

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2025
for
Phoenix Community & Youth Project

V & R Accountancy Services Limited
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

Phoenix Community & Youth Project

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for the Year Ended 31 January 2025

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Report of the Trustees
for the Year Ended 31 January 2025

This is the thirteenth Annual Report of Phoenix Community & Youth Project, more commonly known as The Phoenix Project. Since its inception on January 5th 2012, the Company has been registered as a not-for-profit company limited by guarantee and, in 2013, became a registered charity, No. 1152481.

The Phoenix Project was established due to the Government's austerity measures, which resulted in Sefton Council having to make savings of £44 Million in the financial year 2011/12 and further savings in every year since.

The Phoenix Project is now well-established within the North Sefton area, where it is based, and is regularly contacted by schools, colleges, Career Connect, children's homes, voluntary organisations and different departments within Sefton Council, including Social Care; Virtual School; the Early Intervention Project; Aiming High; and the Youth Offending Service to make referrals to us and to seek our expertise in a variety of areas.

We are also becoming better known across the rest of the Sefton Metropolitan area and hope to exploit opportunities for the Phoenix Project to expand specific aspects of its work further afield over the coming years, particularly the delivery of the Government's Youth Trailblazer Programme and other Government replacement ESF funded projects.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims and objectives of the Project, set out in our Memorandum of Articles, are:

1. to act as a resource for young people up to the age of 25, providing support, assistance and organising programmes of physical, educational and other activities as a means of advancing life;
2. helping young people by developing capacities, skills, and capabilities to enable them to participate in society as independent, mature, and responsible individuals;
3. advancing education and relieving unemployment;
4. providing recreational and leisure time activity in the interests of social welfare for all people living in the area, regardless of their age, sexual orientation, gender, race, disability or social and economic circumstances.

We are now into our second year at 127 Eastbank Street, which we share with Pathways 2 Phoenix, a Community Interest Company (CIC) that does very similar work to Phoenix. Our lease ended in August 2025 and we are currently in negotiation for an extension to the lease, as well as exploring other potential premises in case we don't get an extension.

The move has helped with attracting young people from across all the wards of Southport, as well as young people travelling from Birkdale, Ainsdale, Formby, and even as far as Ormskirk, to use our service.

Kew Ward, where we are based, has eight Lower Super Output Areas (LSOA's), five of which are in the lowest 30% nationally. Dukes Ward has two LSOA's within the lowest 10% nationally and Cambridge Ward has one LSOA in the lowest 20% of the Government's Multiple Index of Deprivation. All three of our main wards covered have a higher than national average Teenage Conception rate, based on current market research and community profiling.

We continue to focus more on the needs of young people and the community as a whole identified through community profiling and through our referral partners, whilst keeping abreast of regional and national trends and approaches helping us to keep relevant and innovative.

Public benefit

The trustees are aware of the Charity Commission's guidance on public benefit in The Advancement of Education for the Public Benefit and have had regard to it in the administration of the Project.

Report of the Trustees
for the Year Ended 31 January 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Phoenix has gone from strength to strength during the past twelve months; we have continued to deliver on the Government initiative called Multiply; our funding has come from the Liverpool City Region, through WEA and Sefton Council.

Multiply is about reintroducing people to maths and can be for employed or unemployed local residents who don't currently have a Level 2 qualification. This funding is allowing us to expand into online support across the whole Liverpool City Region.

There is a continually growing need in the area for supporting young people and wider community members who are either Not in Employment, Education or Training (NEET) or pre- NEET. We secured short-term funding for The Progress Partnership (TPP) from the Liverpool City Region through a grant from the VOLA Consortium.

We have since secured funding for another year for TPP and we hope to get a third year next April as we envisage that this is still an area of development and growth for the project long-term.

There are no other organisations in the area offering this service. We continue to work even more collaboratively with Pathways 2 Phoenix. We continue to share building costs and administrative costs, such as qualification membership, as well as sharing skills and staffing in order for both organisations to be able to offer a wider range of options for young people and to secure funding that neither organisation would be able to secure without the support of the other. Our disability projects have continued to increase membership, and we have continued to offer an excellent service to the young people, which has been made possible through the funding we have received to develop it.

Fundraising Activities

Once again, we have had great success in our fundraising efforts during the year, most of which has come in order to help deliver projects based on need, now that we have moved away from chasing funding, which we originally did in order to get the Project established and recognised in the field. However, as predicted seven years ago, it has become increasingly difficult with many more bids being written due to the high number of rejections being received, so we have done exceptionally well to raise as much as we have.

We once again reviewed our fundraising successes and failures at a trustees' meeting and we identified that nothing had changed from the previous year; we were still being successful with some funding bids but we were actually being turned down by more funders than we were securing funding from.

Once again, our investigation as to why this was happening came to the conclusion that we were still writing really good quality bids but found that we had much more competition than in previous years due to deepening cuts to Local Authority funding, meaning that many more VCF organisations have been set up, chasing increasingly less funding available.

We decided, once again, to review our three-year funding strategy to reflect this downturn in available grant fund; to bring forward other funding opportunities; and to explore new avenues and funding streams. This also meant revisiting our Organisational Development Plan as they are both intrinsically linked to each other in terms of successfully achieving our development plan, depending largely on securing the funding identified.

It is extremely important for us to get the balance right between securing the restricted funds needed to meet the identified needs of the community, and unrestricted free reserves that will ensure that we can be flexible to respond to an immediate need or to contribute towards core costs that are difficult to secure through funding bids.

We have increased the amount of unrestricted funding this year, more than any other year, and hope that this will continue in the future. We need to be able to secure enough reserves in order to be able to manage for a period of three months in the ever more likely event of having problems in securing funding although, as we have different end dates for different funders, it is very unlikely that all our funding for salaries will have ended all at the same time as we will have found further funding for key posts.

Our membership of the VOLA Consortium continues to be worthwhile as it is likely VOLA will secure Government or Liverpool City Region funding which we will be able to apply for as part of the partnership.

Report of the Trustees
for the Year Ended 31 January 2025

ACHIEVEMENT AND PERFORMANCE

Project Manager's report

I can't believe that I am writing my Project Manager's report for the thirteenth annual report. My, how time flies and what a very difficult and challenging year it's been!

We had no direct Government funding for our NEET Project and have had to secure grant funding from charitable organisations and from Sefton Council's Higher Needs Funding programme for those students with additional support needs and funding for The Progress Partnership.

During the last twelve months one of our disability workers left and our apprentice completed and took up a permanent post with Pathways 2 Phoenix. Staffing on our NEET project has stayed consistent throughout the first half of the year, which has had a positive impact on the young people with some great results in terms securing employment and Further Education.

We decided, during the year, that we could no longer meet the needs of the increasing number of young people with Education and Health Care Plans (EHCP) and passed this work onto a national company called SWRAC. We transferred one of our staff members over to SWRAC as part of the process in order to give him job security.

I have continued to have the opportunity of working with a great group of committed trustees. I have also worked with many other people who have given me some wonderful support and advice along the way, most notably the VOLA team and fundraising experts at Sefton CVS, who have always been on the end of the phone, emails and support meetings. The wider CVS team and I have also continued to have great support from all the staff at the Community Foundation for Merseyside.

The Project produced impressive outcomes through our Personal Development and Employability Project which operated over five days per week for young people who are Not in Employment, Education or Training (NEET), aged 15-24. We have also continued our contract with Meols Cop High School to educate pupils at risk of exclusion.

The trustees have made the difficult decision to end the Pre-16 support as Government Alternative Education guidelines changed; for us to continue this work we would have needed to become an Independent School which, for a variety of reasons, would be very difficult to achieve, the biggest issue being the premises. We have also stopped providing alternative education for our personal and social development disability projects for young people aged 13-19 and our 19+ disability project due to the freelance staff leaving for personal issues.

We have secured funding from the following charitable organisations: Liverpool One Community Foundation, WEA, VOLA Consortium as well as Sefton Council Higher Needs Funding.

As predicted in last year's report, it has continued to be difficult to raise funds this year, with more applications being declined than in previous years. This is not just a problem for us since it is a wider issue of the difficulties being faced by all VCF organisations with an increasing number of organisations chasing a decreasing amount of funding. We are continuing being offered less money than we ask for, and have to secure further funding to either continue the Project or to reduce the length of the Project.

We did, however, continue our two year funded project to employ a Mental Health First Aid Support Worker. We were lucky enough to continue to link- in with Enlighten With Care, a counselling organisation who have continued to work with us on the Project and to develop further. They also have counselling students, and so we were able to offer four days a week to our students instead of two.

2025/2026 and future years will continue in a similar vein as there doesn't seem to be any likelihood of an end to austerity measures and, therefore, more and more VCF organisations will continue to chase an ever decreasing amount of funding.

Report of the Trustees
for the Year Ended 31 January 2025

FUTURE PLANS

At the start of the new financial year, we had the opportunity to sit down with the trustees, young people and other service users to look at what we achieved during 2024/25; what we wanted to achieve as an organisation during 2025/26 and beyond; put them into a plan; and set about achieving them.

During 2024/25, we continued to take a balanced approach to what was needed in order to meet the organisational development plan for the year, continuing with a targeted approach to our fundraising and continuing to identify community needs and wants through our comprehensive Community Profile and Youth Forum.

With all this in mind, we once again revisited the business plan, financial predictions and our aims and objectives to ensure they were working documents that were fit for purpose, which they were.

Our aims and objectives of the Project, set out in our Memorandum of Articles, remained unchanged and are:

1. to act as a resource for young people up to the age of 25, providing support, assistance and organising programmes of physical, educational and other activities as a means of advancing life;
2. helping young people by developing capacities and skills, capabilities to enable them to participate in society as independent, mature and responsible individuals;
3. advancing education;
4. relieving unemployment;
5. providing recreational and leisure time activity in the interests of social welfare for all people living in the area, regardless of their age, sexual orientation, gender, race, disability or social and economic circumstances.

We agreed that these aims and objectives were still fit for purpose, based on our priorities for the future, with the last paragraph sufficient to encompass potential expansion into working with the wider community, in particular older people and Eastern European families as both these groups have an extremely high representation in Southport.

Our meetings and consultations with the service users, staff, and the trustees identified the need to achieve the following in order to give us stability and growth:

1. redevelop our three and five year development plan;
2. redevelop our three-year fundraising plan for sustainability purposes;
3. explore further provision for older members of the community;
4. recruit and train volunteers to alleviate reliance on funding staff salaries;
5. continue to secure real life training opportunities for the NEET young people, making them more employable;
6. continue to explore other sources of funding such as sponsorship from local businesses.

It was agreed that we still needed two development plans and that both needed revisiting. The first, for three years, takes into account the Eastbank Street building and whether this building would continue to meet our project needs. The second, a more flexible five-year plan was to include any new ventures.

All in all, we haven't achieved much identified in the Project Development Plan this year, but hope to make huge steps next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Report of the Trustees
for the Year Ended 31 January 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

We have held regular trustee meetings during the year and a General Meeting was held for members of the community who might have a vested interest in the project on 9th January 2025, during which members were elected into roles.

Chair: Nicola Williams

Treasurer: Alan McShane (resigned 17 July 2025)

Secretary: Tracey Fiddler

Others: Emma Lynch, Michael Kenworthy

The trustees reflect the local business/population and each of them gives up their time for the same reason, which is to provide an excellent youth and community provision in the area. The trustees meet bi-monthly; however the Chair and Treasurer meet more regularly with the Project Manager in order to support the fundraising to ensure the success of the Project.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07898625 (England and Wales)

Registered Charity number

1152481

Registered office

Unit 5, Shakespeare Centre

Shakespeare Street

Southport

Merseyside

PR8 5AB

Trustees

Ms N J Williams

Ms T Fiddler

Ms E L Lynch

M Kenworthy

Independent Examiner

V & R Accountancy Services Limited

Chartered Certified Accountants

Cropton House

Three Tuns Lane

Formby

Merseyside

L37 4AQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Phoenix Community & Youth Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Report of the Trustees
for the Year Ended 31 January 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 October 2025 and signed on its behalf by:

Ms E L Lynch - Trustee

Independent Examiner's Report to the Trustees of
Phoenix Community & Youth Project

Independent examiner's report to the trustees of Phoenix Community & Youth Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G J Rummens FCCA

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23 October 2025

Phoenix Community & Youth Project

Statement of Financial Activities
for the Year Ended 31 January 2025

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.1.25 Total funds £ | 31.1.24 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 175 | - | 175 | 59 |
| Charitable activities | | | | | |
| Youth Project | | 63,646 | 75,045 | 138,691 | 126,272 |
| Total | | <u>63,821</u> | <u>75,045</u> | <u>138,866</u> | <u>126,331</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Youth Project | 3 | <u>61,534</u> | <u>72,941</u> | <u>134,475</u> | <u>132,286</u> |
| NET INCOME/(EXPENDITURE) | | 2,287 | 2,104 | 4,391 | (5,955) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 4,363 | 3,563 | 7,926 | 13,881 |
| TOTAL FUNDS CARRIED FORWARD | | <u>6,650</u> | <u>5,667</u> | <u>12,317</u> | <u>7,926</u> |

The notes form part of these financial statements

Balance Sheet
31 January 2025

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.1.25 Total funds £ | 31.1.24 Total funds £ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| CURRENT ASSETS | | | | | |
| Cash at bank | | 8,863 | 5,667 | 14,530 | 10,124 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | (2,213) | - | (2,213) | (2,198) |
| NET CURRENT ASSETS | | <u>6,650</u> | <u>5,667</u> | <u>12,317</u> | <u>7,926</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 6,650 | 5,667 | 12,317 | 7,926 |
| NET ASSETS | | <u>6,650</u> | <u>5,667</u> | <u>12,317</u> | <u>7,926</u> |
| FUNDS | 9 | | | | |
| Unrestricted funds | | | | 6,650 | 4,363 |
| Restricted funds | | | | <u>5,667</u> | <u>3,563</u> |
| TOTAL FUNDS | | | | <u>12,317</u> | <u>7,926</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2025 and were signed on its behalf by:

E L Lynch - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 4 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

2. DONATIONS AND LEGACIES

| | 31.1.25 | 31.1.24 |
|---------------------------|------------|-----------|
| | £ | £ |
| Donations and fundraising | <u>175</u> | <u>59</u> |

3. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs £ | Totals £ |
|---------------|----------------------|-----------------------|----------------|
| Youth Project | <u>133,555</u> | <u>920</u> | <u>134,475</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

5. STAFF COSTS

| | 31.1.25 | 31.1.24 |
|---------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 80,736 | 82,709 |
| Other pension costs | <u>1,263</u> | <u>1,221</u> |
| | <u>81,999</u> | <u>83,930</u> |

The average monthly number of employees during the year was as follows:

| | 31.1.25 | 31.1.24 |
|---------------|----------|----------|
| | | |
| Project staff | <u>3</u> | <u>5</u> |

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|-----------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 59 | - | 59 |
| Charitable activities | | | |
| Youth Project | <u>53,232</u> | <u>73,040</u> | <u>126,272</u> |
| Total | <u>53,291</u> | <u>73,040</u> | <u>126,331</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Youth Project | <u>59,574</u> | <u>72,712</u> | <u>132,286</u> |

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| NET INCOME/(EXPENDITURE) | (6,283) | 328 | (5,955) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 10,646 | 3,235 | 13,881 |
| TOTAL FUNDS CARRIED FORWARD | <u>4,363</u> | <u>3,563</u> | <u>7,926</u> |

7. TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|--|----------------------------|
| COST | |
| At 1 February 2024 and 31 January 2025 | <u>1,080</u> |
| DEPRECIATION | |
| At 1 February 2024 and 31 January 2025 | <u>1,080</u> |
| NET BOOK VALUE | |
| At 31 January 2025 | <u>-</u> |
| At 31 January 2024 | <u>-</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.1.25 £ | 31.1.24 £ |
|---------------------------------|--------------|--------------|
| Social security and other taxes | 1,373 | 1,478 |
| Accruals and deferred income | <u>840</u> | <u>720</u> |
| | <u>2,213</u> | <u>2,198</u> |

9. MOVEMENT IN FUNDS

| | At 1.2.24 £ | Net movement in funds £ | At 31.1.25 £ |
|------------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 4,363 | 2,287 | 6,650 |
| Restricted funds | | | |
| VOLA Consortium | - | 5,667 | 5,667 |
| LCR Cares - Digital Inclusion Fund | <u>3,563</u> | <u>(3,563)</u> | <u>-</u> |
| | <u>3,563</u> | <u>2,104</u> | <u>5,667</u> |
| TOTAL FUNDS | <u>7,926</u> | <u>4,391</u> | <u>12,317</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 63,821 | (61,534) | 2,287 |
| Restricted funds | | | |
| Liverpool One | 15,000 | (15,000) | - |
| VOLA Consortium | 32,795 | (27,128) | 5,667 |
| The Workers' Educational Association | 18,575 | (18,575) | - |
| LCR Cares - Digital Inclusion Fund | - | (3,563) | (3,563) |
| Sefton Council - Multiply | 8,675 | (8,675) | - |
| | <u>75,045</u> | <u>(72,941)</u> | <u>2,104</u> |
| TOTAL FUNDS | <u>138,866</u> | <u>(134,475)</u> | <u>4,391</u> |

Comparatives for movement in funds

| | At 1.2.23 £ | Net movement in funds £ | At 31.1.24 £ |
|------------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 10,646 | (6,283) | 4,363 |
| Restricted funds | | | |
| BBC Children In Need | 3,235 | (3,235) | - |
| LCR Cares - Digital Inclusion Fund | - | 3,563 | 3,563 |
| | <u>3,235</u> | <u>328</u> | <u>3,563</u> |
| TOTAL FUNDS | <u>13,881</u> | <u>(5,955)</u> | <u>7,926</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 53,291 | (59,574) | (6,283) |
| Restricted funds | | | |
| P H Holt Foundation | 10,000 | (10,000) | - |
| Liverpool One | 15,000 | (15,000) | - |
| The Workers' Educational Association | 22,133 | (22,133) | - |
| John Moores Foundation | 5,000 | (5,000) | - |
| BBC Children In Need | - | (3,235) | (3,235) |
| Blue Sky Foundation | 5,000 | (5,000) | - |
| LCR Cares - Digital Inclusion Fund | 7,948 | (4,385) | 3,563 |
| Sefton Council - Multiply | 7,959 | (7,959) | - |
| | <u>73,040</u> | <u>(72,712)</u> | <u>328</u> |
| TOTAL FUNDS | <u>126,331</u> | <u>(132,286)</u> | <u>(5,955)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.2.23 £ | Net movement in funds £ | At 31.1.25 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 10,646 | (3,996) | 6,650 |
| Restricted funds | | | |
| VOLA Consortium | - | 5,667 | 5,667 |
| BBC Children In Need | <u>3,235</u> | <u>(3,235)</u> | <u>-</u> |
| | <u>3,235</u> | <u>2,432</u> | <u>5,667</u> |
| TOTAL FUNDS | <u>13,881</u> | <u>(1,564)</u> | <u>12,317</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 January 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 117,112 | (121,108) | (3,996) |
| Restricted funds | | | |
| P H Holt Foundation | 10,000 | (10,000) | - |
| Liverpool One | 30,000 | (30,000) | - |
| VOLA Consortium | 32,795 | (27,128) | 5,667 |
| The Workers' Educational Association | 40,708 | (40,708) | - |
| John Moores Foundation | 5,000 | (5,000) | - |
| BBC Children In Need | - | (3,235) | (3,235) |
| Blue Sky Foundation | 5,000 | (5,000) | - |
| LCR Cares - Digital Inclusion Fund | 7,948 | (7,948) | - |
| Sefton Council - Multiply | 16,634 | (16,634) | - |
| | <u>148,085</u> | <u>(145,653)</u> | <u>2,432</u> |
| TOTAL FUNDS | <u>265,197</u> | <u>(266,761)</u> | <u>(1,564)</u> |

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2025.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.