

REGISTERED COMPANY NUMBER: CE000475 (England and Wales)
REGISTERED CHARITY NUMBER: 1152426

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
KEY4LIFE CIO

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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KEY4LIFE CIO

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES	P Sternberg L Healy C James (resigned 30.6.22) D Headley (resigned 31.5.22) Lady V R Corbett (resigned 31.3.22) S L Carmel (resigned 17.5.22) S Rustom
REGISTERED OFFICE	55 South Africa Road White City London W12 7PA
REGISTERED COMPANY NUMBER	CE000475 (England and Wales)
REGISTERED CHARITY NUMBER	1152426
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX
SOLICITORS	Jayes Collier LLP Ealing Studios Ealing Green London W5 5EP
BANKERS	TSB Bank Market Place Somerton Somerset TA11 7NB

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charitable objectives are

- (1) to reduce criminal offending by promoting and supporting the rehabilitation of any offender and those at risk of offending or re-offending, and to assist them in finding employment;
- (2) to promote the education, care and re-settlement of offenders in order to re-integrate them as valued members of society;
- (3) to support the families of offenders and communities affected by offending;
- (4) to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society;
- (5) to promote social inclusion for the public benefit amongst people who are socially excluded by providing them with an opportunity to build capacity through education and training support.

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 17(5) of the Charities Act 2011.

Key4Life delivers support to young men aged 18-30 as the group most likely to re-offend. Key4Life's purpose is to support these young men from marginalized communities, who, for whatever reason, have committed an offence or are at risk of offending, to give them the opportunities, skills and support to lead positive lives and integrate into the world of work, their communities and families. Particularly as we see greater autonomy for Prison Governors to develop education and training, our holistic approach both sides of the gate is proving to be a positive example of a cost-effective third-sector approach to rehabilitation. Key4Life also works with Under 18s children at risk of being caught up in knife crime.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

In 2021 the charity has:

Despite the ongoing restrictions imposed by the pandemic, we have supported **155** new participants registered on Key4Life programmes in 2021 including a new pilot programme at HMP Forest Bank. This brings the total number of participants supported by Key4Life to **555**, including alumni receiving on-going support. In addition, Key4Life reached **1,197 children** through the outreach anti-knife programmes delivered in schools, **48 children** in community anti-knife crime workshops and **85 children** in three community holiday programmes.

Key4Life continues to grow and scale up with a new programme in HMP Forest Bank in conjunction with Sodexo. Started four preventative 'At Risk' programmes in London and the South West. Key4Life has also further developed our holiday programmes with children as young as 10 caught up in knife crime Hammersmith and Fulham, as well as reaching out to x schools.

Key4Life has also hosted 30 pop up events with the Food Cell (in memory of Jack Winter) , a converted prison van designed to sell burgers at festivals and events.

The burger venture was created to help the men that are currently on the programme to gain experience and paid work in customer service, communication and to gain valuable business skills, along with hospitality and book-keeping.

Up to 70 mentors were trained in 2021 to mentor young men. All staff and volunteer mentors complete mandatory enhanced DBS checks before interacting with programme participants and throughout the year we implemented a training programme for staff on how to maintain boundaries with participants, identifying participants' support needs and working pro-actively rather than re-actively. In addition, all staff attended safeguarding training.

Launched by Key4Life in September 2019 together with music legend Nile Rodgers, the YOUNITED Flag is a call to action to businesses to 'unlock jobs' to young people. The campaign aims to encourage employers to provide jobs for ex-offenders across Britain.

Aims to award companies who hire offenders with YOUNITED Flag kitemark

50% of UK companies say they would not consider employing an ex-offender

49% of UK companies believe people with a criminal conviction are not highly skilled and would be unreliable.

In September 2021, Eva Hamilton's dream turned into a reality. An eagerly anticipated YOUNITED Flag Award Ceremony was held at The Mansion House, hosted by the Lord Mayor of the City of London, William Russell. Key4Life created a memorable event which included horses, Key4Life's Food Cell and an exclusive rap performance from the young men who took part in the Sony Music EP Project. The sixteen companies were awarded their individual YOUNITED Flag and we would like to congratulate the following companies: Acorn Recruitment, Avalara, Bouygues, Dent Global, MediaCom, Montgomery Cheese, Purple Hire Solutions, SheerLuxe, Sir Robert McAlpine, Social Pantry, Sony Music, St James, Trade Windows, Willis Towers Watson, Willmott Dixon, Yeo Valley.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2021 Key4Life delivered a total of 5 programmes to 87 young men. This total includes the prison, preventative and 18s work.

A list of programmes is below:

- London At Risk March 2021 (15 participants)
- Bristol and South West At Risk March 2021 (14 participants)
- London At Risk September 2021 (18 participants)
- Bristol and South West At Risk September 2021 (16 participants)
- HMP Forest Bank 2021 (20 participants)
- London Under 18s Easter and two Summer Holiday community programmes (87 children)
- London Under 18s Schools workshops (1197 children)
- 2 Residential for both current participants and alumni (45 young men)
- YOUNITED Flag awarded to 16 companies by the Lord Mayor of London at a ceremony at the Mansion House
- 15 Key Mentors trained to gain an AQA Level 3 in Coaching and Mentoring for Key4Life

Fundraising activities

Key4Life predominantly seeks grant funding from charitable trusts and foundations. To this end we employ a fundraiser who is directly managed by the Head of Operations.

Fundraising from the public is not a core strategy of the charity. We do not engage in large scale public fundraising campaigns or from street, door-to-door and private site fundraising. The charity usually undertakes an annual gala dinner which would provide unrestricted funding, however, due to Covid-19 restrictions all fundraising events were cancelled in 2021.

Key4Life does work with commercial participators or third party professional fundraisers for any public facing fundraising campaigns.

Research

Robust, independent research continues to underpin Key4Life's work, and our results have strengthened with the average reoffending rate amongst Key4Life participants at 0% after one year and over 60% securing work and meaningful occupation.

Partnerships

Key4Life has both strengthened existing and developed new relationships with key stakeholders; including the Police, Councils, Prisons, businesses, mentors and trusts and foundations. In 2021 Key4Life worked with 11 new companies who supported the charity in a variety of ways from joining as a national partner to offering work tasters, hosting a support meeting, running an employability workshop, providing volunteer mentors for the mentoring programme, attending interview workshops and ultimately employing one of our young men. These companies really do make a huge difference, both on a local level by helping a young man change his life by offering new opportunities and on a national level through corporate sponsorship. These partnerships provide a strong foundation on which to further scale the charity's programmes in 2022.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

**ACHIEVEMENT AND PERFORMANCE
Developments for 2022**

For the forthcoming year, our focus is to continue to expand our work to taking a place-based approach focus starting with our tried and tested programmes in White City working with local community stakeholders running an At Risk programme, 3 Holiday programmes, 10 week intervention programme for NEET teenagers, 4 Schools programmes and Family work. We are also running our At Risk Programmes in the South West. We plan to roll out this pilot programme to Angell Town in Brixton and Easton in Bristol. We will also rollout workshops working with schools and Youth Clubs to help combat knife crime and encourage young people onto a more positive path. We aim to encourage more companies to provide work placements and job opportunities and will be awarding further YOUNITED Flags to the companies who employ offenders later in the year.

With the beneficiaries at the heart of Key4Life's mission, we are growing the accredited Key Mentor scheme for those young men, who on completion of the programme, wish to undertake further training to help support future participants.

**FINANCIAL REVIEW
Financial position**

These financial statements show the results from twelve months of activity and the comparative figures report on results from a twelve-month period.

The charity does not hold any investments.

Potential risks the charity faces depends very much on the size, nature and complexity of restricted funds granted which impact the activities we undertake.

The principle funding sources for the charity are our annual events and our restricted funds as laid out on page 19. There is no significant pension liability arising.

Reserves policy

Reserves are provided to ensure the financial stability of the charity and the ability for it to meet its charitable objectives for the foreseeable future. The movement in reserves is shown in the notes to the accounts.

Key4Life will maintain unrestricted reserves at a level that is at least equivalent to two months operational expenditure, currently calculated at £150,000.

The Trustees review the amount of reserves that are required to ensure they are adequate to fulfil the charity's continuing obligations at their board meetings.

Key4Life has been funded by a variety of donors also through events held. Our financial statements show a total income for the year of £956,540 with a surplus for the year across all funds of £80,063. The balance sheet at 31 December 2021 shows total funds carried forward of £968,400 which are subsequently allocated to programmes.

FUTURE PLANS

The Trustees have continued to regularly review and update their governance arrangements in light of new legislation and the growth in staff numbers.

We are in the process of refreshing the organisations strategic aims and developing a business plan to consolidate our current position, whilst also exploring new opportunities. The organisation is in a good position to continue its development and is well placed to make the most of the opportunities available to reduce criminal offending and benefit society.

**STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The governing document is the Association Constitution and Key4Life was registered as a charitable incorporated organisation 14th June 2013.

Recruitment and appointment of new trustees

Trustees are appointed for their professional expertise and can serve more than one term. A term is defined as five years. Interested possible new trustees are required to attend Trustee Meetings to meet the team and become familiar with the governance requirements before being considered for any vacant positions.

Eva Hamilton MBE is the Founder and Chief Executive of Key4Life, responsible for the day-to-day running of the charity.

The Board of Trustees meet quarterly and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management. The Trustees' meetings also include the AGM.

The operational management of the organisation is undertaken by the paid staff team.

Key management remuneration

Key4Life's remuneration policy is designed to ensure the organisation continues to be a leading charity within the rehabilitation sector, providing high quality services for young offenders and those at risk of offending. This includes ensuring remuneration levels are sufficient both to attract high calibre staff and maintain our human resource across the organisation.

Key4Life is committed to pay being aligned to performance, while ensuring that we are able to attract and retain employees critical to delivering our strategy.

The remuneration of members of the Senior Management Team is determined by the Board of Trustees.

In addition, Key4Life is committed to pay the minimum hourly rates recommended by the Living Wage Foundation.

Risk management

The Trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks including the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Key4Life CIO for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources.

In preparing financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14/7/22 and signed on its behalf by:


.....
P Sternberg - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KEY4LIFE CIO**

Independent examiner's report to the trustees of Key4Life CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger Downes FCA
Institute of Chartered Accountants in England and Wales
Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Date: 20 July 2022

KEY4LIFE CIO

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	190,663	41,207	231,870	294,379
Charitable activities	6				
Programme Delivery		123,532	573,670	697,202	521,116
Other trading activities	4	-	26,562	26,562	12,652
Investment income	5	906	-	906	2,172
Total		<u>315,101</u>	<u>641,439</u>	<u>956,540</u>	<u>830,319</u>
 EXPENDITURE ON					
Raising funds	7	70,349	1,833	72,182	39,182
Charitable activities	8				
Programme Delivery		124,637	443,106	567,743	376,227
Support Costs		70,982	159,690	230,672	350,802
Governance Costs		5,880	-	5,880	3,480
Total		<u>271,848</u>	<u>604,629</u>	<u>876,477</u>	<u>769,691</u>
 NET INCOME		<u>43,253</u>	<u>36,810</u>	<u>80,063</u>	<u>60,628</u>
Transfers between funds	20	<u>105,902</u>	<u>(105,902)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>149,155</u>	<u>(69,092)</u>	<u>80,063</u>	<u>60,628</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>169,675</u>	<u>718,662</u>	<u>888,337</u>	<u>827,709</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>318,830</u></u>	<u><u>649,570</u></u>	<u><u>968,400</u></u>	<u><u>888,337</u></u>

The notes form part of these financial statements

KEY4LIFE CIO

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

	Notes	31.12.21 £	31.12.20 £
FIXED ASSETS			
Tangible assets	15	46,077	41,831
CURRENT ASSETS			
Debtors	16	390,343	345,702
Cash at bank and in hand		554,356	530,761
		<u>944,699</u>	<u>876,463</u>
CREDITORS			
Amounts falling due within one year	17	(22,376)	(29,957)
		<u>922,323</u>	<u>846,506</u>
NET CURRENT ASSETS			
		<u>968,400</u>	<u>888,337</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>968,400</u>	<u>888,337</u>
NET ASSETS			
		<u>968,400</u>	<u>888,337</u>
FUNDS	20		
Unrestricted funds		318,830	169,675
Restricted funds		649,570	718,662
		<u>968,400</u>	<u>888,337</u>
TOTAL FUNDS		<u>968,400</u>	<u>888,337</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

KEY4LIFE CIO

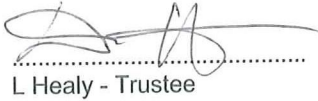
STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

14/12/21


.....
P Sternberg - Trustee


.....
L Healy - Trustee

The notes form part of these financial statements

KEY4LIFE CIO

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	33,427	196,076
Net cash provided by operating activities		<u>33,427</u>	<u>196,076</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(10,738)	(8,476)
Interest received		906	2,172
Net cash used in investing activities		<u>(9,832)</u>	<u>(6,304)</u>
Change in cash and cash equivalents in the reporting period		<u>23,595</u>	<u>189,772</u>
Cash and cash equivalents at the beginning of the reporting period		<u>530,761</u>	<u>340,989</u>
Cash and cash equivalents at the end of the reporting period		<u><u>554,356</u></u>	<u><u>530,761</u></u>

The notes form part of these financial statements

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	80,063	60,628
Adjustments for:		
Depreciation charges	6,492	7,182
Interest received	(906)	(2,172)
(Increase)/decrease in debtors	(44,641)	148,765
Decrease in creditors	(7,581)	(18,327)
Net cash provided by operations	<u>33,427</u>	<u>196,076</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	<u>530,761</u>	<u>23,595</u>	<u>554,356</u>
	<u>530,761</u>	<u>23,595</u>	<u>554,356</u>
Total	<u>530,761</u>	<u>23,595</u>	<u>554,356</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. CHARITY INFORMATION

The Charity is a charitable incorporated organisation (company number: CE000475 England & Wales) and a charity registered with the Charity Commission in England and Wales (charity number: 1152426). The registered office is 55 South Africa Road, London, W12 7PA.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors which are considered to be relevant. Actual results may differ from estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

The following estimates and judgements were made during the year:

Depreciation of tangible fixed assets is based on the Charity's judgement of their useful lives and residual values. The depreciation rates used are disclosed in the tangible fixed asset policy above and the carrying value of the assets are disclosed in note 15.

The allocation of expenditure against each restricted fund is based on a proportion of income. Further detail on this policy can be found in the 'Allocation and Apportionment of Costs' accounting policy note.

Income

Receipts are included in the Statement of Financial Activities (SOFA) when; the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and monetary value can be measured with sufficient reliability.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds is expenditure incurred in generating funds from the fundraising activities carried out by the charity.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued

Charitable activities

Expenditure on charitable activities includes the direct cost of work with service users and other activities undertaken to further the purposes of the charity and their associated support costs.

Allocation and apportionment of costs

The allocation and apportionment of costs for restricted funds is based on the percentages of income by funds as a percentage of total income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost, 20% on reducing balance and 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating leases

The charity classifies the lease of properties and vehicles as operating leases where title and the risks and rewards of ownership remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

Debtors

Accrued income comprises amounts due from funders and is recognised when the charity is entitled to the grant, receipt is probable and the amount can be measured reliably. Prepayments arise from the payments for services prior to benefit from those services. Trade debtors are amounts due from customers for services performed in the ordinary course of business. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Trade creditors are recognised at their settlement amount after allowing for any trade discounts due. Accruals are recognised where the charity has a present obligation resulting from a past event and will be invoiced post year end. Deferred income is recognised where the charity has received funds in which the charity is not entitled to at the year end.

3. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	<u>231,870</u>	<u>294,379</u>

4. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Burger Venture	<u>26,562</u>	<u>12,652</u>

5. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>906</u>	<u>2,172</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Grants	<u>697,202</u>	<u>521,116</u>

Activity
Programme Delivery

An analysis of the total grants shown above, by provider, can be found overleaf.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the total amounts per the previous page, are as follows:

	31.12.21	31.12.20
	£	£
Henry Smith	150,000	-
Young Londoner's Fund	131,202	47,962
Schroders	50,000	30,000
Charles Hayward	50,000	-
Rayne Foundation	40,000	-
Swire	40,000	-
Garfield Weston	30,000	30,000
HCD Memorial Fund	25,000	25,000
Dulverton Trust	24,750	-
People's Postcode Trust	20,000	19,828
John James	20,000	-
Belpetch Charitable Trust	15,000	-
Sir Robert McAlpine	15,000	-
The Funding Network	12,307	-
Landsec	10,000	10,000
Thames Water Ltd	10,000	-
Nisbets	10,000	-
HMP Forest Bank	10,000	-
Corporate	6,000	-
Mercers	5,000	-
Quartet CF	5,000	-
Edward Gostlin	5,000	-
Peter Stebbing Memorial Fund	5,000	-
Whirlwind Charitable Trust	5,000	-
Troubled Families Fund	3,410	10,729
Sony Music	-	72,310
Fishmongers	-	60,000
CHK Foundation	-	50,000
Drapers	-	30,000
HMP Brixton	-	30,000
John Lyons	-	22,900
Berkeley Foundation	-	10,000
Bristol City Council - Covid-19	-	10,000
London Borough of Hammersmith & Fulham	-	7,500
IICF	-	3,205
Jack's Fund	-	(5,000)
Home Office	(21,941)	43,882
London Community Fund	16,474	2,800
Individually less than £5k	-	-
	<u>697,202</u>	<u>521,116</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. RAISING FUNDS**Raising donations and legacies**

	31.12.21	31.12.20
	£	£
Corporate engagements	23,972	14,009
Other fundraising costs	22,647	25,173
Consultancy	25,563	-
	<u>72,182</u>	<u>39,182</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Programme Delivery	567,743	-	567,743
Support Costs	230,672	-	230,672
Governance Costs	-	5,880	5,880
	<u>798,415</u>	<u>5,880</u>	<u>804,295</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.21 £	31.12.20 £
Staff costs	322,718	337,330
Project costs	215,100	104,256
Administration and consultancy	158,053	150,516
Premises costs	33,264	30,805
Subcontractor costs	62,827	84,120
Depreciation	6,453	6,816
Exceptional items	-	13,186
	<u>798,415</u>	<u>727,029</u>

The comparative amount included above within Exceptional items was a payment made for an invoice which appeared to be legitimate but was later found to be fraudulent. Attempts were made to recover the money, but were unsuccessful.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. SUPPORT COSTS

	Governance costs £
Governance Costs	<u>5,880</u>

Support costs, included in the above, are as follows:

	31.12.21 Governance Costs £	31.12.20 Total activities £
Accountancy and legal fees	<u>5,880</u>	<u>3,480</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21 £	31.12.20 £
Depreciation - owned assets	<u>6,453</u>	<u>7,182</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

13. STAFF COSTS

	31.12.21 £	31.12.20 £
Wages and salaries	292,840	306,387
Social security costs	24,402	25,760
Other pension costs	5,476	5,183
	<u>322,718</u>	<u>337,330</u>

The average monthly number of employees during the year was 9 (2020: 10).

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.12.21	31.12.20
£60,001 - £70,000	<u>-</u>	<u>1</u>

The key management personnel of the charity is considered to be the Chief Executive. The costs to the charity of employee benefits (includes gross pay, employer national insurance and employer pension) for the key management personnel were £68,382 (2020: £68,402).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	294,379	-	294,379
Charitable activities			
Programme Delivery	123,882	397,234	521,116
Other trading activities	6,277	6,375	12,652
Investment income	2,172	-	2,172
Total	426,710	403,609	830,319
EXPENDITURE ON			
Raising funds	39,012	170	39,182
Charitable activities			
Programme Delivery	149,917	226,310	376,227
Support Costs	217,576	133,226	350,802
Governance Costs	3,480	-	3,480
Total	409,985	359,706	769,691
NET INCOME	16,725	43,903	60,628
Transfers between funds	(58,932)	58,932	-
Net movement in funds	(42,207)	102,835	60,628
RECONCILIATION OF FUNDS			
Total funds brought forward	211,882	615,827	827,709
TOTAL FUNDS CARRIED FORWARD	169,675	718,662	888,337

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2021	30,544	15,565	11,960	58,069
Additions	220	-	10,518	10,738
Reclassification	(350)	-	350	-
At 31 December 2021	<u>30,414</u>	<u>15,565</u>	<u>22,828</u>	<u>68,807</u>
DEPRECIATION				
At 1 January 2021	4,560	4,179	7,499	16,238
Charge for year	2,588	2,277	1,588	6,453
Reclassification/transfer	-	-	39	39
At 31 December 2021	<u>7,148</u>	<u>6,456</u>	<u>9,126</u>	<u>22,730</u>
NET BOOK VALUE				
At 31 December 2021	<u>23,266</u>	<u>9,109</u>	<u>13,702</u>	<u>46,077</u>
At 31 December 2020	<u>25,984</u>	<u>11,386</u>	<u>4,461</u>	<u>41,831</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	99,027	51,238
Other debtors	383	1,880
Prepayments and accrued income	290,933	292,584
	<u>390,343</u>	<u>345,702</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	7,706	10,234
Social security and other taxes	7,950	10,333
Other creditors	-	1,405
Accruals and deferred income	6,720	7,985
	<u>22,376</u>	<u>29,957</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.21	31.12.20
	£	£
Within one year	-	2,271
	<u> </u>	<u> </u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
Fixed assets	46,077	-	46,077	41,831
Current assets	295,129	649,570	944,699	876,463
Current liabilities	(22,376)	-	(22,376)	(29,957)
	<u>318,830</u>	<u>649,570</u>	<u>968,400</u>	<u>888,337</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

20. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	169,675	43,253	105,902	318,830
Restricted funds				
Donations	2,940	(3,204)	264	-
Berkeley Foundation	-	20,319	(20,319)	-
BFSS	1,648	-	-	1,648
Big Lottery Fund	35,125	(3,729)	-	31,396
CHK Foundation	23,635	-	-	23,635
City Bridge Trust	66,556	-	-	66,556
Drapers	30,000	-	(30,000)	-
ESDF	10,482	-	-	10,482
Fishmonger	54,505	(141)	-	54,364
Food Cell	-	20,212	-	20,212
HCD Memorial Fund	24,096	(2,261)	-	21,835
Heathrow Community Trust	12,754	-	-	12,754
HMP Brixton	19,330	(321)	-	19,009
IICF	15,979	(1,440)	-	14,539
John James	-	(1,809)	1,809	-
John Lyons	21,534	-	-	21,534
Landsec	16,501	(1,805)	-	14,696
Leathersellers	59,368	-	-	59,368
Linklaters	10,440	-	(10,440)	-
Lloyds Bank Foundation	65,621	-	-	65,621
Mercers	9,537	160	-	9,697
MOPAC	1,000	-	-	1,000
Nisbets	2,057	(12,407)	10,350	-
Paul Hamlyn	9,984	-	-	9,984
People's Postcode Trust	7,088	(1,809)	-	5,279
Rayne Foundation	-	(6,700)	6,700	-
Sir John Cass Foundation	24,076	-	(24,076)	-
Sony Music	72,310	(30,231)	(42,079)	-
Swire	19,783	-	(19,783)	-
Troubled Families	46,342	3,442	-	49,784
William Waites	28,715	-	-	28,715
Wormwood Scrubs	5,913	(76)	-	5,837
Young Londoner's Fund	21,343	(30,574)	9,231	-
HMP Forest Bank	-	(2,823)	2,823	-
Henry Smith	-	68,780	-	68,780
Charles Hayward	-	(7,700)	7,700	-
Corporate	-	2,618	(2,618)	-
Daisy Trust	-	1,500	-	1,500
Tom's Trust	-	5,000	-	5,000
Sir Robert McAlpine	-	(1,356)	1,356	-
Thames Water Ltd	-	1,863	-	1,863
Dulverton Trust	-	19,993	-	19,993
Quartet CF	-	(452)	452	-
Chesterhill Charitable Foundation	-	185	-	185
Edwards Gostlin	-	932	-	932
Peter Stebbing Memorial Fund	-	(771)	771	-
Prism	-	3,000	-	3,000
Souter	-	372	-	372
Whirlwind Charitable Trust	-	(452)	452	-
The Funding Network	-	(1,505)	1,505	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

20. MOVEMENT IN FUNDS - continued

	718,662	36,810	(105,902)	649,570
TOTAL FUNDS	888,337	80,063	-	968,400

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	315,101	(271,848)	43,253
Restricted funds			
Donations	-	(3,204)	(3,204)
Berkeley Foundation	20,439	(120)	20,319
Big Lottery Fund	1	(3,730)	(3,729)
Fishmonger	-	(141)	(141)
Food Cell	36,112	(15,900)	20,212
HCD Memorial Fund	25,000	(27,261)	(2,261)
HMP Brixton	-	(321)	(321)
IICF	-	(1,440)	(1,440)
John James	20,000	(21,809)	(1,809)
Landsec	10,000	(11,805)	(1,805)
Mercers	6,000	(5,840)	160
Nisbets	10,000	(22,407)	(12,407)
People's Postcode Trust	20,000	(21,809)	(1,809)
Rayne Foundation	40,000	(46,700)	(6,700)
Sony Music	-	(30,231)	(30,231)
Troubled Families	3,410	32	3,442
Wormwood Scrubs	-	(76)	(76)
Young Londoner's Fund	131,202	(161,776)	(30,574)
HMP Forest Bank	10,000	(12,823)	(2,823)
Henry Smith	150,000	(81,220)	68,780
Charles Hayward	50,000	(57,700)	(7,700)
Corporate	14,718	(12,100)	2,618
Daisy Trust	1,500	-	1,500
Tom's Trust	5,000	-	5,000
Sir Robert McAlpine	15,000	(16,356)	(1,356)
Thames Water Ltd	10,000	(8,137)	1,863
Dulverton Trust	24,750	(4,757)	19,993
Quartet CF	5,000	(5,452)	(452)
Chesterhill Charitable Foundation	1,000	(815)	185
Edwards Gostlin	5,000	(4,068)	932
Peter Stebbing Memorial Fund	5,000	(5,771)	(771)
Prism	3,000	-	3,000
Souter	2,000	(1,628)	372
Whirlwind Charitable Trust	5,000	(5,452)	(452)
The Funding Network	12,307	(13,812)	(1,505)
	641,439	(604,629)	36,810
TOTAL FUNDS	956,540	(876,477)	80,063

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

20. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	211,882	16,725	(58,932)	169,675
Restricted funds				
Donations	-	2,940	-	2,940
Berkeley Foundation	-	(28,254)	28,254	-
BFSS	1,648	-	-	1,648
Big Lottery Fund	47,571	(12,446)	-	35,125
CHK Foundation	-	23,635	-	23,635
City Bridge Trust	73,361	(6,805)	-	66,556
Drapers	-	30,000	-	30,000
ESDF	12,135	(1,653)	-	10,482
ESDF Home Office	3,287	(4,155)	868	-
Fishmonger	-	54,505	-	54,505
Food Cell	-	(643)	643	-
Hammersmith United Charities	-	(25)	25	-
HCD Memorial Fund	6,250	17,846	-	24,096
Heathrow Community Trust	17,350	(4,596)	-	12,754
HMP Brixton	-	19,330	-	19,330
Home Office	5,000	(7,066)	2,066	-
IICF	9,420	6,559	-	15,979
Jack's Fund	-	(8,911)	8,911	-
John James	766	(11,214)	10,448	-
John Lyons	-	21,534	-	21,534
Landsec	6,501	10,000	-	16,501
Leathersellers	60,000	(632)	-	59,368
Linklaters	10,440	-	-	10,440
Lloyds Bank Foundation	89,708	(24,087)	-	65,621
Mercers	25,164	(15,627)	-	9,537
MOPAC	1,000	-	-	1,000
Nisbets	20,913	(18,856)	-	2,057
Paul Hamlyn	44,198	(34,214)	-	9,984
People's Postcode Trust	(1,500)	8,588	-	7,088
Rayne Foundation	10,560	(16,331)	5,771	-
Sir John Cass Foundation	26,435	(2,359)	-	24,076
Sony Music	-	72,310	-	72,310
Swire	20,000	(217)	-	19,783
Troubled Families	49,000	(2,658)	-	46,342
VRU Seed Fund	16,988	(18,934)	1,946	-
William Waites	30,837	(2,122)	-	28,715
Wormwood Scrubs	9,706	(3,793)	-	5,913
Young Londoner's Fund	19,089	2,254	-	21,343
	<u>615,827</u>	<u>43,903</u>	<u>58,932</u>	<u>718,662</u>
TOTAL FUNDS	<u>827,709</u>	<u>60,628</u>	<u>-</u>	<u>888,337</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	426,710	(409,985)	16,725
Restricted funds			
Donations	2,800	140	2,940
Berkeley Foundation	10,000	(38,254)	(28,254)
Big Lottery Fund	-	(12,446)	(12,446)
CHK Foundation	50,000	(26,365)	23,635
City Bridge Trust	-	(6,805)	(6,805)
Drapers	30,000	-	30,000
ESDF	-	(1,653)	(1,653)
ESDF Home Office	-	(4,155)	(4,155)
Fishmonger	60,000	(5,495)	54,505
Food Cell	-	(643)	(643)
Hammersmith United Charities	-	(25)	(25)
HCD Memorial Fund	25,000	(7,154)	17,846
Heathrow Community Trust	-	(4,596)	(4,596)
HMP Brixton	30,000	(10,670)	19,330
Home Office	(5,000)	(2,066)	(7,066)
IICF	7,500	(941)	6,559
Jack's Fund	9,580	(18,491)	(8,911)
John James	-	(11,214)	(11,214)
John Lyons	22,900	(1,366)	21,534
Landsec	10,000	-	10,000
Leathersellers	-	(632)	(632)
Lloyds Bank Foundation	-	(24,087)	(24,087)
Mercers	-	(15,627)	(15,627)
Nisbets	-	(18,856)	(18,856)
Paul Hamlyn	-	(34,214)	(34,214)
People's Postcode Trust	19,828	(11,240)	8,588
Rayne Foundation	-	(16,331)	(16,331)
Sir John Cass Foundation	-	(2,359)	(2,359)
Sony Music	72,310	-	72,310
Swire	-	(217)	(217)
Troubled Families	10,729	(13,387)	(2,658)
VRU Seed Fund	-	(18,934)	(18,934)
William Waites	-	(2,122)	(2,122)
Wormwood Scrubs	-	(3,793)	(3,793)
Young Londoner's Fund	47,962	(45,708)	2,254
	<u>403,609</u>	<u>(359,706)</u>	<u>43,903</u>
TOTAL FUNDS	<u>830,319</u>	<u>(769,691)</u>	<u>60,628</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

20. MOVEMENT IN FUNDS - continued

Purposes of Restricted Funds for Amounts (income or closing balances) over £10,000:

Berkeley Foundation	To go towards the core fund as part of Covid-19
Big Lottery Fund, Reaching Communities	To go towards London At Risk, London Key Mentors, and London Alumni costs.
CHK Foundation	A core fund to support 2 x At Risk programmes and training 10 key mentors and 30 volunteer mentors
City Bridge Trust	To go towards supporting young men through a pre-release programme at HMP Brixton and providing post release support.
ESDF	To go towards London At Risk programmes.
Fishmongers	To go towards the HMP Brixton programme to support 25 young men through the programme.
Food Cell / Jack's Fund	To go towards Jack's fund which provides training opportunities on our converted prison/burger van.
HCD Memorial Fund	To go towards Training and Delivery Director's salary to deliver emotional resilience session for the Bristol At Risk programme and HMP Brixton cohort and 5 Key Mentors.
Heathrow Community Trust	To go towards supporting our prisons programmes.
HMP Brixton	Supporting a prison programme in HMP Brixton.
IICF	To go towards London At Risk programmes.
John Lyons	To go towards supporting our prisons programmes.
Landsec (Land Securities Trust)	Sponsorship of our London holiday programme in Sep-21
Leathersellers	To go towards At Risk Costs.
Lloyds Bank Foundation	To go towards HMP Brixton costs.
Troubled Families	Supporting our London schools and families' programmes.
William Waites Memorial Trust	To go towards supporting young men through a pre-release programme at HMP Brixton and providing post release support.
Henry Smith	To go towards supporting 300 participants over 3 years on At Risk and Prison programmes, mentors.
Dulverton Trust	To go towards pre-release programme at HMP Forest Bank.
John James Charitable Trust	To go towards Bristol At Risk programme.
Nisbets Trust	To go towards Bristol At Risk programme.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

20. MOVEMENT IN FUNDS - continued

People's Postcode Trust	To go towards Bristol At Risk programme to support 15 young men.
Rayne Foundation	To go towards the Bristol At Risk programme.
Young Londoner's Fund	To go towards activities for school intervention workshops, London At Risk programme and to train 10 Key Mentors.
HMP Forest Bank, Sodexo	Supporting our prison programme in HMP Forest Bank.
Fishmongers	To go towards the HMP Brixton programme to support 25 young men through the programme.
Charles Hayward	To go towards the London At Risk programme.
Sir Robert McAlpine	To go towards supporting our At Risk programmes in Bristol and the South West.
The Funding Network	Funding of Key Mentors in Bristol and London.

Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:

- (i) The activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder (s), when the surplus is transferred to unrestricted funds;
- (ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, which the deficit is eliminated by transfer from unrestricted funds: and
- (iii) to transfer the value of tangible fixed assets from restricted to unrestricted funds when the asset has been purchased from a restricted fund donation but is held for a general and not a restricted purpose.

21. CONTINGENT LIABILITIES

Various funders retain the right to claw back grants should the use of funds not be in accordance with the terms of the grant. In the opinion of the trustees no such liability exists at the year-end.

22. RELATED PARTY DISCLOSURES

There are no related party transactions in addition to that already disclosed in note 13 (2020: none).