

Company registration number: 08339736

Charity registration number: 1152430

# The Hutts Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 March 2024

Lambert Roper & Horsfield Limited  
First Floor  
Rosemount House  
Huddersfield Road  
Elland  
West Yorkshire  
HX5 0EE

# **The Hutts Foundation**

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# **The Hutts Foundation**

## **Reference and Administrative Details**

**Charity Registration Number** 1152430

**Company Registration Number** 08339736

**Registered Office**  
The Hutts  
Hutts Lane  
Grewelthorpe  
Ripon  
North Yorkshire  
HG4 3DA

**Principal Office**  
The Hutts  
Hutts Lane  
Grewelthorpe  
Ripon  
North Yorkshire  
HG4 3DA

**Trustees**  
Mr P W D Roberts  
Mrs A C Buik  
Mr W G D Roberts  
Mrs L A Morris  
Mr R A O Firth

**Independent Examiner**  
Lambert Roper & Horsfield Limited  
First Floor  
Rosemount House  
Huddersfield Road  
Elland  
West Yorkshire  
HX5 0EE

# **The Hutts Foundation**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 March 2024.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr P W D Roberts
	Mrs A C Buik
	Mr W G D Roberts
	Mrs L A Morris
	Mr R A O Firth

### **Objectives and activities**

#### ***Objects and aims***

The charitable company's principal objective during the year was that of the advancements of the arts, horticulture and environmental protection or improvement, particularly but not exclusively by promoting the cultivation and conservation of rare and endangered species of the world and the use of sculpture within natural and cultivated landscapes; and the advancement of education of the public in the arts and horticultural skills, particularly but not exclusively in the field of plant and garden conservation, the cultivation of rare plants and the use of sculpture within natural and cultivated landscapes.

#### ***Achievements of the Charity***

The garden opened on Tuesday, 4th April 2023.

Visitors are still encouraged to purchase tickets in advance online, so we can control the capacity per day to comply with our planning conditions. Pre-booked visitors are scanned in on arrival. Walk-up visitors can pay at the Ticket Office on the day, subject to availability. We saw an increase in the sale of season tickets to 1,037 (319 in 2022) due to better onsite promotions and upselling by ticket office staff. Adult visitor numbers were up 22% from last year, reaching 87% (including children) of the overall allowed capacity by the end of the season.

We launched the season with the addition of the Hungry Barn Owl sculpture, a chainsaw seat created from the trunk of the damaged Hungarian Oak tree sited in the middle of the main lawn, which received lots of positive press attention. The gardeners have focused on crowning, lifting trees through Hosta Bank and Bluebell Bank, pruning shrubs to create more light and improve the views. There was also a lot of spring bulb planting and use of woodchips to reduce weeds.

The garden continues to receive great reviews on Tripadvisor and Google and received another Tripadvisor Travellers Choice award (for averaging 4.8/5 reviews) and won another RHS Yorkshire In Bloom award.

#### ***Trustees and Officers***

There were no changes to the Trustees in the financial year to 30 March 2024.



# **The Hutts Foundation**

## **Trustees' Report**

### **Public benefit statement**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Financial review**

The attached accounts show the results for the year with a surplus of £116,998 on the unrestricted and restricted funds (2023: deficit of £40,749).

### ***Policy on reserves***

The Charity has a policy of maintaining sufficient reserves to enable the Charity to meet, as a minimum, its operational costs for the next three months, which are estimated as £75,000. There were no free reserves of the charity at 30 March 2024. Having reviewed the Charity's financial position, the trustees do not believe the shortfall represents a significant risk and are confident that the Charity has adequate resources to maintain day-to-day operation of the Charity. The reserves of the Charity are continually monitored and reviewed with the context of the funds required to fulfil the objectives of the Charity.

### **Structure, governance and management**

#### ***Nature of governing document***

The organisation is a charitable company limited by guarantee, incorporated on 21 December 2012 and registered as a charity on 14 June 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

#### ***Recruitment and appointment of trustees***

The trustees are also directors of the company for the purposes of company law and under the company's Articles. Under the requirements of the Memorandum and Articles of Association the number of directors shall not be less than two nor more than seven.

Any person who is willing to act as a director, and is permitted by law to do so, may be appointed a director by ordinary resolution or by simple majority of all the directors entitled to attend and vote at any meeting of the directors.

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of The Hutts Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## The Hutts Foundation

### Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small companies exemption

The charitable company has taken advantage of the small companies exemption in the Companies Act 2006 in preparing the report.

The annual report was approved by the trustees of the charity on 17 January 2025 and signed on its behalf by:

SIGNED SECURELY  
*William Roberts*  
17/01/2025 at 4:24:46 PM UTC

.....  
Mr W G D Roberts  
Trustee

## The Hutts Foundation

### Independent Examiner's Report to the trustees of The Hutts Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

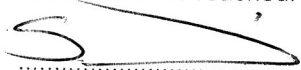
#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Hutts Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Samuel Mitchell FCA

The Institute of Chartered Accountants in England and Wales

First Floor  
Rosemount House  
Huddersfield Road  
Elland  
West Yorkshire  
HX5 0EE

Date: 17/01/2025

## The Hutts Foundation

### Statement of Financial Activities for the Year Ended 30 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	128,485	340	128,825	36,407
Charitable activities	4	279,566	-	279,566	227,395
Other trading activities	5	-	-	-	594
Other income	6	447	-	447	360
Total income		<u>408,498</u>	<u>340</u>	<u>408,838</u>	<u>264,756</u>
<b>Expenditure on:</b>					
Raising funds	7	(11,715)	-	(11,715)	(9,891)
Charitable activities	8	(280,125)	-	(280,125)	(295,564)
Other expenditure	9	-	-	-	(50)
Total expenditure		<u>(291,840)</u>	<u>-</u>	<u>(291,840)</u>	<u>(305,505)</u>
Net income / (expenditure)		<u>116,658</u>	<u>340</u>	<u>116,998</u>	<u>(40,749)</u>
Net movement in funds		116,658	340	116,998	(40,749)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>14,848</u>	<u>-</u>	<u>14,848</u>	<u>55,597</u>
Total funds carried forward	21	<u><u>131,506</u></u>	<u><u>340</u></u>	<u><u>131,846</u></u>	<u><u>14,848</u></u>

The notes on pages 10 to 22 form an integral part of these financial statements.

# The Hutts Foundation

## Statement of Financial Activities for the Year Ended 30 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

For the year ended 30 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	33,421	2,986	36,407
Charitable activities	4	227,395	-	227,395
Other trading activities	5	594	-	594
Other income	6	360	-	360
Total income		<u>261,770</u>	<u>2,986</u>	<u>264,756</u>
<b>Expenditure on:</b>				
Raising funds	7	(9,891)	-	(9,891)
Charitable activities	8	(292,345)	(3,219)	(295,564)
Other expenditure	9	(50)	-	(50)
Total expenditure		<u>(302,286)</u>	<u>(3,219)</u>	<u>(305,505)</u>
Net expenditure		<u>(40,516)</u>	<u>(233)</u>	<u>(40,749)</u>
Net movement in funds		(40,516)	(233)	(40,749)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>55,364</u>	<u>233</u>	<u>55,597</u>
Total funds carried forward	21	<u><u>14,848</u></u>	<u><u>-</u></u>	<u><u>14,848</u></u>

The notes on pages 10 to 22 form an integral part of these financial statements.

**The Hutts Foundation**  
**(Registration number: 08339736)**  
**Balance Sheet as at 30 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	15	248,572	251,719
<b>Current assets</b>			
Debtors	16	15,396	14,429
Cash at bank and in hand		<u>3,292</u>	<u>2,348</u>
		18,688	16,777
<b>Creditors: Amounts falling due within one year</b>	17	<u>(122,081)</u>	<u>(230,315)</u>
<b>Net current assets / (liabilities)</b>		<u>(103,393)</u>	<u>(213,538)</u>
<b>Total assets less current liabilities</b>		145,179	38,181
<b>Creditors: Amounts falling due after more than one year</b>	18	<u>(13,333)</u>	<u>(23,333)</u>
<b>Net assets</b>		<u>131,846</u>	<u>14,848</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		340	-
Unrestricted funds		<u>131,506</u>	<u>14,848</u>
<b>Total funds</b>	21	<u>131,846</u>	<u>14,848</u>

The notes on pages 10 to 22 form an integral part of these financial statements.

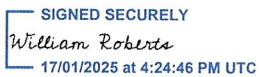
**The Hutts Foundation**  
**(Registration number: 08339736)**  
**Balance Sheet as at 30 March 2024**

For the financial year ending 30 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 22 were approved by the trustees, and authorised for issue on 17 January 2025 and signed on their behalf by:

 SIGNED SECURELY  
*William Roberts*  
17/01/2025 at 4:24:46 PM UTC

.....  
Mr W G D Roberts  
Trustee

# **The Hutts Foundation**

## **Notes to the Financial Statements for the Year Ended 30 March 2024**

### **1 Charity status**

The charity is a private company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Hutts  
Hutts Lane  
Grewelthorpe  
Ripon  
North Yorkshire  
HG4 3DA

These financial statements were authorised for issue by the trustees on 17 January 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

#### **Basis of preparation**

The Hutts Foundation meets the definition of a public benefit entity under FRS 102. These financial statements have been prepared under the historical cost convention with items recognised initially at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.



## **The Hutts Foundation**

### **Notes to the Financial Statements for the Year Ended 30 March 2024**

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Government grants***

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### ***Gift aid***

Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## The Hutts Foundation

### Notes to the Financial Statements for the Year Ended 30 March 2024

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Garden improvements	33.3% per annum on a straight line basis
Sculptures	33.3% per annum on a straight line basis
Office equipment	33.3% per annum on a straight line basis

#### **Debtors**

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

#### **Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

## The Hutts Foundation

### Notes to the Financial Statements for the Year Ended 30 March 2024

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Defined contribution pension scheme

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### Financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations from individuals	112,120	340	112,460	30,000
Gift aid reclaimed	15,365	-	15,365	2,821
Government grants	1,000	-	1,000	3,586
	<u>128,485</u>	<u>340</u>	<u>128,825</u>	<u>36,407</u>

### 4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Garden entry	275,041	275,041	226,479
Talks including travel	1,525	1,525	916
Workshops	3,000	3,000	-
	<u>279,566</u>	<u>279,566</u>	<u>227,395</u>

# The Hutts Foundation

## Notes to the Financial Statements for the Year Ended 30 March 2024

### 5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Total for 2024	-	-
Total for 2023	594	594

### 6 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Room hire	447	447	360

### 7 Expenditure on raising funds

#### Costs of trading activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Marketing and publicity	11,715	11,715	9,891
	11,715	11,715	9,891

## The Hutts Foundation

### Notes to the Financial Statements for the Year Ended 30 March 2024

#### 8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Purchases		-	-	297
Freight and carriage		89	89	109
Costs of workshops		1,850	1,850	-
Wages recharge		12,893	12,893	7,840
Rent		19,300	19,300	19,300
Rates		2,148	2,148	2,039
Light and heating		544	544	921
Repairs and maintenance		16,205	16,205	26,080
Plant care		6,862	6,862	4,800
Computer and stationery costs		1,822	1,822	2,843
Toilets hire		1,131	1,131	798
Children's activities costs		1,541	1,541	165
Sundry expenses		23	23	98
Cleaning		6,267	6,267	7,268
Travel and subsistence		332	332	-
Clothing		1,134	1,134	1,526
Consultancy fees		-	-	5,678
Subscriptions		1,926	1,926	1,241
Charitable donations		1,060	1,060	-
Depreciation		3,147	3,147	2,731
Staff costs	10	192,280	192,280	190,808
Allocated support costs	11	10,477	10,477	18,022
Governance costs	11	(906)	(906)	3,000
		<u>280,125</u>	<u>280,125</u>	<u>295,564</u>

#### 9 Other expenditure

	Note	Total 2024 £	Total 2023 £
Other resources expended		-	50
		<u>-</u>	<u>50</u>

## The Hutts Foundation

### Notes to the Financial Statements for the Year Ended 30 March 2024

#### 10 Staff costs

The aggregate payroll costs were as follows:

	Unrestricted funds General £	Restricted funds £	Total 2024 £	2023 £
<b>Staff costs during the year were:</b>				
Wages and salaries	169,861	-	169,861	169,033
Social security costs	14,441	-	14,441	14,550
Pension costs	4,410	-	4,410	4,582
Other staff costs	3,568	-	3,568	2,643
	<u>192,280</u>	<u>-</u>	<u>192,280</u>	<u>190,808</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year based on head count was as follows:

	2024 No	2023 No
Gardeners	7	10
Admin	2	2
	<u>9</u>	<u>12</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Gardeners	4	5
Admin	2	2
	<u>6</u>	<u>7</u>

6 (2023 - 7) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £4,410 (2023 - £4,582).

No employees received total employee benefits of more than £60,000 in the current or prior year.

The total employee benefits of the key management personnel of the charity were £Nil (2023 - £Nil).

## The Hutts Foundation

### Notes to the Financial Statements for the Year Ended 30 March 2024

#### 11 Analysis of governance and support costs

##### Support costs allocated to charitable activities

		Unrestricted funds	Total	Total
	Basis of allocation	General £	2024 £	2023 £
Legal and professional fees	100%	545	545	10,890
Card machine and bank charges	100%	1,479	1,479	1,465
Bank interest payable	100%	720	720	969
Staff training	100%	1,577	1,577	180
Insurance	100%	6,144	6,144	3,557
Advertising	100%	12	12	961
		<u>10,477</u>	<u>10,477</u>	<u>18,022</u>

##### Governance costs

	Unrestricted funds	Total	Total
	General £	2024 £	2023 £
Independent examiner fees			
Examination of the financial statements	(906)	(906)	3,000
	<u>(906)</u>	<u>(906)</u>	<u>3,000</u>

#### 12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year the charity made the following transactions with trustees:

##### Mr W G D Roberts

£1,116 (2023: £482) of expenses were reimbursed to Mr W G D Roberts during the year.

Expenses reimbursed consisted of £1,116 (2023: £482) for petrol for garden machinery, consumables and Facebook advertising.

##### Mr P W D Roberts

£198 (2023: £87) of expenses were reimbursed to Mr P W D Roberts during the year.

Expenses reimbursed being for insurance costs (2023 - engraving costs).

## The Hutts Foundation

### Notes to the Financial Statements for the Year Ended 30 March 2024

#### 13 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>(906)</u>	<u>3,000</u>



## The Hutts Foundation

### Notes to the Financial Statements for the Year Ended 30 March 2024

#### 14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 15 Tangible fixed assets

	Woodland Garden £	Garden improvements £	Sculptures £	Total £
<b>Cost</b>				
At 31 March 2023	245,000	63,812	56,763	365,575
At 30 March 2024	245,000	63,812	56,763	365,575
<b>Depreciation</b>				
At 31 March 2023	-	63,812	50,044	113,856
Charge for the year	-	-	3,147	3,147
At 30 March 2024	-	63,812	53,191	117,003
<b>Net book value</b>				
At 30 March 2024	245,000	-	3,572	248,572
At 30 March 2023	245,000	-	6,719	251,719

#### 16 Debtors

	2024 £	2023 £
Prepayments and accrued income	15,330	13,888
Other debtors	66	541
	15,396	14,429

#### 17 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	10,833	10,000
Trade creditors	8,461	8,131
Other taxation and social security	8,509	2,739
Other creditors	78,057	191,871
Accruals	4,910	12,090
Deferred income	11,311	5,484
	122,081	230,315

## The Hutts Foundation

### Notes to the Financial Statements for the Year Ended 30 March 2024

	2024 £	2023 £
Deferred income at 31 March 2023	5,484	-
Resources deferred in the period	11,311	5,484
Amounts released from previous periods	<u>(5,484)</u>	<u>-</u>
Deferred income at year end	<u>11,311</u>	<u>5,484</u>

#### 18 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	<u>13,333</u>	<u>23,333</u>

#### 19 Bank loans

The charity received a Bounce Back Loan for £50,000 during the year ended 30 March 2021. The loan balance outstanding is disclosed on the balance sheet under:

Creditors: amounts falling due with one year £10,833 (2023: £10,000)

Creditors: amounts falling due after one year £13,333 (2023: £23,333)

#### 20 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
<b>Land and buildings</b>		
Within one year	14,000	14,000
<b>Other</b>		
Within one year	<u>3,500</u>	<u>3,500</u>
	<u>17,500</u>	<u>17,500</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £19,300 (2023: £19,300).

## The Hutts Foundation

### Notes to the Financial Statements for the Year Ended 30 March 2024

#### 21 Funds

	Balance at 31 March 2023 £	Incoming resources £	Resources expended £	Balance at 30 March 2024 £
<b>Unrestricted funds</b>				
General	14,848	408,498	(291,840)	131,506
<b>Restricted funds</b>	<u>-</u>	<u>340</u>	<u>-</u>	<u>340</u>
<b>Total funds</b>	<u>14,848</u>	<u>408,838</u>	<u>(291,840)</u>	<u>131,846</u>

The unrestricted funds are available for use at the discretion of the charity in furtherance of the general objectives.

The restricted funds are donations received towards acquiring an all terrain mobility scooter for visitor use.

#### 22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 March 2024 £
Tangible fixed assets	248,572	-	248,572
Current assets	18,348	340	18,688
Current liabilities	(122,081)	-	(122,081)
Creditors over 1 year	<u>(13,333)</u>	<u>-</u>	<u>(13,333)</u>
Total net assets	<u>131,506</u>	<u>340</u>	<u>131,846</u>

	Unrestricted funds General £	Total funds at 30 March 2023 £
Tangible fixed assets	251,719	251,719
Current assets	16,777	16,777
Current liabilities	(230,315)	(230,315)
Creditors over 1 year	<u>(23,333)</u>	<u>(23,333)</u>
Total net assets	<u>14,848</u>	<u>14,848</u>

## The Hutts Foundation

### Notes to the Financial Statements for the Year Ended 30 March 2024

#### 23 Related party transactions

During the year the charity made the following related party transactions:

##### **W G D Roberts**

During the year the trustee was reimbursed £1,116 (2023: £482) expenses as disclosed in note 10.

The majority of the sculptures in the gardens are owned by W G D Roberts and rented to the charity free of charge.

During the year the charity received £2,000 (2023: £nil) in donations from the trustee.

##### **Countrywide Leisure Management**

Countrywide Leisure Management is controlled by one of the Charity's trustees, P W D Roberts.

During the year £29,404 (2023: £19,095) wages and pension costs were recharged from Countrywide Leisure Management. Expenses of £1,861 (2023: £7,915) were paid to Countrywide Leisure Management on behalf of The Hutts Foundation during the year.

The charity received £56,490 (2023: £47,795) from Countrywide Leisure Management for garden entry ticket sales received via Countrywide Leisure Management.

The charity also paid £8,500 (2023: £8,500) during the year to Countrywide Leisure Management for the Sculptures, Norse Shelter and access to the car park rent charge.

Included in other creditors is an amount of £75,965 (2023: £122,861) due to Countrywide Leisure Management.

##### **Manor Farm Partnership**

Manor Farm Partnership is controlled by one of the Charity's trustees, W G D Roberts.

The charity paid £10,800 (2023: £10,800) to Manor Farm Partnership for the rental of property.

Included in other debtors is an amount of £nil (2023: £543) due from Manor Farm Partnership.

##### **P W D Roberts**

During the year the trustee was reimbursed £198 (2023: £87) expenses as disclosed in note 10.

During the year the charity received £109,914 (2023: £30,000) in donations from the the trustee.

Included in other creditors is an amount of £nil (2023: £68,000) due to P W D Roberts.