-to-day management of College affairs is delegated to the Chief Executive. The College banks with Coutts & Co. and takes legal advice from Hempsons Solicitors.

Faculties and Societies

At 30 September 2022, there were 16 Regional Faculties of the College covering England, Wales, Scotland and Northern Ireland.

In addition, there were five active Specialist Faculties as follows:

- Animal Chiropractic Faculty
- Orthopaedics, Rehabilitation & Exercise Faculty
- Paediatrics Faculty
- Pain Faculty
- Sport and Exercise Faculty

These groups provide an infrastructure for the national delivery of centrally-organised educational programmes and events and for the recognition and furtherance of special interests, experience and qualifications.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152500

Principal address

Chiltern House
45 Station Road
Henley-on-Thames
Oxfordshire
RG9 1AT

Trustees

M Barks	Trustee
Ms J Gover	Trustee
M F Gurden	Trustee
P Jones	Trustee
M Morelli	Trustee
S Smellie	Trustee
Ms G Swait	Trustee
J Field	Trustee
Ms R Willard	Trustee

The Royal College of Chiropractors

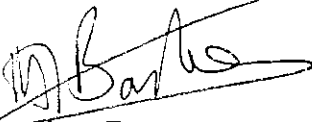
Report of the Trustees
for the Year Ended 30 September 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Dilip Patel FCA
Chartered Accountant
Chiltern Chambers
St Peters Avenue
Caversham
Reading
Berkshire
RG4 7DH

Approved by order of the board of trustees on 23 January 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Barks', written over a horizontal line.

M Barks - Trustee

**Independent Examiner's Report to the Trustees of
The Royal College of Chiropractors**

Independent examiner's report to the trustees of The Royal College of Chiropractors

I report to the charity trustees on my examination of the accounts of the The Royal College of Chiropractors (the Trust) for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dilip Patel FCA
Chartered Accountant
Chiltern Chambers
St Peters Avenue
Caversham
Reading
Berkshire
RG4 7DH

23 January 2023

The Royal College of Chiropractors

Statement of Financial Activities
for the Year Ended 30 September 2022

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		460,418	407,281
Other trading activities	2	35,620	26,976
Investment income	3	<u>1,246</u>	<u>837</u>
Total		497,284	435,094
 EXPENDITURE ON			
Raising funds	4	<u>400,071</u>	<u>410,115</u>
NET INCOME/(EXPENDITURE)		97,213	24,979
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>485,359</u>	<u>460,380</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>582,572</u></u>	<u><u>485,359</u></u>


The Royal College of Chiropractors

Balance Sheet

At 30 September 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Debtors	8	3,800	3,800
Cash at bank and in hand		<u>594,154</u>	<u>513,649</u>
		597,954	517,449
 CREDITORS			
Amounts falling due within one year	9	(15,382)	(32,290)
		<u>582,572</u>	<u>485,359</u>
 NET CURRENT ASSETS			
		<u>582,572</u>	<u>485,359</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>582,572</u>	<u>485,359</u>
 NET ASSETS			
		<u>582,572</u>	<u>485,359</u>
 FUNDS			
Unrestricted funds	10	<u>582,572</u>	<u>485,359</u>
 TOTAL FUNDS			
		<u>582,572</u>	<u>485,359</u>

The financial statements were approved by the Board of Trustees on 23 January 2023 and were signed on its behalf by:



M Barks -Trustee

The Royal College of Chiropractors

Notes to the Financial Statements for the Year Ended 30 September 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
CPD event income	<u>35,620</u>	<u>26,976</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>1,246</u>	<u>837</u>

The Royal College of Chiropractors
Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	<u>400,071</u>	<u>410,115</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

The amount incurred by the trustees during the period for travel, subsistence and administration expenses, and reimbursed to them, was £3,775 (2021: £Nil).

6. STAFF COSTS

During the year one employee earned over £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	407,281
Other trading activities	26,976
Investment income	<u>837</u>
Total	435,094
 EXPENDITURE ON	
Raising funds	<u>410,115</u>
Total	<u>24,979</u>
 NET INCOME/(EXPENDITURE)	24,979
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>460,380</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>485,359</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>3,800</u>	<u>3,800</u>

The Royal College of Chiropractors

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	4,558	4,317
Other creditors	<u>10,824</u>	<u>27,773</u>
	<u>15,832</u>	<u>32,090</u>

10. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	485,359	97,213	582,572
	<u>485,359</u>	<u>97,213</u>	<u>582,572</u>
TOTAL FUNDS	<u>485,359</u>	<u>97,213</u>	<u>582,572</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	497,284	(400,071)	97,213
	<u>497,284</u>	<u>(400,071)</u>	<u>97,213</u>
TOTAL FUNDS	<u>497,284</u>	<u>(400,071)</u>	<u>97,213</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted Funds			
General fund	460,380	24,979	485,359
	<u>460,380</u>	<u>24,979</u>	<u>485,359</u>
TOTAL FUNDS	<u>460,380</u>	<u>24,979</u>	<u>485,359</u>

The Royal College of Chiropractors

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	435,094	(410,115)	24,979
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>435,094</u>	<u>(410,115)</u>	<u>24,979</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	<u>502,133</u>	<u>(41,752)</u>	<u>460,380</u>
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>502,133</u>	<u>(41,752)</u>	<u>460,380</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>457,545</u>	<u>(499,297)</u>	<u>(41,752)</u>
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>457,545</u>	<u>(499,297)</u>	<u>(41,752)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

The Royal College of Chiropractors

Detailed Statement of Financial Activities
for the Year Ended 30 September 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Research unit donations	1,140	1,140
Fees and subscriptions	415,684	397,812
Gift Aid, donations and sundry income	<u>43,594</u>	<u>8,329</u>
	460,418	407,281
Other trading activities		
CPD event income	35,620	29,976
Investment income		
Deposit account interest	<u>1,246</u>	<u>837</u>
Total incoming resources	497,284	435,094
EXPENDITURE		
Support costs		
Management		
Wages	152,308	149,609
Social security	11,806	11,799
Pensions	13,763	15,307
Accommodation costs	27,360	37,626
Insurance	1,806	1,957
Telephone	675	834
Postage and stationery	8,251	3,791
Sundries	3,178	2,462
Conference expenses	6,626	-
Journal costs	14,801	14,477
Travel and subsistence	8,020	-
CPD event costs	18,066	8,695
Motor expenses	1,692	-
Database costs	5,155	36,736
IT support, development & consumables	56,110	43,513
Training costs	3,412	-
Subscriptions	4,639	9,055
RCC grants	14,820	29,504
Professional services	<u>40,589</u>	<u>38,356</u>
	393,077	403,721
Finance		
Bank charges	<u>6,994</u>	<u>6,394</u>
Total resources expended	400,071	410,115
Net (expenditure)/income	<u>97,213</u>	<u>24,979</u>