

Company registration number: 7966258

Charity registration number: 1152478

Starburst Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 29 February 2024

Stewart & Co Accountants LLP
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

Starburst Foundation

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 19

Starburst Foundation

Reference and Administrative Details

Trustees	L C Rowlinson
	M G Gaynor
	M H Dunnage
	J Pollock
	H Ellsmore
	T McWilliam
	PM Woodford
	G Jones
	A Barzycki
Charity Registration Number	1152478
Company Registration Number	7966258
Registered Office	Starburst Studios, Old School Lane Yateley GU46 6NG
Independent Examiner	Stewart & Co Accountants LLP Knoll House Knoll Road Camberley Surrey GU15 3SY

Starburst Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 29 February 2024.

Structure, governance and management

Nature of governing document

Starburst Foundation is a Company limited by guarantee governed by its Memorandum and Articles of Association dated March 2022 (Updated) and agreed at a regular committee meeting with quorate of trustees. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

Starburst Foundation elects a minimum of 3 and a maximum of 11 individuals (as per the Articles of Association) at the annual general meeting. Those elected are normally individuals who regularly support the charity and who are willing to give up their time free of charge to continue the charity's work. Trustees may also be elected by a decision of the Board if extenuating circumstances are encountered. All the Trustees for Companies House are known as Directors. The charity follows guidance from the Charities Commission for Finding New Trustees.

Induction and training of trustees

Trustees are inducted as soon as possible after they are recruited. They are provided with appropriate charity and company paperwork such as relevant policies and Articles of Association. Also, new Trustees are provided with links to Charity Commission paperwork to enable them to become familiar with their roles and responsibilities.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Theatre Division Report:

Objectives, strategies and activities

The Theatre Division of Starburst Foundation exists to promote the enjoyment of the arts to the local community, train future performers, technicians, and creatives, and raise money to fund life-enhancing equipment for disabled children in the local area. In 2023/24 we aimed to meet these objectives through two primary activities: a summer production and a Christmas pantomime. Alongside these activities, the theatre division planned to use social media and local events to publicise our activities and the activities and objectives of the whole Foundation.

Achievements and performance

Summer 2023

Starburst, staged another one of the popular cabaret-style shows performed at The Harlington in fleet from 5th - 8th July 2023, titled 'Noughty Nineties'.

For this production we sold **521 tickets**, which was approximately 60% of our total capacity for the run and up 5% on sales for the cabaret performed in 2022. This generated an income of **£7,396**. With show fees and Front of House added and all costs deducted, we finished the production with **£2,271.64** of profit for Starburst Foundation. This production was a success and gave more performers the opportunity to showcase their skills due to the nature of rehearsals and the amount of content in the show.

Starburst Foundation

Trustees' Report

Panto 2023

Fleet Panto 2023 was Dick Whittington and the theatre division was determined, as ever, to build upon the successes of previous shows. We auditioned almost 100 performers and began rehearsals in September, with the show running from 9th - 29th December at The Harlington.

The production sold 5,386 tickets, which was around 10% up on last year. This equaled £85,093.75; which shows that panto continues to have a steady increase in profits each year. This year we didn't charge our cast show fees due to the high level of commitment we are asking from performers, so ticket sales combined with Front of House, matched donations, and charity show tickets, produced an astounding £87,780.80. In a cost of living crisis, and with a budget that was generally higher due to increased costs, and in a year that has been hugely financially testing for Starburst due to other financial avenues, it's a great achievement and everyone involved in the production should be extremely proud. This goes to show that Starburst continues to produce high-quality productions year on year, helping to raise money for local children and bringing the arts to the local community.

As per our objectives, we utilised local events to promote the work of the company and the theatre division's activities. These events included Farnham Christmas Light Switch-On and Fleet Festivities. We also met our objective of working with new creatives as we welcomed Henry to the company as our Musical Director for panto, and we will continue to find and nurture new talent in all areas of our productions going forward, including cast member Jonika who has volunteered to write a script alongside direct Reece for our 2024 pantomime, Cinderella.

Throughout the process of every production, we learn valuable lessons that are taken forward, ensuring the theatre division is always evolving and aiming to beat the success of the previous show. We do this through regular meetings and check-in, and most importantly by a debrief meeting once the production has closed. This year I have also introduced a cast and crew 'feedback form' to enable feedback from a wider range of people such as cast, parents and all volunteers from all aspects of the show, so that during the debrief process we have well rounded feedback from different perspectives.

I would like to take a moment to whole-heartedly thank everyone that made panto and the summer production possible. From production and creative, to tech and chaperones, Front of House and band, and everyone that stepped on stage. Without everyone donating their time and expertise to create a brilliant show, we would not have had such an overwhelmingly positive response from our audiences. As a division we rely entirely on volunteers who kindly donate their time and knowledge, and this is never taken for granted.

The future looks bright for Starburst Theatre Company as we enter 2024/25. When I rejoined the committee in April 2023 I had some plans for how I wanted to shape the company; having previously been the Theatre Director for 5 years between 2014 & 2019 I have had the pleasure of watching the company grow tremendously and after some time away to give birth to a human being I was energised with a new drive to push us even further. In 2025 Starburst Theatre Company will be performing our summer musical in a bigger, and we hope, more exciting venue - Camberley Theatre. We hope that Camberley Theatre will allow us to break through our current ceiling and to enable us to inject more into our already high level performances, by using a venue with a more professional feel throughout. For a more professional style theatre, we needed to pick a show that was going to be popular with audiences, as well as cast and something that we knew we could perform to a high standard to ensure we can make the most of this opportunity - so we will be performing in Grease in summer 2025.

Starburst Foundation

Trustees' Report

Application Division Report:

Objectives and activities

The Applications Team primary objective is to receive, review and process applications for equipment for children with special needs, disabilities and life limiting conditions.

Our secondary objective is to raise awareness in the community of applications funded (using case studies) to generate further applications.

The Ball & Events team is a formal sub-team, accountable to the Starburst Foundation Committee, to raise funds exclusively to support applications for children. There is currently no Fundraising Director so reports are submitted to the Committee through the Applications Director.

Achievements and performance

During the reporting period we funded 8 applications with a total of **£13,435.59** worth of items gifted to the organisation or child.

Beneficiary 1	Car Seat and Ipad for an individual child with Autism.	£572.92
Beneficiary 2	Car Seat for an individual child with Epilepsy and global delay.	£813.61
Beneficiary 3	Sensory/Play equipment for a local charity which runs playgroups and clubs for children with special needs and disabilities.	£3,031.00
	Sensory/Play equipment for the SEN Department of a local School for their sensory/wellbeing cabin to support children with special needs.	£1,663.07
Beneficiary 4	Wheelchair adaptations for an individual child with Cerebral Palsy.	£1994.00
Beneficiary 5	Wheelchair for an individual child with Cerebral Palsy.	£3,470.00
Beneficiary 6	Special Needs Pushchair for an individual child with non-verbal autism.	£979.00
Beneficiary 7	Ipad, Communications App and Case for an individual child with Angelman Syndrome and Epilepsy.	£911.99
Beneficiary 8		£13,435.59

Fundraising

During the reporting year, a total of approximately **£6,703** was generated by events, or donated directly to support the applications process. This included:

- Money raised from ticket sales and donations at the Starburst Annual Black Tie Charity Ball (October 2023) gave a profit of £2,252.59;
- The Starburst Christmas Fayre held in November 2023 raised £850;
- Donations from local business, networks and members of the public included £1376 (Berkshire Freemasons);
- Profit from front of house during Starburst Foundation productions Noughty Nineties (July 2023) of £440 and Dick Whittington in December 2023 (£1,785).

Starburst Foundation

Trustees' Report

Theatre Academy Activities:

Objectives and Activities

Starburst Theatre Academy (STA) is a musical theatre academy based in Yateley. The Academy aims to reach out to various children including disadvantaged children from difficult backgrounds who would not normally undertake the arts due to domestic circumstances. It also aims to give high-quality training using professionally trained teachers and working professionals. We embrace all abilities, and promote the values of passion, integrity, respect, responsibility, honesty and resilience in all our students.

We give students the opportunity to learn and develop skills in singing, acting and dancing, and to use these skills in an annual performance, as well as the opportunity to audition for roles in our own award-winning shows, most notably the Fleet pantomime which the Starburst Theatre Division produce each year.

Our key aims going forward are to increase these numbers to ensure a constant stream of talent filters through the Academy and into our theatre productions, and that the profits of this increase are used to benefit the primary goal of the Foundation: to raise money for the equipment and support of disabled children in the local area, and to raise funds for a Starburst Foundation that can house the needs of all our divisions.

To do this, we aim to:

- Create an Academy Marketing Sub-Committee to increase our social media and online presence. This will be overseen by the Marketing Director and linked to the wider Foundation to ensure cohesion.
- Restart our adult classes as these have not been possible since moving out of our Aldershot premises. Tap, Jazz, Ballet and Choir are current avenues we wish to explore.
- Speak to the local council regarding reaching out to underprivileged children who would not usually be able to access the arts and would benefit from a scholarship to the Academy.

Achievements and performance

We have established the Academy at the new Starburst Studios in Yateley since September 2023, when the studios opened. This allowed us to shift the Social Media focus to the surrounding towns and villages to Yateley and we now have 31 children signed up to attend weekly, ranging from 6 to 17 years of age.

We run regular Social media outreach via Instagram, Facebook and TikTok, using weekly footage and content creation by the teachers.

We are now in a robust position to move the scholarship program forward.

We have an expanded pool of teachers specialising in Vocal, Drama and dance disciplines.

Starburst Foundation

Trustees' Report

Technical Division Report:

Objectives and Activities

The technical division's primary objective is to provide central support for all technical activities to the wider foundation. This may include providing the foundation-wide cloud and on-premises infrastructure to allow the rest of the foundation to fulfil their objectives, maintaining and driving improvement of infrastructure and processes, and taking the lead on technical investment proposals for all departments.

The technical division has an objective to maintain and improve the foundation's operational security and efficiency in the technical domain.

The technical division has an objective to maintain operations of our hire services for both technical equipment and costumes, including identifying appropriate hire rates, developing strategies, liaising with hirers, and managing payments.

The technical division has an objective to support Lighting, Sound, AV, and Special FX provision for Theatre and Academy division activities.

The technical division has an objective to liaise with the other directors to coordinate the timely release of information, including maintaining the foundation's portfolio of websites.

Achievements and Performance

Additionally identified routes for cost reductions on domain name renewals - these are currently in the process of being migrated. The new provider will also provide us with more security options for our various hosted services.

Supported the design, installation, and maintenance of IT provision within Starburst Studios, including WiFi, Office PCs, TVs, Audio Systems, Printers and security. CCTV procurement and installation still being worked through with several external partners.

Currently spearheading a foundation-wide move to centralised IT infrastructure in the form of Office 365, allowing for more secure operations, better data handling, management, and governance, greater audit capabilities, and user accountability.

Taken ownership of the hire of technical equipment and costumes from Pete Woodford. Working to revitalise our processes, policies, operations and outreach. Looking to target the local schools/clubs market with cheap and local equipment hire to increase equipment utilisation and cement our position as an entity with a focus on the community rather than just profit margins. Most recently, we have managed to raise nearly £700 from a 2 week hire of our wireless microphone system to a local school alone.

Started investigations to make use of Google-provided advertising grants to promote our various divisions and their activities. Also started on an SEO overhaul for our websites to improve search engine performance.

Financial review

Policy on reserves

Current and last updated Feb 2022.

Starburst Foundation

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	L C Rowlinson (appointed 23 October 2024)
	M G Gaynor (appointed 23 October 2024)
	M H Dunnage (appointed 15 February 2024)
	J Pollock (appointed 10 August 2023)
	H Ellsmore (appointed 10 August 2023)
	T McWilliam (appointed 23 October 2024)
	PM Woodford
	G Jones (appointed 23 October 2024)
	A Barzycki (appointed 10 August 2023)

Statement of trustees' responsibilities

The trustees (who are also the directors of Starburst Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Starburst Foundation

Trustees' Report

The annual report was approved by the trustees of the charity on 23 November 2024 and signed on its behalf by:

Tom McWilliam

T McWilliam
Trustee

Peter Woodford

PM Woodford
Trustee

Starburst Foundation

Independent Examiner's Report to the trustees of Starburst Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Starburst Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Charlotte Ryan BSc ACA
Stewart & Co Accountants LLP
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

23 November 2024

Starburst Foundation

Statement of Financial Activities for the Year Ended 29 February 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	8,338	38,473	46,811
Charitable activities	4	126,159	-	126,159
Investment income	5	89	-	89
Total income		134,586	38,473	173,059
Expenditure on:				
Charitable activities	6	(172,165)	(5,452)	(177,617)
Total expenditure		(172,165)	(5,452)	(177,617)
Net (expenditure)/income		(37,579)	33,021	(4,558)
Net movement in funds		(37,579)	33,021	(4,558)
Reconciliation of funds				
Total funds brought forward		86,851	-	86,851
Total funds carried forward	15	49,272	33,021	82,293
	Note	Unrestricted funds £	Total 2023 £	
Income and Endowments from:				
Donations and legacies	3	5,600	5,600	
Charitable activities	4	129,673	129,673	
Investment income	5	17	17	
Total income		135,290	135,290	
Expenditure on:				
Charitable activities	6	(100,145)	(100,145)	
Total expenditure		(100,145)	(100,145)	
Net income		35,145	35,145	
Net movement in funds		35,145	35,145	
Reconciliation of funds				
Total funds brought forward		51,706	51,706	
Total funds carried forward	15	86,851	86,851	

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 15.

The notes on pages 12 to 19 form an integral part of these financial statements.

Starburst Foundation

(Registration number: 7966258)
Balance Sheet as at 29 February 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	60,338	-
Current assets			
Debtors	12	8,037	33,822
Cash at bank and in hand	13	20,593	54,675
		28,630	88,497
Creditors: Amounts falling due within one year	14	(6,675)	(1,646)
Net current assets		21,955	86,851
Net assets		82,293	86,851
Funds of the charity:			
Restricted income funds			
Restricted funds		33,021	-
Unrestricted income funds			
Unrestricted funds		49,272	86,851
Total funds	15	82,293	86,851

For the financial year ending 29 February 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 19 were approved by the trustees, and authorised for issue on 23 November 2024 and signed on their behalf by:

Peter Woodford

.....
PM Woodford
Trustee

The notes on pages 12 to 19 form an integral part of these financial statements.

Starburst Foundation

Notes to the Financial Statements for the Year Ended 29 February 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Starburst Studios, Old School Lane
Yateley
GU46 6NG

These financial statements were authorised for issue by the trustees on 23 November 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Starburst Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are only included in the SoFA when the general income recognition criteria are met.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Starburst Foundation

Notes to the Financial Statements for the Year Ended 29 February 2024

Investment income

This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

All assets costing more than £200 are capitalised and valued at historical cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	10% straight line
Fixtures and fittings	25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Starburst Foundation

Notes to the Financial Statements for the Year Ended 29 February 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from individuals	8,338	30,973	39,311	5,600
Grants, including capital grants;				
Government grants	-	7,500	7,500	-
	<u>8,338</u>	<u>38,473</u>	<u>46,811</u>	<u>5,600</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Show income	88,210	88,210	97,033
Academy income	17,520	17,520	15,153
Ball income	7,857	7,857	9,311
Services income	12,572	12,572	8,176
	<u>126,159</u>	<u>126,159</u>	<u>129,673</u>

Starburst Foundation

Notes to the Financial Statements for the Year Ended 29 February 2024

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	89	89	17

In 2023 all of the investment income related to unrestricted funds.

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Direct charitable expenditure	151,626	5,452	157,078	85,729
Allocated support costs	20,539	-	20,539	14,416
	<u>172,165</u>	<u>5,452</u>	<u>177,617</u>	<u>100,145</u>

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Direct expenditure				
Show expenditure	104,966	-	104,966	48,714
Venue hire	4,071	5,452	9,523	9,771
Teaching fees	12,255	-	12,255	8,597
Ball expenditure	4,210	-	4,210	983
Other direct expenses	14,585	-	14,585	11,782
Academy expenses	2,121	-	2,121	996
Promotion and advertising	251	-	251	4,886
Light and heat for studio	9,167	-	9,167	-
	<u>151,626</u>	<u>5,452</u>	<u>157,078</u>	<u>85,729</u>

Starburst Foundation

Notes to the Financial Statements for the Year Ended 29 February 2024

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Support costs			
Insurance	1,906	1,906	1,806
Post and stationery	36	36	120
Travel costs	-	-	637
Repairs and renewals	5,806	5,806	152
Storage costs	2,719	2,719	2,418
Subscriptions	532	532	507
Training costs	-	-	392
Computer costs	401	401	2,730
Sundry expenses	197	197	13
Bank charges	587	587	610
Depreciation	108	108	-
Accounts fee	2,220	2,220	5,031
Independant examiner fee	1,980	1,980	-
Legal fees	4,047	4,047	-
	<u>20,539</u>	<u>20,539</u>	<u>14,416</u>

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024 £	2023 £
Independant examiners fee	<u>2,220</u>	<u>5,031</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

9 Staff costs

There were no employees during the year

Therefore no employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Starburst Foundation

Notes to the Financial Statements for the Year Ended 29 February 2024

11 Tangible fixed assets

	Leasehold improvements £	Furniture and equipment £	Total £
Cost			
Additions	60,015	431	60,446
At 29 February 2024	60,015	431	60,446
Depreciation			
Charge for the year	-	108	108
At 29 February 2024	-	108	108
Net book value			
At 29 February 2024	60,015	323	60,338

12 Debtors

	2024 £	2023 £
Trade debtors	8,037	33,822

13 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	20,593	54,675

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	1,646
Accruals	6,675	-
	6,675	1,646

Starburst Foundation

Notes to the Financial Statements for the Year Ended 29 February 2024

15 Funds

	Balance at 1 March 2023 £	Incoming resources £	Resources expended £	Balance at 29 February 2024 £
Unrestricted funds				
General	86,851	134,586	(172,165)	49,272
Studio renovation	-	12,876	-	12,876
Rent of premises	-	25,597	(5,452)	20,145
Restricted funds	-	38,473	(5,452)	33,021
Total funds	86,851	173,059	(177,617)	82,293
	Balance at 1 March 2022 £	Incoming resources £	Resources expended £	Balance at 28 February 2023 £
Unrestricted funds				
General	51,706	135,290	(100,145)	86,851

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 29 February 2024 £
Tangible fixed assets	39,962	20,376	60,338
Current assets	15,985	12,645	28,630
Current liabilities	(6,675)	-	(6,675)
Total net assets	49,272	33,021	82,293
		Unrestricted funds General £	Total funds at 28 February 2023 £
Current assets		88,497	88,497
Current liabilities		(1,646)	(1,646)
Total net assets		86,851	86,851

Starburst Foundation

Notes to the Financial Statements for the Year Ended 29 February 2024

17 Analysis of net funds

	At 1 March 2023 £	Financing cash flows £	At 29 February 2024 £
Cash at bank and in hand	<u>54,675</u>	<u>(34,082)</u>	<u>20,593</u>
Net debt	<u>54,675</u>	<u>(34,082)</u>	<u>20,593</u>
	At 1 March 2022 £	Financing cash flows £	At 28 February 2023 £
Cash at bank and in hand	<u>54,147</u>	<u>528</u>	<u>54,675</u>
Net debt	<u>54,147</u>	<u>528</u>	<u>54,675</u>

Starburst Foundation

Detailed Statement of Financial Activities for the Year Ended 29 February 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies	39,311	5,600
Grants, including capital grants	7,500	-
Show income	88,210	97,033
Academy income	17,520	15,153
Ball income	7,857	9,311
Services income	12,572	8,176
Bank interest	89	17
Total income	173,059	135,290
Expenditure on:		
Show expenditure	(104,966)	(48,714)
Venue hire	(9,523)	(9,771)
Teaching fees	(12,255)	(8,597)
Ball expenditure	(4,210)	(983)
Other direct expenses	(14,585)	(11,782)
Academy expenses	(2,121)	(996)
Promotion and advertising	(251)	(4,886)
Light and heat for studio	(9,167)	-
Allocated support costs (see below)	(20,539)	(14,416)
Total expenditure	(177,617)	(100,145)
Net (expenditure)/income	(4,558)	35,145
Net movement in funds	(4,558)	35,145
Reconciliation of funds		
Total funds brought forward	86,851	51,706
Total funds carried forward	82,293	86,851

Starburst Foundation

Detailed Statement of Financial Activities for the Year Ended 29 February 2024

	Total 2024 £	Total 2023 £
<i>Allocated support costs</i>		
Insurance	(1,906)	(1,806)
Post and stationery	(36)	(120)
Travel costs	-	(637)
Repairs and renewals	(5,806)	(152)
Storage costs	(2,719)	(2,418)
Subscriptions	(532)	(507)
Training costs	-	(392)
Computer costs	(401)	(2,730)
Sundry expenses	(197)	(13)
Bank charges	(587)	(610)
Depreciation	(108)	-
Accounts fee	(2,220)	(5,031)
Independant examiner fee	(1,980)	-
Legal fees	(4,047)	-
	<u>(20,539)</u>	<u>(14,416)</u>

