

Company registration number: 08339736

Charity registration number: 1152430

The Hutts Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 March 2022

Lambert Roper & Horsfield Limited
First Floor
Rosemount House
Huddersfield Road
Elland
West Yorkshire
HX5 0EE

The Hutts Foundation

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The Hutts Foundation

Reference and Administrative Details

Charity Registration Number 1152430

Company Registration Number 08339736

Registered Office
The Hutts
Hutts Lane
Grewelthorpe
Ripon
North Yorkshire
HG4 3DA

Principal Office
The Hutts
Hutts Lane
Grewelthorpe
Ripon
North Yorkshire
HG4 3DA

Trustees
Mr P W D Roberts
Mrs A C Buik
Mr W G D Roberts
Mrs L A Morris
Mr R A O Firth

Independent Examiner
Lambert Roper & Horsfield Limited
First Floor
Rosemount House
Huddersfield Road
Elland
West Yorkshire
HX5 0EE

The Hutts Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr P W D Roberts
	Mrs A C Buik
	Mr W G D Roberts
	Mrs L A Morris
	Mr R A O Firth (appointed 24 March 2022)

Objectives and activities

Objects and aims

The charitable company's principal objective during the year was that of the advancements of the arts, horticulture and environmental protection or improvement, particularly but not exclusively by promoting the cultivation and conservation of rare and endangered species of the world and the use of sculpture within natural and cultivated landscapes; and the advancement of education of the public in the arts and horticultural skills, particularly but not exclusively in the field of plant and garden conservation, the cultivation of rare plants and the use of sculpture within natural and cultivated landscapes.

Achievements of the Charity and the effects of Covid-19

At the end of March 2021 lockdown restrictions were starting to ease after the third national lockdown. The garden opened on Good Friday, 2nd April 2021. Indoor mixing was not allowed until 19th July, resulting in reduced number of coaches / group bookings.

Tickets are purchased in advance online, meaning we can control the capacity per day to comply with any socially distancing rules at the time. Visitors received a map with their ticket and were asked to scan on arrival, to comply with the track and trace system. Any walk-up visitors were also asked for their contact details on arrival, again to comply with the track and trace system. Visitors were also encouraged to visit the website if they wanted additional information. A comprehensive cleaning schedule was still in place, to keep staff and visitors safe at all times.

In June 2021, a large number of trees were infected with Phytophthora Ramorum. After extensive tree felling, the gardeners started a replanting programme in some of the areas affected.

Visitor number were up from last year, reaching 96% of the overall allowed capacity by the end of the season.

The permanent Poppy installation by Anna Whitehouse, postponed from this year, is due to be completed in time for the opening on Tuesday 12th April 2022.

Trustees and Officers

An additional Trustee, Richard Firth, was appointed on 24th March 2022.

Naomi Hutchinson resigned from her position on 10th February 2022 and her replacement, Sasha Jackson-Brown started on the 1st of February, in the position of Estate and Operations Manager.

The Hutts Foundation

Trustees' Report

Public benefit statement

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The attached accounts show the results for the year with a surplus of £16,031 net movement on the unrestricted and restricted funds (2021: deficit of £60,673 net movement on the unrestricted funds).

Policy on reserves

The Charity has a policy of maintaining sufficient reserves to enable the Charity to meet, as a minimum, its operational costs for the next year, which are estimated as £240,000. As of 30 March 2022 the reserves were £55,597, which is substantially below the reserves policy set by the charity. Having reviewed the Charity's financial position, the trustees do not believe the shortfall represents a significant risk and are confident that the Charity has adequate resources to maintain day-to-day operation of the Charity. The reserves of the Charity are continually monitored and reviewed with the context of the funds required to fulfil the objectives of the Charity.

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 21 December 2012 and registered as a charity on 14 June 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The trustees are also directors of the company for the purposes of company law and under the company's Articles. Under the requirements of the Memorandum and Articles of Association the number of directors shall not be less than two nor more than seven.

Any person who is willing to act as a director, and is permitted by law to do so, may be appointed a director by ordinary resolution or by simple majority of all the directors entitled to attend and vote at any meeting of the directors.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Hutts Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);

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Trustees' Report

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 23 November 2022 and signed on its behalf by:



.....
Mr W G D Roberts
Trustee

The Hutts Foundation

Independent Examiner's Report to the trustees of The Hutts Foundation ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Hutts Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

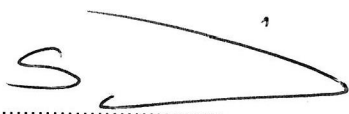
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Samuel Mitchell FCA
The Institute of Chartered Accountants in England and Wales

First Floor
Rosemount House
Huddersfield Road
Elland
West Yorkshire
HX5 0EE

23 November 2022

The Hutts Foundation

Statement of Financial Activities for the Year Ended 30 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Total 2021 £
Income and Endowments from:						
Donations and legacies	3	24,667	8,251	32,918	17,976	17,976
Charitable activities	4	284,566	-	284,566	164,383	164,383
Other income	5	125	-	125	187	187
Total income		<u>309,358</u>	<u>8,251</u>	<u>317,609</u>	<u>182,546</u>	<u>182,546</u>
Expenditure on:						
Raising funds	6	(3,112)	-	(3,112)	(3,689)	(3,689)
Charitable activities	7	<u>(290,448)</u>	<u>(8,018)</u>	<u>(298,466)</u>	<u>(239,530)</u>	<u>(239,530)</u>
Total expenditure		<u>(293,560)</u>	<u>(8,018)</u>	<u>(301,578)</u>	<u>(243,219)</u>	<u>(243,219)</u>
Net income / (expenditure)		<u>15,798</u>	<u>233</u>	<u>16,031</u>	<u>(60,673)</u>	<u>(60,673)</u>
Net movement in funds		15,798	233	16,031	(60,673)	(60,673)
Reconciliation of funds						
Total funds brought forward		<u>39,566</u>	<u>-</u>	<u>39,566</u>	<u>100,239</u>	<u>100,239</u>
Total funds carried forward	20	<u><u>55,364</u></u>	<u><u>233</u></u>	<u><u>55,597</u></u>	<u><u>39,566</u></u>	<u><u>39,566</u></u>

The notes on pages 9 to 21 form an integral part of these financial statements.

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(Registration number: 08339736)
Balance Sheet as at 30 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	245,000	247,433
Current assets			
Debtors	15	11,883	5,028
Cash at bank and in hand		<u>37,122</u>	<u>13,429</u>
		49,005	18,457
Creditors: Amounts falling due within one year	16	<u>(205,075)</u>	<u>(182,991)</u>
Net current assets / (liabilities)		<u>(156,070)</u>	<u>(164,534)</u>
Total assets less current liabilities		88,930	82,899
Creditors: Amounts falling due after more than one year	17	<u>(33,333)</u>	<u>(43,333)</u>
Net assets		<u><u>55,597</u></u>	<u><u>39,566</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		233	-
Unrestricted funds		<u>55,364</u>	<u>39,566</u>
Total funds	20	<u><u>55,597</u></u>	<u><u>39,566</u></u>

The notes on pages 9 to 21 form an integral part of these financial statements.

The Hutts Foundation

(Registration number: 08339736) Balance Sheet as at 30 March 2022

For the financial year ending 30 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 21 were approved by the trustees, and authorised for issue on 23 November 2022 and signed on their behalf by:



.....
Mr W G D Roberts
Trustee

The notes on pages 9 to 21 form an integral part of these financial statements.

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2022

1 Charity status

The charity is a private company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Hutts
Hutts Lane
Grewelthorpe
Ripon
North Yorkshire
HG4 3DA

These financial statements were authorised for issue by the trustees on 23 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

Basis of preparation

The Hutts Foundation meets the definition of a public benefit entity under FRS 102. These financial statements have been prepared under the historical cost convention with items recognised initially at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

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Notes to the Financial Statements for the Year Ended 30 March 2022

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Government grants

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2022

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Garden improvements	33.3% per annum on a straight line basis
Sculptures	33.3% per annum on a straight line basis
Office equipment	33.3% per annum on a straight line basis

Debtors

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Defined contribution pension scheme

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Gift aid reclaimed	16,250	-	16,250	7,143
Government grants	8,417	8,251	16,668	10,833
	<u>24,667</u>	<u>8,251</u>	<u>32,918</u>	<u>17,976</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Garden entry	284,375	284,375	164,383
Talks including travel	191	191	-
	<u>284,566</u>	<u>284,566</u>	<u>164,383</u>

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2022

5 Other income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
National grid powercut rebate	125	125	-
Food van commission received	-	-	187
	<u>125</u>	<u>125</u>	<u>187</u>

6 Expenditure on raising funds

Costs of trading activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Marketing and publicity	3,080	3,080	3,689
Wingmail	32	32	-
	<u>3,112</u>	<u>3,112</u>	<u>3,689</u>

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2022

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Wages recharge (restricted fund)		-	4,128	4,128	-
Wages recharge		159,835	-	159,835	142,682
Rent		19,299	-	19,299	19,301
Rates		2,026	-	2,026	2,101
Light and heating		509	-	509	757
Repairs and maintenance		34,971	-	34,971	18,666
Plant care		13,698	-	13,698	3,849
Computer and stationery costs		1,570	-	1,570	1,248
Toilets hire		2,960	-	2,960	1,186
Sundry expenses		75	-	75	912
Cleaning		4,296	-	4,296	4,689
Travel and subsistence		54	-	54	-
Clothing (restricted fund)		-	1,230	1,230	-
Clothing		1,217	-	1,217	746
Consultancy fees		5,325	-	5,325	2,972
Subscriptions		445	-	445	90
Charitable donations		270	-	270	-
Depreciation		2,433	-	2,433	9,523
Staff costs	8	27,665	2,630	30,295	-
Allocated support costs	9	10,800	30	10,830	27,808
Governance costs	9	3,000	-	3,000	3,000
		<u>290,448</u>	<u>8,018</u>	<u>298,466</u>	<u>239,530</u>

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2022

8 Staff costs

The aggregate payroll costs were as follows:

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Staff costs during the year were:			
Wages and salaries	24,741	2,630	27,371
Social security costs	2,196	-	2,196
Pension costs	728	-	728
	<u>27,665</u>	<u>2,630</u>	<u>30,295</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No
Gardeners	7
Admin	<u>2</u>
	<u>9</u>

6 (2021 - 0) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £728 (2021 - £Nil).

No employees received total employee benefits of more than £60,000 in the current or prior year.

The total employee benefits of the key management personnel of the charity were £Nil (2021 - £Nil).

Staff were employed by Countrywide Leisure Management Limited, a business controlled by P W D Roberts, until 31 January 2022. A monthly recharge was made to the Hutts Foundation based on activities performed. From 1 February 2022 staff were employed directly by The Hutts Foundation.

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2022

9 Analysis of governance and support costs

Support costs allocated to charitable activities

		Unrestricted funds	Restricted	Total	Total
	Basis of allocation	General £	funds £	2022 £	2021 £
Accountancy fees	100%	-	-	-	3,000
Legal and professional fees	100%	3,822	-	3,822	17,739
Card machine and bank charges	100%	1,547	-	1,547	3,465
Bank interest payable	100%	1,201	-	1,201	833
Staff training	100%	460	30	490	465
Insurance	100%	3,770	-	3,770	2,306
		<u>10,800</u>	<u>30</u>	<u>10,830</u>	<u>27,808</u>

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>
	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2022

10 Government grants

The charity received a £8,000 Covid-19 Restart grant from the local authority in May 2021 and received £10,000 Covid-19 Retail, Hospitality and Leisure grant from the local authority in April 2020. These were government grants for which there were no future performance-related conditions.

The charity received a Coronavirus Bounce Back Loan in June 2020. Under the loan terms, the first 12 months interest on the loan is covered by the government and as such is shown as a government grant. £417 (2021: £833) interest has been included as a government grant as a result.

The charity received £8,251 Kickstart Scheme grants from the local authority throughout the year ended 30 March 2022. These were government grants issued to the charity towards employment costs to provide work placements for young people aged 16 to 24 deemed to be at risk of long term unemployment. £233 balance remains of these grants towards employment costs and is disclosed in restricted funds as a restricted income fund.

The grants received have been recognised in the year ended 30 March 2022 financial statements under donations and legacies in line with the charity's government grants accounting policy.

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year the charity reimbursed one trustee for expenses:

Mr W G D Roberts

£168 (2021: £462) of expenses were reimbursed to Mr W G D Roberts during the year.

Expenses reimbursed consisted of £168 (2021: £196) for petrol for garden machinery and £nil (2021: £266) for wildflower seeds purchased on behalf of the charity during the year.

12 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>3,000</u>	<u>3,000</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2022

14 Tangible fixed assets

	17.31 acre Woodland Garden £	Garden improvements £	Sculptures £	Total £
Cost				
At 31 March 2021	245,000	63,812	47,313	356,125
At 30 March 2022	245,000	63,812	47,313	356,125
Depreciation				
At 31 March 2021	-	63,812	44,880	108,692
Charge for the year	-	-	2,433	2,433
At 30 March 2022	-	63,812	47,313	111,125
Net book value				
At 30 March 2022	245,000	-	-	245,000
At 30 March 2021	245,000	-	2,433	247,433

15 Debtors

	2022 £	2021 £
Trade debtors	4,265	-
Prepayments and accrued income	6,993	4,485
Other debtors	625	543
	<u>11,883</u>	<u>5,028</u>

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	10,000	6,667
Trade creditors	26,305	12,362
Other taxation and social security	3,469	-
Other creditors	150,666	143,587
Accruals	11,773	20,375
Deferred income	2,862	-
	<u>205,075</u>	<u>182,991</u>

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2022

	2022 £	2021 £
Resources deferred in the period	<u>2,862</u>	<u>-</u>

£2,862 in garden entrance ticket sales received in the year ended 31 March 2022 relate to visits to the gardens to be made after 31 March 2022. The income has been included as deferred income rather than included as income on the SOFA as a result.

17 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	<u>33,333</u>	<u>43,333</u>

18 Bank loans

The charity received a Bounce Back Loan for £50,000 during the year ended 30 March 2021. The loan balance outstanding is disclosed on the balance sheet under:

Creditors: amounts falling due with one year £10,000 (2021: £6,667)

Creditors: amounts falling due after one year £33,333 (2021: £43,333)

19 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Land and buildings		
Within one year	14,000	14,000
Other		
Within one year	<u>3,500</u>	<u>3,500</u>
	<u>17,500</u>	<u>17,500</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £19,300 (2021: £19,300).

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2022

20 Funds

	Balance at 31 March 2021 £	Incoming resources £	Resources expended £	Balance at 30 March 2022 £
Unrestricted funds				
General	39,566	309,358	(293,560)	55,364
Restricted funds	<u>-</u>	<u>8,251</u>	<u>(8,018)</u>	<u>233</u>
Total funds	<u>39,566</u>	<u>317,609</u>	<u>(301,578)</u>	<u>55,597</u>

The unrestricted funds are available for use at the discretion of the charity in furtherance of the general objectives.

The restricted funds are restricted income funds available for use solely for the employment costs for the two employees funded under the Kickstart Scheme.

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 March 2022 £
Tangible fixed assets	245,000	-	245,000
Current assets	48,772	233	49,005
Current liabilities	(202,075)	-	(202,075)
Creditors over 1 year	<u>(33,333)</u>	<u>-</u>	<u>(33,333)</u>
Total net assets	<u>58,364</u>	<u>233</u>	<u>58,597</u>
		Unrestricted funds General £	Total funds at 30 March 2021 £
Tangible fixed assets		247,433	247,433
Current assets		18,457	18,457
Current liabilities		(182,991)	(182,991)
Creditors over 1 year		<u>(43,333)</u>	<u>(43,333)</u>
Total net assets		<u>39,566</u>	<u>39,566</u>

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2022

22 Related party transactions

During the year the charity made the following related party transactions:

W G D Roberts

During the year the trustee was reimbursed £168 (2021: £462) expenses as disclosed in note 10.

The majority of the sculptures in the gardens are owned by W G D Roberts and rented to the charity free of charge.

Countrywide Leisure Management

Countrywide Leisure Management is controlled by one of the Charity's trustees, P W D Roberts.

During the year £169,760 (2021: £142,682) wages and pension costs were recharged from Countrywide Leisure Management. Expenses of £9,662 (2021: £6,472) were paid to Countrywide Leisure Management on behalf of The Hutts Foundation during the year.

The charity received £18,826 (2021: £160,344) from Countrywide Leisure Management for garden entry ticket sales received via Countrywide Leisure Management.

The charity also paid £8,500 (2021: £8,500) during the year to Countrywide Leisure management for the Sculptures, Norse Shelter and access to the carpark rent charge.

Included in other creditors is an amount of £150,257 (2021: £143,108) due to Countrywide Leisure Management.

Manor Farm

Manor Farm is controlled by one of the Charity's trustees, P W D Roberts.

During the year the Charity received £nil (2021: £1,023) clearing the prior year debtor balance.

Manor Farm Partnership

Manor Farm Partnership is controlled by one of the Charity's trustees, W G D Roberts.

Expenses of £1,331 (2021: £750) were paid to Manor Farm Partnership on behalf of The Hutts Foundation during the year. The charity paid £10,800 (2021: £12,600) to Manor Farm Partnership for the rental of property.

Included in other debtors is an amount of £543 (2021: £543) due from Manor Farm Partnership.

P W D Roberts

Included in other debtors is an amount of £83 (2021: £nil) due from trustee P W D Roberts.