

Charity number: 1152477
Registered Number: 08438643

King's Church Medway

Unadited
Trustees' Report and Financial Statements
for the Year Ended 31 March 2022

King's Church Medway

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King's Church Medway
Reference and Administrative Details of the Charity
for the Year Ended 31 March 2022

TRUSTEES:	Christopher Gill Martin Brogan Ian Vickery Sylvia Ribbens Keith Rayfield James Sowah Tafumanei Chapinduka
REGISTERED NUMBER:	08438643
CHARITY REGISTERED NUMBER:	1152477
REGISTERED OFFICE:	New Road Avenue Chatham Kent England ME4 6BB
INDEPENDENT EXAMINER:	Matthew Bugby ACCA A.K. & Co (Accountancy Services) Ltd 19 Victoria Terrace Hove East Sussex BN3 2WB

King's Church Medway
Trustees' Report
for the Year Ended 31 March 2022

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2021 to 31 March 2022. The Annual report serves the purpose of both a Trustees' report and a Director's report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

The main activities of the charity were, but not limited to:

The advancement of the Christian faith by the proclamation and furtherance of the gospel of God. The promotion of the worship of God by any means whatsoever, including the preaching and proclamation of the Christian gospel, the teaching of the Christian doctrine and principles, and the printing, production and distribution of Christian literature, media products and other resources.

The relief of persons in conditions of financial need, or of those persons who are infirm for reasons of old age or sickness.

The advancement of education on the basis of Christian principles, including the provision of educational establishments, materials and bursaries for the general education of children or adults.

We continue to pursue our objectives through the activities of the departments already stated.

The Trustees confirm that, to the best of their ability, they have consistently complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

FINANCIAL REVIEW

Achievement and Performance

The total incoming resources for the year were £569,870 (2021: £526,594). Total resources expended were £439,432 (2021: £427,444), leaving net incoming resources of £. (2021: £99,150) before transfers.

Going Concern

The trustees have reviewed the charity's forecasts and, considered the current economic position and its impact on the charity's ability to remain operational, and the trustees are confident the charity will have sufficient resources to continue for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

King's Church Medway
Trustees' Report
for the Year Ended 31 March 2022

Reserves Policy

The trustees have reviewed the reserves of the charity, in line with existing policy, and deem that no changes are required.

Principal Funding

Principal funding of the charity is tithes and offerings from Church members and attendees, along with gift aid received from HMRC.

Principal Risks and Uncertainties

The principal risks facing the Church are:

Reputational risk - mitigated by regular review and assessment by the trustees

Financial risk - the risk of a decline in donations and funding, however this has been mitigated by by diversification of projects and the trustees frequently monitor this

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

King's Church Medway is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The Charity is constituted under a Trust deed and is a registered charity, number 1552477.

There has been no change in trustees in the period under review.

Leadership

The Church is led by a team of elders who appointments were based on proven integrity and commitment to the work of the Church. The Church is formed of two congregations, one in Chatham and the other in Gillingham.

The eldership is names as follows; Mr Paul Akinabadewa, Rev Martin Brogan, Mr Yemi Onbanjo, Rev Christopher Gill, Mr James Sowah and Mr Isaac Oluwale.

The Elders provide their services on a voluntary basis with the exception of Rev Martin Brogan and Rev Christopher Gill who are employed full time by King's Church.

General Overview

The Church continues to enjoy good relationships and partnerships with local authority, Kent Police, NHS as well as local schools in tackling social challenges in and around the Medway Towns.

King's Church Medway
Trustees' Report
for the Year Ended 31 March 2022

King's Church Gillingham

Continues to grow and flourish at it's current location Skinner Street, Gillingham for Sunday services.

Caring Hands in the Community

The ministry continues to provide meals and various other facilities in support of the homeless and needy of the Medway Towns. The residential space of the properties attached to the Day Centre continues to be repurposed into lodgings, with anticipated use to commence from late 2022/early 2023.

Light the Way

This the overseas mission activity providing solar panel fitments to projects such as orphanages, schools and other deprived areas of the world.

Children's Church

The work continues to grow with a sound Bible focussed curriculum in place. All workers are on a voluntary basis.

Life Groups

These small groups meet mid-week mainly in various homes around Medway and beyond, as an opportunity for the congregation to interact and befriend each other on an informal basis.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Policies adopted for the induction and training of Trustees

The policies adopted are those of the Charity Commission publications as per the website. Trustees are reminded Periodically to review these documents, and new trustees are issued with access to copies for perusal.

Pay policy for key management personnel

Pay reviews for all staff are conducted annually by the Trustee board

Future Plans

To continue to pursue our established objectives in the coming year. Future upkeep costs relating to repair and maintenance of the Church building is anticipated. The repurposing of residential buildings attached to the Day Care centre is expected to be completed and to become operational, which will increase income for the Church, and to allow better service to the local community in future years.

King's Church Medway
Trustees' Report
for the Year Ended 31 March 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

select suitable accounting policies and then apply them consistently;
observe the methods and principles of the Charities SORP (FRS 102);
make judgements and accounting estimates that are reasonable and prudent;
state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....

Christopher Gill
Trustee

Date:

.....

Martin Brogan
Trustee

Date:

King's Church Medway
Independent Examiners Report
for the Year Ended 31 March 2022

Independent Accountants Report To The Members On The Unaudited Financial
Statements For The Year Ended 31 March 2022

I report to the charity Trustees on my examination of the accounts for the year ended 31 March 2022

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of the charity's accounts carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006;
2. The accounts do not accord with those records;
3. The accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principle of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102)

I have no concerns and have come across no other matters in connection to the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Dated

Matthew Bugby ACCA
A.K. & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

King's Church Medway
Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Restricted funds 2022	Unrestricted funds 2022	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and legacies	4	-	569,867	569,867	521,746
Charitable activities	5	-	-	-	4,655
Investments	6	-	3	3	193
Total income		-	569,870	569,870	526,594
Expenditure on:					
Charitable activities	7	433	439,432	439,865	427,444
Total expenditure		433	439,432	439,865	427,444
Net movement in funds		-433	130,438	130,005	99,150
Reconciliation of funds:					
Total funds brought forward		30,335	1,044,539	1,074,874	975,724
Net movement in funds		-433	130,438	130,005	99,150
Total funds carried forward		29,902	1,174,977	1,204,879	1,074,874

King's Church Medway
Balance Sheet
for the Year Ended 31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	10	1,275,686	1,263,154
		<u>1,275,686</u>	<u>1,263,154</u>
CURRENT ASSETS			
Debtors	11	16,430	25,187
Cash at bank and in hand		<u>287,681</u>	<u>196,111</u>
		304,111	221,298
CREDITORS			
Amounts falling due within one ye:	12	<u>-48,251</u>	<u>-60,111</u>
NET CURRENT ASSETS/LIABILITIES		255,860	161,187
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,531,546</u>	<u>1,424,341</u>
CREDITORS			
Amounts falling due after more than one year	13	-326,667	-349,467
Total net assets		<u>1,204,879</u>	<u>1,074,874</u>
CHARITY FUNDS			
Restricted funds	14	29,902	30,335
Unrestricted funds	15	1,174,977	1,044,539
Total funds		<u>1,204,879</u>	<u>1,074,874</u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

Christopher Gill
Trustee

Date:

.....

Martin Brogan
Trustee

Date:

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

1 GENERAL INFORMATION

King's Church Medway is a company, limited by guarantee, incorporated in England and Wales. The members of the company are the Trustees name on page 1. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member.

2 ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accountings in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going concern

The financial statements are prepared on a going concern basis and there are no material uncertainties that cast significant doubt on the Charity's ability to continue as a going concern.

Income

Income is measured at the fair value of the donation or funding received or receivable, once the charity has entitlement to the income and it is probable it will be received.

Grants are included on a receivables basis.

Income tax recoverable in relation to investment income is recognised at the time the investment income is received.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, and is inclusive of irrecoverable VAT.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight-line on buildings
Motor vehicles	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Church equipment	- 25% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year under review.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes of the financial statements.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost.

3 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These assessments and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

4 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Tithes and offerings	380,035	380,035	365,926
Grant income for charitable activities	141,285	141,285	89,271
Tax credit of gift aided income	48,547	48,547	66,549
	<u>569,867</u>	<u>569,867</u>	<u>521,746</u>

5 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Missions	-	-	4,655
	<u>-</u>	<u>-</u>	<u>4,655</u>

6 INVESTMENT INCOME

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest received	3	3	193
	<u>3</u>	<u>3</u>	<u>193</u>

7 Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	433	428,798	429,231	415,160
Governance activities	-	-	10,634	12,284
	<u>433</u>	<u>428,798</u>	<u>439,865</u>	<u>427,444</u>
Total 2021	<u>828</u>	<u>425,864</u>	<u>427,444</u>	

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

Summary by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	117,401	46,523	265,306	429,230	415,160
Governance activities	-	-	10,634	10,634	12,284
	<u>117,401</u>	<u>46,523</u>	<u>275,940</u>	<u>439,864</u>	<u>427,444</u>
Total 2021	<u>117,759</u>	<u>47,176</u>	<u>262,509</u>	<u>427,444</u>	

8 Analysis of expenditure by activities

Summary by fund type

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	332,319	96,912	429,230	415,160
Governance activities	10,634	-	10,634	12,284
	<u>342,953</u>	<u>96,912</u>	<u>439,864</u>	<u>427,444</u>
Total 2021	<u>433</u>	<u>427,864</u>	<u>427,444</u>	

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

8 Analysis of expenditure by activities (continued)

Analysis of direct costs	Charitable Activities 2022 £	Governance costs 2022 £	Total funds 2022 £	Total funds 2021 £
Wages and salaries	83,872		83,872	84,378
Depreciation	33,199		33,199	33,197
Mission expenses	1,210		1,210	2,936
Motor and travel	4,123		4,123	2,972
Buildings insurance	8,451		8,451	14,545
Premises maintenance	39,297		39,297	25,989
Communication and IT costs	20,868		20,868	5,415
Material and equipment	6,028		6,028	17,722
Utilities	46,107		46,107	33,553
Legal and professional fees	2,137		2,137	5,815
Printing, postage and stationary	5,715		5,715	-
Staff training costs	5,842		5,842	-
Refund of mission income	-		-	30,539
Bank and finance charges	529		529	1,360
Café expenses	23,451		23,451	7,950
Other expenditure	27,461		27,461	18,980
Donations paid	2,661		2,661	7,700
Independent examination fees	-	1,000	1,000	5,532
Accountancy fees	-	8,454	8,454	6,395
Children's Church	2,625		2,625	758
Advertising	4,558		4,558	155
Meeting expenses	-	1,180	1,180	357
Youth club costs	420		420	521
Hall hire	-		-	400
Rent	13,763		13,763	10,900
Total 2022	332,318	10,634	342,952	318,069
Total 2021	305,785	12,284	318,069	
Analysis of support costs		Charitable Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Wages and salaries		33,529	33,529	33,381
Depreciation		13,324	13,324	13,979
Premises maintenance		37,831	37,831	49,787
Bank and finance charges		12,228	12,228	12,228
Total 2022		96,912	96,912	109,375
		109,375	109,375	

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

9 Average number of employees

The average number of employees during the year was as follows:

	2022	2021
	No.	No.
Employees	7	6

No employee received remuneration amounting to more than £60,000 in either year.

Martin Brogan, a trustee of the charity, received remuneration during the year totalling £35,000 (2021: £35,000) in respect of employment services as operations manager of the charity.

Christopher Gill, a trustee of the charity, received remuneration during the year totalling £25,000 (2021: £25,000) in respect of employment of services as a pastor of King's Church Gillingham.

Other than the above remuneration, there were no other benefits paid to any of the trustees during the year, nor was there for the immediately prior year.

10 TANGIBLE FIXED ASSETS

	Freehold Property	Motor Vehicles	Fixtures and Fittings	Office Equipment	Church Equipment
	£	£	£	£	£
COST					
At 1 April 2021	1,254,000	36,936	134,409	40,765	60,302
Additions	42,211	-	13,236	1,359	2,249
Disposals	-	-	-	-	-
At 31 March 2022	<u>1,296,211</u>	<u>36,936</u>	<u>147,645</u>	<u>42,124</u>	<u>62,551</u>
DEPRECIATION					
At 1 April 2021	82,175	31,432	74,140	27,696	47,815
Charge for the year	17,365	1,376	21,516	3,449	2,817
Disposals	-	-	-	-	-
At 31 March 2022	<u>99,540</u>	<u>32,808</u>	<u>95,656</u>	<u>31,145</u>	<u>50,632</u>
NET BOOK VALUE					
At 31 March 2022	<u>1,196,671</u>	<u>4,128</u>	<u>51,989</u>	<u>10,979</u>	<u>11,919</u>
At 31 March 2021	<u>1,171,825</u>	<u>5,504</u>	<u>60,269</u>	<u>13,069</u>	<u>12,487</u>

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

10 TANGIBLE FIXED ASSETS (continued)

	Total £
COST	
At 1 April 2021	1,526,412
Additions	59,055
Disposals	-
At 31 March 2022	<u>1,585,467</u>
DEPRECIATION	
At 1 April 2021	263,258
Charge for the year	46,523
Disposals	-
At 31 March 2022	<u>309,781</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,275,686</u>
At 31 March 2021	<u>1,263,154</u>

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	16,430	17,135
Prepayments	-	8,052
	<u>16,430</u>	<u>25,187</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank Loans	35,034	35,047
Trade creditors	3,646	16,065
Taxation and social security	2,381	2,096
Pension fund	505	319
Accruals and deferred income	6,755	6,584
	<u>48,321</u>	<u>60,111</u>

13 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank Loans	326,667	349,467
	<u>326,667</u>	<u>349,467</u>

The mortgage is secured by a charge over the freehold property known as Elm House, New Road, Chatham, Kent; the Bridge Centre, New Road, Chatham, Kent and King's Church, New Road, Chatham, Kent from Barclays Bank plc.

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

14 Statement of funds - current year

	Balance at 01-Apr 2021	Income 2022	Expenditure 2022 £	Balance at 31-Mar 2022 £
Unrestricted funds				
Designated funds				
Caring Hands	295,202	157,031	-153,240	298,993
General funds				
General funds	749,337	412,839	-257,187	904,989
Total Unrestricted funds	<u>1,044,539</u>	<u>569,870</u>	<u>-410,427</u>	<u>1,203,982</u>
Restricted funds				
Buildings restricted funds	<u>30,335</u>	<u>-</u>	<u>-433</u>	<u>29,902</u>
Total of funds	<u><u>1,074,874</u></u>	<u><u>569,870</u></u>	<u><u>-410,860</u></u>	<u><u>1,233,884</u></u>

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

14 Statement of funds (continued)

Statement of funds - prior year

	Balance at 01-Apr 2020	Income 2021	Expenditure 2021 £	Balance at 31-Mar 2021 £
Unrestricted funds				
Designated funds				
Caring Hands	282,339	106,960	-94,097	295,202
General funds				
General funds	662,617	419,634	-332,914	749,337
Total Unrestricted funds	<u>944,956</u>	<u>526,594</u>	<u>-427,011</u>	<u>1,044,539</u>
Restricted funds				
Buildings restricted funds	<u>30,768</u>	<u>-</u>	<u>-433</u>	<u>30,335</u>
Total of funds	<u><u>975,725</u></u>	<u><u>526,594</u></u>	<u><u>-427,444</u></u>	<u><u>1,074,874</u></u>

15 Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total funds 2022 £
Tangible fixed assets	29,902	1,245,782	1,275,684
Current assets	-	304,111	304,111
Creditors due within one year	-	-48,251	-48,251
Creditors due in more than one year	-	-326,667	-326,667
Total	<u><u>29,902</u></u>	<u><u>1,174,975</u></u>	<u><u>1,204,877</u></u>

Analysis of net assets between funds - prior year

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total funds 2021 £
Tangible fixed assets	30,335	1,232,819	1,263,154
Current assets	-	221,298	221,298
Creditors due within one year	-	-60,111	-60,111
Creditors due in more than one year	-	-349,467	-349,467
Total	<u><u>30,335</u></u>	<u><u>1,044,539</u></u>	<u><u>1,074,874</u></u>

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

Caring Hands

Income	
Donations	8,286.07
Tithes and offerings	7,460.00
Grants/funding	141,285.00
Total income	157,031.07
Expenditure	
Bank Charges	105.72
Clothing expenses	122.85
Donations paid	18.00
Employers NI	1,598.04
Food and drink	1,589.63
Groceries & Cleaning	7,018.10
Gross wages	33,528.84
Hospitality, entertainment & gifts	394.34
Insurances	1,099.25
IT Software and Consumables	1,249.53
Kitchen expenses	594.40
Light, Power, Heating	26,370.15
Motor Vehicle Expenses	956.19
Pensions	425.76
Printing, Postage and Stationery	1,038.82
Rates	3,688.88
Refreshments	72.00
Reimbursement of expenses via wages	34.98
Repairs & Maintenance- property	37,831.29
Repairs & maintenance- Small equipments	1,339.45
Staff Training	1,125.00
Subscriptions and Affiliations	345.88
Telephone & Internet	825.36
Travel and Accommodation	60.30
Water	1,972.73
Total expenditure	123,405.49
Surplus/(deficit)	33,625.58

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

Gillingham

Income

Donations	2,072.90
Tithes and offerings	68,975.77
Total income	71,048.67

Expenditure

Advertising & Marketing	57.00
Bank Charges	126.61
Books, DVD's	539.23
Children's Church expenses	1,215.49
Donations paid	1,992.90
Employers NI	2,633.04
Food and drink	1,174.11
Groceries & Cleaning	506.92
Gross wages	27,916.65
Hospitality, entertainment & gifts	4,701.13
IT Software and Consumables	1,329.66
Kitchen expenses	675.05
Light, Power, Heating	1,786.97
Meeting expenses	717.95
Miscellaneous expenses	269.41
Mission expenses	860.00
Motor Vehicle Expenses	453.12
Parking	5.37
Pensions	128.39
Printing, Postage and Stationery	378.00
Refreshments	11.50
Rent	13,763.38
Repairs & Maintenance- property	3,353.34
Repairs & maintenance- Small equipments	719.05
Staff Training	1,294.50
Subscriptions and Affiliations	2,455.15
Telephone & Internet	1,049.06
Travel and Accomodation	865.81
Water	111.47
Total expenditure	71,090.26

Surplus/(deficit)	(41.59)
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King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

King's Church Medway

Income

Donations	1,382.83
Tax credit on Gift Aided Income	49,252.17
Tithes and offerings	284,795.06
Total income	335,430.06

Expenditure

Accountancy	8,769.60
Advertising & Marketing	4,501.15
Bank Charges	122.96
Books, DVD's	2,991.71
Children's Church expenses	1,409.81
Clothing expenses	173.91
Donations paid	650.00
Employers NI	4,620.36
Food and drink	2,544.64
Groceries & Cleaning	8,576.26
Gross wages	48,933.35
Hospitality, entertainment & gifts	5,950.01
Insurances	7,352.12
IT Software and Consumables	12,240.83
Kitchen expenses	844.92
Ladies weekend expenses	248.50
Legal & Professional fees	49.85
Light, Power, Heating	6,799.12
Meeting expenses	462.05
Miscellaneous expenses	1,479.55
Mission expenses	350.00
Motor Vehicle Expenses	1,625.15
Pensions	1,140.40
Photocopier rental and maintenance	2,322.96
Printing, Postage and Stationery	1,520.73
Rates	618.00
Recreational activities	2,087.00
Reimbursement of expenses via wages	441.66
Repairs & Maintenance- property	5,873.07
Repairs & maintenance- Small equipments	1,854.80
Staff Training	3,422.18
Subscriptions and Affiliations	2,530.46
Suspense	149.70
Telephone & Internet	3,948.71
Water	2,377.72
Youth Club	419.66
Total expenditure	149,402.90

Surplus/(deficit)	186,027.16
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King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

Light the Way

Income	
Donations	5,495.61
Tithes and offerings	840.00
Total income	6,335.61
Expenditure	
Bank Charges	90.00
Hospitality, entertainment & gifts	5,533.07
IT Software and Consumables	122.40
Subscriptions and Affiliations	216.00
Total expenditure	5,961.47
Surplus/(deficit)	(5,961.47)

Medway Café

Income	
Bank interest receivable	0.01
Total income	0.01
Expenditure	
Bank Charges	84.00
Total expenditure	84.00
Surplus/(deficit)	(83.99)