



# Report of the Trustees and Unaudited Financial Statements

for the period ended 31st July 2024

# Table of Contents

## Report of the Trustees

|                                      |    |
|--------------------------------------|----|
| Objectives and activities            | 02 |
| Programmes                           | 03 |
| Achievements and performance         | 05 |
| Governance and Trustees              | 11 |
| Reference and administrative details | 12 |

|                                                                           |    |
|---------------------------------------------------------------------------|----|
| <b>Independent Examiner's Report to the Trustees of Football Journeys</b> | 14 |
|---------------------------------------------------------------------------|----|

## Financial Statements

|                                    |    |
|------------------------------------|----|
| Statements of Financial Activities | 16 |
| Balance Sheet                      | 17 |
| Notes to the Financial Statements  | 18 |







The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 July 2024.

This report covers a longer period than previous years as the Trustees voted to change our financial year end to align with school term dates. This change will enable more accurate projecting, forecasting, and monitoring of the charity's activities.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland 1 (FRS 102).

The charitable company was incorporated on 8 March 2013 and commenced trading on 16 October 2013.

## Objectives and activities

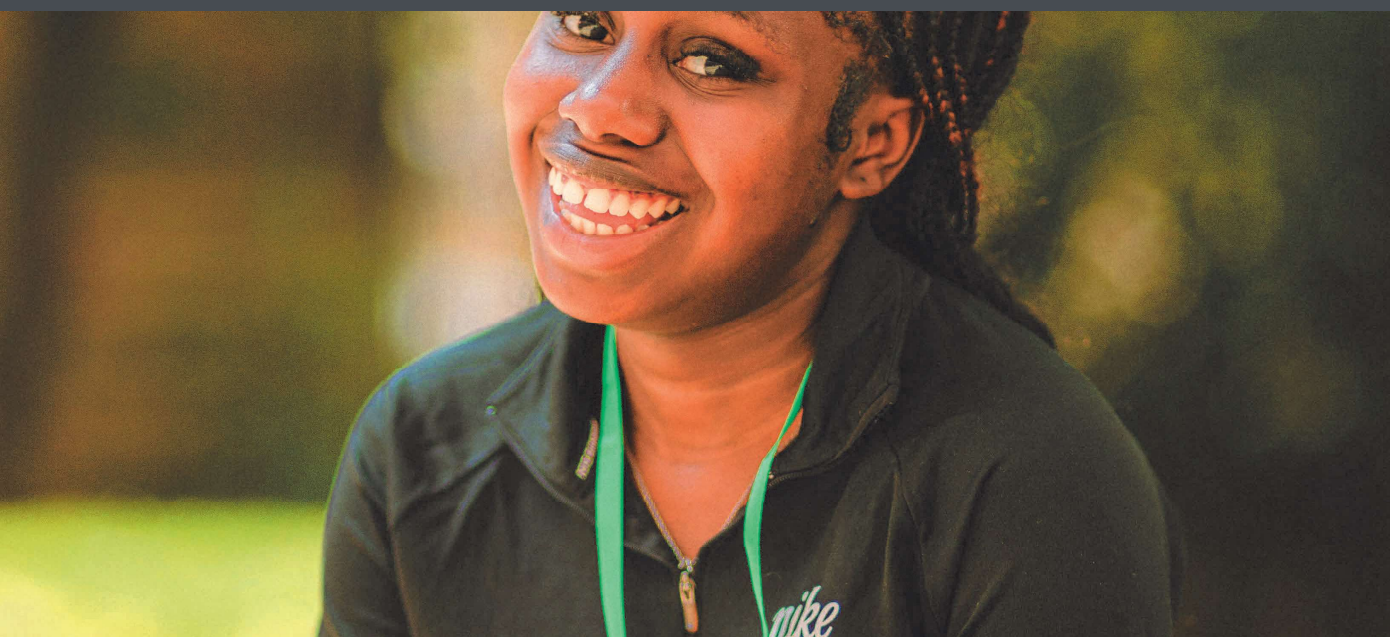
Football Journeys (FJ) is a charity dedicated to uniting young people from diverse backgrounds through shared experiences centred around filmmaking and football. We strive to foster understanding, break down prejudices, and discover commonalities. London presents a stark contrast of realities. While some experience the city as a hub of opportunity and personal development, others find their world confined to a limited geographical area defined by social codes and restricted choices.

Within London's landscape, areas of significant deprivation exist alongside pockets of considerable wealth. Our continuous research and engagement with young people reveal that those growing up in disadvantaged communities often feel restricted in their movements beyond their local area.

They express anxieties about venturing into unfamiliar environments, and their perceptions of themselves and others from different backgrounds are negatively shaped by isolation and the prevalence of harmful stereotypes.

We deliver our provisions through two programmes, the schools and ambassadors programmes:

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.





## FJ Programme

**FJ Schools:** The 16-week programme creates an inclusive space for young people to share stories, develop, practice, and improve practical and 'human' skills, increase social networks, and expand comfort zones. This, in turn, helps participants develop core emotional and social skills crucial for their personal and social growth. This holistic approach to young people's development introduces opportunities, responsibilities, and experiences that will benefit them later in life. We partner with secondary schools to reach young people in targeted areas of need, and we collaborate with school pastoral staff to identify young people who would most benefit from taking part. Whether they are engaging in disruptive behaviour, struggling with low self-esteem, or facing challenges at home, our programme offers a chance for young people to change their narrative. Upon successful completion, young people earn a nationally recognized Open College Network Level 1 qualification in **'Active Citizens & Leadership'**.







## FJ Ambassadors

Young people who complete the Schools Programme are invited to join FJ Ambassadors, our ongoing legacy programme open to all graduates aged 14–18. This programme fosters continued personal and professional growth through tailored skills sessions, community-building activities, and youth-led social action projects. By connecting young people with industry professionals, we expand their horizons, create pathways to further education and careers, and cultivate lasting relationships with peers from across London. Within this supportive environment, FJ Ambassadors develop their agency and autonomy, co-designing activities that align with their interests and aspirations. Previous initiatives have included employability skills workshops, peer-to-peer mentoring, and impactful presentations to funding bodies. This programme also provides opportunities to earn Level 2 OCN qualifications, further enhancing their skills and credentials.



# Achievements and performance

The 2023-24 year witnessed significant growth and achievement for Football Journeys. We expanded our reach, deepened our impact, and forged strong partnerships, all while placing young people at the heart of our work. This year we demonstrated a strong commitment to innovation. We successfully integrated human-centred design and technology into programme delivery, ensuring our programmes remain relevant and impactful. We also prioritized building and strengthening partnerships with our current schools, expanded our presence in Southwark and embarked on building a corporate sponsor. The Schools Programme saw 173 young people participate across five boroughs.

We welcomed new partners, including St Thomas the Apostle School, Compass School, St Michael's Catholic College, and Ark Walworth through the SAFE Southwark Taskforce, while nurturing existing relationships with esteemed institutions like Hammersmith Academy, Kensington Aldridge Academy, and Hatch End High School. This impactful programme fostered positive changes in young people's lives, enhancing their confidence, teamwork, communication, and leadership skills.



Notably, 154 young people successfully achieved Level 1 National Open College Network qualifications in Active Citizens & Leadership. The Ambassadors Programme experienced a transformative year, marked by our first corporate relationship with tech company Equinix, born from a successful workshop, where our ambassadors workshopped and pitched an innovative product to a panel of industry experts. This led to the beginning of a pro-bono development of an FJ app, whilst also providing invaluable real-world industry experience for our young ambassadors. The relationship continues to grow, and to date Equinix has supported the organisation through its global foundation whilst Football Journeys is mutually offering its workforce real tangible experiences in developing community awareness, developing the next generation of the workforce as well as facilitating opportunities for Equinix to work towards its aim of bridging the digital divide.

Three Ambassador events were successfully hosted this year, each in partnership with a different corporate entity: Equinix, EE, and Queens Park Rangers. These collaborations not only diversified our funding streams, as outlined in our strategic plan, but also provided invaluable opportunities for participants to gain real-world industry experience and expand their professional networks. We have also started working with Association For Accredited Learning (AAL) as our new accreditation centre, filling the gap from our previous partners Peabody. This relationship has further innovated our approach and implemented much of the learning from our ambassador workshops. AAL is working primarily with us on the schools programme, with plans over the next year to create a new, more relevant Level 2 qualification that better reflects the evolving needs and programme development and aspirations of our ambassadors programme. Looking ahead, we aim to further expand our reach and impact by exploring new opportunities to serve young people in underserved communities. We will continue to cultivate strong school partnerships, ensuring the sustainability of our programmes. In conclusion, the April 2023 – July 2024 period has been a resounding success for Football Journeys.



Through innovative programmes, strong partnerships, and an unwavering commitment to young people, we have made a significant positive impact on the lives of many across London. We extend our sincere gratitude to our funders, partners, staff, volunteers, and most importantly, the young people who make our work possible.



## Schools Testimonials



When I heard we were going to Bermondsey in South London I thought it would be a scary place, but it was actually just like where I live. We have similarities despite being from different places. If I didn't do FJ, I would've been more closed off and reluctant to go to different places and meet different people.

They [FJ Coaches] just get us. It's not awkward like other adults. It was surprising how quickly the coaches became a trusted adult for us and we could speak to them about anything.

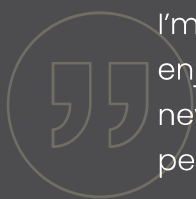


There is a certain reputation around our area – gang violence and knife crime – but it's not like that...I liked meeting people from other areas and seeing how different other areas are...FJ has given me a more positive mindset.





## Ambassadors Testimonials



I'm working on a new prototype for the FJ qualification booklet. I'm really enjoying working and collaborating with friends – some old and some new from FJ. It's increasing my confidence and expanding my perspectives by hearing from other people and adding to mine.

We learnt about how to pitch – how to do an introduction, use inclusive language, persuasive tools and visual image – I now know how to talk in interviews and to new people. I gained more confidence in myself and interacting with other people. Confidence starts with yourself – once you have confidence in yourself other people will start seeing it as well.





## In numbers

In 2023-24, 173 young people took part in FJ activities, 154 completed the FJ Schools programme, with 24 participants engaging as our Ambassadors. Through collecting baseline data and feedback from young people who completed the programme and teachers from our partner schools we found:

**72%**

of young people demonstrated improved confidence.

**88%**

of young people demonstrated improved team working skills.

**85%**

of young people demonstrated improved communication skills.

**75%**

of young people demonstrated improved leadership skills.

**65%**

of young people said they felt more positive about their community.

**70%**

of young people said they were more open-minded to views of people different to them.

**71%**

of young people said they now considered the feelings of others more.

**70%**

of young people said they improved their creative skills (film-making, photography, storytelling).

## Financial Review

Football Journeys experienced a period of growth in the period ending 31 July 2024, with a corresponding increase in expenditure, driven by our commitment to expand our charitable programmes and impact. The charity's total income increased significantly to £263,963 (2023: £150,184). This was mainly due to a rise in grant funding and income from our charitable activities towards the Safe Southwark Taskforce project. Expenditure also rose to £269,099 (2023: £124,429), reflecting the increased investment required in our core programmes as a result of the Safe Southwark Taskforce grant. This includes a substantial increase in staffing costs for delivering our programmes.

The Trustees also decided to change the accounting period to July 2024 to align with the end of the school year. As a result, there is a net deficit of £5,136 for the period ending 31 July 2024 compared to a net surplus of £25,755 in 2023. This will help with our planning and fundraising efforts in future periods. The 2023 comparatives therefore relate to a shorter period of 12 months compared to 16 in the period under review.

**Risks:** The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Safeguarding is a major consideration when working with young people. As part of FJ's online programme design, we developed a new set of safeguarding policies and procedures, online risk assessment, digital parent/carers consent form, a student online behaviour policy and code of conduct for digital engagement, all of which align appropriately with the varying policies of our school partners. The policies and procedures have been signed off by each of our school partners and are reviewed on an ongoing basis and adapted as necessary to ensure they remain appropriate and effective, as well as being shared with parents/carers. Sobia Sultana, a safeguarding specialist, stepped down from FJ's Board of Trustees in August 2023, and we have appointed Rafael Alleyne as our safeguarding trustee. Raf is reviewing our safeguarding policies and procedures on an ongoing basis to ensure they are in line with best practice standards.

**Reserves Policy:** The Trustees have set a free reserves target of 2 months' running costs, which amounts to £18,000 and is considered to provide sufficient flexibility to cover temporary shortfalls in income and allow the charity to cope and respond to unforeseen events whilst specific action plans are implemented. Our current unrestricted reserves are £27,012 which equates to 1.5 months of the organisation's average monthly expenditure. Trustees monitor the reserves and cash flow monthly to ensure the charity remains a going concern.



**Going Concern:** The trustees are confident that the charity and its funds are managed prudently, given the resources available, and have prepared the accounts based on the going concern basis. We remain dedicated to our mission and believe that Football Journeys is well-positioned to make a positive and lasting impact on the lives of young people.

## Structure, Governance and Management

The charity is controlled by its governing document, the Articles of Association, and constitutes a company limited by guarantee, as defined by the Companies Act 2006. The charity is also a registered charity with the Charities Commission.

The trustees, who are also directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

### Trustees

Ian Reeves (Chair)  
Christopher Holmes, ACCA (Treasurer)  
Rafael Alleyne  
Pablo Blackwood  
Yasmin Amevor  
Mark McCormack  
Charlene Gavesande

### Dates appointed

8th November 2024  
13th October 2021  
13th August 2023  
20th March 2024  
13th December 2023  
10th December 2024  
10th December 2024

### Trustees

Emmanuel Akinmolodun  
Nicola Pollock  
Matthew Collins  
Sobia Soltana

### Dates resigned

6th October 2024  
11th December 2024  
13th August 2024  
13th August 2023

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# Reference and administrative details

**Registered Company no.**

08436638 (England and Wales)

**Registered Charity no.**

1152450

**Independent examiner:**

Sedulo London Limited  
605 Albert House 256-260  
Old St London EC1V 9DD

**Registered office**

20 Wenlock Rd, London N1 7GU

Approved by order of the board of trustees  
and signed on its behalf by:



.....  
Ian Reeves (Chair of Trustees).

**16/04/25**

.....  
Date





# Independent Examiner's Report to the Trustees of Football Journeys

I report to the trustees on my examination of the financial statements of Football Journeys (the charity) for the period ended 31 July 2024.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sedulo London Limited  
Office 605 Albert House  
256 – 260 Old Street  
London  
EC1V 9DD  
United Kingdom



.....  
Emma Houghton FCCA

Date: **29/04/2025**  
.....





# Financial Statements

# Statement of Financial Activities Including Income and Expenditure Account for the Period Ended 31 July 2024

|                                                       | Notes | Unrestricted funds 2024<br>£ | Restricted funds 2024<br>£ | Total 2024<br>£ | Unrestricted funds 2023<br>£ | Restricted funds 2023<br>£ | Total 2023<br>£ |
|-------------------------------------------------------|-------|------------------------------|----------------------------|-----------------|------------------------------|----------------------------|-----------------|
| <b>Income from:</b>                                   |       |                              |                            |                 |                              |                            |                 |
| Donations and legacies                                | 2     | 98,366                       | 84,750                     | 183,116         | 66,004                       | 67,930                     | 133,934         |
| Charitable activities                                 | 3     | 80,847                       | -                          | 80,847          | 16,250                       | -                          | 16,250          |
| <b>Total income</b>                                   |       | <b>179,213</b>               | <b>84,750</b>              | <b>263,963</b>  | <b>82,254</b>                | <b>67,930</b>              | <b>150,184</b>  |
| <b>Expenditure on:</b>                                |       |                              |                            |                 |                              |                            |                 |
| Raising funds                                         | 4     | 11,071                       | 9,304                      | 20,375          | 2,625                        | 525                        | 3,150           |
| Charitable activities                                 | 5     | 176,651                      | 72,073                     | 248,724         | 74,561                       | 46,718                     | 121,279         |
| <b>Total expenditure</b>                              |       | <b>187,722</b>               | <b>81,377</b>              | <b>269,099</b>  | <b>77,186</b>                | <b>47,243</b>              | <b>124,429</b>  |
| <b>Net income/(expenditure) and movement in funds</b> |       | <b>(8,509)</b>               | <b>3,373</b>               | <b>(5,136)</b>  | <b>5,068</b>                 | <b>20,687</b>              | <b>25,755</b>   |
| <b>Reconciliation of funds:</b>                       |       |                              |                            |                 |                              |                            |                 |
| Fund balances at 1 April 2023                         |       | <b>35,521</b>                | <b>25,550</b>              | <b>61,071</b>   | <b>30,453</b>                | <b>4,863</b>               | <b>35,316</b>   |
| <b>Fund balances at 31 July 2024</b>                  |       | <b>27,012</b>                | <b>28,923</b>              | <b>55,935</b>   | <b>35,521</b>                | <b>25,550</b>              | <b>61,071</b>   |

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.



# Balance Sheet As at 31 July 2024

|                                                       |       | 2024           | 2023           |
|-------------------------------------------------------|-------|----------------|----------------|
|                                                       |       | £              | £              |
|                                                       | Notes |                |                |
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible assets                                       | 11    | 2,587          | -              |
| <b>Current assets</b>                                 |       |                |                |
| Debtors                                               | 12    | 7,488          | 810            |
| Cash at bank and in hand                              |       | 47,360         | 61,681         |
|                                                       |       | <b>54,848</b>  | <b>62,491</b>  |
| <b>Creditors: amounts falling due within one year</b> | 13    | <b>(1,500)</b> | <b>(1,420)</b> |
| <b>Net current assets</b>                             |       | 53,348         | 61,071         |
| <b>Total assets less current liabilities</b>          |       | <b>55,935</b>  | <b>61,071</b>  |
| <b>The funds of the charity</b>                       |       |                |                |
| Restricted funds                                      | 14    | 28,923         | 25,550         |
| Unrestricted funds                                    | 15    | 27,012         | 35,521         |
|                                                       |       | <b>55,935</b>  | <b>61,071</b>  |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on **16/04/25**



Ian Reeves  
Chair

*Christopher Holmes, ACCA*

Christopher Holmes ACCA  
Treasurer

Company registration number 08436638 (England and Wales)



# Notes to the Financial Statements for the Period Ended 31 July 2024

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## 1 Accounting policies

### Charity information

Football Journeys is a private company limited by guarantee incorporated in England and Wales. The registered office is 20 Wenlock Road, London, N1 7GU, United Kingdom.

### 1.1 Reporting period

The financial statements have been prepared to cover a 16-month period. This is as a result of the charity moving its accounting reference date to 31 July from 31 March and consequently extending the period originally due to end on 31 March 2024 to 31 July 2024. This change has been made in view of the fact that the charity works predominantly with young people and schools and will therefore benefit operationally from aligning its reporting periods to the school year.

### 1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.



# Notes to the Financial Statements (Continued) for the Period Ended 31 July 2024

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## 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

## 1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

## 1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# Notes to the Financial Statements (Continued) for the Period Ended 31 July 2024

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## 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|           |             |
|-----------|-------------|
| Equipment | 25% on cost |
|-----------|-------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

## 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

## 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# Notes to the Financial Statements (Continued) for the Period Ended 31 July 2024

## Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

## Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

## Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

## 2 Income from donations and legacies

|                            | Unrestricted<br>funds 2024<br>£ | Restricted<br>funds 2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds 2023<br>£ | Restricted<br>funds 2023<br>£ | Total<br>2023<br>£ |
|----------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Donations                  | 4,447                           | -                             | 4,447              | 14,148                          | -                             | 14,148             |
| Gift aid                   | -                               | -                             | -                  | 156                             | -                             | 156                |
| Grants                     | 92,419                          | 84,750                        | 177,169            | 50,500                          | 67,930                        | 118,430            |
| Donated goods and services | 1,500                           | -                             | 1,500              | 1,200                           | -                             | 1,200              |
|                            | <b>98,366</b>                   | <b>84,750</b>                 | <b>183,116</b>     | <b>66,004</b>                   | <b>67,930</b>                 | <b>133,934</b>     |



# Notes to the Financial Statements (Continued) for the Period Ended 31 July 2024

## 3 Income from charitable activities

|                      | Unrestricted funds 2024<br>£ | Unrestricted funds 2023<br>£ |
|----------------------|------------------------------|------------------------------|
| <b>Programmes</b>    |                              |                              |
| Contracts            | 73,347                       | 10,000                       |
| School contributions | 7,500                        | 6,250                        |
|                      | <b>80,847</b>                | <b>16,250</b>                |

## 4 Expenditure on raising funds

|                         | Unrestricted funds 2024<br>£ | Restricted funds 2024<br>£ | Total 2024<br>£ | Unrestricted funds 2023<br>£ | Restricted funds 2023<br>£ | Total 2023<br>£ |
|-------------------------|------------------------------|----------------------------|-----------------|------------------------------|----------------------------|-----------------|
| <b>Raising funds</b>    |                              |                            |                 |                              |                            |                 |
| Fundraising consultants | 11,071                       | 9,304                      | 20,375          | 2,625                        | 525                        | 3,150           |

## 5 Expenditure on charitable activities

|                                      | Programmes 2024<br>£ | Programmes 2023<br>£ |
|--------------------------------------|----------------------|----------------------|
| <b>Direct costs</b>                  |                      |                      |
| Staff costs                          | -                    | 13,543               |
| Depreciation and impairment          | 1,294                | -                    |
| Communications and digital marketing | 9,849                | 4,678                |
| Freelance staff                      | 49,814               | 6,940                |
| Event and activity expenses          | 18,222               | 3,463                |
| Facilitators                         | 141,919              | 86,915               |
| Insurance                            | 575                  | 412                  |
| Online platforms and website         | 721                  | 881                  |
| Sundries                             | 685                  | 864                  |
| Training                             | 275                  | 503                  |
| Telephone                            | -                    | 632                  |
| Travel                               | -                    | 56                   |
| Accreditation                        | 3,852                | -                    |
|                                      | <b>227,206</b>       | <b>118,887</b>       |

# Notes to the Financial Statements (Continued) for the Period Ended 31 July 2024

## Share of support and governance costs (see note 6)

|                         | Programmes<br>2024<br>£ | Programmes<br>2023<br>£ |
|-------------------------|-------------------------|-------------------------|
| Support                 | 20,018                  | 30                      |
| Governance              | 1,500                   | 2,362                   |
|                         | <b>248,724</b>          | <b>121,279</b>          |
| <b>Analysis by fund</b> |                         |                         |
| Unrestricted funds      | 176,651                 | 74,561                  |
| Restricted funds        | 72,073                  | 46,718                  |
|                         | <b>248,724</b>          | <b>121,279</b>          |

## 6 Support costs allocated to activities

|                        | 2024<br>£     | 2023<br>£    |
|------------------------|---------------|--------------|
| Bank charges           | 45            | 30           |
| Meeting costs          | 1,500         | 1,220        |
| Administrative support | 18,473        | -            |
| Governance costs       | 1,500         | 1,142        |
|                        | <b>21,518</b> | <b>2,392</b> |

### Analysed between:

|            |               |              |
|------------|---------------|--------------|
| Programmes | <b>21,518</b> | <b>2,392</b> |
|------------|---------------|--------------|

|                                  | 2024<br>£    | 2023<br>£    |
|----------------------------------|--------------|--------------|
| <b>Governance costs comprise</b> |              |              |
| Independent Examination          | 1,500        | 1,070        |
| Accountancy                      | -            | 72           |
|                                  | <b>1,500</b> | <b>1,142</b> |

# Notes to the Financial Statements (Continued) for the Period Ended 31 July 2024

## 7 Net movement in funds

|                                                                                    | 2024<br>£ | 2023<br>£ |
|------------------------------------------------------------------------------------|-----------|-----------|
| The net movement in funds is stated after charging/(crediting):                    |           |           |
| Fees payable for the independent examination of the charity's financial statements | 1,500     | 1,070     |
| Depreciation of owned tangible fixed assets                                        | 1,294     | -         |

## 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

## 9 Employees

The average monthly number of employees during the period was:

|                     | 2024<br>Number | 2023<br>Number |
|---------------------|----------------|----------------|
| Operations          | -              | 1              |
| Employment costs    |                |                |
|                     | 2024<br>£      | 2023<br>£      |
| Wages and salaries  | -              | 13,330         |
| Other pension costs | -              | 213            |
|                     | -              | <b>13,543</b>  |

There were no employees whose annual remuneration was more than £60,000.

The key management personnel of the charity consists of the trustees and the director. The total remuneration received by key management personnel in the year was £44,500.



# Notes to the Financial Statements (Continued) for the Period Ended 31 July 2024

## 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## 11 Tangible fixed assets

|                                    | Equipment<br>£ |
|------------------------------------|----------------|
| <b>Cost</b>                        |                |
| At 1 April 2023                    | 5,487          |
| Additions                          | 3,881          |
| Disposals                          | (5,487)        |
| At 31 July 2024                    | <b>3,881</b>   |
| <b>Depreciation and impairment</b> |                |
| At 1 April 2023                    | 5,487          |
| Depreciation charged in the period | 1,294          |
| Eliminated in respect of disposals | (5,487)        |
| At 31 July 2024                    | <b>1,294</b>   |
| <b>Carrying amount</b>             |                |
| At 31 July 2024                    | <b>2,587</b>   |

## 12 Debtors

|                                             | 2024<br>£    | 2023<br>£  |
|---------------------------------------------|--------------|------------|
| <b>Amounts falling due within one year:</b> |              |            |
| Other debtors                               | 287          | 287        |
| Prepayments and accrued income              | 7,201        | 523        |
|                                             | <b>7,488</b> | <b>810</b> |

## 13 Creditors: amounts falling due within one year

|                              | 2024<br>£ | 2023<br>£ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 1,500     | 1,420     |



# Notes to the Financial Statements (Continued) for the Period Ended 31 July 2024

## 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                                          | At 1 April<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | At 31 July<br>2024<br>£ |
|------------------------------------------|-------------------------|----------------------------|----------------------------|-------------------------|
| John Lyon's Charity 2020-23              | 1,035                   | -                          | (1,035)                    | -                       |
| John Lyon's Charity 2024-26              | -                       | 50,000                     | (37,775)                   | 12,225                  |
| Peabody Community Foundation             | 1,983                   | -                          | (1,983)                    | -                       |
| The National Lottery Community Fund 2023 | 1,667                   | -                          | (1,667)                    | -                       |
| City Bridge Trust 2022-24                | 17,225                  | 20,000                     | (25,777)                   | 11,448                  |
| Royal Borough of Kensington and Chelsea  | 3,640                   | 5,000                      | (8,640)                    | -                       |
| Go London Fund 2024-26                   | -                       | 9,750                      | (4,500)                    | 5,250                   |
|                                          | <b>22,550</b>           | <b>84,750</b>              | <b>(81,377)</b>            | <b>28,923</b>           |

| Previous year:                           | At 1 April<br>2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | At 31 March<br>2023<br>£ |
|------------------------------------------|-------------------------|----------------------------|----------------------------|--------------------------|
| The Hilden Charitable Fund               | 1,185                   | -                          | (1,185)                    | -                        |
| John Lyon's Charity 2020-23              | 889                     | 25,000                     | (24,854)                   | 1,035                    |
| Peabody Community Foundation             | 2,789                   | 8,000                      | (8,806)                    | 1,983                    |
| The National Lottery Community Fund 2023 | -                       | 9,930                      | (8,263)                    | 1,667                    |
| City Bridge Trust 2022-24                | -                       | 20,000                     | (2,775)                    | 17,225                   |
| Royal Borough of Kensington and Chelsea  | -                       | 5,000                      | (1,360)                    | 3,640                    |
|                                          | <b>4,863</b>            | <b>67,930</b>              | <b>(47,243)</b>            | <b>25,550</b>            |

## 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|               | At 1 April 2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | At 31 July<br>2024<br>£ |
|---------------|----------------------|----------------------------|----------------------------|-------------------------|
| General funds | <b>35,521</b>        | <b>179,213</b>             | <b>(187,722)</b>           | <b>27,012</b>           |

# Notes to the Financial Statements (Continued) for the Period Ended 31 July 2024

## 15 Unrestricted funds

(Continued)

| Previous year: | At 1 April<br>2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | At 31 March<br>2023<br>£ |
|----------------|-------------------------|----------------------------|----------------------------|--------------------------|
| General funds  | 30,453                  | 82,254                     | (77,186)                   | 35,521                   |

## 16 Analysis of net assets between funds

|                              | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| <b>At 31 July 2024:</b>      |                                    |                                  |                    |
| Tangible assets              | 2,587                              | -                                | 2,587              |
| Current assets/(liabilities) | 24,425                             | 28,923                           | 53,348             |
|                              | <b>27,012</b>                      | <b>28,923</b>                    | <b>55,935</b>      |

|                              | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| <b>At 31 March 2023:</b>     |                                    |                                  |                    |
| Current assets/(liabilities) | 35,521                             | 25,550                           | 61,071             |
|                              | <b>35,521</b>                      | <b>25,550</b>                    | <b>61,071</b>      |

## 17 Related party transactions

There were no disclosable related party transactions during the period (2023 - none).



