

**THE REDEEMED CHRISTIAN CHURCH OF GOD
JESUS FAMILY**



Charity Reg. No: 1152473

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

THE REDEEMED CHRISTIAN CHURCH OF GOD JESUS FAMILY
Reports and Accounts for the period ended 31 December 2023



CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1E+06

THE REDEEMED CHRISTIAN CHURCH OF GOD JESUS FAMILY
Reports and Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD JESUS FAMILY
Charity Information

General Overseer

Pastor E. A. Adeboye

Trustees

Miss Amidatu Chantal Shola Mustapha
Mr Bernard Chiedu Etuokwu

Minister In Charge

Pastor Mrs Florence Enughwure

Charity Registration No:

1152473

Registered Address

19 Collins Way
Erith
Kent
DA8 2FN

Bankers

Barclays Bank Plc
Leicester Branch
Leicester Branch
LE87 2BB

Accountants

Toda Consult
19 York Road
Northfleet
Kent
DA11 9PU

THE REDEEMED CHRISTIAN CHURCH OF GOD JESUS FAMILY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God-Jesus Family (the church) for the year ended 31 December 2023. The Trustees confirm that the annual report and financial statements of the church comply with current statutory requirements, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The church is constituted under a Trust deed dated 20 September 2012 and has a registered charity no 1152473

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS/TRUSTEES

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the directors/ trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

e. RELATED PARTY RELATIONSHIPS

RCCG Jesus Assembly is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the christian faith; and
- *support for other charities and Christian events.

C. ACTIVITIES FOR ACHIEVING OBJECTIVES

- *Community Outreach Events
- *Conferences and events
- *Welfare support to members and general public, and
- *Various missionary activities

The Charity was involved in the following public benefit efforts:

- * Organising Sunday and midweek teaching of Christian principles for community members who wish to improve on Christian faith,
- * Organised Christmas party for the community
- * Organise conferences and seminars, which is open to all members of public free of charge

d. GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG Jesus Family has agreed to make contributions to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

e. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 600 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteers' efforts amounts to over £6,000.00

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

FINANCIAL REVIEW

The charity's financial statement for the year ended 31 December 2022 shows a net increase in fund of £3,409 (2021: £24,111 increase).

The value of the charity's net assets at 31 December 2022 was a surplus of £44,830 (2021: a surplus of £45,180)

a. RESERVES POLICY

Reserves Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS:

The Board of Trustees is chaired by Mr Bernard Etuokwu, with Miss Sola Chantel Oyewole, as trustee member. RCCG Jesus Family continues to be governed by committed trustees who have provided advisory services to Jesus Family, a parish of the Redeemed Christian Church of God, UK.

In terms of church attendance, we have seen a steady rise in number due to evangelistic activities. The Church has sustained an increased hunger and commitment among the young adults, a few of whom are now being developed spiritually and prepared for leadership roles within the church.

Our online activities have become a vital part of our worship expression as we have retained our early morning prayer time and end-of-the-month nights of prayer via Zoom. Attendance in these activities is steadily rising and members are faithfully participating.

Online Sunday services on Facebook and Zoom are no longer held as the church now meets face-to-face at the Link Thamesmead, on Sundays and the Bible study and Friday prayer meeting are now held at the Village Hall in Broadwater Village Hall, also in Thamesmead.

We have continued to engage our children and teenagers providing them with up-to-date teachings and support to enable them navigate the challenges and adventures of the 21st century and be good citizens of the world.

This year we have supported more families facing financial hardship within the limits of our resources. We have supported families with items of clothing, food, furniture and school materials including pens, notebooks etc.

We will continue to maintain our partnership with Compassion UK in sponsoring less privileged children all over the world. Jesus Family has continued to sponsor several young Indian girls over the years into education, giving them opportunities they would not otherwise have had if not for our support to become confident young women of tomorrow.

We will continue to explore more ways of raising Jesus' family profile in the community by organising conferences, hosting and participating in evangelism outreaches within the community and supporting various initiatives aimed at promoting the Christian faith in and around our borough."

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature:

Miss Amidatu Chantal Shola Mustapha

Name: **Miss Amidatu Chantal Shola Mustapha**

Date: **30-Oct-24**

THE REDEEMED CHRISTIAN CHURCH OF GOD JESUS FAMILY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD JESUS FAMILY

I report on the accounts of the Trust for the period ended 31 December 2023, which are set out on pages 7 to 11.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that any material respect the requirements:

- * to keep accounting records in accordance with section 41 of the Act, and
- * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met: or

2. To which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

O G A G BOLA

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19 York Road
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DA11 9PU

THE REDEEMED CHRISTIAN CHURCH OF GOD JESUS FAMILY
Statement of Financial Activities for the year ended 31 December 2023

				2023	2022
	Notes	Unrestricted £	Restricted £	Total £	Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	36,761	-	36,761	29,992
Other Income	3	4,948	-	4,948	3,149
		-	-	-	-
Total Incoming Resources		41,709	-	41,709	33,141
<u>Resources Expended</u>					
Charitable activities	4	52,945	-	52,945	29,145
Governance costs:	5	9,250	-	9,250	587
		-	-	-	-
Total Resources expended		62,195	-	62,195	29,732
Net Incoming/(Outgoing) Resources for the		(20,487)	-	(20,487)	3,409
Total funds at 1 January 2023		44,830	-	44,830	41,421
Transfer between funds		-	-	-	-
Total funds at at 31 Decembe	7	24,343	-	24,343	44,830

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD JESUS FAMILY
Balance sheet as at 31 December 2023

			2023	2022
	Notes	£	£	£
FIXED ASSETS				
Tangible Fixed Assets	8		2,484	1,535
			<u>2,484</u>	<u>1,535</u>
CURRENT ASSETS				
Debtors and prepayments	9	3,000		
Cash in Hand/ Bank		<u>19,159</u>		<u>43,545</u>
		22,159		43,545
CREDITORS:				
Amount falling due within a	10		(300)	(250)
NET CURRENT ASSETS			<u>21,859</u>	<u>43,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,343</u>	<u>44,830</u>
NET ASSETS			<u><u>24,343</u></u>	<u><u>44,830</u></u>
ACCUMULATED FUNDS				
Restricted	12		-	-
Unrestricted	12.1		<u>24,343</u>	<u>44,830</u>
TOTAL FUNDS			<u><u>24,343</u></u>	<u><u>44,830</u></u>

a) For the year ending 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees and Signed on their behalf:

Signature *Miss Amidatu Chantal Shola Mustapha*

Name: **Miss Amidatu Chantal Shola Mustapha**

Date: **30-Oct-24**

THE REDEEMED CHRISTIAN CHURCH OF GOD JESUS FAMILY

Notes to the financial statements for the period ended 31 December 2023

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

2. Voluntary Income: Donations

	2023	2022
	£	£
Tithes & Offerings	36,761	29,992
	<u>36,761</u>	<u>29,992</u>

3. Other income

	2023	2022
	£	£
Charities Trust	4,948	3,149
	<u>4,948</u>	<u>3,149</u>

4.CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2023	2022
	£	£
World Evangelical Mission	6,383	5,635
Central Office and OMC	970	1,000
RCCG- Province and Area expenses	1,561	2,240
Charity donations	2,088	2,568
Welfare and hospitality	3,451	3,302
Mission support	981	-
Publicity	172	552
Community outreach	2,065	869
Visiting speakers expenses	651	200
Music Expenses	2,002	-
Compassion UK	352	336
Travels for conferences	1,095	176
Insurance	266	227
Rent & Rates	10,674	8,324
Telephone & fax & internet	1,615	1,377
Printing and stationery	244	-
Church events	445	1,588
Religious Books	556	-
Vehicle expenses	1,148	-
Church admin expenses	8,923	-
YAYA expenses	5,153	-
JFYCD expenses	2,150	752
	<u>52,945</u>	<u>29,145</u>

5. GOVERNANCE COSTS

	2023	2022
	£	£
Pastoral allowance	8,405	-
Legal & professional fees	300	250
Depreciation	545	337
	9,250	587

5.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2023	2022
	£	£
The net movement in funds for the year is state after charging		
Depreciation of tangible fixed assets	545	337
Legal & Professional fees	300	250
	845	587

6. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment 18% reducing balance

7. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	2023	2022
	£	£	£	£
At 1 January	44,830	-	44,830	41,421
Surplus/(Deficit) for the ye	(20,487)	-	(20,487)	3,409
At 31 December	24,343	-	24,343	44,830

8. FIXED ASSETS

	Office Equipment	Furniture, Fixtures & instruments	Motor Vehicle	Total
	£	£	£	£
Cost				
At 1 January 2023	7,899	7,500	5,200	20,599
Additions	1,494	-	-	1,494
At 31 December 2023	9,393	7,500	5,200	22,093
Depreciation				
At 1 January 2023	6,778	7,086	5,200	19,064
Charge for the year	471	75	-	545
At 31 December 2023	7,249	7,160	5,200	19,609
Net Book Value				
At 31 December 2023	2,144	340	-	2,484
At 31 December 2022	1,121	414	-	1,535

9.DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Members Loans	3,000	-
	<u>3,000</u>	<u>-</u>

Charitable loans were granted to individuals who are members of RCCG Jesus Family for charitable purposes.

10.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals	300	250
	<u>300</u>	<u>250</u>

11. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets criteria is identified to the fund.