
THUMBPRINT FOUNDATION
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THUMBPRINT FOUNDATION
(A Company Limited by Guarantee)

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Our objectives

The aims and objectives of the Thumbprint Foundation are set out in the charity's trust deed and are summarised as follows:

- To advance the Christian faith,
- To further Christian education and,
- To relieve persons who are in conditions of need, financial hardship or sickness

Thumbprint Foundation fulfils its objectives through three primary initiatives:

1. The Well Church; a Church comprised of regular members and open to the public
2. Training and education; Christian and non-Christian training provided in Brighton and Hove, the UK and the World
3. Partnering with, and providing services to, other charities with aligned objectives including but not limited to Fresh Start Community Association (a community organisation, founded by the founders of Thumbprint Foundation, focussed on improving social cohesion in the local area and also open to the public)

These objectives, and our resulting activities to achieve them, have been for the benefit of both the attendees of the respective groups and the wider public.

THUMBPRINT FOUNDATION
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees Gary Richard Essam
Reverend Jerome Devakumar Joseph
Mrs Grace Machel Joseph
Dr Marie Anne Essam
Dr Sharon Lynn Stone

Company registered number 08519901

Charity registered number 1152422

Registered office 131 Lewes Road
Brighton
BN2 3LG

The Trustees present their annual report together with the financial statements of the Thumbprint Foundation for the year 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Activities and achievements

Over the past year we are grateful to have experienced the demonstration of God's faithfulness to us as we have continued to learn and grow in our Christian faith and walk. We have acted in accordance with the core activities of the charity to advance the Christian faith, Christian education and to relieve persons who are in conditions of need, financial hardship, or sickness. We can confirm that the Christian message has continued to be preached, whilst also providing training on relevant messages for everyday living to equip and enable individuals, couples, and families to be functioning members of, and contributors to, society.

Highlights of our activities and achievements include:

Continued support:

As a trust we continue to support families and individuals on a regular basis with financial, material and emotional support. We are continuing to work with individuals and families who live with the continued consequences of the Covid-19 lock downs that have affected their physical, mental and spiritual wellbeing

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Financial giving:

In addition to strengthening the capacity of those in “relationship with us” as a church community, we have ensured any funds received via our “alms giving” were allocated appropriately to the individuals and families in need. Furthermore, we have continued to support overseas ministries and ministers in the U.K., Sri Lanka, Ireland and America.

Church meetings and growth:

We have maintained weekly Sunday congregational in-person meetings and have had continued social interaction through the after-church service meals and pastoral counsel and support.

We have also continued mid-week congregational prayer meetings on zoom and, for appointed seasons during the year, maintained a daily prayer phone line. We have seen our congregation increase and, as part of church life, have had baptisms, dedications and, have seen people receive Jesus as their personal Lord and saviour.

Training and development:

The provision of external training has continued in our weekly prayer meeting via zoom which has enabled, on occasions, a few overseas attendees to join. We have had an opportunity to present and facilitate a bi-weekly programme (“Stirring the Waters of Revival”) on TBN live (a Christian TV channel), which was well received and broadcast in the UK and beyond (across multiple continents).

Updated Policies and Procedures:

As trustees we have continued to review and update our training for Child and Adult protection and Health and Safety (including covid 19 management) policies and procedures.

Further community engagement with other groups:

We have continued to partner with Fresh Start Community Association and have seen the community engagement increase and extend to individuals / families in the Bexhill, Eastbourne and Hastings area. We have also maintained involvement with the Air Training cadets, and this has now extended to the cadets affiliated with Ark Alexandra Academy (a secondary school and sixth form in Hastings). We have had several church gatherings in Hastings, and we look to progress this in the coming year with a regular weekly gathering.

Property and accommodation:

The Thumbprint Foundation trust is in the process of remortgaging the Hastings property and moving away from current product from the current lender (Natwest Business Bank). The decision to remortgage is in response to independent financial advice and a near doubling of payments to the current lender following interest rate increases. The significant increase in energy / fuel prices has also impacted the church’s outgoings. The proposed remortgage will enable the Trust to secure a more stable income and expenditure.

Plans for future 2024/25:

We wish to continue to build on the achievements of this year and expand our community engagement and outreach. The refurbishment and redevelopment of 131 Lewes Road building will be a key factor in expanding and improving our ability to provide services and engagement with the community. We have made some initial progress in the refurbishment and redevelopment planning application for 131 Lewes Road and have engaged a team of architects who have completed some draft drawings and will, in the next few months, complete the process and make application for planning consent.

To God be the glory!.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Thumbprint Foundation is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities


The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 31 August 2024 and signed on their behalf by:


.....
Gary Richard Essam
Trustee

THUMBPRINT FOUNDATION
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Thumbprint Foundation ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 31 August 2024

Kolade Andrew Alli ACMA

The ARK Financial Management Consultancy Ltd

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

THUMBPRINT FOUNDATION
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	-	206,626	206,626	193,253
Total income		-	206,626	206,626	193,253
Expenditure on:					
Charitable activities	3	64,922	133,693	198,615	245,076
Total expenditure		64,922	133,693	198,615	245,076
Net (expenditure)/income		(64,922)	72,933	8,011	(51,823)
Transfers between funds	9	-	-	-	43,137
Net movement in funds		(64,922)	72,933	8,011	(8,686)
Reconciliation of funds:					
Total funds brought forward		96,734	1,348,552	1,445,286	1,453,972
Net movement in funds		(64,922)	72,933	8,011	(8,686)
Total funds carried forward		31,812	1,421,485	1,453,297	1,445,286

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.

THUMBPRINT FOUNDATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 08519901

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	6	1,878,930	1,878,930
		<u>1,878,930</u>	<u>1,878,930</u>
Current assets			
Cash at bank and in hand		7,775	3,456
		<u>7,775</u>	<u>3,456</u>
Creditors: amounts falling due within one year	7	(1,320)	(1,100)
		<u>6,455</u>	<u>2,356</u>
Net current assets			
		<u>6,455</u>	<u>2,356</u>
Total assets less current liabilities		<u>1,885,385</u>	<u>1,881,286</u>
Creditors: amounts falling due after more than one year	8	(432,088)	(436,000)
		<u>1,453,297</u>	<u>1,445,286</u>
Net assets excluding pension asset			
		<u>1,453,297</u>	<u>1,445,286</u>
Total net assets		<u><u>1,453,297</u></u>	<u><u>1,445,286</u></u>
Charity funds			
Restricted funds	9	31,812	96,734
Unrestricted funds	9	1,421,485	1,348,552
		<u>1,453,297</u>	<u>1,445,286</u>
Total funds		<u><u>1,453,297</u></u>	<u><u>1,445,286</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.


The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

THUMBPRINT FOUNDATION
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REGISTERED NUMBER: 08519901

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The financial statements were approved and authorised for issue by the Trustees on 31 August 2024 and signed on their behalf by:


.....
Gary Richard Essam
Trustee

Gary Richard Essam

The notes on pages 8 to 15 form part of these financial statements.

THUMBPRINT FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Thumbprint Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1k or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Income from donations and legacies

	Restricted funds £	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations	0	162,390	162,390	148,920
Gift Aid tax reclaimed	0	44,236	44,236	37,391
Other Income	0	0	0	1,276
Restricted Income	0	0	0	5,666
	<u>0</u>	<u>206,626</u>	<u>206,626</u>	<u>193,253</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Expenditure on charitable activities

	Restricted	Unrestricted	Total	Total
	funds	funds	2024	2023
	£	£	£	£
Administration	0	5,018	5,018	1,130
Bank charges	0	177	177	421
Birthday card ministry	0	120	120	120
Building repairs and Maintenance	19,505	0	19,505	32,752
Cleaning	0	0	0	2,385
Giving and other ministry costs	0	53,221	53,221	50,233
Health and Safety	0	0	0	1,128
Honorarium	0	28,050	28,050	66,000
Independent examiner's fee	0	1,540	1,540	1,100
Insurance	0	9,271	9,271	12,202
Legal and professional fees	0	627	627	858
Loan interest	45,417	0	45,417	25,904
Music Equipment	0	0	0	1,133
Music licence fee	0	371	371	341
Premises costs	0	54	54	200
Restricted Giving	0	0	0	1,530
Telephone and fax	0	3,367	3,367	2,290
Travel & subsistence	0	10,402	10,402	26,134
Utilities	0	21,475	21,475	19,215
	64,922	133,693	198,615	245,076

THUMBPRINT FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Independent examiner's remuneration

	2024	<i>2023</i>
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,320	<i>1,320</i>

5. Trustees' remuneration and expenses

Mrs Grace Machel Joseph received remuneration of £14,025 (2023: £33,000) during the year, in relation to the ministry work carried out on behalf of Thumbprint Foundation

Reverend Jerome Devakumar Joseph received remuneration of £14,025 (2023: £33,000) during the year, in relation to the ministry work carried out on behalf of Thumbprint Foundation

6. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 April 2023	1,878,930
At 31 March 2024	1,878,930
Net book value	
At 31 March 2024	1,878,930
<i>At 31 March 2023</i>	<i>1,878,930</i>

7. Creditors: Amounts falling due within one year

	2024	<i>2023</i>
	£	£
Accruals and deferred income	1,320	<i>1,100</i>

THUMBPRINT FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Bank loans	432,088	436,000

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	1,348,552	206,626	(133,693)	1,421,485
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Fund	96,734	-	(64,922)	31,812
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	1,445,286	206,626	(198,615)	1,453,297
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THUMBPRINT FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds					
General Funds	<u>1,302,718</u>	<u>187,587</u>	<u>(184,890)</u>	<u>43,137</u>	<u>1,348,552</u>
Restricted funds					
Restricted Fund	<u>151,254</u>	<u>5,666</u>	<u>(60,186)</u>	<u>-</u>	<u>96,734</u>
Total of funds	<u><u>1,453,972</u></u>	<u><u>193,253</u></u>	<u><u>(245,076)</u></u>	<u><u>43,137</u></u>	<u><u>1,445,286</u></u>