

Ethnic Youth Support Team
Company Limited by Guarantee
Financial Statements
31 March 2024

GORDON DOWN & PARTNERS

Accountants and Business Advisors & statutory auditor
144 Walter Road
Swansea
SA1 5RW

Ethnic Youth Support Team
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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Ethnic Youth Support Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Ethnic Youth Support Team

Charity registration number 1152486

Company registration number 06709767

Principal office and registered office UNITS B & C
11 ST. HELENS ROAD
SWANSEA
SA1 4AB

The trustees

Mr Hywel Vaughan
Ms Shehla Khan
Mr Abdul-Azim Ahmed
Mr Mark Alaszweski
Ms Korina Tsioni
Ms Fatiha Rahman
Ms Tahirah Ali (Retired 8 August 2024)
Ms Samantha Phiri (Appointed 14 August 2023)
Mr Saleem Asghar Kidwai (Appointed 19 September 2023)

Auditor Gordon Down & Partners
Accountants and Business Advisors & statutory auditor
144 Walter Road
Swansea
SA1 5RW

Structure, governance and management

Structure

The Management Committee confirms that the annual report and financial statements of the charity comply with the requirements of the charity's governing documents and the provisions of the Charities Statement of Recommended Practice (SORP FRS 102).

Legal Status

The Charity is a company, limited by guarantee, registration number 06709767. It is registered with the Charity Commission, number 1152486.

Method of Appointment

The Management of the Charity is the responsibility of the management Committee and its officers who are elected and co-opted under the terms of the Charity Commission Scheme.

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management *(continued)*

Trustee induction and training

Trustees receive a full induction on the commencement of their role. The induction covers a wide range of topics including:

The roles and responsibilities of Trustees

Articles of Association

History of the Organisation

Current Structure

Financial Position (including most recent audited financial statements)

Current challenges and sector context

Future planning

During their onboarding Trustees complete a skills audit and are offered support and training throughout their Trustee journey to support their development in this important role. This includes training on the role of trustee, changing in legislation, financial training and Safeguarding.

Trustees meet with the senior leadership team every two months and receive updates and reports which are presented by the Co-Directors and Finance Manager. They are invited to attend staff development days and other EYST events including project conferences and play a crucial role in planning for future developments within in the organisation. We also have a Trustee mentoring scheme where trustees mentor Teams leads for mutually beneficial learning.

As we continue to grow, we continue to plan to strengthen and develop our existing trustees through bespoke training and recruiting new trustees to meet identified skills gaps.

Ethnic Youth Support Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management *(continued)*

Risk Management

The Trustee Board conducted regular reviews of the major risks to which the charity is exposed. The risk register updated and reviewed annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. The risk to the charity is wide ranging, working with Senior Leadership Team, Finance Manager and Health & Safety Officer the Board continues to work hard to ensure risks and measures are implemented and reinforced to ensure risk is reduced as is reasonably foreseeable and compliance with health and safety and safeguarding of staff, volunteers, clients and visitors in maintained and prioritised.

The risks are ranked on the risk register major risks with a series of measures in place to mitigate those risks. The procedures are periodically reviewed to ensure that they still meet the needs of the charity. The principal risks facing the charity and a summary of the key mitigation actions, are noted below.

Risk: Reduction in funding

Mitigating Actions:

- Commitment to source funding in line with organisational values and mission
- Invest time, money and skill to improve our ability to source funding, including outsourcing role where required
- Improve report mechanisms to best evidence the need for work. Diversify funding streams
- Generate own income
- Boost public donations

Risk: Loss of key personnel

Mitigating Actions:

- Regular appraisals & team meetings
- Team development activities
- Quality continuing professional development opportunities

Risk: Loss of focus/ mission drift

Mitigating Actions:

- Regular EYST Wales Visioning Days, involving range of stakeholders including staff and volunteers.
- Regular and effective consultation with key client group
- Having an engaged, skilled and trained EYST Wales Board who provide challenge and support for EYST leadership.

Risk: Staff malpractice/ a safeguarding failure

Mitigating Actions:

- Implementing recruitment policies and controls for staff/ volunteers with appropriate DBS checks
- Regular provision of safeguarding training for all staff and volunteers
- Effective supervision procedures

Ethnic Youth Support Team

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management *(continued)*

- Effective risk assessment systems in place

Risk: Breach of Health & Safety/ Accident at EYST locations

Mitigating Actions:

- Ensure up to date risk assessments are in place
- Ensure staff are provided with regular training on Health and Safety
- Implementation of ongoing property checks

Risk: Reduction in clients / service users

Mitigating Actions:

- Development of activities and community projects to attract and support new members and client groups.

Risk: Political opposition from Far Right groups

Mitigating Actions:

- Continue to work close with Police Forces across Wales
- Ensure Staff, Volunteer and Clients are safe
- Continue to promote community cohesion and breaking down myths and stereotypes

Key management remuneration

The board of Trustees together with key staff members are considered to be the key management personnel of the charity. Details of payments to / from Trustees are disclosed in note 13 to the accounts. Payments made to other key management personnel are given in note 12. The level of payment made to all key management personnel is reviewed annually by Trustees.

Organisational structure

2023 saw EYST continue to manage the change stemming from the departure of our Long serving CEO. The new leadership and structure within EYST is now fully established and settled, with the leadership coming in the form of our Senior leadership Team of EYST Founder Momena Ali, Co-Directors Helal Uddin, Head of Services & Partnerships and Lloyd Williams, Head of People & Governance. The Co-Directors have oversight over the 9 different teams within EYST, with the 8 team leads reporting directly to their respective Co-Director. Our Head of Services & Partnerships leads our Youth Support Team, BME CYP Team, and our All-Wales Engagement Project. Our Head of People & Governance leads our Sanctuary Team, Refugee Resettlement Project (Swansea), Refugee Resettlement Scheme (Carmarthenshire, Powys) Helpline Team, Finance Team and RAW (Race Alliance Wales).

These 8 Team Leads report to the Co-Directors and are responsible for the day-to-day line management and supervision of staff members within their designated teams. The Co-Directors are responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Team Leads have responsibility for the day-to-day operational management of staff, individual supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practice.

Ethnic Youth Support Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities

The objectives of EYST are to continue to focus on helping BME young people, families and individuals living in Wales to contribute, participate and feel a valued part of Wales, through various projects focusing on youth support, family support, sporting activities, education, health and employment support. They are also to continue to challenge racial stereotypes and promote understanding and community cohesion amongst the wider public.

Annual Report

This year has been one of many highlights, as well as challenges. We have also been grateful for the generous support from a range of funders to respond to new areas of need to support ethnic minority people across Wales. The heart of our work is supporting clients in face- face on the groundwork and the team and have worked hard to continually provide this support come rain or shine. It has been wonderful to see and hear about the expansion of our Youth work into new areas building on the Youth work tradition the organisation was built on. To complement this work, we are proud to see the strengthening of our influencing work to bring about long-term policy changes in the issues impact the lives of our clients.

We want to give huge thanks to all our funders, supporters, staff, volunteers and service users, without whom nothing would be possible.

In solidarity,

EYST Board of Trustees

Ethnic Youth Support Team

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

Summary of Key Projects and Activities

Youth Work

Youth Work was the start point for EYST and we have been delighted to see our Youth Work provision expand in 2023. We have seen the continuation of our excellent Youth work provision in our four main areas of Swansea, Cardiff, Wrexham and Newport and it has been excellent to see new generations of young people accessing this much in demand service. Much of this work has been supported by our Strategic Youth Work Lead Lee Tiratira who has been able to lead our Team across Wales including hosting provision in new areas thanks to support from local authorities, we rolled out provision in Haverfordwest, Monmouthshire, Flintshire, and Torfaen. The service is delivered in a culturally sensitive holistic manner supporting young people through the A-Z of life's challenges.

Family Support

Our Family support has continued to be very busy in 2023. We provide this service through two projects, the BME CYP Project covering Cardiff, Newport and Wrexham which is funded by the Welsh Government and our Family link project funded by Swansea council supporting families in Swansea. BME CYP Project and Family link project are led by Fateha Ahmed and we support young people and families across providing one to one and group support across the full range of topics including well-being, housing, benefits advice, employment and education. This work is a key area of provision, strengthening our work in existing areas such as Swansea and Cardiff and extending our presence and networks in Newport and Wrexham to meeting the growing demand.

Sanctuary Support (Asylum Seekers and Refugees)

We provide support to Sanctuary Seekers through our Sanctuary Hub in Swansea and provide refugee resettlement support through our local authority refugee resettlement scheme.

Sanctuary Hub

Our Sanctuary Hub Project is led by Nadir Taha and is funded by the National Lottery Community Fund has been able to provide a safe space for sanctuary seekers to access a wide range of support and activities including Volunteering. The hub is a dedicated space supporting asylum seekers and refugees through a variety of means including one to one support through appointment with our support work and providing access to group well-being activities including Music composition and FAN groups. Our Sanctuary Hub also hosts several projects supporting Sanctuary Seekers including our Henry Smith Improving lives and our Henry Smith Crisis support. We also have continued our long running partnership with the Welsh Refugee Council through the Welsh Sanctuary Service and provide support to destitute asylum seekers through our Share Tawe Project.

Swansea Refugee Resettlement Project

Funded by Swansea Council we have continued to provide support to Refugees who have come through the UK Governments Refugee resettlement project under the leadership of Sorupa Ali, In Swansea we provide holistic support to refugees from Syria, Afghanistan and Ukraine. Our team continues to grow to meet the needs of the project which can be fast moving and changeable.

Carmarthenshire Refugee Resettlement Scheme

The team continues to provide support to clients from Syria and Afghanistan through our funding from Carmarthenshire County council and is led by Deborah Cooze. We are pleased to continue this work in supporting the integration and independence of our clients.

Powys Refugee Resettlement Scheme

Our dedicated team continues to support refugees from Syria and Afghanistan through funding from Powys County council. The team are working tirelessly to support clients with a range of issues across

Ethnic Youth Support Team

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Wales largest geographical county and is led by Deborah Cooze.

Influencing work

Our influencing has moved from strength to strength under the leadership our Race and Policy Team Lead Selima Bahadur.

All Wales Engagement Project

All Wales Engagement Programme has continued to champion the voice of community to influence partners and public bodies on the issues facing the community we serve. This includes hosting a series of online focused forums to on range of issues to feedback to the Welsh Government. The project continues to spearhead the case for the Wales Anti-Racism action.

Race Alliance Wales

RAW (Race Alliance Wales) is an initiative which aims to act as a collaborative and self-directed platform for individuals and organisations interested in achieving race equality in Wales. RAW is driven and guided by the RAW Steering group but EYST hosts the RAW staff members.

Race and Housing

2023 witnessed the start of our OAK funded Race and Housing Project aimed at support community members with housing issues and work with partners in the public and private sector to champion the rights of clients and highlight trends and concerns.

Right to Education

2023 was the first full year of the Right to Education Project supporting Young People and the families with the process and challenges of school eviction. The face-to-face support is supported by the reporting of evidence to influence policy makers to make lasting long-term change to increase fairness and transparency.

Equal Power Equal Voice

Our Partnership on the Equal Power Equal Voice has continued with WEN Wales, Disability Wales and Stonewall Cymru. The project is a mentoring and development project supporting people into public life. The project has had a real impact in the short and long-term supporting increased representation in public life for marginalized groups.

Community Engagement

EYST Employability Project

Funded by Swansea Council via the Shared Prosperity Fund our Employability Project has sprung into life. Led by Tsega Teweldy, the project provides employment support to clients in Swansea, through CV support, interview techniques, training and development opportunities and reducing barriers to the employment. The project has highlighted the massive need for this bespoke service.

BME Sport Cymru

Our BME Sports Swansea continued to work hard in 2023 to provide opportunities to both individuals and groups. Nicky, our project officer supported by Swansea Council and Sport Wales, worked hard to continue to provide opportunities and the project has been extremely successful and great to see so many people become activity supporting their own physical and mental wellbeing.

Volunteering

We have been able to reintroduce Volunteering back across our Work which has been wonderful to see, particularly in new areas including Wrexham and Newport, volunteering has always been at the heart of our work the power of volunteering to inspire, support and develop change cannot be underestimated.

Ethnic Youth Support Team

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Telling Our Own Stories

EYST teamed up with The People Newsroom and On Our Radar to deliver training to individual Community Journalists - empowering our communities to Tell Their Own Stories. We created a bespoke training program which looked at many aspects of journalism, with the aim to build and support a community newsroom which is focused on those who have been traditionally marginalised by the media. The Community Journalists have been supported to learn about, design and research many different aspects of journalism. Through this project the Community Journalists learnt and understood how they could use journalism to create meaningful work which would have a positive impact on their communities and help find solutions and raise awareness of local issues.

Ethnic Youth Support Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

Financial position

The Charity's net outgoing resources for the year amounted to £175,575 (compared to net incoming resources of £289,977 in 2023). The restricted incoming resources for the year of £1,620,206 consists largely of grant income received. These funds were expended on salaries and agreed overheads. Any unspent revenue income is carried forward to next year. The total unrestricted funds at the end of the year represent the Charity's free reserves and amounted to £644,234 (2023 - £648,543). The total restricted reserves at the year end amount to £403,876 (2023 - £575,143).

Reserves policy

EYST's reserves policy is to seek to establish and then maintain sufficient level of reserves to enable normal operating activities to continue over a period of up to 6 months should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time. EYST's annual income fluctuates but has remained at a similar level to the previous year, when we had a significant increase, however this is still made up mainly of project-specific funding. Core costs are deemed to be premises expenditure and Chief Executive/Co-Director's salary, as well as key project staff who are considered to be integral to EYST's core services. Altogether, these core costs amount to approximately £200k annually. We continue to have a number of large grants which are paid quarterly in arrears, meaning that at any one time we are owed between £100k-£150k. For this reason, it is necessary to increase our target reserves figure to £300k to allow for expenditure in advance, together with 6 months core running costs.

EYST will endeavour to grow its reserves to the agreed target by undertaking the following fundraising activities:

- Delivering Training Services to Professionals and Young People
- Hiring out of EYST Centre to community groups
- Fundraising activities including Dinners, Sponsored Runs, Public Donations, etc, (to be agreed annually at EYST's Annual Visioning Day)

Expenditure of EYST reserves is at the discretion of the Trustees but should be avoided where reserves fall below the target of 6 months' core running costs. Circumstances in which expenditure of reserves can be justified is where the sustainability, survival or safe delivery of EYST core services is at risk without the expenditure. Should EYST reserves grow in excess of the target then steps will be taken by the Trustees to identify the most effective ways of spending the reserves which are in excess of 6 months running costs in order to maximise benefits to the charity in accordance with its charitable objectives. EYST Trustees are presented with regular information relating to the charity's reserves levels and agree any actions to be taken relating to expenditure or generation of reserves. This policy is reviewed at least annually, taking into account the charity's changing financial picture.

Going concern

Having considered budgets for the next twelve months, the Trustees are confident that the Charity will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about EYST's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

Ethnic Youth Support Team

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Plans for future periods

We plan to continue consolidating our position as a Wales-wide organisation, and further develop our services in across Wales. These include a commitment to continue to provide frontline services to young people, families and individuals seeking Sanctuary. We are focused on adapting to pressing and changing needs of our clients to ensure we are meeting the client at their place of need. We are committed to continue to develop our internal people practices and processes to upskill and develop our staff to create the best possible environment to empower our staff to be the best they can be to support our clients.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Ethnic Youth Support Team

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Ms Shehla Khan
Trustee

Ethnic Youth Support Team

Company Limited by Guarantee

Independent Auditor's Report to the Members of Ethnic Youth Support Team

Year ended 31 March 2024

Opinion

We have audited the financial statements of Ethnic Youth Support Team (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Ethnic Youth Support Team

Company Limited by Guarantee

Independent Auditor's Report to the Members of Ethnic Youth Support Team (continued)

Year ended 31 March 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Ethnic Youth Support Team

Company Limited by Guarantee

Independent Auditor's Report to the Members of Ethnic Youth Support Team (continued)

Year ended 31 March 2024

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to: FRS102 Employment law

Tax & pension law

Charities SORP

Health & safety

We assessed the risks of material misstatement in respect of fraud as follows: We inquired with management about the existence of fraud and if there were any unusual transactions or relationships. We also performed various tests on the records to check for misstatement. We did not identify any issues.

We considered the risk of fraud through management override and, in response, we incorporated testing of adjusting entries into our audit approach.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud. We considered the possibility of fraudulent payments to third parties and also looked for segregation of duties.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at <https://www.frc.org.uk/auditorsresponsibilities>.

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Independent Auditor's Report to the Members of Ethnic Youth Support Team *(continued)*

Year ended 31 March 2024

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Ethnic Youth Support Team

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Independent Auditor's Report to the Members of Ethnic Youth Support Team *(continued)*

Year ended 31 March 2024

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Laurence Cohen (Senior Statutory Auditor)

For and on behalf of
Gordon Down & Partners
Accountants and Business Advisors & statutory auditor
144 Walter Road
Swansea
SA1 5RW

Ethnic Youth Support Team
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	173,850	1,620,206	1,794,056	2,118,892
Charitable activities	6	148,248	—	148,248	194,056
Total income		<u>322,098</u>	<u>1,620,206</u>	<u>1,942,304</u>	<u>2,312,948</u>
Expenditure					
Expenditure on charitable activities	7,8	335,691	1,782,188	2,117,879	2,022,971
Total expenditure		<u>335,691</u>	<u>1,782,188</u>	<u>2,117,879</u>	<u>2,022,971</u>
Net (expenditure)/income		<u>(13,593)</u>	<u>(161,982)</u>	<u>(175,575)</u>	<u>289,977</u>
Transfers between funds		9,285	(9,285)	—	—
Net movement in funds		<u>(4,308)</u>	<u>(171,267)</u>	<u>(175,575)</u>	<u>289,977</u>
Reconciliation of funds					
Total funds brought forward		648,543	575,143	1,223,686	933,709
Total funds carried forward		<u>644,235</u>	<u>403,876</u>	<u>1,048,111</u>	<u>1,223,686</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 20 to 37 form part of these financial statements.

Ethnic Youth Support Team
Company Limited by Guarantee
Statement of Financial Position
31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	14		626,323	484,697
Current assets				
Debtors	15	447,137		284,857
Cash at bank and in hand		392,901		744,532
		840,038		1,029,389
Creditors: amounts falling due within one year	16	52,897		51,129
Net current assets			787,141	978,260
Total assets less current liabilities			1,413,464	1,462,957
Creditors: amounts falling due after more than one year	17		365,353	239,271
Net assets			1,048,111	1,223,686
Funds of the charity				
Restricted funds			403,876	575,912
Unrestricted funds			644,235	647,774
Total charity funds	19		1,048,111	1,223,686

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Ms Shehla Khan
Trustee

The notes on pages 20 to 37 form part of these financial statements.

Ethnic Youth Support Team

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net (expenditure)/income	(175,575)	289,977
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	40,503	32,917
Interest payable and similar charges	21,393	15,842
Accrued expenses	720	1,212
<i>Changes in:</i>		
Trade and other debtors	(162,280)	42,616
Trade and other creditors	133,489	19,203
Cash generated from operations	(141,750)	401,767
Interest paid	(21,393)	(15,842)
Net cash (used in)/from operating activities	<u>(163,143)</u>	<u>385,925</u>
Cash flows from investing activities		
Purchase of tangible assets	(182,129)	(34,416)
Net cash used in investing activities	<u>(182,129)</u>	<u>(34,416)</u>
Cash flows from financing activities		
Proceeds from borrowings	(6,360)	(5,923)
Net cash used in financing activities	<u>(6,360)</u>	<u>(5,923)</u>
Net (decrease)/increase in cash and cash equivalents	(351,632)	345,586
Cash and cash equivalents at beginning of year	744,532	398,944
Cash and cash equivalents at end of year	<u>392,900</u>	<u>744,530</u>

The notes on pages 20 to 37 form part of these financial statements.

Ethnic Youth Support Team
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is UNITS B & C, 11 ST. HELENS ROAD, SWANSEA, SA1 4AB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Ethnic Youth Support Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Ethnic Youth Support Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 50 years
Fixtures and fittings	- 25% straight line
Motor vehicles	- 25% straight line
Equipment	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Ethnic Youth Support Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of the company being liquidated is limited to £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	11,550	–	11,550

Ethnic Youth Support Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
WCVA	–	–	–
Monmouthshire Council - Youth Project	1,906	8,094	10,000
City & County of Swansea - Families First	–	38,820	38,820
City & County of Swansea - BME Sports	–	20,000	20,000
City & Council of Swansea - SPF Pathways to work	–	55,736	55,736
City & County of Swansea - Summer of Fun	–	–	–
City & County of Swansea - COAST	–	14,000	14,000
Active Inclusion - BME Youth Invest	–	–	–
Platform - Power Up Project	750	2,010	2,760
Young Person's Committee Project	587	(587)	–
Housing Justice - Share Tawe	–	31,773	31,773
Wrexham Council - EDI	–	20,000	20,000
Wrexham Council - Safer Streets	–	11,999	11,999
Wrexham Council - Summer of Fun	–	–	–
Wrexham Council - N.E.W Young Leaders	–	6,000	6,000
Wrexham Council - Community Cohesion Team	–	2,000	2,000
Henry Smith Foundation	3,700	75,300	79,000
Welsh Government - BME CYP	–	138,552	138,552
Welsh Government - SVWYO	3,788	49,991	53,779
Oak Foundation	10,500	(10,500)	–
Lankelly Media - Community Journalism	–	2,000	2,000
Crisis UK	–	–	–
CAF Resilience	–	–	–
Big Lottery - BAME Helpline	–	24,905	24,905
The National Lottery - Sanctuary Hub	–	165,256	165,256
Mind - Time to Change Wales	–	(5,496)	(5,496)
Street Games UK	–	–	–
Race Council Cymru - Multi Cultural Hub	–	–	–
National Theatre Wales	–	–	–
CWVYS - Summer of Fun	–	–	–
Cardiff Council - Summer of Fun	–	–	–
Swansea University - Summer of Fun	–	–	–
Haverfordwest Mosque Partnership	–	20,000	20,000
Flintshire Council - Flintshire Youth Support	–	25,781	25,781
Gwent Police - Urban Safe	–	49,672	49,672
Torfaen Council - Youth Grant	–	15,000	15,000
Vale of Glamorgan Youth Support	–	6,392	6,392
BBC Children in Need - Inspiring Futures	–	–	–
BBC Children in Need - Wrexham Cultures Youth	–	31,372	31,372
BBC Children in Need - Food Resilience	–	10,500	10,500
Joseph Rowntree - RAW	6,532	39,286	45,817
Esme Fairbairn	65,000	–	65,000
Equal Power Equal Voice: All Wales Mentoring	4,142	15,820	19,962
City & County of Swansea - Afghan Project	2,100	25,015	27,116
City & County of Swansea - Homes for Ukraine	20,377	219,175	239,552
Syrian Vulnerable persons' Resettlement Scheme - Pembs	–	–	–
Refugee Resettlement Scheme - Swansea	5,986	77,743	83,730

Ethnic Youth Support Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Syrian Vulnerable persons' Resettlement Scheme - Carms	15,660	153,495	169,155
Syrian Vulnerable persons' Resettlement Scheme - Powys	12,512	161,384	173,895
Welsh Government - Equality Grant	8,759	98,122	106,881
Welsh Refugee Council - Asylum Rights	—	—	—
Welsh Refugee Council - Sanctuary Service	—	12,707	12,707
Other grants - unrestricted	—	—	—
Other grants - restricted	—	8,889	8,889
	<u>173,850</u>	<u>1,620,206</u>	<u>1,794,056</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	17,519	—	17,519
Wales & West Housing donation	10,000	—	10,000

Ethnic Youth Support Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
WCVA	–	2,000	2,000
Monmouthshire Council - Youth Project	–	10,000	10,000
City & County of Swansea - Families First	2,675	60,429	63,104
City & County of Swansea - BME Sports	–	30,000	30,000
City & Council of Swansea - SPF Pathways to work	–	–	–
City & County of Swansea - Summer of Fun	–	9,000	9,000
City & County of Swansea - COAST	–	–	–
Active Inclusion - BME Youth Invest	3,676	41,092	44,768
Platform - Power Up Project	–	3,012	3,012
Young Person's Committee Project	–	10,874	10,874
Housing Justice - Share Tawe	–	17,199	17,199
Wrexham Council - EDI	–	20,000	20,000
Wrexham Council - Safer Streets	–	13,000	13,000
Wrexham Council - Summer of Fun	–	13,500	13,500
Wrexham Council - N.E.W Young Leaders	–	–	–
Wrexham Council - Community Cohesion Team	–	–	–
Henry Smith Foundation	6,821	79,929	86,750
Welsh Government - BME CYP	–	129,278	129,278
Welsh Government - SVWYO	6,893	45,418	52,311
Oak Foundation	–	107,364	107,364
Lankelly Media - Community Journalism	–	22,000	22,000
Crisis UK	3,230	21,766	24,996
CAF Resilience	–	56,639	56,639
Big Lottery - BAME Helpline	–	142,556	142,556
The National Lottery - Sanctuary Hub	–	123,687	123,687
Mind - Time to Change Wales	–	40,000	40,000
Street Games UK	–	4,000	4,000
Race Council Cymru - Multi Cultural Hub	–	2,000	2,000
National Theatre Wales	–	4,180	4,180
CWVYS - Summer of Fun	–	9,097	9,097
Cardiff Council - Summer of Fun	–	4,000	4,000
Swansea University - Summer of Fun	–	5,361	5,361
Haverfordwest Mosque Partnership	–	20,000	20,000
Flintshire Council - Flintshire Youth Support	–	–	–
Gwent Police - Urban Safe	–	–	–
Torfaen Council - Youth Grant	–	–	–
Vale of Glamorgan Youth Support	–	–	–
BBC Children In Need - Inspiring Futures	3,609	9,646	13,255
BBC Children In Need - Wrexham Cultures Youth	–	29,044	29,044
BBC Children In Need - Food Resilience	–	–	–
Joseph Rowntree - RAW	11,711	66,767	78,478
Esme Fairbairn	84,500	–	84,500
Equal Power Equal Voice: All Wales Mentoring	4,664	20,821	25,486
City & County of Swansea - Afghan Project	2,789	25,513	28,302
City & County of Swansea - Homes for Ukraine	15,078	167,497	182,575
Syrian Vulnerable persons' Resettlement Scheme - Pembs	1,875	14,736	16,612
Refugee Resettlement Scheme - Swansea	12,685	108,318	121,002

Ethnic Youth Support Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Syrian Vulnerable persons' Resettlement Scheme -	8,671	176,923	185,594
Syrian Vulnerable persons' Resettlement Scheme -			
Carms	8,671	176,923	185,594
Syrian Vulnerable persons' Resettlement Scheme -			
Powys	10,669	127,394	138,063
Welsh Government - Equality Grant	(644)	99,726	99,082
Welsh Refugee Council - Asylum Rights	—	12,480	12,480
Welsh Refugee Council - Sanctuary Service	—	—	—
Other grants - unrestricted	2,576	—	2,576
Other grants - restricted	—	3,648	3,648
	<u>208,997</u>	<u>1,909,894</u>	<u>2,118,892</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Research and fee income	64,659	64,659	76,053	76,053
Training and workshop income	19,187	19,187	26,128	26,128
Other Income	334	334	9,601	9,601
Welsh Government Secondment	64,068	64,068	71,889	71,889
BAVO Secondment	—	—	10,385	10,385
	<u>148,248</u>	<u>148,248</u>	<u>194,056</u>	<u>194,056</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Activity type 1	335,568	1,766,859	2,102,427
Support costs	123	15,329	15,451
	<u>335,691</u>	<u>1,782,188</u>	<u>2,117,878</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activity type 1	118,692	1,889,778	2,008,468
Support costs	5,102	9,398	14,503
	<u>123,794</u>	<u>1,899,176</u>	<u>2,022,971</u>

Ethnic Youth Support Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Activity type 1	2,102,427	–	2,102,427	2,008,468
Governance costs	–	15,451	15,451	14,503
	<u>2,102,427</u>	<u>15,451</u>	<u>2,117,878</u>	<u>2,022,971</u>

9. Analysis of support costs

	Analysis of support costs activity 1	Total 2024	Total 2023
	£	£	£
Finance costs	125	125	188
Support costs - Accountancy	15,326	15,326	14,313
	<u>15,451</u>	<u>15,451</u>	<u>14,501</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	40,503	32,917

11. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	4,000	4,000

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	1,612,989	1,499,116
Employer contributions to pension plans	19,676	15,684
	<u>1,632,665</u>	<u>1,514,800</u>

The average head count of employees during the year was 76 (2023: 72). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	76	72

Ethnic Youth Support Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £129,770 (2023: £99,866).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 Apr 2023	480,000	21,519	13,000	168,008	682,527
Additions	156,874	—	—	25,255	182,129
At 31 Mar 2024	636,874	21,519	13,000	193,263	864,656
Depreciation					
At 1 Apr 2023	38,400	20,855	13,000	125,575	197,830
Charge for the year	12,737	661	—	27,105	40,503
At 31 Mar 2024	51,137	21,516	13,000	152,680	238,333
Carrying amount					
At 31 Mar 2024	585,737	3	—	40,583	626,323
At 31 Mar 2023	441,600	664	—	42,433	484,697

15. Debtors

	2024 £	2023 £
Trade debtors	10,361	46,539
Other debtors	426,776	233,851
Other debtors	10,000	4,467
	447,137	284,857

Ethnic Youth Support Team
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	10,161	9,486
Accruals and deferred income	11,760	11,040
Social security and other taxes	26,525	26,496
Other creditors	4,451	4,107
	<u>52,897</u>	<u>51,129</u>

17. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Debenture loans	211,459	217,819
WCVA: Third Sector Resilience Fund Phase 2 Loan	9,932	21,452
WCVA: Communities Investment Fund Loan	143,962	–
	<u>365,353</u>	<u>239,271</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £19,676 (2023: £15,684).

19. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
General funds	<u>648,543</u>	<u>322,097</u>	<u>(335,691)</u>	<u>9,286</u>	<u>644,235</u>

	At 1 Apr 2022	Income	Expenditure	Transfers	At 31 Mar 2023
	£	£	£	£	£
General funds	<u>349,676</u>	<u>403,053</u>	<u>(123,794)</u>	<u>18,839</u>	<u>647,774</u>

Ethnic Youth Support Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
Big Lottery	–	–	–	–	–
WCVA	877	–	(293)	–	584
CC Swansea - Various	1,301	72,820	(71,004)	(1,525)	1,592
Active Inclusion - BME					
Youth Invest	1,417	–	(865)	–	552
Henry Smith	32,530	75,300	(92,895)	23	14,958
CWVYS	–	–	–	–	–
BBC CIN	183	10,500	(6,277)	–	4,406
Swansea Council					
Refugee Resettlement					
Scheme	2,473	77,744	(79,894)	(2)	321
SVPR Scheme Carmar	2,202	153,495	(153,072)	(233)	2,392
SVPR Scheme Powys	1,090	161,384	(161,820)	(2)	652
Welsh Government -					
Equality	1,829	98,122	(98,514)	(660)	777
Big Lottery - BME Skills	–	–	–	–	–
Welsh Refugee Council					
- Asylum Rights Project	836	–	(472)	–	364
Citizens Advice Cymru -					
EU Citizens Rights					
Project	162	–	(162)	–	–
Other small grants	193	8,889	(7,186)	(3)	1,893
Joseph Rowntree - RAW	13,024	39,285	(48,949)	(2,366)	994
Cardiff Council	–	–	–	–	–
Big Lottery - Awards For					
All	2,530	–	(2,530)	–	–
Welsh Government -					
CFAP	230,000	–	(5,000)	–	225,000
SRP Pembrokeshire					
County Council	688	–	(344)	–	344
Welsh Government BME					
CYP	1,671	138,552	(132,657)	(151)	7,415
BAWSO Homework					
Club Project	163	–	(163)	–	–
Crisis Homelessness					
Project	2,936	–	(296)	(2,319)	321
Joseph Rowntree -					
Democracy Fund	326	–	(326)	–	–

Ethnic Youth Support Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Analysis of charitable funds *(continued)*

Vol Sector Emergency Fund - BAME Helpline	1,035	–	(1,035)	–	–
BBC Children In Need - Inspiring Futures	1,171	–	(490)	–	681
WCVA: Third Sector Resilience Fund Phase 2	1,427	–	(713)	–	714
WCVA Vol Sector Emergency Fund - Crisis Project	150	–	(75)	–	75
HMPPS Probation Research	–	–	–	–	–
Newport County Council - Advocacy Project	301	–	(150)	–	151
CAF Resilience Grant Swansea Asylum Seekers Support: Share Tawe	1,952	–	(659)	–	1,293
CC Swansea -Afghan Project Swansea	8,914	–	–	–	8,914
Lankelly Media Grant - Community Journalism	1,113	25,016	(25,652)	–	477
Equal Power Equal Voice: All Wales Mentoring Scheme	23,196	2,000	(25,196)	–	–
Big Lottery - BAME Helpline	6,412	15,820	(21,655)	(262)	315
Housing Justice - Share Tawe Project	32,095	24,905	(56,947)	2	55
Newport Council - Youth Support & Summer of Fun	2,026	31,773	(25,093)	–	8,706
Criminal Justice in Wales	–	–	–	–	–
AVOW- Youth-Led Grants Scheme	–	–	–	–	–
Mind: Time to Change Wales	–	–	–	–	–
CC Swansea - Home for Ukraine	5,496	(5,496)	–	–	–
Wrexham Council EDI Grant	12,083	219,175	(228,879)	–	2,379
Wrexham Council Safer Streets	6,781	20,000	(25,840)	–	941
Wrexham Council - Summer of Fun	8,244	11,999	(16,498)	21	3,766
Children In Need - Wrexham Cultures Youth Project	2,523	–	(841)	–	1,682
National Lottery - Sanctuary Hub	1,117	31,373	(29,748)	–	2,742
Welsh Government - SVWYO	29,243	165,256	(172,441)	–	22,058
	1,770	49,991	(51,346)	–	415

Ethnic Youth Support Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Analysis of charitable funds *(continued)*

Oak Foundation	107,346	(10,500)	(42,556)	—	54,290
Haverfordwest Mosque Partnership	6,604	20,000	(25,385)	—	1,219
Monmouthshire Council	2,815	8,093	(10,908)	—	—
Swansea University - Summer of Fun	—	—	—	—	—
Platform - Power Up Project	481	2,010	(2,171)	—	320
Streetgames UK	1,905	—	(1,905)	—	—
Race Council Cymru	1,460	—	(1,460)	—	—
National Theatre Wales	4,180	—	(2,376)	(1,804)	—
YPC- Young Person's Committee Project	6,872	(587)	(5,799)	—	486
Flintshire Council - Flintshire Youth Support	—	25,781	(23,891)	—	1,890
Gwent Police Urban Safe	—	49,671	(34,929)	—	14,742
Torfaen Council - Youth Grant	—	15,000	(9,804)	—	5,196
Wrexham Council - N.E.W Young Leaders	—	6,000	(1,180)	—	4,820
Welsh Refugee Council - Sanctuary Service	—	12,707	(12,707)	—	—
Vale of Glamorgan Youth Support	—	6,392	(4,353)	—	2,039
Wrexham Community Cohesion Team	—	2,000	(1,996)	(4)	—
Swansea Council - SPF Pathways to work	—	55,736	(54,791)	—	945
	<u>575,143</u>	<u>1,620,206</u>	<u>(1,782,188)</u>	<u>(9,285)</u>	<u>403,876</u>

	At 1 Apr 2022	Income	Expenditure	Transfers	At 31 Mar 2023
	£	£	£	£	£
Big Lottery	68	766	(65)	—	769
WCVA	1,170	2,000	(293)	(2,000)	877
CC Swansea - Various	1,479	99,429	(99,533)	(74)	1,301
Active Inclusion - BME					
Youth Invest	2,674	41,092	(42,349)	—	1,417
Henry Smith	18,677	79,929	(66,076)	—	32,530
CWVYS	—	9,097	(7,910)	(1,187)	—
BBC CIN	366	—	(183)	—	183
Swansea Council					
Refugee Resettlement Scheme	8,954	108,317	(114,798)	—	2,473
SVPR Scheme Carms	534	176,923	(175,255)	—	2,202
SVPR Scheme Powys	2,416	127,394	(128,720)	—	1,090
Welsh Government - Equality	2,880	99,727	(102,740)	1,962	1,829

Ethnic Youth Support Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Analysis of charitable funds *(continued)*

Big Lottery - BME Skills	127	–	(127)	–	–
Welsh Refugee Council					
- Asylum Rights Project	2,973	12,480	(13,517)	(1,100)	836
Citizens Advice Cymru -					
EU Citizens Rights					
Project	323	–	(161)	–	162
Other small grants	–	3,648	(3,455)	–	193
Joseph Rowntree - RAW	3,602	66,767	(54,280)	(3,065)	13,024
Cardiff Council	–	4,000	(4,000)	–	–
Big Lottery - Awards For					
All	5,060	–	(2,530)	–	2,530
Welsh Government -					
CFAP	235,000	–	(5,000)	–	230,000
SRP Pembrokeshire					
County Council	1,031	14,737	(15,080)	–	688
Welsh Government BME					
CYP	2,246	129,278	(129,853)	–	1,671
BAWSO Homework					
Club Project	326	–	(163)	–	163
Crisis Homelessness					
Project	271	21,766	(19,101)	–	2,936
Joesph Rowntree -					
Democracy Fund	652	–	(326)	–	326
Vol Sector Emergency					
Fund - BAME Helpline	2,070	–	(1,035)	–	1,035
BBC Children In Need -					
Inspiring Futures	16,539	9,646	(25,184)	170	1,171
WCVA: Third Sector					
Resilience Fund Phase					
2	5,904	–	(6,082)	1,605	1,427
WCVA Vol Sector					
Emergency Fund - Crisis					
Project	225	–	(75)	–	150
HMPPS Probation					
Research	7,000	–	–	(7,000)	–
Newport County Council					
- Advocacy Project	5,023	(768)	(3,973)	19	301
CAF Resilience Grant	158,016	56,639	(212,703)	–	1,952
Swansea Asylum					
Seekers Support: Share					
Tawe	25,000	–	(16,086)	–	8,914
CC Swansea -Afghan					
Project Swansea	3,114	25,513	(27,514)	–	1,113
Lankelly Media Grant -					
Community Journalism	19,070	22,000	(17,874)	–	23,196
Equal Power Equal					
Voice: All Wales					
Mentoring Scheme	6,413	20,821	(20,822)	–	6,412
Big Lottery - BAME					
Helpline	36,990	142,556	(147,451)	–	32,095

Ethnic Youth Support Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Analysis of charitable funds *(continued)*

Housing Justice - Share Tawe Project	4,980	17,200	(20,154)	—	2,026
Newport Council - Youth Support & Summer of Fun	2,700	—	—	(2,700)	—
Criminal Justice in Wales	110	—	—	(110)	—
AVOW- Youth-Led Grants Scheme	50	—	—	(50)	—
Mind: Time to Change Wales	—	40,000	(34,504)	—	5,496
CC Swansea - Home for Ukraine	—	167,497	(155,414)	—	12,083
Wrexham Council EDI Grant	—	20,000	(13,219)	—	6,781
Wrexham Council Safer Streets	—	13,000	(4,756)	—	8,244
Wrexham Council - Summer of Fun	—	13,500	(10,917)	(60)	2,523
Children In Need - Wrexham Cultures Youth Project	—	29,044	(27,927)	—	1,117
National Lottery - sanctuary Hub	—	123,687	(94,444)	—	29,243
Welsh Government - SVWYO	—	45,418	(43,648)	—	1,770
Oak Foundation	—	107,364	(18)	—	107,346
Haverfordwest Mosque Partnership	—	20,000	(13,396)	—	6,604
Monmouthshire Council	—	10,000	(5,585)	(1,600)	2,815
Swansea University - Summer of Fun	—	5,361	(1,712)	(3,649)	—
Platform - Power Up Project	—	3,012	(2,531)	—	481
Streetgames UK	—	4,000	(2,095)	—	1,905
Race Council Cymru	—	2,000	(540)	—	1,460
National Theatre Wales	—	4,180	—	—	4,180
YPC- Young Person's Committee Project	—	10,874	(4,002)	—	6,872
	<u>584,033</u>	<u>1,909,894</u>	<u>(1,899,176)</u>	<u>(18,839)</u>	<u>575,912</u>

Ethnic Youth Support Team

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	366,447	259,876	626,323
Current assets	643,140	196,898	840,038
Creditors less than 1 year	—	(52,896)	(52,896)
Creditors greater than 1 year	(365,353)	—	(365,353)
Net assets	644,234	403,878	1,048,112

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	215,776	268,921	484,697
Current assets	677,138	352,251	1,029,389
Creditors less than 1 year	(5,100)	(46,029)	(51,129)
Creditors greater than 1 year	(239,271)	—	(239,271)
Net assets	648,543	575,143	1,223,686

21. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	744,532	(351,631)	392,901
Debt due after one year	(217,819)	6,360	(211,459)
	526,713	(345,271)	181,442

Ethnic Youth Support Team
Company Limited by Guarantee
Management Information
Year ended 31 March 2024

The following pages do not form part of the financial statements.

Ethnic Youth Support Team

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	11,550	17,519
Wales & West Housing donation	–	10,000
WCVA	–	2,000
Monmouthshire Council - Youth Project	10,000	10,000
City & County of Swansea - Families First	38,820	63,104
City & County of Swansea - BME Sports	20,000	30,000
City & Council of Swansea - SPF Pathways to work	55,736	–
City & County of Swansea - Summer of Fun	–	9,000
City & County of Swansea - COAST	14,000	–
Active Inclusion - BME Youth Invest	–	44,768
Platform - Power Up Project	2,760	3,012
Young Person's Committee Project	–	10,874
Housing Justice - Share Tawe	31,773	17,199
Wrexham Council - EDI	20,000	20,000
Wrexham Council - Safer Streets	11,999	13,000
Wrexham Council - Summer of Fun	–	13,500
Wrexham Council - N.E.W Young Leaders	6,000	–
Wrexham Council - Community Cohesion Team	2,000	–
Henry Smith Foundation	79,000	86,750
Welsh Government - BME CYP	138,552	129,278
Welsh Government - SVWYO	53,779	52,311
Oak Foundation	–	107,364
Lankelly Media - Community Journalism	2,000	22,000
Crisis UK	–	24,996
CAF Resilience	–	56,639
Big Lottery - BAME Helpline	24,905	142,556
The National Lottery - Sanctuary Hub	165,256	123,687
Mind - Time to Change Wales	(5,496)	40,000
Street Games UK	–	4,000
Race Council Cymru - Multi Cultural Hub	–	2,000
National Theatre Wales	–	4,180
CWVYS - Summer of Fun	–	9,097
Cardiff Council - Summer of Fun	–	4,000
Swansea University - Summer of Fun	–	5,361
Haverfordwest Mosque Partnership	20,000	20,000

Carried forward

(702,634) **(1,098,195)**

Ethnic Youth Support Team

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Brought forward	(702,634)	(1,098,195)
Flintshire Council - Flintshire Youth Support	25,781	–
Gwent Police - Urban Safe	49,672	–
Torfaen Council - Youth Grant	15,000	–
Vale of Glamorgan Youth Support	6,392	–
BBC Children in Need - Inspiring Futures	–	13,255
BBC Children in Need - Wrexham Cultures Youth	31,372	29,044
BBC Children in Need - Food Resilience	10,500	–
Joseph Rowntree - RAW	45,817	78,478
Esmee Fairbairn	65,000	84,500
Equal Power Equal Voice: All Wales Mentoring	19,962	25,486
City & County of Swansea - Afghan Project	27,116	28,302
City & County of Swansea - Homes for Ukraine	239,552	182,575
Syrian Vulnerable persons' Resettlement Scheme - Pembs	–	16,612
Refugee Resettlement Scheme - Swansea	83,730	121,002
Syrian Vulnerable persons' Resettlement Scheme - Carmarthen	169,155	185,594
Syrian Vulnerable persons' Resettlement Scheme - Powys	173,895	138,063
Welsh Government - Equality Grant	106,881	99,082
Welsh Refugee Council - Asylum Rights	–	12,480
Welsh Refugee Council - Sanctuary Service	12,707	–
Other grants - unrestricted	–	2,576
Other grants - restricted	8,889	3,648
	<u>1,794,055</u>	<u>2,118,892</u>
Charitable activities		
Research and fee income	64,659	76,053
Training and workshop income	19,187	26,128
Other Income	334	9,601
Welsh Government Secondment	64,068	71,889
BAVO Secondment	–	10,385
	<u>148,248</u>	<u>194,056</u>
Total income	<u><u>1,942,303</u></u>	<u><u>2,312,948</u></u>

Ethnic Youth Support Team

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	1,612,989	1,499,116
Pension costs	19,676	15,684
Rent	9,444	7,946
Rates and water	2,015	3,214
Light and heat	26,302	13,622
Repairs and maintenance	20,687	15,935
Insurance	10,796	9,923
Other motor/travel costs	34,747	10,930
Legal and professional fees	45,021	84,984
Telephone	48,005	34,125
Other office costs	18,797	24,584
Depreciation	40,503	32,917
Interest on bank loans and overdrafts	21,268	15,652
Other interest payable and similar charges	125	190
Direct charitable activity 1 - other	8,611	6,218
Direct charitable activity 1 - sundry expenses	6,693	873
Direct charitable activity 1 - donations & sponsorship	2,070	1,220
Direct charitable activity 1 - training & tuition fees	14,731	10,251
Direct charitable activity 1 - visits & events	68,042	81,514
Direct charitable activity 1 - refreshments	5,233	773
Direct charitable activity 1 - film production	—	1,000
Direct charitable activity 1 - beneficiary payments	55,133	17,191
Direct charitable activity 1 - SVPR scheme expenditure	—	24,580
Direct charitable activity 1 - translation & interpretation costs	13,234	6,338
Website costs	257	3,949
External providers	17,875	45,725
Staff Expenses	2,803	26,942
Afghan project costs	1,804	6,115
Ukraine resettlement costs	—	21,460
Participant costs	8,742	—
Host / guest payments	2,275	—
	<u>2,117,878</u>	<u>2,022,971</u>
Total expenditure	<u>2,117,878</u>	<u>2,022,971</u>
Net (expenditure)/income	<u>(175,575)</u>	<u>289,977</u>

Ethnic Youth Support Team

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Direct charitable activity 1 - wages/salaries	1,612,989	1,499,116
Direct charitable activity 1 - pension costs	19,676	15,684
Direct charitable activity 1 - rent	9,444	7,946
Direct charitable activity 1 - rates & water	2,015	3,214
Direct charitable activity 1 - light & heat	26,302	13,622
Direct charitable activity 1 - repairs & maintenance	20,687	15,935
Direct charitable activity 1 - insurance	10,796	9,923
Direct charitable activity 1 - other motor/travel costs	34,747	10,930
Direct charitable activity 1 - legal and professional fees	29,695	70,671
Direct charitable activity 1 - telephone & IT costs	48,005	34,125
Direct charitable activity 1 - other office costs	18,797	24,584
Direct charitable activity 1 - depreciation	40,503	32,917
Direct charitable activity 1 - interest on bank loans and overdrafts	21,268	15,652
Direct charitable activity 1 - other	8,611	6,218
Direct charitable activity 1 - sundry expenses	6,693	873
Direct charitable activity 1 - donations & sponsorship	2,070	1,220
Direct charitable activity 1 - training & tuition fees	14,731	10,251
Direct charitable activity 1 - visits & events	68,042	81,514
Direct charitable activity 1 - refreshments	5,233	773
Direct charitable activity 1 - film production	–	1,000
Direct charitable activity 1 - beneficiary payments	55,133	17,191
Direct charitable activity 1 - SVPR scheme expenditure	–	24,580
Direct charitable activity 1 - translation & interpretation costs	13,234	6,338
Website costs	257	3,949
External providers	17,875	45,725
Staff Expenses	2,803	26,942
Afghan project costs	1,804	6,115
Ukraine resettlement costs	–	21,460
Participant costs	8,742	–
Host / guest payments	2,275	–
	2,102,427	2,008,468
Governance costs		
Governance costs - accountancy fees	9,826	9,213
Governance costs - audit fees	5,500	5,100
Governance costs - other finance costs	125	190
	15,451	14,503
Expenditure on charitable activities	2,117,878	2,022,971