

THE REDEEMED CHRISTIAN CHURCH OF GOD THE MASTER'S SANCTUARY

England & Wales · Charity number 1152456

Details

Other names RCCG THE MASTER'S SANCTUARY

Status Registered

Legal form Trust

Registered 2013-06-17

Register [View on the Charity Commission register](#)

Contact

Address 38 Philip Avenue
Romford
RM7 0XH

Phone 01708507769

Email info@themasterssanctuary.org

Website www.themasterssanctuary.org

Activities

Objects: 1) THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE, AND2) THE RELIEF OF POVERTY.

Activities: 1.'FREE MATHS TUITION' FOR YOUNG PEOPLE IN HAVERINGHelp young people to achieve their potential in mathematics 2. Jeans for Jesus Day ? Benevolence Sunday.Raise funds for small charities3. Feeding the Hungry Donate non perishable food on regular basis. 4. Mentoring and Befriending ServiceProvide directions and being a critical friend in a Christ-Centre environment..

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Havering

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£96,547	£84,780	-	-
2023-12-31	£78,761	£72,693	-	-
2022-12-31	£87,607	£77,441	-	-
2021-12-31	£56,332	£54,774	-	-
2020-12-31	£53,989	£39,793	-	-

Trustees

Name	Role	Appointed
AFOLASADE OLUYEMIDALE BRIGHT		2013-06-14
Adebayo Adebisi		2022-12-01
PASTOR JOHN EDOBOR OMAKA		2013-06-14

Accounts

-
**THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY**

Charity Registered Number: 1152456

Company number 13786420

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

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THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED
31 DECEMBER 2024

General Overseer:	Pastor E A Adeboye
Trustees	Pastor John Edobor Omaka Mrs Afolasade Oluyemidale Bright Mr Adebayo Adebisi
Pastor in Charge:	Pastor Gbolahan Bright
Charity registered number:	1152456
Company number	13786420
Resource/Worship/ Tuition Centre:	194 Rushgreen Road Romford RM7 0JU
Banker:	Barclays Bank
Independent Examiner:	JOS Accountants Limited Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD THE MASTER'S SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees of The Redeemed Christian Church of God The Master's Sanctuary present their report and Financial Statements for the year ended 31st December 2024 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed and is a registered charity with charity registration number 1152456.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and introduced to the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. **The 27 voluntary workers.** The Trustees are responsible for making all decisions regarding allocation of fund and activities.

e. RELATED PARTY RELATIONSHIPS

The Master's Sanctuary is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purposes entered by The Master's Sanctuary with The Redeemed Christian Church of God which documents this relationship.

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a. POLICIES AND OBJECTIVES

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The Charity's objects are:

- 1 The advancement of the Christian religion worldwide; and
- 2 The relief of poverty.

Towards the achievement of these objects, the Charity operates a Christian worship centre at 194 Rush-green Road Romford, RM7 0JU organizing various events to promote the Christian faith and to reach out, in love, to the community at large.

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2024- CONT'D

b. GRANT MAKING POLICIES

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life and the World Evangelical Mission, and other missions and projects within and outside the UK.

c. VOLUNTEERS

The charity is most appreciative of the unflinching support of its volunteers who tirelessly help in the provision of service. It is therefore with gratitude to God that we once again report a robust membership giving which has significantly impacted once again on our reported figures for the year. We are pleased and thankful for their continuous commitment and support. Members' contribution accounted for most of our gross income. The church maintains her core objectives as well as the overall focus of the Redeemed Christian Church of God Mission as a whole.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, those related to operations and finances, and are satisfied those systems are in place to mitigate exposures to the major risks.

Achievements and performance

The Trustees are pleased to report that the Church continued to be successful spiritually and in the general well-being of its members and worshippers. The Church continues to improve in membership strength and is increasingly reaching out to the community.

The church continues with regular evangelism, prayer, praise, and worship. Services are conducted at our worship center. Evangelical literature is distributed on major media platforms and physically, using door-to-door, and street evangelism.

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

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- * We marked 'Jeans for Jesus Day'
 - * We conducted our annual women conference
 - * We organized bible school for the spiritual upliftment of our member.
 - * We organized awards evening at Coventry University, London.
 - * We regularly conducted our Friday Night Vigil
 - * We had our regular trustee meetings to discuss the spiritual and executive running of the church.
 - * We had our cross over night service at Farmhouse Venue, Rumford.
 - * Our after Sunday service lunch continues as an act of love for one another.
- Members and guests are fed physically and spiritually.

Added to these are the increase in the level of donations of our members.

As stated in our previous report, the church set up a Fabric Task Group which involves some community services. Some of their activities during the year is clearing the grounds of rubbish, clearing the drains to stop overflowing when it rains, cleaning the inside of the church main building; ensuring that it is fit for purpose.

We thank the Fabric Task Group for looking after the building. We also thank all our volunteers for the various work done during that year.

Finally, the offer of free Maths tuition continues to grow exponentially. In the current year, TMS experienced another record high with more students attending tuition. Help, support and mentoring have enabled all students to succeed with stellar grades.

I am pleased to report that God has been our help and strength. With all the various departments working collaboratively, we continue to grow and spread the gospel. Praise be to God!

Review of Transactions and Financial Position.

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£.</u>
Gross Income	96,547	78,761
Net movement of funds	11,767	6,068
Net Generate Funds	131,650	119,884

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2024- CONT'D

Future Development Plans

The charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

The charity is planning to buy the building being used as worship centre and start work to bring the vision to fulfilment.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

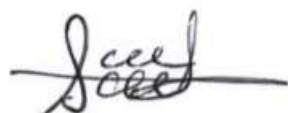
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants Limited, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the trustees and signed on its behalf by:



14/03/2025

-----} signed/date

Pastor John Edobor Omaka

INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of The Redeemed Christian Church of God The Master's Sanctuary for the year ended 31st December 2024.

Respective responsibilities of trustees and independent examiner

As described earlier, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted my examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



-14/03/2025----- (signed and dated)

JOS Accountants Limited
Unit 3, 51-57 High Street South
East Ham, London
E6 6EJ
United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 DECEMBER 2024

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior year Total Funds 2023 £
INCOME & ENDOWMENT	<u>NOTES</u>				
Donations and legacies	2	96,547	-	96,547	78,761
EXPENDITURE ON:					
Total charitable activities	6	83,516	-	83,516	70,833
Governance costs	7	1,264	-	1,264	1,860
		84,780	-	84,780	72,693
Excess/(deficit) Income		11,767	-	11,767	6,068
Funds brought forward		119,884	-	119,884	113,816
		131,650	-	131,650	119,884

The notes thereon form integral part of the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

BALANCE SHEET AS AT
31 DECEMBER 2024

		Current year Unrestricted Funds 2024	Current year Restricted Funds 2024	Current year Total Funds 2024	Prior year Total Funds 2023
<u>Assets:</u>	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	8	72,639	-	72,639	11,494
Rent deposit		4,375	-	4,375	4,375
		77,014	-	77,014	15,869
<u>Current assets</u>					
Gift aid receivable		12,132	-	12,132	13,679
Prepaid rent		-	-	-	4,375
Bank balance		64,735	-	64,735	113,121
		76,866	-	76,866	131,175
Creditors: Amount falling due within one year	9	1,430	-	1,430	1,747
Net working capital		75,436	-	75,436	129,428
		152,451	-	152,451	145,296
Financed by:					
General funds		131,650	-	131,650	119,884
Creditors- Long term	10	20,801	-	20,801	25,413
		152,451	-	152,451	145,296

The notes thereon form integral part of the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

BALANCE SHEET AS AT
31 DECEMBER 2024 CON'D

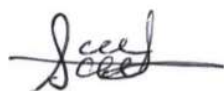
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



14/03/2025

-----} Signed & dated

Pastor John Edobor Omaka (Trustee/Director)



14/03/2025

-----} Signed & dated

Mrs Afolasade Oluyemidale Bright (Trustee/Director)

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2024

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the charity is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

f) Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

Musical equipment-25%

Office equipment-25%

g) Taxation

The charity is exempt from corporation tax on its charitable activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2024 CONT'D

Detailed analysis of income and expenditure for the year ended 31 December 2024
as required by the SORP 2015

NOTES		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2024	2024	2024	2023
		£	£	£	£
2	Donations, grants and legacies				
	Tithe & offering	60,659	-	60,659	60,573
	Gift Aid	12,132	-	12,132	9,842
	Building Offering	18,896	-	18,896	3,005
	Grants	-	-	-	-
	Other income	1,069	-	1,069	1,063
	Other donations	3,791	-	3,791	4,279
		96,547	-	96,547	78,761
3	<u>Charitable activities- Direct spending</u>				
	Outreach & publicity	5,378	-	5,378	1,695
	Music	7,800	-	7,800	7,925
	Maths tuition	24,849	-	24,849	26,087
	Welfares	1,050	-	1,050	2,064
	Training	90	-	90	90
	Entertainment & hospitality	5,019	-	5,019	5,246
	Visiting ministers	390	-	390	1,791
		44,577	-	44,577	44,898

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2024 CONT'D

NOTES		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2024	2024	2024	2023
		£	£	£	£
4	<u>Charitable activities- Grant funding activities</u>				
	RCCG -Central Office WEM & COF	700	-	700	400
		700	-	700	400
5	Support costs for charitable activities				
	Premises & administrative costs				
	Rent and rate	24,351	-	24,351	21,667
	Legal and professional fee	2,350	-	2,350	1,391
	Utilities	1,129	-	1,129	1,246
	Telephone	357	-	357	-
	Subscription	398	-	398	512
	Depreciation	9,655	-	9,655	720
		38,240	-	38,240	25,536
6	Total charitable expenditure				
	Direct spending	44,577	-	44,577	44,898
	Grant making activities	700	-	700	400
	Support costs	38,240	-	38,240	25,536
		83,516	-	83,516	70,833
7	Other expenditure- governance costs				
	Interest on loan	514	-	514	585
	Independent examination	750	-	750	1,275
		1,264	-	1,264	1,860

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2024 CONT'D

<u>NOTES</u>		Fixtures and <u>Fittings</u>	Computer <u>Equipment</u>	Building <u>Construction</u>	<u>Total</u>
8	Fixed assets	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	Costs 1 January 2024	3,898	1,677	10,200	15,775
	Addition during the year	3,667	735	66,398	70,801
		7,565	2,412	76,598	86,575
	Depreciation				
	As at 1 January 2024	1,945	1,676	660	3,621
	Charged for the year	1,513	482	7,660	9,655
		3,458	2,158	8,320	13,276
	Net Book Value				
	31st December 2024	4,107	254	68,279	72,639
	31st December 2023	1,953	1	9,540	11,494

		Current year Unrestricted Funds 2024 <u>£</u>	Current year Restricted Funds 2024 <u>£</u>	Current year Total Funds 2024 <u>£</u>	Prior year Total Funds 2023 <u>£</u>
9	<u>Creditors: Amount falling due within one year</u>				
	Sundry creditors	680	-	680	-
	Professional charges	750	-	750	1,747
		1,430	-	1,430	1,747

10	<u>Creditors: Amount falling due after one year</u>				
	BBL- Lloyds bank loan	20,800	-	20,800	25,413
		20,800	-	20,800	25,413

Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
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THE REDEEMED CHRISTIAN CHURCH OF GOD
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TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2023- CONT'D

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Review of Transactions and Financial Position.

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£.</u>
Gross Income	78,761	87,607
Net movement of funds	6,068	10,166
Net Generate Funds	119,884	113,816

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2023- CONT'D

Future Development Plans

The charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

The charity is planning to buy the building being used as worship centre and start work to bring the vision to fulfilment.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

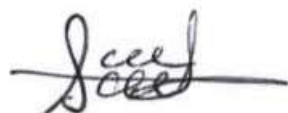
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants Limited, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the trustees and signed on its behalf by:



25th June 2024

-----} signed/date

Pastor John Edobor Omaka

INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of The Redeemed Christian Church of God The Master's Sanctuary for the year ended 31st December 2023.

Respective responsibilities of trustees and independent examiner

As described earlier, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted my examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



25/06/2024

----- (signed and dated)

JOS Accountants Limited
Unit 3, 51-57 High Street South
East Ham, London
E6 6EJ
United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 DECEMBER 2023

		Current year Unrestricted Funds 2023 <u>£</u>	Current year Restricted Funds 2023 <u>£</u>	Current year Total Funds 2023 <u>£</u>	Prior year Total Funds 2022 <u>£</u>
INCOME & ENDOWMENT	<u>NOTES</u>				
Donations and legacies	2	78,761	-	78,761	87,607
EXPENDITURE ON:					
Total charitable activities	6	70,833	-	70,833	76,161
Governance costs	7	1,860	-	1,860	1,280
		72,693	-	72,693	77,441
Excess/(deficit) Income		6,068	-	6,068	10,166
Funds brought forward		113,816	-	113,816	103,700
		119,884	-	119,884	113,866

The notes thereon form an integral part of the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

BALANCE SHEET AS AT
31 DECEMBER 2023

		Current year Unrestricted Funds 2023	Current year Restricted Funds 2023	Current year Total Funds 2023	Prior year Total Funds 2022
<u>Assets:</u>	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	8	11,494	-	11,494	1,713
Rent deposit		4,375	-	4,375	4,375
		15,869	-	15,869	6,088
<u>Current assets</u>					
Gift aid receivable		13,679	-	13,679	17,743
Prepaid rent		4,375	-	4,375	4,375
Bank balance		113,121	-	113,121	116,074
		131,175	-	131,175	138,192
Creditors: Amount falling due within one year	9	1,747	-	1,747	924
Net working capital		129,428	-	129,428	137,268
		145,296	-	145,296	143,356
Financed by:					
General funds		119,884	-	119,884	113,816
Creditors- Long term	10	25,413	-	25,413	29,540
		145,296	-	145,296	143,356

The notes thereon form an integral part of the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

BALANCE SHEET AS AT
31 DECEMBER 2023 CON'D

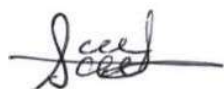
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

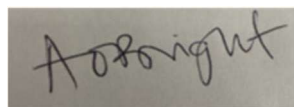
The financial statements were approved by the Board of Trustees and were signed on its behalf by:



25/06/2024

-----} Signed & dated

Pastor John Edobor Omaka (Trustee/Director)



25/06/2024

-----} Signed & dated

Mrs Afolasade Oluyemidale Bright (Trustee/Director)

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2023

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the charity is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

f) Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

Musical equipment-25%

Office equipment-25%

g) Taxation

The charity is exempt from corporation tax on its charitable activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2023 CONT'D

Detailed analysis of income and expenditure for the year ended 31 December 2023
as required by the SORP 2015

NOTES		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2023	2023	2023	2022
		£	£	£	£
2	Donations, grants and legacies				
	Tithe & Offering	60,573	-	60,573	60,053
	Gift Aid	9,842	-	9,842	10,926
	Building Offering	3,005	-	3,005	5,000
	Grants	-	-	-	3,914
	Other income	1,063	-	1,063	-
	Other donations	4,279	-	4,279	7,714
		78,761	-	78,761	87,607
3	<u>Charitable activities- Direct spending</u>				
	Outreach & Publicity	1,695	-	1,695	952
	Conferences & Seminar	-	-	-	4,276
	Maths tuition	26,087	-	26,087	17,000
	Welfares	2,064	-	2,064	3,987
	Training	90	-	90	-
	Entertainment & Hospitality	5,246	-	5,246	10,916
	Visiting ministers	1,791	-	1,791	442
		36,973	-	36,973	37,573

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2023 CONT'D

NOTES		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2023	2023	2023	2022
		£	£	£	£
4	<u>Charitable activities- Grant</u>				
	<u>funding activities</u>				
	RCCG -Central Office WEM & COF	400	-	400	6,460
		400	-	400	6,460
5	Support costs for charitable activities				
	Premises & administrative costs				
	Rent and rate	21,667	-	21,667	19,006
	Hire of Container	-	-	-	4,212
	Administrative expenses	-	-	-	2,139
	Utilities	1,246	-	1,246	1,300
	Insurance	-	-	-	612
	Telephone	-	-	-	743
	Office Supplies	-	-	-	504
	Subscription	512	-	512	-
	Depreciation	720	-	720	704
	Salary and wages	7,925	-	7,925	-
	Professional fees	1,391	-	1,391	2,908
		33,461	-	33,461	32,128
6	Total charitable expenditure				
	Direct spending	36,973	-	36,973	37,573
	Grantmaking activities	400	-	400	6,460
	Support costs	33,461	-	33,461	32,128
		70,833	-	70,833	76,161
7	Other expenditure- governance costs				
	Interest on loan	585	-	585	680
	Independent examination	1,275	-	1,275	600
		1,860	-	1,860	1,280

THE REDEEMED CHRISTIAN CHURCH OF GOD

THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2023 CONT'D

NOTES

8	Fixed assets	Music <u>Equipment</u> <u>£</u>	Office <u>Equipment</u> <u>£</u>	Building <u>Construction</u>	<u>Total</u> <u>£</u>
	Costs 1 January 2023	3,597	1,677	-	5,274
	Addition during the year	300	-	10,200	10,500
		3,898	1,677	10,200	15,775
	Depreciation				
	As at 1 January 2023	1,885	1,676	-	3,561
	Charged for the year	60	-	660	720
		1,945	1,676	660	4,281
	Net Book Value				
	31st December 2023	1,953	1	9,540	11,494
	31st December 2022	1	277	-	279

		Current year Unrestricted Funds 2023 <u>£</u>	Current year Restricted Funds 2023 <u>£</u>	Current year Total Funds 2023 <u>£</u>	Prior year Total Funds 2022 <u>£</u>
9	Creditors: Amount falling due within one year				
	Sundriry creditors	-	-	-	124
	Professional charges	1,747.05	-	1,747	800
		1,747	-	1,747	924
10	Creditors: Amount falling due after one year				
	BBL- Lloyds bank loan	25,413	-	25,413	29,540
		25,413	-	25,413	29,540

Accounts

-
THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

Charity Registered Number: 1152456

Company number 13786420

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

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Independent Examiner's Report	7
Statement of Financial Activities	8
Balance sheet	9-10
Notes to the Accounts	11– 14

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED
31 DECEMBER 2022

General Overseer:	Pastor E A Adeboye
Trustees	Pastor John Edobor Omaka Mrs Afolasade Oluyemidale Bright Mr Adebayo Adebisi
Pastor in Charge:	Pastor Gbolahan Bright
Charity registered number:	1152456
Company number	13786420
Resource/Worship/ Tuition Centre:	194 Rushgreen Road Romford RM7 0JU
Banker:	Barclays Bank
Independent Examiner:	JOS Accountants Limited Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD THE MASTER'S SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees of The Redeemed Christian Church of God The Master's Sanctuary present their report and Financial Statements for the year ended 31st December 2022 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed and is a registered charity with charity registration number 1152456.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and introduced to the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. **The 25 voluntary workers.** The Trustees are responsible for making all decisions regarding allocation of fund and activities.

e. RELATED PARTY RELATIONSHIPS

The Master's Sanctuary is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purposes entered by The Master's Sanctuary with The Redeemed Christian Church of God which documents this relationship.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The Redeemed Christian Church of God The Master's Sanctuary is a parish of The Redeemed Christian Church of God. Our aim is to excel in every aspect of our Mission, whilst at the same time continually maintaining transparency and proper accountability

The Charity's objects are:

- 1 The advancement of the Christian religion worldwide; and
- 2 The relief of poverty.

Towards the achievement of these objects, the Charity operates a Christian worship Centre at 194 Rush-green Road Romford, RM7 0JU organizing various events to promote the Christian faith and to reach out, in love, to the community at large.

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2022- CONT'D

b. GRANT MAKING POLICIES

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life and the World Evangelical Mission, and other missions and projects within and outside the UK.

c. VOLUNTEERS

The charity is most appreciative of the unflinching support of its volunteers who tirelessly help in the provision of service. It is therefore with gratitude to God that we once again report a robust membership giving which has significantly impacted once again on our reported figures for the year. We are pleased and thankful for their continuous commitment and support. Members' contribution accounted for most of our gross income. The church maintains her core objectives as well as the overall focus of the Redeemed Christian Church of God Mission as a whole.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, those related to operations and finances of the charity and are satisfied those systems are in place to mitigate exposures to the major risks.

Achievements and performance

The Trustees are pleased to report that the Church continued to be successful spiritually and in general wellbeing of its members and worshippers. The Church continue to improve in membership strength and is increasingly reaching out to the community.

The church continues with regular evangelism, prayer, praise, and worship. Services are conducted at our worship center. Evangelical literatures are distributed on major media platforms, as well as physically, by means of door to door, and street evangelism.

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2022 CONT'D

During the year, the charity celebrated ten years anniversary. Many friends and families and other charities were invited. The celebration was glorious.

These are the other highlights of 2022 events and activities:

- * We marked 'Jeans for Jesus Day'
 - * We conducted our annual women conference
 - * We organized bible school for the spiritual upliftment of our member.
 - * We organized awards evening at Coventry University, London.
 - * We regularly conducted our Friday Night Vigil
 - * We had our regular trustee meetings to discuss the spiritual and executive running of the church.
 - * We had our cross over night service at Farmhouse Venue, Rumford.
 - * Our after Sunday service lunch continues as an act of love for one another.
- Members and guests are fed physically and spiritually.

Added to these are the increase in the level of donations of our members.

As stated in our previous report, the church set up a Fabric Task Group which involves some community services. Some of their activities during the year is clearing the grounds of rubbish, clearing the drains to stop overflowing when it rains, cleaning the inside of the church main building; ensuring that it is fit for purpose.

We thank the Fabric Task Group for looking after the building. We also thank all our volunteers for the various work done during that year.

Finally, the offer of free Mathematics tuition continues to grow exponentially. In the current year, TMS experienced another record high with more students attending tuition. Help, support and mentoring have enabled all students to succeed with stellar grades.

I am pleased to report that God has been our help and strength. With all the various departments working collaboratively, we continue to grow and spread the gospel. Praise be to God!

Review of Transactions and Financial Position.

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£.</u>
Gross Income	87,607	56,332
Net movement of funds	10,166	1,557
Net Generate Funds	113,816	103,650

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2022- CONT'D

Future Development Plans

The charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

The charity is planning to buy the building being used as worship centre and start work to bring the vision to fulfilment.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

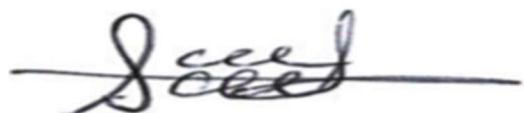
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants Limited, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the trustees and signed on its behalf by:



06/09/2023

-----} signed/date

Pastor John Edobor Omaka

INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of The Redeemed Christian Church of God The Master's Sanctuary for the year ended 31st December 2022.

Respective responsibilities of trustees and independent examiner

As described earlier, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted my examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



06/09/2023

----- (signed and dated)

JOS Accountants Limited
Unit 3, 51-57 High Street South
East Ham, London
E6 6EJ
United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 DECEMBER 2022

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior year Total Funds 2021 £
INCOME & ENDOWMENT	<u>NOTES</u>				
Donations and legacies	2	87,607	-	87,607	56,332
EXPENDITURE ON:					
Total charitable activities	6	76,161	-	76,161	54,149
Governance costs	7	1,280	-	1,280	626
		77,441	-	77,441	54,775
Excess/(deficit) Income		10,166	-	10,166	1,557
Funds brought forward		103,650	-	103,650	102,093
		113,816	-	113,816	103,650

The notes thereon form integral part of the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

BALANCE SHEET AS AT
31 DECEMBER 2022

		Current year Unrestricted Funds 2022	Current year Restricted Funds 2022	Current year Total Funds 2022	Prior year Total Funds 2021
<u>Assets:</u>	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	8	1,713	-	1,713	279
Rent deposit		4,375	-	4,375	4,375
		6,088	-	6,088	4,653
<u>Current assets</u>					
Gift aid receivable		17,743	-	17,743	9,116
Prepaid rent		4,375	-	4,375	4,375
Bank balance		116,074	-	116,074	120,347
		138,192	-	138,192	133,838
Creditors: Amount falling due within one year	9	924	-	924	841
Net working capital		137,268	-	137,268	132,997
		143,356	-	143,356	137,650
Financed by:					
General funds		113,816	-	113,816	103,650
Creditors- Long term	10	29,540	-	29,540	34,000
		143,356	-	143,356	137,650

The notes thereon form integral part of the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

BALANCE SHEET AS AT
31 DECEMBER 2022 CON'D

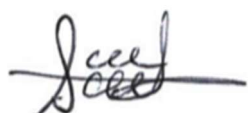
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

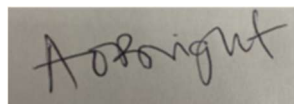
The financial statements were approved by the Board of Trustees and were signed on its behalf by:



06/09/2023

-----} Signed & dated

Pastor John Edobor Omaka (Trustee/Director)



06/09/2023

-----} Signed & dated

Mrs Afolasade Oluyemidale Bright (Trustee/Director)

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2022

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the charity is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

f) Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

Musical equipment-25%

Office equipment-25%

g) Taxation

The charity is exempt from corporation tax on its charitable activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2022 CONT'D

Detailed analysis of income and expenditure for the year ended 31 December 2020
as required by the SORP 2015

<u>NOTES</u>		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2022	2022	2022	2021
2	Donations, grants and legacies	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	Tithe & offering	60,053	-	60,053	44,002
	Gift Aid	10,926	-	10,926	7,367
	Building Offering	5,000	-	5,000	4,075
	Grants	3,914	-	3,914	-
	Other donations	7,714	-	7,714	888
		<u>87,607</u>	<u>-</u>	<u>87,607</u>	<u>56,332</u>
3	<u>Charitable activities- Direct spending</u>				
	Outreach & publicity	952	-	952	1,021
	Conferences & Seminar	4,276	-	4,276	3,240
	Mathematics tuition	17,000	-	17,000	12,971
	Welfares	3,987	-	3,987	6,003
	Training	-	-	-	50
	Entertainment & hospitality	10,916	-	10,916	1,415
	Visiting ministers	442	-	442	2,400
		<u>37,573</u>	<u>-</u>	<u>37,573</u>	<u>27,101</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2022 CONT'D

NOTES		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2022	2022	2022	2021
		£	£	£	£
4	<u>Charitable activities- Grant funding activities</u>				
	RCCG -Central Office WEM & COF	6,460	-	6,460	50
		6,460	-	6,460	50
5	Support costs for charitable activities				
	Premises & administrative costs				
	Rent and rate	19,006	-	19,006	17,825
	Hire of Container	4,212	-	4,212	5,616
	Administrative expenses	2,139		2,139	129
	Utilities	1,300		1,300	1016
	Insurance	612		612	517
	Telephone	743	-	743	317
	Office supplies	504	-	504	506
	Depreciation	704	-	704	782
	Repairs	-	-	-	40
	Professional fees	2,908	-	2,908	250
		32,128	-	32,128	26,998
6	Total charitable expenditure				
	Direct spending	37,573	-	37,573	27,101
	Grant making activities	6,460	-	6,460	50
	Support costs	32,128	-	32,128	26,998
		76,161	-	76,161	54,149
7	Other expenditure- governance costs				
	Interest on loan	680	-	680	35
	Independent examination	600	-	600	591
		1,280	-	1,280	626

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2022 CONT'D

NOTES		Music	Office		
		Equipment	Equipment	Total	
		£	£	£	
8	Fixed assets				
	Costs 1 January 2022	1,458	1,677	3,135	
	Addition during the year	2,139	-	2,139	
		3,597	1,677	5,274	
	Depreciation				
	As at 1 January 2022	1,457	1,400	2,857	
	Charged for the year	428	276	704	
		1,885	1,676	3,561	
	Net Book Value				
	31st December 2022	1,712	1	1,713	
	31st December 2021	1	277	279	

		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2022	2022	2022	2021
		£	£	£	£
9	Creditors: Amount falling due within one year				
	Sundry creditors	124	-	124	250
	Professional charges	800	-	800	591
		924	-	924	841

10	Creditors: Amount falling due after one year				
	BBL- Lloyds bank loan	29,540	-	29,540	34,000
	Other loans	-	-	-	-
		29,540	-	29,540	34,000

Accounts

-
THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

Charity Registered Number: 1152456

Company number 13786420

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

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Balance sheet	9-10
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THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED
31 DECEMBER 2021

General Overseer:	Pastor E A Adeboye
Trustees	Pastor John Edobor Omaka Mrs Afolasade Oluyemidale Bright Mr Adebayo Adebisi
Pastor in Charge:	Pastor Gbolahan Bright
Charity registered number:	1152456
Company number	13786420
Resource/Worship/ Tuition Centre:	194 Rushgreen Road Romford RM7 0JU
Banker:	Barclays Bank
Independent Examiner:	JOS Accountants Limited Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD THE MASTER'S SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees of The Redeemed Christian Church of God The Master's Sanctuary present their report and Financial Statements for the year ended 31st December 2021 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed and is a registered charity with charity registration number 1152456.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and introduced to the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. The 25 voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities.

e. RELATED PARTY RELATIONSHIPS

The Master's Sanctuary is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purposes entered by The Master's Sanctuary with The Redeemed Christian Church of God which documents this relationship.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The Redeemed Christian Church of God The Master's Sanctuary is a parish of The Redeemed Christian Church of God. Our aim is to excel in every aspect of our Mission, whilst at the same time continually maintaining transparency and proper accountability

The Charity's objects are:

- 1 The advancement of the Christian religion worldwide; and
- 2 The relief of poverty.

Towards the achievement of these objects, the Charity operates a Christian worship centre at 194 Rush-green Road Romford, RM7 0JU organizing various events to promote the Christian faith and to reach out, in love, to the community at large.

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2021- CONT'D

b. GRANT MAKING POLICIES

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life and the World Evangelical Mission, and other missions and projects within and outside the UK.

c. VOLUNTEERS

The charity is most appreciative of the unflinching support of its volunteers who tirelessly help in the provision of service. It is therefore with gratitude to God that we once again report a robust membership giving which has significantly impacted once again on our reported figures for the year. We are pleased and thankful for their continuous commitment and support. Members' contribution accounted for most of our gross income. The church maintains her core objectives as well as the overall focus of the Redeemed Christian Church of God Mission as a whole.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, those related to operations and finances of the charity and are satisfied those systems are in place to mitigate exposures to the major risks.

Achievements and performance

The Trustees are pleased to report that the Church continued to be successful spiritually and in general wellbeing of its members and worshippers. The Church continue to improve in membership strength and is increasingly reaching out to the community.

The church continues with regular evangelism, prayer, praise, and worship. Services are conducted at our worship center. Evangelical literatures are distributed on major media platforms, as well as physically, by means of door to door, and street evangelism.

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2021 CONT'D

These are the highlights of 2021 events and activities:

- * We marked 'Jeans for Jesus Day'
 - * We conducted our annual women conference
 - * We organized bible school for the spiritual upliftment of our member.
 - * We organized awards evening at Coventry University, London.
 - * We regularly conducted our Friday Night Vigil
 - * We had our regular trustee meetings to discuss the spiritual and executive running of the church.
 - * We had our cross over night service at Farmhouse Venue, Rumford.
 - * Our after Sunday service lunch continues as an act of love for one another.
- Members and guests are fed physically and spiritually.

Added to these are the increase in the level of donations of our members.

As stated in our previous report, the church set up a Fabric Task Group which involves some community services. Some of their activities during the year is clearing the grounds of rubbish, clearing the drains to stop overflowing when it rains, cleaning the inside of the church main building; ensuring that it is fit for purpose.

We thank the Fabric Task Group for looking after the building. We also thank all our volunteers for the various work done during that year.

Finally, the offer of free Maths tuition continues to grow exponentially. In the current year, TMS experienced another record high with more students attending tuition. Help, support and mentoring have enabled all students to succeed with stellar grades.

I am pleased to report that God has been our help and strength. With all the various departments working collaboratively, we continue to grow and spread the gospel. Praise be to God!

Review of Transactions and Financial Position.

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£.</u>
Gross Income	56,332	53,989
Net movement of funds	1,557	14,196
Net Generate Funds	103,650	102,093

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2021- CONT'D

Future Development Plans

The charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

The charity is planning to buy the building being used as worship centre and start work to bring the vision to fulfilment.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

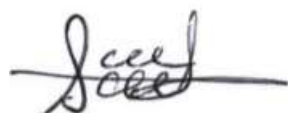
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants Limited, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the trustees and signed on its behalf by:



15/09/2022

-----} signed/date

Pastor John Edobor Omaka

INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of The Redeemed Christian Church of God The Master's Sanctuary for the year ended 31st December 2021.

Respective responsibilities of trustees and independent examiner

As described earlier, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted my examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



15/09/2022

----- (signed and dated)

JOS Accountants Limited
Unit 3, 51-57 High Street South
East Ham, London
E6 6EJ
United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 DECEMBER 2021

		Current year Unrestricted Funds 2021 <u>£</u>	Current year Restricted Funds 2021 <u>£</u>	Current year Total Funds 2021 <u>£</u>	Prior year Total Funds 2020 <u>£</u>
INCOME & ENDOWMENT	<u>NOTES</u>				
Donations and legacies	2	56,332	-	56,332	53,990
EXPENDITURE ON:					
Total charitable activities	6	54,149	-	54,149	39,202
Governance costs	7	626	-	626	591
		54,774	-	54,774	39,793
Excess/(deficit) Income		1,557	-	1,557	14,196
Funds brought forward		102,093	-	102,093	87,897
		103,650	-	103,650	102,093

The notes thereon form integral part of the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

BALANCE SHEET AS AT
31 DECEMBER 2021

		Current year Unrestricted Funds 2021	Current year Restricted Funds 2021	Current year Total Funds 2021	Prior year Total Funds 2020
<u>Assets:</u>	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	8	278	-	278	1,060
Rent deposit		4,375	-	4,375	4,375
		4,653	-	4,653	5,435
<u>Current assets</u>					
Gift aid receivable		9,116		9,116	14,165
Prepaid rent		4,375	-	4,375	4,375
Bank balance		120,347	-	120,347	114,782
		133,838	-	133,838	133,322
Creditors: Amount falling due within one year	9	841	-	841	664
Net working capital		132,997	-	132,997	132,658
		137,650	-	137,650	138,093
Financed by:					
General funds		103,650	-	103,650	102,093
Creditors- Long term	10	34,000	-	34,000	36,000
		137,650	-	137,650	138,093

The notes thereon form integral part of the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

BALANCE SHEET AS AT
31 DECEMBER 2021 CON'D

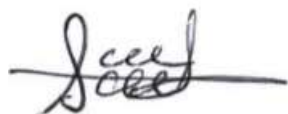
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

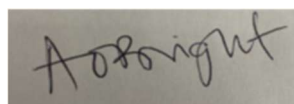
The financial statements were approved by the Board of Trustees and were signed on its behalf by:



15/09/2022

-----} Signed & dated

Pastor John Edobor Omaka (Trustee/Director)



15/09/2022

-----} Signed & dated

Mrs Afolasade Oluyemidale Bright (Trustee/Director)

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2021

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

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The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the charity is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

f) Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

Musical equipment-25%

Office equipment-25%

g) Taxation

The charity is exempt from corporation tax on its charitable activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2021 CONT'D

Detailed analysis of income and expenditure for the year ended 31 December 2021
as required by the SORP 2015

<u>NOTES</u>		Current year Unrestricted Funds 2021	Current year Restricted Funds 2021	Current year Total Funds 2021	Prior year Total Funds 2020
		£	£	£	£
2	Donations, grants and legacies				
	Tithe & offering	44,002	-	44,002	44,172
	Gift Aid	7,367	-	7,367	9,718
	Other donations	4,075	-	4,075	100
	Other Income	888	-	888	-
		<u>56,332</u>	<u>-</u>	<u>56,332</u>	<u>53,990</u>
3	<u>Charitable activities- Direct spending</u>				
	Outreach & publicity	1,021	-	1,021	-
	Conferences & Training	3,240	-	3,240	505
	Maths tuition	12,971	-	12,971	6,332
	Welfares	6,003	-	6,003	3,212
	Training	50	-	50	-
	Entertainment & hospitality	1,415	-	1,415	410
	Visiting ministers	2,400	-	2,400	320
		<u>27,101</u>	<u>-</u>	<u>27,101</u>	<u>10,779</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2021 CONT'D		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
NOTES		2021	2021	2021	2020
		£	£	£	£
4	<u>Charitable activities- Grant funding activities</u> RCCG -Central Office WEM & COF	50	-	50	675
		50	-	50	675
5	Support costs for charitable activities Premises & administrative costs				
	Rent and rate	17,825	-	17,825	18,562
	Hire of Container	5,616	-	5,616	5,616
	Administrative expenses	129	-	129	-
	Utilities	1,016	-	1,016	1,173
	Insurance	517	-	517	
	Telephone	317	-	317	305
	Office supplies	506		506	-
	Depreciation	782	-	782	784
	Repairs	40	-	40	-
	Professional fees	250	-	250	1,309
		26,998	-	26,998	27,749
6	Total charitable expenditure				
	Direct spending	27,101	-	27,101	10,779
	Grant making activities	50	-	50	675
	Support costs	26,998	-	26,998	27,749
		54,149	-	54,149	39,203

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2021 CONT'D

NOTES		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2021	2021	2021	2020
		£	£	£	£
7	Other expenditure- governance costs				
	Interest on loan	35	-	35	-
	Independent examination	591	-	591	591
		626	-	626	591
8	Fixed assets	Music Equipment	Office Equipment		Total
		£	£		£
	Costs 1 January 2021	1,458	1,677		3,135
	Addition during the year	-	-		-
		1,458	1,677		3,135
	Depreciation				
	As at 1 January 2021	1,094	981		2,075
	Charged for the year	363	419		782
		1,457	1,400		2,857
	Net Book Value				
	31st December 2021	1	277		278
	31st December 2020	364	696		1,061
9	Creditors: Amount falling due within one year	Current year Unrestricted Funds 2021	Current year Restricted Funds 2021	Current year Total Funds 2021	Prior year Total Funds 2020
		£	£	£	£
	Sundry creditors	250	-	250	124
	WEM- RCCG	-	-	-	-
	Professional charges	591	-	591	540
		841	-	841	664

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2021 CONT'D

NOTES

- 10 Long term loan
The charity took the government bounce back loan. Repayment over five years is due to start after one year.

Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

Charity Registered Number: 1152456

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

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THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED
31 DECEMBER 2020

General Overseer:	Pastor E A Adeboye
Trustees	Pastor John Edobor Omaka Pastor Ademola Akinniran Akinyemi Mrs Afolasade Oluyemidale Bright Mr Azuka Evans Oyem
Pastor in Charge:	Pastor Gbolahan Bright
Charity registered number:	1152456
Resource/Worship/ Tuition Centre:	194 Rushgreen Road Romford RM7 0JU
Banker:	Barclays Bank
Independent Examiner:	JOS Accountants Limited Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD THE MASTER'S SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees of The Redeemed Christian Church of God The Master's Sanctuary present their report and Financial Statements for the year ended 31st December 2020 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed and is a registered charity with charity registration number 1152456.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and introduced to the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. The 25 voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities.

e. RELATED PARTY RELATIONSHIPS

The Master's Sanctuary is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purposes entered by The Master's Sanctuary with The Redeemed Christian Church of God which documents this relationship.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The Redeemed Christian Church of God The Master's Sanctuary is a parish of The Redeemed Christian Church of God. Our aim is to excel in every aspect of our Mission, whilst at the same time continually maintaining transparency and proper accountability

The Charity's objects are:

- 1 The advancement of the Christian religion worldwide; and
- 2 The relief of poverty.

Towards the achievement of these objects, the Charity operates a Christian worship centre at 194 Rush-green Road Romford, RM7 0JU organizing various events to promote the Christian faith and to reach out, in love, to the community at large.

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2020- CONT'D

b. GRANT MAKING POLICIES

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life and the World Evangelical Mission, and other missions and projects within and outside the UK.

c. VOLUNTEERS

The charity is most appreciative of the unflinching support of its volunteers who tirelessly help in the provision of service. It is therefore with gratitude to God that we once again report a robust membership giving which has significantly impacted once again on our reported figures for the year. We are pleased and thankful for their continuous commitment and support. Members' contribution accounted for most of our gross income. The church maintains her core objectives as well as the overall focus of the Redeemed Christian Church of God Mission as a whole.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, those related to operations and finances of the charity and are satisfied those systems are in place to mitigate exposures to the major risks.

Achievements and performance

The Trustees are pleased to report that the Church continued to be successful spiritually and in general wellbeing of its members and worshippers. The Church continue to improve in membership strength and is increasingly reaching out to the community.

The church continues with regular evangelism, prayer, praise, and worship. Services are conducted at our worship center. Evangelical literatures are distributed on major media platforms, as well as physically, by means of door to door, and street evangelism.

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2020- CONT'D

These are the highlights of 2020 events and activities:

- * We marked 'Jeans for Jesus Day'
 - * We conducted our annual women conference
 - * We organized bible school for the spiritual upliftment of our member.
 - * We organized awards evening at Coventry University, London.
 - * We regularly conducted our Friday Night Vigil
 - * We had our regular trustee meetings to discuss the spiritual and executive running of the church.
 - * We had our cross over night service at Farmhouse Venue, Rumford.
 - * Our after Sunday service lunch continues as an act of love for one another.
- Members and guests are fed physically and spiritually.

Added to these are the increase in the level of donations of our members.

As stated in our previous report, the church set up a Fabric Task Group which involves some community services. Some of their activities during the year is clearing the grounds of rubbish, clearing the drains to stop overflowing when it rains, cleaning the inside of the church main building; ensuring that it is fit for purpose.

We thank the Fabric Task Group for looking after the building. We also thank all our volunteers for the various work done during that year.

Finally, the offer of free Maths tuition continues to grow exponentially. In the current year, TMS experienced another record high with more students attending tuition. Help, support and mentoring have enabled all students to succeed with stellar grades.

I am pleased to report that God has been our help and strength. With all the various departments working collaboratively, we continue to grow and spread the gospel. Praise be to God!

Review of Transactions and Financial Position.

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£.</u>
Gross Income	53,989	68,981
Net movement of funds	14,196	25,895
Net Generate Funds	102,093	87,897

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2020- CONT'D

Future Development Plans

The charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

The charity is planning to buy the building being used as worship centre and start work to bring the vision to fulfilment.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

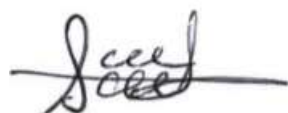
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants Limited, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the trustees and signed on its behalf by:



15/10/2021

-----} signed/date

Pastor John Edobor Omaka

INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of The Redeemed Christian Church of God The Master's Sanctuary for the year ended 31st December 2020.

Respective responsibilities of trustees and independent examiner

As described earlier, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted my examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



15/10/2021

----- (signed and dated)

JOS Accountants Limited
Unit 3, 51-57 High Street South
East Ham, London
E6 6EJ
United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD

THE MASTER'S SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 DECEMBER 2020

		Current year Unrestricted Funds 2020 <u>£</u>	Current year Restricted Funds 2020 <u>£</u>	Current year Total Funds 2020 <u>£</u>	Prior year Total Funds 2019 <u>£</u>
INCOME & ENDOWMENT	<u>NOTES</u>				
Donations and legacies	2	53,989	-	53,989	68,981
EXPENDITURE ON:					
Total charitable activities	6	39,202	-	39,202	42,595
Governance costs	7	591	-	591	491
		39,793	-	39,793	43,086
Excess/(deficit) Income		14,196	-	14,196	25,895
Funds brought forward		87,897	-	87,897	62,002
		102,093	-	102,093	87,897

The notes thereon form integral part of the accounts

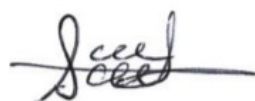
THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

BALANCE SHEET AS AT
31 DECEMBER 2020

		Current year Unrestricted Funds 2020	Current year Restricted Funds 2020	Current year Total Funds 2020	Prior year Total Funds 2019
<u>Assets:</u>	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	7	1,060	-	1,060	1,539
Rent deposit		4,375	-	4,375	4,375
		5,435	-	5,435	5,914
<u>Current assets</u>					
Gift aid receivable		14,165	-	14,165	15,626
Prepaid rent		4,375	-	4,375	4,375
Bank balance		114,783	-	114,783	63,011
		133,323	-	133,323	83,012
Creditors: Amount falling due within one year	9	664	-	664	1,029
Net working capital		132,659	-	132,659	81,983
		138,093	-	138,093	87,897
Financed by:					
General funds		102,093	-	102,093	87,897
Creditors- Long term	10	36,000	-	36,000	-
		138,093	-	138,093	87,897

The notes thereon form integral part of the accounts

The balance sheet and accompanying notes was approved
and signed on its behalf by



15/10/2021

-----} Signed & dated

Pastor John Edobor Omaka (Trustee)

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2020

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the charity is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

f) Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

Musical equipment-25%

Office equipment-25%

g) Taxation

The charity is exempt from corporation tax on its charitable activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2020 CONT'D

Detailed analysis of income and expenditure for the year ended 31 December 2020
as required by the SORP 2015

		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2020	2020	2020	2019
		£	£	£	£
<u>NOTES</u>					
2	Donations, grants and legacies				
	Tithe & offering	44,172	-	44,172	42,971
	Gift Aid	9,718	-	9,718	23,585
	Building Offering	100	-	100	2,125
	Other donations	-	-	-	300
		53,989	-	53,989	68,981
3	<u>Charitable activities- Direct spending</u>				
	Outreach & publicity	-	-	-	800
	Conferences & Training	505	-	505	610
	Maths tuition	6,332	-	6,332	6,000
	Welfares	3,212	-	3,212	1,718
	Training	-	-	-	1,501
	Entertainment & hospitality	410	-	410	2,037
	Visiting ministers	320	-	320	980
		10,779	-	10,779	13,646

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2020 CONT'D

NOTES		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2020	2020	2020	2019
		£	£	£	£
4	<u>Charitable activities- Grant</u> <u>funding activities</u>				
	RCCG -Central Office WEM & COF	675	-	675	1,853
		675	-	675	1,853
5	Support costs for charitable activities Premises & administrative costs				
	Rent and rate	18,562	-	18,562	18,342
	Hire of Container	5,616	-	5,616	4,804
	Printing and stationery	-	-	-	95
	Utilities	1,173	-	1,173	1,221
	Telephone	305	-	305	75
	Depreciation	784	-	784	707
	Repairs	-	-	-	1,854
	Professional fees	1,309	-	1,309	-
	Depreciation	27,748	-	27,748	27,098
6	Total charitable expenditure				
	Direct spending	10,779	-	10,779	13,646
	Grant making activities	675	-	675	1,853
	Support costs	27,748	-	27,748	27,098
		39,202	-	39,202	42,597
7	Other expenditure- governance costs				
	Independent examination	591	-	591	491
		591	-	591	491

THE REDEEMED CHRISTIAN CHURCH OF GOD
THE MASTER'S SANCTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2020 CONT'D

NOTES

8	Fixed assets	Music Equipment £	Office Equipment £	Total £
	Costs 1 January 2020	1,458	875	2,333
	Addition during the year	-	802	802
		1,458	1,677	3,135
	Depreciation			
	As at 1 January 2020	730	562	1,292
	Charged for the year	365	419	784
		1,094	981	2,075
	Net Book Value			
	31st December 2020	364	696	1,060
	31st December 2019	729	809	1,539

9	Creditors: Amount falling due within one year	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior year Total Funds 2019 £
	Sundry creditors	124	-	124	421
	WEM- RCCG	-	-	-	150
	Professional charges	540	-	540	458
		664	-	664	1,029

- 10 Long term loan
The charity took the government bounce back loan. Repayment over five years is due to start after one year.