

Registered number: 08438643
Charity number: 1152477

KING'S CHURCH MEDWAY
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

KING'S CHURCH MEDWAY
(A company limited by guarantee)

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KING'S CHURCH MEDWAY
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees	Christopher Gill, Pastor Martin Brogan Ian Vickery Sylvia Ribbens Keith Rayfield (appointed 27 July 2020) James Sowah Tafumanei Chapinduka
Company registered number	08438643
Charity registered number	1152477
Registered office	New Road Avenue Chatham Kent ME4 6BB
Independent Examiner	Duncan Cochrane-Dyet BSc BFP FCA MHA MacIntyre Hudson Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA

KING'S CHURCH MEDWAY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The advancement of the Christian faith by the proclamation and furtherance of the gospel of God. The promotion of the worship of God by any means whatsoever, including the preaching and proclamation of the Christian gospel, the teaching of the Christian doctrine and principles, and the printing, production and distribution of Christian literature, media products and other resources.

The relief of persons in conditions of financial need, or of those persons who are infirm for reasons of old age or sickness.

The advancement of education on the basis of Christian principles, including the provision of educational establishments, materials and bursaries for the general education of children or adults.

We continue to pursue our objectives through the activities of the departments already stated.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees confirm that, to the best of their ability, they have consistently complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The main activities undertaken were the advancement of the Christian faith, the relief of persons in conditions of financial need, or of those persons who are infirm for reasons of old age or sickness, and the advancement of education on the basis of Christian principles for the public benefit.

Achievements and performance

a. Key performance indicators

The total incoming resources for the year were £526,594 (2020: £454,405). Total resources expended were £427,444 (2020: £426,692), leaving net incoming resources of £99,150 (2020: £27,713) before transfers.

Included in total incoming resources for the year were tithes and offerings totalling £365,926 (2020: £306,532).

KING'S CHURCH MEDWAY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Financial review

a. Going concern

The trustees have reviewed the charity's forecasts, and, in particular have considered the potential implications of the Coronavirus (COVID-19) pandemic. Whilst the eventual impact of the pandemic on the charity, and the overall economy remains uncertain, the trustees are confident that the charity will be able to remain operational throughout the pandemic so there is reasonable expectation that the charity will have adequate resources to continue for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b. Reserves policy

The Charity held fund balances at 31 March 2021 of £1,074,874 (2020: £975,724), consisting of unrestricted funds of £1,044,539 (2020: £944,956) and restricted funds of £30,335 (2020: £30,768). Within unrestricted funds there are designated funds of £295,202 (2020: £282,339).

The designated funds represent transactions relating to the separate residential project run by the Church known as Caring Hands in the Community.

c. Principal risks and uncertainties

The principal risks facing the Church are:

- Reputational risk - mitigated by frequent review by trustees
- Financial risk - the principal financial risks are a reduction in donations and funding, unbudgeted increase

d. Principal funding

Financial donations (tithes and offerings) from Church members and attendees on a weekly or monthly basis. Gift aid reclaimed from HMRC.

Structure, governance and management

a. Constitution

King's Church Medway is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The Charity is constituted under a Trust deed and is a registered charity, number 1152477.

The Charity shall hold the Trust Fund and its income upon trust to apply them for the following objects, principally in the Medway Towns area of Kent: the advancement of the Christian faith and for such other charitable purposes as the Trustees shall from time to time determine.

Trustees

There has been one addition to the Trustee's board in this period. Keith Rayfield has joined the team in July 2020.

KING'S CHURCH MEDWAY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

Leadership

The Church is led by a team of elders whose appointments were based on proven integrity and commitment to the work of the church. The church is formed of two congregations, one in Chatham and the other in Gillingham.

The eldership is named as follows Chatham; Mr Paul Akinabadewa, Rev Martin Brogan, Mr Yemi Onbanjo & Gillingham; Rev Christopher Gill, Mr James Sowah & Mr Isaac Oluwole.

The Elders provide their services on a voluntary basis with the exception of Rev Martin Brogan and Rev Christopher Gill who are employed full time by King's Church.

Deacons and the Servant Group

The church has in place a team of Deacons who take responsibility for the many practical aspects of the church. A "Servant Group" which comprises of Elders, Deacons and other department leaders, who individually head up the various departments of the church, continues to meet regularly to provide information and feedback from their various departments. As the church grows numerically, the Servant Group provides the Elders with a ready source of contact and information regarding the various needs and concerns of the congregation.

Objectives and activities for Public Benefit

The principal activities of the charity during the year have been the advancement of the Christian faith and other charitable activities including a Day Centre for the homeless and disadvantaged, a Job Club assisting the long term unemployed in their search for work and an After School Club for local children.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

General Overview

We are thankful to witness God's hand at work in the growing number of partnerships in the community working with us to fulfil the objects of the charity to the benefit of all.

The church continues to enjoy good relationships and partnerships with the local authority, Kent Police, NHS as well as local schools in tackling social challenges in and around the Medway Towns.

King's Church Gillingham

Continues to grow and flourish at its current location Skinner Street Gillingham for Sunday services.

Caring Hands in the Community

This ministry continues to provide meals and various other facilities in support of the homeless and needy of the Medway Towns. The average week sees some 500 visits from service users and over 1,400 meals and snacks served as part of the holistic package of services tailored to help achieve successful outcomes for those in crisis. The residential space of the properties attached to the Day Centre are currently being repurposed

Light the Way

This is the overseas mission activity providing solar panel fitments to projects such as orphanages & schools in deprived areas of the world.

Children's Church Chatham branch

The work continues to grow with a sound Bible focussed curriculum in place. All workers in the Children's Church work on a voluntary basis. The children's church occupies the rooms on the ground floor of the church building.

KING'S CHURCH MEDWAY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

Life Groups

These small groups meet mid-week mainly in various homes around Medway and beyond. They continue to provide a valuable opportunity for the King's Church congregation to interact with and befriend each other on an informal basis.

Pastoral Care

The pastoral care of the church is overseen by the eldership & is effectively supported by the Life Group leaders as well as members of the general congregation.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Policies adopted for the induction and training of Trustees

The policies adopted are those of the Charity Commission publications as per the website. Trustees are reminded periodically to review these documents. Any new Trustees are issued with access to copies for perusal.

d. Pay policy for key management personnel

Pay reviews for all staff are conducted annually by the Trustee board.

e. Fundraising

The Church does not work with professional fundraisers.

Plans for future periods

To continue to pursue our established objectives in the coming year. An assessment of our current buildings and their need for upkeep is being currently implemented and works will continue in 2022. A review of our current charitable activities and future proposed activities is also planned for 2022. The primary aim will be to seek ways to further increase the effect of the charity's public benefit. The current repurposing of the former King's Community buildings will further enhance our ability to better serve our local community in the years ahead.

KING'S CHURCH MEDWAY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

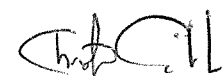
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

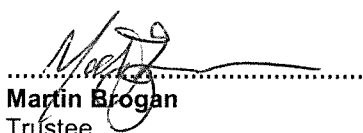
Approved by order of the members of the board of Trustees and signed on their behalf by:



Christopher Gill

Trustee

Date: 23/12/21



Martin Brogan

Trustee

KING'S CHURCH MEDWAY
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of King's Church Medway ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 08 January 2022

Duncan Cochrane-Dyet BSc BFP FCA
MHA MacIntyre Hudson
Maidstone
United Kingdom

KING'S CHURCH MEDWAY
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

		Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
	Note				
Income from:					
Donations and legacies	4	-	521,746	521,746	403,106
Charitable activities	5	-	4,655	4,655	50,790
Investments	6	-	193	193	509
Total income		-	526,594	526,594	454,405
Expenditure on:					
Charitable activities	7	433	427,011	427,444	426,692
Total expenditure		433	427,011	427,444	426,692
Net movement in funds		(433)	99,583	99,150	27,713
Reconciliation of funds:					
Total funds brought forward		30,768	944,956	975,724	948,011
Net movement in funds		(433)	99,583	99,150	27,713
Total funds carried forward		30,335	1,044,539	1,074,874	975,724

The notes on pages 11 to 24 form part of these financial statements.

KING'S CHURCH MEDWAY
(A company limited by guarantee)
REGISTERED NUMBER: 08438643

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	1,263,154	1,244,515
		<u>1,263,154</u>	<u>1,244,515</u>
Current assets			
Debtors	12	25,187	13,217
Cash at bank and in hand		196,111	167,100
		<u>221,298</u>	<u>180,317</u>
Creditors: amounts falling due within one year	13	(60,111)	(77,493)
Net current assets		<u>161,187</u>	<u>102,824</u>
Total assets less current liabilities		<u>1,424,341</u>	<u>1,347,339</u>
Creditors: amounts falling due after more than one year	14	(349,467)	(371,615)
Total net assets		<u><u>1,074,874</u></u>	<u><u>975,724</u></u>
Charity funds			
Restricted funds	15	30,335	30,768
Unrestricted funds	15	1,044,539	944,956
Total funds		<u><u>1,074,874</u></u>	<u><u>975,724</u></u>

KING'S CHURCH MEDWAY
(A company limited by guarantee)
REGISTERED NUMBER: 08438643

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Christopher Gill, Pastor

Date: 23/12/21


.....
Martin Brogan

The notes on pages 11 to 24 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. General information

King's Church Medway is a company, limited by guarantee, incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

King's Church Medway meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling which is the functional currency and is rounded to the nearest £1.

2.2 Going concern

The financial statements are prepared on a going concern basis and there are no material uncertainties that cast significant doubt on the Charity's ability to continue as a going concern. The Trustees have considered the impact of Covid-19 as part of their going concern assessment.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the bases given below.

Depreciation is provided on the following basis:

Freehold property	-	2% straight-line on buildings
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Office equipment	-	25% reducing balance
Church equipment	-	25% reducing balance

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

No key judgements (apart from those involving estimates as disclosed in the notes above) have been made in the process of applying the above accounting policies.

KING'S CHURCH MEDWAY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Tithes and offerings	365,926	365,926	306,532
Grant income for charitable activities	89,271	89,271	53,100
Tax credit on gift aided income	66,549	66,549	43,474
Total 2021	<u>521,746</u>	<u>521,746</u>	<u>403,106</u>
<i>Total 2020</i>	<u>403,106</u>	<u>403,106</u>	

5. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Missions	4,655	4,655	37,693
Rental income	-	-	2,597
Vending machine sales	-	-	764
Café and King's kitchen sales	-	-	9,736
Total 2021	<u>4,655</u>	<u>4,655</u>	<u>50,790</u>
<i>Total 2020</i>	<u>50,790</u>	<u>50,790</u>	

KING'S CHURCH MEDWAY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Bank interest received	193	193	509
<i>Total 2020</i>	509	509	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	433	414,727	415,160	405,348
Governance costs	-	12,284	12,284	21,344
Total 2021	433	427,011	427,444	426,692
<i>Total 2020</i>	828	425,864	426,692	

Summary by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	117,759	47,176	250,225	415,160	405,348
Governance costs	-	-	12,284	12,284	21,344
Total 2021	117,759	47,176	262,509	427,444	426,692
<i>Total 2020</i>	130,126	40,277	256,289	426,692	

KING'S CHURCH MEDWAY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Analysis of expenditure by activities

	Direct costs 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	305,785	109,375	415,160	405,348
Governance costs	12,284	-	12,284	21,344
Total 2021	<u>318,069</u>	<u>109,375</u>	<u>427,444</u>	<u>426,692</u>
<i>Total 2020</i>	<u>331,334</u>	<u>95,358</u>	<u>426,692</u>	

KING'S CHURCH MEDWAY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Charitable activities - Church 2021 £	Governance costs 2021 £	Total funds 2021 £	Total funds 2020 £
Wages and salaries	84,378	-	84,378	100,090
Depreciation	33,197	-	33,197	24,689
Mission expenses	2,936	-	2,936	14,285
Motor and travel expenses	2,972	-	2,972	19,424
Buildings insurance	14,545	-	14,545	8,913
Premises maintenance	25,989	-	25,989	38,941
Communication costs	5,415	-	5,415	5,854
Material and equipment	17,722	-	17,722	17,081
Utilities	33,553	-	33,553	45,027
Legal and professional fees	5,815	-	5,815	542
Refund of mission income	30,539	-	30,539	-
Bank and finance charges	1,360	-	1,360	2,603
Café expenses	7,950	-	7,950	3,702
Other expenditure	18,980	-	18,980	8,958
Donations paid	7,700	-	7,700	-
Independent examination fees	-	5,532	5,532	5,220
Accountancy fees	-	6,395	6,395	5,800
Children's church	758	-	758	1,699
Advertising	155	-	155	-
Meeting expenses	-	357	357	10,324
Youth club costs	521	-	521	2,656
Hall hire	400	-	400	3,630
Rent	10,900	-	10,900	11,896
Total 2021	305,785	12,284	318,069	331,334
<i>Total 2020</i>	<i>309,990</i>	<i>21,344</i>	<i>331,334</i>	

KING'S CHURCH MEDWAY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities - Residential 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Wages and salaries	33,381	33,381	30,036
Depreciation	13,979	13,979	15,588
Premises maintenance	49,787	49,787	34,192
Bank and finance charges	12,228	12,228	15,542
Total 2021	<u>109,375</u>	<u>109,375</u>	<u>95,358</u>
<i>Total 2020</i>	<u>95,358</u>	<u>95,358</u>	

9. Independent examiner's remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £5,532 (2020: £5,220) and accountancy, bookkeeping and payroll fees of £6,395 (2020: £5,800).

10. Staff costs

	2021 £	<i>2020 £</i>
Wages and salaries	116,118	128,225
Contribution to defined contribution pension schemes	1,641	1,901
	<u>117,759</u>	<u>130,126</u>

During the year, no employee (2020: one) received redundancy payments, totalling £nil (2020: £3,824).

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	<i>2020 No.</i>
Employees	<u>6</u>	<u>7</u>

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10. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

Martin Brogan, a trustee of the charity, received remuneration during the year totalling £35,000 (2020: £35,000) and employer pension contributions totalling £863 (2020: £866) in respect of employment of services as operations manager of the charity.

Christopher Gill, a trustee of the charity, received remuneration during the year totalling £25,000 (2020: £25,000) and employer pension contributions totalling £Nil (2020: £141) in respect of employment of services as a pastor of King's Church Gillingham.

The Charity has legal authority to pay its Trustees remuneration as set out in the governing document.

Apart from the remuneration disclosed above, there were no other benefits paid to any of the trustees during the year (2020: £Nil).

During the year, no Trustee expenses have been incurred (2020 - £Nil).

11. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Church equipment £	Total £
Cost or valuation						
At 1 April 2020	1,238,670	36,936	88,419	39,209	57,363	1,460,597
Additions	15,330	-	45,990	1,556	2,939	65,815
At 31 March 2021	1,254,000	36,936	134,409	40,765	60,302	1,526,412
Depreciation						
At 1 April 2020	65,457	29,597	52,261	23,681	45,086	216,082
Charge for the year	16,718	1,835	21,879	4,015	2,729	47,176
At 31 March 2021	82,175	31,432	74,140	27,696	47,815	263,258
Net book value						
At 31 March 2021	1,171,825	5,504	60,269	13,069	12,487	1,263,154
At 31 March 2020	1,173,213	7,339	36,158	15,528	12,277	1,244,515

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12. Debtors

	2021	2020
	£	£
Other debtors	17,135	7,265
Prepayments	8,052	5,952
	25,187	13,217

13. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Bank loans	35,047	36,658
Trade creditors	16,065	28,606
Other taxation and social security	2,096	2,180
Pension fund	319	321
Accruals and deferred income	6,584	9,728
	60,111	77,493

14. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	349,467	371,615

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2021	2020
	£	£
Payable or repayable by instalments	349,467	371,615
	349,467	371,615

The mortgage is secured by a charge over the freehold property known as Elm House, New Road, Chatham, Kent; The Bridge Centre, New Road, Chatham, Kent and King's Church, New Road Avenue, Chatham, Kent from Barclays Bank plc.

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**NOTES TO THE FINANCIAL STATEMENTS
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15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
Designated funds				
Caring Hands	282,339	106,960	(94,097)	295,202
General funds				
General funds	662,617	419,634	(332,914)	749,337
Total Unrestricted funds	<u>944,956</u>	<u>526,594</u>	<u>(427,011)</u>	<u>1,044,539</u>
Restricted funds				
Buildings Restricted Fund	30,768	-	(433)	30,335
Total of funds	<u>975,724</u>	<u>526,594</u>	<u>(427,444)</u>	<u>1,074,874</u>

General Fund

Includes donations and legacies made principally to support projects which cannot be classified within the charity's main headings. It also includes funds for which have been donated in advance of any designation or restriction applied by or notified to the Trustees.

Designated Funds

Caring Hands - The designated fund represents transactions relating to the separate residential project run by the Church known as Caring Hands.

Restricted Funds

Buildings restricted fund - The restricted fund is in relation to gifts received towards the cost of linking two community buildings of which depreciation is allocated against this fund.

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**NOTES TO THE FINANCIAL STATEMENTS
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15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds				
Designated funds				
Caring Hands	322,640	72,036	(112,337)	282,339
General funds				
General funds	593,775	382,369	(313,527)	662,617
Total Unrestricted funds	<u>916,415</u>	<u>454,405</u>	<u>(425,864)</u>	<u>944,956</u>
Restricted funds				
Buildings Restricted Fund	31,201	-	(433)	30,768
King's Church Missions	395	-	(395)	-
	<u>31,596</u>	<u>-</u>	<u>(828)</u>	<u>30,768</u>
Total of funds	<u><u>948,011</u></u>	<u><u>454,405</u></u>	<u><u>(426,692)</u></u>	<u><u>975,724</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
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16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Designated funds	282,339	106,960	(94,097)	295,202
General funds	662,617	419,634	(332,914)	749,337
Restricted funds	30,768	-	(433)	30,335
	<u>975,724</u>	<u>526,594</u>	<u>(427,444)</u>	<u>1,074,874</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Designated funds	322,640	72,036	(112,337)	282,339
General funds	593,775	382,369	(313,527)	662,617
Restricted funds	31,596	-	(828)	30,768
	<u>948,011</u>	<u>454,405</u>	<u>(426,692)</u>	<u>975,724</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	30,335	1,232,819	1,263,154
Current assets	-	221,298	221,298
Creditors due within one year	-	(60,111)	(60,111)
Creditors due in more than one year	-	(349,467)	(349,467)
Total	<u>30,335</u>	<u>1,044,539</u>	<u>1,074,874</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	30,768	1,213,747	1,244,515
Current assets	-	180,317	180,317
Creditors due within one year	-	(77,493)	(77,493)
Creditors due in more than one year	-	(371,615)	(371,615)
Total	<u>30,768</u>	<u>944,956</u>	<u>975,724</u>

18. Pension commitments

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £1,641 (2020: £1,901). There was a liability of £319 (2020: £321) at the balance sheet date in relation to this pension plan.

19. Related party transactions

There have been no related party transactions during the year other than Trustee remuneration, as detailed in note 10.

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20. CARING HANDS IN THE COMMUNITY

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income:			
Tithes and offerings	17,688	-	17,688
Grant income	89,271	-	89,271
Bank interest	1	-	1
Total Income	106,960	-	106,960
Expenditure:			
Wages and salaries	34,987	-	34,987
Motor expenses	1,004	-	1,004
Premises maintenance	16,982	-	16,982
Communication	467	-	467
Material & equipment	3,152	-	3,152
Utilities	17,931	-	17,931
Legal & professional	883	-	883
Depreciation	13,546	433	13,979
Bank and finance charges	90	-	90
Café expenses	4,012	-	4,012
Other expenditure	567	-	567
Meeting expenses	50	-	50
Pension costs	426	-	426
Total Expenditure	94,096	433	94,529
Net income/(expenditure)	12,864	(433)	12,431

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21. KING'S CHURCH GILLINGHAM

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income:			
Tithes and offerings	74,839	-	74,839
Bank interest	30	-	30
Total Income	74,869	-	74,869
Expenditure:			
Wages and salaries	27,236	-	27,236
Motor expenses	262	-	262
Buildings insurance	(46)	-	(46)
Premises maintenance	6,534	-	6,534
Communication	342	-	342
Material & equipment	1,454	-	1,454
Utilities	577	-	577
Bank and finance charges	272	-	272
Café expenses	20	-	20
Childrens church	698	-	698
Rent	10,792	-	10,792
Other expenditure	2,757	-	2,757
Youth club	50	-	50
Meeting expenses	288	-	288
Total Expenditure	51,235	-	51,235
Net income/(expenditure)	23,634	-	23,634

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NOTES TO THE FINANCIAL STATEMENTS
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22. KING'S CHURCH MEDWAY

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income:			
Tithes and offerings	263,522	-	263,522
Tax credit on Gift Aided Income	66,549	-	66,549
Bank interest	160	-	160
Total Income	330,232	-	330,232
Expenditure:			
Wages and salaries	53,895	-	53,895
Motor expenses	1,708	-	1,708
Buildings insurance	14,591	-	14,591
Premises maintenance	51,762	-	51,762
Communication	4,606	-	4,606
Material & equipment	13,115	-	13,115
Utilities	15,044	-	15,044
Legal and professional	4,933	-	4,933
Depreciation	33,197	-	33,197
Bank and finance charges	13,068	-	13,068
Café expenses	3,918	-	3,918
Childrens church	61	-	61
Rent	108	-	108
Hall hire	400	-	400
Other expenditure	15,743	-	15,743
Youth club	471	-	471
Independent examination	5,532	-	5,532
Accountancy fees	6,395	-	6,395
Meeting expenses	19	-	19
Mission expenses	2,936	-	2,936
Pension costs	1,216	-	1,216
Donations paid	7,700	-	7,700
Total Expenditure	250,417	-	250,417
Net income/(expenditure)	79,814	-	79,814

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NOTES TO THE FINANCIAL STATEMENTS
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23. LIGHT THE WAY

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income:			
Tithes and offerings	9,876	-	9,876
Missions	4,655	-	4,655
Bank interest	2	-	2
Total Income	14,533	-	14,533
Expenditure:			
Premises maintenance	500	-	500
Bank charges and interest	86	-	86
Other expenditure	66	-	66
Mission income refunded	30,539	-	30,539
Total Expenditure	31,191	-	31,191
Net income/(expenditure)	(16,659)	-	(16,659)

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NOTES TO THE FINANCIAL STATEMENTS
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24. THE KING'S CHURCH CAFÉ

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Expenditure:			
Bank charges and interest	72	-	72
Total Expenditure	72	-	72
Net income/(expenditure)	(72)	-	(72)