

REGISTERED COMPANY NUMBER: 08126711 (England and Wales)
REGISTERED CHARITY NUMBER: 1152492

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 DECEMBER 2022
FOR
KING OF KINGS CHURCH**

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

KING OF KINGS CHURCH

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FOR THE YEAR ENDED 29 DECEMBER 2022**

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KING OF KINGS CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 29 DECEMBER 2022**

TRUSTEES

Mr S Liston
Mrs M M F Liston
Mr O A G Bello (resigned 8.2.22)
Mr P H Dewar (appointed 9.2.22)

REGISTERED OFFICE

200 Drake Street
Rochdale
Lancashire
OL16 1PJ

REGISTERED COMPANY NUMBER 08126711 (England and Wales)

REGISTERED CHARITY NUMBER 1152492

INDEPENDENT EXAMINER

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principle objective as set out in its Memorandum and Articles of Association is the advancement of the Christian religion in the UK and abroad by the mounting of public worship, prayer, preaching and bible study.

Significant activities

The charity has engaged in the promotion of the Christian faith. It has provided social care, capacity building through small groups and mentoring. It has conducted Christian outreach to the community of Leeds.

Several donations, totalling £19,362 have been made during the year both to UK and overseas recipients.

On the 10 February 2022 a resolution was passed to change the charity name from Glory Fire Church to King of Kings Church.

Going concern

The trustees continually monitor expenses against income to ensure that the charity is financially viable

Public benefit

In planning their objectives and activities for the year the trustees have considered the Charity Commission guidance on public benefit. The church relies on grants and donations to cover its operating costs.

Governing document

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association. Each member's liability is limited to £1 per guarantor. The membership comprises all the current trustees.

FINANCIAL REVIEW

Financial position

As at 29 December 2022 the charity had unrestricted free reserves amounting to £9,360 (2021 - £22,198).

Reserves policy

It is the intention of the trustees to achieve a balance of free reserves equivalent to 6 months costs, this will provide sufficient funds to wind the charity up should grant income and donations cease.

At the year end reserves are significantly below this value and the trustees are aware of the need to build up the level of reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees are appointed according to the Articles of Association.

Organisational structure

The charity operations are conducted by the trustees. The daily operation of the charity is carried out by the trustees.

Investment

The trustees have considered the most appropriate policy for investing funds and consider that a bank current account serves the needs of the charity for the time being.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 DECEMBER 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on18.10.23..... and signed on its behalf by:



Mr S Liston - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KING OF KINGS CHURCH**

Independent examiner's report to the trustees of King of Kings Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Patricia Richards FCA, DChA

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

Date:

18.10.23

KING OF KINGS CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 29 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		64,104	63,014
Investment income	2	20	20
Total		64,124	63,034
EXPENDITURE ON			
Charitable activities	3		
Charitable activities		77,269	53,744
Support costs		2,609	2,013
Total		79,878	55,757
NET INCOME/(EXPENDITURE)		(15,754)	7,277
RECONCILIATION OF FUNDS			
Total funds brought forward		28,148	20,871
TOTAL FUNDS CARRIED FORWARD		12,394	28,148

The notes form part of these financial statements

KING OF KINGS CHURCH (REGISTERED NUMBER: 08126711)

**BALANCE SHEET
29 DECEMBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	9	3,034	2,975
CURRENT ASSETS			
Debtors	10	7,333	13,519
Cash at bank		6,103	15,591
		<u>13,436</u>	<u>29,110</u>
CREDITORS			
Amounts falling due within one year	11	(4,076)	(3,937)
NET CURRENT ASSETS		<u>9,360</u>	<u>25,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,394</u>	<u>28,148</u>
NET ASSETS		<u>12,394</u>	<u>28,148</u>
FUNDS	12		
Unrestricted funds		12,394	28,148
TOTAL FUNDS		<u>12,394</u>	<u>28,148</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18.10.23 and were signed on its behalf by:


Mr S Liston - Trustee

The notes form part of these financial statements

KING OF KINGS CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022 £	2021 £
Loan interest	20	20

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable activities	77,269	-	77,269
Support costs	-	2,609	2,609
	<u>77,269</u>	<u>2,609</u>	<u>79,878</u>

KING OF KINGS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 29 DECEMBER 2022

4. SUPPORT COSTS

	Finance
Support costs	£ <u>2,609</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>1,030</u>	<u>952</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Two of the trustees received remuneration during the year for services other than as a trustee. The trustees being Mr S Liston & Mrs M Liston and the amounts being £6,000 and £3,600 respectively for services provided to the charity. They were not remunerated as trustees.

In addition they had a loan details of which are in note 13.

Trustees' expenses

General expenses were reimbursed to one trustee during the year amounting to £500.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	3	2
Administration	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	63,014
Investment income	20
Total	<u>63,034</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	53,744
Support costs	2,013
Total	<u>55,757</u>
NET INCOME	7,277
RECONCILIATION OF FUNDS	
Total funds brought forward	20,871
TOTAL FUNDS CARRIED FORWARD	<u>28,148</u>

KING OF KINGS CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 DECEMBER 2022**

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 30 December 2021	7,958
Additions	<u>1,089</u>
At 29 December 2022	<u>9,047</u>
DEPRECIATION	
At 30 December 2021	4,983
Charge for year	<u>1,030</u>
At 29 December 2022	<u>6,013</u>
NET BOOK VALUE	
At 29 December 2022	<u>3,034</u>
At 29 December 2021	<u>2,975</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	2,816	3,063
Prepayments and accrued income	<u>4,517</u>	<u>10,456</u>
	<u>7,333</u>	<u>13,519</u>

Included in debtors is an amount of £2,816 part of which is due after 12 months.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued expenses	<u>4,076</u>	<u>3,937</u>

12. MOVEMENT IN FUNDS

	At 30.12.21 £	Net movement in funds £	At 29.12.22 £
Unrestricted funds			
General fund	28,148	(15,754)	12,394
TOTAL FUNDS	<u>28,148</u>	<u>(15,754)</u>	<u>12,394</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,124	(79,878)	(15,754)
TOTAL FUNDS	<u>64,124</u>	<u>(79,878)</u>	<u>(15,754)</u>

KING OF KINGS CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 DECEMBER 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 30.12.20 £	Net movement in funds £	At 29.12.21 £
Unrestricted funds			
General fund	20,871	7,277	28,148
TOTAL FUNDS	<u>20,871</u>	<u>7,277</u>	<u>28,148</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,034	(55,757)	7,277
TOTAL FUNDS	<u>63,034</u>	<u>(55,757)</u>	<u>7,277</u>

13. RELATED PARTY DISCLOSURES

During the year two of the trustees received remuneration and were reimbursed travel for services other than as a trustee. A creche was also available for the children of two of the trustees again in connection with their services other than as a trustee. Included in other debtors is a loan to two of the trustees in respect of the purchase of a car which is being repaid over five years from October 2020. There was a further advance during the year which is being paid over four years. The total amount outstanding at the year end was £2,817