

Company registration number: 08339736

Charity registration number: 1152430

The Hutts Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 March 2025

Lambert Roper & Horsfield Limited
First Floor
Rosemount House
Huddersfield Road
Elland
West Yorkshire
HX5 0EE

The Hutts Foundation

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The Hutts Foundation

Reference and Administrative Details

Charity Registration Number 1152430

Company Registration Number 08339736

Registered Office
The Hutts
Hutts Lane
Grewelthorpe
Ripon
North Yorkshire
HG4 3DA

Principal Office
The Hutts
Hutts Lane
Grewelthorpe
Ripon
North Yorkshire
HG4 3DA

Trustees
Mr P W D Roberts
Mrs A C Buik
Mr W G D Roberts
Mrs L A Morris
Mr R A O Firth

Independent Examiner
Lambert Roper & Horsfield Limited
First Floor
Rosemount House
Huddersfield Road
Elland
West Yorkshire
HX5 0EE

The Hutts Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr P W D Roberts
	Mrs A C Buik
	Mr W G D Roberts
	Mrs L A Morris
	Mr R A O Firth

Objectives and activities

Objects and aims

The charitable company's principal objective during the year was that of the advancements of the arts, horticulture and environmental protection or improvement, particularly but not exclusively by promoting the cultivation and conservation of rare and endangered species of the world and the use of sculpture within natural and cultivated landscapes; and the advancement of education of the public in the arts and horticultural skills, particularly but not exclusively in the field of plant and garden conservation, the cultivation of rare plants and the use of sculpture within natural and cultivated landscapes.

Achievements of the Charity

The garden opened on Thursday, 18th April 2024.

Visitors are still encouraged to purchase tickets in advance online, so we can control the capacity per day to comply with our planning conditions. Pre-booked visitors are scanned in on arrival. Walk-up visitors can pay at the Ticket Office on the day, subject to availability. Season ticket sales remained steady at 967 (1,037 in 2023). Adult visitor numbers were down 9% from last year, mainly due to a cold & wet second half of May, reaching 78.40% (including children) of the overall allowed capacity by the end of the season.

New to the Garden for 2024-2025 was an annual "Sculptures in the Landscape Exhibition" with 60 new artworks from across the UK, all for sale. A private view event took place in April, which received excellent press coverage. We employed a new gardener & now have 2 weekend gardeners to run the plant centre and provide general support around the site. We had 6 softwood trees down in the winter storms, which ripped up some sections of paths which required repairs & stump grinding. The garden team continue to focus on crown lifting trees in Office Valley, mulching around shrubs and ongoing footpath improvements.

The garden continues to receive great reviews on Tripadvisor and Google and received another Tripadvisor Travellers Choice award (for averaging 4.8/5 reviews) and won another RHS Yorkshire In Bloom award.

Trustees and Officers

There were no changes to the Trustees in the financial year to 30 March 2025.

The Hutts Foundation

Trustees' Report

Public benefit statement

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The attached accounts show the results for the year with a deficit of £6,555 on the unrestricted and restricted funds (2024: surplus of £116,998)

Policy on reserves

The Charity has a policy of maintaining sufficient reserves to enable the Charity to meet, as a minimum, its operational costs for the next three months, which are estimated as £90,000. There were no free reserves of the charity at 30 March 2025. Having reviewed the Charity's financial position, the trustees do not believe the shortfall represents a significant risk and are confident that the Charity has adequate resources to maintain day-to-day operation of the Charity. The reserves of the Charity are continually monitored and reviewed with the context of the funds required to fulfil the objectives of the Charity.

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 21 December 2012 and registered as a charity on 14 June 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The trustees are also directors of the company for the purposes of company law and under the company's Articles. Under the requirements of the Memorandum and Articles of Association the number of directors shall not be less than two nor more than seven.

Any person who is willing to act as a director, and is permitted by law to do so, may be appointed a director by ordinary resolution or by simple majority of all the directors entitled to attend and vote at any meeting of the directors.

Small companies exemption

The charitable company has taken advantage of the small companies exemption in the Companies Act 2006 in preparing the report.

The annual report was approved by the trustees of the charity on 26 January 2026 and signed on its behalf by:



.....
Mr W G D Roberts
Trustee

The Hutts Foundation

Independent Examiner's Report to the trustees of The Hutts Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Hutts Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Samuel Mitchell FCA
The Institute of Chartered Accountants in England and Wales

First Floor
Rosemount House
Huddersfield Road
Elland
West Yorkshire
HX5 0EE

26 January 2026

The Hutts Foundation

Statement of Financial Activities for the Year Ended 30 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	12,608	543	13,151	128,825
Charitable activities	4	301,530	-	301,530	279,566
Other trading activities	5	9,397	-	9,397	-
Other income	6	1,254	-	1,254	447
Total income		<u>324,789</u>	<u>543</u>	<u>325,332</u>	<u>408,838</u>
Expenditure on:					
Raising funds	7	(16,064)	-	(16,064)	(11,715)
Charitable activities	8	(315,736)	-	(315,736)	(280,125)
Other expenditure	9	(87)	-	(87)	-
Total expenditure		<u>(331,887)</u>	<u>-</u>	<u>(331,887)</u>	<u>(291,840)</u>
Net income / (expenditure)		<u>(7,098)</u>	<u>543</u>	<u>(6,555)</u>	<u>116,998</u>
Net movement in funds		(7,098)	543	(6,555)	116,998
Reconciliation of funds					
Total funds brought forward		<u>131,506</u>	<u>340</u>	<u>131,846</u>	<u>14,848</u>
Total funds carried forward	21	<u><u>124,408</u></u>	<u><u>883</u></u>	<u><u>125,291</u></u>	<u><u>131,846</u></u>

The notes on pages 9 to 21 form an integral part of these financial statements.

The Hutts Foundation

Statement of Financial Activities for the Year Ended 30 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

For the year ended 30 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	128,485	340	128,825
Charitable activities	4	279,566	-	279,566
Other income	6	447	-	447
Total income		<u>408,498</u>	<u>340</u>	<u>408,838</u>
Expenditure on:				
Raising funds	7	(11,715)	-	(11,715)
Charitable activities	8	<u>(280,125)</u>	<u>-</u>	<u>(280,125)</u>
Total expenditure		<u>(291,840)</u>	<u>-</u>	<u>(291,840)</u>
Net income		<u>116,658</u>	<u>340</u>	<u>116,998</u>
Net movement in funds		116,658	340	116,998
Reconciliation of funds				
Total funds brought forward		<u>14,848</u>	<u>-</u>	<u>14,848</u>
Total funds carried forward	21	<u><u>131,506</u></u>	<u><u>340</u></u>	<u><u>131,846</u></u>

The notes on pages 9 to 21 form an integral part of these financial statements.

The Hutts Foundation
(Registration number: 08339736)
Balance Sheet as at 30 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	245,418	248,572
Current assets			
Debtors	16	19,315	15,396
Cash at bank and in hand		-	3,292
		19,315	18,688
Creditors: Amounts falling due within one year	17	(136,108)	(122,081)
Net current assets / (liabilities)		(116,793)	(103,393)
Total assets less current liabilities		128,625	145,179
Creditors: Amounts falling due after more than one year	18	(3,334)	(13,333)
Net assets		125,291	131,846
Funds of the charity:			
Restricted income funds			
Restricted funds		883	340
Unrestricted funds		124,408	131,506
Total funds	21	125,291	131,846

The notes on pages 9 to 21 form an integral part of these financial statements.

The Hutts Foundation
(Registration number: 08339736)
Balance Sheet as at 30 March 2025

For the financial year ending 30 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 21 were approved by the trustees, and authorised for issue on 26 January 2026 and signed on their behalf by:



.....
Mr W G D Roberts
Trustee

The notes on pages 9 to 21 form an integral part of these financial statements.

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2025

1 Charity status

The charity is a private company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Hutts
Hutts Lane
Grewelthorpe
Ripon
North Yorkshire
HG4 3DA

These financial statements were authorised for issue by the trustees on 26 January 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

Basis of preparation

The Hutts Foundation meets the definition of a public benefit entity under FRS 102. These financial statements have been prepared under the historical cost convention with items recognised initially at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2025

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Government grants

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2025

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Garden improvements	33.3% per annum on a straight line basis
Sculptures	33.3% per annum on a straight line basis

Debtors

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Defined contribution pension scheme

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations from individuals	-	543	543	112,460
Gift aid reclaimed	12,608	-	12,608	15,365
Government grants	-	-	-	1,000
	<u>12,608</u>	<u>543</u>	<u>13,151</u>	<u>128,825</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Garden entry	294,922	294,922	275,041
Talks including travel	1,564	1,564	1,525
Workshops	4,114	4,114	3,000
Sculpture entry fees	930	930	-
	<u>301,530</u>	<u>301,530</u>	<u>279,566</u>

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2025

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income; Sales of goods	9,397	9,397
Total for 2025	9,397	9,397

6 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Room hire	1,254	1,254	447

7 Expenditure on raising funds

Costs of trading activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Marketing and publicity	16,064	16,064	11,715
	16,064	16,064	11,715

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2025

8 Expenditure on charitable activities

		Unrestricted funds General £	Total 2025 £	Total 2024 £
	Note			
Purchases		7,084	7,084	-
Freight and carriage		75	75	89
Costs of workshops		2,400	2,400	1,850
Wages recharge		9,240	9,240	12,893
Rent		19,300	19,300	19,300
Rates		2,352	2,352	2,148
Light and heating		813	813	544
Repairs and maintenance		18,149	18,149	16,205
Plant care		7,185	7,185	6,862
Computer and stationery costs		2,665	2,665	1,822
Toilets hire		1,136	1,136	1,131
Children's activities costs		-	-	1,541
Sundry expenses		-	-	23
Cleaning		11,024	11,024	6,267
Travel and subsistence		1,146	1,146	332
Clothing		879	879	1,134
Subscriptions		2,294	2,294	1,926
Charitable donations		1,500	1,500	1,060
Depreciation		3,154	3,154	3,147
Staff costs	10	208,406	208,406	192,280
Allocated support costs	11	13,934	13,934	10,477
Governance costs	11	3,000	3,000	(906)
		<u>315,736</u>	<u>315,736</u>	<u>280,125</u>

9 Other expenditure

	Note	Unrestricted funds General £	Total 2025 £
Other resources expended		87	87
		<u>87</u>	<u>87</u>

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2025

10 Staff costs

The aggregate payroll costs were as follows:

	Unrestricted funds General £	Restricted funds £	Total 2025 £	2024 £
Staff costs during the year were:				
Wages and salaries	184,032	-	184,032	169,861
Social security costs	16,164	-	16,164	14,441
Pension costs	4,636	-	4,636	4,410
Other staff costs	3,574	-	3,574	3,568
	<u>208,406</u>	<u>-</u>	<u>208,406</u>	<u>192,280</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year based on head count was as follows:

	2025 No	2024 No
Gardeners	7	7
Admin	2	2
	<u>9</u>	<u>9</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Gardeners	4	4
Admin	2	2
	<u>6</u>	<u>6</u>

6 (2024 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £4,636 (2024 - £4,410).

No employees received total employee benefits of more than £60,000 in the current or prior year.

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2025

11 Analysis of governance and support costs

Support costs allocated to charitable activities

		Unrestricted funds	Total	Total
	Basis of allocation	General £	2025 £	2024 £
Legal and professional fees	100%	4,176	4,176	545
Card machine and bank charges	100%	2,326	2,326	1,479
Bank interest payable	100%	468	468	720
Staff training	100%	257	257	1,577
Insurance	100%	6,583	6,583	6,144
Advertising	100%	124	124	12
		<u>13,934</u>	<u>13,934</u>	<u>10,477</u>

Governance costs

	Unrestricted funds	Total	Total
	General £	2025 £	2024 £
Independent examiner fees			
Examination of the financial statements	<u>3,000</u>	<u>3,000</u>	<u>(906)</u>
	<u>3,000</u>	<u>3,000</u>	<u>(906)</u>

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year the charity made the following transactions with trustees:

Mr W G D Roberts

£314 (2024: £1,116) of expenses were reimbursed to Mr W G D Roberts during the year.

Expenses reimbursed being for petrol for garden machinery.

Mr P W D Roberts

£87 (2024: £198) of expenses were reimbursed to Mr P W D Roberts during the year.

Expenses reimbursed being for insurance costs.

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2025

13 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>3,000</u>	<u>(906)</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Woodland Garden £	Garden improvements £	Sculptures £	Total £
Cost				
At 31 March 2024	<u>245,000</u>	<u>63,812</u>	<u>56,763</u>	<u>365,575</u>
At 30 March 2025	<u>245,000</u>	<u>63,812</u>	<u>56,763</u>	<u>365,575</u>
Depreciation				
At 31 March 2024	-	63,812	53,191	117,003
Charge for the year	<u>-</u>	<u>-</u>	<u>3,154</u>	<u>3,154</u>
At 30 March 2025	<u>-</u>	<u>63,812</u>	<u>56,345</u>	<u>120,157</u>
Net book value				
At 30 March 2025	<u>245,000</u>	<u>-</u>	<u>418</u>	<u>245,418</u>
At 30 March 2024	<u>245,000</u>	<u>-</u>	<u>3,572</u>	<u>248,572</u>

16 Debtors

	2025 £	2024 £
Prepayments and accrued income	19,315	15,330
Other debtors	<u>-</u>	<u>66</u>
	<u>19,315</u>	<u>15,396</u>

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2025

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank overdrafts	22,419	-
Bank loans	10,000	10,833
Trade creditors	11,488	8,461
Other taxation and social security	8,702	8,509
Other creditors	67,231	78,057
Accruals	4,292	4,910
Deferred income	11,976	11,311
	<u>136,108</u>	<u>122,081</u>

	2025 £	2024 £
Deferred income at 31 March 2024	11,311	5,484
Resources deferred in the period	11,976	11,311
Amounts released from previous periods	<u>(11,311)</u>	<u>(5,484)</u>
Deferred income at year end	<u>11,976</u>	<u>11,311</u>

Deferred income consists of income received in advance for the sale of garden entry 2025/26 season tickets and workshops that are to take place after 30 March 2025 (2024: income received in advance for the sale of garden entry 2024/25 season tickets and workshops that are to take place after 30 March 2024).

18 Creditors: amounts falling due after one year

	2025 £	2024 £
Bank loans	<u>3,334</u>	<u>13,333</u>

19 Bank loans

The charity received a Bounce Back Loan for £50,000 during the year ended 30 March 2021. The loan balance outstanding is disclosed on the balance sheet under:

Creditors: amounts falling due with one year £10,000 (2024: £10,833)

Creditors: amounts falling due after one year £3,334 (2024: £13,333)

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2025

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Land and buildings		
Within one year	14,000	14,000
Other		
Within one year	4,100	3,500
	<u>18,100</u>	<u>17,500</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £19,300 (2024: £19,300).

21 Funds

	Balance at 31 March 2024 £	Incoming resources £	Resources expended £	Balance at 30 March 2025 £
Unrestricted funds				
General	131,506	324,789	(331,887)	124,408
Restricted funds	<u>340</u>	<u>543</u>	<u>-</u>	<u>883</u>
Total funds	<u>131,846</u>	<u>325,332</u>	<u>(331,887)</u>	<u>125,291</u>

The unrestricted funds are available for use at the discretion of the charity in furtherance of the general objectives.

The restricted funds are donations received towards acquiring an all terrain mobility scooter for visitor use.

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2025

22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 March 2025 £
Tangible fixed assets	245,418	-	245,418
Current assets	47,405	883	48,288
Current liabilities	(165,081)	-	(165,081)
Creditors over 1 year	(3,334)	-	(3,334)
Total net assets	<u>124,408</u>	<u>883</u>	<u>125,291</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 March 2024 £
Tangible fixed assets	248,572	-	248,572
Current assets	18,348	340	18,688
Current liabilities	(122,081)	-	(122,081)
Creditors over 1 year	(13,333)	-	(13,333)
Total net assets	<u>131,506</u>	<u>340</u>	<u>131,846</u>

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2025

23 Related party transactions

During the year the charity made the following related party transactions:

W G D Roberts

During the year the trustee was reimbursed £314 (2024: £1,116) expenses as disclosed in note 10.

The majority of the sculptures in the gardens are owned by W G D Roberts and rented to the charity free of charge.

During the year the charity received £nil (2024: £2,000) in donations from the trustee.

Countrywide Leisure Management

Countrywide Leisure Management is controlled by one of the Charity's trustees, P W D Roberts.

During the year £27,298 (2024: £29,404) wages and pension costs were recharged from Countrywide Leisure Management. Expenses of £6,885 (2024: £1,861) were paid to Countrywide Leisure Management on behalf of The Hutts Foundation during the year.

The charity received £55,894 (2024: £56,490) from Countrywide Leisure Management for garden entry ticket sales received via Countrywide Leisure Management.

The charity also paid £8,500 (2024: £8,500) during the year to Countrywide Leisure Management for the Sculptures, Norse Shelter and access to the car park rent charge.

Included in other creditors is an amount of £59,282 (2024: £75,965) due to Countrywide Leisure Management.

Manor Farm Partnership

Manor Farm Partnership is controlled by one of the Charity's trustees, W G D Roberts.

The charity paid £10,800 (2024: £10,800) to Manor Farm Partnership for the rental of property.

P W D Roberts

During the year the trustee was reimbursed £87 (2024: £198) expenses as disclosed in note 10.

During the year the charity received £nil (2024: £109,914) in donations from the the trustee.

Included in other creditors is an amount of £3,744 (2024: £nil) due to P W D Roberts.