

KING'S CHURCH MEDWAY

England & Wales · Charity number 1152477

Details

Other names	CARING HANDS IN THE COMMUNITY
Status	Registered
Legal form	Charitable company
Company number	08438643
Registered	2013-06-18
Register	View on the Charity Commission register

Contact

Address	The Kings Church New Road Avenue Chatham ME4 6BB
Phone	01634847477
Email	info@kingschurchministries.org
Website	www.kingschurchministries.org

Activities

Objects: THE COMPANY'S OBJECTS ARE SPECIFICALLY RESTRICTED TO THE ADVANCEMENT OF THE CHRISTIAN FAITH AND FOR SUCH OTHER CHARITABLE PURPOSES AS THE DIRECTORS SHALL FROM TIME TO TIME DETERMINE PRINCIPALLY IN THE MEDWAY AREA OF KENT.

Activities: The advancement of the Christian faith principally in the Medway towns area and other charitable purposes that the Trustees from time to time determine

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Medway

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£773,701	£694,322	£1,501,420	7
2024-03-31	£770,784	£791,225	£1,383,781	7
2023-03-31	£437,598	£478,255	-	-
2022-03-31	£569,870	£439,865	£1,204,879	7
2021-03-31	£526,594	£427,444	£1,074,874	6

Trustees

Name	Role	Appointed
Ian David Vickery	Chair	2019-04-09
Bolarinwa Ogungbangbe		2023-09-04
James Nii Laryea Sowah		2018-12-10
Rev Christopher Gill		2013-05-03
Rev MARTIN BROGAN		2013-05-03
Tafumanei Chapinduka		2018-12-10

KING'S CHURCH MEDWAY

England & Wales - Charity number 1152477

Accounts

Company registration number: 08438643
Charity registration number: 1152477

**KING'S CHURCH MEDWAY
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

King's Church Medway Contents

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**King's Church Medway
Company No. 08438643
Trustees' Report For The Year Ended 31 March 2025**

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The main activities of the charity were, but not limited to:

The advancement of the Christian faith by the proclamation and furtherance of the gospel of God. The promotion of the worship of God by any means whatsoever, including the preaching and proclamation of the Christian gospel, the teaching of the Christian doctrine and principles, and the printing, production and distribution of Christian literature, media products and other resources.

The relief of persons in conditions of financial need, or of those persons who are infirm for reasons of old age or sickness.

The advancement of education on the basis of Christian principles, including the provision of educational establishments, materials and bursaries for the general education of children or adults.

We continue to pursue our objectives through the activities of the departments already stated.

The Trustees confirm that, to the best of their ability, they have consistently complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Achievements and Performance

Main Achievements

The total income for the year were £773,700 (2024: £770,784). Total resources expended were £ 694,319 ((2024: £791,225), leaving a surplus of £79,382 (2024: £20,441) before transfer.

Financial Review

Reserves Policy

The trustees have reviewed the reserves of the charity, in line with existing policy, and deem that no changes are required.

Going Concern

The trustees have reviewed the charity's forecasts and, considered the current economic position and it's impact on the charity's ability to remain operational, and the trustees are confident the charity will have sufficient resources to continue for the foreseeable future. The charity therefore continues to adopt the going-concern basis in preparing its financial statements.

Principal Funding Sources

Principal funding of the charity is tithes and offerings from Church members and attendees, along with gift aid received from HMRC.

Structure, Governance and Management

Trustee Selection Methods

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Induction and Training of Trustees

The policies adopted are those of the Charity Commission publications as per the website. Trustees are reminded Periodically to review these documents, and new trustees are issued with access to copies for perusal.

King's Church Medway Trustees' Report (continued) For The Year Ended 31 March 2025

Key Management Remuneration

Pay reviews for all staff are conducted annually by the Trustee board.

Organisational Structure

Leadership

The Church is led by a team of elders who appointments were based on proven integrity and commitment to the work of the Church. The Church is formed of two congregations, one in Chatham and the other in Gillingham.

The elders is names as follows; Mr Paul Akinabadewa, Rev Martin Brogan, Mr Yemi Onbanjo, Rev Christopher Gill, Mr James Sowah and Mr Isaac Oluwole.

The Elders provide their services on a voluntary basis with the exception of Rev Martin Brogan and Rev Christopher Gill who are employed full time by King's Church.

General Overview

The Church continues to enjoy good relationships and partnerships with local authority, Kent Police, NHS as well as local schools in tackling social challenges in and around the Medway Towns.

King's Church Gillingham

King's Church Gillingham has continued to grow in all areas of ministry, and, numerically, we knew that the current three Sunday services at the Skinner Street were unsustainable.

Therefore, from March 2025, we moved our Sunday services to St Barnabas Church, Nelson Road, Gillingham. This is an Anglican church that allows us to rent their buildings every week from 1.30 pm to 5.30 pm, and so our Sunday service is currently 2-4 pm, with setup and take-down time on either side.

We continue to use our Skinner Street building daily for meetings and to run the 'drop-ins'.

Our current numbers are about 300 in total, including 55 Children's Church (Primary School aged) and 65 teenagers. To accommodate the youth department, we now rent each Sunday Beulah Christian Fellowship in Napier Road, which is a two-minute walk from St Barnabas. We now also employ our youth pastor, Seun Oyedele, for 12 hours a week to manage pastoral and ministry matters with our young people.

Training at a leadership level continues to be a priority, and Ps Seun and I are currently enrolled on the AoG 'Minister in training' programme.

Going forward, we are hoping to increase our access to St Barnabas Church and make it more of a permanent home for us in the future.

Caring Hands in the Community

Our day centre facilities cater for some 80 individuals per day. Supplying hot meals and drinks alongside a holistic support package to help secure solutions to the problems our guests face.

In partnership with Reset 21 we continue to operate Trauma Informed Care training and consultations.

Our accommodation project in Shekinah House continued to operate with 12 street homeless guests being housed at a time whilst an assessment of their individual housing and other needs is made by the local authority and solutions secured for move on.

We continue to offer a hand out rather than just a hand out to all those who need.

Light the Way

We had a Mission team travel to Romania in September 2024 where we worked with the Apostolic Church in Motru.

We also continue to support the Alpha Cottages in Zimbabwe and Ijamido Children's Home in Nigeria where we have been involved with various projects and sponsoring the education of 8 orphaned children since 2018. Sending individual Christmas presents to each of the children so they may celebrate our Jesus's birthday with glee.

**King's Church Medway
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Future Plans

To continue to peruse our established objectives in the coming year. Future upkeep costs relating to repair and maintenance of the Church building is anticipated. The next significant project will be repair works to the main Chatham building with the roof requiring remedial works.

Reference and Administrative Details

Trustees

Mr I Vickery - Chair
Rev M Brogan
Mr B Ogungbangbe
Mr T Chapinduka
Mr K Rayfield
Mr J Sowah
Mr S Ribbens
Rev C Gill

Charity Number

1152477

Company Number

08438643

Principal Address

New Road Avenue
Chatham
Kent
ME4 6BB

Independent Examiner

Hussein Bhaiji
Merit Accountants and Tax Advisors Ltd
Chartered Certified Accountants and Registered Auditors
Merit Accountants
16 Upper Woburn Place
London
WC1H 0AF

**King's Church Medway
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of King's Church Medway for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Rev M Brogan

Trustee
30/03/2026

King's Church Medway
Independent Examiner's Report to the Trustees of King's Church Medway
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Independent examiner's report to the trustees of Kings Church Ministries ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report:

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hussein Bhaiji

30/03/2026

Merit Accountants and Tax Advisors Ltd

Chartered Certified Accountants and Registered Auditors

Merit Accountants

16 Upper Woburn Place

London

WC1H 0AF

King's Church Medway
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	681,595	-	681,595	682,247
Charitable activities		-	-	-	8,136
Other trading activities	4	91,800	-	91,800	80,034
Investments	5	306	-	306	362
		<u>773,701</u>	<u>-</u>	<u>773,701</u>	<u>770,779</u>
EXPENDITURE ON:					
Raising funds	7	(701,041)	-	(701,041)	(783,853)
Other		-	-	-	(7,367)
		<u>(701,041)</u>	<u>-</u>	<u>(701,041)</u>	<u>(791,220)</u>
NET INCOME/(EXPENDITURE)		<u>72,660</u>	<u>-</u>	<u>72,660</u>	<u>(20,441)</u>
NET MOVEMENT IN FUNDS		<u>72,660</u>	<u>-</u>	<u>72,660</u>	<u>(20,441)</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward as previously stated		1,134,719	29,503	1,164,222	1,164,222
Prior year adjustment		251,719	-	251,719	240,000
Total funds brought forward as restated		<u>1,386,438</u>	<u>29,503</u>	<u>1,415,941</u>	<u>1,404,222</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,459,098</u>	<u>29,503</u>	<u>1,488,601</u>	<u>1,383,781</u>

The notes on pages 9 to 13 form part of these financial statements.

King's Church Medway
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 March 2025

			2024	
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	682,247	-	682,247
Charitable activities		8,136	-	8,136
Other trading activities	4	80,034	-	80,034
Investments	5	362	-	362
		<u>770,779</u>	<u>-</u>	<u>770,779</u>
EXPENDITURE ON:				
Raising funds	7	(783,853)	-	(783,853)
Other		(7,367)	-	(7,367)
		<u>(791,220)</u>	<u>-</u>	<u>(791,220)</u>
NET EXPENDITURE		<u>(20,441)</u>	<u>-</u>	<u>(20,441)</u>
NET MOVEMENT IN FUNDS		<u>(20,441)</u>	<u>-</u>	<u>(20,441)</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward as previously stated		1,134,719	29,503	1,164,222
Prior year adjustment		240,000	-	240,000
Total funds brought forward as restated		<u>1,374,719</u>	<u>29,503</u>	<u>1,404,222</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,354,278</u>	<u>29,503</u>	<u>1,383,781</u>

The notes on pages 9 to 13 form part of these financial statements.

**King's Church Medway
Statement of Financial Position
As At 31 March 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	13	1,535,614	-	1,535,614	1,556,505
		1,535,614	-	1,535,614	1,556,505
CURRENT ASSETS					
Debtors	14	45,709	-	45,709	60,927
Cash at bank and in hand		254,632	-	254,632	103,078
		300,341	-	300,341	164,005
Creditors: Amounts Falling Due Within One Year	15	(77,138)	-	(77,138)	(46,004)
NET CURRENT ASSETS (LIABILITIES)		223,203	-	223,203	118,001
TOTAL ASSETS LESS CURRENT LIABILITIES		1,758,817	-	1,758,817	1,674,506
Creditors: Amounts Falling Due After More Than One Year	16	(270,216)	-	(270,216)	(290,725)
NET ASSETS		1,488,601	-	1,488,601	1,383,781
FUNDS OF THE CHARITY					
Restricted Funds				29,503	29,503
Unrestricted Funds				1,459,098	1,354,278
TOTAL FUNDS				1,488,601	1,383,781

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Rev M Brogan

Trustee
30/03/2026

The notes on pages 9 to 13 form part of these financial statements.

King's Church Medway

Notes to the Financial Statements

For The Year Ended 31 March 2025

1. General Information

King's Church Medway is a company limited by guarantee, incorporated in England & Wales, registered number 08438643 and registered charity number 1152477. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on cost
Leasehold	2% on cost
Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.6. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.7. Pensions

The charitable company operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

3. Income from Donations and Legacies

King's Church Medway
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	546,100	529,767
Gift aid	108,195	152,480
Grants	27,300	-
	<u>681,595</u>	<u>682,247</u>

4. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Letting and licencing arrangements	<u>91,800</u>	<u>80,034</u>

5. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	<u>306</u>	<u>362</u>

6. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	51,186	46,953
Gain/Loss on disposal of tangible fixed assets	<u>-</u>	<u>20,712</u>

7. Analysis of Expenditure

	2025
	Support costs
	(see note 9)
	£
Raising funds	<u>701,041</u>
	2024
	Support costs
	(see note 9)
	£
Raising funds	<u>783,853</u>

8. Direct Costs

King's Church Medway
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

9. Support Costs

	2025
	Raising funds
	£
Employee costs	211,062
Premises expenses	181,386
General administration	248,435
Depreciation	51,186
Governance costs	8,972
	<u>701,041</u>
	2024
	Raising funds
	£
Employee costs	187,672
Premises expenses	175,863
General administration	345,352
Depreciation	67,665
Governance costs	7,301
	<u>783,853</u>

10. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	2,500	2,500
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>2,500</u>	<u>2,500</u>

11. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	182,554	160,701
Social security costs	15,557	13,828
Other pension costs	3,091	2,707
	<u>201,202</u>	<u>177,236</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. Average Number of Employees

Average number of employees during the year was: 11 (2024: 11)

King's Church Medway
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

13. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 April 2024	1,633,982	68,751	36,936	164,993
Additions	2,800	-	7,054	25,134
Disposals	-	(13,218)	-	-
As at 31 March 2025	<u>1,636,782</u>	<u>55,533</u>	<u>43,990</u>	<u>190,127</u>
Depreciation				
As at 1 April 2024	142,367	58,106	34,614	125,218
Provided during the period	21,816	344	2,344	18,609
As at 31 March 2025	<u>164,183</u>	<u>58,450</u>	<u>36,958</u>	<u>143,827</u>
Net Book Value				
As at 31 March 2025	<u>1,472,599</u>	<u>(2,917)</u>	<u>7,032</u>	<u>46,300</u>
As at 1 April 2024	<u>1,491,615</u>	<u>10,645</u>	<u>2,322</u>	<u>39,775</u>

	Computer Equipment	Total
	£	£
Cost		
As at 1 April 2024	50,911	1,955,573
Additions	8,525	43,513
Disposals	-	(13,218)
As at 31 March 2025	<u>59,436</u>	<u>1,985,868</u>
Depreciation		
As at 1 April 2024	38,763	399,068
Provided during the period	8,073	51,186
As at 31 March 2025	<u>46,836</u>	<u>450,254</u>
Net Book Value		
As at 31 March 2025	<u>12,600</u>	<u>1,535,614</u>
As at 1 April 2024	<u>12,148</u>	<u>1,556,505</u>

14. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	<u>45,709</u>	<u>60,927</u>

King's Church Medway
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

15. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Bank loans and overdrafts	37,537	37,537
Other creditors	21,000	-
Taxation and social security	16,964	8,467
Accruals and deferred income	1,637	-
	<u>77,138</u>	<u>46,004</u>

16. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	<u>270,216</u>	<u>290,725</u>

17. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>37,537</u>	<u>37,537</u>
	2025	2024
	£	£
Amounts falling due between one and five years:		
Bank loans	<u>270,216</u>	<u>290,725</u>

18. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £3,091 (2024: £2,707).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

19. Related Party Disclosures

There were no related party transactions for the year ended 31 March 2025.

King's Church Medway
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Tithes and offerings	473,574	372,281
Donations	72,526	157,486
Gift aid	108,195	152,480
Grants	27,300	-
	<u>681,595</u>	<u>682,247</u>
Other trading activities		
Rental income received	91,800	80,034
	<u>91,800</u>	<u>80,034</u>
Investments		
Bank interest receivable	306	362
	<u>306</u>	<u>362</u>
	<u>773,701</u>	<u>770,779</u>
EXPENDITURE ON:		
Raising funds		
Wages and salaries	(182,554)	(160,701)
Employers NI	(15,557)	(13,828)
Employers pension	(3,091)	(2,707)
Staff training	(9,860)	(10,436)
Rent	(12,662)	(14,670)
Utilities	(91,053)	(63,726)
Premises maintenance	(77,671)	(97,467)
Vehicle running costs	(16,900)	(7,031)
Communication and IT costs	(13,876)	(16,197)
Insurance	(16,037)	(16,663)
Printing, postage and stationery	(16,672)	(11,100)
Advertising and marketing costs	(21,935)	(26,978)
Subscriptions	(6,747)	(3,420)
Bank and finance charges	(26,981)	(27,989)
Charitable donations	(48,467)	(177,306)
Gifts & Emergency	(23,595)	(21,291)
Children's Church	(8,525)	(4,117)
Youth Club	(844)	(955)
Mission Expense	(47,856)	(32,305)
Depreciation	(51,186)	(46,953)
Loss on disposal of tangible fixed assets	-	(20,712)
AGM / board meetings expenses	(217)	(1,249)
Accountancy fees	(4,867)	(6,041)
Legal fees	(3,888)	(11)
	<u>(701,041)</u>	<u>(783,853)</u>

...CONTINUED

King's Church Medway
Detailed Statement of Financial Activities (including Income and Expenditure Account)
(continued)
For The Year Ended 31 March 2025

Other		
Cafe Expense	-	(7,367)
	-	(7,367)
	(701,041)	(791,220)
NET INCOME/(EXPENDITURE)	72,660	(20,441)

Profit and Loss
King's Church Medway
For the year ended 31 March 2025

Branch is King's Church Medway.

Account	2025
Turnover	
Tax credit on Gift Aided Income	93,656.34
Tithes and offerings	306,330.26
Total Turnover	399,986.60
Gross Profit	399,986.60
Administrative Costs	
Accountancy	4,867.20
Advertising & Marketing	21,911.71
Bank Charges	468.88
Books, DVD's	2,261.75
Children's Church expenses	7,278.65
Clothing expenses	1,344.30
Depreciation expense	42,121.12
Donations paid	41,645.00
Employers NI	5,379.43
Food and drink	7,543.13
Groceries & Cleaning	16,178.66
Gross wages	57,172.85
Hospitality, entertainment & gifts	4,419.60
Insurances	12,826.76
IT Software and Consumables	5,695.73
Kitchen expenses	2,528.58
Legal & Professional fees	2,988.21
Light, Power, Heating	8,444.60
Meeting expenses	216.80
Miscellaneous expenses	2,398.52
Mission expenses	2,926.39
Mortgage interest	26,077.30
Motor Vehicle Expenses	3,606.60
Parking	23.60
Pensions	1,162.80
Printing, Postage and Stationery	10,382.38
Rates	13,022.09
Recreational activities	3,499.67
Repairs & Maintenance- property	22,563.88
Repairs & maintenance- Small equipments	407.32
Staff Training	748.52
Subscriptions and Affiliations	3,321.56
Telephone & Internet	4,443.84
Travel and Accommodation	1,017.89
Water	2,380.80
Youth Club	331.05
Total Administrative Costs	343,607.17
Operating Profit	56,379.43
Other Income	
Bank interest received	286.78
Total Other Income	286.78
Profit on Ordinary Activities Before Taxation	56,666.21

Profit and Loss
King's Church Medway
For the year ended 31 March 2025

Branch is Gillingham.

Account	2025
Turnover	
Donations	16,722.53
Tax credit on Gift Aided Income	14,539.01
Tithes and offerings	163,319.13
Total Turnover	194,580.67
Gross Profit	194,580.67
Administrative Costs	
Advertising & Marketing	22.00
Bank Charges	229.19
Books, DVD's	1,057.64
Children's Church expenses	599.91
Donations paid	5,831.56
Employers NI	2,884.80
Food and drink	7,258.70
Groceries & Cleaning	2,048.91
Gross wages	30,000.00
Hospitality, entertainment & gifts	9,772.00
Insurances	3,209.90
IT Software and Consumables	1,066.18
Kitchen expenses	1,336.97
Legal & Professional fees	900.00
Light, Power, Heating	3,790.91
Miscellaneous expenses	2,654.88
Mission expenses	2,174.29
Motor Vehicle Expenses	1,662.00
Parking	29.00
Printing, Postage and Stationery	2,112.21
Rent	12,662.26
Repairs & Maintenance- property	13,207.82
Repairs & maintenance- Small equipments	3,878.42
Staff Training	5,407.12
Subscriptions and Affiliations	2,789.80
Telephone & Internet	1,268.67
Travel and Accomodation	4,026.42
Water	403.06
Youth Club	513.02
Total Administrative Costs	122,797.64
Operating Profit	71,783.03
Other Income	
Bank interest received	18.50
Grants/funding	27,300.00
Total Other Income	27,318.50
Profit on Ordinary Activities Before Taxation	99,101.53

Profit and Loss
King's Church Medway
For the year ended 31 March 2025

Branch is Light The Way.

Account	2025
Turnover	
Donations	7,344.30
Total Turnover	7,344.30
Gross Profit	
	7,344.30
Administrative Costs	
Bank Charges	102.00
Hospitality, entertainment & gifts	1,105.99
Mission expenses	500.00
Repairs & Maintenance- property	25.00
Subscriptions and Affiliations	216.00
Travel and Accomodation	5,100.00
Total Administrative Costs	7,048.99
Operating Profit	295.31
Profit on Ordinary Activities Before Taxation	295.31

Profit and Loss

King's Church Medway

For the year ended 31 March 2025

Branch is Caring Hands.

Account	2025
Turnover	
Donations	48,458.89
Rental income	91,800.00
Tithes and offerings	3,925.00
Total Turnover	144,183.89
Gross Profit	144,183.89
Administrative Costs	
Bank Charges	103.50
Books, DVD's	416.80
Children's Church expenses	645.97
Depreciation expense	2,343.96
Donations paid	990.00
Employers NI	7,293.12
Food and drink	11,367.50
Groceries & Cleaning	729.74
Gross wages	95,381.04
Hospitality, entertainment & gifts	8,297.19
IT Software and Consumables	157.75
Kitchen expenses	1,742.81
Light, Power, Heating	56,153.14
Miscellaneous expenses	243.78
Motor Vehicle Expenses	734.20
Pensions	1,928.16
Printing, Postage and Stationery	441.29
Rates	4,201.50
Recreational activities	336.00
Repairs & Maintenance- property	15,221.21
Repairs & maintenance- Small equipments	3,412.78
Staff Training	3,704.00
Subscriptions and Affiliations	419.76
Telephone & Internet	1,243.40
Travel and Accomodation	700.20
Water	2,656.67
Total Administrative Costs	220,865.47
Operating Profit	(76,681.58)
Other Income	
Bank interest received	0.38
Total Other Income	0.38
Profit on Ordinary Activities Before Taxation	(76,681.20)

KING'S CHURCH MEDWAY

England & Wales - Charity number 1152477

Accounts

REGISTERED COMPANY NUMBER: 08438643 (England and Wales)
REGISTERED CHARITY NUMBER: 1152477

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Kings Church Ministries

A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Kings Church Ministries

Contents of the Financial Statements
for the Year Ended 31 March 2024

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Detailed Statement of Financial Activities	19 to 20

Kings Church Ministries

Report of the Trustees **for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The main activities of the charity were, but not limited to:

The advancement of the Christian faith by the proclamation and furtherance of the gospel of God. The promotion of the worship of God by any means whatsoever, including the preaching and proclamation of the Christian gospel, the teaching of the Christian doctrine and principles, and the printing, production and distribution of Christian literature, media products and other resources.

The relief of persons in conditions of financial need, or of those persons who are infirm for reasons of old age or sickness.

The advancement of education on the basis of Christian principles, including the provision of educational establishments, materials and bursaries for the general education of children or adults.

We continue to pursue our objectives through the activities of the departments already stated.

The Trustees confirm that, to the best of their ability, they have consistently complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

ACHIEVEMENT AND PERFORMANCE

The total incoming resources for the year were £770,784 (2023: £437,599). Total resources expended were £ 791,225 ((2023: £478,256), leaving a deficit of £20,441 (2023: 40,657) before transfers.

FINANCIAL REVIEW

Principal funding sources

Principal funding of the charity is tithes and offerings from Church members and attendees, along with gift aid received from HMRC.

Reserves policy

The trustees have reviewed the reserves of the charity, in line with existing policy, and deem that no changes are required.

Going concern

The trustees have reviewed the charity's forecasts and, considered the current economic position and its impact on the charity's ability to remain operational, and the trustees are confident the charity will have sufficient resources to continue for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

continued...

Kings Church Ministries

Report of the Trustees **for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Leadership

The Church is led by a team of elders who appointments were based on proven integrity and commitment to the work of the Church. The Church is formed of two congregations, one in Chatham and the other in Gillingham.

The elders is names as follows; Mr Paul Akinabadewa, Rev Martin Brogan, Mr Yemi Onbanjo, Rev Christopher Gill, Mr James Sowah and Mr Isaac Oluwole.

The Elders provide their services on a voluntary basis with the exception of Rev Martin Brogan and Rev Christopher Gill who are employed full time by King's Church.

General Overview

The Church continues to enjoy good relationships and partnerships with local authority, Kent Police, NHS as well as local schools in tackling social challenges in and around the Medway Towns.

King's Church Gillingham

KCG has continued to grow numerically and has outgrown the current building. Until new premises are found KCG now operates three services each Sunday at 10am, midday and 4pm. The first two services are completely full and the third service is slowly growing. At present the combined congregation size is approximately 250 adults, 50 teenagers and 75 primary aged children.

For the children and youth provision each Sunday KCG hire the use of a hall and classrooms at the Oasis Academy Primary School which is situated a two-minute walk from the church building. This is hired six months in advance.

As KCG continues to grow, ministries for both men and women have been established and a 'drop in' on Wednesday and Thursday between 10.30am and 12.30pm now operates, for those in need of social care.

To assist with growing demand KCG now operates an in-house 'Food Bank' which provides tin and dried goods for those in need.

KCG continues to support work overseas and sends a medical team annual to Ghana plus supplies and has assisted in the construction of a computer room in a rural primary school.

KCG continues to financially support two children via the organisation 'Compassion' and supports 2 pastors and their families in Bangalore in India

Caring Hands in the Community

Our day centre facilities cater for some 80 individuals per day. Supplying hot meals and drinks alongside a holistic support package to help secure solutions to the problems our guests face.

In partnership with Reset 21 we continue to operate Trauma Informed Care training and consultations .

We are eternally grateful to our team of Staff & Volunteers who tirelessly give of their time to help those less fortunate.

Shekinah House, our accommodation premises is now fully operation and accommodates 12 temporary residents at one time to enable the assessment of their housing & other needs by the local authority.

continued...

Kings Church Ministries
Report of the Trustees
for the Year Ended 31 March 2024

Light the Way

We have engaged in missions to Zambia and Roaming is 2023, providing roofing for a primary school and a water bore hole supply in a remote community.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Policies adopted for the induction and training of Trustees

The policies adopted are those of the Charity Commission publications as per the website. Trustees are reminded Periodically to review these documents, and new trustees are issued with access to copies for perusal.

Pay policy for key management personnel

Pay reviews for all staff are conducted annually by the Trustee board

Future Plans

To continue to peruse our established objectives in the coming year. Future upkeep costs relating to repair and maintenance of the Church building is anticipated. The next significant project will be repair works to the main Chatham building with the roof requiring remedial works.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08438643 (England and Wales)

Registered Charity number
1152477

Registered office
New Rd Ave, Chatham
Chatham
Kent
ME4 6BB

Trustees
Rev M Brogan Trustee
I D Vickery Chair
B Ogungbangbe Trustee (appointed 4.9.23)
K Rayfield Trustee
T Chapinduka Trustee
J N L Sowah Trustee
S Ribbens Trustee
Rev C Gill Trustee

continued...

Kings Church Ministries

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

N Khaliq

A.K & Co (Accountancy Services) Ltd

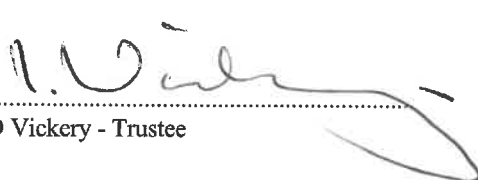
19 Victoria Terrace

Hove

East Sussex

BN3 2WB

Approved by order of the board of trustees on 29th Jan 2025 and signed on its behalf by:


.....
I D Vickery - Trustee

continued...

**Independent Examiner's Report to the Trustees of
Kings Church Ministries**

Independent examiner's report to the trustees of Kings Church Ministries ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Khaliq

A.K. & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Date:

29th Jan 2025

continued...

Kings Church Ministries

Statement of Financial Activities
for the Year Ended 31 March 2024

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	682,252	-	682,252	625,373
Investment income	3	362	-	362	152
Other income		88,170	-	88,170	52,074
Total		<u>770,784</u>	<u>-</u>	<u>770,784</u>	<u>677,599</u>
EXPENDITURE ON					
Charitable activities	4				
Direct costs		625,387	7,500	632,887	410,582
Support costs		99,773	-	99,773	62,518
Governance costs		37,853	-	37,853	5,156
Other		20,712	-	20,712	-
Total		<u>783,725</u>	<u>7,500</u>	<u>791,225</u>	<u>478,256</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(12,941)	(7,500)	(20,441)	199,343
		<u>(7,500)</u>	<u>7,500</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(20,441)</u>	<u>-</u>	<u>(20,441)</u>	<u>199,343</u>
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		1,134,719	29,503	1,164,222	1,204,879
Prior year adjustment	10	240,000	-	240,000	-
As restated		<u>1,374,719</u>	<u>29,503</u>	<u>1,404,222</u>	<u>1,204,879</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,354,278</u></u>	<u><u>29,503</u></u>	<u><u>1,383,781</u></u>	<u><u>1,404,222</u></u>

The notes form part of these financial statements

continued...

Kings Church Ministries

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds as restated £
FIXED ASSETS					
Tangible assets	11	1,556,505	-	1,556,505	1,275,287
CURRENT ASSETS					
Debtors	12	61,431	-	61,431	254,744
Cash at bank and in hand		73,575	29,503	103,078	221,526
		<u>135,006</u>	<u>29,503</u>	<u>164,509</u>	<u>476,270</u>
CREDITORS					
Amounts falling due within one year	13	(46,508)	-	(46,508)	(41,834)
NET CURRENT ASSETS		<u>88,498</u>	<u>29,503</u>	<u>118,001</u>	<u>434,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,645,003	29,503	1,674,506	1,709,723
CREDITORS					
Amounts falling due after more than one year	14	(290,725)	-	(290,725)	(305,501)
NET ASSETS		<u>1,354,278</u>	<u>29,503</u>	<u>1,383,781</u>	<u>1,404,222</u>
FUNDS	16				
Unrestricted funds				1,354,278	1,374,719
Restricted funds				29,503	29,503
TOTAL FUNDS				<u>1,383,781</u>	<u>1,404,222</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

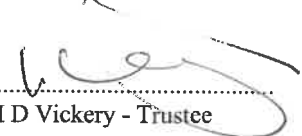
continued...

Kings Church Ministries

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th Jun 2025 and were signed on its behalf by:


.....
I D Vickery - Trustee


.....
Rev M Brogan - Trustee

The notes form part of these financial statements

continued...

Kings Church Ministries

Cash Flow Statement
for the Year Ended 31 March 2024

		2024	2023
	Notes	£	as restated £
Cash flows from operating activities			
Cash generated from operations	1	276,442	(51,256)
Net cash provided by/(used in) operating activities		276,442	(51,256)
Cash flows from investing activities			
Purchase of tangible fixed assets		(395,252)	272,630
Interest received		362	152
Net cash (used in)/provided by investing activities		(394,890)	272,782
Change in cash and cash equivalents in the reporting period		(118,448)	221,526
Cash and cash equivalents at the beginning of the reporting period		221,526	-
Cash and cash equivalents at the end of the reporting period		103,078	221,526

The notes form part of these financial statements

continued...

Kings Church Ministries

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023 as restated
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(20,441)	199,343
Adjustments for:		
Loss on disposal of fixed assets	99,258	-
Interest received	(362)	(152)
Decrease/(increase) in debtors	193,313	(254,744)
Increase in creditors	4,674	4,297
Net cash provided by/(used in) operations	<u>276,442</u>	<u>(51,256)</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	221,526	(118,448)	103,078
	<u>221,526</u>	<u>(118,448)</u>	<u>103,078</u>
Debt			
Debts falling due within 1 year	(37,537)	-	(37,537)
Debts falling due after 1 year	(305,501)	14,776	(290,725)
	<u>(343,038)</u>	<u>14,776</u>	<u>(328,262)</u>
Total	<u>(121,512)</u>	<u>(103,672)</u>	<u>(225,184)</u>

The notes form part of these financial statements

continued...

Kings Church Ministries

Notes to the Financial Statements **for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

Kings Church Ministries

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	2024	2023 as restated
	£	£
Tithes and offerings	372,286	610,629
Donations	157,486	-
Gift aid income	152,480	14,744
	<u>682,252</u>	<u>625,373</u>

3. INVESTMENT INCOME

	2024	2023 as restated
	£	£
Deposit account interest	<u>362</u>	<u>152</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Direct costs	602,056	30,831	632,887
Support costs	(58)	99,831	99,773
Governance costs	32,305	5,548	37,853
	<u>634,303</u>	<u>136,210</u>	<u>770,513</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Direct costs	30,327	504	30,831
Support costs	98,582	1,249	99,831
Governance costs	-	5,548	5,548
	<u>128,909</u>	<u>7,301</u>	<u>136,210</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023 as restated
	£	£
Depreciation - owned assets	46,953	42,334
Deficit on disposal of fixed assets	<u>20,712</u>	<u>-</u>

continued...

Kings Church Ministries

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

Martin Brogan, a trustee of the charity, received remuneration during the year totalling £45,000 (2023: £45,000) in respect of employment services as operations manager of the charity.

Christopher Gill, a trustee of the charity, received remuneration during the year totalling £30,000 (2023: £30,000) in respect of employment of services as a pastor of King's Church Gillingham.

Other than the above remuneration, there were no other benefits paid to any of the trustees during the year, nor was there for the immediately prior year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	2024	2023 as restated
	£	£
Wages and salaries	160,701	111,248
Social security costs	13,828	7,840
Other pension costs	2,707	1,163
	<u>177,236</u>	<u>120,251</u>

The average monthly number of employees during the year was as follows:

2024	2023 as restated
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	625,373	-	625,373
Investment income	152	-	152
Other income	52,074	-	52,074
Total	<u>677,599</u>	<u>-</u>	<u>677,599</u>
EXPENDITURE ON			
Charitable activities			
Direct costs	410,582	-	410,582
Support costs	62,518	-	62,518
Governance costs	5,156	-	5,156
Total	<u>478,256</u>	<u>-</u>	<u>478,256</u>
NET INCOME	199,343	-	199,343
Transfers between funds	(29,503)	29,503	-

continued...

Kings Church Ministries

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
Net movement in funds	169,840	29,503	199,343
RECONCILIATION OF FUNDS			
Total funds brought forward	1,204,879	-	1,204,879
TOTAL FUNDS CARRIED FORWARD	<u>1,374,719</u>	<u>29,503</u>	<u>1,404,222</u>

10. PRIOR YEAR ADJUSTMENT

Zion House property was not capitalised in the charity's fixed assets and has been added to the fixed asset register in the current year's accounts.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2023	1,327,480	68,079	149,538
Additions	323,260	3,284	16,199
Disposals	(18,480)	(13,219)	(3,589)
At 31 March 2024	<u>1,632,260</u>	<u>58,144</u>	<u>162,148</u>
DEPRECIATION			
At 1 April 2023	117,321	54,345	111,961
Charge for year	25,046	3,761	13,257
Eliminated on disposal	(1,722)	(10,607)	(2,845)
At 31 March 2024	<u>140,645</u>	<u>47,499</u>	<u>122,373</u>
NET BOOK VALUE			
At 31 March 2024	<u>1,491,615</u>	<u>10,645</u>	<u>39,775</u>
At 31 March 2023	<u>1,210,159</u>	<u>13,734</u>	<u>37,577</u>

continued...

Kings Church Ministries

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 April 2023	36,936	45,369	1,627,402
Additions	-	6,140	348,883
Disposals	-	(4,474)	(39,762)
At 31 March 2024	36,936	47,035	1,936,523
DEPRECIATION			
At 1 April 2023	33,840	34,648	352,115
Charge for year	774	4,115	46,953
Eliminated on disposal	-	(3,876)	(19,050)
At 31 March 2024	34,614	34,887	380,018
NET BOOK VALUE			
At 31 March 2024	2,322	12,148	1,556,505
At 31 March 2023	3,096	10,721	1,275,287

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Trade debtors	-	240,000
Other debtors	-	14,744
Accrued income	61,431	-
	61,431	254,744

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Bank loans and overdrafts (see note 15)	37,537	37,537
Social security and other taxes	8,467	2,601
Pension	-	58
Accruals and deferred income	504	1,638
	46,508	41,834

continued...

Kings Church Ministries

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023 as restated
	£	£
Bank loans (see note 15)	<u>290,725</u>	<u>305,501</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2024	2023 as restated
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>37,537</u>	<u>37,537</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	290,725	305,501

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds					
General funds	1,134,719	240,000	(12,941)	(7,500)	1,354,278
Restricted funds					
Restricted	29,503	-	(7,500)	7,500	29,503
TOTAL FUNDS	<u>1,164,222</u>	<u>240,000</u>	<u>(20,441)</u>	<u>-</u>	<u>1,383,781</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	770,784	(783,725)	(12,941)
Restricted funds			
Restricted	-	(7,500)	(7,500)
TOTAL FUNDS	<u>770,784</u>	<u>(791,225)</u>	<u>(20,441)</u>

continued...

Kings Church Ministries

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General funds	1,204,879	199,343	(29,503)	1,374,719
Restricted funds				
Restricted	-	-	29,503	29,503
TOTAL FUNDS	<u>1,204,879</u>	<u>199,343</u>	<u>-</u>	<u>1,404,222</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	677,599	(478,256)	199,343
TOTAL FUNDS	<u>677,599</u>	<u>(478,256)</u>	<u>199,343</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds					
General funds	1,204,879	240,000	186,402	(37,003)	1,594,278
Restricted funds					
Restricted	-	-	(7,500)	37,003	29,503
TOTAL FUNDS	<u>1,204,879</u>	<u>240,000</u>	<u>178,902</u>	<u>-</u>	<u>1,623,781</u>

continued...

Kings Church Ministries

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	1,448,383	(1,261,981)	186,402
Restricted funds			
Restricted	-	(7,500)	(7,500)
TOTAL FUNDS	<u>1,448,383</u>	<u>(1,269,481)</u>	<u>178,902</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

continued...

Kings Church Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024	2023
	£	as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and offerings	372,286	610,629
Donations	157,486	-
Gift aid income	152,480	14,744
	682,252	625,373
Investment income		
Deposit account interest	362	152
Other income		
Rental income	80,034	52,074
Mission	8,136	-
	88,170	52,074
Total incoming resources	770,784	677,599
EXPENDITURE		
Charitable activities		
Wages	75,000	75,000
Social security	7,840	7,840
Pensions	1,105	1,163
Insurance	16,663	14,157
Postage and stationery	11,100	3,754
Advertising	26,978	4,062
Training & Welfare	10,436	6,446
Mission expenses	32,305	2,040
Motor and travel	7,031	11,975
Subscriptions	3,420	3,500
Premises maintenance	92,180	51,648
Depreciation	43,753	30,830
Communication and IT costs	16,197	32,736
Utilities	63,726	49,855
Bank and finance charges	863	743
Café expenses	7,367	26,966
Other expenditure	28,043	8,201
Donations paid	149,263	7,123
Gifts and emergency costs	21,291	22,510
Children's church	4,117	4,634
Youth club costs	955	1,534
Rent	14,670	14,738
	634,303	381,455
Other		
Loss on sale of tangible fixed assets	20,712	-

This page does not form part of the statutory financial statements

continued...

Kings Church Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024	2023
	£	as restated £
Support costs		
Management		
Wages	85,701	36,248
Social security	5,988	-
Pensions	1,602	-
Premises maintenance	5,291	26,270
Mortgage interest	27,127	17,623
Depreciation	3,200	11,504
	128,909	91,645
 Governance costs		
Accountancy	6,041	1,521
Legal and professional fees	11	1,909
Meeting expenses	1,249	1,726
	7,301	5,156
 Total resources expended	791,225	478,256
 Net (expenditure)/income	(20,441)	199,343

This page does not form part of the statutory financial statements

continued...

Profit and Loss

King's Church Medway

For the year ended 31 March 2024

Branch is King's Church Medway.

Account	2024	2023
Turnover		
Tax credit on Gift Aided Income	154,073	12,980
Tithes and offerings	261,749	249,705
Bank interest received	362	152
Total Turnover	416,184	262,837
Administrative Costs		
Accountancy	5,537	5,521
Advertising & Marketing	26,916	27,560
Bank Charges	338	206
Books, DVD's	6,253	3,882
Children's Church expenses	2,931	2,698
Clothing expenses	269	630
Donations paid	140,000	3,701
Employers NI	4,955	5,329
Equipment Hire	0	2,380
Food and drink	6,873	7,726
Groceries & Cleaning	9,237	10,940
Gross wages	45,000	45,000
Hospitality	9,490	7,767
Insurances	13,463	10,758
IT Software and Consumables	2,421	1,213
Kitchen expenses	4,125	6,146
Legal & Professional fees	11	143
Light, Power, Heating	8,571	6,488
Meeting expenses	658	921
Miscellaneous expenses	1,053	11
Mission expenses	840	100
Motor Vehicle Expenses	3,637	4,296
Parking	38	61
Pensions	1,163	1,163
Printing, Postage and Stationery	2,699	2,554
Recreational activities	5,168	1,909
Repairs & Maintenance- property	11,457	14,284
Repairs & maintenance- Small equipments	928	1,214
Staff Training	2,610	3,274
Subscriptions and Affiliations	2,015	1,760
Telephone & Internet	5,643	5,189
Travel and Accomodation	1,051	79
Water	(6,593)	3,153
Youth Club	547	1,375
Total Administrative Costs	319,301	189,432
Operating Profit	96,883	73,405

Profit and Loss

King's Church Medway

For the year ended 31 March 2024

Branch is Gillingham.

Account	2024	2023
Turnover		
Tithes and offerings	141,110	92,988
Tax credit on Gift Aided Income	13,151	3,450
Total Turnover	154,261	96,438
Administrative Costs		
Advertising & Marketing	62	22
Bank Charges	221	227
Books, DVD's	888	1,520
Children's Church expenses	1,186	1,936
Clothing expenses	99	90
Donations paid	9,263	3,422
Employers NI	2,885	3,103
Food and drink	5,396	2,836
Groceries & Cleaning	236	475
Gross wages	30,000	30,000
Hospitality	8,665	10,131
Insurances	3,200	3,399
IT Software and Consumables	396	0
Kitchen expenses	470	824
Legal & Professional fees	0	292
Light, Power, Heating	3,971	3,739
Meeting expenses	591	805
Mission expenses	6,098	1,940
Motor Vehicle Expenses	979	412
Parking	154	33
Printing, Postage and Stationery	841	1,009
Recreational activities	953	0
Refreshments	0	18
Rent	14,670	14,738
Repairs & Maintenance- property	4,224	4,354
Repairs & maintenance- Small equipments	909	1,058
Staff Training	4,954	2,416
Subscriptions and Affiliations	95	1,674
Telephone & Internet	809	991
Travel and Accomodation	425	4,728
Water	659	173
Youth Club	408	160
Total Administrative Costs	103,709	96,522
Operating Profit	50,552	(85)

Profit and Loss

King's Church Medway

For the year ended 31 March 2024

Branch is Light The Way.

Account	2024	2023
Turnover		
Donations	11,693.00	6,489.39
Missions	8,136.00	0.00
Total Turnover	19,829.00	6,489.39
Administrative Costs		
Bank Charges	102.00	102.00
Mission expenses	27,231.41	4,470.41
Repairs & Maintenance- property	0.00	372.86
Subscriptions and Affiliations	216.00	216.00
Total Administrative Costs	27,549.41	5,161.27
Operating Profit	(7,720.41)	1,328.12

Profit and Loss

King's Church Medway

For the year ended 31 March 2024

Branch is Caring Hands.

Account	2024	2023
Turnover		
Donations	145,793	15,010
Rental income	71,918	47,190
Tithes and offerings	4,480	5,100
Grants/funding	8,116	4,884
Total Turnover	230,307	72,184
Administrative Costs		
Bank Charges	105	111
Books, DVD's	92	0
Clothing expenses	77	140
Employers NI	5,988	2,490
Equipment Hire	(317)	795
Food and drink	8,277	3,984
Groceries & Cleaning	8,788	10,998
Gross wages	85,701	45,250
Hospitality	1,280	42
IT Software and Consumables	5,155	1,652
Kitchen expenses	2,772	1,635
Light, Power, Heating	51,269	31,902
Motor Vehicle Expenses	713	610
Parking	12	0
Pensions	1,602	654
Printing, Postage and Stationery	348	191
Rates	4,003	3,804
Repairs & Maintenance- property	45,761	26,270
Staff Training	2,872	756
Subscriptions and Affiliations	1,094	390
Telephone & Internet	1,836	972
Travel and Accommodation	23	1,758
Water	1,952	1,952
Total Administrative Costs	229,404	136,357
Operating Profit	904	(64,173)

KING'S CHURCH MEDWAY

England & Wales - Charity number 1152477

Accounts

Charity number: 1152477
Registered Number: 08438643

King's Church Medway
(A company limited by guarantee)

Trustees' Report and Financial Statements
for the Year Ended 31 March 2023

King's Church Medway

Contents of the Financial Statements
for the Year Ended 31 March 2023

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King's Church Medway
Reference and Administrative Details of the Charity
for the Year Ended 31 March 2023

TRUSTEES:

Christopher Gill
Martin Brogan
Ian Vickery
Sylvia Ribbens
James Sowah
Tafumanei Chapinduka

REGISTERED NUMBER:

08438643

CHARITY REGISTERED NUMBER:

1152477

REGISTERED OFFICE:

New Road Avenue
Chatham
Kent
England
ME4 6BB

INDEPENDENT EXAMINER:

Matthew Bugby ACCA
A.K. & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

King's Church Medway
Trustees' Report
for the Year Ended 31 March 2023

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2022 to 31 March 2023. The Annual report serves the purpose of both a Trustees' report and a Director's report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

The main activities of the charity were, but not limited to:

The advancement of the Christian faith by the proclamation and furtherance of the gospel of God. The promotion of the worship of God by any means whatsoever, including the preaching and proclamation of the Christian gospel, the teaching of the Christian doctrine and principles, and the printing, production and distribution of Christian literature, media products and other resources.

The relief of persons in conditions of financial need, or of those persons who are infirm for reasons of old age or sickness.

The advancement of education on the basis of Christian principles, including the provision of educational establishments, materials and bursaries for the general education of children or adults.

We continue to pursue our objectives through the activities of the departments already stated.

The Trustees confirm that, to the best of their ability, they have consistently complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

FINANCIAL REVIEW

Achievement and Performance

The total incoming resources for the year were £569,870 (2022: £569,870). Total resources expended were £439,432 (2022: £439,432), leaving net incoming resources of £. (2022:) before transfers.

Going Concern

The trustees have reviewed the charity's forecasts and, considered the current economic position and its impact on the charity's ability to remain operational, and the trustees are confident the charity will have sufficient resources to continue for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

King's Church Medway
Trustees' Report
for the Year Ended 31 March 2023

Reserves Policy

The trustees have reviewed the reserves of the charity, in line with existing policy, and deem that no changes are required.

Principal Funding

Principal funding of the charity is tithes and offerings from Church members and attendees, along with gift aid received from HMRC.

Principal Risks and Uncertainties

The principal risks facing the Church are:

Reputational risk - mitigated by regular review and assessment by the trustees

Financial risk - the risk of a decline in donations and funding, however this has been mitigated by diversification of projects and the trustees frequently monitor this

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

King's Church Medway is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The Charity is constituted under a Trust deed and is a registered charity, number 1552477.

There has been no change in trustees in the period under review.

Leadership

The Church is led by a team of elders who appointments were based on proven integrity and commitment to the work of the Church. The Church is formed of two congregations, one in Chatham and the other in Gillingham.

The eldership is named as follows; Mr Paul Akinabade, Rev Martin Brogan, Mr Yemi Onbanjo, Rev Christopher Gill, Mr James Sowah and Mr Isaac Oluwale.

The Elders provide their services on a voluntary basis with the exception of Rev Martin Brogan and Rev Christopher Gill who are employed full time by King's Church.

General Overview

The Church continues to enjoy good relationships and partnerships with local authority, Kent Police, NHS as well as local schools in tackling social challenges in and around the Medway Towns.

King's Church Medway
Trustees' Report
for the Year Ended 31 March 2023

King's Church Gillingham

KCG has continued to grow numerically and has outgrown the current building. Until new premises are found KCG now operates three services each Sunday at 10am, midday and 4pm. The first two services are completely full and the third service is slowly growing. At present the combined congregation size is approximately 200 adults, 25 teenagers and 75 primary aged children.

For the children and youth provision each Sunday KCG hire the use of a hall and classrooms at the Oasis Academy Primary School which is situated a two-minute walk from the church building. This is hired six months in advance.

As KCG continues to grow, ministries for both men and women have been established and a 'drop in' on Wednesday and Thursday between 10.30am and 12.30pm now operates, for those in need of social care. To assist with growing demand KCG now operates an in-house 'Food Bank' which provides tin and dried goods for those in need.

KCG continues to support work overseas and sends a medical team annual to Ghana plus supplies and has assisted in the construction of a computer room in a rural primary school.

KCG continues to financially support two children via the organisation 'Compassion' and supports a pastor and family in Bangalore in India.

Caring Hands in the Community

Shekinah House is now fully operation and accommodates 12 temporary residents at one time to enable assessment of their needs by the local authority.

Light the Way

We have engaged in missions to Zambia and Romania in 2023, providing roofing for a primary school and a water bore hole supply in a remote community.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Policies adopted for the induction and training of Trustees

The policies adopted are those of the Charity Commission publications as per the website. Trustees are reminded Periodically to review these documents, and new trustees are issued with access to copies for perusal.

Pay policy for key management personnel

Pay reviews for all staff are conducted annually by the Trustee board

Future Plans

To continue to pursue our established objectives in the coming year. Future upkeep costs relating to repair and maintenance of the Church building is anticipated. The next significant project will be repair works to the main Chatham building with the roof requiring remedial works.

King's Church Medway
Trustees' Report
for the Year Ended 31 March 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

select suitable accounting policies and then apply them consistently;
observe the methods and principles of the Charities SORP (FRS 102);
make judgements and accounting estimates that are reasonable and prudent;
state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....

Christopher Gill
Trustee

Date:

.....

Martin Brogan
Trustee

Date:

King's Church Medway
Independent Examiners Report
for the Year Ended 31 March 2023

Independent Accountants Report To The Members On The Unaudited Financial
Statements For The Year Ended 31 March 2023

I report to the charity Trustees on my examination of the accounts for the year ended 31 March 2023

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of the charity's accounts carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006;
2. The accounts do not accord with those records;
3. The accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principle of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102)

I have no concerns and have come across no other matters in connection to the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Dated

Matthew Bugby ACCA
A.K. & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

King's Church Medway
Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Restricted funds 2023	Unrestricted funds 2023	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies	4	-	437,446	437,446	569,867
Charitable activities	5	-	-	-	-
Investments	6	-	152	152	3
Total income		-	437,598	437,598	569,870
Expenditure on:					
Charitable activities	7	399	477,856	478,255	439,865
Total expenditure		399	477,856	478,255	439,865
Net movement in funds		-399	-40,258	-40,657	130,005
Reconciliation of funds:					
Total funds brought forward		29,902	1,174,977	1,204,879	1,074,874
Net movement in funds		-399	-40,258	-40,657	130,005
Total funds carried forward		29,503	1,134,719	1,164,222	1,204,879

King's Church Medway
Balance Sheet
for the Year Ended 31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	10	1,275,287	1,275,686
		<u>1,275,287</u>	<u>1,275,686</u>
CURRENT ASSETS			
Debtors	11	14,744	16,430
Cash at bank and in hand		<u>221,526</u>	<u>287,681</u>
		236,270	304,111
CREDITORS			
Amounts falling due within one year	12	<u>-41,834</u>	<u>-48,251</u>
NET CURRENT ASSETS/LIABILITIES		194,436	255,860
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,469,723</u>	<u>1,531,546</u>
CREDITORS			
Amounts falling due after more than one year	13	-305,501	-326,667
Total net assets		<u>1,164,222</u>	<u>1,204,879</u>
CHARITY FUNDS			
Restricted funds	14	29,503	29,902
Unrestricted funds	15	1,134,719	1,174,977
Total funds		<u>1,164,222</u>	<u>1,204,879</u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

Christopher Gill
Trustee

Date:

.....

Martin Brogan
Trustee

Date:

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

1 GENERAL INFORMATION

King's Church Medway is a company, limited by guarantee, incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member.

2 ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accountings in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going concern

The financial statements are prepared on a going concern basis and there are no material uncertainties that cast significant doubt on the Charity's ability to continue as a going concern.

Income

Income is measured at the fair value of the donation or funding received or receivable, once the charity has entitlement to the income and it is probable it will be received.

Grants are included on a receivables basis.

Income tax recoverable in relation to investment income is recognised at the time the investment income is received.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, and is inclusive of irrecoverable VAT.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight-line on buildings
Motor vehicles	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Church equipment	- 25% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year under review.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes of the financial statements.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost.

3 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These assessments and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

4 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Tithes and offerings	370,628	370,628	380,035
Grant income for charitable activities	52,074	52,074	141,285
Tax credit of gift aided income	14,744	14,744	48,547
	<u>437,446</u>	<u>437,446</u>	<u>569,867</u>

5 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Missions	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

6 INVESTMENT INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest received	152	152	3
	<u>152</u>	<u>152</u>	<u>3</u>

7 Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	399	472,700	473,099	429,231
Governance activities	-	5,156.00	5,156	10,634
	<u>399</u>	<u>477,856</u>	<u>478,255</u>	<u>439,865</u>
Total 2022	<u>433</u>	<u>428,798</u>	<u>439,865</u>	

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

Summary by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	128,837	42,334	301,928	473,099	429,230
Governance activities	-	-	5,156	5,156	10,634
	<u>128,837</u>	<u>42,334</u>	<u>307,084</u>	<u>478,255</u>	<u>439,864</u>
Total 2022	<u>117,401</u>	<u>46,523</u>	<u>275,940</u>	<u>439,864</u>	

8 Analysis of expenditure by activities

Summary by fund type

	Direct costs 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	372,454	100,646	473,099	429,230
Governance activities	5,156	-	5,156	10,634
	<u>377,610</u>	<u>100,646</u>	<u>478,255</u>	<u>439,864</u>
Total 2022	<u>342,953</u>	<u>96,912</u>	<u>439,864</u>	

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

8 Analysis of expenditure by activities (continued)

Analysis of direct costs	Charitable Activities 2023 £	Governance costs 2023 £	Total funds 2023 £	Total funds 2022 £
Wages and salaries	75,000		75,000	83,872
Depreciation	30,830		30,830	33,199
Mission expenses	2,040		2,040	1,210
Motor and travel	11,975		11,975	4,123
Insurance	14,157		14,157	8,451
Premises maintenance	46,202		46,202	39,297
Communication and IT costs	36,236		36,236	20,868
Material and equipment	5,446		5,446	6,028
Utilities	49,855		49,855	46,107
Legal and professional fees		1,909	1,909	2,137
Printing, postage and stationary	3,754		3,754	5,715
Staff training costs	6,446		6,446	5,842
Bank and finance charges	743		743	529
Café expenses	26,966		26,966	23,451
Other expenditure	8,201		8,201	9,332
Donations paid	7,123		7,123	2,661
Gifts and emergency costs	22,510		22,510	18,129
Accountancy fees	-	1,521	1,521	8,454
Children's Church	4,634		4,634	2,625
Advertising	4,062		4,062	4,558
Meeting expenses	-	1,726	1,726	1,180
Youth club costs	1,534		1,534	420
Hall hire	-		-	0
Rent	14,738		14,738	13,763
Total 2023	372,453	5,156	377,609	341,952
Total 2022	332,318	10,634	342,952	
Analysis of support costs		Charitable Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Wages and salaries		45,250	45,250	33,529
Depreciation		11,504	11,504	13,324
Premises maintenance		26,270	26,270	37,831
Bank and finance charges		17,623	17,623	12,228
Total 2023		100,646	100,646	96,912
Total 2022		96,912	96,912	

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

9 Average number of employees

The average number of employees during the year was as follows:

	2023	2022
	No.	No.
Employees	6	7

No employee received remuneration amounting to more than £60,000 in either year.

Martin Brogan, a trustee of the charity, received remuneration during the year totalling £45,000 (2022: £35,000) in respect of employment services as operations manager of the charity.

Christopher Gill, a trustee of the charity, received remuneration during the year totalling £30,000 (2022: £25,000) in respect of employment of services as a pastor of King's Church Gillingham.

Other than the above remuneration, there were no other benefits paid to any of the trustees during the year, nor was there for the immediately prior year.

10 TANGIBLE FIXED ASSETS

	Freehold Property	Motor Vehicles	Fixtures and Fittings	Office Equipment	Church Equipment
	£	£	£	£	£
COST					
At 1 April 2022	1,296,211	36,936	147,645	42,124	62,551
Additions	31,269	-	1,893	3,245	5,528
Disposals	-	-	-	-	-
At 31 March 2023	<u>1,327,480</u>	<u>36,936</u>	<u>149,538</u>	<u>45,369</u>	<u>68,079</u>
DEPRECIATION					
At 1 April 2022	99,540	32,808	95,656	31,145	50,632
Charge for the year	17,781	1,032	16,305	3,503	3,713
Disposals	-	-	-	-	-
At 31 March 2023	<u>117,321</u>	<u>33,840</u>	<u>111,961</u>	<u>34,648</u>	<u>54,345</u>
NET BOOK VALUE					
At 31 March 2023	<u>1,210,159</u>	<u>3,096</u>	<u>37,577</u>	<u>10,721</u>	<u>13,734</u>
At 31 March 2022	<u>1,196,671</u>	<u>4,128</u>	<u>51,989</u>	<u>10,979</u>	<u>11,919</u>

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

10 TANGIBLE FIXED ASSETS (continued)

	Total £
COST	
At 1 April 2022	1,585,467
Additions	41,935
Disposals	-
At 31 March 2023	<u>1,627,402</u>
DEPRECIATION	
At 1 April 2022	309,781
Charge for the year	42,334
Disposals	-
At 31 March 2023	<u>352,115</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,275,287</u>
At 31 March 2022	<u>1,275,686</u>

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	14,744	16,430
	<u>14,744</u>	<u>16,430</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank Loans	37,537	35,034
Trade creditors	-	3,646
Taxation and social security	2,601	2,381
Pension fund	58	505
Accruals and deferred income	1,638	6,755
	<u>41,834</u>	<u>48,321</u>

13 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank Loans	305,501	326,667
	<u>305,501</u>	<u>326,667</u>

The mortgage is secured by a charge over the freehold property known as Elm House, New Road, Chatham, Kent; the Bridge Centre, New Road, Chatham, Kent and King's Church, New Road, Chatham, Kent from Barclays Bank plc.

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

14 Statement of funds - current year

	Balance at 01-Apr 2022	Income 2023	Expenditure 2023 £	Balance at 31-Mar 2023 £
Unrestricted funds				
Designated funds				
Caring Hands	269,988	72,184	-136,357	205,815
General funds				
General funds	904,989	365,414	-341,499	928,904
Total Unrestricted funds	1,174,977	437,598	-477,856	1,134,719
Restricted funds				
Buildings restricted funds	29,902	-	-399	29,503
Total of funds	1,204,879	437,598	-478,255	1,164,222

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

14 Statement of funds (continued)
Statement of funds - prior year

	Balance at 01-Apr 2021	Income 2022	Expenditure 2022 £	Balance at 31-Mar 2022 £
Unrestricted funds				
Designated funds				
Caring Hands	266,197	157,031	-153,240	269,988
General funds				
General funds	749,337	412,839	-257,187	904,989
Total Unrestricted funds	1,015,534	569,870	-410,427	1,174,977
Restricted funds				
Buildings restricted funds	30,335	-	-433	29,902
Total of funds	1,045,869	569,870	-410,860	1,204,879

15 Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total funds 2023 £
Tangible fixed assets	29,503	1,245,784	1,275,287
Current assets	-	236,270	236,270
Creditors due within one year	-	-41,834	-41,834
Creditors due in more than one year	-	-305,501	-305,501
Total	29,503	1,134,719	1,164,222

Analysis of net assets between funds - prior year

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total funds Funds 2022 £
Tangible fixed assets	29,902	1,245,784	1,275,686
Current assets	-	304,111	304,111
Creditors due within one year	-	-48,251	-48,251
Creditors due in more than one year	-	-326,667	-326,667
Total	29,902	1,174,977	1,204,879

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

Caring Hands

	2023
Income	
Donations	15,010.34
Tithes and offerings	5,100.00
Grants/funding	52,074.00
Total Income	72,184.34
Expenses	
Bank Charges	111.42
Clothing expenses	140.33
Employers NI	2,489.83
Equipment Hire	794.97
Food and drink	3,984.35
Groceries & Cleaning	10,998.10
Gross wages	45,250.29
Hospitality, entertainment & gifts	41.96
Kitchen expenses	1,635.17
Legal & Professional fees	1,651.85
Light, Power, Heating	31,901.61
Motor Vehicle Expenses	609.51
Pensions	654.45
Printing, Postage and Stationery	190.72
Rates	3,804.48
Repairs & Maintenance- property	26,269.61
Staff Training	756.00
Subscriptions and Affiliations	390.36
Telephone & Internet	972.06
Travel and Accommodation	1,757.84
Water	1,952.33
Total expenses	136,357.24
Surplus/(Deficit)	(64,172.90)

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

Gillingham

	<u>2023</u>
Income	
Donations	12,341.94
Tithes and offerings	81,030.71
Total income	93,372.65
 Expenses	
Advertising & Marketing	22.00
Bank Charges	227.45
Books, DVD's	1,519.55
Children's Church expenses	1,936.01
Clothing expenses	90.00
Donations paid	3,422.00
Employers NI	3,102.50
Food and drink	2,835.73
Groceries & Cleaning	475.40
Gross wages	30,000.00
Hospitality, entertainment & gifts	10,130.85
Insurances	199.00
Kitchen expenses	823.77
Legal & Professional fees	114.00
Light, Power, Heating	3,739.22
Meeting expenses	804.76
Mission expenses	1,940.00
Motor Vehicle Expenses	411.58
Parking	32.68
Pensions	178.20
Printing, Postage and Stationery	1,009.27
Refreshments	18.01
Rent	14,737.96
Repairs & Maintenance- property	4,354.32
Repairs & maintenance- Small equipments	1,057.80
Staff Training	2,415.50
Subscriptions and Affiliations	1,673.62
Telephone & Internet	990.91
Travel and Accomodation	4,727.70
Water	173.11
Youth Club	159.50
Total expenses	93,322.40
 Surplis/(Deficit)	 (93,322.40)

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

<u>King's Church Medway</u>	<u>2023</u>
Income	
Donations	2,106.25
Tax credit on Gift Aided Income	16,430.49
Tithes and offerings	248,549.01
Bank interest received	151.52
Total income	267,237.27
Expenses	
Accountancy	5,521.20
Advertising & Marketing	27,560.00
Bank Charges	205.98
Books, DVD's	3,882.16
Children's Church expenses	2,697.88
Clothing expenses	630.34
Depreciation	42,334.00
Donations paid	3,700.50
Employers NI	5,328.80
Equipment Hire	2,380.00
Food and drink	7,725.96
Groceries & Cleaning	10,940.22
Gross wages	45,000.00
Hospitality, entertainment & gifts	7,767.11
Insurances	13,958.45
IT Software and Consumables	1,212.85
Kitchen expenses	6,145.89
Legal & Professional fees	143.39
Light, Power, Heating	6,487.58
Meeting expenses	921.00
Miscellaneous expenses	11.29
Mission expenses	100.00
Mortgage interest	17,622.57
Motor Vehicle Expenses	4,296.15
Parking	61.10
Pensions	1,162.80
Photocopier rental and maintenance	189.58
Printing, Postage and Stationery	2,364.62
Recreational activities	1,909.20
Repairs & Maintenance- property	14,283.92
Repairs & maintenance- Small equipments	1,213.59
Staff Training	3,274.29
Subscriptions and Affiliations	1,759.89
Telephone & Internet	5,189.28
Travel and Accommodation	78.62
Water	3,153.00
Youth Club	1,374.89
Total expenses	252,588.10
Surplus/(Deficit)	14,649.17

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2023

Light the Way

	2023
Income	
Donations	6,489.39
Total income	6,489.39
Expenses	
Bank Charges	102.00
Hospitality, entertainment & gifts	4,470.41
Repairs & Maintenance- property	372.86
Subscriptions and Affiliations	216.00
Total expenses	5,161.27
Surplus/(Deficit)	1,328.12

Medway Café

Income	
Bank interest receivable	(0.01)
Total income	(0.01)
Expenditure	
Bank Charges	96.00
Total expenditure	96.00
Surplus/(deficit)	(96.01)

Accounts

Charity number: 1152477
Registered Number: 08438643

King's Church Medway

Unadited
Trustees' Report and Financial Statements
for the Year Ended 31 March 2022

King's Church Medway

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for the Year Ended 31 March 2022

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King's Church Medway
Reference and Administrative Details of the Charity
for the Year Ended 31 March 2022

TRUSTEES:	Christopher Gill Martin Brogan Ian Vickery Sylvia Ribbens Keith Rayfield James Sowah Tafumanei Chapinduka
REGISTERED NUMBER:	08438643
CHARITY REGISTERED NUMBER:	1152477
REGISTERED OFFICE:	New Road Avenue Chatham Kent England ME4 6BB
INDEPENDENT EXAMINER:	Matthew Bugby ACCA A.K. & Co (Accountancy Services) Ltd 19 Victoria Terrace Hove East Sussex BN3 2WB

King's Church Medway
Trustees' Report
for the Year Ended 31 March 2022

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2021 to 31 March 2022. The Annual report serves the purpose of both a Trustees' report and a Director's report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

The main activities of the charity were, but not limited to:

The advancement of the Christian faith by the proclamation and furtherance of the gospel of God. The promotion of the worship of God by any means whatsoever, including the preaching and proclamation of the Christian gospel, the teaching of the Christian doctrine and principles, and the printing, production and distribution of Christian literature, media products and other resources.

The relief of persons in conditions of financial need, or of those persons who are infirm for reasons of old age or sickness.

The advancement of education on the basis of Christian principles, including the provision of educational establishments, materials and bursaries for the general education of children or adults.

We continue to pursue our objectives through the activities of the departments already stated.

The Trustees confirm that, to the best of their ability, they have consistently complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

FINANCIAL REVIEW

Achievement and Performance

The total incoming resources for the year were £569,870 (2021: £526,594). Total resources expended were £439,432 (2021: £427,444), leaving net incoming resources of £. (2021: £99,150) before transfers.

Going Concern

The trustees have reviewed the charity's forecasts and, considered the current economic position and its impact on the charity's ability to remain operational, and the trustees are confident the charity will have sufficient resources to continue for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

King's Church Medway
Trustees' Report
for the Year Ended 31 March 2022

Reserves Policy

The trustees have reviewed the reserves of the charity, in line with existing policy, and deem that no changes are required.

Principal Funding

Principal funding of the charity is tithes and offerings from Church members and attendees, along with gift aid received from HMRC.

Principal Risks and Uncertainties

The principal risks facing the Church are:

Reputational risk - mitigated by regular review and assessment by the trustees

Financial risk - the risk of a decline in donations and funding, however this has been mitigated by by diversification of projects and the trustees frequently monitor this

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

King's Church Medway is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The Charity is constituted under a Trust deed and is a registered charity, number 1552477.

There has been no change in trustees in the period under review.

Leadership

The Church is led by a team of elders who appointments were based on proven integrity and commitment to the work of the Church. The Church is formed of two congregations, one in Chatham and the other in Gillingham.

The eldership is names as follows; Mr Paul Akinabadewa, Rev Martin Brogan, Mr Yemi Onbanjo, Rev Christopher Gill, Mr James Sowah and Mr Isaac Oluwole.

The Elders provide their services on a voluntary basis with the exception of Rev Martin Brogan and Rev Christopher Gill who are employed full time by King's Church.

General Overview

The Church continues to enjoy good relationships and partnerships with local authority, Kent Police, NHS as well as local schools in tackling social challenges in and around the Medway Towns.

King's Church Medway
Trustees' Report
for the Year Ended 31 March 2022

King's Church Gillingham

Continues to grow and flourish at it's current location Skinner Street, Gillingham for Sunday services.

Caring Hands in the Community

The ministry continues to provide meals and various other facilities in support of the homeless and needy of the Medway Towns. The residential space of the properties attached to the Day Centre continues to be repurposed into lodgings, with anticipated use to commence from late 2022/early 2023.

Light the Way

This the overseas mission activity providing solar panel fitments to projects such as orphanages, schools and other deprived areas of the world.

Children's Church

The work continues to grow with a sound Bible focussed curriculum in place. All workers are on a voluntary basis.

Life Groups

These small groups meet mid-week mainly in various homes around Medway and beyond, as an opportunity for the congregation to interact and befriend each other on an informal basis.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Policies adopted for the induction and training of Trustees

The policies adopted are those of the Charity Commission publications as per the website. Trustees are reminded Periodically to review these documents, and new trustees are issued with access to copies for perusal.

Pay policy for key management personnel

Pay reviews for all staff are conducted annually by the Trustee board

Future Plans

To continue to pursue our established objectives in the coming year. Future upkeep costs relating to repair and maintenance of the Church building is anticipated. The repurposing of residential buildings attached to the Day Care centre is expected to be completed and to become operational, which will increase income for the Church, and to allow better service to the local community in future years.

King's Church Medway
Trustees' Report
for the Year Ended 31 March 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

select suitable accounting policies and then apply them consistently;
observe the methods and principles of the Charities SORP (FRS 102);
make judgements and accounting estimates that are reasonable and prudent;
state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....

Christopher Gill
Trustee

Date:

.....

Martin Brogan
Trustee

Date:

King's Church Medway
Independent Examiners Report
for the Year Ended 31 March 2022

Independent Accountants Report To The Members On The Unaudited Financial
Statements For The Year Ended 31 March 2022

I report to the charity Trustees on my examination of the accounts for the year ended 31 March 2022

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of the charity's accounts carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006;
2. The accounts do not accord with those records;
3. The accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principle of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102)

I have no concerns and have come across no other matters in connection to the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Dated

Matthew Bugby ACCA
A.K. & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

King's Church Medway
Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Restricted funds 2022	Unrestricted funds 2022	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and legacies	4	-	569,867	569,867	521,746
Charitable activities	5	-	-	-	4,655
Investments	6	-	3	3	193
Total income		-	569,870	569,870	526,594
Expenditure on:					
Charitable activities	7	433	439,432	439,865	427,444
Total expenditure		433	439,432	439,865	427,444
Net movement in funds		-433	130,438	130,005	99,150
Reconciliation of funds:					
Total funds brought forward		30,335	1,044,539	1,074,874	975,724
Net movement in funds		-433	130,438	130,005	99,150
Total funds carried forward		29,902	1,174,977	1,204,879	1,074,874

King's Church Medway
Balance Sheet
for the Year Ended 31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	10	1,275,686	1,263,154
		<u>1,275,686</u>	<u>1,263,154</u>
CURRENT ASSETS			
Debtors	11	16,430	25,187
Cash at bank and in hand		<u>287,681</u>	<u>196,111</u>
		304,111	221,298
CREDITORS			
Amounts falling due within one ye:	12	<u>-48,251</u>	<u>-60,111</u>
NET CURRENT ASSETS/LIABILITIES		255,860	161,187
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,531,546</u>	<u>1,424,341</u>
CREDITORS			
Amounts falling due after more than one year	13	-326,667	-349,467
Total net assets		<u>1,204,879</u>	<u>1,074,874</u>
CHARITY FUNDS			
Restricted funds	14	29,902	30,335
Unrestricted funds	15	1,174,977	1,044,539
Total funds		<u>1,204,879</u>	<u>1,074,874</u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authrosed for issue by the Trustees and signed on their behalf by:

.....

Christopher Gill
Trustee

Date:

.....

Martin Brogan
Trustee

Date:

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

1 GENERAL INFORMATION

King's Church Medway is a company, limited by guarantee, incorporated in England and Wales. The members of the company are the Trustees name on page 1. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member.

2 ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accountings in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Going concern

The financial statements are prepared on a going concern basis and there are no material uncertainties that cast significant doubt on the Charity's ability to continue as a going concern.

Income

Income is measured at the fair value of the donation or funding received or receivable, once the charity has entitlement to the income and it is probable it will be received.

Grants are included on a receivables basis.

Income tax recoverable in relation to investment income is recognised at the time the investment income is received.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, and is inclusive of irrecoverable VAT.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight-line on buildings
Motor vehicles	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Church equipment	- 25% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year under review.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes of the financial statements.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost.

3 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These assessments and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

4 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Tithes and offerings	380,035	380,035	365,926
Grant income for charitable activities	141,285	141,285	89,271
Tax credit of gift aided income	48,547	48,547	66,549
	<u>569,867</u>	<u>569,867</u>	<u>521,746</u>

5 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Missions	-	-	4,655
	<u>-</u>	<u>-</u>	<u>4,655</u>

6 INVESTMENT INCOME

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest received	3	3	193
	<u>3</u>	<u>3</u>	<u>193</u>

7 Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	433	428,798	429,231	415,160
Governance activities	-	-	10,634	12,284
	<u>433</u>	<u>428,798</u>	<u>439,865</u>	<u>427,444</u>
Total 2021	<u>828</u>	<u>425,864</u>	<u>427,444</u>	

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

Summary by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	117,401	46,523	265,306	429,230	415,160
Governance activities	-	-	10,634	10,634	12,284
	<u>117,401</u>	<u>46,523</u>	<u>275,940</u>	<u>439,864</u>	<u>427,444</u>
Total 2021	<u>117,759</u>	<u>47,176</u>	<u>262,509</u>	<u>427,444</u>	

8 Analysis of expenditure by activities

Summary by fund type

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	332,319	96,912	429,230	415,160
Governance activities	10,634	-	10,634	12,284
	<u>342,953</u>	<u>96,912</u>	<u>439,864</u>	<u>427,444</u>
Total 2021	<u>433</u>	<u>427,864</u>	<u>427,444</u>	

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

8 Analysis of expenditure by activities (continued)

Analysis of direct costs	Charitable Activities 2022 £	Governance costs 2022 £	Total funds 2022 £	Total funds 2021 £
Wages and salaries	83,872		83,872	84,378
Depreciation	33,199		33,199	33,197
Mission expenses	1,210		1,210	2,936
Motor and travel	4,123		4,123	2,972
Buildings insurance	8,451		8,451	14,545
Premises maintenance	39,297		39,297	25,989
Communication and IT costs	20,868		20,868	5,415
Material and equipment	6,028		6,028	17,722
Utilities	46,107		46,107	33,553
Legal and professional fees	2,137		2,137	5,815
Printing, postage and stationary	5,715		5,715	-
Staff training costs	5,842		5,842	-
Refund of mission income	-		-	30,539
Bank and finance charges	529		529	1,360
Café expenses	23,451		23,451	7,950
Other expenditure	27,461		27,461	18,980
Donations paid	2,661		2,661	7,700
Independent examination fees	-	1,000	1,000	5,532
Accountancy fees	-	8,454	8,454	6,395
Children's Church	2,625		2,625	758
Advertising	4,558		4,558	155
Meeting expenses	-	1,180	1,180	357
Youth club costs	420		420	521
Hall hire	-		-	400
Rent	13,763		13,763	10,900
Total 2022	332,318	10,634	342,952	318,069
Total 2021	305,785	12,284	318,069	
Analysis of support costs		Charitable Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Wages and salaries		33,529	33,529	33,381
Depreciation		13,324	13,324	13,979
Premises maintenance		37,831	37,831	49,787
Bank and finance charges		12,228	12,228	12,228
Total 2022		96,912	96,912	109,375
		109,375	109,375	

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

9 Average number of employees

The average number of employees during the year was as follows:

	2022	2021
	No.	No.
Employees	7	6

No employee received remuneration amounting to more than £60,000 in either year.

Martin Brogan, a trustee of the charity, received remuneration during the year totalling £35,000 (2021: £35,000) in respect of employment services as operations manager of the charity.

Christopher Gill, a trustee of the charity, received remuneration during the year totalling £25,000 (2021: £25,000) in respect of employment of services as a pastor of King's Church Gillingham.

Other than the above remuneration, there were no other benefits paid to any of the trustees during the year, nor was there for the immediately prior year.

10 TANGIBLE FIXED ASSETS

	Freehold Property	Motor Vehicles	Fixtures and Fittings	Office Equipment	Church Equipment
	£	£	£	£	£
COST					
At 1 April 2021	1,254,000	36,936	134,409	40,765	60,302
Additions	42,211	-	13,236	1,359	2,249
Disposals	-	-	-	-	-
At 31 March 2022	<u>1,296,211</u>	<u>36,936</u>	<u>147,645</u>	<u>42,124</u>	<u>62,551</u>
DEPRECIATION					
At 1 April 2021	82,175	31,432	74,140	27,696	47,815
Charge for the year	17,365	1,376	21,516	3,449	2,817
Disposals	-	-	-	-	-
At 31 March 2022	<u>99,540</u>	<u>32,808</u>	<u>95,656</u>	<u>31,145</u>	<u>50,632</u>
NET BOOK VALUE					
At 31 March 2022	<u>1,196,671</u>	<u>4,128</u>	<u>51,989</u>	<u>10,979</u>	<u>11,919</u>
At 31 March 2021	<u>1,171,825</u>	<u>5,504</u>	<u>60,269</u>	<u>13,069</u>	<u>12,487</u>

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

10 TANGIBLE FIXED ASSETS (continued)

	Total £
COST	
At 1 April 2021	1,526,412
Additions	59,055
Disposals	-
At 31 March 2022	<u>1,585,467</u>
DEPRECIATION	
At 1 April 2021	263,258
Charge for the year	46,523
Disposals	-
At 31 March 2022	<u>309,781</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,275,686</u>
At 31 March 2021	<u>1,263,154</u>

11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	16,430	17,135
Prepayments	-	8,052
	<u>16,430</u>	<u>25,187</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank Loans	35,034	35,047
Trade creditors	3,646	16,065
Taxation and social security	2,381	2,096
Pension fund	505	319
Accruals and deferred income	6,755	6,584
	<u>48,321</u>	<u>60,111</u>

13 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank Loans	326,667	349,467
	<u>326,667</u>	<u>349,467</u>

The mortgage is secured by a charge over the freehold property known as Elm House, New Road, Chatham, Kent; the Bridge Centre, New Road, Chatham, Kent and King's Church, New Road, Chatham, Kent from Barclays Bank plc.

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

14 Statement of funds - current year

	Balance at 01-Apr 2021	Income 2022	Expenditure 2022 £	Balance at 31-Mar 2022 £
Unrestricted funds				
Designated funds				
Caring Hands	295,202	157,031	-153,240	298,993
General funds				
General funds	749,337	412,839	-257,187	904,989
Total Unrestricted funds	<u>1,044,539</u>	<u>569,870</u>	<u>-410,427</u>	<u>1,203,982</u>
Restricted funds				
Buildings restricted funds	<u>30,335</u>	<u>-</u>	<u>-433</u>	<u>29,902</u>
Total of funds	<u><u>1,074,874</u></u>	<u><u>569,870</u></u>	<u><u>-410,860</u></u>	<u><u>1,233,884</u></u>

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

14 Statement of funds (continued)

Statement of funds - prior year

	Balance at 01-Apr 2020	Income 2021	Expenditure 2021 £	Balance at 31-Mar 2021 £
Unrestricted funds				
Designated funds				
Caring Hands	282,339	106,960	-94,097	295,202
General funds				
General funds	662,617	419,634	-332,914	749,337
Total Unrestricted funds	<u>944,956</u>	<u>526,594</u>	<u>-427,011</u>	<u>1,044,539</u>
Restricted funds				
Buildings restricted funds	<u>30,768</u>	<u>-</u>	<u>-433</u>	<u>30,335</u>
Total of funds	<u><u>975,725</u></u>	<u><u>526,594</u></u>	<u><u>-427,444</u></u>	<u><u>1,074,874</u></u>

15 Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total funds 2022 £
Tangible fixed assets	29,902	1,245,782	1,275,684
Current assets	-	304,111	304,111
Creditors due within one year	-	-48,251	-48,251
Creditors due in more than one year	-	-326,667	-326,667
Total	<u><u>29,902</u></u>	<u><u>1,174,975</u></u>	<u><u>1,204,877</u></u>

Analysis of net assets between funds - prior year

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total funds 2021 £
Tangible fixed assets	30,335	1,232,819	1,263,154
Current assets	-	221,298	221,298
Creditors due within one year	-	-60,111	-60,111
Creditors due in more than one year	-	-349,467	-349,467
Total	<u><u>30,335</u></u>	<u><u>1,044,539</u></u>	<u><u>1,074,874</u></u>

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

Caring Hands

Income	
Donations	8,286.07
Tithes and offerings	7,460.00
Grants/funding	141,285.00
Total income	157,031.07
 Expenditure	
Bank Charges	105.72
Clothing expenses	122.85
Donations paid	18.00
Employers NI	1,598.04
Food and drink	1,589.63
Groceries & Cleaning	7,018.10
Gross wages	33,528.84
Hospitality, entertainment & gifts	394.34
Insurances	1,099.25
IT Software and Consumables	1,249.53
Kitchen expenses	594.40
Light, Power, Heating	26,370.15
Motor Vehicle Expenses	956.19
Pensions	425.76
Printing, Postage and Stationery	1,038.82
Rates	3,688.88
Refreshments	72.00
Reimbursement of expenses via wages	34.98
Repairs & Maintenance- property	37,831.29
Repairs & maintenance- Small equipments	1,339.45
Staff Training	1,125.00
Subscriptions and Affiliations	345.88
Telephone & Internet	825.36
Travel and Accommodation	60.30
Water	1,972.73
Total expenditure	123,405.49
 Surplus/(deficit)	 33,625.58

King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

Gillingham

Income

Donations	2,072.90
Tithes and offerings	68,975.77
Total income	71,048.67

Expenditure

Advertising & Marketing	57.00
Bank Charges	126.61
Books, DVD's	539.23
Children's Church expenses	1,215.49
Donations paid	1,992.90
Employers NI	2,633.04
Food and drink	1,174.11
Groceries & Cleaning	506.92
Gross wages	27,916.65
Hospitality, entertainment & gifts	4,701.13
IT Software and Consumables	1,329.66
Kitchen expenses	675.05
Light, Power, Heating	1,786.97
Meeting expenses	717.95
Miscellaneous expenses	269.41
Mission expenses	860.00
Motor Vehicle Expenses	453.12
Parking	5.37
Pensions	128.39
Printing, Postage and Stationery	378.00
Refreshments	11.50
Rent	13,763.38
Repairs & Maintenance- property	3,353.34
Repairs & maintenance- Small equipments	719.05
Staff Training	1,294.50
Subscriptions and Affiliations	2,455.15
Telephone & Internet	1,049.06
Travel and Accommodation	865.81
Water	111.47
Total expenditure	71,090.26

Surplus/(deficit)	(41.59)
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King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

King's Church Medway

Income

Donations	1,382.83
Tax credit on Gift Aided Income	49,252.17
Tithes and offerings	284,795.06
Total income	335,430.06

Expenditure

Accountancy	8,769.60
Advertising & Marketing	4,501.15
Bank Charges	122.96
Books, DVD's	2,991.71
Children's Church expenses	1,409.81
Clothing expenses	173.91
Donations paid	650.00
Employers NI	4,620.36
Food and drink	2,544.64
Groceries & Cleaning	8,576.26
Gross wages	48,933.35
Hospitality, entertainment & gifts	5,950.01
Insurances	7,352.12
IT Software and Consumables	12,240.83
Kitchen expenses	844.92
Ladies weekend expenses	248.50
Legal & Professional fees	49.85
Light, Power, Heating	6,799.12
Meeting expenses	462.05
Miscellaneous expenses	1,479.55
Mission expenses	350.00
Motor Vehicle Expenses	1,625.15
Pensions	1,140.40
Photocopier rental and maintenance	2,322.96
Printing, Postage and Stationery	1,520.73
Rates	618.00
Recreational activities	2,087.00
Reimbursement of expenses via wages	441.66
Repairs & Maintenance- property	5,873.07
Repairs & maintenance- Small equipments	1,854.80
Staff Training	3,422.18
Subscriptions and Affiliations	2,530.46
Suspense	149.70
Telephone & Internet	3,948.71
Water	2,377.72
Youth Club	419.66
Total expenditure	149,402.90

Surplus/(deficit)	186,027.16
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King's Church Medway
Notes to the Financial Statements
for the Year Ended 31 March 2022

Light the Way

Income

Donations	5,495.61
Tithes and offerings	840.00
Total income	6,335.61

Expenditure

Bank Charges	90.00
Hospitality, entertainment & gifts	5,533.07
IT Software and Consumables	122.40
Subscriptions and Affiliations	216.00
Total expenditure	5,961.47
Surplus/(deficit)	(5,961.47)

Medway Café

Income

Bank interest receivable	0.01
Total income	0.01

Expenditure

Bank Charges	84.00
Total expenditure	84.00
Surplus/(deficit)	(83.99)

KING'S CHURCH MEDWAY

England & Wales - Charity number 1152477

Accounts

Registered number: 08438643
Charity number: 1152477

KING'S CHURCH MEDWAY
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

KING'S CHURCH MEDWAY
(A company limited by guarantee)

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KING'S CHURCH MEDWAY
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees	Christopher Gill, Pastor Martin Brogan Ian Vickery Sylvia Ribbens Keith Rayfield (appointed 27 July 2020) James Sowah Tafumanei Chapinduka
Company registered number	08438643
Charity registered number	1152477
Registered office	New Road Avenue Chatham Kent ME4 6BB
Independent Examiner	Duncan Cochrane-Dyet BSc BFP FCA MHA MacIntyre Hudson Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA

KING'S CHURCH MEDWAY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The advancement of the Christian faith by the proclamation and furtherance of the gospel of God. The promotion of the worship of God by any means whatsoever, including the preaching and proclamation of the Christian gospel, the teaching of the Christian doctrine and principles, and the printing, production and distribution of Christian literature, media products and other resources.

The relief of persons in conditions of financial need, or of those persons who are infirm for reasons of old age or sickness.

The advancement of education on the basis of Christian principles, including the provision of educational establishments, materials and bursaries for the general education of children or adults.

We continue to pursue our objectives through the activities of the departments already stated.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees confirm that, to the best of their ability, they have consistently complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The main activities undertaken were the advancement of the Christian faith, the relief of persons in conditions of financial need, or of those persons who are infirm for reasons of old age or sickness, and the advancement of education on the basis of Christian principles for the public benefit.

Achievements and performance

a. Key performance indicators

The total incoming resources for the year were £526,594 (2020: £454,405). Total resources expended were £427,444 (2020: £426,692), leaving net incoming resources of £99,150 (2020: £27,713) before transfers.

Included in total incoming resources for the year were tithes and offerings totalling £365,926 (2020: £306,532).

KING'S CHURCH MEDWAY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Financial review

a. Going concern

The trustees have reviewed the charity's forecasts, and, in particular have considered the potential implications of the Coronavirus (COVID-19) pandemic. Whilst the eventual impact of the pandemic on the charity, and the overall economy remains uncertain, the trustees are confident that the charity will be able to remain operational throughout the pandemic so there is reasonable expectation that the charity will have adequate resources to continue for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b. Reserves policy

The Charity held fund balances at 31 March 2021 of £1,074,874 (2020: £975,724), consisting of unrestricted funds of £1,044,539 (2020: £944,956) and restricted funds of £30,335 (2020: £30,768). Within unrestricted funds there are designated funds of £295,202 (2020: £282,339).

The designated funds represent transactions relating to the separate residential project run by the Church known as Caring Hands in the Community.

c. Principal risks and uncertainties

The principal risks facing the Church are:

- Reputational risk - mitigated by frequent review by trustees
- Financial risk - the principal financial risks are a reduction in donations and funding, unbudgeted increase

d. Principal funding

Financial donations (tithes and offerings) from Church members and attendees on a weekly or monthly basis. Gift aid reclaimed from HMRC.

Structure, governance and management

a. Constitution

King's Church Medway is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The Charity is constituted under a Trust deed and is a registered charity, number 1152477.

The Charity shall hold the Trust Fund and its income upon trust to apply them for the following objects, principally in the Medway Towns area of Kent: the advancement of the Christian faith and for such other charitable purposes as the Trustees shall from time to time determine.

Trustees

There has been one addition to the Trustee's board in this period. Keith Rayfield has joined the team in July 2020.

KING'S CHURCH MEDWAY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

Leadership

The Church is led by a team of elders whose appointments were based on proven integrity and commitment to the work of the church. The church is formed of two congregations, one in Chatham and the other in Gillingham.

The eldership is named as follows Chatham; Mr Paul Akinabadewa, Rev Martin Brogan, Mr Yemi Onbanjo & Gillingham; Rev Christopher Gill, Mr James Sowah & Mr Isaac Oluwole.

The Elders provide their services on a voluntary basis with the exception of Rev Martin Brogan and Rev Christopher Gill who are employed full time by King's Church.

Deacons and the Servant Group

The church has in place a team of Deacons who take responsibility for the many practical aspects of the church. A "Servant Group" which comprises of Elders, Deacons and other department leaders, who individually head up the various departments of the church, continues to meet regularly to provide information and feedback from their various departments. As the church grows numerically, the Servant Group provides the Elders with a ready source of contact and information regarding the various needs and concerns of the congregation.

Objectives and activities for Public Benefit

The principal activities of the charity during the year have been the advancement of the Christian faith and other charitable activities including a Day Centre for the homeless and disadvantaged, a Job Club assisting the long term unemployed in their search for work and an After School Club for local children.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

General Overview

We are thankful to witness God's hand at work in the growing number of partnerships in the community working with us to fulfil the objects of the charity to the benefit of all.

The church continues to enjoy good relationships and partnerships with the local authority, Kent Police, NHS as well as local schools in tackling social challenges in and around the Medway Towns.

King's Church Gillingham

Continues to grow and flourish at its current location Skinner Street Gillingham for Sunday services.

Caring Hands in the Community

This ministry continues to provide meals and various other facilities in support of the homeless and needy of the Medway Towns. The average week sees some 500 visits from service users and over 1,400 meals and snacks served as part of the holistic package of services tailored to help achieve successful outcomes for those in crisis. The residential space of the properties attached to the Day Centre are currently being repurposed

Light the Way

This is the overseas mission activity providing solar panel fitments to projects such as orphanages & schools in deprived areas of the world.

Children's Church Chatham branch

The work continues to grow with a sound Bible focussed curriculum in place. All workers in the Children's Church work on a voluntary basis. The children's church occupies the rooms on the ground floor of the church building.

KING'S CHURCH MEDWAY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

Life Groups

These small groups meet mid-week mainly in various homes around Medway and beyond. They continue to provide a valuable opportunity for the King's Church congregation to interact with and befriend each other on an informal basis.

Pastoral Care

The pastoral care of the church is overseen by the eldership & is effectively supported by the Life Group leaders as well as members of the general congregation.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Policies adopted for the induction and training of Trustees

The policies adopted are those of the Charity Commission publications as per the website. Trustees are reminded periodically to review these documents. Any new Trustees are issued with access to copies for perusal.

d. Pay policy for key management personnel

Pay reviews for all staff are conducted annually by the Trustee board.

e. Fundraising

The Church does not work with professional fundraisers.

Plans for future periods

To continue to pursue our established objectives in the coming year. An assessment of our current buildings and their need for upkeep is being currently implemented and works will continue in 2022. A review of our current charitable activities and future proposed activities is also planned for 2022. The primary aim will be to seek ways to further increase the effect of the charity's public benefit. The current repurposing of the former King's Community buildings will further enhance our ability to better serve our local community in the years ahead.

KING'S CHURCH MEDWAY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

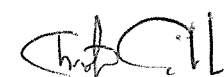
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

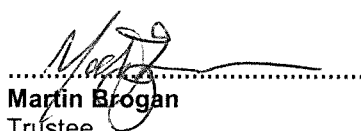
Approved by order of the members of the board of Trustees and signed on their behalf by:



Christopher Gill

Trustee

Date: 23/12/21



Martin Brogan

Trustee

KING'S CHURCH MEDWAY
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Independent examiner's report to the Trustees of King's Church Medway ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 08 January 2022

Duncan Cochrane-Dyet BSc BFP FCA
MHA MacIntyre Hudson
Maidstone
United Kingdom

KING'S CHURCH MEDWAY
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

		Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
	Note				
Income from:					
Donations and legacies	4	-	521,746	521,746	403,106
Charitable activities	5	-	4,655	4,655	50,790
Investments	6	-	193	193	509
Total income		-	526,594	526,594	454,405
Expenditure on:					
Charitable activities	7	433	427,011	427,444	426,692
Total expenditure		433	427,011	427,444	426,692
Net movement in funds		(433)	99,583	99,150	27,713
Reconciliation of funds:					
Total funds brought forward		30,768	944,956	975,724	948,011
Net movement in funds		(433)	99,583	99,150	27,713
Total funds carried forward		30,335	1,044,539	1,074,874	975,724

The notes on pages 11 to 24 form part of these financial statements.

KING'S CHURCH MEDWAY
(A company limited by guarantee)
REGISTERED NUMBER: 08438643

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	1,263,154	1,244,515
		<u>1,263,154</u>	<u>1,244,515</u>
Current assets			
Debtors	12	25,187	13,217
Cash at bank and in hand		196,111	167,100
		<u>221,298</u>	<u>180,317</u>
Creditors: amounts falling due within one year	13	(60,111)	(77,493)
Net current assets		<u>161,187</u>	<u>102,824</u>
Total assets less current liabilities		<u>1,424,341</u>	<u>1,347,339</u>
Creditors: amounts falling due after more than one year	14	(349,467)	(371,615)
Total net assets		<u>1,074,874</u>	<u>975,724</u>
Charity funds			
Restricted funds	15	30,335	30,768
Unrestricted funds	15	1,044,539	944,956
Total funds		<u>1,074,874</u>	<u>975,724</u>

KING'S CHURCH MEDWAY
(A company limited by guarantee)
REGISTERED NUMBER: 08438643

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Christopher Gill, Pastor

Date: 23/12/21


.....
Martin Brogan

The notes on pages 11 to 24 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. General information

King's Church Medway is a company, limited by guarantee, incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

King's Church Medway meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling which is the functional currency and is rounded to the nearest £1.

2.2 Going concern

The financial statements are prepared on a going concern basis and there are no material uncertainties that cast significant doubt on the Charity's ability to continue as a going concern. The Trustees have considered the impact of Covid-19 as part of their going concern assessment.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the bases given below.

Depreciation is provided on the following basis:

Freehold property	-	2% straight-line on buildings
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Office equipment	-	25% reducing balance
Church equipment	-	25% reducing balance

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

No key judgements (apart from those involving estimates as disclosed in the notes above) have been made in the process of applying the above accounting policies.

KING'S CHURCH MEDWAY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Tithes and offerings	365,926	365,926	306,532
Grant income for charitable activities	89,271	89,271	53,100
Tax credit on gift aided income	66,549	66,549	43,474
Total 2021	<u>521,746</u>	<u>521,746</u>	<u>403,106</u>
<i>Total 2020</i>	<u>403,106</u>	<u>403,106</u>	

5. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Missions	4,655	4,655	37,693
Rental income	-	-	2,597
Vending machine sales	-	-	764
Café and King's kitchen sales	-	-	9,736
Total 2021	<u>4,655</u>	<u>4,655</u>	<u>50,790</u>
<i>Total 2020</i>	<u>50,790</u>	<u>50,790</u>	

KING'S CHURCH MEDWAY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Bank interest received	193	193	509
<i>Total 2020</i>	509	509	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	433	414,727	415,160	405,348
Governance costs	-	12,284	12,284	21,344
Total 2021	433	427,011	427,444	426,692
<i>Total 2020</i>	828	425,864	426,692	

Summary by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	117,759	47,176	250,225	415,160	405,348
Governance costs	-	-	12,284	12,284	21,344
Total 2021	117,759	47,176	262,509	427,444	426,692
<i>Total 2020</i>	130,126	40,277	256,289	426,692	

KING'S CHURCH MEDWAY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Analysis of expenditure by activities

	Direct costs 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	305,785	109,375	415,160	405,348
Governance costs	12,284	-	12,284	21,344
Total 2021	<u>318,069</u>	<u>109,375</u>	<u>427,444</u>	<u>426,692</u>
<i>Total 2020</i>	<u>331,334</u>	<u>95,358</u>	<u>426,692</u>	

KING'S CHURCH MEDWAY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Charitable activities - Church 2021 £	Governance costs 2021 £	Total funds 2021 £	Total funds 2020 £
Wages and salaries	84,378	-	84,378	100,090
Depreciation	33,197	-	33,197	24,689
Mission expenses	2,936	-	2,936	14,285
Motor and travel expenses	2,972	-	2,972	19,424
Buildings insurance	14,545	-	14,545	8,913
Premises maintenance	25,989	-	25,989	38,941
Communication costs	5,415	-	5,415	5,854
Material and equipment	17,722	-	17,722	17,081
Utilities	33,553	-	33,553	45,027
Legal and professional fees	5,815	-	5,815	542
Refund of mission income	30,539	-	30,539	-
Bank and finance charges	1,360	-	1,360	2,603
Café expenses	7,950	-	7,950	3,702
Other expenditure	18,980	-	18,980	8,958
Donations paid	7,700	-	7,700	-
Independent examination fees	-	5,532	5,532	5,220
Accountancy fees	-	6,395	6,395	5,800
Children's church	758	-	758	1,699
Advertising	155	-	155	-
Meeting expenses	-	357	357	10,324
Youth club costs	521	-	521	2,656
Hall hire	400	-	400	3,630
Rent	10,900	-	10,900	11,896
Total 2021	305,785	12,284	318,069	331,334
<i>Total 2020</i>	<i>309,990</i>	<i>21,344</i>	<i>331,334</i>	

KING'S CHURCH MEDWAY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities - Residential 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Wages and salaries	33,381	33,381	30,036
Depreciation	13,979	13,979	15,588
Premises maintenance	49,787	49,787	34,192
Bank and finance charges	12,228	12,228	15,542
Total 2021	<u>109,375</u>	<u>109,375</u>	<u>95,358</u>
<i>Total 2020</i>	<u>95,358</u>	<u>95,358</u>	

9. Independent examiner's remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £5,532 (2020: £5,220) and accountancy, bookkeeping and payroll fees of £6,395 (2020: £5,800).

10. Staff costs

	2021 £	<i>2020 £</i>
Wages and salaries	116,118	128,225
Contribution to defined contribution pension schemes	1,641	1,901
	<u>117,759</u>	<u>130,126</u>

During the year, no employee (2020: one) received redundancy payments, totalling £nil (2020: £3,824).

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	<i>2020 No.</i>
Employees	<u>6</u>	<u>7</u>

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10. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

Martin Brogan, a trustee of the charity, received remuneration during the year totalling £35,000 (2020: £35,000) and employer pension contributions totalling £863 (2020: £866) in respect of employment of services as operations manager of the charity.

Christopher Gill, a trustee of the charity, received remuneration during the year totalling £25,000 (2020: £25,000) and employer pension contributions totalling £Nil (2020: £141) in respect of employment of services as a pastor of King's Church Gillingham.

The Charity has legal authority to pay its Trustees remuneration as set out in the governing document.

Apart from the remuneration disclosed above, there were no other benefits paid to any of the trustees during the year (2020: £Nil).

During the year, no Trustee expenses have been incurred (2020 - £Nil).

11. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Church equipment £	Total £
Cost or valuation						
At 1 April 2020	1,238,670	36,936	88,419	39,209	57,363	1,460,597
Additions	15,330	-	45,990	1,556	2,939	65,815
At 31 March 2021	1,254,000	36,936	134,409	40,765	60,302	1,526,412
Depreciation						
At 1 April 2020	65,457	29,597	52,261	23,681	45,086	216,082
Charge for the year	16,718	1,835	21,879	4,015	2,729	47,176
At 31 March 2021	82,175	31,432	74,140	27,696	47,815	263,258
Net book value						
At 31 March 2021	1,171,825	5,504	60,269	13,069	12,487	1,263,154
At 31 March 2020	1,173,213	7,339	36,158	15,528	12,277	1,244,515

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12. Debtors

	2021	2020
	£	£
Other debtors	17,135	7,265
Prepayments	8,052	5,952
	25,187	13,217

13. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Bank loans	35,047	36,658
Trade creditors	16,065	28,606
Other taxation and social security	2,096	2,180
Pension fund	319	321
Accruals and deferred income	6,584	9,728
	60,111	77,493

14. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	349,467	371,615

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2021	2020
	£	£
Payable or repayable by instalments	349,467	371,615
	349,467	371,615

The mortgage is secured by a charge over the freehold property known as Elm House, New Road, Chatham, Kent; The Bridge Centre, New Road, Chatham, Kent and King's Church, New Road Avenue, Chatham, Kent from Barclays Bank plc.

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**NOTES TO THE FINANCIAL STATEMENTS
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15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
Designated funds				
Caring Hands	282,339	106,960	(94,097)	295,202
General funds				
General funds	662,617	419,634	(332,914)	749,337
Total Unrestricted funds	944,956	526,594	(427,011)	1,044,539
Restricted funds				
Buildings Restricted Fund	30,768	-	(433)	30,335
Total of funds	975,724	526,594	(427,444)	1,074,874

General Fund

Includes donations and legacies made principally to support projects which cannot be classified within the charity's main headings. It also includes funds for which have been donated in advance of any designation or restriction applied by or notified to the Trustees.

Designated Funds

Caring Hands - The designated fund represents transactions relating to the separate residential project run by the Church known as Caring Hands.

Restricted Funds

Buildings restricted fund - The restricted fund is in relation to gifts received towards the cost of linking two community buildings of which depreciation is allocated against this fund.

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**NOTES TO THE FINANCIAL STATEMENTS
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15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds				
Designated funds				
Caring Hands	322,640	72,036	(112,337)	282,339
General funds				
General funds	593,775	382,369	(313,527)	662,617
Total Unrestricted funds	<u>916,415</u>	<u>454,405</u>	<u>(425,864)</u>	<u>944,956</u>
Restricted funds				
Buildings Restricted Fund	31,201	-	(433)	30,768
King's Church Missions	395	-	(395)	-
	<u>31,596</u>	<u>-</u>	<u>(828)</u>	<u>30,768</u>
Total of funds	<u><u>948,011</u></u>	<u><u>454,405</u></u>	<u><u>(426,692)</u></u>	<u><u>975,724</u></u>

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16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Designated funds	282,339	106,960	(94,097)	295,202
General funds	662,617	419,634	(332,914)	749,337
Restricted funds	30,768	-	(433)	30,335
	<u>975,724</u>	<u>526,594</u>	<u>(427,444)</u>	<u>1,074,874</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Designated funds	322,640	72,036	(112,337)	282,339
General funds	593,775	382,369	(313,527)	662,617
Restricted funds	31,596	-	(828)	30,768
	<u>948,011</u>	<u>454,405</u>	<u>(426,692)</u>	<u>975,724</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	30,335	1,232,819	1,263,154
Current assets	-	221,298	221,298
Creditors due within one year	-	(60,111)	(60,111)
Creditors due in more than one year	-	(349,467)	(349,467)
Total	<u>30,335</u>	<u>1,044,539</u>	<u>1,074,874</u>

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17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	30,768	1,213,747	1,244,515
Current assets	-	180,317	180,317
Creditors due within one year	-	(77,493)	(77,493)
Creditors due in more than one year	-	(371,615)	(371,615)
Total	30,768	944,956	975,724

18. Pension commitments

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £1,641 (2020: £1,901). There was a liability of £319 (2020: £321) at the balance sheet date in relation to this pension plan.

19. Related party transactions

There have been no related party transactions during the year other than Trustee remuneration, as detailed in note 10.

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20. CARING HANDS IN THE COMMUNITY

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income:			
Tithes and offerings	17,688	-	17,688
Grant income	89,271	-	89,271
Bank interest	1	-	1
Total Income	106,960	-	106,960
Expenditure:			
Wages and salaries	34,987	-	34,987
Motor expenses	1,004	-	1,004
Premises maintenance	16,982	-	16,982
Communication	467	-	467
Material & equipment	3,152	-	3,152
Utilities	17,931	-	17,931
Legal & professional	883	-	883
Depreciation	13,546	433	13,979
Bank and finance charges	90	-	90
Café expenses	4,012	-	4,012
Other expenditure	567	-	567
Meeting expenses	50	-	50
Pension costs	426	-	426
Total Expenditure	94,096	433	94,529
Net income/(expenditure)	12,864	(433)	12,431

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21. KING'S CHURCH GILLINGHAM

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income:			
Tithes and offerings	74,839	-	74,839
Bank interest	30	-	30
Total Income	74,869	-	74,869
Expenditure:			
Wages and salaries	27,236	-	27,236
Motor expenses	262	-	262
Buildings insurance	(46)	-	(46)
Premises maintenance	6,534	-	6,534
Communication	342	-	342
Material & equipment	1,454	-	1,454
Utilities	577	-	577
Bank and finance charges	272	-	272
Café expenses	20	-	20
Childrens church	698	-	698
Rent	10,792	-	10,792
Other expenditure	2,757	-	2,757
Youth club	50	-	50
Meeting expenses	288	-	288
Total Expenditure	51,235	-	51,235
Net income/(expenditure)	23,634	-	23,634

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NOTES TO THE FINANCIAL STATEMENTS
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22. KING'S CHURCH MEDWAY

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income:			
Tithes and offerings	263,522	-	263,522
Tax credit on Gift Aided Income	66,549	-	66,549
Bank interest	160	-	160
Total Income	330,232	-	330,232
Expenditure:			
Wages and salaries	53,895	-	53,895
Motor expenses	1,708	-	1,708
Buildings insurance	14,591	-	14,591
Premises maintenance	51,762	-	51,762
Communication	4,606	-	4,606
Material & equipment	13,115	-	13,115
Utilities	15,044	-	15,044
Legal and professional	4,933	-	4,933
Depreciation	33,197	-	33,197
Bank and finance charges	13,068	-	13,068
Café expenses	3,918	-	3,918
Childrens church	61	-	61
Rent	108	-	108
Hall hire	400	-	400
Other expenditure	15,743	-	15,743
Youth club	471	-	471
Independent examination	5,532	-	5,532
Accountancy fees	6,395	-	6,395
Meeting expenses	19	-	19
Mission expenses	2,936	-	2,936
Pension costs	1,216	-	1,216
Donations paid	7,700	-	7,700
Total Expenditure	250,417	-	250,417
Net income/(expenditure)	79,814	-	79,814

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NOTES TO THE FINANCIAL STATEMENTS
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23. LIGHT THE WAY

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income:			
Tithes and offerings	9,876	-	9,876
Missions	4,655	-	4,655
Bank interest	2	-	2
Total Income	14,533	-	14,533
Expenditure:			
Premises maintenance	500	-	500
Bank charges and interest	86	-	86
Other expenditure	66	-	66
Mission income refunded	30,539	-	30,539
Total Expenditure	31,191	-	31,191
Net income/(expenditure)	(16,659)	-	(16,659)

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NOTES TO THE FINANCIAL STATEMENTS
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24. THE KING'S CHURCH CAFÉ

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Expenditure:			
Bank charges and interest	72	-	72
Total Expenditure	72	-	72
Net income/(expenditure)	(72)	-	(72)