

Company registration number: 08339736

Charity registration number: 1152430

The Hutts Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 March 2021

Lambert Roper & Horsfield Limited
First Floor
Rosemount House
Huddersfield Road
Elland
West Yorkshire
HX5 0EE

The Hutts Foundation

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The Hutts Foundation

Reference and Administrative Details

Charity Registration Number 1152430

Company Registration Number 08339736

Registered Office
The Hutts
Hutts Lane
Grewelthorpe
Ripon
North Yorkshire
HG4 3DA

Principal Office
The Hutts
Hutts Lane
Grewelthorpe
Ripon
North Yorkshire
HG4 3DA

Trustees
Mr P W D Roberts
Mrs A C Buik
Mr W G D Roberts
Mrs L A Morris

Independent Examiner
Lambert Roper & Horsfield Limited
First Floor
Rosemount House
Huddersfield Road
Elland
West Yorkshire
HX5 0EE

The Hutts Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 March 2021.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

| | |
|-----------|------------------|
| Trustees: | Mr P W D Roberts |
| | Mrs A C Buik |
| | Mr W G D Roberts |
| | Mrs L A Morris |

Objectives and activities

Objects and aims

The charitable company's principal objective during the year was that of the advancements of the arts, horticulture and environmental protection or improvement, particularly but not exclusively by promoting the cultivation and conservation of rare and endangered species of the world and the use of sculpture within natural and cultivated landscapes; and the advancement of education of the public in the arts and horticultural skills, particularly but not exclusively in the field of plant and garden conservation, the cultivation of rare plants and the use of sculpture within natural and cultivated landscapes.

Achievements of the Charity and the effects of Covid-19

The Government Lockdown at the end of March 2020 and subsequent restrictions to counter Covid-19, delayed the planned opening from the 10th of April until the 2nd of June 2020, and saw the subsequent loss of revenue for the key months of April and May. The extended 2020 season from April to November (planned pre-Covid) helped make up a little of the lost revenue but, it was a very difficult year with all coach and group bookings having to be cancelled, and the general public being very cautious about visiting attractions.

A one-way system was implemented in the Garden, with tickets having to be purchased in advance online, with limited capacity per day to comply with socially distancing rules. Visitors received a map with their ticket and were asked to scan on arrival, to comply with the track and trace system. The Information Centre was unable to open due to restrictions but, some of the boards containing information about the sculptures were moved outside. Visitors were also encouraged to visit the website if they wanted additional information; and those who expressed a detailed interest were sent copies of the information boards electronically. A comprehensive and hourly cleaning schedule was implemented, to keep staff and visitors safe at all times.

2020 saw the creation and installation (in early March) of 4 unique sculptures by Karin van der Molen, which were inspired by the landscape. The planned botanical illustration workshop, storytelling walks and an interactive sculpture project (free to visitors), assisting ceramic artist Anna Whitehouse with the creation of 600 Himalayan Poppies to form a permanent installation in the Park all had to be cancelled, due to the pandemic and associated restrictions. These events were planned to help further the advancement of education of the public in the arts.

The Hutts Foundation

Trustees' Report

The effect of the March Lockdown and continuing restrictions on life saw a much greater diversity of people enjoying the 45 acres of outdoor space from June onwards. Leading to a true appreciation of nature, wildlife, the garden, and the interaction of the sculptures placed within the landscape.

Improvements in labelling, categorisation and mapping have led to the first application for a National Collection for Rhododendron Subsection Fortunea, as well as a concentrated effort to improve propagation techniques. Allowing a greater understanding and education in horticultural skills and processes.

Public benefit statement

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The attached accounts show the results for the year with a deficit of £60,673 on the unrestricted funds (restated 2020: deficit of £97,930).

Policy on reserves

The Charity has a policy of maintaining sufficient reserves to enable the Charity to meet, as a minimum, its operational costs for the next year, which are estimated as £240,000. There were no free reserves of the charity at 30 March 2021. Having reviewed the Charity's financial position, the trustees do not believe the shortfall represents a significant risk and are confident that the Charity has adequate resources to maintain day-to-day operation of the Charity. The reserves of the Charity are continually monitored and reviewed with the context of the funds required to fulfil the objectives of the Charity.

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 21 December 2012 and registered as a charity on 14 June 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The trustees are also directors of the company for the purposes of company law and under the company's Articles. Under the requirements of the Memorandum and Articles of Association the number of directors shall not be less than two nor more than seven.

Any person who is willing to act as a director, and is permitted by law to do so, may be appointed a director by ordinary resolution or by simple majority of all the directors entitled to attend and vote at any meeting of the directors.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Hutts Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

The Hutts Foundation

Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies exemption

The charitable company has taken advantage of the small companies exemption in the Companies Act 2006 in preparing the report.

The annual report was approved by the trustees of the charity on 26 January 2022 and signed on its behalf by:



.....
Mr W G D Roberts
Trustee

The Hutts Foundation

Independent Examiner's Report to the trustees of The Hutts Foundation ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

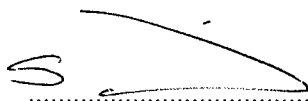
Having satisfied myself that the accounts of The Hutts Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Samuel Mitchell FCA
The Institute of Chartered Accountants in England and Wales

First Floor
Rosemount House
Huddersfield Road
Elland
West Yorkshire
HX5 0EE

26 January 2022

The Hutts Foundation

Statement of Financial Activities for the Year Ended 30 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2021 £ | Unrestricted funds £ | Total 2020 £ (As restated) |
|------------------------------------|------|----------------------------|----------------------|----------------------------|-------------------------------------|
| Income and Endowments from: | | | | | |
| Donations and legacies | 3 | 17,976 | 17,976 | - | - |
| Charitable activities | 4 | 164,383 | 164,383 | 202,626 | 202,626 |
| Other income | 5 | 187 | 187 | - | - |
| Total income | | <u>182,546</u> | <u>182,546</u> | <u>202,626</u> | <u>202,626</u> |
| Expenditure on: | | | | | |
| Raising funds | 6 | (3,689) | (3,689) | (20,580) | (20,580) |
| Charitable activities | 7 | <u>(239,530)</u> | <u>(239,530)</u> | <u>(279,976)</u> | <u>(279,976)</u> |
| Total expenditure | | <u>(243,219)</u> | <u>(243,219)</u> | <u>(300,556)</u> | <u>(300,556)</u> |
| Net income / (expenditure) | | <u>(60,673)</u> | <u>(60,673)</u> | <u>(97,930)</u> | <u>(97,930)</u> |
| Net movement in funds | | (60,673) | (60,673) | (97,930) | (97,930) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | <u>100,239</u> | <u>100,239</u> | <u>198,169</u> | <u>198,169</u> |
| Total funds carried forward | 18 | <u><u>39,566</u></u> | <u><u>39,566</u></u> | <u><u>100,239</u></u> | <u><u>100,239</u></u> |

The notes on pages 9 to 18 form an integral part of these financial statements.

The Hutts Foundation
(Registration number: 08339736)
Balance Sheet as at 30 March 2021

| | Note | 2021 £ | 2020 £ (As restated) |
|--|------|-----------|----------------------------|
| Fixed assets | | | |
| Tangible assets | 13 | 247,433 | 256,956 |
| Current assets | | | |
| Debtors | 14 | 5,028 | 4,048 |
| Cash at bank and in hand | | 13,429 | 373 |
| | | 18,457 | 4,421 |
| Creditors: Amounts falling due within one year | 15 | (182,991) | (161,138) |
| Net current assets / (liabilities) | | (164,534) | (156,717) |
| Total assets less current liabilities | | 82,899 | 100,239 |
| Creditors: Amounts falling due after more than one year | 16 | (43,333) | - |
| Net assets | | 39,566 | 100,239 |
| Funds of the charity: | | | |
| Unrestricted funds | | 39,566 | 100,239 |
| Total funds | 18 | 39,566 | 100,239 |

The notes on pages 9 to 18 form an integral part of these financial statements.

The Hutts Foundation
(Registration number: 08339736)
Balance Sheet as at 30 March 2021

For the financial year ending 30 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS102 SORP.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 26 January 2022 and signed on their behalf by:



.....
Mr W G D Roberts
Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2021

1 Charity status

The charity is a private company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Hutts
Hutts Lane
Grewelthorpe
Ripon
North Yorkshire
HG4 3DA

These financial statements were authorised for issue by the trustees on 26 January 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

Basis of preparation

The Hutts Foundation meets the definition of a public benefit entity under FRS 102. These financial statements have been prepared under the historical cost convention with items recognised initially at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2021

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Government grants

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

Gift aid

Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2021

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|--|
| Garden improvements | 33.3% per annum on a straight line basis |
| Sculptures | 33.3% per annum on a straight line basis |
| Office equipment | 33.3% per annum on a straight line basis |

Debtors

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2021

3 Income from donations and legacies

| | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ |
|--------------------|---------------------------------------|--------------------|--------------------|
| Gift aid reclaimed | 7,143 | 7,143 | - |
| Government grants | 10,833 | 10,833 | - |
| | <u>17,976</u> | <u>17,976</u> | <u>-</u> |

4 Income from charitable activities

| | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ |
|------------------------|---------------------------------------|--------------------|--------------------|
| Garden entry | 164,383 | 164,383 | 198,108 |
| Talks including travel | - | - | 456 |
| Workshops | - | - | 4,062 |
| | <u>164,383</u> | <u>164,383</u> | <u>202,626</u> |

5 Other income

| | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ |
|------------------------------|---------------------------------------|--------------------|--------------------|
| Food van commission received | 187 | 187 | - |

6 Expenditure on raising funds

Costs of trading activities

| | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ |
|-------------------------|---------------------------------------|--------------------|--------------------|
| Marketing and publicity | 3,689 | 3,689 | 20,580 |
| | <u>3,689</u> | <u>3,689</u> | <u>20,580</u> |

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2021

7 Expenditure on charitable activities

| | | Unrestricted funds | Total | Total 2020 £ (As restated) |
|-------------------------------|------|-----------------------|----------------|-------------------------------------|
| | Note | General £ | 2021 £ | |
| Wages recharge | | 142,682 | 142,682 | 152,746 |
| Pension costs | | - | - | 164 |
| Rent | | 19,301 | 19,301 | 8,883 |
| Rates | | 2,101 | 2,101 | 690 |
| Light and heating | | 757 | 757 | 165 |
| Repairs and maintenance | | 18,666 | 18,666 | 35,030 |
| Plant care | | 3,849 | 3,849 | 10,269 |
| Computer and stationery costs | | 1,248 | 1,248 | 5,748 |
| Toilets hire | | 1,186 | 1,186 | - |
| Sundry expenses | | 912 | 912 | - |
| Cleaning | | 4,689 | 4,689 | 75 |
| Travel and subsistence | | - | - | 63 |
| Clothing | | 746 | 746 | 189 |
| Consultancy fees | | 2,972 | 2,972 | 2,491 |
| Subscriptions and entry fees | | 90 | 90 | 117 |
| Charitable donations | | - | - | 360 |
| Depreciation | | 9,523 | 9,523 | 32,828 |
| Allocated support costs | 8 | 27,808 | 27,808 | 26,004 |
| Governance costs | 8 | 3,000 | 3,000 | 4,154 |
| | | <u>239,530</u> | <u>239,530</u> | <u>279,976</u> |

Staff are employed by Countrywide Leisure Management, a business controlled by P W D Roberts, and a recharge is made to The Hutts Foundation based on activities performed. No staff received employee benefits of more than £60,000 in current or prior year.

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2021

8 Analysis of governance and support costs

Support costs allocated to charitable activities

| | | Unrestricted funds | Total | Total |
|-------------------------------|------------------------|-----------------------|---------------|---------------|
| | Basis of allocation | General £ | 2021 £ | 2020 £ |
| Accountancy fees | 100% | 3,000 | 3,000 | 7,342 |
| Legal and professional fees | 100% | 17,739 | 17,739 | 15,808 |
| Card machine and bank charges | 100% | 3,465 | 3,465 | 715 |
| Bank interest payable | 100% | 833 | 833 | - |
| Staff training | 100% | 465 | 465 | - |
| Insurance | 100% | 2,306 | 2,306 | 2,139 |
| | | <u>27,808</u> | <u>27,808</u> | <u>26,004</u> |

Governance costs

| | Unrestricted funds | Total | Total |
|---|-----------------------|--------------|--------------|
| | General £ | 2021 £ | 2020 £ |
| Independent examiner fees | | | |
| Examination of the financial statements | <u>3,000</u> | <u>3,000</u> | <u>4,154</u> |
| | <u>3,000</u> | <u>3,000</u> | <u>4,154</u> |

9 Government grants

The charity received a £10,000 Covid-19 Retail, Hospitality and Leisure grant from the local authority in April 2020. This was a government grant for which there were no future performance-related conditions. The charity received a Coronavirus Bounce Back Loan in June 2020. Under the loan terms, the first 12 months interest on the loan is covered by the government and as such is shown as a government grant. £833 interest has been included as a government grant covering the first 8 months interest to the year end.

The grants received have been recognised in the year ended 30 March 2021 financial statements under donations and legacies in line with the charity's government grants accounting policy.

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2021

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year the charity reimbursed one trustee for expenses:

Mr W G D Roberts

£462 (2020: £Nil) of expenses were reimbursed to Mr W G D Roberts during the year.

Expenses reimbursed consisted of £196 for petrol for garden machinery and £266 for wildflower seeds purchased on behalf of the charity during the year.

11 Independent examiner's remuneration

| | 2021 £ | 2020 £ |
|---|--------------|--------------|
| Examination of the financial statements | <u>3,000</u> | <u>4,154</u> |

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

| | 17.31 acre Woodland Garden £ | Garden improvements £ | Sculptures £ | Total £ |
|-----------------------|---------------------------------------|-----------------------------|-----------------|----------------|
| Cost | | | | |
| At 31 March 2020 | <u>245,000</u> | <u>63,812</u> | <u>47,313</u> | <u>356,125</u> |
| At 30 March 2021 | <u>245,000</u> | <u>63,812</u> | <u>47,313</u> | <u>356,125</u> |
| Depreciation | | | | |
| At 31 March 2020 | - | 56,722 | 42,447 | 99,169 |
| Charge for the year | <u>-</u> | <u>7,090</u> | <u>2,433</u> | <u>9,523</u> |
| At 30 March 2021 | <u>-</u> | <u>63,812</u> | <u>44,880</u> | <u>108,692</u> |
| Net book value | | | | |
| At 30 March 2021 | <u>245,000</u> | <u>-</u> | <u>2,433</u> | <u>247,433</u> |
| At 30 March 2020 | <u>245,000</u> | <u>7,090</u> | <u>4,866</u> | <u>256,956</u> |

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2021

14 Debtors

| | 2021 £ | 2020 £ |
|---------------|--------------|--------------|
| Prepayments | 4,485 | 2,481 |
| Other debtors | 543 | 1,567 |
| | <u>5,028</u> | <u>4,048</u> |

15 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ (As restated) |
|-----------------|----------------|-------------------------|
| Bank loans | 6,667 | - |
| Trade creditors | 12,362 | 12,710 |
| Other creditors | 143,587 | 130,831 |
| Accruals | 20,375 | 17,597 |
| | <u>182,991</u> | <u>161,138</u> |

16 Creditors: amounts falling due after one year

| | 2021 £ |
|------------|---------------|
| Bank loans | <u>43,333</u> |

17 Bank loans

The charity received a Bounce Back Loan for £50,000 during the year ended 30 March 2021 which is disclosed on the balance sheet under:

Creditors: amounts falling due within one year £6,667

Creditors: amounts falling due after one year £43,333.

18 Funds

| | Balance at 31 March 2020 £ | Incoming resources £ | Resources expended £ | Balance at 30 March 2021 £ |
|---------------------------|----------------------------------|----------------------------|----------------------------|----------------------------------|
| Unrestricted funds | | | | |
| General | <u>100,239</u> | <u>182,546</u> | <u>(243,219)</u> | <u>39,566</u> |

The unrestricted funds are available for use at the discretion of the charity in furtherance of the general objectives.

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2021

19 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 30 March 2021 £ | Total funds at 30 March 2020 £ |
|-----------------------|---------------------------------------|---|---|
| Tangible fixed assets | 247,433 | 247,433 | 256,956 |
| Current assets | 18,457 | 18,457 | 4,421 |
| Current liabilities | (182,991) | (182,991) | (161,138) |
| Creditors over 1 year | (43,333) | (43,333) | - |
| Total net assets | 39,566 | 39,566 | 100,239 |

20 Related party transactions

During the year the charity made the following related party transactions:

W G D Roberts

During the year the trustee was reimbursed £462 expenses as disclosed in note 10.

The majority of the sculptures in the gardens are owned by W G D Roberts and rented to the charity free of charge.

Countrywide Leisure Management

Countrywide Leisure Management is controlled by one of the Charity's trustees, P W D Roberts.

During the year £142,682 (2020: £152,910) wages and pension costs were recharged from Countrywide Leisure Management. Expenses of £6,472 (2020: £36,376) were paid to Countrywide Leisure Management on behalf of The Hutts Foundation during the year.

The charity received £160,344 from Countrywide Leisure Management for garden entry ticket sales received via Countrywide Leisure Management.

The charity also paid £8,500 during the year to Countrywide Leisure management for the Sculptures, Norse Shelter and access to the carpark rent charge.

Included in other creditors is an amount of £143,108 (2020: £130,831) due to Countrywide Leisure Management.

Manor Farm

Manor Farm is controlled by one of the Charity's trustees, P W D Roberts.

Included in other debtors is an amount of £nil (2020: £1,023) due to Manor Farm Partnership. During the year the Charity received £1,023, being the year ended 30 March 2020 debtor balance received.

The Hutts Foundation

Notes to the Financial Statements for the Year Ended 30 March 2021

Manor Farm Partnership

Manor Farm Partnership is controlled by one of the Charity's trustees, W G D Roberts.

Expenses of £750 (2020: £nil) were paid to Manor Farm Partnership on behalf of The Hutts Foundation during the year. The charity paid £12,600 (2020: £nil) to Manor Farm Partnership for the rental of property.

Included in other debtors is an amount of £543 (2020: £543) due to Manor Farm Partnership.