

Charity number: 1152477
Registered Number: 08438643

King's Church Medway
(A company limited by guarantee)

Trustees' Report and Financial Statements
for the Year Ended 31 March 2023

King's Church Medway

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for the Year Ended 31 March 2023

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King's Church Medway
Reference and Administrative Details of the Charity
for the Year Ended 31 March 2023

TRUSTEES:

Christopher Gill
Martin Brogan
Ian Vickery
Sylvia Ribbens
James Sowah
Tafumanei Chapinduka

REGISTERED NUMBER:

08438643

CHARITY REGISTERED NUMBER:

1152477

REGISTERED OFFICE:

New Road Avenue
Chatham
Kent
England
ME4 6BB

INDEPENDENT EXAMINER:

Matthew Bugby ACCA
A.K. & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

King's Church Medway
Trustees' Report
for the Year Ended 31 March 2023

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2022 to 31 March 2023. The Annual report serves the purpose of both a Trustees' report and a Director's report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

The main activities of the charity were, but not limited to:

The advancement of the Christian faith by the proclamation and furtherance of the gospel of God. The promotion of the worship of God by any means whatsoever, including the preaching and proclamation of the Christian gospel, the teaching of the Christian doctrine and principles, and the printing, production and distribution of Christian literature, media products and other resources.

The relief of persons in conditions of financial need, or of those persons who are infirm for reasons of old age or sickness.

The advancement of education on the basis of Christian principles, including the provision of educational establishments, materials and bursaries for the general education of children or adults.

We continue to pursue our objectives through the activities of the departments already stated.

The Trustees confirm that, to the best of their ability, they have consistently complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

FINANCIAL REVIEW

Achievement and Performance

The total incoming resources for the year were £569,870 (2022: £569,870). Total resources expended were £439,432 (2022: £439,432), leaving net incoming resources of £. (2022:) before transfers.

Going Concern

The trustees have reviewed the charity's forecasts and, considered the current economic position and its impact on the charity's ability to remain operational, and the trustees are confident the charity will have sufficient resources to continue for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

King's Church Medway
Trustees' Report
for the Year Ended 31 March 2023

Reserves Policy

The trustees have reviewed the reserves of the charity, in line with existing policy, and deem that no changes are required.

Principal Funding

Principal funding of the charity is tithes and offerings from Church members and attendees, along with gift aid received from HMRC.

Principal Risks and Uncertainties

The principal risks facing the Church are:

Reputational risk - mitigated by regular review and assessment by the trustees

Financial risk - the risk of a decline in donations and funding, however this has been mitigated by diversification of projects and the trustees frequently monitor this

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

King's Church Medway is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The Charity is constituted under a Trust deed and is a registered charity, number 1552477.

There has been no change in trustees in the period under review.

Leadership

The Church is led by a team of elders who appointments were based on proven integrity and commitment to the work of the Church. The Church is formed of two congregations, one in Chatham and the other in Gillingham.

The eldership is named as follows; Mr Paul Akinabadewa, Rev Martin Brogan, Mr Yemi Onbanjo, Rev Christopher Gill, Mr James Sowah and Mr Isaac Oluwale.

The Elders provide their services on a voluntary basis with the exception of Rev Martin Brogan and Rev Christopher Gill who are employed full time by King's Church.

General Overview

The Church continues to enjoy good relationships and partnerships with local authority, Kent Police, NHS as well as local schools in tackling social challenges in and around the Medway Towns.

King's Church Medway
Trustees' Report
for the Year Ended 31 March 2023

King's Church Gillingham

KCG has continued to grow numerically and has outgrown the current building. Until new premises are found KCG now operates three services each Sunday at 10am, midday and 4pm. The first two services are completely full and the third service is slowly growing. At present the combined congregation size is approximately 200 adults, 25 teenagers and 75 primary aged children.

For the children and youth provision each Sunday KCG hire the use of a hall and classrooms at the Oasis Academy Primary School which is situated a two-minute walk from the church building. This is hired six months in advance.

As KCG continues to grow, ministries for both men and women have been established and a 'drop in' on Wednesday and Thursday between 10.30am and 12.30pm now operates, for those in need of social care. To assist with growing demand KCG now operates an in-house 'Food Bank' which provides tin and dried goods for those in need.

KCG continues to support work overseas and sends a medical team annual to Ghana plus supplies and has assisted in the construction of a computer room in a rural primary school.

KCG continues to financially support two children via the organisation 'Compassion' and supports a pastor and family in Bangalore in India.

Caring Hands in the Community

Shekinah House is now fully operation and accomodates 12 temporary residents at one time to enable assessment of their needs by the local authority.

Light the Way

We have engaged in missions to Zambia and Romania in 2023, providing roofing for a primary school and a water bore hole supply in a remote community.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Policies adopted for the induction and training of Trustees

The policies adopted are those of the Charity Commission publications as per the website. Trustees are reminded Periodically to review these documents, and new trustees are issued with access to copies for perusal.

Pay policy for key management personnel

Pay reviews for all staff are conducted annually by the Trustee board

Future Plans

To continue to persue our established objectives in the coming year. Future upkeep costs relating to repair and maintenance of the Church building is anticipated. The next significant project will be repair works to the main Chatham building with the roof requiring remedial works.

King's Church Medway
Trustees' Report
for the Year Ended 31 March 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

select suitable accounting policies and then apply them consistently;
observe the methods and principles of the Charities SORP (FRS 102);
make judgements and accounting estimates that are reasonable and prudent;
state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....

Christopher Gill
Trustee

Date:

.....

Martin Brogan
Trustee

Date:

King's Church Medway
Independent Examiners Report
for the Year Ended 31 March 2023

Independent Accountants Report To The Members On The Unaudited Financial
Statements For The Year Ended 31 March 2023

I report to the charity Trustees on my examination of the accounts for the year ended 31 March 2023

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of the charity's accounts carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006;
2. The accounts do not accord with those records;
3. The accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principle of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102)

I have no concerns and have come across no other matters in connection to the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Dated

Matthew Bugby ACCA
A.K. & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

King's Church Medway
Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Restricted funds 2023	Unrestricted funds 2023	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies	4	-	437,446	437,446	569,867
Charitable activities	5	-	-	-	-
Investments	6	-	152	152	3
<hr/>					
Total income		-	437,598	437,598	569,870
<hr/>					
Expenditure on:					
Charitable activities	7	399	477,856	478,255	439,865
<hr/>					
Total expenditure		399	477,856	478,255	439,865
<hr/>					
Net movement in funds		-399	-40,258	-40,657	130,005
<hr/>					
Reconciliation of funds:					
Total funds brought forward		29,902	1,174,977	1,204,879	1,074,874
Net movement in funds		-399	-40,258	-40,657	130,005
<hr/>					
Total funds carried forward		29,503	1,134,719	1,164,222	1,204,879
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King's Church Medway
Balance Sheet
for the Year Ended 31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	10	1,275,287	1,275,686
		<u>1,275,287</u>	<u>1,275,686</u>
CURRENT ASSETS			
Debtors	11	14,744	16,430
Cash at bank and in hand		<u>221,526</u>	<u>287,681</u>
		236,270	304,111
CREDITORS			
Amounts falling due within one year	12	<u>-41,834</u>	<u>-48,251</u>
NET CURRENT ASSETS/LIABILITIES		194,436	255,860
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,469,723</u>	<u>1,531,546</u>
CREDITORS			
Amounts falling due after more than one year	13	-305,501	-326,667
Total net assets		<u>1,164,222</u>	<u>1,204,879</u>
CHARITY FUNDS			
Restricted funds	14	29,503	29,902
Unrestricted funds	15	1,134,719	1,174,977
Total funds		<u>1,164,222</u>	<u>1,204,879</u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

Christopher Gill
Trustee

Date:

.....

Martin Brogan
Trustee

Date:

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

1 GENERAL INFORMATION

King's Church Medway is a company, limited by guarantee, incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member.

2 ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accountings in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going concern

The financial statements are prepared on a going concern basis and there are no material uncertainties that cast significant doubt on the Charity's ability to continue as a going concern.

Income

Income is measured at the fair value of the donation or funding received or receivable, once the charity has entitlement to the income and it is probable it will be received.

Grants are included on a receivables basis.

Income tax recoverable in relation to investment income is recognised at the time the investment income is received.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, and is inclusive of irrecoverable VAT.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight-line on buildings
Motor vehicles	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Church equipment	- 25% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year under review.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes of the financial statements.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost.

3 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These assessments and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

4 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Tithes and offerings	370,628	370,628	380,035
Grant income for charitable activities	52,074	52,074	141,285
Tax credit of gift aided income	14,744	14,744	48,547
	<u>437,446</u>	<u>437,446</u>	<u>569,867</u>

5 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Missions	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

6 INVESTMENT INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest received	152	152	3
	<u>152</u>	<u>152</u>	<u>3</u>

7 Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	399	472,700	473,099	429,231
Governance activities	-	5,156.00	5,156	10,634
	<u>399</u>	<u>477,856</u>	<u>478,255</u>	<u>439,865</u>
Total 2022	<u>433</u>	<u>428,798</u>	<u>439,865</u>	

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

Summary by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	128,837	42,334	301,928	473,099	429,230
Governance activities	-	-	5,156	5,156	10,634
	<u>128,837</u>	<u>42,334</u>	<u>307,084</u>	<u>478,255</u>	<u>439,864</u>
Total 2022	<u>117,401</u>	<u>46,523</u>	<u>275,940</u>	<u>439,864</u>	

8 Analysis of expenditure by activities

Summary by fund type

	Direct costs 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	372,454	100,646	473,099	429,230
Governance activities	5,156	-	5,156	10,634
	<u>377,610</u>	<u>100,646</u>	<u>478,255</u>	<u>439,864</u>
Total 2022	<u>342,953</u>	<u>96,912</u>	<u>439,864</u>	

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

8 Analysis of expenditure by activities (continued)

Analysis of direct costs	Charitable Activities 2023 £	Governance costs 2023 £	Total funds 2023 £	Total funds 2022 £
Wages and salaries	75,000		75,000	83,872
Depreciation	30,830		30,830	33,199
Mission expenses	2,040		2,040	1,210
Motor and travel	11,975		11,975	4,123
Insurance	14,157		14,157	8,451
Premises maintenance	46,202		46,202	39,297
Communication and IT costs	36,236		36,236	20,868
Material and equipment	5,446		5,446	6,028
Utilities	49,855		49,855	46,107
Legal and professional fees		1,909	1,909	2,137
Printing, postage and stationary	3,754		3,754	5,715
Staff training costs	6,446		6,446	5,842
Bank and finance charges	743		743	529
Café expenses	26,966		26,966	23,451
Other expenditure	8,201		8,201	9,332
Donations paid	7,123		7,123	2,661
Gifts and emergency costs	22,510		22,510	18,129
Accountancy fees	-	1,521	1,521	8,454
Children's Church	4,634		4,634	2,625
Advertising	4,062		4,062	4,558
Meeting expenses	-	1,726	1,726	1,180
Youth club costs	1,534		1,534	420
Hall hire	-		-	0
Rent	14,738		14,738	13,763
Total 2023	372,453	5,156	377,609	341,952
Total 2022	332,318	10,634	342,952	
Analysis of support costs		Charitable Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Wages and salaries		45,250	45,250	33,529
Depreciation		11,504	11,504	13,324
Premises maintenance		26,270	26,270	37,831
Bank and finance charges		17,623	17,623	12,228
Total 2023		100,646	100,646	96,912
Total 2022		96,912	96,912	

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

9 Average number of employees

The average number of employees during the year was as follows:

	2023	2022
	No.	No.
Employees	6	7

No employee received remuneration amounting to more than £60,000 in either year.

Martin Brogan, a trustee of the charity, received remuneration during the year totalling £45,000 (2022: £35,000) in respect of employment services as operations manager of the charity.

Christopher Gill, a trustee of the charity, received remuneration during the year totalling £30,000 (2022: £25,000) in respect of employment of services as a pastor of King's Church Gillingham.

Other than the above remuneration, there were no other benefits paid to any of the trustees during the year, nor was there for the immediately prior year.

10 TANGIBLE FIXED ASSETS

	Freehold Property	Motor Vehicles	Fixtures and Fittings	Office Equipment	Church Equipment
	£	£	£	£	£
COST					
At 1 April 2022	1,296,211	36,936	147,645	42,124	62,551
Additions	31,269	-	1,893	3,245	5,528
Disposals	-	-	-	-	-
At 31 March 2023	<u>1,327,480</u>	<u>36,936</u>	<u>149,538</u>	<u>45,369</u>	<u>68,079</u>
DEPRECIATION					
At 1 April 2022	99,540	32,808	95,656	31,145	50,632
Charge for the year	17,781	1,032	16,305	3,503	3,713
Disposals	-	-	-	-	-
At 31 March 2023	<u>117,321</u>	<u>33,840</u>	<u>111,961</u>	<u>34,648</u>	<u>54,345</u>
NET BOOK VALUE					
At 31 March 2023	<u>1,210,159</u>	<u>3,096</u>	<u>37,577</u>	<u>10,721</u>	<u>13,734</u>
At 31 March 2022	<u>1,196,671</u>	<u>4,128</u>	<u>51,989</u>	<u>10,979</u>	<u>11,919</u>

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

10 TANGIBLE FIXED ASSETS (continued)

	Total £
COST	
At 1 April 2022	1,585,467
Additions	41,935
Disposals	-
At 31 March 2023	<u>1,627,402</u>
DEPRECIATION	
At 1 April 2022	309,781
Charge for the year	42,334
Disposals	-
At 31 March 2023	<u>352,115</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,275,287</u>
At 31 March 2022	<u>1,275,686</u>

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	14,744	16,430
	<u>14,744</u>	<u>16,430</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank Loans	37,537	35,034
Trade creditors	-	3,646
Taxation and social security	2,601	2,381
Pension fund	58	505
Accruals and deferred income	1,638	6,755
	<u>41,834</u>	<u>48,321</u>

13 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank Loans	305,501	326,667
	<u>305,501</u>	<u>326,667</u>

The mortgage is secured by a charge over the freehold property known as Elm House, New Road, Chatham, Kent; the Bridge Centre, New Road, Chatham, Kent and King's Church, New Road, Chatham, Kent from Barclays Bank plc.

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

14 Statement of funds - current year

	Balance at 01-Apr 2022	Income 2023	Expenditure 2023 £	Balance at 31-Mar 2023 £
Unrestricted funds				
Designated funds				
Caring Hands	269,988	72,184	-136,357	205,815
	<hr/>			
General funds				
General funds	904,989	365,414	-341,499	928,904
	<hr/>			
Total Unrestricted funds	1,174,977	437,598	-477,856	1,134,719
	<hr/>			
Restricted funds				
Buildings restricted funds	29,902	-	-399	29,503
	<hr/>			
Total of funds	1,204,879	437,598	-478,255	1,164,222
	<hr/>			

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

14 Statement of funds (continued)
Statement of funds - prior year

	Balance at 01-Apr 2021	Income 2022	Expenditure 2022 £	Balance at 31-Mar 2022 £
Unrestricted funds				
Designated funds				
Caring Hands	266,197	157,031	-153,240	269,988
General funds				
General funds	749,337	412,839	-257,187	904,989
Total Unrestricted funds	1,015,534	569,870	-410,427	1,174,977
Restricted funds				
Buildings restricted funds	30,335	-	-433	29,902
Total of funds	1,045,869	569,870	-410,860	1,204,879

15 Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total funds 2023 £
Tangible fixed assets	29,503	1,245,784	1,275,287
Current assets	-	236,270	236,270
Creditors due within one year	-	-41,834	-41,834
Creditors due in more than one year	-	-305,501	-305,501
Total	29,503	1,134,719	1,164,222

Analysis of net assets between funds - prior year

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total funds Funds 2022 £
Tangible fixed assets	29,902	1,245,784	1,275,686
Current assets	-	304,111	304,111
Creditors due within one year	-	-48,251	-48,251
Creditors due in more than one year	-	-326,667	-326,667
Total	29,902	1,174,977	1,204,879

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

Caring Hands

	2023
Income	
Donations	15,010.34
Tithes and offerings	5,100.00
Grants/funding	52,074.00
Total Income	72,184.34
Expenses	
Bank Charges	111.42
Clothing expenses	140.33
Employers NI	2,489.83
Equipment Hire	794.97
Food and drink	3,984.35
Groceries & Cleaning	10,998.10
Gross wages	45,250.29
Hospitality, entertainment & gifts	41.96
Kitchen expenses	1,635.17
Legal & Professional fees	1,651.85
Light, Power, Heating	31,901.61
Motor Vehicle Expenses	609.51
Pensions	654.45
Printing, Postage and Stationery	190.72
Rates	3,804.48
Repairs & Maintenance- property	26,269.61
Staff Training	756.00
Subscriptions and Affiliations	390.36
Telephone & Internet	972.06
Travel and Accommodation	1,757.84
Water	1,952.33
Total expenses	136,357.24
Surplus/(Deficit)	(64,172.90)

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

Gillingham

	<u>2023</u>
Income	
Donations	12,341.94
Tithes and offerings	81,030.71
Total income	93,372.65
 Expenses	
Advertising & Marketing	22.00
Bank Charges	227.45
Books, DVD's	1,519.55
Children's Church expenses	1,936.01
Clothing expenses	90.00
Donations paid	3,422.00
Employers NI	3,102.50
Food and drink	2,835.73
Groceries & Cleaning	475.40
Gross wages	30,000.00
Hospitality, entertainment & gifts	10,130.85
Insurances	199.00
Kitchen expenses	823.77
Legal & Professional fees	114.00
Light, Power, Heating	3,739.22
Meeting expenses	804.76
Mission expenses	1,940.00
Motor Vehicle Expenses	411.58
Parking	32.68
Pensions	178.20
Printing, Postage and Stationery	1,009.27
Refreshments	18.01
Rent	14,737.96
Repairs & Maintenance- property	4,354.32
Repairs & maintenance- Small equipments	1,057.80
Staff Training	2,415.50
Subscriptions and Affiliations	1,673.62
Telephone & Internet	990.91
Travel and Accomodation	4,727.70
Water	173.11
Youth Club	159.50
Total expenses	93,322.40
 Surplis/(Deficit)	 (93,322.40)

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

King's Church Medway	2023
Income	
Donations	2,106.25
Tax credit on Gift Aided Income	16,430.49
Tithes and offerings	248,549.01
Bank interest received	151.52
Total income	267,237.27
Expenses	
Accountancy	5,521.20
Advertising & Marketing	27,560.00
Bank Charges	205.98
Books, DVD's	3,882.16
Children's Church expenses	2,697.88
Clothing expenses	630.34
Depreciation	42,334.00
Donations paid	3,700.50
Employers NI	5,328.80
Equipment Hire	2,380.00
Food and drink	7,725.96
Groceries & Cleaning	10,940.22
Gross wages	45,000.00
Hospitality, entertainment & gifts	7,767.11
Insurances	13,958.45
IT Software and Consumables	1,212.85
Kitchen expenses	6,145.89
Legal & Professional fees	143.39
Light, Power, Heating	6,487.58
Meeting expenses	921.00
Miscellaneous expenses	11.29
Mission expenses	100.00
Mortgage interest	17,622.57
Motor Vehicle Expenses	4,296.15
Parking	61.10
Pensions	1,162.80
Photocopier rental and maintenance	189.58
Printing, Postage and Stationery	2,364.62
Recreational activities	1,909.20
Repairs & Maintenance- property	14,283.92
Repairs & maintenance- Small equipments	1,213.59
Staff Training	3,274.29
Subscriptions and Affiliations	1,759.89
Telephone & Internet	5,189.28
Travel and Accommodation	78.62
Water	3,153.00
Youth Club	1,374.89
Total expenses	252,588.10
Surplus/(Deficit)	14,649.17

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

Light the Way

	2023
Income	
Donations	6,489.39
Total income	6,489.39
Expenses	
Bank Charges	102.00
Hospitality, entertainment & gifts	4,470.41
Repairs & Maintenance- property	372.86
Subscriptions and Affiliations	216.00
Total expenses	5,161.27
Surplus/(Deficit)	1,328.12

Medway Café

Income	
Bank interest receivable	(0.01)
Total income	(0.01)
Expenditure	
Bank Charges	96.00
Total expenditure	96.00
Surplus/(deficit)	(96.01)