

Company number: 5870623

Charity Number: 1152499

Commonword Enterprises Limited

Report and financial statements
For the year ended 31st March 2025

Commonword Enterprises Limited
Reference and administrative information
for the year ended 31st March 2025

Company number 5870623

Charity number 1152499

Registered office and operational address Bridge 5 Mill, 22a Beswick Street, Manchester, M4 7HR

Management committee The members of the management committee, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Laura Stewart	Chair
Bethan Galliers	Secretary (from 20 November 2024)
Julia Davis	Secretary (resigned 20 November 2024)
Mellatra Tamrat	Treasurer (appointed 20 November 2024)
Sivamohan Valluvan	Treasurer (resigned 20 November 2024)
Amy Stuart	(appointed 20 November 2024)
Linda Amaye	(appointed 20 November 2024)
Marcia Hutchinson	(resigned 20 November 2024)
Melvin Burgess	(appointed 20 November 2024)

Key management personnel Peter Kalu CEO & General Manager

Bankers Bank of Scotland
The Mound
Edinburgh, EH1 1YZ

Independent Examiner Christy Lau FCCA CTA DChA
Slade & Cooper Limited,
Beehive Mill
Jersey Street
Ancoats Manchester
M4 6JG

Commonword Enterprises Limited
Management committee's annual report
for the year ended 31st March 2025

The management committee presents their report and the unaudited financial statements for the year ended 31st March 2025. Included within the management committee's report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Objects

The Objects of the charity as set out in its Memorandum of Association are:

To advance education for the benefit of the public in the subject of creative writing, literature and the Arts; to formulate, prepare and establish schemes therefore; and to co-operate with other charitable organisations having similar objects and to establish, promote or assist such charitable organisations.

Our Vision

- Help new writers in the North West of England and beyond become more successful
- Seek to enable everyone to participate in creative writing
- Organise writers' development programmes for communities and young people. Commonword also runs mentoring programmes, conferences, courses, participatory events, festivals, workshops and public readings
- Give information and advice to individuals and groups on the craft of writing
- Keep writers up to date on publishing opportunities and writing networks
- Link local and regional writers with national and international writers
- Assist writers in the setting up and running of their own organisations
- Work with Black & Minority Ethnic communities and individuals developing their creative writing

Mission

Our mission is to help emerging and mid-career writers become more successful.

Our Charitable Activities

The management committee reviews the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The management committee reports the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the management committee ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The management committee has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the management committee considers how planned activities will contribute to the aims and objectives that have been set.

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**Achievements and Performance: Activities undertaken for public benefit in relation to objects
1 April 24 - 31 March 25**

The charity's main activities and who it tries to help are described below. All its charitable activities focus on writer development and are undertaken to further Commonword Enterprise Limited's charitable purposes for public benefit.

Commonword's writing development programme continues to grow and diversify as we introduce new literature visions and development programmes that seek to foster the success of emerging writers in inclusive and innovative ways, taking our development work to different areas and embracing new genres, new platforms and new approaches, seeking overall to educate and enthuse writers and readers consistently with the Charity Commission's guidance on public benefit.

The following are our four main achievements:

One: Future Visions September 2024

An opportunity to 'Network, Immerse and Play' Commonword's Future Visions mini-festival took place at Manchester's illustrious Chuck Gallery. This unique festival platformed diverse perspectives on the future of our society and planet through cutting-edge digital and live literature. Programme highlights included:

Green Futures

Live poetry imagining future ecologies and environments. Vibrant Manchester writers Maya Chowdhry, Maz Hedgehog, and Cansu Han performed with passion pieces that probed the state of the environment, climate change and our relationship to nature.

Imagine Malcolm X as a Game Designer

A live demo of wild, black consciousness-seeded RPG Game Simulacrum Funk created by a team of radical writers Pete Kalu, Melvin Burgess and Tariq Mehmood to maintain black consciousness in a world of heightened white privilege. A presentation was given on the game's development and how alternative storytelling routes such as gaming can be effective in engaging the public with Global Majority and other marginalised narratives. Audience members participated in live play of the game, exploring its complexities and asking questions of the creators.

Mapping Histories: #HardPressed Live

Archivist Heena Patel explored the importance of preserving and digitising Manchester's literature in order to represent a true history of the city and its people – and thus provide a touchstone for future voices. The atmosphere at the event was buzzing with lively discussion and networking taking place throughout. There was much to take-in alongside the main programme including a quick-fire writing competition, gaming laptops and a buffet.

Stats:

- 85% of attendees rated the event as 4-5*
- Ages ranged from early 20s to 75+
- Half of attendees were from Global Majority backgrounds

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- Half of attendees surveyed identified as LGBTQ+
- All attendees said they would attend a similar event again

Audience members comments:

'Brilliant, inspiring, creative'

'Fun, important, informative'

Two: Wellbeing Programme

Commonword held a series of Wellbeing workshops throughout the year aimed at supporting creatives and fostering community connections. These sessions were:

Session 1: July 2024 at Platt Fields Market Garden

A session for Global Majority Creatives that began with a meditative immersive writing session led by Nadia Emam, exploring the wonderful diversity of plants in the outdoor garden. This was followed by an expressive zine-making session with Seleena Laverne Day. The relaxed setting and exercises allowed attendees to switch-off from their daily routines and feel grounded. Attendees described the event as 'Empowering', 'Safe' and 'Unexpected'.

Session 2: January 2025 at Bridge 5 Mill

We opened the year with a refreshing movement session led by local dancer and choreographer Joshua Hubbard. The session encouraged participants to reach out of their comfort zone and explore trust and vulnerability in a safe space. This was accompanied by a writing workshop focused on creative freedom and mindfulness led by Cultureword writer Kofi Gyamfi. All participants that attended rated the afternoon as either 'good' or 'very good'.

Session 3: March 2025 at Hack Oldham

An afternoon focused on traditions and rituals developed with Oldham's South Asian community in mind. Multidisciplinary artist Tasnim Siddiq Amin delivered a henna workshop during which participants developed personalised designs and had a go at applying henna on one another. This was accompanied by creative writing and movement activities. Attendees described the afternoon as 'Friendly' 'Warm' and 'Interesting'

In total over 30 attendees benefitted from the Wellbeing sessions. The sessions were effective in attracting new participants to Commonword who commented on their unique nurturing content.

Three: Oldham Rolling Festival

We continued our work in Oldham through a range of events and activities – each expanding audience and reaching new demographics. A total of 5 Open Mic nights were organised throughout the year with both regulars and newcomers on every occasion. We were able to effectively reach new participants through our partnerships with community organisations including Hack Oldham and Soul Café. To further boost this reach we enrolled poet Cathy Crabb as our Oldham Writer in Residence. This culminated in 2 celebratory events: the Oldham Festive Bash (December 2024) and Oldham Jam Night (January 2025) which combined poetry, music and spoken word. Writers who attended went on to develop video poems with Commonword and a dedicated Oldham Writers Facebook group community. We also attracted an

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Management committee's annual report
for the year ended 31st March 2025

enthusiastic cohort of creative writers from local theatre group Dare to Know, which augurs well for future collaborations and community organisation engagement.

Stats:

Oldham Festive Bash: 27 attendees, Most rated as very good or good, Ages ranged from 20s to 70+, Half identified as female or non binary

Oldham Jam Night: 26 attendees, all rated as either very good or good, ages ranged from 17 to 70+, a quarter identified as neurodivergent, two thirds identified as women

Comments from Attendees:

Festive Bash: 'Friendly', 'Warm' 'Inspiring'

Jam Night: 'beautiful, majestic, glorious' 'inspirational', 'diverse', 'entertaining'

Four: Hard Pressed

Hard Pressed is our heritage project researching Manchester's independent publishers of poetry and fiction, 1975 to 2010 with a particular focus on working class, global majority, disabled, neurodivergent and LGBTQ+ writers. It is funded by National Heritage Lottery Fund. Starting in October 2023, the project will run until October 2025. We have been taking the history of the presses and publishers to wider audiences using the gathered material from the archive as a stimulus for live events, workshops and digital output. Presses include Panshine, dedicated to addressing the gender imbalance within poetry publishing; Flapjack, which sets to capture a flavour of the city's live poetry scene on paper; Lifetimes, a series of booklets written in the 1970s by residents of a Manchester overspill estate; and Suitcase which published writing about working class issues from migrants living in Europe and their descendants.

Project outputs we have completed to date include: an interactive map showing this literary history of Manchester; workshops using the archive material as inspiration, and a website with information about the presses and publishers covered by the heritage. In the final year, we plan: to deliver a podcast series, to publish an anthology of creative responses to the archives material, and to open a Substack platform where we can also publish creative responses, essays, interviews, and video poems.

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Management committee's annual report
for the year ended 31st March 2025

Financial review

The charity's financial liquid reserves at year end stand at £133,675. Commonword's financial model has proved robust. The milestones and targets that are key to the drawing down of funding for the charity have been met. Research into additional fundraising is ongoing.

Reserves Policy

Reserves are required to cover any disparity between spending on our programme and the income we generate through grants and private income generation and to ease transitions between one source of funding and another. Reserves are also maintained to guard against exceptional, unplanned expenditure. The reserves also function as a means to mitigate main risks to the organisation such as the withdrawal of a significant funder.

In reaching our target reserve amount we took into account the following:

1. forecasts for levels of income in future years, taking into account the reliability of each source of income and the prospects for opening up new sources
2. forecasts for expenditure in future years on the basis of planned activity
3. analysis of future needs, opportunities, contingencies and risk
4. assessment, on the best evidence reasonably available, of the likelihood of each of those needs and risks arising and the potential consequences for the organisation of not being able to meet them
5. consideration of wind-up arrangements and the financial consequences arising from this

Based on these considerations our policy is to maintain sufficient free reserves to provide cover for 6 months in relation to known liabilities, along with a smaller additional provision of one month of free reserves for unforeseen liabilities. On this basis our target reserve is £101,597.

Commonword Enterprises Limited
Management committee's annual report
for the year ended 31st March 2025

Structure, governance and management

Recruitment and Appointment of Management Committee

The management committee makes wide general appeal to find those who are willing to serve as members on the Committee. The recruitment strategy takes cognisance of the particular skill sets of existing members and attempts to ensure a well-rounded, diverse membership with excellent expertise who can individually and collectively assist the charity in furthering its aims.

New management committee members are appointed by ordinary resolution according to articles 34 to 38 of Commonword Enterprise Ltd's constitution. There is no upper limit to the number of management committee members but there is a minimum threshold of 3.

The organisation is a charitable company limited by guarantee having no share capital. It was incorporated on 10th July 2006 and registered as a charity on 19 June 2013. The company is established under a Memorandum of Association which establishes the object and powers of the charitable company and is governed under its Articles of Association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The members of the management committee are members of the charity but this entitles them only to voting rights. The members have no beneficial interest in the charity.

All members of the management committee give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

Commonword Enterprises Limited
Management committee's annual report
for the year ended 31st March 2025

Statement of responsibilities of the management committee

The members of the management committee (who are also directors of Commonword Enterprises Limited for the purposes of company law) are responsible for preparing the management committee's annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the management committee is required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The management committee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The management committee is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The management committee's annual report has been approved by the members of the management committee on 04/12/2025 and signed on their behalf by

Laura Stewart

Chair

Independent examiner's report
to the trustees of
Commonword Enterprises Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2025 which are set out on pages 10 to 26.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Beehive Mill
Jersey St
Ancoats
Manchester
M4 6JG

27th December 2025

Commonword Enterprises Limited
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	55	-	55	500
Charitable activities: Education	4	177,611	91,406	269,017	208,529
Total income		177,666	91,406	269,072	209,029
Expenditure on:					
Charitable activities: Education	5	126,987	91,406	218,393	189,022
Total expenditure		126,987	91,406	218,393	189,022
Net income/(expenditure) before net gains/(losses) on investments		50,679	-	50,679	20,007
Net income/(expenditure) for the year	7	50,679	-	50,679	20,007
Net movement in funds for the year		50,679	-	50,679	20,007
Reconciliation of funds					
Total funds brought forward		85,330	-	85,330	65,323
Total funds carried forward		136,009	-	136,009	85,330

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

Commonword Enterprises Limited
Company number 5870623
Balance sheet as at 31 March 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	12	2,334	3,901
Total fixed assets		2,334	3,901
Current assets			
Stock		1,474	2,326
Debtors	13	29,754	14,309
Cash at bank and in hand	14	108,078	70,383
Total current assets		139,306	87,018
Liabilities			
Creditors: amounts falling due in less than one year	15	(5,631)	(5,589)
Net current assets		133,675	81,429
Total assets less current liabilities		136,009	85,330
Net assets		136,009	85,330
The funds of the charity:			
Restricted income funds	16	-	-
Unrestricted income funds	17	136,009	85,330
Total charity funds		136,009	85,330

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 SORP, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 12 to 26 form part of these accounts.

Approved by the trustees on 04/12/2025 and signed on their behalf by:

Laura Stewart (Chair)

Commonword Enterprises Limited

Notes to the accounts for the year ended 31 March 2025

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

Commonword Enterprises Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Commonword Enterprises Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Commonword Enterprises Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

i Tangible fixed assets

Individual fixed assets costing £250 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Computer equipment	25% straight line
Office furniture & equipment	20% straight line

j Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Commonword Enterprises Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 8. There were £734 outstanding contributions at the year end (2024: £484).

Commonword Enterprises Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

Current reporting period	Unrestricted £	Restricted £	Total 2025 £
Donations	55	-	55
Total	55	-	55
Previous reporting period	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2024 £</i>
<i>Donations</i>	<i>500</i>	<i>-</i>	<i>500</i>
Total	<i>500</i>	<i>-</i>	<i>500</i>

Commonword Enterprises Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

4 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2025 £
Grants			
Arts Council England, North West	171,854	-	171,854
National Lottery Heritage Fund	-	91,406	91,406
	<hr/>	<hr/>	<hr/>
	171,854	91,406	263,260
Fees and other income			
Fees and other income	5,371	-	5,371
Sales of publications	386	-	386
	<hr/>	<hr/>	<hr/>
	5,757	-	5,757
	<hr/>	<hr/>	<hr/>
Total	177,611	91,406	269,017
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Previous reporting period	<i>Unrestricted</i> <i>£</i>	<i>Restricted</i> <i>£</i>	<i>Total 2024</i> <i>£</i>
Grants			
Arts Council England, North West	171,854	-	171,854
National Lottery Heritage Fund		32,721	32,721
	<hr/>	<hr/>	<hr/>
	171,854	32,721	204,575
Fees and other income			
Fees and other income	3,550	-	3,550
Sales of publications	404	-	404
	<hr/>	<hr/>	<hr/>
	3,954	-	3,954
	<hr/>	<hr/>	<hr/>
Total	175,808	32,721	208,529
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Commonword Enterprises Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

5 Analysis of expenditure on charitable activities

	Total 2025 £	Total 2024
Administration	2,796	5,197
Book production	852	54
Depreciation	1,567	2,005
Development	28,589	24,770
IT and software	5,094	5,454
Marketing	888	323
Premises	14,368	13,603
Salaries and other staff costs	160,424	135,327
Staff wellbeing	1,274	-
Sundry expenses	55	-
Governance costs (see note 6)	2,486	2,289
	<hr/>	<hr/>
	218,393	189,022
	<hr/>	<hr/>
	2025 £	2024 £
Restricted expenditure	91,406	32,721
Unrestricted expenditure	126,987	156,301
	<hr/>	<hr/>
	218,393	189,022
	<hr/>	<hr/>

6 Analysis of governance and support costs

Current reporting period	Basis of apportionment	Governance £	Total 2025 £
Accountancy services	Governance	1,728	1,728
Legal and professional	Governance	758	758
		<hr/>	<hr/>
		2,486	2,486
		<hr/>	<hr/>
Previous reporting period	Basis of apportionment	Governance £	Total 2024 £
Accountancy services	Governance	1,650	1,650
Legal and professional	Governance	639	639
		<hr/>	<hr/>
		2,289	2,289
		<hr/>	<hr/>

Commonword Enterprises Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	2024 £
Depreciation	1,567	2,005
Operating lease rentals:		
Property	8,751	6,564
Independent examiner's fee		
Accountancy	1,155	1,100
Independent examination	285	275
Payroll	573	591
	<u> </u>	<u> </u>

8 Staff costs

Staff costs during the year were as follows:	2025 £	2024 £
Wages and salaries	150,186	122,072
Social security costs	7,036	10,213
Pension costs	3,202	2,642
Staff Recruitment	-	400
	<u> </u>	<u> </u>
	160,424	135,327
	<u> </u>	<u> </u>

No employees have employee benefits in excess of £60,000 (2024: Nil).

The average number of staff employed during the period was 7 (2024: 8).

The average full time equivalent number of staff employed during the period was 4.19 (2024:3.73).

The key management personnel of the charity comprise the trustees and the W471. The total employee benefits of the key management personnel of the charity were £41,387 (2024: £68,916).

Commonword Enterprises Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

9 Trustee remuneration and expenses, and related party transactions

No (2024: Nil) members of the management committee received any fees during the year (2024: Nil)."

No (2024:Nil) members of the management committee received travel and subsistence expenses during the year (2024:Nil)."

No aggregate donations were received from related parties 2024: £Nil)."

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustees or other persons related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2024: nil)."

10 Government grants

The government grants recognised in the accounts were as follows:

	2025 £	2024 £
Arts Council England, North West	171,854	171,854
	<hr/>	<hr/>
	171,854	171,854
	<hr/>	<hr/>

11 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Commonword Enterprises Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

12 Fixed assets: tangible assets

Cost	Equipment £	Total £
At 1 April 2024	20,382	20,382
Additions	-	-
Disposals	(2,961)	(2,961)
	<hr/>	<hr/>
At 31 March 2025	17,421	17,421
	<hr/>	<hr/>
Depreciation		
At 1 April 2024	16,481	16,481
Charge for the year	1,567	1,567
Disposals	(2,961)	(2,961)
	<hr/>	<hr/>
At 31 March 2025	15,087	15,087
	<hr/>	<hr/>
Net book value		
At 31 March 2025	2,334	2,334
	<hr/>	<hr/>
<i>At 31 March 2024</i>	<i>3,901</i>	<i>3,901</i>
	<hr/>	<hr/>

Commonword Enterprises Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

13 Debtors

	2025 £	2024 £
Grants receivable	27,731	13,689
Prepayments and accrued income	2,023	620
	<hr/>	<hr/>
	29,754	14,309
	<hr/> <hr/>	<hr/> <hr/>

14 Cash at bank and in hand

	2025 £	2024 £
Cash at bank and on hand	108,078	70,383
	<hr/>	<hr/>
	108,078	70,383
	<hr/> <hr/>	<hr/> <hr/>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors and accruals	3,089	3,878
Taxation and social security costs	2,542	1,711
	<hr/>	<hr/>
	5,631	5,589
	<hr/> <hr/>	<hr/> <hr/>

Commonword Enterprises Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

16 Analysis of movements in restricted funds

Current reporting period	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
National Lottery Heritage Fund	-	91,406	(91,406)	-	-
Total	-	91,406	(91,406)	-	-
Previous reporting period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
National Lottery Heritage Fund		32,721	(32,721)		-
Total	-	-	-	-	-

Name of restricted fund

Description, nature and purposes of the fund

National Lottery
Heritage Fund

Commonword Cultureword was awarded a grant to deliver Hard Pressed: Mapping Manchester's Small Radical Presses. This two-year project is recovering and celebrating the hidden heritage of Manchester's independent fiction publishers and the live poetry scene that grew from them. It is building on Commonword / Cultureword's previous archive project which explored the origins of the organisation and its vital role in regional literature development.

With the help of community researchers and volunteers, we are uncovering the stories of the people behind the presses. We are sharing these through podcasts, live events, workshops and creative activities, an archive website and interactive map and a new anthology of contemporary responses to original archive material. The project is due to finish in October 2025.

Commonword Enterprises Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

17 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
General fund	85,330	177,666	(126,987)	-	136,009
	85,330	177,666	(126,987)	-	136,009
Previous reporting period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	65,323	176,308	(156,301)		85,330
	65,323	176,308	(156,301)	-	85,330
Name of unrestricted fund	Description, nature and purposes of the fund				
General fund	The free reserves after allowing for all designated funds				

Commonword Enterprises Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

18 Analysis of net assets between funds

Current reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	2,334	-	-	2,334
Net current assets/(liabilities)	133,675	-	-	133,675
Total	136,009	-	-	136,009
Previous reporting period	General fund £	Designated funds £	Restricted funds £	Total £
<i>Tangible fixed assets</i>	<i>3,901</i>	<i>-</i>	<i>-</i>	<i>3,901</i>
<i>Net current assets/(liabilities)</i>	<i>81,429</i>	<i>-</i>	<i>-</i>	<i>81,429</i>
<i>Total</i>	<i>85,330</i>	<i>-</i>	<i>-</i>	<i>85,330</i>

Commonword Enterprises Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

19 Prior year Statement of Financial Activities (including Income and Expenditure account)

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	500	-	500	10
Charitable activities: Education	4	175,808	32,721	208,529	107,295
Total income		176,308	32,721	209,029	107,295
Expenditure on:					
Charitable activities: Education	5	156,301	32,721	189,022	110,048
Total expenditure		156,301	32,721	189,022	110,048
Net income/(expenditure) before net gains/(losses) on investments		20,007	-	20,007	(2,753)
Net income/(expenditure) for the year	7	20,007	-	20,007	(2,753)
Net movement in funds for the year		20,007	-	20,007	(2,753)
Reconciliation of funds					
Total funds brought forward		65,323	-	65,323	68,076
Total funds carried forward		85,330	-	85,330	65,323

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.