

RED ROSE RECOVERY LANCASHIRE

ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Company Number: 08302102
Charity Number: 1152474

CONTENTS

	Page
Trustees' Annual Report	2
Statement of Trustees' Responsibilities	9
Auditors Report	10
Statement of Financial Activities	14
Balance Sheet	15
Statement of Cash Flows	16
Notes to the Financial Statements	17

RED ROSE RECOVERY LANCASHIRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees are pleased to present their annual report for the year ended 31st March 2024.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (as amended for accounting periods commencing from 1st January 2019) and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

The charitable company's objectives are specifically restricted to the following for the community in Lancashire and the North of England:

- To relieve poverty, sickness, and distress amongst offenders and those in recovery from addiction and their families by the provision of advice, information, training and support in accessing employment, enterprise and community-based opportunities including volunteering.
- The advancement of health by the reduction or prevention of addiction and relapse for those in recovery, reduction of harm and offending.
- The advancement of education of the individual, organisations, and the community at large on issues of addiction, supporting sustainable recovery, reduction of harm and offending
- To promote such other charitable purposes as may from time to time be determined.

Red Rose Recovery Lancashire (RRR) provides community-based opportunities for ex-offenders and people in recovery. Our provision recognises and builds on beneficiaries' gifts and skills, creating a positive environment for individuals, often viewed negatively, to move forward. Red Rose Recovery Lancashire can help people take up activities that contribute to their further development and to the life of their local communities – sometimes feeling a sense of worth and achievement for the first time. Red Rose Recovery Lancashire employs a staff team, including some in recovery, based in community settings and hosted within local voluntary groups across Lancashire and the North.

Our core work involves coaching service users in addiction by utilising the skills of individuals with lived experience who deliver therapeutic support. We work in hospitals, in the community, in criminal justice settings and within primary care environments where our work is most effective.

When planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

It's the power of visible hope and transformation that allows us to connect and collaborate in enhancing people's lives.

Our motivators are the inspirational individuals empowered and united by our charity. They inform our services, shape our future and are also part of the charities most exceptional recent chapter.

Our work in engaging and supporting beneficiaries in 2023/2024 has created a total social, health and economic cost saving of £12 to every £1 invested into Red Rose Recovery services.

(Based on research into costings on the public purse by NHS Improvement, the Department of Work & Pensions, Public Health England, the Centre for Mental Health, the Home Office and the Ministry of Justice).

We have created significant growth and positive change within our charity throughout 2023/24, supporting more than 4,644 people across our now multiple yet complementary peer support services and have officially opened three new community hubs in Lancaster, Preston and Blackburn with the invaluable support of our funders.

The charity has gained national recognition this year in the form of being awarded winners of the Kings Fund GSK Impact Award, a mark of excellence in the charity sector, designed to recognise the outstanding work of small and medium sized charities working to improve people's health and wellbeing in the UK.

While this has been a pioneering period for the charity, we have been establishing a legacy for over a decade now, celebrating our 10-year anniversary in 2022. The work we do has only ever been made possible thanks to our passionate and committed staff, dedicated Board of Trustees and the incredible support and the generosity of our partners and funders – Thank you.

We are proud to share with you the outstanding achievements made by the charity in 2023/2024 and the personal successes of the people and communities we serve in our latest annual review.

1. LCC Recovery Infrastructure Organisation (RIO)

1.1 Lancashire User Forum (LUF)- We successfully retained the RIO contract in 2023 after the contract's re-commissioning period. Another strong year of engagement was recorded at monthly LUF meetings (1,579) during 2023/24, including the annual LUF Stock camp for families in recovery and weekly steering groups where service users co-develop, plan and set the LUF agendas.

1.2 Referrals and Engagement - During the accounting period some 3,375 referrals were received into our core RIO service against a target of 600. Our highest ever number of referrals.

We had 61,703 (35,470 in 2022/2023) recorded engagements with members, delivered 3,145 (1,875 in 2022/2023) project and group sessions of which facilitated 23,770 (16,394 in 2022/2023) attendances and achieved 182,408 (84,876 in 2022/2023) positive outcomes for the individuals whom which we supported.

Visit: www.redroserecovery.org.uk/annual-review-2023-24/

1.3 Volunteers and Members - Of those referrals engaged with, 23 became registered as new lead volunteers and supported into roles providing 6,500 volunteer hours with an economic value of £67,730, contributing to local communities, neighbourhoods and well-being.

Membership numbers grew significantly once again, from 3,991 to 4,412 over the accounting period.

RED ROSE RECOVERY LANCASHIRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

1.4 Projects - RRR took part in numerous opportunities to provide community support in 2023/24. Examples include:

- Regular food deliveries to the homeless and vulnerable.
- Food hampers at Christmas, delivered to the most vulnerable and in need
- Partnered with Rock FM to deliver Christmas presents for underprivileged and vulnerable children.
- Partnered with the ODN to provide Hep-C testing in communities across East Lancs.
- Provided social housing support to providers and their residents across Lancashire.
- Community Clean ups.

1.5 Groups - All of our groups aim to bring people together, to reduce isolation and connect people. Some are structured, some are more relaxed and fun. Some are educational and others just to let people talk about what issues are affecting them each day. Run by a mix of staff and volunteers.

- Daily Staff and Volunteer Check in- a daily session for staff and volunteers to come and talk and check in with each other. A really useful groups that brought the RRR team together during the pandemic.
- Puzzled Productions – a soap opera written by and starring Red Rose members and staff. Each series focused on a specific theme, Addiction, Domestic Abuse, etc and each week the team would meet and decide on a rough outline of a script, they would each then film their section remotely on their phones and send it in to Red Rose to be edited together before being broadcast on the LUF Lounge.
- Women's/Men's Groups – gender specific groups and a safe space to talk and support each other.
- Here & Now – a member does a main share each week and then the group talk about the issues raised.
- LUF Leadership – planning for the weekly Live LUF Lounge.
- Families Matter – a support group for families and friends who have been impacted by the addiction of their loved ones.
- Music Therapy – people choose and play songs and talk about what they mean to them.
- Hope & Beyond – A group discussing recovery and how to achieve and sustain it.
- 5 Ways to Wellbeing – focusing on how members have achieved each of the 5 Ways in the last week; Connect, Learn, Be Active, Giving, Take Notice.
- New You Service Users Lounge – feedback from service users.
- Quiz – Fun quiz sessions.
- Connection and Peer Support – a peer support group, bringing people together.
- Building Hope – A group offering inspirational stories to inspire recovery.
- Check and Chat – a support group, what are the issues you are dealing with today.
- Church on the Street – a group based on the CoTS model.
- Leadership – the weekly Leadership training session.
- Hope & Beyond – our structured sessions delivering our low-level behaviour change group for people struggling with their mental health.
- Friday Fun Day – fun and games on a Friday evening.

RED ROSE RECOVERY LANCASHIRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

- Healthy Relationships – delivered by a member of the Terence Higgins Trust, educating members about what makes a healthy relationship. Separate groups for men and women.
- Live LUF Lounge – the weekly show with inspirational life stories, musical guests and discussion.
- Red Rose Has Got Talent – our own talent show, broadcast over Facebook with members displaying their talents. With a live final and prizes.

2. Grants and Contracts

Change Grow Live New You – (CGL) sub-contract Red Rose Recovery (RRR) to capture the service user voice of their North and Central Lancashire Treatment Programme and also to provide family groups to support family members of addicts. RRR regularly hold service user forums to capture the views on local provision and feed this back to CGL managers. RRR also carry out 'mystery shoppers' of CGL buildings, assist CGL with 'building walk-throughs' to prepare them for CQC inspections and identify service user reps for further training.

National Lottery Community Fund - Reaching Communities - We secured an additional 3 years of Reaching Communities funding in 2022 which will provide vital infrastructure support to the organisation until 2025

National Lottery Community Fund Cost of Living Fund - Funding which allowed RRR to expand our delivery and support offer. Providing support such as housing and finance advice, evening and weekend groups and food banks across all of our sites.

Lancashire and South Cumbria NHS Foundations Trust (LSCFT):

- **Mental Health Peer Support Contract** - Commissioned until 2024, the service looks to support local Community Mental Health Teams (CMHT) across Lancashire and South Cumbria. Providing an integrated lived experience peer support service to beneficiaries struggling with their mental health.
- **Liaison and Diversion, Guild Lodge and Reconnect** - The success of the pilot programme in 2020 led to the commissioning of a service roll out across 9 Lancashire and South Cumbria police stations in 2021 alongside being contracted to provide similar peer-based support within 6 Prisons across the county (Reconnect) and a Secure Medical Unit in Preston (Guild Lodge).

RRR staff engage with those in the cells arriving for court, whilst in prison or whilst on inpatient wards and seek to engage and reintegrate them into community activities away from crime.

- **Long Covid Peer Support Service** - Commissioned to provide lived experience peer support to those identified by LSCFT CMHT's as struggling with the effects of long covid across Lancashire and South Cumbria.

RED ROSE RECOVERY LANCASHIRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

Lancashire County Council - Supplementary Substance Misuse and Treatment Recovery Grant (SSMTRG)

Funding provided by the Office for Health Improvement and Disparities and managed by LCC Public Health, the grant provides substantial and additional recovery infrastructure to RRR through the funding of new roles in Dual Diagnosis, Harm Reduction, Offending and Training as well as capital investment in the form of our new Preston Hub and community minibus transport.

Offender Personality Disorder Recovery Pathway Service

Funding provided by HMPPS to provide peer support to individuals identified as having a personality disorder, residing in prisons, secure units or the community.

Changing Futures

Changing Futures is a national 3-year, £64 million programme aiming to improve outcomes for adults experiencing multiple disadvantage – including combinations of homelessness, substance misuse, mental health issues, domestic abuse and contact with the criminal justice system.

RRR are commissioned to deliver a Lived Experience Team operating across both Central and East Lancashire.

Roots Community

In partnership with The Calico Group and partners represented under the Spark collaborative, RRR have been commissioned by Blackburn with Darwen (BwD) Council to provide a Recovery focused service user forum in BwD.

North Yorkshire Connected Spaces

In partnership with North Yorkshire Public Health Commissioners, RRR have established a new Service User Voice forum which we hope to further develop in 2024 into a stand alone LERO.

FINANCIAL REVIEW

Total income in the year was £3,287,290 (2023: £2,564,013) of which £512,736 (2023: £361,888) related to funding for projects upon which restrictions are placed.

Total expenditure in the year was £2,938,902 (2023: £2,181,683), leaving a surplus for the year of £348,388 (2023: surplus £382,330).

At 31st March 2024 the charitable company's reserves stood at £1,454,831 (2023: £1,106,443) of which £36,950 (2023: £46,188) represented restricted funds.

RISK ASSESSMENT

The major risks faced by Red Rose Recovery are identified on a risk register which is periodically reviewed by the board of trustees. We believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient funds in the event of adverse conditions. The trustees have also examined other operational risks faced by the charity, and we confirm that we have established systems to optimise, where possible, any significant risks.

RED ROSE RECOVERY LANCASHIRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

RESERVES POLICY

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves at a level to cover redundancy provision and six months' running costs should no further funding be secured. Any surplus over this minimum is used to fund new ventures and to cover other contingencies that may emerge.

As at the end of the financial year the unrestricted funds totalled £1,417,881 (£1,391,677 net of tangible fixed assets). The charitable company requires £59,780 for redundancy provision and £1,208,464 for six months' running costs, a total £1,268,244 (2023: £967,202).

PLANS FOR FUTURE

The charitable company's strategic three year forward view, taking into account its track record over the past three to five years has placed it in a strong position, such that it continues to look at accessing future contract opportunities and longer-term projects to increase its capacity in delivering to and supporting vulnerable people and marginalised groups.

We are currently reviewing or submitting proposals for the following:

1. Lancashire and South Cumbria Integrated Care Board Mental Health Peer Support Service– Submission to retain the Mental Health Peer Support Contract across multiple areas of Lancashire and South Cumbria.
2. Changing Futures 2025 Extension – Working with Programme and Sector leaders, we are in discussions to extend Changing Futures beyond its current term of March 2025.
3. Long Covid Service Extension – Working with the ICB to extend service delivery until March 2025.
4. Supporting the development of new Service User Voice and LERO growth across North Yorkshire and St Helens.

If successful, the collective total fund of the above work is significant and will provide significant growth opportunities into 2024/25. Scoping further opportunities and submitting further proposals during the year is ongoing and remains a strategic priority and as such we will be recruiting a Head of Business Development to join the SMT in 2024.

Opportunities to further develop partnerships continue in order to support collaborative bids as these emerge. Examples include our work with Lancashire and South Cumbria Integrated Care System, Lancashire and South Cumbria Foundation Trust, the Calico Group, CGL, Lancashire Constabulary and the National Probation Services.

We also continue to develop opportunities outside of our main commissioned geographical area and trading opportunities outside of recovery.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 21st November 2012 (company number 08302102) and registered as a charity (charity number 1152474) on 18th June 2013.

The Governing Instruments under which the charitable company operates comprise the Memorandum and Articles of Association dated 21st November 2012. Anyone over the age of 18 can become a member. The charitable company's Board of Trustees are also its directors.

RED ROSE RECOVERY LANCASHIRE

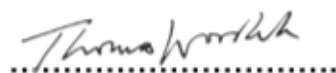
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

Members are elected at the Annual General Meetings of the members of the charitable company, with casual vacancies being filled as required by the Board of Trustees in accordance with the Charity's Articles of Association. The Board meets regularly throughout the year and attends to all strategic and operational matters.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Red Rose Recovery Lancashire	
Company Number	08302102	
Charity Number	1152474	
Registered Office	St Wilfrids Building, Fox Street, Preston, England, PR1 2AB	
Trustees	Steven Brown	
	Jennifer C Ellison	(Resigned 20 th August 2024)
	Derek Fredricks	(Resigned 1 st November 2023)
	Kaitlyn L Galbraith	(Appointed 12 th August 2024)
	Robert M Head	
	John Richmond (Treasurer)	
	Neil Smith	(Resigned 20 th August 2024)
	Sarah Walsh	
	Amanda Webster (Vice Chair)	
	Thomas Woodcock (Chair)	
Secretary	Michael Wearden	(Appointed 23 rd June 2023)
Managing Director	Michael Wearden	
Auditors	Alison Buckley	
	Mitchell Charlesworth (Audit) Ltd	
	Tempest, Suite 5.1, 12 Tithebarn Street	
	Liverpool L2 2DT	
Accountants	Liverpool Charity and Voluntary Services (LCVS)	
	151 Dale Street,	
	Liverpool,	
	L2 2AH	
Bankers	Lloyds Bank PLC	
	Westminster House	
	Swansea OSC	
	Epona House	
	Pheonix Way	
	Swansea, SA7 9HG	

Signed on behalf of the Board of Trustees


.....

Thomas Woodcock
Trustee and Chair

Date: 27.12.2024

RED ROSE RECOVERY LANCASHIRE
STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31ST MARCH 2024

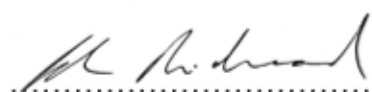
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principle in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
5. state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) effective 1st January 2019 Companies Act 2006.

By Order of the Board


.....

John Richmond
Trustee and Treasurer

St Wilfrids Building,
Fox Street,
Preston,
England,
PR1 2AB

Date: 27.12.2024

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF RED ROSE RECOVERY LANCASHIRE

Opinion

We have audited the financial statements of Red Rose Recovery Lancashire (the 'charity') for the year ended 31st March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF RED ROSE RECOVERY LANCASHIRE

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities, including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF RED ROSE RECOVERY LANCASHIRE

A further description of our responsibilities is available on the Financial Reporting Council's website at: [https:// www.frc.org.uk/auditorsresponsibilities](https://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mitchell Charlesworth

27 December 2024

Statutory Auditor

Alison Buckley (Senior Statutory Auditor)

for and on behalf of Mitchell Charlesworth (Audit) Ltd

Tempest

Suite 5.1

12 Tithebarn Street Liverpool

L2 2DT

RED ROSE RECOVERY LANCASHIRE
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
Income and endowments from:		£	£	£	£
Donations and legacies	3a	26,404	-	26,404	4,687
Charitable activities	3b	2,733,103	512,736	3,245,839	2,555,439
Other trading activities	3c	12,847	-	12,847	3,887
Other income	3d	2,200	-	2,200	-
Total income		2,774,554	512,736	3,287,290	2,564,013
Expenditure on:					
Raising funds		1,000	-	1,000	119
Charitable activities	4	2,415,928	521,974	2,937,902	2,181,564
Total expenditure		2,416,928	521,974	2,938,902	2,181,683
Net income/(expenditure), Net Movement in funds		357,626	(9,238)	348,388	382,330
Total funds brought forward	12,13	1,060,255	46,188	1,106,443	724,113
Total funds carried forward	11-13	1,417,881	36,950	1,454,831	1,106,443

The notes on pages 17 to 29 form part of these accounts.

All the above amounts relate to continuing activities of the charitable company.

RED ROSE RECOVERY LANCASHIRE
BALANCE SHEET AS AT 31ST MARCH 2024

Company Number 08302102

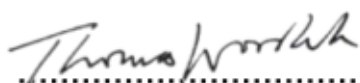
	Notes	31 st March 2024		31 st March 2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		63,154		78,375
Current assets					
Debtors	6	498,317		254,160	
Debtors due more than one year	7	13,500		13,500	
Cash at bank and in hand		1,181,750		1,075,717	
		-----		-----	
		1,693,567		1,343,377	
Current liabilities					
Creditors: amounts falling due within one year	8	(301,890)		(315,309)	
		-----		-----	
Net current assets			1,391,677		1,028,068
			-----		-----
Total assets less current liabilities			1,454,831		1,106,443
			=====		=====
Funds:					
Unrestricted funds	11, 12		1,417,881		1,060,255
Restricted funds	11, 13		36,950		46,188
			-----		-----
			1,454,831		1,106,443
			=====		=====

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

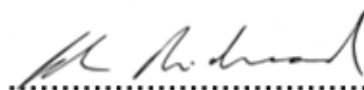
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

The Trustees, who are the Directors of the company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board on 27 December 2024, and signed on their behalf by:



Thomas Woodcock
Director and Chair



John Richmond
Director and Treasurer

RED ROSE RECOVERY LANCASHIRE
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	31 st March 2024		31 st March 2023	
Cash flows from operating activities		£	£	£	£
Cash generated from operations	18		109,657		395,818
Investing activities					
Purchase of tangible fixed assets		(5,824)		(80,906)	
Sale proceeds of disposal of fixed assets		2,200		-	
		-----		-----	
Net cash (used) in investing activities			(3,624)		(80,906)
Net cash generated from financing activities			-		-
			-----		-----
Net increase in cash and cash equivalents			106,033		314,912
Cash and cash equivalents at beginning of year			1,075,717		760,805
			-----		-----
Cash and cash equivalents at end of year			1,181,750		1,075,717
			=====		=====

Represented by:

	31 st March 2024	31 st March 2023
	£	£
Cash at bank and in hand	1,181,750	1,075,717
	=====	=====

1. Limited Liability

The charity is a company limited by guarantee. Each member's liability is limited to £5.

2. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) as amended for accounting periods commencing from 1st January 2019 and Charities Act 2011 and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charitable company has adequate reserves to continue in operational existence for the foreseeable future. The Trustees are confident that the levels of liquidity and free reserves will not affect the charity's operations. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted general funds are the charitable company's free reserves available for the Trustees to apply in accordance with the charitable company's charitable objectives. Funds are designated where they are held for specific purposes.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the charitable company has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations, and which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Other trading activities relates to all fundraising events and is recognised when the amounts are certain.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charitable company comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Raising funds costs relate to expenses incurred during fundraising.

Fixed assets

Capital expenditure of £500 and above is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Computer	20% per annum straight line basis
Motor Vehicle	20% per annum straight line basis
Fixture & Fittings	25% per annum straight line basis
Office Equipment	30% per annum straight line basis

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction,

RED ROSE RECOVERY LANCASHIRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

Pension

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. Contribution payments are charged to the charitable company Statement of Financial Activities (SOFA). Any amounts not paid are shown in accruals as a liability in the balance sheet.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when there is a clear decision or commitment to terminate the employment or provide such termination benefits.

Leases

Payments made under operating leases, including any lease incentives received, are charges to profit or loss on a straight-line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed

Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

RED ROSE RECOVERY LANCASHIRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

3. Income and endowments

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
a. Donations and Legacies				
Donations	5,664	-	5,664	1,787
General grants	20,740	-	20,740	2,900
	<u>26,404</u>	<u>-</u>	<u>26,404</u>	<u>4,687</u>
	=====	=====	=====	=====

Income from donations and legacies for 2023 related wholly to unrestricted funds.

b. Charitable activities	£	£	£	£
Armed Forces Covenant Trust Fund	-	-	-	9,500
Contract and sales income	2,667,917	-	2,667,917	2,145,641
Lancashire and South Cumbria Integrated Care Board	-	2,250	2,250	-
Lancashire County Council – Substance Misuse Treatment		347,597	347,597	251,888
Lancashire County Council – Warm space	-	-	-	500
National Lottery Community Fund	-	29,383	29,383	-
National Lottery Community Fund - Reaching Communities	-	133,506	133,506	100,000
Training and consultancy	65,186	-	65,186	47,910
	<u>2,733,103</u>	<u>512,736</u>	<u>3,245,839</u>	<u>2,555,439</u>
	=====	=====	=====	=====

Income from charitable activities in 2023 comprised £2,193,551 for unrestricted funds and £361,888 related to restricted funds.

c. Other trading activities	£	£	£	£
Fundraising	12,847	-	12,847	2,137
Sponsorship	-	-	-	1,750
	<u>12,847</u>	<u>-</u>	<u>12,847</u>	<u>3,887</u>
	=====	=====	=====	=====

Income from other trading activities for 2023 related wholly to unrestricted funds.

d. Other income	£	£	£	£
Gain of disposal of fixed assets	<u>2,200</u>	<u>-</u>	<u>2,200</u>	<u>-</u>
	=====	=====	=====	=====

RED ROSE RECOVERY LANCASHIRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

4. Expenditure on Charitable Activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2024 £	Total 2023 £
To provide advice, information, training, and support to offenders and those in recovery from addiction and their families	2,109,960	827,942	2,937,902	2,181,564
	=====	=====	=====	=====

a. Analysed as follows:

	2024 £	2023 £
<i>Direct charitable expenditure:</i>		
Staff salaries costs	1,863,810	1,310,522
Pension	57,003	38,611
Project and events expenses	163,633	145,453
Consultancy and HR fees	17,068	18,163
Volunteer expenses	8,446	4,462
Equipment	-	750
Books	-	28
	-----	-----
	2,109,960	1,517,989
	-----	-----

RED ROSE RECOVERY LANCASHIRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

	2024	2023
	£	£
<i>Support & Governance costs:</i>		
Staff salaries costs	384,064	305,757
Pension	11,416	8,780
Recruitment expenses	9,423	10,549
Travel and subsistence	3,659	24,053
Health plan	20,960	5,575
Staff expenses	113,813	93,276
Printing, stationery, and postage	5,940	8,545
Utilities	17,145	10,460
Telephones and internet	62,798	45,398
Computer support and software costs	36,801	18,197
Rent	35,900	23,225
Repairs and premises expenses	24,223	33,627
Staff clothing	4,750	7,658
Insurance	48,547	14,135
Subscriptions and membership fees	1,098	16,384
Staff training and development	4,011	7,513
Equipment hire	1,561	1,223
Advertising and marketing	6,062	2,341
Professional fees	1,267	3,935
Sundry expenses	3,509	3,370
Legal fees	27	4,420
Trustees' expenses	94	-
Bank charges	227	-
Companies House	-	13
Bad debts written off	-	1,306
HMRC interest	67	-
Loss on disposal of fixed assets	2,720	-
Accountancy fees	3,500	2,500
Audit fees	6,036	6,350
Depreciation	18,324	4,985
	-----	-----
	827,942	663,575
	-----	-----
Total expenditure on charitable activities	2,937,902	2,181,564
	=====	=====

£521,974 (2023: £348,872) of the above expenditure relates to restricted funding.

b. Staff Costs	2024	2023
	£	£
Gross salaries and wages	2,091,137	1,506,931
Social security costs	156,737	109,348
Pension costs	68,419	47,391
	-----	-----
	2,316,293	1,663,670
	=====	=====

RED ROSE RECOVERY LANCASHIRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

c. Particulars of employees:

The average staff employed in the year was 113.6 (2023: 86.2) and equivalent on the basis of full-time as follows:

	2024	2023
Charitable activities	94.7	76.3
	=====	=====

One employee received emoluments of between £70,000 to £80,000 during the year (2023:1 employee). No other employees received emoluments greater than £60,000

The Trustees, being also the Directors of the charitable company, are not remunerated for their services and are not included in the above number of employees. (2023: 1 employee)

There were £94 out-of-pocket expenses reimbursed to Trustees in the year (2023: £nil).

5. Tangible fixed assets

	Computer	Motor Vehicle	Fixture & Fittings	Office Equipment	Total
Cost	£	£	£	£	£
At 1 st April 2023	25,211	58,188	7,472	5,120	95,991
Additions	5,824	-	-	-	5,824
Disposals	(4,798)	(12,000)	(-)	(-)	(16,798)
	-----	-----	-----	-----	-----
Balance at 31 st March 2024	26,237	46,188	7,472	5,120	85,017
	-----	-----	-----	-----	-----
Accumulated Depreciation					
At 1 st April 2023	3,876	12,000	956	784	17,616
Charge for the year	5,682	9,238	1,868	1,536	18,324
Disposals	(2,077)	(12,000)	(-)	(-)	(14,077)
	-----	-----	-----	-----	-----
Balance at 31 st March 2024	7,481	9,238	2,824	2,320	21,863
	-----	-----	-----	-----	-----
Net book value at 31st March 2024	18,756	36,950	4,648	2,800	63,154
	=====	=====	=====	=====	=====
Net book value at 31st March 2023	21,335	46,188	6,516	4,336	78,375
	=====	=====	=====	=====	=====

RED ROSE RECOVERY LANCASHIRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

6. Debtors

	2024	2023
	£	£
Trade debtors	484,840	209,183
Prepayments	12,868	7,741
Other debtors	609	2,689
Accrued income	-	34,547
	-----	-----
	498,317	254,160
	=====	=====

7. Debtors due more than one year

	2024	2023
	£	£
Other debtors	13,500	13,500
	=====	=====

Other debtors consist of lease deposits of £13,500.

8. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	46,105	22,820
Accruals	53,438	66,047
Other creditors	51,583	-
Tax & Social Security	32,714	-
Pension	10,540	-
Deferred Income (note 9)	107,510	226,442
	-----	-----
	301,890	315,309
	=====	=====

9. Deferred income

	2024	2023
	£	£
Balance at 1 st April 2023	226,442	75,237
Amount deferred in the year	47,613	226,442
Amount released to incoming resources	(166,545)	(75,237)
	-----	-----
Balance at 31st March 2024	107,510	226,442
	=====	=====

RED ROSE RECOVERY LANCASHIRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

10. Financial Instruments

	2024 £	2023 £
Carrying amount of financial assets:		
Debt instruments measured at costs	1,693,567	1,343,376
	=====	=====
Carrying amount of financial liabilities:		
Measured at cost	161,666	88,867
	=====	=====

11. Analysis of Net Assets between Funds

2024	Tangible Fixed Assets £	Net current assets £	Total £
Unrestricted Funds			
General Fund	25,869	1,391,677	1,417,546
Blackburn with Darwen charging futures	335	-	335
	-----	-----	-----
	26,204	1,391,677	1,417,881
	-----	-----	-----
Restricted Funds			
Lancashire County Council – Substance Misuse Treatment	36,950	-	36,950
	-----	-----	-----
	36,950	-	36,950
	-----	-----	-----
Total Funds	63,154	1,391,677	1,454,831
	=====	=====	=====

2023	Tangible Fixed Assets £	Net current assets £	Total £
Unrestricted Funds			
General Fund	31,740	994,770	1,026,510
Blackburn with Darwen charging futures	447	33,298	33,745
	-----	-----	-----
	32,187	1,028,068	1,060,255
	-----	-----	-----
Restricted Funds			
Lancashire County Council	46,188	-	46,188
	-----	-----	-----
	46,188	-	46,188
	-----	-----	-----
Total Funds	78,375	1,028,068	1,106,443
	=====	=====	=====

RED ROSE RECOVERY LANCASHIRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

12. Unrestricted Funds

2024	Reserves at start of the year £	Movement in the year		Reserves at year end £
		Income £	Expenditure £	
General Fund	1,026,510	2,365,716	(1,974,680)	1,417,546
Blackburn with Darwen charging futures	33,745	408,838	(442,248)	335
	1,060,255	2,774,554	(2,416,928)	1,417,881
	=====	=====	=====	=====

2023	Reserves at start of the year £	Movement in the year		Reserves at year end £
		Income £	Expenditure £	
General Fund	685,335	1,721,185	(1,380,010)	1,026,510
Blackburn with Darwen charging futures	5,606	480,940	(452,801)	33,745
	690,941	2,202,125	(1,832,811)	1,060,255
	=====	=====	=====	=====

General Fund is used to finance the charitable company's general activities as outlined in the Trustees' Report. Lancashire County Council BRIC Funds are held specifically to be applied against future projects.

13. Restricted Funds

2024	Reserves at start of the year £	Movement in the year		Reserves at year end £
		Income £	Expenditure £	
Lancashire and South Cumbria Integrated Care Board	-	2,250	(2,250)	-
Lancashire County Council – Substance Misuse Treatment	46,188	347,597	(356,835)	36,950
National Lottery Community Fund	-	29,383	(29,383)	-
National Lottery Community Fund - Reaching Communities	-	133,506	(133,506)	-
	46,188	512,736	(521,974)	36,950
	=====	=====	=====	=====

RED ROSE RECOVERY LANCASHIRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

2023	Reserves at start of the year £	Movement in the year		Reserves at year end £
		Income £	Expenditure £	
Armed Forces Covenant Trust Fund	-	9,500	(9,500)	-
Lancashire County Council	-	251,888	(205,700)	46,188
Lancashire County Council – Warm space	-	500	(500)	-
Minds Matter- Mind	10,280	-	(10,280)	-
National Lottery Community Fund (Leaders with lived experience)	22,262	-	(22,262)	-
National Lottery Community Fund - Reaching Communities	630	100,000	(100,630)	-
	<u>33,172</u>	<u>361,888</u>	<u>(348,872)</u>	<u>46,188</u>

These are monies given to the charitable company to be spent for specific charitable purposes.

Armed Forces Covenant Trust Fund – Contribution towards engagement worker

Lancashire and South Cumbria Integrated Care Board – Contribution towards the 'Community Mental Health Transformation' project

Lancashire County Council – Substance Misuse Treatment – Contribution toward peer-based support.

Lancashire County Council – Warm space – Contribution to assist with winter fuel costs at our Preston Hub Lune Street

Minds Matter Mind – Contribution towards a programme to provide people on low level mental health, support.

National Lottery Community Fund - Contribution towards 'Lancashire Recovery spaces' project.

National Lottery Community Fund (Leaders with lived experience) – to contribute to staff costs, some overheads and equipment on the Lancashire Recovery Support and Community Development project.

National Lottery Community Fund – Reaching Communities – to contribute to staff costs, some overheads and equipment on the Lancashire Recovery Support and Community Development project.

14. Operating Lease Commitments

Financial commitments under non-cancellable operating leases relating to a photocopier lease and property leases as follow:

Hyndburn Voluntary and Community Resource Centre, licence agreement to hire one room, 2 months' notice lease payments, expired in 31st May 2027 and will be reviewed annually.

33 Lune Street Preston PR1 2NN, lease agreement for 10 years, expire in July 2032

RED ROSE RECOVERY LANCASHIRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Darwen Street Blackburn BB2 2BY, lease agreement for 3 years, expire in August 2025
 58 Penny Street, Lancaster lease agreement signed for 5 years, expire in October 2027

This will result in the following financial commitments:

	2024	2023
	£	£
Land & Building		
Operating leases which expire:		
Due within 1 year	39,775	37,882
Due in 1 to 2 years	30,800	35,900
Due in 2 to 5 years	51,250	82,050
Due more than 5 years	65,625	65,625
	-----	-----
	187,450	221,457
Photocopier		
Operating leases which expire:		
Due within 1 year	1,106	675
Due in 1 to 2 years	1,106	675
Due in 2 to 5 years	1,030	844
	-----	-----
	3,242	2,194
	-----	-----
	190,692	223,651
	=====	=====

15. Remuneration of key management personnel

The remuneration paid to three members of the senior management team, who are considered to be the key management personnel was: £170,161 (2023: three members of the senior management team £175,988)

16. Related Party Transactions

There were no reportable related party transactions other than those already disclosed in notes 4c and 15.

17. Contingent Liabilities

The charitable company did not have any contingent liabilities at 31st March 2024 (2023: none).

RED ROSE RECOVERY LANCASHIRE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

18. Cash Generated from operations.

	2024	2023
	£	£
Surplus for the year	348,388	382,330
Non cash adjustments for:		
Depreciation	18,324	4,985
Loss on disposal of fixed asset	2,721	
Gain on disposal of fixed asset	(2,200)	
Movements in working capital:		
(Increase)/Decrease in debtors	(244,157)	(172,619)
Increase/(Decrease) in creditors	(13,419)	181,122
	-----	-----
Cash generated from operations	109,657	395,818
	=====	=====

19. Guarantees

As at 31st March 2024, 9 members had given a guarantee of £5 each in the event of the charitable company winding-up; total: £45 (2023: 9 members £45).

RED ROSE RECOVERY LANCASHIRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024**

	2024	2023
	£	£
INCOME		
Grant Income	533,476	364,788
Contract and sales income	2,667,917	2,145,641
Training and consultancy	65,186	47,910
Donations	5,664	1,787
Sponsorship	-	1,750
Fundraising	12,847	2,137
Gain of disposal of fixed assets	2,200	-
Total Income	3,287,290	2,564,013
EXPENDITURE		
Raising Funds		
Fundraising costs	1,000	119
Charitable activities		
Staff salary costs	2,247,874	1,616,279
Pension	68,419	47,391
Project and events expenses	163,633	145,453
Recruitment expenses	9,423	10,549
Health plan	20,960	5,575
Staff expenses	113,813	93,276
Consultancy and HR service fees	17,068	18,163
Volunteer expenses	8,446	4,462
Utilities costs	17,145	10,460
Travel and subsistence	3,659	24,053
Printing, stationery, and postage	5,940	8,545
Telephones and internet	62,798	45,398
Computer support and software costs	36,801	18,197
Rent	35,900	23,225
Repairs and cleaning	24,223	33,627
Books	-	28
Staff clothing	4,750	7,658
Insurance	48,547	14,135
Subscriptions and membership fees	1,098	16,384
Staff training and development	4,011	7,513
Equipment hire	1,561	1,223
Advertising and marketing	6,062	2,341
Professional fees	1,267	3,935
Sundry expenses	3,509	3,370
Legal fees	27	4,420
Equipment	-	750
Trustees' expenses	94	-
Bank charges	227	-
Companies House	-	13
Bad Debts written off	-	1,306
Loss on disposal of fixed assets	2,720	-
HMRC interest	67	-
Accountancy fees	3,500	2,500
Audit fees	6,036	6,350
Depreciation	18,324	4,985
Total expenditure on charitable activities	2,937,902	2,181,564
Total Expenditure	2,938,902	2,181,683
Net income for year	348,388	382,330

(This page does not form part of the statutory financial statements)

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