

Company registration number: 08519901

Charity registration number: 1152422

Thumbprint Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

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Reference and Administrative Details

Trustees

Gary Richard Essam
Reverend Jerome Devakumar Joseph
Mrs Grace Machelie Joseph
Dr Marie Anne Essam

Principal Office

131 Lewes Road
Brighton
BN2 3LG

The charity is incorporated in England.

Company Registration Number

08519901

Charity Registration Number

1152422

Independent Examiner

Kolade Andrew Alli ACMA
KARE Financial Management Consultants Ltd
10
Gatcombe Gardens
West End
Hampshire
SO18 3NA

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives and activities

The aims and objectives of the Thumbprint Foundation are set out in the charity's trust deed and are summarised as follows:

- To advance the Christian faith,
- To further Christian education and,
- To relieve persons who are in conditions of need, financial hardship or sickness

Thumbprint Foundation fulfils its objectives through three primary initiatives:

1. The Well Church; a Church comprised of regular members and open to the public
2. Training and education; Christian and non-Christian training provided in Brighton and Hove, the UK and the World
3. Partnering with, and providing services to, other charities with aligned objectives including but not limited to Fresh Start Community Association (a community organisation, founded by the founders of Thumbprint Foundation, focussed on improving social cohesion in the local area and also open to the public)

These objectives, and our resulting activities to achieve them, have been for the benefit of both the attendees of the respective groups and the wider public.

Trustees' Report

Activities and achievements

The last year has been a year of God demonstrating His faithfulness to us. As covid restrictions became the new norm we, as a church body, have continued to learn and grow in our Christian faith and Christian walk in this unprecedented time. Highlights of our activities and achievements include:

Covid response support: As a church family we went through the pandemic with some members placed on furlough (e.g. those in the hospitality industry), other members having their employment contracts ended and all members experiencing the overall broader effects of the pandemic becoming through one (or more) of physical, emotional, mental and/or financial stress.

As a trust we have supported families and individuals on a regular basis with financial, material and emotional support. When individuals and families were in isolation due to having contracted the covid 19 virus we ensured additional food and medical supplies were delivered to them during their time in the isolation period.

Financial giving: In addition to funding covid related support described above (e.g. food, medical supplies etc), we also ensured any funds received via our "alms giving" was allocated appropriately to the individuals and families in need. Furthermore, we have continued to support overseas ministries and ministers in Myanmar, Sri Lanka, Poland and America.

Church meetings and growth: We have continued our congregational meetings on zoom and our regular prayer phone line has continued through each day. We have seen our congregation increase and as part of church life, have had baptisms, weddings and funerals.

Training and development: The provision of external training has continued via zoom which enabled a number of overseas attendees to join. For example, trainings have been provided for United Nations (UN) staff on two occasions which saw delegates from Sweden, Switzerland Canada, Singapore, Somalia, Sudan, Dubai, America, Germany, Italy, and the UK join via Zoom.

Trustees' Report

Updated Policies and Procedures: As trustees we have reviewed and updated our training for Child protection and health and safety (including covid 19 management) policies and procedures.

Further community engagement with other groups: We have continued to partner with Fresh Start Community Association and have seen the community engagement increase. Involvement with the Air Training cadets has continued albeit subject to restrictions due to the pandemic.

Property and accommodation: Thumbprint Foundation secured accommodation for the ministers in Hastings and also secured the transfer of ownership of 131 Lewes Road from Connaught Christian Ministries (with Thumbprint Foundation as custodians) to Thumbprint Foundation as owners of the premises.

Plans for future periods: We wish to continue to build on the achievements of this year and expand our community engagement and outreach. The refurbishment and redevelopment of 131 Lewes building will be a key factor in expanding and improving our ability to provide services and engagement the community. We have made some initial progress in the refurbishment and redevelopment planning for 131 Lewes Road and have engaged a team of architects and planners. However due to covid there has been a number of delays.

Statement of Trustees' Responsibilities

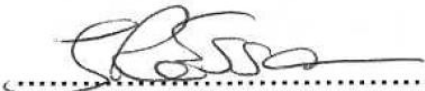
The trustees (who are also the directors of Thumbprint Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 20 December 2021 and signed on its behalf by:



.....
Gary Richard Essam
Trustee

Independent Examiner's Report to the trustees of Thumbprint Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Thumbprint Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Thumbprint Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Thumbprint Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd
10
Gatcombe Gardens
West End
Hampshire
SO18 3NA

20 December 2021

**Statement of Financial Activities for the Year Ended 31 March
2021**
**(Including Income and Expenditure Account and Statement of
Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Charitable activities	3	189,908	39,108	229,016	679,502
Total income		189,908	39,108	229,016	679,502
Expenditure on:					
Charitable activities	4	(115,159)	(34,681)	(149,840)	(209,482)
Total expenditure		(115,159)	(34,681)	(149,840)	(209,482)
Net income		74,749	4,427	79,176	470,020
Net movement in funds		74,749	4,427	79,176	470,020
Reconciliation of funds					
Total funds brought forward		1,116,599	210,848	1,327,447	857,427
Total funds carried forward	12	1,191,348	215,275	1,406,623	1,327,447

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

(Registration number: 08519901)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	7	1,878,930	850,000
Current assets			
Debtors	8	-	85,000
Cash at bank and in hand	9	63,155	392,997
		63,155	477,997
Creditors: Amounts falling due within one year	10	(650)	(550)
Net current assets		62,505	477,447
Total assets less current liabilities		1,941,435	1,327,447
Creditors: Amounts falling due after more than one year	11	(534,812)	-
Net assets		1,406,623	1,327,447
Funds of the charity:			
Restricted income funds			
Restricted funds		215,275	210,848
Unrestricted income funds			
Unrestricted funds		1,191,348	1,116,599
Total funds	12	1,406,623	1,327,447

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

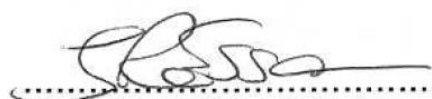
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

(Registration number: 08519901)
Balance Sheet as at 31 March 2021

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 20 December 2021 and signed on their behalf by:



.....
Gary Richard Essam
Trustee

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £0 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
131 Lewes Road
Brighton
BN2 3LG

These financial statements were authorised for issue by the trustees on 20 December 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Thumbprint Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Notes to the Financial Statements for the Year Ended 31 March 2021

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Notes to the Financial Statements for the Year Ended 31 March 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from charitable activities

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2021	2020
	£	£	£	£
Donations	165,925	-	165,925	67,440
Other Income	1,071	-	1,071	1,549
Gift Aid tax reclaimed	22,912	-	22,912	21,599
Restricted Giving	-	39,108	39,108	198,914
Designated income for new building	-	-	-	390,000
	189,908	39,108	229,016	679,502

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Expenditure on charitable activities

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2021	2020
		£	£	£
Giving and other ministry costs	30,960	-	30,960	58,531
Cost of flights to mission trips including hotel stay and subsistence	-	-	-	15,411
Travel & subsistence	-	-	-	773
Building repairs and Maintenance	-	11,589	11,589	24,396
Mobile Phone	2,733	-	2,733	3,007
Utilities	6,325	-	6,325	8,734
Bank charges	275	-	275	48
Music licence fee	323	-	323	274
Administration	90	-	90	990
Window Cleaning	-	-	-	140
IT equipment and computer consumables	1,674	-	1,674	1,956
Insurance	8,294	-	8,294	3,548
Honorarium	42,500	-	42,500	71,000
DBS Checks	129	-	129	12
Birthday card ministry	120	-	120	120
Other ministry costs	6,000	-	6,000	-
Food & Hospitality	6,374	-	6,374	-
Telephone and fax	550	-	550	-
Storage	3,170	-	3,170	-
Sundry expenses	-	-	-	302
Cleaning	479	-	479	-
Sound equipment	1,532	-	1,532	291
Conference booking	-	-	-	284
Accountancy fees	240	-	240	-
Independent examiner's fee	650	-	650	550
Legal and professional fees	2,741	5,550	8,291	19,115
Loan interest	-	17,542	17,542	-
	<u>115,159</u>	<u>34,681</u>	<u>149,840</u>	<u>209,482</u>

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs Grace Machel Joseph

Mrs Grace Machel Joseph received remuneration of £15,000 (2020: £15,000) during the year, in relation to the ministry work carried out on behalf of Thumbprint Foundation.

Reverend Jerome Devakumar Joseph

Reverend Jerome Devakumar Joseph received remuneration of £15,000 (2020: £15,000) during the year, in relation to the ministry work carried out on behalf of Thumbprint Foundation

No trustees have received any other benefits from the charity during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 April 2020	850,000	850,000
Additions	<u>1,028,930</u>	<u>1,028,930</u>
At 31 March 2021	1,878,930	1,878,930
Depreciation		
At 31 March 2021	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2021	<u>1,878,930</u>	<u>1,878,930</u>
At 31 March 2020	<u>850,000</u>	<u>850,000</u>

8 Debtors

	2021 £	2020 £
Prepayments	<u>-</u>	<u>85,000</u>

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	<u>63,155</u>	<u>392,997</u>

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	<u>650</u>	<u>550</u>

11 Creditors: amounts falling due after one year

	2021
	£
Bank loans	482,105
Other loans	<u>52,707</u>
	<u>534,812</u>

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	1,116,599	189,908	(115,159)	1,191,348
Restricted funds	210,848	39,108	(34,681)	215,275
Total funds	1,327,447	229,016	(149,840)	1,406,623
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	830,082	480,588	(194,071)	1,116,599
Restricted funds	27,345	198,914	(15,411)	210,848
Total funds	857,427	679,502	(209,482)	1,327,447

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	850,000	1,028,930	1,878,930
Current assets	63,155	-	63,155
Current liabilities	(650)	-	(650)
Creditors over 1 year	-	(534,812)	(534,812)
Total net assets	912,505	494,118	1,406,623

Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	850,000	-	850,000
Current assets	267,149	210,848	477,997
Current liabilities	(550)	-	(550)
Total net assets	<u>1,116,599</u>	<u>210,848</u>	<u>1,327,447</u>