

Trustees' Annual Report for the Year Ended 31<sup>st</sup> December 2022

Mill Lane, Broxbourne, Herts EN10 7 BQ

Registered Charity No. 1152449

The United Reformed Church, Broxbourne is a local church of the United Reformed Church in Great Britain and a member of the Thames North Synod.

#### OBJECTS AND ACTIVITIES

The charitable object of the Church is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church. The Church provides benefit to the public in two main ways:

by providing public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for members of the wider community;

by promoting Christian values and service to the community by members of the congregation, for the benefit of individuals and society as a whole.

#### ACHIEVEMENTS AND PERFORMANCE

Full and detailed reports on all activities undertaken during the year are presented at the Annual Church Meeting, and are available on request.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Elders Meeting, consisting of the elected Elders and the Minister, oversees the spiritual life of the Church, and recommends to the Church Meeting arrangements for maintaining the buildings and looking after finances. The Church Meeting (of all members wishing to attend) gives guidance on the life and work of the Church, and is its final decision-making body. The Minister is called to the Church by its members and is in pastoral charge of the Church.

Elders are elected by Church Meeting from among its members. The secretary and treasurer are nominated annually by and from the Elders and elected by Church Meeting.

#### TRUSTEES

The Trustees are the members of the Elders Meeting, who in 2022 were: Natasha Appiah, Dorothy Blatcher, Amanda Harwood (Treasurer), Gordon Kelso (Joint Secretary), Diane Price (Joint Secretary), Rosemary Woodall. Donald Wratten continued as Pastorate Treasurer.

#### FINANCIAL REVIEW

See the Church's Annual Accounts.

#### NORTH LEA VALLEY PASTORATE (NLVP)

URC Broxbourne is a member of the North Lea Valley Pastorate, together with the URCs in Hertford and Cheshunt. The Pastorate did not have a Minister in January 2022. Revd Mark Robinson joined as our new Minister on 1<sup>st</sup> February 2022, and he was inducted on 3<sup>rd</sup> April 2022.

Year Ending 31st December 2022

## GENERAL FUND - Unrestricted

	2022		2021	
	TOTALS		Sub-Totals	TOTALS
<b>Receipts</b>				
Offerings:-				
Envelopes	£3,916.00		£3,780.00	
Loose Cash	£1,201.96		£816.13	
Standing Orders	£7,116.00		£5,886.00	
Donations	£180.16		£2,221.85	
Tax/Gift Aid Refunds	£3,146.83		£2,443.33	
		<b>£15,560.95</b>		<b>£15,147.31</b>
Gifts:-				
Gift Day	<b>£2,614.00</b>	<b>£2,614.00</b>	£2,125.00	<b>£2,125.00</b>
Lettings:-				
Lettings	£15,994.30		£12,581.98	
Rent	£4,945.00		£13,923.00	
		<b>£20,939.30</b>		<b>£26,504.98</b>
Fundraising:-				
May Market	£1,521.70		£853.10	
Christmas Market £1073.98				
less 10% £107.40	£966.58		£741.80	
Floats rebanked	£190.00		£80.00	
Emergency Float repaid	£35.04		£50.00	
Church Coffee	£62.00		£233.00	
Sales		<b>£2,775.32</b>		<b>£1,957.90</b>
Sundries In			£64.98	<b>£64.98</b>
Interest In:-				
Coif	£352.09		£3.55	
Rate Reward	£2.33		£10.88	
		<b>£354.42</b>		<b>£14.43</b>
From Pastorate	£316.84	<b>£316.84</b>	£40.00	<b>£40.00</b>
Mums and Toddlers	£1,372.43	<b>£1,372.43</b>		
		<b>£43,933.26</b>		<b>£45,854.60</b>
<b>GENERAL FUND TOTALS - Unrestricted</b>				
Total receipts	£43,933.26		£45,854.60	
Total payments	£60,620.91		£40,445.53	
Excess receipts				<b>£5,409.07</b>
Excess payments	<b>£16,687.65</b>			

**United Reformed Church Broxbourne**  
**Year Ending 31st December 2022**  
**GENERAL FUND - Unrestricted**

	2022	2021
	TOTALS	TOTALS
<b>Payments</b>		
<b>Ministry</b>		
Ministry and Mission	£19,021.25	£16,284.00
Pulpit Supply	£1,120.00	£1,010.20
sub-total	<b>£20,141.25</b>	<b>£17,294.20</b>
<b>Church Premises</b>		
Maintenance	£3,666.38	£1,610.49
Electricity and Gas	£7,673.20	£5,389.68
Cleaning and Materials	£5,928.58	£4,046.40
Insurance	£2,513.39	£2,462.06
Telephone	£589.68	£348.38
Water	£152.49	£93.80
sub-total	<b>£20,523.72</b>	<b>£13,950.81</b>
<b>Activities</b>		
Organist and Music	£1,515.89	£1,295.66
Flowers		£19.00
Subscription/donations	£70.00	£174.00
Floats Out	£340.00	£80.00
sub-total	<b>£1,925.89</b>	<b>£1,568.66</b>
<b>Administration</b>		
Stationery/Publicity	£165.75	£331.15
Sundries out/Postage	£774.70	£545.14
Website	£78.00	£78.00
Lettings expense/refnd	£217.30	£26.98
sub-total	<b>£1,235.75</b>	<b>£981.27</b>
<b>Manse</b>		
Council Tax		£493.83
Insurance	£542.36	£4,179.16
Maintenance	£2,737.00	
Telephone		
Water		
Electricity / Gas		£1,977.60
Legal fees	£12,989.30	
Temporary Manse	£394.89	
sub-total	<b>£16,663.55</b>	<b>£6,650.59</b>
To Pastorate	<b>£130.75</b>	<b>£130.75</b>
Total payments	<b>£60,620.91</b>	<b>£40,445.53</b>

**UNITED REFORMED CHURCH BROXBORNE**

Year Ending 31st December 2022

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**ALL FUNDS**

	2022	2021		2022	2021
<b>UNRESTRICTED FUNDS</b>					
General Fund (Page 2)	£43,933.26	£45,854.60		£60,620.91	£40,445.53
General Funds Reserves					
Manse Refurbishment					
Tenancy Admin					
AV System					
<b>UNRESTRICTED FUNDS TOTALS</b>					
Total Receipts	£43,933.26	£45,854.60	Total Payments	£60,620.91	£40,445.53
Excess Receipts					£5,409.07
Excess Payments	£16,687.65				
	£60,620.91	£45,854.60		£60,620.91	£45,854.60
<b>RESTRICTED FUNDS</b>					
Specified Church Activities					
Youth Fund	£1,000.00		Youth Fund		£29.92
Opportunities and Support			Opps and Support		£25.00
AV System			AV System		
Bowls Club (Reserve)	£705.00	£537.00	Bowls Club (Reserve)	£750.00	
Comet (Reserve)	£80.00		Comet (Reserve)	£180.00	
RH Estate	£273.95	£949.96			
After 8's	£1,567.52				
	£3,626.47	£1,486.96		£930.00	£953.63
<b>RAISED FOR OTHER CAUSES</b>					
Raised for Other Causes					
Christmas 2022: 10%	£107.40		Air Ambulance	£149.64	
Offerings	£191.88	£299.28	Smile Train	£149.64	
Food Bank	£362.65	£209.73	Food Bank	£257.65	£153.53
Christian Aid: Afghan	£297.00		Christian Aid: Afghan	£297.00	
: Ukraine	£180.00		:Ukraine	£180.00	
Christmas 2021		£379.23	Isobel Hospice		£379.23
	£1,138.93	£588.96		£1,033.93	£532.76
<b>RESTRICTED FUNDS TOTALS</b>					
Total Receipts	£4,765.40	£2,075.92	Total Payments	£1,963.93	£1,486.39
Excess Payments					£589.53
Excess Receipts				£2,801.47	
	£4,765.40	£2,075.92		£4,765.40	£2,075.92
<b>ALL FUNDS TOTAL</b>					
Total Receipts	£48,698.66	£47,930.52		£62,584.84	£41,931.92
Excess Payments	£13,886.18				
Excess Receipts					£5,998.60
	£62,584.84	£47,930.52		£62,584.84	£47,930.52
<b>TRANSFERS</b>					
To Coif	£72,000.00		From Legacy	£72,000.00	

United Reformed Church Broxbourne  
Accounts for the Year Ending 31st December 2022

FUND ACCOUNTING

	Page 4	Month: December		Balance 31/12/2022	Overall plus/minus
Balance					
31/12/2021		Receipts	Payments		

Unrestricted Funds  
General Fund (page 2)  
General Fund Reserves

Legacies and Bequests  
Manse  
Maintenance  
RH Legacy

Total Unrestricted Funds

£46,887.50	£43,993.26	£60,620.91	£30,199.85	£16,687.65
£12,617.49			£12,617.49	
£3,049.22	£119,871.06	£2,611.43	£3,049.22	£117,871.06
	£163,804.32	£63,252.34	£116,259.63	
£62,554.21		£1,000.00	£162,126.19	£99,571.98
		£1,000.00	£162,126.19	
			162126.19	

Restricted Funds

Specified Church Activities  
Youth Fund  
Opportunities and Support  
Holiday Club  
Bowls Group (Reserves)  
COMET (Reserves)  
R Holden Estate  
After 8's  
sub-total

£406.77	£1,000.00		£1,406.77	
£755.22			£755.22	
£1,001.00	£705.00	£750.00	£1,001.00	£1,757.00
£1,802.00	£80.00	£180.00	£1,757.00	£236.66
£336.66	£273.95		£236.66	
£51.25	£1,567.52		£325.20	
			£1,567.52	

Other causes:  
Christmas 2022

10%

Offerings  
Air Ambulance  
Smile Train  
Christian Aid:  
Afghan  
Ukraine  
Earthquake  
Foodbank

subtotals

TOTAL ALL FUNDS

107.40	£299.28		£0.00	
191.38		149.64	£0.00	
		149.64	£0.00	
	£297.00	£297.00	0	
	£180.00	£180.00	0	
	£362.65	£257.65	£161.20	
£4,409.10	£4,765.40	£1,963.93	£7,210.57	£7,210.57
£66,963.31	£168,569.72	£65,196.27	£169,336.76	£2,801.47
	£168,569.72		£169,336.76	

BANK ACCOUNTING

Barclays current  
Barclays rate reward  
COIF  
Undeposited Funds

TOTAL ALL ACCOUNTS

Balance 31/12/2021	Balance 31/12/2022
£28,384.55	£58,755.67
£8,578.76	£8,581.09
£30,000.00	£102,000.00
£0.00	£0.00
£66,963.31	£169,336.76



## OTHER CHURCH GROUPS

The Church has several groups who hold and manage funds as under:

	Balance 31/12/2021	Receipts	Payments	Outside causes	Balance 31/12/2022
COMET	354.19	415.57	473.54	0.00	296.22
After Eights Group	1197.96	2081.99	1864.98	100.00	1314.97
Bowls Group	1797.00	858.00	780.15		1874.85

The Mothers and Toddlers Group has been closed since 2020 (pre-pandemic). It had its own Building Society account, untouched since 2020. The account was closed, and the money £1372.43 transferred to Church's bank.

## NORTH LEA VALLEY PASTORATE

The Pastorate Fund is currently administered by the Broxbourne trustees for the benefit of the three Churches.

Balance 31/12/2021	Receipts	Payments	Balance 31/12/2022
10,247.98	130.75	3763.01	6,615.72

## FUNDS HELD WITH THE PARISH CHURCH

The Youth Fund and the Holiday Club Fund, shown on Page 4 of the accounts, are currently each held by the Broxbourne trustees for the benefit of URC Broxbourne and the Parish of Broxbourne with Wormley.

## MONETARY ASSETS

The Pastorate Fund is for convenience held in a separate bank account. The remaining assets are split between two banks in order to spread risk.

## OTHER ASSETS USED FOR CHURCH PURPOSES

The Church contents are insured for £100,517; £23,648 for the AV System; £29,540 for the Organ, Rent/hire receivable £21,000 – totalling £174,705 (2021 £158,236). The Church building and the Manse are held in trust for URC Broxbourne by the URC Thames North Synod Trust. URC Broxbourne is responsible for insuring them.

The Church building is insured for £2,971,528, and the Manse was valued at £544,394.

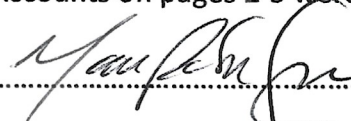
## FUND DEFINITIONS

**Unrestricted Funds** may be used by the church for any of its ordinary purposes.

**Restricted Funds** may only be spent on the specific purpose for which they are given. Any money remaining unspent must either be carried forward for future expenditure on the specific purpose, or else returned; it cannot be absorbed into general funds.

The Report on page 1 and the Accounts on pages 2-5 were approved by the Elders

and signed on their behalf by

 date 26<sup>th</sup> July 2023

THE UNITED REFORMED CHURCH, BROXBOURNE

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022

**INDEPENDENT EXAMINER'S REPORT**

I am reporting on the financial statements of URC Broxbourne for the year ended 31<sup>st</sup> December 2022, which are set out on pages 2 to 5. It is my responsibility to state whether matters have come to my attention.

**Independent Examiner's Statement**

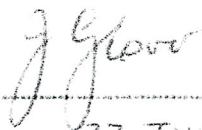
In connection with my examination of the Church funds, nothing came to my attention which gave me cause to believe otherwise than that

- a) The financial statements accord with the accounting records of the Church, and
- b) The accounting records themselves satisfy the legal requirements.

I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner

Date

  
23 JULY 2023