

CHARITY REGISTRATION NUMBER: 1152421

St Catherine's Independant Nursery

Unaudited Financial Statements

For the year ended

31 August 2024

ELB ACCOUNTANTS LIMITED

Chartered Certified Accountants

11 Elsdon Drive

Manchester

M46 9GX

St Catherine's Independant Nursery

Financial Statements

Year ended 31 August 2024

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St Catherine's Independant Nursery

Trustees' Annual Report

Year ended 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name St Catherine's Independant Nursery

Charity registration number 1152421

Principal office Moss Lane
Leyland
Lancashire
PR25 4SJ

The trustees

Mrs L Maddock
Mrs B Pearson
Mrs T Austin
Mrs J Ikin
Mrs H Brockliss

Independent examiner ELB Accountants Limited
11 Elsdon Drive
Manchester
M46 9GX

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and apportionment of new trustees

There shall be at least two trustees and any new trustees are to be appointed by a resolution of the trustees at a special meeting. In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objectives or the management of the Charity.

St Catherine's Independant Nursery

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

Objectives and activities

Objectives and aims

To provide high quality care and facilities for educational development and recreation to children under statutory school age.

To enhance and develop the children in our care by encouraging parents to understand and provide for the educational and development needs of their children.

To provide affordable care and education for the children in our community.

Ensuring the use of up to date early years best practice to enhance the children's development and experience.

Enabling that the local community have access to superb wrap around childcare facilities.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The main activities undertaken to further the charity's purposes for the public benefit are outlined below.

Achievements and performance

Charitable activities

Provision of exceptional, sustainable and affordable childcare for the community.

Close liaison with school for children moving towards statutory education.

Maintenance of current outstanding Ofsted status.

Continual updating of resources used by children.

Financial review

Financial position

The accounts show net expenses of £11,315 (2023: net income of £18,518). This result was anticipated due to increased wages costs.

Reserves policy

To maintain a healthy reserve balance to aid towards the future sustainability of the nursery, particularly in those years where child numbers may be low.

St Catherine's Independant Nursery

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

The trustees' annual report was approved on 23 June 2025 and signed on behalf of the board of trustees by:

L Maddock

Mrs L Maddock
Trustee

St Catherine's Independant Nursery

Independent Examiner's Report to the Trustees of St Catherine's Independant Nursery

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of St Catherine's Independant Nursery ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

FLB Accountants Limited
Independent Examiner

11 Elsdon Drive
Manchester
M46 9GX

23 June 2025

St Catherine's Independant Nursery

Statement of Financial Activities

Year ended 31 August 2024

		2024		2023
		Unrestricted		
	Note	funds	Total funds	Total funds
		£	£	£
Income and endowments				
Charitable activities	4	232,443	232,443	234,868
Investment income	5	345	345	305
Total income		<u>232,788</u>	<u>232,788</u>	<u>235,173</u>
Expenditure				
Expenditure on charitable activities	6,7	244,103	244,103	216,655
Total expenditure		<u>244,103</u>	<u>244,103</u>	<u>216,655</u>
Net (expenditure)/income and net movement in funds		<u>(11,315)</u>	<u>(11,315)</u>	<u>18,518</u>
Reconciliation of funds				
Total funds brought forward		98,569	98,569	80,051
Total funds carried forward		<u>87,254</u>	<u>87,254</u>	<u>98,569</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

St Catherine's Independant Nursery

Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	48,382	26,935
Current assets			
Debtors	14	3,379	3,313
Cash at bank and in hand		52,675	81,986
		<u>56,054</u>	<u>85,299</u>
Creditors: Amounts falling due within one year	15	<u>17,182</u>	<u>13,665</u>
Net current assets		<u>38,872</u>	<u>71,634</u>
Total assets less current liabilities		<u>87,254</u>	<u>98,569</u>
Net assets		<u>87,254</u>	<u>98,569</u>
Funds of the charity			
Unrestricted funds		<u>87,254</u>	<u>98,569</u>
Total charity funds	17	<u>87,254</u>	<u>98,569</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 June 2025, and are signed on behalf of the board by:

L Maddock.

Mrs L Maddock
Trustee

The notes on pages 7 to 12 form part of these financial statements.

St Catherine's Independant Nursery

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Moss Lane, Leyland, Lancashire, PR25 4SJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

St Catherine's Independant Nursery

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Improvements to property	-	10% & 20% straight line
Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

St Catherine's Independant Nursery

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Nursery	<u>232,443</u>	<u>232,443</u>	<u>234,868</u>	<u>234,868</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>345</u>	<u>345</u>	<u>305</u>	<u>305</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Nursery	219,912	219,912	197,203	197,203
Support costs	<u>24,191</u>	<u>24,191</u>	<u>19,452</u>	<u>19,452</u>
	<u>244,103</u>	<u>244,103</u>	<u>216,655</u>	<u>216,655</u>

St Catherine's Independant Nursery

Notes to the Financial Statements (continued)

Year ended 31 August 2024

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Nursery	219,912	12,327	232,239	206,332
Governance costs	–	11,864	11,864	10,323
	<u>219,912</u>	<u>24,191</u>	<u>244,103</u>	<u>216,655</u>

8. Analysis of support costs

	Analysis of support costs	Total 2024	Total 2023
	£	£	£
Communications and IT	6,398	6,398	4,472
General office	10,226	10,226	8,013
Governance costs	7,351	7,351	6,967
	<u>23,975</u>	<u>23,975</u>	<u>19,452</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>7,630</u>	<u>6,295</u>

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,050</u>	<u>1,050</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	163,674	151,537
Social security costs	7,190	5,000
Employer contributions to pension plans	3,392	2,881
	<u>174,256</u>	<u>159,418</u>

The average head count of employees during the year was 10 (2023: 10).

St Catherine's Independant Nursery

Notes to the Financial Statements (continued)

Year ended 31 August 2024

11. Staff costs (continued)

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Improvement s to property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 September 2023	49,274	30,981	14,361	94,616
Additions	29,077	—	—	29,077
At 31 August 2024	78,351	30,981	14,361	123,693
Depreciation				
At 1 September 2023	33,043	21,727	12,911	67,681
Charge for the year	5,325	1,388	917	7,630
At 31 August 2024	38,368	23,115	13,828	75,311
Carrying amount				
At 31 August 2024	39,983	7,866	533	48,382
At 31 August 2023	16,231	9,254	1,450	26,935

14. Debtors

	2024 £	2023 £
Trade debtors	640	579
Prepayments and accrued income	2,739	2,734
	3,379	3,313

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	777	269
Accruals and deferred income	13,747	11,952
Social security and other taxes	2,658	1,444
	17,182	13,665

St Catherine's Independant Nursery

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,392 (2023: £2,881).

17. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 20 24 £
General funds	<u>98,569</u>	<u>232,788</u>	<u>(244,103)</u>	<u>87,254</u>

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 20 23 £
General funds	<u>80,051</u>	<u>235,173</u>	<u>(216,655)</u>	<u>98,569</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	48,382	48,382
Current assets	56,054	56,054
Creditors less than 1 year	<u>(17,182)</u>	<u>(17,182)</u>
Net assets	<u>87,254</u>	<u>87,254</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	26,935	26,935
Current assets	85,299	85,299
Creditors less than 1 year	<u>(13,665)</u>	<u>(13,665)</u>
Net assets	<u>98,569</u>	<u>98,569</u>

19. Related parties

During the year the charity paid bookkeeping and accountancy fees of £3,622 (2023:£3,293) to Master of Coin Ltd, a company in which Mrs L J Maddock (trustee) is a director.

St Catherine's Independant Nursery

Management Information

Year ended 31 August 2024

The following pages do not form part of the financial statements.

St Catherine's Independant Nursery

Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Income and endowments		
Charitable activities		
Nursery	232,443	234,868
Investment income		
Bank interest receivable	345	305
Total income	232,788	235,173
Expenditure		
Expenditure on charitable activities		
Purchases	5,772	4,582
Wages and salaries	163,674	151,537
Employer's NIC	7,190	5,000
Pension costs	3,392	2,881
Rent	12,331	12,331
Light and heat	6,094	2,343
Repairs and maintenance	3,655	188
Insurance	1,205	1,073
Motor vehicle expenses	329	—
Vehicle leasing/hire	2,063	304
Legal and professional fees	7,139	6,300
Telephone	1,885	1,116
Other office costs	8,245	8,566
Depreciation	7,630	6,295
Resources and subscriptions	13,262	14,139
Bank charges	237	—
	244,103	216,655
Total expenditure	244,103	216,655
Net (expenditure)/income	(11,315)	18,518

St Catherine's Independant Nursery

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Expenditure on charitable activities		
Nursery		
<i>Activities undertaken directly</i>		
Direct costs	5,772	4,582
Wages	163,674	151,537
Employer's NIC	7,190	5,000
Pension costs	3,392	2,881
Rent	12,331	12,331
Light & heat	6,094	2,343
Repairs & maintenance	3,655	188
Insurance	1,205	1,073
Legal and professional fees	25	146
Sundries	3,312	4,678
Resources	13,262	12,444
	<u>219,912</u>	<u>197,203</u>
<i>Support costs</i>		
Motor vehicle expenses	329	—
Advertising and marketing	2,063	304
Telephone	1,885	1,116
Postage and stationery	420	532
Depreciation	7,630	6,295
Training courses	—	882
	<u>12,327</u>	<u>9,129</u>
Governance costs		
Accountancy fees	3,622	3,293
Independant examination	1,050	1,050
Citation	2,442	1,811
Computer costs	4,513	3,356
Subscriptions	—	813
Bank charges	237	—
	<u>11,864</u>	<u>10,323</u>
Expenditure on charitable activities	<u>244,103</u>	<u>216,655</u>