

Company registration number: 08438643  
Charity registration number: 1152477

**KING'S CHURCH MEDWAY  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

## King's Church Medway Contents

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**King's Church Medway  
Company No. 08438643  
Trustees' Report For The Year Ended 31 March 2025**

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The trustees present their report and the financial statements for the year ended 31 March 2025.

## **Objectives and Activities**

### **Aims and Objectives**

The main activities of the charity were, but not limited to:

The advancement of the Christian faith by the proclamation and furtherance of the gospel of God. The promotion of the worship of God by any means whatsoever, including the preaching and proclamation of the Christian gospel, the teaching of the Christian doctrine and principles, and the printing, production and distribution of Christian literature, media products and other resources.

The relief of persons in conditions of financial need, or of those persons who are infirm for reasons of old age or sickness.

The advancement of education on the basis of Christian principles, including the provision of educational establishments, materials and bursaries for the general education of children or adults.

We continue to pursue our objectives through the activities of the departments already stated.

The Trustees confirm that, to the best of their ability, they have consistently complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

## **Achievements and Performance**

### **Main Achievements**

The total income for the year were £773,700 (2024: £770,784). Total resources expended were £ 694,319 ((2024: £791,225), leaving a surplus of £79,382 (2024: £20,441) before transfer.

## **Financial Review**

### **Reserves Policy**

The trustees have reviewed the reserves of the charity, in line with existing policy, and deem that no changes are required.

### **Going Concern**

The trustees have reviewed the charity's forecasts and, considered the current economic position and it's impact on the charity's ability to remain operational, and the trustees are confident the charity will have sufficient resources to continue for the foreseeable future. The charity therefore continues to adopt the going-concern basis in preparing its financial statements.

### **Principal Funding Sources**

Principal funding of the charity is tithes and offerings from Church members and attendees, along with gift aid received from HMRC.

## **Structure, Governance and Management**

### **Trustee Selection Methods**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

### **Induction and Training of Trustees**

The policies adopted are those of the Charity Commission publications as per the website. Trustees are reminded Periodically to review these documents, and new trustees are issued with access to copies for perusal.

# **King's Church Medway Trustees' Report (continued) For The Year Ended 31 March 2025**

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## **Key Management Remuneration**

Pay reviews for all staff are conducted annually by the Trustee board.

## **Organisational Structure**

### **Leadership**

The Church is led by a team of elders who appointments were based on proven integrity and commitment to the work of the Church. The Church is formed of two congregations, one in Chatham and the other in Gillingham.

The elders is names as follows; Mr Paul Akinabadewa, Rev Martin Brogan, Mr Yemi Onbanjo, Rev Christopher Gill, Mr James Sowah and Mr Isaac Oluwole.

The Elders provide their services on a voluntary basis with the exception of Rev Martin Brogan and Rev Christopher Gill who are employed full time by King's Church.

### **General Overview**

The Church continues to enjoy good relationships and partnerships with local authority, Kent Police, NHS as well as local schools in tackling social challenges in and around the Medway Towns.

### **King's Church Gillingham**

King's Church Gillingham has continued to grow in all areas of ministry, and, numerically, we knew that the current three Sunday services at the Skinner Street were unsustainable.

Therefore, from March 2025, we moved our Sunday services to St Barnabas Church, Nelson Road, Gillingham. This is an Anglican church that allows us to rent their buildings every week from 1.30 pm to 5.30 pm, and so our Sunday service is currently 2-4 pm, with setup and take-down time on either side.

We continue to use our Skinner Street building daily for meetings and to run the 'drop-ins'.

Our current numbers are about 300 in total, including 55 Children's Church (Primary School aged) and 65 teenagers. To accommodate the youth department, we now rent each Sunday Beulah Christian Fellowship in Napier Road, which is a two-minute walk from St Barnabas. We now also employ our youth pastor, Seun Oyedele, for 12 hours a week to manage pastoral and ministry matters with our young people.

Training at a leadership level continues to be a priority, and Ps Seun and I are currently enrolled on the AoG 'Minister in training' programme.

Going forward, we are hoping to increase our access to St Barnabas Church and make it more of a permanent home for us in the future.

### **Caring Hands in the Community**

Our day centre facilities cater for some 80 individuals per day. Supplying hot meals and drinks alongside a holistic support package to help secure solutions to the problems our guests face.

In partnership with Reset 21 we continue to operate Trauma Informed Care training and consultations.

Our accommodation project in Shekinah House continued to operate with 12 street homeless guests being housed at a time whilst an assessment of their individual housing and other needs is made by the local authority and solutions secured for move on.

We continue to offer a hand out rather than just a hand out to all those who need.

### **Light the Way**

We had a Mission team travel to Romania in September 2024 where we worked with the Apostolic Church in Motru.

We also continue to support the Alpha Cottages in Zimbabwe and Ijamido Children's Home in Nigeria where we have been involved with various projects and sponsoring the education of 8 orphaned children since 2018. Sending individual Christmas presents to each of the children so they may celebrate our Jesus's birthday with glee.

**King's Church Medway  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Future Plans**

To continue to peruse our established objectives in the coming year. Future upkeep costs relating to repair and maintenance of the Church building is anticipated. The next significant project will be repair works to the main Chatham building with the roof requiring remedial works.

**Reference and Administrative Details**

**Trustees**

Mr I Vickery - Chair  
Rev M Brogan  
Mr B Ogungbangbe  
Mr T Chapinduka  
Mr K Rayfield  
Mr J Sowah  
Mr S Ribbens  
Rev C Gill

**Charity Number**

1152477

**Company Number**

08438643

**Principal Address**

New Road Avenue  
Chatham  
Kent  
ME4 6BB

**Independent Examiner**

Hussein Bhaiji  
Merit Accountants and Tax Advisors Ltd  
Chartered Certified Accountants and Registered Auditors  
Merit Accountants  
16 Upper Woburn Place  
London  
WC1H 0AF

**King's Church Medway  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of King's Church Medway for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Rev M Brogan

Trustee  
30/03/2026

**King's Church Medway**  
**Independent Examiner's Report to the Trustees of King's Church Medway**  
**For The Year Ended 31 March 2025**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

Independent examiner's report to the trustees of Kings Church Ministries ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report:

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hussein Bhaiji

30/03/2026

Merit Accountants and Tax Advisors Ltd

Chartered Certified Accountants and Registered Auditors

Merit Accountants

16 Upper Woburn Place

London

WC1H 0AF

**King's Church Medway**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

				<b>2025</b>	<b>2024</b>
		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	<b>3</b>	681,595	-	681,595	682,247
Charitable activities		-	-	-	8,136
Other trading activities	<b>4</b>	91,800	-	91,800	80,034
Investments	<b>5</b>	306	-	306	362
		<u>773,701</u>	<u>-</u>	<u>773,701</u>	<u>770,779</u>
<b>EXPENDITURE ON:</b>					
Raising funds	<b>7</b>	(701,041)	-	(701,041)	(783,853)
Other		-	-	-	(7,367)
		<u>(701,041)</u>	<u>-</u>	<u>(701,041)</u>	<u>(791,220)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>72,660</u>	<u>-</u>	<u>72,660</u>	<u>(20,441)</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>72,660</u>	<u>-</u>	<u>72,660</u>	<u>(20,441)</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward as previously stated		1,134,719	29,503	1,164,222	1,164,222
Prior year adjustment		251,719	-	251,719	240,000
Total funds brought forward as restated		<u>1,386,438</u>	<u>29,503</u>	<u>1,415,941</u>	<u>1,404,222</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,459,098</u>	<u>29,503</u>	<u>1,488,601</u>	<u>1,383,781</u>

The notes on pages 9 to 13 form part of these financial statements.



**King's Church Medway**  
**Comparative Statement of Financial Activities (including Income and Expenditure**  
**Account)**  
**For The Year Ended 31 March 2025**

		Unrestricted funds	Restricted funds	2024 Total funds
	Notes	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	3	682,247	-	682,247
Charitable activities		8,136	-	8,136
Other trading activities	4	80,034	-	80,034
Investments	5	362	-	362
		<hr/> 770,779	<hr/> -	<hr/> 770,779
<b>EXPENDITURE ON:</b>				
Raising funds	7	(783,853)	-	(783,853)
Other		(7,367)	-	(7,367)
		<hr/> (791,220)	<hr/> -	<hr/> (791,220)
<b>NET EXPENDITURE</b>		<hr/> (20,441)	<hr/> -	<hr/> (20,441)
<b>NET MOVEMENT IN FUNDS</b>				
		<hr/> (20,441)	<hr/> -	<hr/> (20,441)
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward as previously stated		1,134,719	29,503	1,164,222
Prior year adjustment		240,000	-	240,000
Total funds brought forward as restated		<hr/> 1,374,719	<hr/> 29,503	<hr/> 1,404,222
<b>TOTAL FUNDS CARRIED FORWARD</b>		<hr/> 1,354,278	<hr/> 29,503	<hr/> 1,383,781

The notes on pages 9 to 13 form part of these financial statements.

**King's Church Medway  
Statement of Financial Position  
As At 31 March 2025**

				<b>2025</b>	<b>2024</b>
		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>13</b>	1,535,614	-	1,535,614	1,556,505
		1,535,614	-	1,535,614	1,556,505
<b>CURRENT ASSETS</b>					
Debtors	<b>14</b>	45,709	-	45,709	60,927
Cash at bank and in hand		254,632	-	254,632	103,078
		300,341	-	300,341	164,005
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>15</b>	(77,138)	-	(77,138)	(46,004)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		223,203	-	223,203	118,001
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,758,817	-	1,758,817	1,674,506
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>16</b>	(270,216)	-	(270,216)	(290,725)
<b>NET ASSETS</b>		1,488,601	-	1,488,601	1,383,781
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				29,503	29,503
Unrestricted Funds				1,459,098	1,354,278
<b>TOTAL FUNDS</b>				1,488,601	1,383,781

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Rev M Brogan

Trustee  
30/03/2026

The notes on pages 9 to 13 form part of these financial statements.

# King's Church Medway

## Notes to the Financial Statements

### For The Year Ended 31 March 2025

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#### 1. General Information

King's Church Medway is a company limited by guarantee, incorporated in England & Wales, registered number 08438643 and registered charity number 1152477. The registered office is .

#### 2. Accounting Policies

##### 2.1. Basis of Preparation of Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### 2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### 2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### 2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on cost
Leasehold	2% on cost
Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

##### 2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

##### 2.6. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

##### 2.7. Pensions

The charitable company operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

#### 3. Income from Donations and Legacies

**King's Church Medway**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Donations and gifts	546,100	529,767
Gift aid	108,195	152,480
Grants	27,300	-
	<u>681,595</u>	<u>682,247</u>

**4. Income from Other Trading Activities**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Letting and licencing arrangements	<u>91,800</u>	<u>80,034</u>

**5. Investment Income**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	<u>306</u>	<u>362</u>

**6. Net Income/(Expenditure)**

The net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	51,186	46,953
Gain/Loss on disposal of tangible fixed assets	<u>-</u>	<u>20,712</u>

**7. Analysis of Expenditure**

	<b>2025</b>
	<b>Support costs</b>
	<b>(see note 9)</b>
	<b>£</b>
Raising funds	<u>701,041</u>
	<b>2024</b>
	<b>Support costs</b>
	<b>(see note 9)</b>
	<b>£</b>
Raising funds	<u>783,853</u>

**8. Direct Costs**

**King's Church Medway**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**9. Support Costs**

	<b>2025</b>
	<b>Raising funds</b>
	<b>£</b>
Employee costs	211,062
Premises expenses	181,386
General administration	248,435
Depreciation	51,186
Governance costs	8,972
	<u>701,041</u>
	<b>2024</b>
	<b>Raising funds</b>
	<b>£</b>
Employee costs	187,672
Premises expenses	175,863
General administration	345,352
Depreciation	67,665
Governance costs	7,301
	<u>783,853</u>

**10. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	2,500	2,500
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>2,500</u>	<u>2,500</u>

**11. Staff Costs**

Staff costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	182,554	160,701
Social security costs	15,557	13,828
Other pension costs	3,091	2,707
	<u>201,202</u>	<u>177,236</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**12. Average Number of Employees**

Average number of employees during the year was: 11 (2024: 11)

**King's Church Medway**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**13. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2024	1,633,982	68,751	36,936	164,993
Additions	2,800	-	7,054	25,134
Disposals	-	(13,218)	-	-
As at 31 March 2025	<u>1,636,782</u>	<u>55,533</u>	<u>43,990</u>	<u>190,127</u>
<b>Depreciation</b>				
As at 1 April 2024	142,367	58,106	34,614	125,218
Provided during the period	21,816	344	2,344	18,609
As at 31 March 2025	<u>164,183</u>	<u>58,450</u>	<u>36,958</u>	<u>143,827</u>
<b>Net Book Value</b>				
As at 31 March 2025	<u>1,472,599</u>	<u>(2,917)</u>	<u>7,032</u>	<u>46,300</u>
As at 1 April 2024	<u>1,491,615</u>	<u>10,645</u>	<u>2,322</u>	<u>39,775</u>

	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
As at 1 April 2024	50,911	1,955,573
Additions	8,525	43,513
Disposals	-	(13,218)
As at 31 March 2025	<u>59,436</u>	<u>1,985,868</u>
<b>Depreciation</b>		
As at 1 April 2024	38,763	399,068
Provided during the period	8,073	51,186
As at 31 March 2025	<u>46,836</u>	<u>450,254</u>
<b>Net Book Value</b>		
As at 31 March 2025	<u>12,600</u>	<u>1,535,614</u>
As at 1 April 2024	<u>12,148</u>	<u>1,556,505</u>

**14. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	<u>45,709</u>	<u>60,927</u>

**King's Church Medway**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**15. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	37,537	37,537
Other creditors	21,000	-
Taxation and social security	16,964	8,467
Accruals and deferred income	1,637	-
	<u>77,138</u>	<u>46,004</u>

**16. Creditors: Amounts Falling Due After More Than One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>270,216</u>	<u>290,725</u>

**17. Loans**

An analysis of the maturity of loans is given below:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year or on demand:		
Bank loans	<u>37,537</u>	<u>37,537</u>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Amounts falling due between one and five years:		
Bank loans	<u>270,216</u>	<u>290,725</u>

**18. Pension Commitments**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £3,091 (2024: £2,707).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

**19. Related Party Disclosures**

There were no related party transactions for the year ended 31 March 2025.

**King's Church Medway**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Donations and legacies</b>		
Tithes and offerings	473,574	372,281
Donations	72,526	157,486
Gift aid	108,195	152,480
Grants	27,300	-
	<u>681,595</u>	<u>682,247</u>
<b>Other trading activities</b>		
Rental income received	91,800	80,034
	<u>91,800</u>	<u>80,034</u>
<b>Investments</b>		
Bank interest receivable	306	362
	<u>306</u>	<u>362</u>
	<u>773,701</u>	<u>770,779</u>
<b>EXPENDITURE ON:</b>		
<b>Raising funds</b>		
Wages and salaries	(182,554)	(160,701)
Employers NI	(15,557)	(13,828)
Employers pension	(3,091)	(2,707)
Staff training	(9,860)	(10,436)
Rent	(12,662)	(14,670)
Utilities	(91,053)	(63,726)
Premises maintenance	(77,671)	(97,467)
Vehicle running costs	(16,900)	(7,031)
Communication and IT costs	(13,876)	(16,197)
Insurance	(16,037)	(16,663)
Printing, postage and stationery	(16,672)	(11,100)
Advertising and marketing costs	(21,935)	(26,978)
Subscriptions	(6,747)	(3,420)
Bank and finance charges	(26,981)	(27,989)
Charitable donations	(48,467)	(177,306)
Gifts & Emergency	(23,595)	(21,291)
Children's Church	(8,525)	(4,117)
Youth Club	(844)	(955)
Mission Expense	(47,856)	(32,305)
Depreciation	(51,186)	(46,953)
Loss on disposal of tangible fixed assets	-	(20,712)
AGM / board meetings expenses	(217)	(1,249)
Accountancy fees	(4,867)	(6,041)
Legal fees	(3,888)	(11)
	<u>(701,041)</u>	<u>(783,853)</u>

...CONTINUED



**King's Church Medway**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account)**  
**(continued)**  
**For The Year Ended 31 March 2025**

<b>Other</b>		
Cafe Expense	-	(7,367)
	-	(7,367)
	(701,041)	(791,220)
<b>NET INCOME/(EXPENDITURE)</b>	72,660	(20,441)

**Profit and Loss**  
**King's Church Medway**  
**For the year ended 31 March 2025**

**Branch is King's Church Medway.**

<b>Account</b>	<b>2025</b>
<b>Turnover</b>	
Tax credit on Gift Aided Income	93,656.34
Tithes and offerings	306,330.26
<b>Total Turnover</b>	<b>399,986.60</b>
<b>Gross Profit</b>	<b>399,986.60</b>
<b>Administrative Costs</b>	
Accountancy	4,867.20
Advertising & Marketing	21,911.71
Bank Charges	468.88
Books, DVD's	2,261.75
Children's Church expenses	7,278.65
Clothing expenses	1,344.30
Depreciation expense	42,121.12
Donations paid	41,645.00
Employers NI	5,379.43
Food and drink	7,543.13
Groceries & Cleaning	16,178.66
Gross wages	57,172.85
Hospitality, entertainment & gifts	4,419.60
Insurances	12,826.76
IT Software and Consumables	5,695.73
Kitchen expenses	2,528.58
Legal & Professional fees	2,988.21
Light, Power, Heating	8,444.60
Meeting expenses	216.80
Miscellaneous expenses	2,398.52
Mission expenses	2,926.39
Mortgage interest	26,077.30
Motor Vehicle Expenses	3,606.60
Parking	23.60
Pensions	1,162.80
Printing, Postage and Stationery	10,382.38
Rates	13,022.09
Recreational activities	3,499.67
Repairs & Maintenance- property	22,563.88
Repairs & maintenance- Small equipments	407.32
Staff Training	748.52
Subscriptions and Affiliations	3,321.56
Telephone & Internet	4,443.84
Travel and Accommodation	1,017.89
Water	2,380.80
Youth Club	331.05
<b>Total Administrative Costs</b>	<b>343,607.17</b>
<b>Operating Profit</b>	<b>56,379.43</b>
<b>Other Income</b>	
Bank interest received	286.78
<b>Total Other Income</b>	<b>286.78</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>56,666.21</b>

**Profit and Loss**  
**King's Church Medway**  
**For the year ended 31 March 2025**

**Branch is Gillingham.**

<b>Account</b>	<b>2025</b>
<b>Turnover</b>	
Donations	16,722.53
Tax credit on Gift Aided Income	14,539.01
Tithes and offerings	163,319.13
<b>Total Turnover</b>	<b>194,580.67</b>
<b>Gross Profit</b>	<b>194,580.67</b>
<b>Administrative Costs</b>	
Advertising & Marketing	22.00
Bank Charges	229.19
Books, DVD's	1,057.64
Children's Church expenses	599.91
Donations paid	5,831.56
Employers NI	2,884.80
Food and drink	7,258.70
Groceries & Cleaning	2,048.91
Gross wages	30,000.00
Hospitality, entertainment & gifts	9,772.00
Insurances	3,209.90
IT Software and Consumables	1,066.18
Kitchen expenses	1,336.97
Legal & Professional fees	900.00
Light, Power, Heating	3,790.91
Miscellaneous expenses	2,654.88
Mission expenses	2,174.29
Motor Vehicle Expenses	1,662.00
Parking	29.00
Printing, Postage and Stationery	2,112.21
Rent	12,662.26
Repairs & Maintenance- property	13,207.82
Repairs & maintenance- Small equipments	3,878.42
Staff Training	5,407.12
Subscriptions and Affiliations	2,789.80
Telephone & Internet	1,268.67
Travel and Accomodation	4,026.42
Water	403.06
Youth Club	513.02
<b>Total Administrative Costs</b>	<b>122,797.64</b>
<b>Operating Profit</b>	<b>71,783.03</b>
<b>Other Income</b>	
Bank interest received	18.50
Grants/funding	27,300.00
<b>Total Other Income</b>	<b>27,318.50</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>99,101.53</b>

**Profit and Loss**  
**King's Church Medway**  
**For the year ended 31 March 2025**

**Branch is Light The Way.**

<b>Account</b>	<b>2025</b>
<b>Turnover</b>	
Donations	7,344.30
<b>Total Turnover</b>	<b>7,344.30</b>
<b>Gross Profit</b>	<b>7,344.30</b>
<b>Administrative Costs</b>	
Bank Charges	102.00
Hospitality, entertainment & gifts	1,105.99
Mission expenses	500.00
Repairs & Maintenance- property	25.00
Subscriptions and Affiliations	216.00
Travel and Accomodation	5,100.00
<b>Total Administrative Costs</b>	<b>7,048.99</b>
<b>Operating Profit</b>	<b>295.31</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>295.31</b>

## Profit and Loss

King's Church Medway

For the year ended 31 March 2025

Branch is Caring Hands.

Account	2025
<b>Turnover</b>	
Donations	48,458.89
Rental income	91,800.00
Tithes and offerings	3,925.00
<b>Total Turnover</b>	<b>144,183.89</b>
<b>Gross Profit</b>	<b>144,183.89</b>
<b>Administrative Costs</b>	
Bank Charges	103.50
Books, DVD's	416.80
Children's Church expenses	645.97
Depreciation expense	2,343.96
Donations paid	990.00
Employers NI	7,293.12
Food and drink	11,367.50
Groceries & Cleaning	729.74
Gross wages	95,381.04
Hospitality, entertainment & gifts	8,297.19
IT Software and Consumables	157.75
Kitchen expenses	1,742.81
Light, Power, Heating	56,153.14
Miscellaneous expenses	243.78
Motor Vehicle Expenses	734.20
Pensions	1,928.16
Printing, Postage and Stationery	441.29
Rates	4,201.50
Recreational activities	336.00
Repairs & Maintenance- property	15,221.21
Repairs & maintenance- Small equipments	3,412.78
Staff Training	3,704.00
Subscriptions and Affiliations	419.76
Telephone & Internet	1,243.40
Travel and Accommodation	700.20
Water	2,656.67
<b>Total Administrative Costs</b>	<b>220,865.47</b>
<b>Operating Profit</b>	<b>(76,681.58)</b>
<b>Other Income</b>	
Bank interest received	0.38
<b>Total Other Income</b>	<b>0.38</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>(76,681.20)</b>