

Trustees' Annual Report for the Year Ended 31st December 2021

Mill Lane, Broxbourne, Herts EN10 7 BQ

Registered Charity No. 1152449

The United Reformed Church, Broxbourne is a local church of the United Reformed Church in Great Britain and a member of the Thames North Synod.

OBJECTS AND ACTIVITIES

The charitable object of the Church is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

The Church provides benefit to the public in two main ways:

by providing public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for members of the wider community;

by promoting Christian values and service to the community by members of the congregation, for the benefit of individuals and society as a whole.

ACHIEVEMENTS AND PERFORMANCE

Full and detailed reports on all activities undertaken during the year are presented at the Annual Church Meeting, and are available on request.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The **Elders Meeting**, consisting of the elected Elders and the Minister, oversees the spiritual life of the Church, and recommends to the Church Meeting arrangements for maintaining the buildings and looking after finances. The **Church Meeting** (of all members wishing to attend) gives guidance on the life and work of the Church, and is its final decision-making body. The **Minister** is called to the Church by its members and is in pastoral charge of the Church.

Elders are elected by Church Meeting from among its members. The secretary and treasurer are nominated annually by and from the Elders and elected by Church Meeting.

TRUSTEES

The Trustees are the members of the Elders Meeting, who in 2021 were: January – July : Donald Wratten; January – September: John Morton (Treasurer); January – December: Natasha Appiah, Dorothy Blatcher, Amanda Harwood (August – December: Treasurer), Gordon Kelso (Joint Secretary), Diane Price (Secretary), Rosemary Woodall.

FINANCIAL REVIEW

See the Church's Annual Accounts.

NORTH LEA VALLEY PASTORATE (NLVP)

URC Broxbourne is a member of the North Lea Valley Pastorate, together with the URCs in Hertford and Cheshunt. The Pastorate did not have a Minister in 2021.

UNITED REFORMED CHURCH, BROXBOURNE

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Year Ending 31st December 2021

GENERAL FUND - Unrestricted

	2021		2020	
Receipts	Sub-Totals	TOTALS	Sub-Totals	TOTALS
Offerings:-				
Envelopes	£3,780.00		£6,220.00	
Loose Cash	£816.13		£1,215.26	
Standing Orders	£5,886.00		£4,160.00	
Donations	£2,221.85		£1,931.27	
Tax/Gift Aid Refunds	£2,443.33		£2,798.30	
		£15,147.31		£16,324.83
Gifts:-				
Gift Day	£2,125.00	£2,125.00	£4,596.00	£4,596.00
Lettings:-				
Lettings	£12,581.98		£10,118.91	
Rent	£13,923.00		£13,876.42	
2021 Rent (advance)			£3,027.33	
		£26,504.98		£27,022.66
Fundraising:-				
May Market	£853.10		£200.00	
Christmas Market	£824.25			
less 10%	£82.45			
Floats rebanked	£80.00			
Church Coffee	£50.00			
Sales	£233.00			
		£1,957.90		£200.00
Sundries In	£64.98	£64.98		
Interest In:-				
Coif	£3.55			
Rate Reward	£10.88			
		£14.43		£98.22
From Pastorate	£40.00	£40.00		£587.46
		£45,854.60		£48,829.17
GENERAL FUND TOTALS - Unrestricted				
Total receipts	£45,854.60		£48,829.17	
Total payments	£40,445.53		£35,927.86	
Excess receipts		£5,409.07		£12,901.31

United Reformed Church Broxbourne
Year Ending 31st December 2021

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GENERAL I		2021		2020
Payments	Sub-Total	TOTALS	Sub-Total	TOTALS
Ministry:				
Ministry and Mission	£16,284.00		£17,220.00	
Pulpit Supply	£1,010.20		£640.00	
		£17,294.20		£17,860.00
Church Premises:				
Maintenance	£1,610.49		£1,608.84	
Electricity/Gas	£5,389.68		£5,361.42	
Cleaning/Materials	£4,046.40		£3,735.66	
Insurance	£2,462.06		£2,253.79	
Telephones	£348.38		£389.70	
Water	£93.80		£190.00	
		£13,950.81		£13,540.30
Activities:				
Organist/Music	£1,295.66		£827.37	
Flowers	£19.00		£64.00	
Subs/Donations	£174.00		£90.00	
Floats - Christmas	£80.00			
		£1,568.66		£981.37
Administration:				
Stationery/Publicity	£331.15		£311.56	
Sundries/Postage	£545.14		£676.99	
Website	£78.00			
Lettings Expenses	£26.98			
		£981.27		£988.55
Manse:				
Council Tax			£862.25	
Insurance	£493.83		£476.00	
Maintenance	£4,179.16		£1,204.99	
Telephone			£193.47	
Water			£85.56	
Electricity/Gas			-£264.63	
Legal	£1,977.60			
		£6,650.59		£2,557.64
		£40,445.53		£35,927.86
GENERAL FUND - Unrestricted				
Total payments	£40,445.53			£35,927.86

UNITED REFORMED CHURCH BROXBORNE
Year Ending 31st December 2021

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ALL FUNDS

RECEIPTS

PAYMENTS

2021

2020

2021

2020

UNRESTRICTED FUNDS

General Fund (Page 2)	£45,854.60	£48,829.17	£40,445.53	£35,297.86
General Funds Reserves				
Manse Refurbishment				£7,025.00
Tenancy Admin				£238.00
AV System				£14,332.68

UNRESTRICTED FUNDS TOTALS

Total Receipts	£45,854.60	£48,829.17	Total Payments	£40,445.53	£57,523.54
Excess Receipts				£5,409.07	
Excess Payments		£8,694.37			
	£45,854.60	£57,523.54		£45,854.60	£57,523.54

RESTRICTED FUNDS

Specified Church Activities				
Youth Fund			Youth Fund	£29.92
Opportunities and Support			Opps and Support	£25.00
AV System		£4,040.00	AV System	£4,080.00
Bowls Club (Reserve)	£537.00			
Comet (Reserve)			Comet (Reserve)	£120.00
RH Estate	£949.96		RH Estate	£898.71
	£1,486.96	£4,040.00		£953.63
				£4,200.00

Publications

Reform Magazine		£183.50	Reform	£183.50
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Raised for Other Causes

Christmas 2020		£353.14	Herts Young Homeless	£353.14
Isle of Dogs Food Bank		£390.00	Isle of Dogs Foodbank	£390.00
Food Bank	£209.73	£40.91	Food Bank	£153.53
TIME4Life			TIME4Life	£500.00
Christmas 2021	296.78		Isobel Hospice	£379.23
plus 10% C Mart	82.45			
	£379.23			
	£588.96	£784.05		£532.76
				£1,284.05

RESTRICTED FUNDS TOTALS

Total Receipts	£2,075.92	£5,007.55	Total Payments	£1,486.39	£5,667.55
Excess Payments		£660.00			
Excess Receipts				£589.53	
	£2,075.92	£5,667.55		£2,075.92	£5,667.55

ALL FUNDS TOTAL

Total Receipts	£47,930.52	£53,836.72		£41,931.92	£63,191.09
Excess Payments		£9,354.42			
Excess Receipts				£5,998.60	
	£47,930.52	£63,191.14		£47,930.52	£63,191.09
		£9,354.37			
		£63,191.09			

TRANSFERS

To TIME4Life		500	From Ch Name Sign	500.00
To General Fund		740.42	From Ch Name Sign	740.42
To Manse Fund		220.19	From Furnishings	220.19
To Manse Fund		5959.96	From Legacies and B's	5959.96
		£7,420.57		£7,420.57

FUND ACCOUNTING	Balance 31/12/2020	Receipts	Payments	Transfers	Balance 31/12/21
Unrestricted Funds					
General Fund (page 2)	£41,478.43	£45,854.60	£40,445.53		£46,887.50
General Fund Reserves					
Legacies and Bequests	£12,617.49				£12,617.49
Manse					
Maintenance	£3,049.22				£3,049.22
Total Unrestricted Funds	£57,145.14				£62,554.21
Restricted Funds					
Specified Church Activities:					
Youth Fund	£436.69		£29.92		£406.77
Opportunities and Support	£780.22		£25.00		£755.22
Holiday Club	£1,001.00				£1,001.00
Bowls Group (Reserves)	£1,265.00	£537.00			£1,802.00
COMET (Reserves)	£336.66				£336.66
Furnishings					
R Holden Estate		£949.96	£898.71		£51.25
Publications:					
TIME4Life					
Other causes:					
Christmas 2021		£379.23	£379.23		0
Food Bank		£209.73	£153.53		£56.20
subtotals	£3,819.57	£2,075.92	£1,486.39		£4,409.10
TOTAL ALL FUNDS	£60,964.71	£47,930.52	£41,931.92		£66,963.31

BANK ACCOUNTING

	Balance 31/12/2020	Balance 31/12/2021
Barclays current	22396.83	£28,384.55
Barclays rate reward	8567.88	8578.76
COIF	30000.00	30000.00
Undeposited Funds	0.00	0.00
TOTAL ALL ACCOUNTS	£60,964.71	£66,963.31

OTHER CHURCH GROUPS

The Church has several groups who hold and manage funds as under:

	Balance 31/12/2020	Receipts	Payments	Outside causes	Balance 31/12/2021
COMET	413.26	110.44	169.51	0.00	354.19
After Eights Group	1315.72	949.10	966.86	100.00	1197.96
Bowls Group	1585.00	220.00	8.00		1797.00

NORTH LEA VALLEY PASTORATE

The Pastorate Fund is currently administered by the Broxbourne trustees for the benefit of the three Churches.

Balance 31/12/2020	Receipts	Payments	Balance 31/12/2021
10,547.98		300.00	10,247.98

FUNDS HELD WITH THE PARISH CHURCH

The Youth Fund and the Holiday Club Fund, shown on Page 4 of the accounts, are currently each held by the Broxbourne trustees for the benefit of URC Broxbourne and the Parish of Broxbourne with Wormley.

MONETARY ASSETS

The Pastorate Fund is for convenience held in a separate bank account. The remaining assets are split between two banks in order to spread risk.

OTHER ASSETS USED FOR CHURCH PURPOSES

The Church contents are insured for £158,236 (2020 £124,474); £21,114 for the AV System (2020 £19,150) and £26,375 for the Organ. The Church building and the Manse are held in trust for URC Broxbourne by the URC Thames North Synod Trust. URC Broxbourne is responsible for insuring them.


The Church building is insured for £2,653,150 (£2,361,293) and the Manse was revalued at £486,066 (£450,000).

FUND DEFINITIONS

Unrestricted Funds may be used by the church for any of its ordinary purposes.

Restricted Funds may only be spent on the specific purpose for which they are given. Any money remaining unspent must either be carried forward for future expenditure on the specific purpose, or else returned; it cannot be absorbed into general funds.

The Report on page 1 and the Accounts on pages 2-5 were approved by the Elders

and signed on their behalf by  date 08th September 2022
REVD MARK ROBINSON

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

INDEPENDENT EXAMINER'S REPORT

I am reporting on the financial statements of URC Broxbourne for the year ended 31st December 2021, which are set out on pages 2 to 5. It is my responsibility to state whether matters have come to my attention.

Independent Examiner's Statement

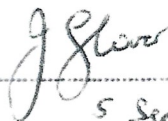
In connection with my examination of the Church funds, nothing came to my attention which gave me cause to believe otherwise than that

- a) The financial statements accord with the accounting records of the Church, and
- b) The accounting records themselves satisfy the legal requirements.

I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner

Date



5 September 2022