

AL IHSAN TRUST SRI LANKA

England & Wales · Charity number 1152441

Details

Other names	AL IHSAN TRUST
Status	Registered
Legal form	Trust
Registered	2013-06-17
Register	View on the Charity Commission register

Contact

Address	5 Kensington Avenue Watford WD18 7RZ
Phone	02077246667
Email	annis@alihsantrust.org
Website	https://www.facebook.com/alihsantrust

Activities

Objects: TO ADVANCE EDUCATION AND TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOOD OR SERVICES OF ANY KIND IN SRI LANKA.

Activities: To advance education and to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind to Sri Lanka.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Sri Lanka

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£192,716	£200,442	-	-
2024-03-31	£121,035	£105,164	-	-
2023-03-31	£186,080	£127,680	-	-
2022-03-31	£122,914	£130,522	-	-
2021-03-31	£150,064	£144,431	-	-

Trustees

Name	Role	Appointed
Dr MOHAMED HARIS ZAINULABDEEN	Chair	2013-06-13
AHMED THABITH MOHAMED NAJA		2013-06-13
ALTAF ZAHIR		2013-06-13
Dr JEZRI MOHIDEEN		2013-06-13
NISSTHER ANNIS		2013-06-13

AL IHSAN TRUST SRI LANKA

England & Wales - Charity number 1152441

Accounts

Charity registration number 1152441 (England and Wales)

AL IHSAN TRUST SRI LANKA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

AL IHSAN TRUST SRI LANKA

LEGAL AND ADMINISTRATIVE INFORMATION

Board Of Trustees

Mr Nissther Annis
Mr Jezri Mohideen
Mr Mohamed Haris Zainulabdeen
Mr Altaf Zahir
Mr Ahamed Thabith Naja

Charity registration

England and Wales 1152441

Principal address

5 Kensington Avenue
Watford
Hertfordshire
United Kingdom
WD18 7RZ

Independent examiner

Reddy Siddiqui LLP
183-189 The Vale
Acton
London
United Kingdom
W3 7RW

AL IHSAN TRUST SRI LANKA

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

AL IHSAN TRUST SRI LANKA

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The board of trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objects are to advance education and to relieve sickness and financial hardship, and to promote and preserve good health by the provision of funds, goods or services of any kind to Sri Lanka.

The board of trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity during the year included raising donations for School kit distribution, Orphan sponsorship, Dry ration distribution, Hafiz Sponsorship, Religious sacrifice (qurbani), Medical distribution and Zakath distribution.

Achievements and performance

The charity was able to raise donations for the charitable causes it supports. The trustees consider the level of donations received to be in line with the expected levels for the year.

The charity has therefore been able to achieve its objectives including enriching Education, The Advancement of Healthcare, helping out the Disabled, The Prevention or Relief of Poverty in the selected geographical locations the charity operates.

Lives and Providing for the disabled

Medical distribution program was carried out via the partners in Sri Lanka to provide necessary medical equipment for identified medical facilities in Sri Lanka. Basic medical facilities including first aid kits were provided to communities with the aim of enhancing healthcare sector in Sri Lanka.

The Prevention Or Relief of Poverty

Dry Ration distribution programs were held with the intention of aiding citizens struggling from the ongoing economic crisis in Sri Lanka. Dry Rations were distributed for over 1000 families in the course of the year.

During the month of Ramadan, Zakat distribution programme was carried out where Zakat eligible individuals and families were identified and aid was provided for such families in order with the aim of uplifting their living standards.

The Annual qurbani distribution program was held in the month of Dhul-Hajj which was able to identify rural areas and provide qurbani to families requiring such aid.

Enhancing Education & training

The charity was able to enhance education via multiple programs including school kit distribution for identified school kids in Sri Lanka via our partners. The charity is continuing its successful program in along with its partner orphans in need in sponsoring for their education. This has enhanced the educational status of students in rural areas.

Hafiz sponsorship program was also carried out during the year, where sponsorships were provided students after screening in providing the necessary facilities for them to complete the Hafiz course.

Financial review

AL IHSAN TRUST SRI LANKA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to immediate expenditure. The board of trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

No debts are held by the charity as at the period under review. The charity maintains a reserve policy which describes the circumstances in detail to which unrestricted funds of the trust can be used for.

No funds of the charity is held by a custodian trustee. All charity funds are in the bank account of the charity.

The board of trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 17 June 2013.

All Trustees are volunteers of the Trust. None of the trustees are selected to work as a trustee in the Trust.

The board of trustees who served during the year and up to the date of signature of the financial statements were:

Mr Nissther Annis

Mr Jezri Mohideen

Mr Mohamed Haris Zainulabdeen

Mr Altaf Zahir

Mr Ahamed Thabith Naja

The Trustees' report was approved by the Board of Board Of Trustees.



Mr Ahamed Thabith Naja

Trustee

29 January 2026

AL IHSAN TRUST SRI LANKA

INDEPENDENT EXAMINER'S REPORT

TO THE BOARD OF TRUSTEES OF AL IHSAN TRUST SRI LANKA

I report to the board of trustees on my examination of the financial statements of Al Ihsan Trust Sri Lanka (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the board of trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Reddy Siddiqui

Reddy Siddiqui LLP

183-189 The Vale
Acton
London
W3 7RW
United Kingdom
29 January 2026

AL IHSAN TRUST SRI LANKA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	-	-	-	25	-	25
Charitable activities	4	-	192,716	192,716	-	121,010	121,010
Total income		-	192,716	192,716	25	121,010	121,035
Expenditure on:							
Raising funds	5	1,021	-	1,021	1,020	-	1,020
Charitable activities	6	-	198,563	198,563	-	103,286	103,286
Other expenditure	9	858	-	858	858	-	858
Total expenditure		1,879	198,563	200,442	1,878	103,286	105,164
Net income/(expenditure)		(1,879)	(5,847)	(7,726)	(1,853)	17,724	15,871
Transfers between funds		1,879	(1,879)	-	1,432	(1,432)	-
Net movement in funds		-	(7,726)	(7,726)	(421)	16,292	15,871
Reconciliation of funds:							
Fund balances at 1 April 2024		-	90,854	90,854	421	74,562	74,983
Fund balances at 31 March 2025		-	83,128	83,128	-	90,854	90,854

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AL IHSAN TRUST SRI LANKA

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		83,986		91,712	
Creditors: amounts falling due within one year	11	<u>(858)</u>		<u>(858)</u>	
Net current assets			<u>83,128</u>		<u>90,854</u>
The funds of the charity					
Restricted income funds	12		<u>83,128</u>		<u>90,854</u>
			<u>83,128</u>		<u>90,854</u>

The financial statements were approved by the board of trustees on 29 January 2026



Mr Ahamed Thabith Naja
Trustee

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Al Ihsan Trust Sri Lanka is a Charity based in England & Wales.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the board of trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the board of trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the board of trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	-	25

4 Charitable activities

	Orphan sponsorship 2025 £	Qurbani and Zakath 2025 £	Food relief 2025 £	Water Pump, Education and Healthcare 2025 £	Total 2025 £	Total 2024 £
Charitable activities	69,450	12,570	55,962	54,734	192,716	121,010

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Seeking donations, grants and legacies	216	216
Telephone	168	159
Other fundraising costs	137	146
Support costs	500	499
	1,021	1,020

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Orphan Qurbani and sponsorship		Food relief	Water pump, Education and Healthcare	Total	Orphan Qurbani and sponsorship		Food relief	Total
	2025	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£	£
Direct costs									
Charitable expenditure	53,337	12,580	103,630	29,016	198,563	54,002	6,640	42,644	103,286
	<u>53,337</u>	<u>12,580</u>	<u>103,630</u>	<u>29,016</u>	<u>198,563</u>	<u>54,002</u>	<u>6,640</u>	<u>42,644</u>	<u>103,286</u>
Analysis by fund									
Restricted funds	53,337	12,580	103,630	29,016	198,563	54,002	6,640	42,644	103,286
	<u>53,337</u>	<u>12,580</u>	<u>103,630</u>	<u>29,016</u>	<u>198,563</u>	<u>54,002</u>	<u>6,640</u>	<u>42,644</u>	<u>103,286</u>

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Board Of Trustees

None of the board of trustees (or any persons connected with them) received any remuneration during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Other

	2025 £	2024 £
Fees payable for the independent examination of the charity's financial statements	858	858

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	858	858

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
90,854	192,716	(198,563)	(1,879)	83,128

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Restricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
	74,562	121,010	(103,286)	(1,432)	90,854
	<u>74,562</u>	<u>121,010</u>	<u>(103,286)</u>	<u>(1,432)</u>	<u>90,854</u>

13 Analysis of net assets between funds

	Restricted funds 2025 £
At 31 March 2025:	
Current assets/(liabilities)	83,128
	<u>83,128</u>
	<u>83,128</u>
	Restricted funds 2024 £
At 31 March 2024:	
Current assets/(liabilities)	90,854
	<u>90,854</u>
	<u>90,854</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

AL IHSAN TRUST SRI LANKA

England & Wales - Charity number 1152441

Accounts

Charity registration number 1152441 (England and Wales)

AL IHSAN TRUST SRI LANKA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

AL IHSAN TRUST SRI LANKA

LEGAL AND ADMINISTRATIVE INFORMATION

Board Of Trustees

Mr Nissther Annis
Mr Jezri Mohideen
Mr Mohamed Haris Zainulabdeen
Mr Altaf Zahir
Mr Ahamed Thabith Naja

Charity number (England and Wales)

1152441

Principal address

5 Kensington Avenue
Watford
Hertfordshire
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WD18 7RZ

Independent examiner

Reddy Siddiqui LLP
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CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
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AL IHSAN TRUST SRI LANKA

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The board of trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objects are to advance education and to relieve sickness and financial hardship, and to promote and preserve good health by the provision of funds, goods or services of any kind to Sri Lanka.

The board of trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity during the year included raising donations for School kit distribution, Orphan sponsorship, Dry ration distribution, Hafiz Sponsorship, Religious sacrifice (qurbani), Medical distribution and Zakath distribution.

Achievements and performance

The charity was able to raise donations for the charitable causes it supports. The trustees consider the level of donations received to be in line with the expected levels for the year.

The charity has therefore been able to achieve its objectives including enriching Education, The Advancement of Healthcare, helping out the Disabled, The Prevention or Relief of Poverty in the selected geographical locations the charity operates.

Lives and Providing for the disabled

Medical distribution program was carried out via the partners in Sri Lanka to provide necessary medical equipment for identified medical facilities in Sri Lanka. Basic medical facilities including first aid kits were provided to communities with the aim of enhancing healthcare sector in Sri Lanka.

The Prevention Or Relief of Poverty

Dry Ration distribution programs were held with the intention of aiding citizens struggling from the ongoing economic crisis in Sri Lanka. Dry Rations were distributed for over 1000 families in the course of the year.

During the month of Ramadan, Zakat distribution programme was carried out where Zakat eligible individuals and families were identified and aid was provided for such families in order with the aim of uplifting their living standards.

The Annual qurbani distribution program was held in the month of Dhul-Hajj which was able to identify rural areas and provide qurbani to families requiring such aid.

Enhancing Education & training

The charity was able to enhance education via multiple programs including school kit distribution for identified school kids in Sri Lanka via our partners. The charity is continuing its successful program in along with its partner orphans in need in sponsoring for their education. This has enhanced the educational status of students in rural areas.

Hafiz sponsorship program was also carried out during the year, where sponsorships were provided students after screening in providing the necessary facilities for them to complete the Hafiz course.

Financial review

AL IHSAN TRUST SRI LANKA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to immediate expenditure. The board of trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

No debts are held by the charity as at the period under review. The charity maintains a reserve policy which describes the circumstances in detail to which unrestricted funds of the trust can be used for.

No funds of the charity is held by a custodian trustee. All charity funds are in the bank account of the charity.

The board of trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 17 June 2013.

All Trustees are volunteers of the Trust. None of the trustees are selected to work as a trustee in the Trust.

The board of trustees who served during the year and up to the date of signature of the financial statements were:

Mr Nissther Annis

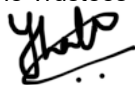
Mr Jezri Mohideen

Mr Mohamed Haris Zainulabdeen

Mr Altaf Zahir

Mr Ahamed Thabith Naja

The Trustees' report was approved by the Board of Board Of Trustees.



Mr Ahamed Thabith Naja

Trustee

29 January 2025

AL IHSAN TRUST SRI LANKA

INDEPENDENT EXAMINER'S REPORT

TO THE BOARD OF TRUSTEES OF AL IHSAN TRUST SRI LANKA

I report to the board of trustees on my examination of the financial statements of Al Ihsan Trust Sri Lanka (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the board of trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Reddy Siddiqui LLP

Reddy Siddiqui LLP

183-189 The Vale
Acton
London
W3 7RW
United Kingdom
29 January 2025

AL IHSAN TRUST SRI LANKA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	25	-	25	407	-	407
Charitable activities	4	-	121,010	121,010	-	185,673	185,673
Total income		<u>25</u>	<u>121,010</u>	<u>121,035</u>	<u>407</u>	<u>185,673</u>	<u>186,080</u>
Expenditure on:							
Raising funds	5	1,020	-	1,020	1,079	-	1,079
Charitable activities	6	-	103,286	103,286	-	125,743	125,743
Other expenditure	9	858	-	858	858	-	858
Total expenditure		<u>1,878</u>	<u>103,286</u>	<u>105,164</u>	<u>1,937</u>	<u>125,743</u>	<u>127,680</u>
Net income/(expenditure)		<u>(1,853)</u>	<u>17,724</u>	<u>15,871</u>	<u>(1,530)</u>	<u>59,930</u>	<u>58,400</u>
Transfers between funds		1,432	(1,432)	-	-	-	-
Net movement in funds		<u>(421)</u>	<u>16,292</u>	<u>15,871</u>	<u>(1,530)</u>	<u>59,930</u>	<u>58,400</u>
Reconciliation of funds:							
Fund balances at 1 April 2023		421	74,562	74,983	1,951	14,632	16,583
Fund balances at 31 March 2024		<u>-</u>	<u>90,854</u>	<u>90,854</u>	<u>421</u>	<u>74,562</u>	<u>74,983</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AL IHSAN TRUST SRI LANKA

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		91,712		75,841	
Creditors: amounts falling due within one year	11	<u>(858)</u>		<u>(858)</u>	
Net current assets			<u>90,854</u>		<u>74,983</u>
The funds of the charity					
Restricted income funds	12		90,854		74,562
Unrestricted funds	13		-		421
			<u>90,854</u>		<u>74,983</u>

The financial statements were approved by the board of trustees on 29 January 2025



Mr Ahamed Thabith Naja
Trustee

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Al Ihsan Trust Sri Lanka is a Charity based in England & Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the board of trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the board of trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the board of trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	25	407

4 Charitable activities

	Orphan sponsorship 2024 £	Qurbani and Zakath 2024 £	Food relief 2024 £	Water Pump, Education and Healthcare 2024 £	Total 2024 £	Total 2023 £
Charitable activities	63,196	6,640	42,644	8,530	121,010	185,673

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Seeking donations, grants and legacies	216	216
Telephone	159	156
Other fundraising costs	146	147
Support costs	499	560
	1,020	1,079

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Orphan Qurbani and sponsorship	Zakaat	Food relief	Total	Orphan Qurbani and sponsorship	Zakaat	Food relief	Water pump, education and healthcare	Total
	2024	2024	2024	2024	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£	£	£
Direct costs									
Charitable expenditure	54,002	6,640	42,644	103,286	22,406	970	75,092	27,275	125,743
	=====	=====	=====	=====	=====	=====	=====	=====	=====
Analysis by fund									
Restricted funds	54,002	6,640	42,644	103,286	22,406	970	75,092	27,275	125,743
	=====	=====	=====	=====	=====	=====	=====	=====	=====

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Board Of Trustees

None of the board of trustees (or any persons connected with them) received any remuneration during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Other

	2024 £	2023 £
Fees payable for the independent examination of the charity's financial statements	858	858

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	858	858

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
74,562	121,010	(103,286)	(1,432)	90,854

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Restricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
	14,632	185,673	(125,743)	-	74,562
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	421	25	(1,878)	1,432	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	1,951	407	(1,937)	-	421
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Current assets/(liabilities)	-	90,854	90,854
	<u> </u>	<u> </u>	<u> </u>
	-	90,854	90,854
	<u> </u>	<u> </u>	<u> </u>

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 March 2023:			
Current assets/(liabilities)	421	74,562	74,983
	<u> </u>	<u> </u>	<u> </u>
	421	74,562	74,983
	<u> </u>	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

AL IHSAN TRUST SRI LANKA

England & Wales - Charity number 1152441

Accounts

Charity registration number 1152441

AL IHSAN TRUST SRI LANKA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

AL IHSAN TRUST SRI LANKA

LEGAL AND ADMINISTRATIVE INFORMATION

Board Of Trustees

Mr Nissther Annis
Mr Jezri Mohideen
Mr Mohamed Haris Zainulabdeen
Mr Altaf Zahir
Mr Ahamed Thabith Naja

Charity number

1152441

Principal address

5 Kensington Avenue
Watford
Hertfordshire
United Kingdom
WD18 7RZ

Independent examiner

Reddy Siddiqui LLP
183-189 The Vale
Acton
London
United Kingdom
W3 7RW

AL IHSAN TRUST SRI LANKA

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

AL IHSAN TRUST SRI LANKA

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The board of trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objects are to advance education and to relieve sickness and financial hardship, and to promote and preserve good health by the provision of funds, goods or services of any kind to Sri Lanka.

The board of trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity during the year included raising donations for School kit distribution, Orphan sponsorship, Dry ration distribution, Hafiz Sponsorship, Religious sacrifice (qurbani), Medical distribution and Zakath distribution.

Achievements and performance

The charity was able to raise donations for the charitable causes it supports. The trustees consider the level of donations received to be in line with the expected levels for the year.

The charity has therefore been able to achieve its objectives including enriching Education, The Advancement of Healthcare, helping out the Disabled, The Prevention or Relief Of Poverty in the selected geographical locations the charity operates.

The charity was able to enhance education via multiple programs including school kit distribution for identified school kids in Sri Lanka via our partners.

The charity is continuing its successful program in along with its partner Orphans in Need in sponsoring for their education. This has enhanced the educational status of students in rural areas.

Hafiz sponsorship program was also carried out during the year, where sponsorships were provided students after screening in providing the necessary facilities for them to complete the Hafiz course.

The Advancement Of Health Or Saving Of Lives and Providing for the disabled

Medical distribution program was carried out via the partners in Sri Lanka to provide necessary medical equipment for identified medical facilities in Sri Lanka. Basic medical facilities including first aid kits were provided to communities with the aim of enhancing healthcare sector in Sri Lanka.

The Prevention Or Relief Of Poverty

Dry Ration distribution programs were held with the intention of aiding citizens struggling from the ongoing economic crisis in Sri Lanka. Dry Rations were distributed for over 1000 families in the course of the year.

During the month of Ramadan, Zakath distribution programme was carried out where Zakath eligible individuals and families were identified and aid was provided for such families in order with the aim of uplifting their living standards.

The Annual qurbani distribution program was held in the month of Dhul-Hajj which was able to identify rural areas and provide qurbani to families requiring such aid.

Financial review

AL IHSAN TRUST SRI LANKA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between one and three month's expenditure. The board of trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

No debts are held by the charity as at the period under review. The charity maintains a reserve policy which describes the circumstances in detail to which unrestricted funds of the trust can be used for.

No funds of the charity is held by a custodian trustee. All charity funds are in the bank account of the charity.

The board of trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 17 June 2013.

All Trustees are volunteers of the Trust. None of the trustees are selected to work as a trustee in the Trust.

The board of trustees who served during the year and up to the date of signature of the financial statements were:

Mr Nissther Annis

Mr Jezri Mohideen

Mr Mohamed Haris Zainulabdeen

Mr Altaf Zahir

Mr Ahamed Thabith Naja

The Trustees' report was approved by the Board of Board Of Trustees.



Mr Ahamed Thabith Naja
Trustee

27 February 2024

AL IHSAN TRUST SRI LANKA

INDEPENDENT EXAMINER'S REPORT

TO THE BOARD OF TRUSTEES OF AL IHSAN TRUST SRI LANKA

I report to the board of trustees on my examination of the financial statements of Al Ihsan Trust Sri Lanka (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the board of trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I **understand** that this has been done in order for financial statements to provide a true and fair view in accordance with **Generally Accepted Accounting Practice** effective for reporting periods beginning on or after 1 January 2015.

I **have** completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Reddy Siddiqui

Reddy Siddiqui LLP

183-189 The Vale
Acton
London
W3 7RW
United Kingdom

Dated: 27 February 2024

AL IHSAN TRUST SRI LANKA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	407	-	407	1,780	-	1,780
Charitable activities	4	-	185,673	185,673	-	121,134	121,134
Total income		<u>407</u>	<u>185,673</u>	<u>186,080</u>	<u>1,780</u>	<u>121,134</u>	<u>122,914</u>
Expenditure on:							
Raising funds	5	1,079	-	1,079	1,446	-	1,446
Charitable activities	6	-	125,743	125,743	-	128,218	128,218
Other expenditure	9	858	-	858	858	-	858
Total expenditure		<u>1,937</u>	<u>125,743</u>	<u>127,680</u>	<u>2,304</u>	<u>128,218</u>	<u>130,522</u>
Net income/(expenditure) and movement in funds		(1,530)	59,930	58,400	(524)	(7,084)	(7,608)
Reconciliation of funds:							
Fund balances at 1 April 2022		<u>1,951</u>	<u>14,632</u>	<u>16,583</u>	<u>2,475</u>	<u>21,716</u>	<u>24,191</u>
Fund balances at 31 March 2023		<u><u>421</u></u>	<u><u>74,562</u></u>	<u><u>74,983</u></u>	<u><u>1,951</u></u>	<u><u>14,632</u></u>	<u><u>16,583</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AL IHSAN TRUST SRI LANKA

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		75,841		17,441	
Creditors: amounts falling due within one year	11	<u>858</u>		<u>858</u>	
Net current assets			<u>74,983</u>		<u>16,583</u>
The funds of the charity					
Restricted income funds	12		74,562		14,632
Unrestricted funds			<u>421</u>		<u>1,951</u>
			<u>74,983</u>		<u>16,583</u>

The financial statements were approved by the board of trustees on 27 February 2024



Mr Ahamed Thabith Naja
Trustee

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Al Ihsan Trust Sri Lanka is a Charity based in England & Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the board of trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the board of trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the board of trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	407	1,780

4 Charitable activities

	Orphan sponsorship 2023 £	Qurbani and Zakath 2023 £	Food relief 2023 £	Water Pump, Education and Healthcare 2023 £	Total 2023 £	Total 2022 £
Charitable activities	45,354	21,813	79,474	39,032	185,673	121,134

5 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Seeking donations, grants and legacies	216	216
Membership schemes and social lotteries	156	219
Advertising	-	100
Other fundraising costs	147	411
Support costs	560	500
	1,079	1,446

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Expenditure on charitable activities

	Orphan Qurbani and sponsorship	Zakaat	Food relief	Water pump, Education and Healthcare	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Direct costs					
Charitable expenditure	22,406	970	75,092	27,275	125,743
Analysis by fund					
Restricted funds	22,406	970	75,092	27,275	125,743
Previous year:					
	Orphan Qurbani and sponsorship	Zakath	Food relief	Water pump, Education and Healthcare	Total
	2022	2022	2022	2022	2022
	£	£	£	£	£
Direct costs					
Charitable expenditure	40,125	16,580	47,715	23,798	128,218
Analysis by fund					
Restricted funds	40,125	16,580	47,715	23,798	128,218

7 Board Of Trustees

None of the board of trustees (or any persons connected with them) received any remuneration during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Other

	2023 £	2022 £
Other expenditure	858	858

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Other (Continued)

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	858	858

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
	14,632	185,673	(125,743)	74,562
Previous year:	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
	21,716	121,134	(128,218)	14,632

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	1,951	407	(1,937)	421
Previous year:	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
General funds	2,475	1,780	(2,304)	1,951

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Current assets/(liabilities)	421	74,562	74,983
	<u>421</u>	<u>74,562</u>	<u>74,983</u>
	<u><u>421</u></u>	<u><u>74,562</u></u>	<u><u>74,983</u></u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Current assets/(liabilities)	1,951	14,632	16,583
	<u>1,951</u>	<u>14,632</u>	<u>16,583</u>
	<u><u>1,951</u></u>	<u><u>14,632</u></u>	<u><u>16,583</u></u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

AL IHSAN TRUST SRI LANKA

England & Wales - Charity number 1152441

Accounts

Charity registration number 1152441

AL IHSAN TRUST SRI LANKA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

AL IHSAN TRUST SRI LANKA

LEGAL AND ADMINISTRATIVE INFORMATION

Board Of Trustees

Mr Nissther Annis
Mr Jezri Mohideen
Mr Mohamed Haris Zainulabdeen
Mr Altaf Zahir
Mr Ahamed Thabith Naja

Charity number

1152441

Principal address

5 Kensington Avenue
Watford
WD18 7RZ

Independent examiner

Reddy Siddiqui LLP
183-189 The Vale
Acton
London
W3 7RW

AL IHSAN TRUST SRI LANKA

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

AL IHSAN TRUST SRI LANKA

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The board of trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objects are to advance education and to relieve sickness and financial hardship, and to promote and preserve good health by the provision of funds, goods or services of any kind to Sri Lanka.

The board of trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity during the year included raising donations for orphan sponsorship, religious sacrifice (qurbani), ramadan food relief, education, healthcare and water hand pumps.

Achievements and performance

The charity was able to raise donations for the charitable causes it supports. The trustees consider the level of donations received to be in line with the expected levels for the year.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between one and three month's expenditure. The board of trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The board of trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 17 June 2013.

The board of trustees who served during the year and up to the date of signature of the financial statements were:

Mr Nissther Annis

Mr Jezri Mohideen

Mr Mohamed Haris Zainulabdeen

Mr Altaf Zahir

Mr Ahamed Thabith Naja

AL IHSAN TRUST SRI LANKA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees' report was approved by the Board of Board Of Trustees.



Mr Ahamed Thabith Naja

Trustee

31 January 2023

AL IHSAN TRUST SRI LANKA

INDEPENDENT EXAMINER'S REPORT

TO THE BOARD OF TRUSTEES OF AL IHSAN TRUST SRI LANKA

I report to the board of trustees on my examination of the financial statements of Al Ihsan Trust Sri Lanka (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the board of trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Reddy Siddiqui LLP

183-189 The Vale
Acton
London
W3 7RW

Dated: 31 January 2023

AL IHSAN TRUST SRI LANKA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	1,780	-	1,780	2,850	-	2,850
Charitable activities	4	-	121,134	121,134	-	147,214	147,214
Total income		<u>1,780</u>	<u>121,134</u>	<u>122,914</u>	<u>2,850</u>	<u>147,214</u>	<u>150,064</u>
Expenditure on:							
Raising funds	5	1,446	-	1,446	809	-	809
Charitable activities	6	-	128,218	128,218	-	142,842	142,842
Other	9	858	-	858	780	-	780
Total expenditure		<u>2,304</u>	<u>128,218</u>	<u>130,522</u>	<u>1,589</u>	<u>142,842</u>	<u>144,431</u>
Net (expenditure)/income for the year/ Net movement in funds		(524)	(7,084)	(7,608)	1,261	4,372	5,633
Fund balances at 1 April 2021		<u>2,475</u>	<u>21,716</u>	<u>24,191</u>	<u>1,213</u>	<u>17,345</u>	<u>18,558</u>
Fund balances at 31 March 2022		<u><u>1,951</u></u>	<u><u>14,632</u></u>	<u><u>16,583</u></u>	<u><u>2,474</u></u>	<u><u>21,717</u></u>	<u><u>24,191</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

AL IHSAN TRUST SRI LANKA

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		17,441		24,971	
Creditors: amounts falling due within one year					
	10	(858)		(780)	
Net current assets			16,583		24,191
Income funds					
Restricted funds			14,632		21,717
Unrestricted funds - general			1,951		2,474
			16,583		24,191

The financial statements were approved by the Board Of Trustees on 31 January 2023



Mr Ahamed Thabith Naja
Trustee

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Al Ihsan Trust Sri Lanka is a Charity based in England & Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the board of trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the board of trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the board of trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	1,780	2,850

4 Charitable activities

	Orphan sponsorship 2022 £	Religious sacrifice (Qurbani) and Zakaat 2022 £	Ramadan food relief 2022 £	Water Pump, Education and Healthcare 2022 £	Total 2022 £	Total 2021 £
Charitable activities	37,455	16,880	48,520	18,279	121,134	147,214

5 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	216	197
Membership schemes and social lotteries	219	180
Advertising	100	-
Other fundraising costs	411	432
Support costs	500	-
Fundraising and publicity	1,446	809
	1,446	809

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Religious sacrifices (Qurbani) and Zakaat	Orphan sponsorship	Ramadhan Food relief	Water Pump, Education and Healthcare	Total 2022	Total 2021
	2022 £	2022 £	2022 £	2022 £	£	£
Charitable expenditure	40,125	16,580	47,715	23,798	128,218	142,842

For the year ended 31 March 2021

	Religious sacrifices (Qurbani) and Zakaat	Orphan sponsorship	Ramadhan Food relief	Water Pump, Education and Healthcare	Total 2021
	£	£	£	£	£
Charitable expenditure	29,568	6,459	91,052	15,763	142,842
Analysis by fund					
Restricted funds	29,568	6,459	91,052	15,763	142,842

7 Board Of Trustees

None of the board of trustees (or any persons connected with them) received any remuneration during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Other

	2022 £	2021 £
Other expenditure	858	780

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Other (Continued)

	2022	2021
	£	£
Accruals and deferred income	858	780
	858	780

11 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Current assets/(liabilities)	16,583	-	16,583	24,191	-	24,191
	16,583	-	16,583	24,191	-	24,191

12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

AL IHSAN TRUST SRI LANKA

England & Wales - Charity number 1152441

Accounts

Charity Registration No. 1152441

AL IHSAN TRUST SRI LANKA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

AL IHSAN TRUST SRI LANKA

LEGAL AND ADMINISTRATIVE INFORMATION

Board Of Trustees	Mr Nissther Annis Mr Jezri Mohideen Mr Mohamed Haris Zainulabdeen Mr Altaf Zahir Mr Ahamed Thabith Naja
Charity number	1152441
Principal address	5 Kensington Avenue Watford WD18 7RZ
Independent examiner	Reddy Siddiqui LLP 183-189 The Vale Acton London W3 7RW

AL IHSAN TRUST SRI LANKA

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

AL IHSAN TRUST SRI LANKA

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The board of trustees present their annual report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objects are to advance education and to relieve sickness and financial hardship, and to promote and preserve good health by the provision of funds, goods or services of any kind to Sri Lanka.

The board of trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the charity during the year included raising donations for orphan sponsorship, religious sacrifice (qurbani), ramadan food relief, education, healthcare and water hand pumps.

Achievements and performance

The charity was able to raise donations for the charitable causes it supports. The trustees consider the level of donations received to be in line with the expected levels for the year.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between one and three month's expenditure. The board of trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The board of trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 17 June 2013.

The board of trustees who served during the year and up to the date of signature of the financial statements were:

Mr Nissther Annis

Mr Jezri Mohideen

Mr Mohamed Haris Zainulabdeen

Mr Altaf Zahir

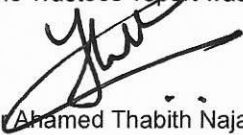
Mr Ahamed Thabith Naja

AL IHSAN TRUST SRI LANKA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees' report was approved by the Board of Board Of Trustees.



Mr Ahamed Thabith Naja
Trustee

28 January 2022

AL IHSAN TRUST SRI LANKA

INDEPENDENT EXAMINER'S REPORT

TO THE BOARD OF TRUSTEES OF AL IHSAN TRUST SRI LANKA

I report to the board of trustees on my examination of the financial statements of Al Ihsan Trust Sri Lanka (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the board of trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Reddy Siddiqui

Reddy Siddiqui LLP

183-189 The Vale
Acton
London
W3 7RW

Dated: 28 January 2022

AL IHSAN TRUST SRI LANKA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	2,850	-	2,850	2,434	-	2,434
Charitable activities	4	-	147,214	147,214	-	69,213	69,213
Total income		<u>2,850</u>	<u>147,214</u>	<u>150,064</u>	<u>2,434</u>	<u>69,213</u>	<u>71,647</u>
Expenditure on:							
Raising funds	5	809	-	809	508	-	508
Charitable activities	6	-	142,842	142,842	100	60,217	60,317
Other	9	780	-	780	780	-	780
Total resources expended		<u>1,589</u>	<u>142,842</u>	<u>144,431</u>	<u>1,388</u>	<u>60,217</u>	<u>61,605</u>
Net income for the year/ Net movement in funds		1,261	4,372	5,633	1,046	8,996	10,042
Fund balances at 1 April 2020		1,213	17,345	18,558	168	8,347	8,515
Fund balances at 31 March 2021		<u><u>2,474</u></u>	<u><u>21,717</u></u>	<u><u>24,191</u></u>	<u><u>1,214</u></u>	<u><u>17,343</u></u>	<u><u>18,557</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

AL IHSAN TRUST SRI LANKA

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		24,971		19,337	
Creditors: amounts falling due within one year	10	<u>(780)</u>		<u>(780)</u>	
Net current assets			<u>24,191</u>		<u>18,557</u>
Income funds					
Restricted funds			21,717		17,343
Unrestricted funds - general			<u>2,474</u>		<u>1,214</u>
			<u>24,191</u>		<u>18,557</u>

The financial statements were approved by the Board Of Trustees on 28 January 2022

Mr Ahamed Thabith Naja
Trustee

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Al Ihsan Trust Sri Lanka is a Charity based in England & Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the board of trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the board of trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the board of trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	2,850	2,434

4 Charitable activities

	Orphan sponsorship	Religious sacrifice (Qurbani) and Zakaat	Ramadan food relief	Water Pump, Education and Healthcare	Total 2021	Total 2020
	2021 £	2021 £	2021 £	2021 £	£	£
charitable activities	30,609	22,775	68,990	24,840	147,214	69,213

5 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	197	216
Membership schemes and social lotteries	180	167
Other fundraising costs	432	125
Fundraising and publicity	809	508
	809	508

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Religious sacrifice (Qurbani) and Zakaat	Orphan sponsorship	Ramadhan Food relief	Water Pump, Education and Healthcare	Total 2021	Total 2020
	2021 £	2021 £	2021 £	2021 £	£	£
Charitable expenditure	29,568	6,459	91,052	15,763	142,842	60,317
Analysis by fund						
Unrestricted funds - general	-	-	-	-	-	100
Restricted funds	29,568	6,459	91,052	15,763	142,842	60,217

For the year ended 31 March 2020

	Religious sacrifice (Qurbani) and Zakaat	Orphan sponsorship	Ramadhan Food relief	Water Pump, Education and Healthcare	Total 2020
	£	£	£	£	£
Charitable expenditure	16,304	13,923	25,025	5,065	60,317
Analysis by fund					
Unrestricted funds - general	100	-	-	-	100
Restricted funds	16,204	13,923	25,025	5,065	60,217
	16,304	13,923	25,025	5,065	60,317

7 Board Of Trustees

None of the board of trustees (or any persons connected with them) received any remuneration during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

AL IHSAN TRUST SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Other

	2021 £	2020 £
Other expenditure	780	780
	<u>780</u>	<u>780</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	780	780
	<u>780</u>	<u>780</u>

11 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Current assets/ (liabilities)	24,191	-	24,191	1,214	17,343	18,557
	<u>24,191</u>	<u>-</u>	<u>24,191</u>	<u>1,214</u>	<u>17,343</u>	<u>18,557</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).