

Charity number
1152440

Bethel Trowbridge Apostolic Church

Report and Accounts

For the Year ended

5 April 2024

Oakensen
Chartered Accountants
Bryer Ash Business Park
Trowbridge
Wiltshire
BA14 8HE

Bethel Trowbridge Apostolic Church Trustees Annual Report

The Trustees present their annual report and accounts for the year ended 5 April 2024. The board of trustees are satisfied with the performance of the charity during the year and the position at 5 April 2024 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

OBJECTIVES AND ACTIVITIES

The principal objective of the charity is the advancement of the Christian religion in accordance with the Christian faith primarily but not exclusively within Trowbridge, Bradford-on-Avon, Westbury, Bath and Melksham.

The church advances Christian religion by means of the following activities:

- Providing a place of worship for all who wish to attend;
- Providing facilities for education and training;
- Enhancing the church principals in accordance with the Christian belief that God may be exalted, worshipped and his glory proclaimed in accordance with tenets of discipline, rituals, wedding ceremonies, blessings, funerals etc.;
- Promoting prayer and praise;
- Promoting the study of religious teachings, practices and the Scriptures;
- Engaging in missionary work and the training of workers;
- Visiting the sick, hospitals and outreach work, etc.;
- Promoting missionary and outreach work;
- Encouragement and support of pastoral work;
- Developing workshops/training classes for children and young people;
- Teaching Christian faiths and beliefs practically;
- Engaging the community, including working in partnership with other faiths, etc; and
- Utilising social media platforms in order to achieve the above.

ACHIEVEMENTS AND PERFORMANCE

Since the work of the church is spiritual in nature, achievements cannot always be measured in a tangible way. However, the following demonstrates how the work at the church has been developing through the year.

- Donations to other charities were made to advance the Christian Religion;
- Trustees and key members are DBS registered;
- Services have been held every Sunday of the year, in person and via Zoom and for prayer;
- Met the needs of children in poverty eg monthly donations to TearFund, WaterAid and Save the Children (Charity);
- Use of the internet to promote the gospel via Zoom, YouTube, website and potential for Facebook, Instagram;
- Support and care of both church members and non-members suffering serious illness and bereavement;
- Support of church members in various activities including Christian education;
- Financial support to other charities with similar objectives, nationally;
- A midweek Bible study and prayer meeting is held weekly throughout the year via Zoom;
- The place of worship has been made accessible to all;
- We held our first SingSpiration Service in honour of our 61st Church Anniversary service;
- Updated social media equipment - hybrid public services via Zoom, You Tube, etc.;
- Locally, the Charity supports those who are bereaved by undertaking and or participating in funerals as well as visiting the sick.
- Providing help to the poor and needy.

PUBLIC BENEFIT

The church's trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

Bethel Trowbridge Apostolic Church
Trustees Annual Report

FINANCIAL REVIEW

The charity made a deficit of -£7,105 (2023: deficit -£1,661) this year. The charity did not receive any restricted income during the period.

The unrestricted operating fund represents the charity's free reserves, which are retained to provide funding for charitable activities and the running costs of the church. The reserves at the year end are £252,265 (2023 £259,370).

RESERVES POLICY

Sufficient funds are kept in reserve to meet immediate ongoing expenditure.

PLANS FOR FUTURE PERIODS

The charity continues to actively seek to develop the performance of its objectives and to provide benefit to the local community and the world e.g. donating to WaterAid, Saving Sight etc. Feed poor children locally, coffee mornings, and Summer school activities for the community.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1152440

Registered Office: Conigre, Trowbridge BA14 8LR

Our Advisors

Examiners: Oakensen, Unit 2, Bryer Ash Business Park, Trowbridge, Wiltshire, BA14 8HE

Bankers: Lloyds Bank, Fore Street, Trowbridge, Wiltshire

Trustees

Elected trustees: Pastor Denson Lewin, Chair
Dr Rev. Una Davis - Emeritus
Minister Levi Lewin
Beverley Lewin, Secretary
Florezen Elliot

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Appointment of trustees

Trustees are selected and appointed directly by the church members at church business meetings, for an indefinite period of service.

Bethel Trowbridge Apostolic Church
Trustees Annual Report

Organisational structure

Day to day management is delegated to the church officers, who are the trustees.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Mr David Oakensen FCA of Oakensen Chartered Accountants was appointed as independent examiner for the year.

This report was approved by the board on **20.12.2024**



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D G Lewin
Treasurer

Bethel Trowbridge Apostolic Church

Independent examiner's report to the members of Bethel Trowbridge Apostolic Church

I report on my examination of the accounts of the charity for the year ended 5 April 2024, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Oakensen FCA
Independent Examiner
Oakensen
Chartered Accountants
Bryer Ash Business Park
Trowbridge
Wiltshire
BA14 8HE

20 December 2024

Bethel Trowbridge Apostolic Church
Statement of Financial Activities
For the year ended 5 April 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Income from donations and legacies	2	23,241	-	23,241	27,575
Income from charitable activities	3	5,491	-	5,491	4,978
Bank interest		21	-	21	4
TOTAL INCOME AND ENDOWMENTS		28,753	-	28,753	32,557
EXPENDITURE ON:					
Expenditure on charitable activities	4	10,435	-	10,435	7,831
Other expenditure	5	25,423	-	25,423	26,387
TOTAL EXPENDITURE		35,858	-	35,858	34,218
Net income/ (expenditure)		(7,105)	-	(7,105)	(1,661)
Gross transfers between funds		-	-	-	-
		(7,105)	-	(7,105)	(1,661)
Reconciliation of funds:					
Total funds at 5 April 2023		52,820	206,550	259,370	261,031
Total funds at 5 April 2024		45,715	206,550	252,265	259,370

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities.

Bethel Trowbridge Apostolic Church
Balance Sheet
As at 5 April 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	6	246,522	243,701
Current assets			
Cash at bank and in hand		6,283	16,113
Creditors: amounts falling due within one year	7	(540)	(444)
Net current assets		5,743	15,669
Net assets		252,265	259,370
Represented by:			
Unrestricted funds	8	45,715	52,820
Restricted funds: Revaluation reserve	9	206,550	206,550
		252,265	259,370

Approved by the board on 20.12.2024



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D G Lewin

Bethel Trowbridge Apostolic Church
Notes to the Accounts
For the year ended 5 April 2024

1 Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

Incoming resources

Income is from donations and is recognised when it is received.

Resources expended

Resources expended are recognised in the period they are incurred and include any VAT.

Costs which are directly attributable to meeting charitable objects are classified as provision of charitable services. These costs are directly allocated to activities.

Costs associated with the general running of the charity which are not attributable to meeting charitable objects are classified as management and administration costs.

Fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets except land and buildings, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property improvements	10 years
Furniture and Equipment	7 years

Funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors are recognised at the amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Depreciation is provided at rates calculated to write down the cost of each asset to its eliminated residual value over its expected useful life.

Bethel Trowbridge Apostolic Church
Notes to the Accounts
For the year ended 5 April 2024

2 Income from donations and legacies	Unrestricted	Restricted	2024	2023
	£	£	£	£
Offerings	23,241	-	23,241	26,700
Donations	-	-	-	875
	<u>23,241</u>	<u>-</u>	<u>23,241</u>	<u>27,575</u>
3 Income from charitable activities	Unrestricted	Restricted	2024	2023
	£	£	£	£
Gift aid tax refund	5,491	-	5,491	4,978
	<u>5,491</u>	<u>-</u>	<u>5,491</u>	<u>4,978</u>
4 Expenditure on charitable activities	Unrestricted	Restricted	2024	2023
	£	£	£	£
Function expenses	1,645	-	1,645	2,114
Emeritus's stipend	2,400	-	2,400	2,800
Travel expenses	137	-	137	-
Charitable donations	2,621	-	2,621	820
Books and leaflets	894	-	894	496
Church flowers etc	310	-	310	188
Catering and refreshments	1,689	-	1,689	1,112
Other direct costs	739	-	739	301
	<u>10,435</u>	<u>-</u>	<u>10,435</u>	<u>7,831</u>
5 Other expenditure	Unrestricted	Restricted	2024	2023
	£	£	£	£
Light and heat	2,566	-	2,566	1,941
Building repairs	1,995	-	1,995	3,086
Telephone and Zoom	1,854	-	1,854	1,512
Stationery and postage	403	-	403	71
Cleaning	490	-	490	400
Bethel National Account	3,840	-	3,840	6,680
Safeguarding fees	302	-	302	145
Convocation fees	265	-	265	350
Church website	115	-	115	298
Insurance	1,331	-	1,331	1,251
Depreciation	11,722	-	11,722	10,209
Accountancy	540	-	540	444
	<u>25,423</u>	<u>-</u>	<u>25,423</u>	<u>26,387</u>

Bethel Trowbridge Apostolic Church
Notes to the Accounts
For the year ended 5 April 2024

6 Tangible fixed assets

	Land and Buildings	Equipment £	Total £
Cost			
At 6 April 2023	228,491	43,268	271,759
Additions	13,197	1,346	14,543
At 5 April 2024	241,688	44,614	286,302
Depreciation			
At 6 April 2023	6,294	21,764	28,058
Charge for the year	3,418	8,304	11,722
At 5 April 2024	9,712	30,068	39,780
Net book value			
At 5 April 2024	231,976	14,546	246,522
At 5 April 2023	222,197	21,504	243,701

7 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	540	444

8 Unrestricted funds

	Balance as at 6 April 2023 £	Income £	Expenditure £	Balance as at 5 April 2024 £
Charitable funds	52,820	28,753	(35,858)	45,715
	52,820	28,753	(35,858)	45,715

9 Restricted funds

	Balance as at 6 April 2023 £	Income £	Expenditure £	Balance as at 5 April 2024 £
Revaluation reserve	206,550	-	-	206,550
	206,550	-	-	206,550

10 Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). Trustees were reimbursed expenses during the year. Dr Una Murdella Davis received an honorarium of £2,400 in recognition for her years of services supplied to the charity (2023: £2,400).