

Registered Company Number
06632086
Charity Number
1152448

PBIC LTD

Report and Unaudited Accounts

30 June 2024

PBIC LTD
Report and accounts
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PBIC LTD**Reference and Administrative Details****Directors**

Nigel Rees Chair
Monika Frak
Gordon James
Moritz Lank
Charles Leydon
Sandra Turner
Gemma Chiarini

Secretary

Malgorzata Brady

Independent Examiner

Jasbir Rai
ACMA
BVSC Accountancy Services
Birmingham Voluntary Services Council
Latham House
33-34 Paradise Street
Birmingham
B1 2AJ

Registered office

90 - 92 Bromham Road
Bedford
MK40 2QH

Registered number

06632086

Registered Charity Number

1152448

PBIC LTD

The report of the trustees for the year ended 30 June 2024

Introduction

The trustees present their annual report and accounts for the year ended 30th June 2024.

PBIC LTD (PBIC) is a charity established to support the integration of migrants from European countries with specific reference to the Polish community within Bedfordshire, into the British society.

Our vision is a society in which migrants can appreciate the values and challenges of life in the United Kingdom and in return feel empowered to give their input to create a culture of understanding and success.

Our mission statement: helping migrants settle, achieve and contribute

Chairman's statement

The financial year July 2023 – June 2024 echoed the healthy financial stability of the previous year. This continued growth was important to us because it was becoming clear that several significant multi-year projects, together with their funding streams, were coming to a natural close in March 2025. At the same time, we knew that we wanted to maintain staffing levels as much as possible and ride out what we believed to be a temporary downturn in funding opportunities

Looking back this appears to have been the correct tactic as whilst we are now making progress on a number of funding possibilities, we also have sufficient reserves to carry us through what we expect to be an uncertain 12 to 24 months or so.

Our current staffing, together with their spread of expertise and abilities, are well worth protecting because what we have now is a team who are particularly caring, dedicated and professional and there is no drop off whatsoever in the number of vulnerable migrants that are seeking our services.

It is worth pointing out that the changes previously agreed with the Charity Commission to allow us to engage with any migrant who needed our help rather than simply Polish migrants now meant that in this financial year we were quoted more than 80 different nationalities from those who declared their origins.

On a very sad note, it was just at the conclusion to this financial year that we heard of the death of our former employee Robert Burton who led our Pathways For Recovery project in such dedicated fashion. This was the biggest and riskiest project ever undertaken by PBIC and Robert was able to see it through to a very satisfactory conclusion by the end of December 2023. He will always be remembered by those of us who knew him.

Nigel Rees

Chair of Trustees

PBIC LTD

The report of the trustees for the year ended 30 June 2024

Name, registered office and constitution of the charity

Full name:	PBIC LTD
Date of incorporation:	27th June 2008
Company registration number:	6632086
Charity number:	1152448
Date charity registered:	17-Jun-13
Charity registered office:	90 - 92 Bromham Road Bedford MK40 2QH

Public Benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011, and have referred to and taken due regard to the Charity Commission guidance on public benefit and consider the charity's activities are for the public benefit.

Objectives and Activities of the Charity

- a) The prevention or relief of poverty of those in need specifically among peoples from the Central and Eastern European countries with specific reference to the Polish community within Bedfordshire, by providing services in interpreting, translating, advice and advocacy (on health, housing, employment, education, career development and other relevant categories);
- b) For the public benefit to promote the education (including social and physical training) of people specifically among those from Central and Eastern European countries with specific reference to the Polish community within Bedfordshire, in such ways as the charity trustees think fit, including:
 - i) the provision of classes in the English language and British culture;
 - ii) providing their educational support, including the study of language, history or other subjects, in furtherance of their education or to prepare for entry to any occupation, trade or profession on leaving any educational establishment.
- c) The promotion of social inclusion for the public benefit among Central and Eastern European countries with specific reference to the Polish community within Bedfordshire, who are socially excluded on the grounds of their social and economic position, by providing:
 - i) education and training in the English language and in vocational skills;
 - ii) social and recreational facilities and events involving the local community; and
 - iii) advice on and support in understanding the social and legal framework of the United Kingdom;
- d) For the public benefit to educate and promote the Polish culture and heritage to the wider British Society.

Summary of main activities of the charity in relation to its objects

- All services remained free at the point of delivery. These included advice on Social Welfare, Benefits, Immigration and Housing.
- Our Listening Service continued to grow. This is a service aimed at those who are struggling with mental health issues, providing somewhere for vulnerable migrants to come and talk about their issues in a safe environment.

PBIC LTD

The report of the trustees for the year ended 30 June 2024

- Learning, especially ESOL classes were delivered under Pathways For Recovery and our You Are Valued projects. Under YAV we continued an ESOL programme that introduced migrants to learning English in the UK. Step Into English has become an accredited course consisting of a thorough ESOL assessment, career and skills advice and a few useful tips on how to develop 4 key skills: speaking, listening, reading and writing. Step Into English is offered to all clients wanting to learn English.
- Perhaps the single most influential new area of work for us during this financial year was the introduction of Active Listening. Over several staff meetings and awaydays it emerged just how important it is for our advisers to not just answer queries brought to us but to also be able to recognise where it is possible to help a client to express themselves often in an area that had remained closed for an unhealthy period. Several training sessions later and Active Listening is now embedded in all our services.
- We undertook annual cultural events including Polish Heritage Day and Ukrainian Independence Day together with regular and successful Art Activities.
- We were pleased to renew our contract with Bedford Borough Council for another 12 months to act as the single point of contact for the coordination of care and support to all vulnerable Ukrainian guests temporarily settling in and around Bedford. This in turn has ensured continued job security for several Ukrainian guests to continue as PBIC employees, allowing for an all-encompassing service to be delivered.
- Throughout the financial year we continued to support children and youths wanting to promote their Polish heritage through our song and dance group, Promethidion.
- Once again this year we have supported long term homeless migrants through our link with SMART, who are contracted to Bedford Borough Council, to take on responsibility for assisting with all homeless people living on the streets in and around Bedford.
- Our clients face multiple complex issues often around communication, mental health, family and financial. As a result our staff also require support themselves which this year has involved away days and staff meetings that include regular art activities and meditation and regular one to one staff supervision meetings.

Future Plans

- Sustaining the PBIC as a model charity for the next 5 years as we anticipate experiencing tougher funding conditions and opportunities.
- To seek only funding opportunities that accord with our mission statement and services that we have modified and refined over many years. This will include communicating to funders and partners the importance of recognising the complexities of each individual client's case and, as a consequence, the complexity of our work.
- Convincing funders that new tools and solutions are necessary to move vulnerable clients forwards.
- Continuing to embed Active Listening in all our delivery and ensure that staff are trained to reach a consistent understanding of what constitutes Active Listening.
- Learning more about Warm Data and the ways that we can embed this method of thinking into our work.

PBIC LTD

The report of the trustees for the year ended 30 June 2024

Nature of the Governing Document and constitution of the charity

The Charity is a charitable company limited by guarantee and was set up on 27 June 2008. It is governed by a Memorandum and Articles of Association.

The methods adopted for the recruitment and appointment of new trustees

The Directors of the Company are also charity Trustees for the purposes of charity law and sit as a Board on a quarterly basis.

In line with our governing document the number of Directors shall be not less than 3 and not exceed a maximum of 16.

The Board seeks to use the knowledge and skills of those involved in the local area as well as specialists in the field of learning and advice. On their appointment each trustee will undergo induction and initial training on PBIC's work, policies and procedures as well as trustee's rights and responsibilities. Further training and mentoring is undertaken by trustees on a needs basis.

Organisational structure and decision making

The charity is managed by a Board of Directors who are also Trustees. A CEO is appointed by the trustees to administer day-to-day activities.

Risk management

The directors actively review the major risks which the charity faces on a regular basis. These risks are recorded on a Risk Register which, combined with risk assessments, enable the charity to effectively manage and mitigate risk.

Financial Review

Policies on reserves

The Board annually reviews the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations. The reserves that we have set aside provide financial stability and the means for the continuation of our activities. We intend to hold our reserves at a minimum of 6 months expected cashflow.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The Statement of Financial Activities show net incoming resources for the year of £190,526 (2023: net incoming resources £79,185). Total funds carried forward show £558,997 (2023: £368,471) of which nil (2023: £44,105) are restricted.

The total and free unrestricted reserves at the year end of 30 June 2024 stand at £558,997 (2023: £324,366). This includes £50,000 of designated funds (2023: £36,000).

Share Capital

The company is limited by guarantee and therefore has no share capital.

PBIC LTD

The report of the trustees for the year ended 30 June 2024

Statement of Directors' and Trustees' Responsibilities

Statement of Trustees' Responsibilities

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any
- prepare the financial statements on the going concern basis unless it is inappropriate to
- presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 22nd February 2025 and signed on its behalf by:

Nigel Rees

Director and Chair of Trustees

Independent Examiner's Report to the Trustees of the PBIC LTD

Respective responsibilities of charity trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

1. examine the accounts under section 145 of the 2011 Charities Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
3. state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:

Dated:

Jasbir Rai
ACMA

BVSC Accountancy Services
Birmingham Voluntary Services Council
Latham House
33-34 Paradise Street
Birmingham
B1 2AJ

PBIC LTD
Statement of Financial Activities
incorporating an Income and Expenditure Account
for the Year Ended 30 June 2024

	Notes	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Income & Endowments					
Contracts, Grants & Donations		401,394	325,075	726,469	674,958
Total income		<u>401,394</u>	<u>325,075</u>	<u>726,469</u>	<u>674,958</u>
Expenditure					
Expenditure on charitable activities		166,364	369,579	535,943	595,773
Total expenditure		<u>166,364</u>	<u>369,579</u>	<u>535,943</u>	<u>595,773</u>
Net Income for the year		235,030	(44,504)	190,526	79,185
Transfers between funds	10	(399)	399	-	-
Net income after transfers		<u>234,631</u>	<u>(44,105)</u>	<u>190,526</u>	<u>79,185</u>
Net movement in funds		<u>234,631</u>	<u>(44,105)</u>	<u>190,526</u>	<u>79,185</u>
Reconciliation of funds:-					
Total funds brought forward		324,366	44,105	368,471	289,286
Total funds carried forward		<u>558,997</u>	<u>0</u>	<u>558,997</u>	<u>368,471</u>

PBIC LTD
Comparative Statement of Financial Activities
incorporating an Income and Expenditure Account
for the Year Ended 30 June 2023

	Notes	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Income & Endowments					
Contracts, Grants & Donations		268,189	406,769	674,958	491,157
Total income		<u>268,189</u>	<u>406,769</u>	<u>674,958</u>	<u>491,157</u>
Expenditure					
Expenditure on charitable activities		225,004	370,769	595,773	460,790
Total expenditure		<u>225,004</u>	<u>370,769</u>	<u>595,773</u>	<u>460,790</u>
Net Income for the year		43,185	36,000	79,185	30,367
Transfers between funds	10	39,297	(39,297)	-	-
Net income after transfers		<u>82,482</u>	<u>(3,297)</u>	<u>79,185</u>	<u>30,367</u>
Net movement in funds		<u>82,482</u>	<u>(3,297)</u>	<u>79,185</u>	<u>30,367</u>
Reconciliation of funds:-					
Total funds brought forward		241,884	47,402	289,286	258,919
Total funds carried forward		<u>324,366</u>	<u>44,105</u>	<u>368,471</u>	<u>289,286</u>

PBIC LTD**Company Number****06632086****Balance Sheet
as at 30 June 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	6	2,400	-
Total fixed assets		<u>2,400</u>	<u>-</u>
Current assets			
Debtors	7	29,784	24,413
Cash at bank and in hand		649,418	431,684
Total current assets		<u>679,202</u>	<u>456,097</u>
Creditors:			
amounts due within one year	8	(122,605)	(87,626)
Net current assets		<u>556,597</u>	<u>368,471</u>
Total assets less current liabilities		<u>558,997</u>	<u>368,471</u>
Net assets		<u>558,997</u>	<u>368,471</u>
The funds of the charity :			
Unrestricted income funds			
Unrestricted accumulated funds	10	508,997	288,366
Designated funds	10	50,000	36,000
Total unrestricted funds		<u>558,997</u>	<u>324,366</u>
Restricted Funds	10	<u>-</u>	<u>44,105</u>
Total charity funds		<u>558,997</u>	<u>368,471</u>

The directors are satisfied that the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 7.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed

Nigel Rees**Director and Chair of Trustees**

Approved by the Board of Trustees on

PBIC LTD
Notes to the Accounts
for the Year Ended 30 June 2024

1 General Information

PBIC LTD (PBIC) is a charitable company registered and domiciled in England. Its principal activity is to operate as a charity established to support the integration of migrants within Bedfordshire, into the British society. Its registered office is 90 - 92 Bromham Road Bedford MK40 2QH.

2 Accounting policies

Basis of preparation of the accounts

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

PBIC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in £ Sterling, its functional currency and rounded to the nearest £.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset investments.

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

Incoming Resources

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Deferred income

In accordance with the SORP grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

Recognition of liabilities

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants awarded are included in the statement of financial activities when approved by the trustees and agreed with the recipient. The value of grants unpaid at the year end is accrued. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Freehold land and buildings	2% straight line
Vehicles	25% straight line
Plant, machinery and equipment	25% straight line

Pension Costs

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the statement of financial activities in the period to which they relate.

2 Accounting policies (continued)

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is partially recoverable by the company.

Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

Financial Instruments

The charity only has basic financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

3 Deficit /Surplus for the Financial Year	2024	2023
	£	£
This is stated after charging :-		
Rentals under operating leases	20,286	15,656
Reporting Accountant fees	2,125	1,996
Fund Audit fees	-	-

4 Expenses paid to trustees or persons connected with trustees	2024	2023
	£	£
The aggregate amount of expenses paid to trustees was	<u>120</u>	<u>-</u>

The nature of the expenses paid were Travel & Subsistence. There were payments made to one trustee during the year (2023: Nil trustee).

5 Staff Costs and Emoluments	2024	2023
	£	£
Gross Salaries	436,225	470,051
Pension Costs	<u>5,081</u>	<u>5,794</u>
	<u>441,306</u>	<u>475,845</u>

Numbers of full time employees or full time equivalents	2024	2023
Engaged on charitable activities	<u>15</u>	<u>18</u>
	<u>15</u>	<u>18</u>

There were no employees with emoluments in excess of £60,000 per annum

PBIC LTD
Notes to the Accounts
for the Year Ended 30 June 2024

6 Tangible fixed assets

	Equipment £
Asset cost, valuation or revalued amount	
At 1 July 2023	4,341
Disposals	-
Additions	3,199
At 30 June 2024	<u>7,540</u>
Accumulated depreciation and impairment provisions	
At 1 July 2023	4,341
Disposals	-
Charge for the year	799
At 30 June 2024	<u>5,140</u>
Net book value	
At 30 June 2024	<u>2,400</u>
At 1 July 2023	<u>-</u>

7 Debtors	2024 £	2023 £
Trade debtors	9,141	11,048
Accrued income	19,559	12,281
Other debtors	1,084	1,084
	<u>29,784</u>	<u>24,413</u>

8 Creditors: amounts falling due within one year	2024 £	2023 £
Bank loans and overdrafts	-	-
Trade creditors	1,998	4,500
Accrued expenses	2,261	1,996
Accrued wages	-	-
PAYE and NI	6,686	10,268
Taxation	10,790	3,858
Pension Contributions	870	977
Funds held for third parties	-	60
Deferred income and grants in advance	100,000	65,967
	<u>122,605</u>	<u>87,626</u>

9 Operating Leases	2024 £	2023 £
The future minimum lease payments for operating leases which expire:		
within one to five years	28,000	41,000
over five years	-	-
	<u>28,000</u>	<u>41,000</u>

The operating lease relates to rental for premises.

10 Particulars of Individual Funds and analysis of assets and liabilities representing funds

At 30 June 2024	Unrestricted funds £	Restricted funds £	Total Funds £
Fixed Assets	2,400	-	2,400
Current Assets	574,112	105,090	679,202
Current Liabilities	(17,515)	(105,090)	(122,605)
	<u>558,997</u>	<u>-</u>	<u>558,997</u>

At 1 July 2023	Unrestricted funds £	Restricted funds £	Total Funds £
Current Assets	344,500	111,597	456,097
Current Liabilities	(20,134)	(67,492)	(87,626)
	<u>324,366</u>	<u>44,105</u>	<u>368,471</u>

The individual funds included above are :-

	Funds at 2023 £	Movements in Funds as below £	Transfers Between funds £	Funds at 2024 £
Big Lottery Community Fund	44,105	(44,504)	399	-
Settlement Scheme Grant Fund	-	-	-	-
The Harpur Trust Fund- YAV	-	-	-	-
Homeless SMART	-	-	-	-
Bedford & Luton Community Fund ESOL	-	-	-	-
P4R	-	-	-	-
Wixamtree Trust	-	-	-	-
Healing Hearts with Art	-	-	-	-
Unrestricted Designated Fund	36,000	-	14,000	50,000
Unrestricted Fund	<u>288,366</u>	<u>235,030</u>	<u>(14,399)</u>	<u>508,997</u>
	<u>368,471</u>	<u>190,526</u>	<u>-</u>	<u>558,997</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources £	Outgoing Resources £	Accrued Income £	Movement in funds £
Big Lottery Community Fund	127,015	(171,519)	-	(44,504)
Settlement Scheme Grant Fund	9,674	(9,674)	-	-
The Harpur Trust Fund- YAV	26,188	(42,962)	16,774	-
Homeless SMART	62,871	(65,656)	2,785	-
Bedford & Luton Community Fund ESOL	2,278	(2,278)	-	-
P4R	68,490	(68,490)	-	-
Wixamtree Trust	5,000	(5,000)	-	-
Healing Hearts with Art	4,000	(4,000)	-	-
Unrestricted Fund	<u>401,394</u>	<u>(166,364)</u>	<u>-</u>	<u>235,030</u>
	<u>706,910</u>	<u>(535,943)</u>	<u>19,559</u>	<u>190,526</u>

10 Particulars of Individual Funds and analysis of assets and liabilities representing funds
(continued)

Comparative Year	Funds at 2022	Movements in Funds as below	Transfers Between funds	Funds at 2023
	£	£	£	£
Big Lottery Community Fund	44,105	-	-	44,105
Settlement Scheme Grant Fund	-	-	-	-
The Harpur Trust Fund- YAV	-	-	-	-
Homeless SMART	-	-	-	-
ESF-BBO		39,301	(39,301)	-
The Harpur Trust Fund- UGS	3,297	(3,301)	4	-
Bedford & Luton Community Fund P4R		-	-	-
Unrestricted Designated Fund	30,000	-	6,000	36,000
Unrestricted Fund	211,884	43,185	33,297	288,366
	289,286	101,379	-	368,471

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Accrued Income	Movement in funds
	£	£	£	£
Big Lottery Community Fund	125,757	(125,757)	-	-
Settlement Scheme Grant Fund	33,125	(33,125)	-	-
The Harpur Trust Fund- YAV	8,812	(8,812)	-	-
Garfield Weston	39,791	(39,791)	-	-
ESF-BBO	44,499	(5,198)	-	39,301
The Harpur Trust Fund- UGS	12,500	(15,801)	-	(3,301)
Bedford & Luton Community Fund P4R	3,722	(3,722)	-	-
	138,563	(138,563)	-	-
Unrestricted Fund	255,908	(225,004)	12,281	43,185
	662,677	(595,773)	12,281	79,185

Big Lottery Community Fund

PBIC LTD was awarded a 5 year grant in respect of the YAR Value project and are currently in the third year of this project. The project supports vulnerable migrants with advice, learning and a listening service.

Settlement Scheme Grant Fund

This is a Home Office grant for our project supporting vulnerable migrants with securing European Union Settled Status.

The Harpur Trust Fund- Covid

The Harpur Trust funding was used to fund our "Help When You Need It Most" project, to deal with client problems that increased due to the Covid pandemic.

Garfield Weston

This is matched funding for the lottery community fund for staff costs.

ESF-BBO

Under the Building Better Opportunities Support In to Employment Programme funded through Big Lottery Community Fund and ESF, managed by Luton Borough Council, we support unemployed and inactive individuals on their path to gain employment. This project is due to end 31st March 2023.

PBIC LTD
Notes to the Accounts
for the Year Ended 30 June 2024

The Harpur Trust Fund -UGS

As a response to Ukrainian Guests arriving in Bedford Borough, PBIC proposed to become a central point of contact for those guests, who we planned to support with initial advice, interpreting and enabling access to services. Harpur Trust offered us a grant to pay for salaries for staff working on this new project.

Bedford and Luton Community Fund

As a result of initial assessment PBIC was completing for each guest arriving in Bedford, it became clear that there was an urgent need for help with summer clothing. This fund paid for vouchers which Ukrainians Guests used to purchase summer clothing.

Pathway for Recovery (P4R)

This grant was funded through ESF, offering wide comprehensive employment support, focused on helping those most disadvantaged in our communities due to the impact of COVID-19

The Harpur Trust Fund -YAV

This is a match fund helping us deliver TNLCF YAV project in its final 2 years, it is a grant contributing to the costs of employing the listening specialist and administrator.

Homeless SMART

PBIC is subcontracted to SMART to deliver homeless support to migrants in Bedford Borough. The grant pays for one full time outreach worker and one part time homeless caseworker.

Wixamtree

This grant funded our immigration advisers to help deal with overwhelming EUSS queries when funding from the Home Office stopped.

Healing Hearts with Art

Bedford Borough Council provided a grant to deliver an event offering mental health support to Ukrainian Guests. This event was delivered on the 30th March 2024 and was based around art therapy.

Designated Fund

This unrestricted fund is set aside for the charity to meet its employment liabilities in the next financial year.

11 Share Capital

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

PBIC LTD

**Schedule to the Statement of Financial Activities
for the Year Ended 30 June 2024**

Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Prior Period Total Funds 2023 £
Incoming Resources from generated funds				
Voluntary Income				
Government and public bodies				
Incoming resources of a revenue nature				
Bedford Borough Council	136,256	4,000	140,256	137,119
Bedford Borough Council Homeless Support	-	-	-	-
Bedford College	500	-	500	500
Department of Work & Pensions / ESF	-	-	-	-
Futures Advice	106,824	-	106,824	124,327
Home Office	-	9,674	9,674	33,126
Luton Borough Council	-	-	-	44,499
University of Northampton	155,703	68,490	224,193	138,563
Total	399,283	82,164	481,447	478,134
Non government and non public bodies				
Incoming resources of a revenue nature - grants, donations and legacies				
Bedford and Luton Community Foundation	-	2,278	2,278	3,722
Big Lottery Fund Grant	-	-	-	-
Big Lottery Community Fund Grant	-	127,015	127,015	125,756
Heritage Lottery Fund Grant	-	-	-	-
The Harpur Trust	-	42,962	42,962	21,312
Wixamtree Trust	-	5,000	5,000	-
Donations	177	-	177	5,389
Other Funded Projects	-	65,656	65,656	39,791
Other Income	1,934	-	1,934	854
Total	2,111	242,911	245,022	196,824
Total Grants,Legacies & Donations Received	401,394	325,075	726,469	674,958
Total Voluntary Income	401,394	325,075	726,469	674,958
Support costs of charitable activities				
Direct support costs				
Gross wages and salaries - charitable activities	117,101	324,205	441,306	475,845
Volunteers' Costs	-	452	452	222
	117,101	324,657	441,758	476,067
Indirect employee costs				
Training and welfare	1,280	2,240	3,520	5,318
Restructuring costs	-	-	-	-
Travel, subsistence and healthcare	1,750	945	2,695	2,196
	3,030	3,185	6,215	7,514
Premises Costs				
Rent payable	180	20,106	20,286	15,656
Rates	-	-	-	82
Insurance	-	4,531	4,531	3,127
Office refurbishment / Room hire/maintenance	535	-	535	4,787
	715	24,637	25,352	23,652

PBIC LTD

**Schedule to the Statement of Financial Activities
for the Year Ended 30 June 2024**

Status of this schedule to the Statement of Financial Activities continued

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
General administrative expenses:				
Telephone and fax	3,793	1,249	5,042	3,378
Software and IT Costs	5,013	2,153	7,166	15,608
General Office Running Costs	9,845	489	10,334	12,756
Social Events	3,568	2,399	5,967	14,133
Advertising and PR	2,491	40	2,531	4,188
Bank charges and interest	277	21	298	300
Stationery, Printing and postage	5,012	374	5,386	2,472
Subscriptions	1,509	1,441	2,950	3,090
Sundry expenses	657	423	1,080	2,319
	32,165	8,589	40,754	58,244
Professional fees in support of charitable activities				
Consultancy fees	2,050	-	2,050	650
Professional Fees - Tutors and administration	-	210	210	-
Professional Fees - Other	7,068	5,355	12,423	17,373
	9,118	5,565	14,683	18,023
Other support costs				
Depreciation of assets used for charitable purposes	799	-	799	-
Loss / (Profit) on disposal of assets	-	-	-	-
Expensed Equipment	92	-	92	191
Beneficiaries expenses	15	2,110	2,125	232
Fundraising	-	-	-	-
Training workshops and teaching materials	411	671	1,082	3,003
Tutors	-	-	-	5,780
	1,317	2,781	4,098	9,206
Governance costs				
Trustees' expenses	120	-	120	-
Reporting Accountant's Fees	2,125	-	2,125	1,996
Other Accounting Services	660	165	825	892
General Governance Costs	13	-	13	179
Fund Audit Fees	-	-	-	-
Total governance costs	2,918	165	3,083	3,067
Total Support costs	166,364	369,579	535,943	595,773
Total Expended on Charitable Activities	166,364	369,579	535,943	595,773

PBIC LTD
**Schedule to the Statement of Financial Activities
Comparative for the Year to 30th June 2023**
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Prior Period Total Funds 2022 £
Incoming Resources from generated funds				
Voluntary Income				
Government and public bodies				
Incoming resources of a revenue nature				
Bedford Borough Council	137,119	-	137,119	85,080
Bedford Borough Council Homeless Support	-	-	-	-
Bedford College	500	-	500	-
Department of Work & Pensions / ESF	-	-	-	5,611
Futures Advice	124,327	-	124,327	82,169
Home Office	-	33,126	33,126	48,762
Luton Borough Council	-	44,499	44,499	22,300
University of Northampton	-	138,563	138,563	80,947
Total	261,946	216,188	478,134	324,869
Non government and non public bodies				
Incoming resources of a revenue nature - grants, donations and legacies				
Bedford and Luton Community Foundation	-	3,722	3,722	5,000
Big Lottery Community Fund Grant	-	125,756	125,756	124,695
Heritage Lottery Fund Grant	-	-	-	-
The Harpur Trust	-	21,312	21,312	32,532
Garfield Weston	-	-	-	-
Donations	5,389	-	5,389	3,470
Other Funded Projects	-	39,791	39,791	525
Other Income	854	-	854	66
Services Provided	-	-	-	-
Total	6,243	190,581	196,824	166,288
Total Grants, Legacies & Donations Received	268,189	406,769	674,958	491,157
Total Voluntary Income	268,189	406,769	674,958	491,157
Support costs of charitable activities				
Direct support costs				
Gross wages and salaries - charitable activities	138,435	337,410	475,845	354,834
Volunteers' Costs	222	-	222	61
Expenses Beneficiaries	-	-	-	-
	138,657	337,410	476,067	354,895
Indirect employee costs				
Temporary staff and recruitment	-	-	-	-
Training and welfare	2,641	2,677	5,318	2,664
Restructuring costs	-	-	-	-
Travel and subsistence	2,163	33	2,196	963
	4,804	2,710	7,514	3,627
Premises Costs				
Rent payable	3,531	12,125	15,656	13,000
Rates	82	-	82	1,860
Insurance	2,000	1,127	3,127	3,065
Room Hire/ Office Refurbishment	3,124	1,663	4,787	5,941
	8,737	14,915	23,652	23,866

PBIC LTD

**Schedule to the Statement of Financial Activities
Comparative for the Year to 30th June 2023**

Status of this schedule to the Statement of Financial Activities continued

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Prior Period Total Funds 2022 £
General administrative expenses:				
Telephone and fax	2,331	1,047	3,378	4,002
Software and IT Costs	12,199	3,409	15,608	16,839
General Office Running Costs	9,924	2,832	12,756	13,324
Social Events	13,987	146	14,133	954
Advertising and PR	2,425	1,763	4,188	3,311
Bank charges and interest	300	-	300	325
Stationery, Printing and postage	2,103	369	2,472	1,260
Subscriptions	3,077	13	3,090	929
Sundry expenses	2,131	188	2,319	1,994
	48,477	9,767	58,244	42,938
Professional fees in support of charitable activities				
Consultancy fees	650	-	650	13,120
Professional Fees - Administration	-	-	-	131
Professional Fees - Other	16,662	711	17,373	9,455
	17,312	711	18,023	22,706
Other support costs				
Depreciation of assets used for charitable purposes	-	-	-	-
Loss / (Profit) on disposal of assets	-	-	-	-
Expensed Equipment	191	-	191	419
Beneficiaries expenses	119	113	232	5,636
Fundraising	-	-	-	600
Training workshops and teaching materials	1,800	1,203	3,003	1,128
Tutors	1,840	3,940	5,780	1,080
	3,950	5,256	9,206	8,863
Governance costs				
Trustees' expenses	-	-	-	198
Reporting Accountant's Fees	1,996	-	1,996	1,815
Other Accounting Services	892	-	892	1,826
General Governance Costs	179	-	179	56
Fund Audit Fees	-	-	-	-
Total governance costs	3,067	-	3,067	3,895
Total Support costs	225,004	370,769	595,773	460,790
Total Expended on Charitable Activities	225,004	370,769	595,773	460,790