

Trustees' Annual Report for the Year Ended 31<sup>st</sup> December 2023

Mill Lane, Broxbourne, Herts EN10 7BQ

Registered Charity Number 1152449

The United Reformed Church Broxbourne is a local church of the United Reformed Church in Great Britain and a member of the Thames North Synod.

## OBJECTS AND ACTIVITIES

The charitable object of the Church is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church. The Church provides benefit to the public in two main ways:

by providing public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for members of the wider community;

by promoting Christian values and service to the community by members of the congregation, for the benefit of individuals and society as a whole.

## ACHIEVEMENTS AND PERFORMANCE

Full and detailed reports on all activities undertaken during the year are presented at the Annual Church Meeting, and are available on request.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The Elders Meeting, consisting of the elected Elders and the Minister, oversees the spiritual life of the Church, and recommends to the Church Meeting arrangements for maintaining the buildings and looking after finances. The Church Meeting (of all members wishing to attend) gives guidance on the life and work of the Church, and is its final decision-making body. The Minister is called to the Church by its members and is in pastoral charge of the Church.

Elders are elected by Church Meeting from among its members. The secretary and treasurer are nominated annually by and from the Elders and elected by Church Meeting.

## TRUSTEES

The Trustees are the members of the Elders Meeting, who in 2023 were: Dorothy Blatcher, Amanda Harwood (Treasurer), Rosemary Woodall, Natasha Appiah (January to September), Gordon Kelso (Joint Secretary) (January to September), Diane Price (Joint Secretary) (January to September). Donald Wratten continued as Pastorate Treasurer until December. Amanda Harwood as Interim Pastorate Treasurer (December)

## FINANCIAL REVIEW

See the Church's Annual Accounts.

## NORTH LEA VALLEY PASTORATE (NLVP)

URC Broxbourne is a member of the North Lea Valley Pastorate, together with the URCs in Hertford and Cheshunt. Throughout 2023 the Pastorate's Minister was Revd Mark Robinson.

GENERAL FUND - page 2a		2023	2022
RECEIPTS			
<b>Offerings</b>			
Envelopes	4306.90		3916.00
Loose Cash	1912.92		1201.96
Standing Orders	6411.00		7116.00
Donations	655.00		180.16
Income Tax Refunds	4923.97		3146.83
sub-total		18209.79	15560.95
<b>Gifts</b>			
Gift Day		2683.00	2614.00
B. Lee donation		4000.00	
<b>Lettings</b>			
Lettings	21132.00		15994.30
Manse Rent	0.00		4945.00
sub-total		21132.00	20939.30
<b>Fundraising</b>			
May Market	1583.50		1521.70
Christmas Market	1013.92		
less 10%			966.58
Church coffee/teas	70.00		62.00
sub-total		2667.42	2550.28
Emergency Float repaid	35.04		35.04
Floats Rebanked	200.00		190.00
sub-total		235.04	225.04
<b>Interest</b>			
Coif interest	4298.62		352.09
Rate a/c interest	81.69		2.33
sub-total		4380.31	354.42
Temporary Manse Refund		346.54	
CCLI Music Refund		47.40	
From Pastorate		319.53	316.84
Mums and Toddlers			1372.43
<b>GENERAL FUND TOTALS</b>			
Total receipts		54021.03	43933.26
Excess receipts		610.92	
Excess payments			16687.65
Total		53410.11	60620.91

**United Reformed Church Broxbourne**  
**Year Ending 31st December 2023**

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**GENERAL FUND - Unrestricted**

	2023	2022
	TOTALS	TOTALS
<b>Payments</b>		
<b>Ministry</b>		
Ministry and Mission	£18,732.00	£19,021.25
Pulpit Supply	£1,200.00	£1,120.00
sub-total	£19,932.00	£20,141.25
<b>Church Premises</b>		
Maintenance	£2,709.62	£3,666.38
Gas	£4,402.75	}
Electricity	£4,765.51	} £7,673.20
Cleaning and Materials	£6,685.62	£5,928.58
Insurance	£2,788.11	£2,513.39
Telephone	£705.29	£589.68
Water	£213.07	£152.49
sub-total	£22,269.67	£20,523.72
<b>Activities</b>		
Organist and Music	£1,677.30	£1,515.89
Flowers	£37.07	£70.00
Subscription/donations	£110.00	£340.00
sub-total	£1,824.37	£1,925.89
Floats Out	£200.00	
B. Lee donation - Defibrillator	£1,261.00	
<b>Administration</b>		
Stationery/Publicity		£165.75
Sundries out/Postage	£1,051.43	£774.70
Website	£78.00	£78.00
Lettings expense/refnd	£313.49	£217.30
sub-total	£1,442.92	£1,235.75
<b>Manse</b>		
Council Tax		£542.36
Insurance		£2,737.00
Maintenance	£210.00	
Telephone		
Water		
Electricity / Gas	£596.19	£12,989.30
Legal fees	£680.40	£394.89
Temporary Manse		
sub-total	£1,486.59	£16,663.55
To Pastorate	£4,993.56	£130.75
<b>GENERAL FUND TOTALS</b>		
Total payments	£53,410.11	£60,620.91

Year Ending 31st December 2023

## ALL FUNDS

	2023	2022	2023	2022
<b>UNRESTRICTED FUNDS</b>				
General Fund (Page 2)	£54,021.03	£43,933.26	£53,410.11	£60,620.91
General Funds Reserves				
Manse Refurbishment				
<b>UNRESTRICTED FUNDS TOTALS</b>				
Total Receipts	£54,021.03	£43,933.26	Total Payments	£53,410.11
Excess Receipts	£610.92			£60,620.91
Excess Payments		£16,687.65		
	£53,410.11	£60,620.91		£53,410.11
				£60,620.91
<b>RESTRICTED FUNDS</b>				
Specified Church Activities				
Junior Church	£1,854.85		Junior Church	£1,029.94
Youth Fund		£1,000.00	Youth Fund	
Opportunities and Support			Opps and Support	
Bowls Club (Reserve)	£994.00	£705.00	Bowls Club (Reserve)	£800.00
Comet (Reserve)	£720.00	£80.00	Comet (Reserve)	£750.00
RH Estate		£273.95	RH Estate	£157.00
After 8's	£638.00	£1,567.52	After 8's	£1,272.00
sub-total	£4,206.85	£3,626.47		£4,008.94
				£930.00
<b>Raised for Other Causes</b>				
Christmas 2023: 10%	£100.66	£107.40	Air Ambulance	£149.64
Offerings	£304.00	£191.88	Smile Train	£149.64
Collection SPACE	£67.70			
Gift Aid claimed	£10.00			
total	£482.36		SPACE	
Bellringers' Charity Air Ambulance	£67.70		Bellringers' Charity Air Ambulance	£67.70
Christian Aid: Earthquake	£246.00		Christian Aid: Earthquake	£246.00
Christian Aid: Afghan		£297.00	Christian Aid: Afghan	£297.00
: Ukraine		£180.00	:Ukraine	£180.00
Isobel Hospice	£20.00		Isobel Hospice	£20.00
Crisis at Christmas	£40.00		Crisis at Christmas	£40.00
Foodbank	£210.25		Foodbank	
sub-total	£1,066.31	£776.28		£373.70
				£776.28
<b>RESTRICTED FUNDS TOTALS</b>				
Total Receipts	£5,273.16	£4,402.75	Total Payments	£4,382.64
Excess Payments				£1,706.28
Excess Receipts			Excess Receipts	£890.52
	£5,273.16	£4,765.40		£5,273.16
				£2,801.47
				£4,765.40
<b>ALL FUNDS TOTAL</b>				
Total Receipts	£59,294.19	£48,698.66	Total Payments	£57,792.75
Excess Payments		£13,886.18		£62,584.84
Excess Receipts		£62,584.84	Excess Receipts	£1,501.44
				£59,294.19
				£62,584.84
<b>TRANSFERS</b>				
To Coif		£72,000.00	From Legacy	£72,000.00
To Legacy	£168.20		From RH Estate	£168.20

FUND ACCOUNTING	Balance 31/12/2022	Receipts	Payments	Transfers	Balance 31/12/2023	plus/minus	
Unrestricted Funds							
General Fund (page 2)	£30,199.85	£54,021.03	£53,410.11		£30,810.77		£610.92
General Fund Reserves							
Legacies and Bequests	£12,617.49				£12,617.49		
Manse							
Maintenance	£3,049.22				£3,049.22		
RH Legacy	£116,259.63			£168.20	£116,427.83		£168.20
Total Unrestricted Funds	£162,126.19	£54,021.03	£53,410.11	£168.20	£162,905.31	£162,905.31	£779.12
Restricted Funds							
Specified Church Activities							
Junior Church		£1,854.85	£1,029.94		£824.91		
Youth Fund	£1,406.77				£1,406.77		
Opportunities and Support	£755.22				£755.22		
Holiday Club	£1,001.00				£1,001.00		
Bowls Group (Reserves)	£1,757.00	£994.00	£800.00		£1,951.00		
COMET (Reserves)	£236.66	£720.00	£750.00		£206.66		
R Holden Estate	£325.20		£157.00	£168.20	£0.00		
After 8's inc unpaid chq £576	£1,567.52	£638.00	£1,272.00		£933.52		
sub-total	£7,049.37	£4,206.85	£4,008.94	£168.20	£7,079.08	£7,079.08	£29.71
Other causes:							
Christmas 2023							
10% Offerings	100.66						
SPACE	67.70	£482.36			£482.36		
Bellringers' Air Ambulance		£67.70	£67.70		£0.00		
Christian Aid:							
Earthquake		£246.00	£246.00		£0.00		
Foodbank	£161.20	£210.25			£371.45		
Isabel Hospice		£20.00	£20.00		£0.00		
Crisis at Christmas		£40.00	£40.00		£0.00		
subtotals	£161.20	£1,066.31	£373.70		£853.81	£853.81	£692.61
TOTAL ALL FUNDS	£169,336.76	£59,294.19	£57,792.75	£0.00	£170,838.20	£170,838.20	£1,501.44
							£1,501.44

BANK ACCOUNTING

	Balance 31/12/2022	Balance 31/12/2023	
Barclays current	£58,755.67	£60,175.42	58,755.67 balance end 2022
Barclays rate reward	£8,581.09	£8,662.78	1501.44 increase end 2023
COIF	£102,000.00	£102,000.00	£60,257.11
Undeposited Funds	£0.00	£0.00	81.69 less increase Rate interest
TOTAL ALL ACCOUNTS	£169,336.76	£170,838.20	£60,175.42



**THE UNITED REFORMED CHURCH BROXBOURNE**  
**FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

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**OTHER CHURCH GROUPS**

The Church has several groups who hold and manage funds as under:

	Balance 31 /12/2022	Receipts	Payments	Outside causes	Balance 31/12/2023
Comet	296.22	902.05	906.12		292.15
After Eights Group	1314.97	1301.00	1397.69	150.00	1068.28
Bowls Group	1874.85	959.80	24.00	800.00	2010.65

**NORTH LEA VALLEY PASTORATE**

The Pastorate Fund is currently administered by the Broxbourne trustees for the benefit of the three Churches.

Balance 31/12/2022	Receipts	Payments	Balance 31/12/2023.
6615.72	13398.22	8629.28	11384.66

**FUNDS HELD WITH THE PARISH CHURCH**

The Youth Fund and the Holiday Club Fund, shown on Page 4 of the Accounts, are currently each held by the Broxbourne trustees for the benefit of URC Broxbourne and the Parish of Broxbourne with Wormley.

**MONETARY ASSETS**

The Pastorate Fund is for convenience held in a separate bank account. The remaining assets are split between two banks in order to spread risk.

**OTHER ASSETS USED FOR CHURCH PURPOSES**

The Church contents are insured for £112,580; £26,486 for the AV System; £33,085 for the Organ, Rent/hire receivable £21,000 – totalling £193,151 (2022 £174,705). The Church building and the Manse are held in trust for URC Broxbourne by the URC Thames North Synod Trust. URC Broxbourne is responsible for insuring them. The Church building is insured for £3,328,112 (2022 £2,971,528) and the Manse was valued at £609,722 (2022 £544,394).

**FUND DEFINITIONS**

**Unrestricted Funds** may be used by the Church for any of its ordinary purposes.

**Restricted Funds** may only be spent on the specific purpose for which they are given. Any money remaining unspent must either be carried forward for future expenditure on the specific purpose, or else returned; it cannot be absorbed into general funds.

The Report on Page 1 and the Accounts on pages 2-5 were approved by the Elders

And signed on their behalf by

REVD MARK ROBINSON



Date

11/09/2024

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT

I am reporting on the financial statements of URC Broxbourne for the year ended 31<sup>st</sup> December 2023, which are set out on pages 2 to 5. It is my responsibility to state whether matters have come to my attention.

Independent Examiner's Statement

In connection with my examination of the Church funds, nothing came to my attention which gave me cause to believe otherwise than that

- a) The financial statements accord with the accounting records of the Church, and
- b) The accounting records themselves satisfy the legal requirements.

I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner

Date

*J Glover*

11/9/24