

KHALSA INTERNATIONAL WELFARE SOCIETY

England & Wales · Charity number 1152436

Details

Status Registered

Legal form Charitable company

Company number [08346406](#)

Registered 2013-06-14

Register [View on the Charity Commission register](#)

Contact

Address 58 Amber Drive
Mickleover
Derby
DE3 0AY

Phone 01332769136

Email nanuwan@hotmail.com

Website khalsainternationalwelfaresociety.org

Activities

Objects: 1. TO RELIEVE POVERTY FOR THE PUBLIC BENEFIT IN INDIA AND PAKISTAN IN SUCH WAYS AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.2. SUCH OTHER PURPOSES AS ARE EXCLUSIVELY CHARITABLE IN ACCORDANCE WITH THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: collection of funds to help disabled and needy people

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Canada
- India
- Pakistan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£145,254	£167,662	-	-
2024-01-31	£143,575	£127,003	-	-
2023-01-31	£107,746	£107,274	-	-
2022-01-31	£96,887	£79,713	-	-
2021-01-31	£76,720	£76,007	-	-

Trustees

Name	Role	Appointed
BALBINDER SINGH NANUWAN	Chair	2013-02-11

KHALSA INTERNATIONAL WELFARE SOCIETY

England & Wales - Charity number 1152436

Accounts

Company registration number: 08346406
Charity registration number: 1152436

**KHALSA INTERNATIONAL WELFARE SOCIETY
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025**

Khalsa International Welfare Society Contents

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Khalsa International Welfare Society
Company No. 08346406
Trustees' Report For The Year Ended 31 January 2025

The trustees present their report and the financial statements for the year ended 31 January 2025.

Objectives and Activities

Public Benefit

The main activities undertaken in relation to those purposes include free eye camps, provided free food and clothes to those in need, further improvements to religious monuments and widow welfare & remarriage.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Reference and Administrative Details

Trustees

Mr Balbinder Nanuwan
Mr Sandeep Nanuwan
Mr Mahima Bolla

Company Secretary

Mr Sandeep Nanuwan

Charity Number

1152436

Company Number

08346406

Principal Address

58 Amber Drive
Mickleovee
Derby
DE3 0AY

Independent Examiner

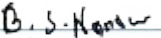
Amarjeet Singh ACCA
Chesterton House Accounting Services LLP
2-3 Rectory Place
Loughborough
Leicestershire
LE11 1UW

**Khalsa International Welfare Society
Trustees' Report (continued)
For The Year Ended 31 January 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:


Balbinder Nanuwan

Mr Balbinder Nanuwan

Trustee
28/11/2025

Khalsa International Welfare Society
Independent Examiner's Report to the Trustees of Khalsa International Welfare Society
For The Year Ended 31 January 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amarjeet Singh ACCA
28/11/2025
2-3 Rectory Place
Loughborough
Leicestershire
LE11 1UW

Khalsa International Welfare Society
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 January 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	144,447	143,575
Other	4	807	-
		<u>145,254</u>	<u>143,575</u>
EXPENDITURE ON:			
Raising funds	5	(8,552)	(14,166)
Charitable activities:	5		
Charitable activities		(159,110)	(112,837)
		<u>(167,662)</u>	<u>(127,003)</u>
NET (EXPENDITURE)/INCOME		(22,408)	16,572
NET MOVEMENT IN FUNDS		<u>(22,408)</u>	<u>16,572</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		41,284	24,712
TOTAL FUNDS CARRIED FORWARD	9	<u><u>18,876</u></u>	<u><u>41,284</u></u>

The notes on pages 6 to 8 form part of these financial statements.

Khalsa International Welfare Society
Balance Sheet
As At 31 January 2025

		2025	2024
	Notes	Unrestricted funds	Total funds
		£	£
CURRENT ASSETS			
Cash at bank and in hand		20,076	42,484
		<u>20,076</u>	<u>42,484</u>
Creditors: Amounts Falling Due Within One Year	8	(1,200)	(1,200)
		<u>(1,200)</u>	<u>(1,200)</u>
NET CURRENT ASSETS (LIABILITIES)		18,876	41,284
		<u>18,876</u>	<u>41,284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,876	41,284
		<u>18,876</u>	<u>41,284</u>
NET ASSETS		18,876	41,284
		<u>18,876</u>	<u>41,284</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		18,876	41,284
		<u>18,876</u>	<u>41,284</u>
TOTAL FUNDS	9	18,876	41,284
		<u>18,876</u>	<u>41,284</u>

For the year ending 31 January 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board


Balbinder Nanuwan

Mr Balbinder Nanuwan

Trustee

28/11/2025

The notes on pages 6 to 8 form part of these financial statements.

Khalsa International Welfare Society
Notes to the Financial Statements
For The Year Ended 31 January 2025

1. General Information

Khalsa International Welfare Society is a company limited by guarantee, incorporated in England & Wales, registered number 08346406 and registered charity number 1152436. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Donations

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

2025	2024
Unrestricted funds	Unrestricted funds
£	£
144,447	143,575

Donations and gifts

4. Other Income

2025	2024
Unrestricted funds	Unrestricted funds
£	£
807	-

Other interest receivable

5. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 6)	2025
	£	£	Total
			£
Raising funds	-	8,552	8,552
Charitable activities	159,110	-	159,110
	<u>159,110</u>	<u>8,552</u>	<u>167,662</u>

Khalsa International Welfare Society
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2025

	Activities undertaken directly	Support costs (see note 6)	2024
	£	£	Total
			£
Raising funds	-	14,166	14,166
Charitable activities	112,837	-	112,837
	<u>112,837</u>	<u>14,166</u>	<u>127,003</u>

6. Support Costs

	2025
	Raising funds
	£
Employee costs	3,898
General administration	4,654
	<u>8,552</u>

	2024
	Raising funds
	£
Employee costs	9,137
General administration	5,029
	<u>14,166</u>

7. Average Number of Employees

Average number of employees during the year was: 3 (2024: 3)

8. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	<u>1,200</u>	<u>1,200</u>

9. Movement in Funds

	As at 1 February 2024	Income	Expenditure	As at 31 January 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	41,284	145,254	(8,552)	177,986
Designated:				
Eye care camps in Pakistan	-	-	(36,274)	(36,274)
Food, clothing and other donations - non-UK	-	-	(66,836)	(66,836)

...CONTINUED

Khalsa International Welfare Society
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2025

Widow and needy family fund India	-	-	(32,881)	(32,881)
Food, clothing and other donations - UK	-	-	(13,619)	(13,619)
Gurudwara Seva Pakistan	-	-	(9,500)	(9,500)
	-	-	(159,110)	(159,110)
Total unrestricted funds	41,284	145,254	(167,662)	18,876
Total funds	41,284	145,254	(167,662)	18,876

	As at 1 February 2023	Income	Expenditure	As at 31 January 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	24,712	143,575	(14,166)	154,121
Designated:				
Eye care camps in Pakistan	-	-	(35,429)	(35,429)
Food, clothing and other donations - non-UK	-	-	(42,534)	(42,534)
Widow and needy family fund India	-	-	(19,891)	(19,891)
Food, clothing and other donations - UK	-	-	(14,983)	(14,983)
	-	-	(112,837)	(112,837)
Total unrestricted funds	24,712	143,575	(127,003)	41,284
Total funds	24,712	143,575	(127,003)	41,284

10. Related Party Disclosures

11. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Khalsa International Welfare Society
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 January 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	144,447	143,575
	144,447	143,575
Other		
Other interest receivable	807	-
	807	-
	145,254	143,575
EXPENDITURE ON:		
Raising funds		
Travel and subsistence expenses	(552)	(4,892)
Travel expenses	(3,346)	(4,245)
Printing, postage and stationery	(351)	(504)
Telecommunications	(1,423)	(1,194)
Accountancy fees	(1,200)	(1,200)
Bank charges	(314)	(836)
Other office costs	(1,366)	(1,295)
	(8,552)	(14,166)
Charitable Activities:		
Charitable activities		
Charitable activities - various	(159,110)	(112,837)
	(159,110)	(112,837)
	(167,662)	(127,003)
NET (EXPENDITURE)/INCOME	(22,408)	16,572

KHALSA INTERNATIONAL WELFARE SOCIETY

England & Wales - Charity number 1152436

Accounts

Khalsa International Welfare Society

Charity No. 1152436

Company No. 08346406

Trustees' Report and Unaudited Accounts

31 January 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 January 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08346406

Charity No. 1152436

Principal Office

58 Amber Drive

Mickleover

Derby

Derbyshire

DE3 0AY

Registered Office

58 Amber Drive

Mickleover

Derby

DE3 0AY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

M. Bolla

B.S. Nanuwan

S. Nanuwan

Accountants

Chesterton House Accounting Services LLP

29 Rectory Place

Loughborough

Leicestershire

LE11 1UW

Bankers

Lloyds Bank

Irongate

Derby

OBJECTIVES AND ACTIVITIES

Public benefit

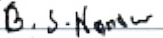
The main activities undertaken in relation to those purposes include free eye camps, provided free food and clothes to those in need, further improvements to religious monuments and widow welfare & remarriage.

Khalsa International Welfare Society
Trustees Annual Report

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Balbinder Nanuwan
B.S. Nanuwan

Trustee

24 October 2024

Independent Examiner's Report to the trustees of Khalsa International Welfare Society

I report to the charity trustees on my examination of the financial statements of Khalsa International Welfare Society for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Amarjeet Singh ACCA
Chesterton House Accounting Services LLP
29 Rectory Place
Loughborough
Leicestershire

LE11 1UW
24 October 2024

Khalsa International Welfare Society
Statement of Financial Activities
for the year ended 31 January 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	143,575	143,575	107,746
Total		143,575	143,575	107,746
Expenditure on:				
Charitable activities	5	112,837	112,837	93,387
Other	6	14,166	14,166	13,887
Total		127,003	127,003	107,274
Net gains on investments		-	-	-
Net income		16,572	16,572	472
Transfers between funds		-	-	-
Net income before other gains/(losses)		16,572	16,572	472
Other gains and losses				
Net movement in funds		16,572	16,572	472
Reconciliation of funds:				
Total funds brought forward		24,712	24,712	24,240
Total funds carried forward		41,284	41,284	24,712

Khalsa International Welfare Society
Summary Income and Expenditure Account
for the year ended 31 January 2024

	2024 £	2023 £
Income	143,575	107,746
Gross income for the year	<u>143,575</u>	<u>107,746</u>
Expenditure	127,003	107,274
Total expenditure for the year	<u>127,003</u>	<u>107,274</u>
Net income before tax for the year	16,572	472
Net income for the year	<u>16,572</u>	<u>472</u>

Khalsa International Welfare Society

Balance Sheet

at 31 January 2024

Company No. 08346406	Notes	2024 £	2023 £
Current assets			
Cash at bank and in hand		42,484	26,292
		42,484	26,292
Creditors: Amount falling due within one year	8	(1,200)	(1,580)
Net current assets		41,284	24,712
Total assets less current liabilities		41,284	24,712
Net assets excluding pension asset or liability		41,284	24,712
Total net assets		41,284	24,712
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		154,121	24,712
Designated funds		(112,837)	-
		41,284	24,712
Reserves	9		
Total funds		41,284	24,712

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

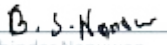
For the year ended 31 January 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 24 October 2024

And signed on its behalf by:


 Balbinder Nanuwan
 B.S. Nanuwan
 Trustee
 24 October 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	107,746	107,746
Total	<u>107,746</u>	<u>107,746</u>
Expenditure on:		
Charitable activities	97,257	97,257
Other	10,017	10,017
Total	<u>107,274</u>	<u>107,274</u>
Net income	<u>472</u>	<u>472</u>
Net income before other gains/(losses)	472	472
Other gains and losses:		
Net movement in funds	<u>472</u>	<u>472</u>
Reconciliation of funds:		
Total funds carried forward	<u><u>472</u></u>	<u><u>472</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
	143,575	143,575	107,746
	<u>143,575</u>	<u>143,575</u>	<u>107,746</u>

5 Expenditure on charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
<i>Expenditure on charitable activities</i>	112,837	112,837	93,387
<i>Governance costs</i>	<u>112,837</u>	<u>112,837</u>	<u>93,387</u>

6 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Motor and travel costs	9,137	9,137	9,462
Premises costs	1,295	1,295	555
General administrative costs	2,534	2,534	2,670
Legal and professional costs	1,200	1,200	1,200
	<u>14,166</u>	<u>14,166</u>	<u>13,887</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Accruals	<u>1,200</u>	<u>1,580</u>
	<u>1,200</u>	<u>1,580</u>

9 Movement in funds

	At 1 February 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 January 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	24,712	143,575	(14,166)	154,121
Designated funds:				
Eye care camps in Pakistan	-	-	(35,429)	(35,429)
Food, clothing and other donations - non-UK	-	-	(42,534)	(42,534)
Widow fund India	-	-	(9,000)	(9,000)
Healthy people project India	-	-	(10,891)	(10,891)
Food, clothing and other donations - UK	-	-	(14,983)	(14,983)
<i>Total</i>	<u>-</u>	<u>-</u>	<u>(112,837)</u>	<u>(112,837)</u>
 Total funds	 <u>24,712</u>	 <u>143,575</u>	 <u>(127,003)</u>	 <u>41,284</u>

Purposes and restrictions in relation to the funds:

Designated funds:

Eye care camps in Pakistan	Improve eyesight to needy
Food, clothing and other donations - non-UK	Improve welfare of needy in India & Pakistan
Widow fund India	Provide assistance to widows in India
Healthy people project India	Health assistance India
Food, clothing and other donations - UK	Improve welfare of needy in UK

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	41,284	41,284
	<u>41,284</u>	<u>41,284</u>

11 Reconciliation of net debt

	At 1 February 2023 £	Cash flows £	At 31 January 2024 £
Cash and cash equivalents	26,292	16,192	42,484
	<u>26,292</u>	<u>16,192</u>	<u>42,484</u>
Net debt	<u>26,292</u>	<u>16,192</u>	<u>42,484</u>

12 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Khalsa International Welfare Society
Detailed Statement of Financial Activities
for the year ended 31 January 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	143,575	143,575	107,746
	<u>143,575</u>	<u>143,575</u>	<u>107,746</u>
Total income and endowments	143,575	143,575	107,746
Expenditure on:			
Charitable activities	112,837	112,837	93,387
	<u>112,837</u>	<u>112,837</u>	<u>93,387</u>
Total of expenditure on charitable activities	112,837	112,837	93,387
Motor and travel costs			
Travel and subsistence	4,892	4,892	3,220
Business mileage costs reimbursed	4,245	4,245	6,242
	<u>9,137</u>	<u>9,137</u>	<u>9,462</u>
Premises costs			
Other premises costs	1,295	1,295	555
	<u>1,295</u>	<u>1,295</u>	<u>555</u>
General administrative costs, including depreciation and amortisation			
Bank charges	836	836	868
Stationery and printing	504	504	492
Telephone, fax and broadband	1,194	1,194	1,310
	<u>2,534</u>	<u>2,534</u>	<u>2,670</u>
Legal and professional costs			
Accountancy and bookkeeping	1,200	1,200	1,200
	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
Total of expenditure of other costs	<u>14,166</u>	<u>14,166</u>	<u>13,887</u>
Total expenditure	127,003	127,003	107,274
Net gains on investments	-	-	-
	<u>16,572</u>	<u>16,572</u>	<u>472</u>
Net income			
Net income before other gains/(losses)	16,572	16,572	472
Other Gains	-	-	-

Khalsa International Welfare Society
Detailed Statement of Financial Activities

Net movement in funds	<u>16,572</u>	<u>16,572</u>	<u>472</u>
Reconciliation of funds:			
Total funds brought forward	<u>24,712</u>	<u>24,712</u>	<u>24,240</u>
Total funds carried forward	<u>41,284</u>	<u>41,284</u>	<u>24,712</u>

KHALSA INTERNATIONAL WELFARE SOCIETY

England & Wales - Charity number 1152436

Accounts

KHALSA INTERNATIONAL WELFARE SOCIETY

Charity No. 1152436

Company No. 08346406

Trustees' Report and Unaudited Accounts

31 January 2023

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KHALSA INTERNATIONAL WELFARE SOCIETY

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 January 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08346406

Charity No. 1152436

Principal Office

58 Amber Drive

Mickleover

Derbyshire

DE3 0AY

Registered Office

58

Amber Drive

Mickleover

DE3 0AY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

M. BOLLA

B.S. NANUWAN

S. NANUWAN

Accountants

Julie Black Accountancy Ltd

Suite 12 Trademark House

Hyssop Close

Cannock

WS11 7FA

Bankers

Lloyds Bank

Irongate

Derby

OBJECTIVES AND ACTIVITIES

Public benefit

Khalsa International Welfare Society organised free eye care camps, provided free food and clothes to those in need and funded improvements to religious monuments.

KHALSA INTERNATIONAL WELFARE SOCIETY

Trustees Annual Report

The member confirms he has complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

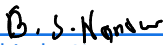
The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

B.S. NANUWAN

Trustee

12 October 2023


Balbinder Nanuwan (Oct 16, 2023 16:52 GMT+1)

I report to the charity trustees on my examination of the financial statements of KHALSA INTERNATIONAL WELFARE SOCIETY for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



[Julie Black \(Oct 12, 2023 16:39 GMT+1\)](#)

Julie Black ACMA
Julie Black Accountancy Ltd
Suite 12 Trademark House
Hyssop Close
Cannock

WS11 7FA
12 October 2023

KHALSA INTERNATIONAL WELFARE SOCIETY

Statement of Financial Activities

for the year ended 31 January 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	3	107,746	107,746	96,886
Total		107,746	107,746	96,886
Expenditure on:				
Charitable activities	4	97,257	97,257	74,257
Other	5	10,017	10,017	5,454
Total		107,274	107,274	79,711
Net gains on investments		-	-	-
Net income		472	472	17,175
Transfers between funds		-	-	-
Net income before other gains/(losses)		472	472	17,175
Other gains and losses				
Net movement in funds		472	472	17,175
Reconciliation of funds:				
Total funds brought forward		24,240	24,240	7,065
Total funds carried forward		24,712	24,712	24,240

KHALSA INTERNATIONAL WELFARE SOCIETY
Summary Income and Expenditure Account
for the year ended 31 January 2023

	2023 £	2022 £
Income	107,746	96,886
Gross income for the year	<u>107,746</u>	<u>96,886</u>
Expenditure	107,274	79,711
Total expenditure for the year	<u>107,274</u>	<u>79,711</u>
Net income before tax for the year	472	17,175
Net income for the year	<u>472</u>	<u>17,175</u>

KHALSA INTERNATIONAL WELFARE SOCIETY

Balance Sheet

at 31 January 2023

Company No. 08346406	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		26,292	25,619
		<u>26,292</u>	<u>25,619</u>
Creditors: Amount falling due within one year	7	(1,580)	(1,379)
Net current assets		<u>24,712</u>	<u>24,240</u>
Total assets less current liabilities		<u>24,712</u>	<u>24,240</u>
Net assets excluding pension asset or liability		<u>24,712</u>	<u>24,240</u>
Total net assets		<u><u>24,712</u></u>	<u><u>24,240</u></u>
The funds of the charity			
Restricted funds	8		
Unrestricted funds	8		
General funds		118,099	24,240
Designated funds		(93,387)	-
		<u>24,712</u>	<u>24,240</u>
Reserves	8		
Total funds		<u><u>24,712</u></u>	<u><u>24,240</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.


For the year ended 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 05 October 2023

And signed on its behalf by:



Balbinder Nanuwan (Oct 16, 2023 16:52 GMT+1)

B.S. NANUWAN

Trustee

12 October 2023

KHALSA INTERNATIONAL WELFARE SOCIETY

Statement of Cash flows

for the year ended 31 January 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	472	17,175
Adjustments for:		
Other gains/losses	-	-
Increase in trade and other payables	201	279
Net cash provided by operating activities	<u>673</u>	<u>17,454</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	673	17,454
Cash and cash equivalents at the beginning of the year	25,619	8,165
Cash and cash equivalents at the end of the year	<u>26,292</u>	<u>25,619</u>
Components of cash and cash equivalents		
Cash and bank balances	26,292	25,619
	<u>26,292</u>	<u>25,619</u>

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.

Notes to the Accounts

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Notes to the Accounts

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

1 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	96,886	96,886
Total	<u>96,886</u>	<u>96,886</u>
Expenditure on:		
Charitable activities	74,257	74,257
Other	5,454	5,454
Total	<u>79,711</u>	<u>79,711</u>
Net income	<u>17,175</u>	<u>17,175</u>
Net income before other gains/(losses)	17,175	17,175
Other gains and losses:		
Net movement in funds	<u>17,175</u>	<u>17,175</u>
Reconciliation of funds:		
Total funds brought forward	7,065	7,065
Total funds carried forward	<u><u>24,240</u></u>	<u><u>24,240</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations	107,746	107,746	96,886
	<u>107,746</u>	<u>107,746</u>	<u>96,886</u>

4 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
	93,387	93,387	71,783
<i>Governance costs</i>			
Telephone	1,310	1,310	763
Printing, postage and stationery	492	492	133
Accountancy	1,200	1,200	1,000
Bank charges	868	868	578
	<u>97,257</u>	<u>97,257</u>	<u>74,257</u>

5 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Office expenses	555	555	2,159
Motor and travel costs	9,462	9,462	3,295
	<u>10,017</u>	<u>10,017</u>	<u>5,454</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	1,580	1,379
	<u>1,580</u>	<u>1,379</u>

8 Movement in funds

	At 1 February 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 January 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	24,240	107,746	(13,887)	118,099
Designated funds:				
Eye care camps in Pakistan	-	-	(37,457)	(37,457)
Food and clothing and other donations	-	-	(39,430)	(39,430)
Widow fund India	-	-	(11,400)	(11,400)
Healthy People Project India	-	-	(5,100)	(5,100)
<i>Total</i>	<u>-</u>	<u>-</u>	<u>(93,387)</u>	<u>(93,387)</u>
 Total funds	 <u>24,240</u>	 <u>107,746</u>	 <u>(107,274)</u>	 <u>24,712</u>

Purposes and restrictions in relation to the funds:

Designated funds:

Eye care camps in Pakistan	Improve eyesight to needy
Food and clothing and other donations	Improve welfare of needy
Widow fund India	Provide assistance to widows in India
Healthy People Project India	Health assistance India

9 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	24,712	24,712
	<u>24,712</u>	<u>24,712</u>

10 Reconciliation of net debt

	At 1 February 2022 £	Cash flows £	At 31 January 2023 £
Cash and cash equivalents	25,619	673	26,292
	<u>25,619</u>	<u>673</u>	<u>26,292</u>
Net debt	<u>25,619</u>	<u>673</u>	<u>26,292</u>

11 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

KHALSA INTERNATIONAL WELFARE SOCIETY

Detailed Statement of Financial Activities

for the year ended 31 January 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Donations	107,746	107,746	96,886
	<u>107,746</u>	<u>107,746</u>	<u>96,886</u>
Total income and endowments	107,746	107,746	96,886
Expenditure on:			
Charitable activities	93,387	93,387	71,783
	<u>93,387</u>	<u>93,387</u>	<u>71,783</u>
Governance costs			
Telephone	1,310	1,310	763
Printing, postage and stationery	492	492	133
Accountancy	1,200	1,200	1,000
Bank charges	868	868	578
	<u>3,870</u>	<u>3,870</u>	<u>2,474</u>
Total of expenditure on charitable activities	97,257	97,257	74,257
Other expenditure			
Office expenses	555	555	2,159
	<u>555</u>	<u>555</u>	<u>2,159</u>
Motor and travel costs			
Travel and subsistence	3,220	3,220	1,709
Business mileage costs reimbursed	6,242	6,242	1,586
	<u>9,462</u>	<u>9,462</u>	<u>3,295</u>
Total of expenditure of other costs	10,017	10,017	5,454
Total expenditure	107,274	107,274	79,711
Net gains on investments	-	-	-
	<u>472</u>	<u>472</u>	<u>17,175</u>
Net income	472	472	17,175
Net income before other gains/(losses)	472	472	17,175
Other Gains	-	-	-
	<u>472</u>	<u>472</u>	<u>17,175</u>
Net movement in funds	472	472	17,175
Reconciliation of funds:			
Total funds brought forward	24,240	24,240	7,065

KHALSA INTERNATIONAL WELFARE SOCIETY
Detailed Statement of Financial Activities

Total funds carried forward

<u>24,712</u>	<u>24,712</u>	<u>24,240</u>
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KHALSA INTERNATIONAL WELFARE SOCIETY

England & Wales - Charity number 1152436

Accounts

Company registration number: 08346406

Charity registration number: 1152436

Khalsa International Welfare Society

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2022

Khalsa International Welfare Society

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Khalsa International Welfare Society

Reference and Administrative Details

Trustee Mr Balbinder Singh Nanuwan

Principal Office 58 Amber Drive
Mickleover
Derbyshire
DE3 0AY

Registered Office 58 Amber Drive
Mickleover
Derbyshire
DE3 0AY

The charity is incorporated in England.

Company Registration Number 08346406

Charity Registration Number 1152436

Bankers Lloyds Bank
Irongate Derby
Irongate
Derby

Independent Examiner Julie Black Accountancy Ltd
18 Heritage Park
Hayes Way
Cannock
Staffs
WS11 7LT

Khalsa International Welfare Society
Strategic Report for the Year Ended 31 January 2022

The trustee, a director for the purposes of company law, presents his strategic report for the year ended 31 January 2022, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the member of the charity on 17 October 2022 and signed on its behalf by:

.....
Mr Balbinder Singh Nanuwan
Trustee

Khalsa International Welfare Society

Trustee's Report

The member, a director for the purposes of company law, presents the annual report together with the financial statements of the charitable company for the year ended 31 January 2022.

Objectives and activities

Public benefit

Khalsa International Welfare Society organised free eye care camps, provided free food and clothes to needy and funded improvements to religious monuments.

The member confirms that he has complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the member of the charity on 17 October 2022 and signed on its behalf by:

.....
Mr Balbinder Singh Nanuwan
Trustee

Khalsa International Welfare Society

Statement of Trustee's Responsibilities

The trustee (who is also the director of Khalsa International Welfare Society for the purposes of company law) is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the member to prepare financial statements for each financial year. Under company law the member must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The member is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 17 October 2022 and signed on its behalf by:

.....
Mr Balbinder Singh Nanuwan
Trustee

Khalsa International Welfare Society

Independent Examiner's Report to the trustee of Khalsa International Welfare Society

I report on the accounts of the charity for the year ended 31 January 2022 which are set out on pages 6 to 14 .

Respective responsibilities of trustee and examiner

The trustee (who is also the director of the company for the purposes of company law) is responsible for the preparation of the accounts. The trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as member concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

18 Heritage Park
Hayes Way
Cannock
Staffs
WS11 7LT

17 October 2022

Khalsa International Welfare Society

Statement of Financial Activities for the Year Ended 31 January 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	96,887	96,887
Total Income		<u>96,887</u>	<u>96,887</u>
Expenditure on:			
Raising funds	4	(5,771)	(5,771)
Charitable activities	5	(73,942)	(73,942)
Total Expenditure		<u>(79,713)</u>	<u>(79,713)</u>
Net income		<u>17,174</u>	<u>17,174</u>
Net movement in funds		17,174	17,174
Reconciliation of funds			
Total funds brought forward		<u>7,065</u>	<u>7,065</u>
Total funds carried forward	9	<u>24,239</u>	<u>24,239</u>
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	76,720	76,720
Total Income		<u>76,720</u>	<u>76,720</u>
Expenditure on:			
Raising funds	4	(4,823)	(4,823)
Charitable activities	5	(71,184)	(71,184)
Total Expenditure		<u>(76,007)</u>	<u>(76,007)</u>
Net expenditure		<u>713</u>	<u>713</u>
Net movement in funds		713	713
Reconciliation of funds			
Total funds brought forward		<u>6,352</u>	<u>6,352</u>
Total funds carried forward	9	<u>7,065</u>	<u>7,065</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 9.

Khalsa International Welfare Society

(Registration number: 08346406) Balance Sheet as at 31 January 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		25,619	8,165
Creditors: Amounts falling due within one year	8	<u>(1,380)</u>	<u>(1,100)</u>
Net assets		<u>24,239</u>	<u>7,065</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>24,239</u>	<u>7,065</u>
Total funds	9	<u>24,239</u>	<u>7,065</u>

For the financial year ending 31 January 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved and authorised for issue on 17 October 2022 and signed on its behalf by:

.....
Mr Balbinder Singh Nanuwan
Trustee

Khalsa International Welfare Society

Statement of Cash Flows for the Year Ended 31 January 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash expenditure		17,174	713
Working capital adjustments			
Increase/(decrease) in creditors	8	<u>280</u>	<u>(1)</u>
Net cash flows from operating activities		<u>17,454</u>	<u>712</u>
Net decrease in cash and cash equivalents		17,454	712
Cash and cash equivalents at 1 February		<u>8,165</u>	<u>7,453</u>
Cash and cash equivalents at 31 January		<u><u>25,619</u></u>	<u><u>8,165</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Khalsa International Welfare Society

Notes to the Financial Statements for the Year Ended 31 January 2022

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustee is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Khalsa International Welfare Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Khalsa International Welfare Society

Notes to the Financial Statements for the Year Ended 31 January 2022

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Regular giving and capital donations	96,887	96,887	76,720
	<u>96,887</u>	<u>96,887</u>	<u>76,720</u>

Khalsa International Welfare Society

Notes to the Financial Statements for the Year Ended 31 January 2022

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds	Total 2022	Total 2021
		General £	£	£
Marketing and publicity		-	-	-
Telephone and fax		763	763	983
Printing, postage, and stationery		133	133	163
Trade subscriptions		-	-	-
Motor expenses		1,586	1,586	1,428
Travel and subsistence		1,711	1,711	480
Accountancy fees		1,000	1,000	1,100
Bank charges		578	578	670
		<u>5,771</u>	<u>5,771</u>	<u>4,823</u>

b) Costs of trading activities

	Note	Total 2022	Total 2021
		£	£
Costs of goods sold		-	-
		<u>-</u>	<u>-</u>

5 Expenditure on charitable activities

	Note	Unrestricted funds	Total 2022	Total 2021
		General £	£	£
Grant funding of activities		71,783	71,783	69,024
Governance costs		2,159	2,159	2,160
		<u>73,942</u>	<u>73,942</u>	<u>71,184</u>

Khalsa International Welfare Society

Notes to the Financial Statements for the Year Ended 31 January 2022

£73,942 (2021 - £71,184) of the above expenditure was attributable to unrestricted funds and £Nil (2021 - £Nil) to restricted funds.

Khalsa International Welfare Society

Notes to the Financial Statements for the Year Ended 31 January 2022

6 Trustee remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	-	-
Accruals	1,380	1,100
	1,380	1,100

9 Funds

	Balance at 1 February 2021 £	Incoming resources £	Resources expended £	Balance at 31 January 2022 £
Unrestricted funds				
General	<u>(7,065)</u>	<u>(96,887)</u>	<u>79,713</u>	<u>(24,239)</u>
	Balance at 1 February 2020 £	Incoming resources £	Resources expended £	Balance at 31 January 2021 £
Unrestricted funds				
General	<u>(6,352)</u>	<u>(76,720)</u>	<u>76,007</u>	<u>(7,065)</u>

10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	25,619	25,619
Current liabilities	(1,380)	(1,380)
Total net assets	24,239	24,239

Khalsa International Welfare Society

Notes to the Financial Statements for the Year Ended 31 January 2022

11 Analysis of net funds

	At 1 February 2021 £	Cash flow £	At 31 January 2022 £
Cash at bank and in hand	8,165	17,454	25,619
Net debt	<u>8,165</u>	<u>17,454</u>	<u>25,619</u>

KHALSA INTERNATIONAL WELFARE SOCIETY

England & Wales - Charity number 1152436

Accounts

Company registration number: 08346406

Charity registration number: 1152436

Khalsa International Welfare Society

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2021

Khalsa International Welfare Society

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Khalsa International Welfare Society

Reference and Administrative Details

Trustee	Mr Balbinder Singh Nanuwan
Principal Office	7 Gorsehill Grove Derby Derbyshire DE23 3ZE
Registered Office	7 Gorsehill Grove Derby Derbyshire DE23 3ZE
	The charity is incorporated in England.
Company Registration Number	08346406
Charity Registration Number	1152436
Bankers	Lloyds Bank Irongate Derby Irongate Derby
Independent Examiner	Julie Black Accountancy Ltd 18 Heritage Park Hayes Way Cannock Staffs WS11 7LT

Khalsa International Welfare Society

Strategic Report for the Year Ended 31 January 2021

The trustee, a director for the purposes of company law, presents his strategic report for the year ended 31 January 2021, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the member of the charity on 31 October 2021 and signed on its behalf by:

.....
Mr Balbinder Singh Nanuwan
Trustee

Khalsa International Welfare Society

Trustee's Report

The member, a director for the purposes of company law, presents the annual report together with the financial statements of the charitable company for the year ended 31 January 2021.

Objectives and activities

Public benefit

Khalsa International Welfare Society organised free eye care camps, provided free food and clothes to needy and funded improvements to religious monuments.

The member confirms that he has complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the member of the charity on 31 October 2021 and signed on its behalf by:

.....
Mr Balbinder Singh Nanuwan
Trustee

Khalsa International Welfare Society

Statement of Trustee's Responsibilities

The trustee (who is also the director of Khalsa International Welfare Society for the purposes of company law) is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the member to prepare financial statements for each financial year. Under company law the member must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The member is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 31 October 2021 and signed on its behalf by:

.....
Mr Balbinder Singh Nanuwan
Trustee

Khalsa International Welfare Society

Independent Examiner's Report to the trustee of Khalsa International Welfare Society

I report on the accounts of the charity for the year ended 31 January 2021 which are set out on pages 6 to 14 .

Respective responsibilities of trustee and examiner

The trustee (who is also the director of the company for the purposes of company law) is responsible for the preparation of the accounts. The trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as member concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

18 Heritage Park
Hayes Way
Cannock
Staffs
WS11 7LT

31 October 2021

Khalsa International Welfare Society

Statement of Financial Activities for the Year Ended 31 January 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	76,720	76,720
Total Income		<u>76,720</u>	<u>76,720</u>
Expenditure on:			
Raising funds	4	(4,823)	(4,823)
Charitable activities	5	(71,184)	(71,184)
Total Expenditure		<u>(76,007)</u>	<u>(76,007)</u>
Net income		<u>713</u>	<u>713</u>
Net movement in funds		713	713
Reconciliation of funds			
Total funds brought forward		<u>6,352</u>	<u>6,352</u>
Total funds carried forward	9	<u>7,065</u>	<u>7,065</u>
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	64,757	64,757
Total Income		<u>64,757</u>	<u>64,757</u>
Expenditure on:			
Raising funds	4	(10,798)	(10,798)
Charitable activities	5	(58,200)	(58,200)
Total Expenditure		<u>(68,998)</u>	<u>(68,998)</u>
Net expenditure		<u>(4,241)</u>	<u>(4,241)</u>
Net movement in funds		(4,241)	(4,241)
Reconciliation of funds			
Total funds brought forward		<u>10,593</u>	<u>10,593</u>
Total funds carried forward	9	<u>6,352</u>	<u>6,352</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2019 is shown in note 9.

Khalsa International Welfare Society

(Registration number: 08346406) Balance Sheet as at 31 January 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		8,165	7,453
Creditors: Amounts falling due within one year	8	<u>(1,100)</u>	<u>(1,101)</u>
Net assets		<u>7,065</u>	<u>6,352</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>7,065</u>	<u>6,352</u>
Total funds	9	<u>7,065</u>	<u>6,352</u>

For the financial year ending 31 January 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved and authorised for issue on 31 October 2021 and signed on its behalf by:

.....
Mr Balbinder Singh Nanuwan
Trustee

Khalsa International Welfare Society

Statement of Cash Flows for the Year Ended 31 January 2020

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash expenditure		713	(4,241)
Working capital adjustments			
Increase/(decrease) in creditors	8	<u>(1)</u>	<u>702</u>
Net cash flows from operating activities		<u>712</u>	<u>(3,539)</u>
Net decrease in cash and cash equivalents		712	(3,539)
Cash and cash equivalents at 1 February		<u>7,453</u>	<u>10,992</u>
Cash and cash equivalents at 31 January		<u><u>8,165</u></u>	<u><u>7,453</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Khalsa International Welfare Society

Notes to the Financial Statements for the Year Ended 31 January 2021

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustee is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Khalsa International Welfare Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Khalsa International Welfare Society

Notes to the Financial Statements for the Year Ended 31 January 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Regular giving and capital donations	76,720	76,720	64,757
	<u>76,720</u>	<u>76,720</u>	<u>64,757</u>

Khalsa International Welfare Society

Notes to the Financial Statements for the Year Ended 31 January 2021

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds	Total 2021	Total 2020
		General £	£	£
Marketing and publicity		-	-	435
Telephone and fax		983	983	951
Printing, postage, and stationery		162	163	128
Trade subscriptions		-	-	-
Motor expenses		1,428	1,428	3,522
Travel and subsistence		480	480	3,792
Accountancy fees		1,100	1,100	1,100
Bank charges		670	670	870
		<u>4,823</u>	<u>4,823</u>	<u>10,798</u>

b) Costs of trading activities

	Note	Total 2021	Total 2020
		£	£
Costs of goods sold		-	-
		<u>-</u>	<u>-</u>
			Total 2020
			£

5 Expenditure on charitable activities

	Note	Unrestricted funds	Total 2021	Total 2020
		General £	£	£
Grant funding of activities		69,024	69,024	54,792
Governance costs		2,160	2,160	3,408
		<u>71,184</u>	<u>71,184</u>	<u>58,200</u>

Khalsa International Welfare Society

Notes to the Financial Statements for the Year Ended 31 January 2021

£71,184 (2020 - £58,200) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.

Khalsa International Welfare Society

Notes to the Financial Statements for the Year Ended 31 January 2021

6 Trustee remuneration and expenses

No trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	-	1
Accruals	1,100	1,100
	1,100	1,101

9 Funds

	Balance at 1 February 2020 £	Incoming resources £	Resources expended £	Balance at 31 January 2021 £
Unrestricted funds				
General	(6,352)	(76,720)	76,007	(7,065)
	Balance at 1 February 2019 £	Incoming resources £	Resources expended £	Balance at 31 January 2020 £
Unrestricted funds				
General	(10,593)	(64,757)	68,998	(6,352)

10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	8,165	8,165
Current liabilities	(1,100)	(1,100)
Total net assets	7,065	7,065

Khalsa International Welfare Society

Notes to the Financial Statements for the Year Ended 31 January 2021

11 Analysis of net funds

	At 1 February 2020 £	Cash flow £	At 31 January 2021 £
Cash at bank and in hand	7,453	712	8,165
Net debt	<u>7,453</u>	<u>712</u>	<u>8,165</u>