

Registered Company Number  
6632086

Charity Number  
1152448

PBIC LTD

Report and Unaudited Accounts

for six months to 31 December 2024

**PBIC LTD**

**Report and accounts**

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**PBIC LTD**  
**Reference and Administrative Details**

**Directors**

Nigel Rees                      Chair  
Monika Frak  
Gordon James  
Moritz Lank  
Charles Leydon  
Sandra Turner  
Gemma Chiarini

**Secretary**

Malgorzata Brady

**Independent Examiner**

Jasbir Rai  
ACMA  
BVSC Accountancy Services  
Birmingham Voluntary Services Council  
Latham House  
33-34 Paradise Street  
Birmingham  
B1 2AJ

**Registered office**

90 - 92 Bromham Road  
Bedford  
MK40 2QH

**Registered number**

06632086

**Registered Charity Number**

1152448

## **Introduction**

The trustees present their annual report and accounts for the six months ended 31st December 2024.

PBIC LTD (PBIC) is a charity established to support the integration of migrants from European countries within Bedfordshire, into the British society.

**Our vision** is a society in which migrants can appreciate the values and challenges of life in the United Kingdom and in return feel empowered to give their input to create a culture of understanding and success.

**Our mission** statement: helping migrants settle, achieve and contribute.

## **Chairman's statement**

The reason we are presenting our latest figures today, just 6 months after our last AGM, requires some explanation.

In line with our practice of reviewing all aspects of PBIC operations we have realised that our accounting period does not really suit us. It has run from 1st July to 30 June the following year which really points to an AGM, where these figures can be presented, sometime in December. This is often unsatisfactory because of the pressure of finding a suitable date that as many trustees (who are volunteers) as possible can attend. In practice this has meant that we have sometimes held our AGM in January or February the following year which has led us to trying to focus on figures from 2 previous calendar years, ie in our last AGM in February 2025 we were talking about 2023! This is simply not good enough if we want to remain current and progressive.

As a Board we decided to change the period to January to end of December which gave us a choice for the first period. We could either make it 6 months or 18 months. Initially, for obvious reasons, 18 months appeared the more attractive option. However, on further reflection we have chosen the shorter period for the first review. This is because during such a difficult economic climate in which we are applying for further funding we want to be clear to any funding or contracting party about our financial situation.

And it really is a difficult economic climate where funding is tough to achieve for any charity and where those supporting migrants are not an obvious priority. However, we saw this downturn coming and we are in as reasonable a position as is possible to sustain us through what may be a difficult 12 to 18 months for PBIC after March 2025. Meanwhile we must remain careful in our spending and be aware of the need for excellence in our actions, in our dealings with clients, funders and the community.

Despite the economic backdrop there are 2 specific matters that we have picked up during this last financial period.

The first is that we have won a contract from the Police and Crime Commissioner for Bedfordshire to help east and central European female victims of domestic abuse. This was perhaps easier than we first imagined as we already have a wealth of experience in this area, almost without realising it!

The second is the implementation of our Improving Lives Through Advice project. This is a 5 year extensive scheme that seeks to give vulnerable people, in our case migrants, the access that they need to deal with legal matters. This is a scheme where we can assist with low level legal advice ourselves and where we have identified partners that we can refer onto to help with more complicated matters. This is another example of where a funders requirement particularly suits our operational model.

Due to the close watch we keep on our finances and because of how we interact with funders and the local community generally there are no surprises in the figures being presented today and because of our awareness of the present economic climate we feel confident about the challenges that the year ahead may bring.

Nigel Rees  
Chair of Trustees

**Name, registered office and constitution of the charity**

Full name:	PBIC LTD
Date of incorporation:	27th June 2008
Company registration number:	6632086
Charity number:	1152448
Date charity registered:	17th June 2013
Charity registered office:	90 - 92 Bromham Road Bedford MK40 2QH

***Public Benefit***

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011, and have referred to and taken due regard to the Charity Commission guidance on public benefit and consider the charity's activities are for the public benefit.

***Objectives and Activities of the Charity***

- a) The prevention or relief of poverty of those in need specifically among peoples from the Central and Eastern European countries within Bedfordshire, by providing services in interpreting, translating, advice and advocacy (on health, housing, employment, education, career development and other relevant categories);
- b) For the public benefit to promote the education (including social and physical training) of people specifically among those from Central and Eastern European countries within Bedfordshire, in such ways as the charity trustees think fit, including:
  - i) the provision of classes in the English language and British culture;
  - ii) providing their educational support, including the study of language, history or other subjects, in furtherance of their education or to prepare for entry to any occupation, trade or profession on leaving any educational establishment.
- c) The promotion of social inclusion for the public benefit among Central and Eastern European countries within Bedfordshire, who are socially excluded on the grounds of their social and economic position, by providing:
  - i) education and training in the English language and in vocational skills;
  - ii) social and recreational facilities and events involving the local community; and
  - iii) advice on and support in understanding the social and legal framework of the United Kingdom;
- d) For the public benefit to educate and promote the Polish culture and heritage to the wider British Society.

***Summary of main activities of the charity in relation to its objects***

- We begun delivering Improving Lives Through Advice funded by Access to Justice Foundation. It is a project aiming at enabling vulnerable individuals to access legal advice. We enabled this access internally to our specialist, low level legal advice especially in immigration, welfare, housing and health and through referrals to more specialist advice or law centres including GYROS, CAB, Law Protect etc. Thanks to this project PBIC is hoping to develop our database, active listening element of our service and become more confident in improving our delivery, collecting better data, understanding its aspiration and contribution to service design and development and becoming a beacon for delivery of good practice for charities engaging with vulnerable migrants and other vulnerable groups.
- We continued delivering English for Speakers of Other Languages classes. As funding for these was limited so we raised donations and involved volunteers for this delivery. During the Running Festival in September 24, we raised over £3,000 for this purpose. As a result, as well as 'Step into English' classes funded through Big Lottery Fund as part of YAV, we were able to put on additional 8 classes from September to December.
- Listening continued to be recognised as fundamental to our delivery. We delivered it both in a form of separate listening sessions and embedded into advice sessions.
- Art Activities: funded through Prosperity fund we worked with the Polish School in Bedford and The Tsymbol School of Art to deliver music and art workshops with two major events: Ukrainian Independence Day and St Nicholas Day.
- We continued coordination of the care and support to all vulnerable Ukrainian guests temporarily settling in and around Bedford. This in turn has ensured continued job security for several Ukrainian guests to continue as PBIC employees, allowing for an all-encompassing service to be delivered.
- We continued to support children and youths wanting to promote their Polish heritage through our song and dance group, Promethidion.
- We continued to support long term homeless migrants through our link with SMART, who are contracted to Bedford Borough Council, to take on responsibility for assisting with all homeless people living on the streets in and around Bedford.
- Funded through Bedfordshire Police and Crime commissioner we started delivering Comprehensive range of support for Eastern European Female Victims of domestic Abuse t, including: welfare and benefits advice, health and wellbeing support, immigration and legal guidance, housing advice and practical support. A significant component of our support involved interpreting and translation. Our two dedicated project workers speak Polish, Romanian, and English, helping enable effective communication/listening and ensuring that language barriers do not hinder the women's access to essential services.
- Funded through Home office we begun to provide Support to vulnerable migrants related to the eVisa transition including direct assistance with submitting eVisa applications, advice on updating personal details, managing login information, navigating the UKVI system, and accessing digital support. Advisers also frequently supported clients with contacting the Resolution Centre and provided language support throughout. We have cases where expired or missing ID documents caused difficulties & where possible, we have supported clients in obtaining these documents.

***Future Plans***

- Sustaining the PBIC as a model charity for the next 5 years as we anticipate experiencing tougher funding conditions and opportunities.
- To seek only funding opportunities that accord with our mission statement and services that we have modified and refined over many years. This will include communicating to funders and partners the importance of recognising the complexities of each individual client's case and, as a consequence, the complexity of our work.
- Convincing funders that new tools and solutions are necessary to move vulnerable clients forwards.
- Continuing to embed Active Listening in all our delivery and ensure that staff are trained to reach a consistent understanding of what constitutes Active Listening.

**Nature of the Governing Document and constitution of the charity**

The Charity is a charitable company limited by guarantee and was set up on 27 June 2008. It is governed by a Memorandum and Articles of Association.

***The methods adopted for the recruitment and appointment of new trustees***

The Directors of the Company are also charity Trustees for the purposes of charity law and sit as a Board on a quarterly basis.

In line with our governing document the number of Directors shall be not less than 5 and not exceed a maximum of 9.

The Board seeks to use the knowledge and skills of those involved in the local area as well as specialists in the field of learning and advice. On their appointment each trustee will undergo induction and initial training on PBIC's work, policies and procedures as well as trustee's rights and responsibilities. Further training and mentoring is undertaken by trustees on a needs basis.

***Organisational structure and decision making***

The charity is managed by a Board of Directors who are also Trustees. A CEO is appointed by the trustees to administer day-to-day activities.

***Risk management***

The directors actively review the major risks which the charity faces on a regular basis. These risks are recorded on a Risk Register which, combined with risk assessments, enable the charity to effectively manage and mitigate risk.

**Financial Review*****Policies on reserves***

The Board annually reviews the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations. The reserves that we have set aside provide financial stability and the means for the continuation of our activities. We intend to hold our reserves at a minimum of 6 months expected cashflow.

***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

***Transactions and Financial position***

The Statement of Financial Activities show net incoming resources for the six months to December of £196,882 (year to June 2024: net incoming resources £190,526). Total funds carried forward show £755,879 (June 2024: £558,997) of which £112,354 (June 2024: £nil) are restricted.

The total and free unrestricted reserves at the year end of 31 December 2024 stand at £643,525 (30 June 2024: £558,997). This includes £60,000 of designated funds ( June 2024: £50,000).

***Share Capital***

The company is limited by guarantee and therefore has no share capital.

**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 14th June 2025 and signed on its behalf by:

Nigel Rees  
Director and Chair of Trustees



# **Independent Examiner's Report to the Trustees of PBIC LTD**

## **Respective responsibilities of charity trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

1. examine the accounts under section 145 of the 2011 Charities Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
3. state whether particular matters have come to my attention.

## **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed

Dated

Jasbir Rai ACMA  
BVSC Accountancy Service  
Birmingham Voluntary Service Council  
Latham House, 33-34 Paradise Street  
Birmingham, B1 2AJ

**PBIC LTD**  
**Statement of Financial Activities**  
**Incorporating an Income and Expenditure Account**  
**for 6 months to 31 December 2024**

	Notes	Unrestricted Funds 6 months to Dec-24 £	Restricted Funds 6 months to Dec-24 £	Total Funds 6 months to Dec-24 £	Prior Period Total Funds 12 months to Jun-24 £
<b>Income &amp; Endowments</b>					
Contracts, Grants & Donations		152,660	310,373	463,033	726,469
<b>Total income</b>		152,660	310,373	463,033	726,469
<b>Expenditure</b>					
Expenditure on charitable activities		66,844	199,307	266,151	535,943
<b>Total expenditure</b>		66,844	199,307	266,151	535,943
<b>Net Income for the year</b>		85,816	111,066	196,882	190,526
Transfers between funds	10.	(1,288)	1,288	-	-
<b>Net income after transfers</b>		84,528	112,354	196,882	190,526
<b>Net movement in funds</b>		84,528	112,354	196,882	190,526
<b>Reconciliation of funds:-</b>		-	-	-	-
<b>Total funds brought forward</b>		558,997	-	558,997	368,471
<b>Total funds carried forward</b>		643,525	112,354	755,879	558,997

**PBIC LTD**  
**Comparative Statement of Financial Activities**  
**Incorporating an Income and Expenditure Account**  
**for the Year Ended 30 June 2024**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Prior Period Total Funds</b>
	<b>Notes</b>	<b>Jun-24</b>	<b>Jun-24</b>	<b>Jun-24</b>	<b>Jun-23</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income &amp; Endowments</b>					
Contracts, Grants & Donations		401,394	325,075	726,469	674,958
<b>Total income</b>		<b>401,394</b>	<b>325,075</b>	<b>726,469</b>	<b>674,958</b>
<b>Expenditure</b>					
Expenditure on charitable activities		166,364	369,579	535,943	595,773
<b>Total expenditure</b>		<b>166,364</b>	<b>369,579</b>	<b>535,943</b>	<b>595,773</b>
<b>Net Income for the year</b>		<b>235,030</b>	<b>(44,504)</b>	<b>190,526</b>	<b>79,185</b>
Transfers between funds	10.	(399)	399	-	-
<b>Net income after transfers</b>		<b>234,631</b>	<b>(44,105)</b>	<b>190,526</b>	<b>79,185</b>
<b>Net movement in funds</b>		<b>234,631</b>	<b>(44,105)</b>	<b>190,526</b>	<b>79,185</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>		<b>324,366</b>	<b>44,105</b>	<b>368,471</b>	<b>289,286</b>
<b>Total funds carried forward</b>		<b>558,997</b>	<b>-</b>	<b>558,997</b>	<b>368,471</b>

**PBIC LTD**  
**Balance Sheet as at 31 December 2024**

**Company Number 06632086**

	Notes	Dec-24 £	Jun-24 £
<b>Fixed assets</b>			
Tangible assets	6.	5,684	2,400
<b>Total fixed assets</b>			
<b>Current assets</b>			
Debtors	7.	106,154	29,784
Cash at bank and in hand		669,013	649,418
<b>Total current assets</b>		<u>775,167</u>	<u>679,202</u>
<b>Creditors:</b>			
amounts due within one year	8.	(24,972)	(122,605)
<b>Net current assets</b>		<u>750,195</u>	<u>556,597</u>
<b>Total assets less current liabilities</b>		<u>755,879</u>	<u>558,997</u>
<b>Net assets</b>		<u>755,879</u>	<u>558,997</u>
<b>The funds of the charity :</b>			
<b>Unrestricted income funds</b>			
Unrestricted accumulated funds	10.	583,525	508,997
Designated funds	10.	<u>60,000</u>	<u>50,000</u>
<b>Total unrestricted funds</b>		643,525	558,997
<b>Restricted Funds</b>	10.	112,354	-
<b>Total charity funds</b>		<u>755,879</u>	<u>558,997</u>

The directors are satisfied that the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 7.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed

**Nigel Rees**

**Director and Chair of Trustees**

Approved by the Board of Trustees on 14th June 2025

**PBIC LTD**  
**Notes to the Accounts**  
**for 6 months to 31 December 2024**

**1. General Information**

PBIC LTD (PBIC) is a charitable company registered and domiciled in England. Its principal activity is to operate as a charity established to support the integration of migrants within Bedfordshire, into the British society. Its registered office is 90 - 92 Bromham Road Bedford MK40 2QH.

**2. Accounting policies**

***Basis of preparation of the accounts***

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

PBIC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in £ Sterling, its functional currency and rounded to the nearest £.

***Accounting convention***

The financial statements are prepared, on a going concern basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

***Incoming Resources***

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

***Deferred income***

In accordance with the SORP grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

***Recognition of liabilities***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**PBIC LTD**  
**Notes to the Accounts**  
**for 6 months to 31 December 2024**

**2. Accounting policies (continued)**

Grants awarded are included in the statement of financial activities when approved by the trustees and agreed with the recipient. The value of grants unpaid at the year end is accrued. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

***Fixed assets and depreciation***

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Equipment and office furniture	25% straight line
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***Pension Costs***

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the statement of financial activities in the period to which they relate.

***Taxation***

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is partially recoverable by the company.

***Finance and operating leases***

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

***Funds structure policy***

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

***Financial Instruments***

The charity only has basic financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

**PBIC LTD**  
**Notes to the Accounts**  
**for 6 months to 31 December 2024**

<b>3. Deficit /Surplus for the Financial Year</b>	<b>Dec-24</b>	<b>Jun-24</b>
	<b>£</b>	<b>£</b>

This is stated after charging :-

Rentals under operating leases	9,209	20,286
Reporting Accountant fees	2,208	2,125
Fund Audit fees	-	-

<b>4. Expenses paid to trustees or persons connected with trustees</b>	<b>Dec-24</b>	<b>Jun-24</b>
	<b>£</b>	<b>£</b>

The aggregate amount of expenses paid to trustees was	107	120
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*The nature of the expenses paid were Travel & Subsistence reimbursement. There were no other payments made to trustees during the six months to December (June 2024: Nil trustee).*

<b>5. Staff Costs and Emoluments</b>	<b>Dec-24</b>	<b>Jun-24</b>
	<b>£</b>	<b>£</b>

Gross Salaries	192,264	436,225
Pension Costs	2,227	5,081
	<u>194,491</u>	<u>441,306</u>

<b>Numbers of full time employees or full time equivalents</b>	<b>Dec-24</b>	<b>Jun-24</b>
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Engaged on charitable activities	12	15
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There were no employees with emoluments in excess of £60,000 per annum

<b>6. Tangible fixed assets</b>	<b>Equipment &amp; office furniture</b>
	<b>£</b>

**Asset cost, valuation or revalued amount**

At 1 July 2024	7,540
Disposals	-
Additions	4,211
At 31 December 2024	<u>11,751</u>

**Accumulated depreciation and impairment provisions**

At 1 July 2024	5,140
Disposals	-
Charge for the year	927
At 31 December 2024	<u>6,067</u>

**Net book value**

At 31 December 2024	<u>5,684</u>
At 1 July 2024	<u>2,400</u>



**PBIC LTD**  
**Notes to the Accounts**  
**for 6 months to 31 December 2024**

<b>7. Debtors</b>	<b>Dec-24</b>	<b>Jun-24</b>
	<b>£</b>	<b>£</b>
Trade debtors	175	9,141
Prepaid expenses	4,972	-
Accrued income	99,923	19,559
Other debtors	1,084	1,084
	<u>106,154</u>	<u>29,784</u>
<b>8. Creditors: amounts falling due within one year</b>	<b>Dec-24</b>	<b>Jun-24</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	-
Trade creditors	4,265	1,998
Accrued expenses	4,690	2,261
Accrued wages	-	-
PAYE and NI	6,413	6,686
Taxation	9,604	10,790
Pension Contributions	-	870
Deferred income and grants in advance	-	100,000
	<u>24,972</u>	<u>122,605</u>
<b>9. Operating Leases</b>	<b>Dec-24</b>	<b>Jun-24</b>
	<b>£</b>	<b>£</b>
The future minimum lease payments for operating leases which expire:		
within one to five years	21,500	28,000
over five years	-	-
	<u>21,500</u>	<u>28,000</u>

The operating lease relates to rental for premises.

**PBIC LTD**  
**Notes to the Accounts**  
**for 6 months to 31 December 2024**

**10. Particulars of Individual Funds and analysis of assets and liabilities representing funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<i>At 31 December 2024</i>			
Fixed Assets	5,684	-	5,684
Current Assets	662,813	112,354	775,167
Current Liabilities	(24,972)	-	(24,972)
	<u>643,525</u>	<u>112,354</u>	<u>755,879</u>

*At 31 July 2024*

Fixed Assets	2,400	-	2,400
Current Assets	574,112	105,090	679,202
Current Liabilities	(17,515)	(105,090)	(122,605)
	<u>558,997</u>	<u>-</u>	<u>558,997</u>

**The individual funds included above are :-**

	<b>Funds at Jun-24</b>	<b>Movement in Funds</b>	<b>Transfer of Funds</b>	<b>Funds at Dec-24</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
YAV Big Lottery Community Fund	-	6,704	-	6,704
DV (Police and Crime commissioner)	-	-	-	-
E VISA Translation fund	-	-	-	-
The Harpur Trust Fund- YAV	-	-	-	-
Healing Hearts with Art	-	(1,288)	1288	-
Homeless SMART	-	2,493	-	2,493
ILTA (Access To Justice)	-	95,748	-	95,748
PBIC ESOL	-	7,409	-	7,409
Unrestricted Designated Fund	50,000	-	10,000	60,000
Unrestricted Fund	<u>508,997</u>	<u>85,816</u>	<u>(11,288)</u>	<u>583,525</u>
	<u>558,997</u>	<u>196,882</u>	<u>-</u>	<u>755,879</u>

**Analysis of movements in funds as shown in the table above**

	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Accrued Income</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
YAV Big Lottery Community Fund	50,771	(44,067)	-	6,704
DV (Police and Crime commissioner)	-	(3,454)	3,454	-
E VISA Translation fund	3,320	(11,525)	8,205	-
The Harpur Trust Fund- YAV	8,226	(41,105)	32,879	-
Healing Hearts with Art	-	(19,830)	18,542	(1,288)
Homeless SMART	25,936	(23,443)	-	2,493
ILTA (Access To Justice)	150,000	(54,252)	-	95,748
PBIC ESOL	9,041	(1,632)	-	7,409
Unrestricted Fund	<u>115817</u>	<u>(66,844)</u>	<u>36843</u>	<u>85,816</u>
	<u>363,111</u>	<u>(266,152)</u>	<u>99,923</u>	<u>196,882</u>

**PBIC LTD**  
**Notes to the Accounts**  
**for 6 months to 31 December 2024**

10. **Particulars of Individual Funds and analysis of assets and liabilities representing funds**  
**(Continued)**

Comparative Year	Funds at Jun-23 £	Movement in Funds £	Transfer of Funds £	Funds at Jun-24 £
Big Lottery Community Fund	44,105	(44,504)	399	-
Settlement Scheme Grant Fund	-	-	-	-
The Harpur Trust Fund- YAV	-	-	-	-
Homeless SMART	-	-	-	-
Bedford & Luton Community Fund ESOL	-	-	-	-
P4R	-	-	-	-
Wixamtree Trust	-	-	-	-
Healing Hearts with Art	-	-	-	-
Unrestricted Designated Fund	36,000	-	14,000	50,000
Unrestricted Fund	288,366	235,030	(14,399)	508,997
	<u>368,471</u>	<u>190,526</u>	<u>-</u>	<u>558,997</u>

**Analysis of movements in funds as shown in the table above**

	Incoming Resources £	Outgoing Resources £	Accrued Income £	Movement in funds £
Big Lottery Community Fund	127,015	(171,519)	-	(44,504)
Settlement Scheme Grant Fund	9,674	(9,674)	-	-
The Harpur Trust Fund- YAV	26,188	(42,962)	16,774	-
Homeless SMART	62,871	(65,656)	2,785	-
Bedford & Luton Community Fund ESOL	2,278	(2,278)	-	-
P4R	68,490	(68,490)	-	-
Wixamtree Trust	5,000	(5,000)	-	-
Healing Hearts with Art	4,000	(4,000)	-	-
Unrestricted Designated Fund				
Unrestricted Fund	401,394	(166,364)	-	235,030
	<u>706,910</u>	<u>(535,943)</u>	<u>19,559</u>	<u>190,526</u>

**Big Lottery Community Fund**

PBIC LTD was awarded a 5 year grant in respect of the YAR Value project and are currently in the third year of this project. The project supports vulnerable migrants with advice, learning and a listening service.

**PBIC LTD**  
**Notes to the Accounts**  
**for 6 months to 31 December 2024**

**DV funded by Bedfordshire Police and Crime Commissioner's Office (grant)**

Comprehensive range of support for Eastern European Female Victims of domestic Abuse t, including: welfare and benefits advice, health and wellbeing support, immigration and legal guidance, housing advice and practical support. A significant component of our support involved interpreting and translation. Our two dedicated project workers speak Polish, Romanian, and English, helping enable effective communication/listening and ensuring that language barriers do not hinder the women's access to essential services.

**EVisa –eVisa Transition Fund funded by Home Office (grant)**

Support to vulnerable migrants related to the eVisa transition including direct assistance with submitting eVisa applications, advice on updating personal details, managing login information, navigating the UKVI system, and accessing digital support. Advisers also frequently supported clients with contacting the Resolution Centre and provided language support throughout. We have cases where expired or missing ID documents caused difficulties & where possible, we have supported clients in obtaining these documents.

**The Harpur Trust Fund -YAV**

This is a match fund helping us deliver TNLCF YAV project in its final 2 years, it is a grant contributing to the costs of employing the listening specialist and administrator.

**Healing Hearts with Art**

Bedford Borough Council provided a grant to deliver an event offering mental health support to Ukrainian Guests. This event was delivered on the 30th March 2024 and was based around art therapy.

**Homeless SMART**

PBIC is subcontracted to SMART to deliver homeless support to migrants in Bedford Borough. The grant pays for one full time outreach worker and one part time homeless caseworker.

**ILTA –Improving Lives Through Advice funded by Access to Justice Foundation, (grant)**

It is a project aiming at enabling vulnerable individuals to access legal advice. We enabled this access internally to our specialist, low level legal advice especially in immigration, welfare, housing and health and through referrals to more specialist advice or law centres including GYROS, CAB, Law Protect etc. Thanks to this project PBIC is hoping to develop our database, active listening element of our service and become more confident in improving our delivery, collecting better data, understanding its aspiration and contribution to service design and development and becoming a beacon for delivery of good practice for charities engaging with vulnerable migrants and other vulnerable groups.

**PBIC ESOL (funded by donations)**

English for Speakers of Other Languages classes have always formed part of PBIC delivery. Recently funding for these is limited so we created a separate pot for raising donations for this delivery. During the Running Festival in September last year, we raised over £3,000 for this purpose. As a result, as well as 'Step into English' classes funded through Big Lottery Fund as part of YAV, we were able to put on additional 8 classes from September to December.

**PBIC LTD**  
**Notes to the Accounts**  
**for 6 months to 31 December 2024**

**Settlement Scheme Grant Fund**

This is a Home Office grant for our project supporting vulnerable migrants with securing European Union Settled Status.

**Bedford and Luton Community Fund**

As a result of initial assessment PBIC was completing for each guest arriving in Bedford, it became clear that there was an urgent need for help with summer clothing. This fund paid for vouchers which Ukrainians Guests used to purchase summer clothing.

**Pathway for Recovery (P4R)**

This grant was funded through ESF, offering wide comprehensive employment support, focused on helping those most disadvantaged in our communities due to the impact of COVID-19

**Wixamtree**

This grant funded our immigration advisers to help deal with overwhelming EUSS queries when funding from the Home Office stopped.

**Designated Fund**

This unrestricted fund is set aside for the charity to meet its employment liabilities in the next financial year.

**11. Share Capital**

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

**PBIC LTD****Schedule of the Statement of Financial Activities  
for 6 months to 31 December 2024****Detailed Statement of Financial Activities**

	<b>Unrestricted Funds Dec-24 £</b>	<b>Restricted Funds Dec-24 £</b>	<b>Total Funds Dec-24 £</b>	<b>Prior Period Total Funds Jun-24 £</b>
<b>Incoming Resources from generated funds</b>				
<b>Voluntary Income</b>				
<b>Government and public bodies</b>				
<b>Incoming resources of a revenue nature</b>				
Bedford Borough Council	110,530	5,000	115,530	140,256
Bedford Borough Council Homeless Support	-	18,542	18,542	-
Bedford College	-	-	-	500
Futures Advice	37,078	-	37,078	106,824
Home Office	-	11,525	11,525	9,674
Police and Crime Commissioner Bedford	-	3,453	3,453	-
University of Northampton	-	-	-	224,193
<b>Total</b>	<b>147,608</b>	<b>38,520</b>	<b>186,128</b>	<b>481,447</b>
<b>Non government and non public bodies</b>				
<b>Incoming resources of a revenue nature - grants, donations and legacies</b>				
Bedford and Luton Community Foundation	-	-	-	2,278
Access to Justice	-	150,000	150,000	-
Big Lottery Community Fund Grant	-	50,771	50,771	127,015
The Harpur Trust	-	41,105	41,105	42,962
Wixamtree Trust	-	-	-	5,000
Donations	52	4,041	4,093	177
Other Funded Projects	-	25,936	25,936	65,656
Other Income	5,000	-	5,000	1,934
<b>Total</b>	<b>5,052</b>	<b>271,853</b>	<b>276,905</b>	<b>245,022</b>
<b>Total Grants, Legacies &amp; Donations Received</b>	<b>152,660</b>	<b>310,373</b>	<b>463,033</b>	<b>726,469</b>
<b>Total Voluntary Income</b>	<b>152,660</b>	<b>310,373</b>	<b>463,033</b>	<b>726,469</b>
<b>Support costs of charitable activities</b>				
<b>Direct support costs</b>				
Gross wages and salaries - charitable activities	42,434	152,057	194,491	441,306
Volunteers' Costs	-	-	-	452
Expenses Beneficiaries	-	-	-	-
	<b>42,434</b>	<b>152,057</b>	<b>194,491</b>	<b>441,758</b>
<b>Indirect employee costs</b>				
Temporary staff and recruitment				
Training and welfare	270	3,479	3,749	3,520
Restructuring costs	-	-	-	-
Travel, subsistence and healthcare	515	1,999	2,514	2,695
	<b>785</b>	<b>5,478</b>	<b>6,263</b>	<b>6,215</b>

**PBIC LTD****Schedule of the Statement of Financial Activities  
for 6 months to 31 December 2024**

Status of this schedule to the Statement of Financial Activities continued

	Unrestricted Funds Dec-24 £	Restricted Funds Dec-24 £	Total Funds Dec-24 £	Prior Period Total Funds Jun-24 £
<b><i>Premises Costs</i></b>				
Rent payable	-	9,209	9,209	20,286
Rates	142	-	142	-
Insurance	-	1,915	1,915	4,531
Office refurbishment / Room hire/maintenance		475	475	535
	<b>142</b>	<b>11,599</b>	<b>11,741</b>	<b>25,352</b>
<b><i>General administrative expenses:</i></b>				
Telephone and fax	2,216	75	2,291	5,042
Software and IT Costs	1,462	35	1,497	7,166
General Office Running Costs	4,684	70	4,754	10,334
Social Events for beneficiaries	2,284	19,459	21,743	5,967
Advertising and PR	1,446	295	1,741	2,531
Bank charges and interest	19	70	89	298
Stationery, Printing and postage	1,514	53	1,567	5,386
Subscriptions	1,073	395	1,468	2,950
Sundry expenses	734	621	1,355	978
	<b>15,432</b>	<b>21,073</b>	<b>36,505</b>	<b>40,652</b>
<b><i>Professional fees in support of charitable activities</i></b>				
Consultancy fees	-	2,700	2,700	2,050
Professional Fees - Tutors and administration	-	-	-	210
Professional Fees - Other	1,109	3,339	4,448	12,423
	<b>1,109</b>	<b>6,039</b>	<b>7,148</b>	<b>14,683</b>
<b><i>Other support costs</i></b>				
Depreciation of assets used for charitable purposes	926	-	926	799
Expensed and hired equipment	614	615	1,229	92
Beneficiaries expenses	4,254	73	4,327	2,125
Fundraising	-	-	-	-
Training workshops and teaching materials	206	636	842	1,184
Tutors	-	-	-	-
	<b>6,000</b>	<b>1,324</b>	<b>7,324</b>	<b>4,200</b>
<b><i>Governance costs</i></b>				
Trustees' expenses	-	107	107	120
Reporting Accountant's Fees	908	1,300	2,208	2,125
Other Accounting Services	-	330	330	825
General Governance Costs	34	-	34	13
Fund Audit Fees	-	-	-	-
<b>Total governance costs</b>	<b>942</b>	<b>1,737</b>	<b>2,679</b>	<b>3,083</b>
<b>Total Support costs</b>	<b>66,844</b>	<b>199,307</b>	<b>266,151</b>	<b>535,943</b>
<b>Total Expended on Charitable Activities</b>	<b>66,844</b>	<b>199,307</b>	<b>266,151</b>	<b>535,943</b>

**PBIC LTD**  
**Schedule to the Statement of Financial Activities**  
**Comparative for the Year to 30th June 2024**

	Unrestricted Funds Jun-24 £	Restricted Funds Jun-24 £	Total Funds Jun-24 £	Prior Period Total Funds Jun-23 £
<b>Incoming Resources from generated funds</b>				
<b>Voluntary Income</b>				
<b>Government and public bodies</b>				
<b>Incoming resources of a revenue nature</b>				
Bedford Borough Council	136,256	4,000	140,256	137,119
Bedford College	500	-	500	500
Futures Advice	106,824	-	106,824	124,327
Home Office	-	9,674	9,674	33,126
Luton Borough Council	-	-	-	44,499
University of Northampton	155,703	68,490	224,193	138,563
<b>Total</b>	<b>399,283</b>	<b>82,164</b>	<b>481,447</b>	<b>478,134</b>
<b>Non government and non public bodies</b>				
<b>Incoming resources of a revenue nature - grants, donations and legacies</b>				
Bedford and Luton Community Foundation	-	2,278	2,278	3,722
Big Lottery Community Fund Grant	-	127,015	127,015	125,756
The Harpur Trust	-	42,962	42,962	21,312
Wixamtree Trust	-	5,000	5,000	-
Donations	177	-	177	5,389
Other Funded Projects	-	65,656	65,656	39,791
Other Income	1,934	-	1,934	854
Services Provided	-	-	-	-
<b>Total</b>	<b>2,111</b>	<b>242,911</b>	<b>245,022</b>	<b>196,824</b>
<b>Total Grants, Legacies &amp; Donations Received</b>	<b>401,394</b>	<b>325,075</b>	<b>726,469</b>	<b>674,958</b>
<b>Total Voluntary Income</b>	<b>401,394</b>	<b>325,075</b>	<b>726,469</b>	<b>674,958</b>
<b>Support costs of charitable activities</b>				
<b>Direct support costs</b>				
Gross wages and salaries - charitable activities	117,101	324,205	441,306	475,845
Volunteers' Costs	-	452	452	222
Expenses Beneficiaries	-	-	-	-
	<b>117,101</b>	<b>324,657</b>	<b>441,758</b>	<b>476,067</b>
<b>Indirect employee costs</b>				
Temporary staff and recruitment	-	-	-	-
Training and welfare	1,280	2,240	3,520	5,318
Restructuring costs	-	-	-	-
Travel and subsistence	1,750	945	2,695	2,196
	<b>3,030</b>	<b>3,185</b>	<b>6,215</b>	<b>7,514</b>



**PBIC LTD****Schedule to the Statement of Financial Activities****Comparative for the Year to 30th June 2024**

Status of this schedule to the Statement of Financial Activities continued

	Unrestricted Funds Jun-24 £	Restricted Funds Jun-24 £	Total Funds Jun-24 £	Prior Period Total Funds Jun-23 £
<b>Premises Costs</b>				
Rent payable	180	20,106	20,286	15,656
Rates	-	-	-	82
Insurance	-	4,531	4,531	3,127
Room Hire/ Office Refurbishment	535	-	535	4,787
	<b>715</b>	<b>24,637</b>	<b>25,352</b>	<b>23,652</b>
<b>General administrative expenses:</b>				
Telephone and fax	3,793	1,249	5,042	3,378
Software and IT Costs	5,013	2,153	7,166	15,608
General Office Running Costs	9,845	489	10,334	12,756
Social Events	3,568	2,399	5,967	14,133
Advertising and PR	2,491	40	2,531	4,188
Bank charges and interest	277	21	298	300
Stationery, Printing and postage	5,012	374	5,386	2,472
Subscriptions	1,509	1,441	2,950	3,090
Sundry expenses	555	423	978	2,319
	<b>32,063</b>	<b>8,589</b>	<b>40,652</b>	<b>58,244</b>
<b>Professional fees in support of charitable activities</b>				
Consultancy fees	2,050	-	2,050	650
Professional Fees - Administration	-	210	210	-
Professional Fees - Other	7,068	5,355	12,423	17,373
	<b>9,118</b>	<b>5,565</b>	<b>14,683</b>	<b>18,023</b>
<b>Other support costs</b>				
Depreciation of assets used for charitable purposes	799	-	799	-
Expensed Equipment	92	-	92	191
Beneficiaries expenses	15	2,110	2,125	232
Fundraising	-	-	-	-
Training workshops and teaching materials	513	671	1,184	3,003
Tutors	-	-	-	5,780
	<b>1,419</b>	<b>2,781</b>	<b>4,200</b>	<b>9,206</b>
<b>Governance costs</b>				
Trustees' expenses	120	-	120	-
Reporting Accountant's Fees	2,125	-	2,125	1,996
Other Accounting Services	660	165	825	892
General Governance Costs	13	-	13	179
Fund Audit Fees	-	-	-	-
Total governance costs	<b>2,918</b>	<b>165</b>	<b>3,083</b>	<b>3,067</b>
<b>Total Support costs</b>	<b>166,364</b>	<b>369,579</b>	<b>535,943</b>	<b>595,773</b>
<b>Total Expended on Charitable Activities</b>	<b>166,364</b>	<b>369,579</b>	<b>535,943</b>	<b>595,773</b>