

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022
FOR
ST CATHERINE'S INDEPENDENT NURSERY**

RfM Preston Ltd
Chartered Accountants
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

ST CATHERINE'S INDEPENDENT NURSERY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

ST CATHERINE'S INDEPENDENT NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide high quality care and facilities for educational development and recreation to children under statutory school age.

To enhance and develop the children in our care by encouraging parents to understand and provide for the educational and development needs of their children.

To provide affordable care and education for the children in our community.

Ensuring the use of up to date early years best practice to enhance the children's development and experience.

Enabling that the local community have access to superb wrap around childcare facilities.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The main activities undertaken to further the charity's purposes for the public benefit are outlined below.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Provision of exceptional, sustainable and affordable childcare for the community.

Close liaison with school for children moving towards statutory education.

Maintenance of current outstanding Ofsted status.

Continual updating of resources used by children.

FINANCIAL REVIEW

Financial position

The accounts show net income of £828 (2021 net expenditure of £5,849). This result was anticipated due to an increase in nursery fees received and a reduction in resources expended.

Reserves policy

To maintain a healthy reserve balance to aid towards the future sustainability of the nursery, particularly in those years where child numbers may be low.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

ST CATHERINE'S INDEPENDENT NURSERY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

There shall be at least two trustees and any new trustees are to be appointed by a resolution of the trustees at a special meeting. In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objects or the management of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152421

Principal address

Moss Lane
Leyland
Lancashire
PR25 4SJ

Trustees

Mrs L Maddock
Mrs J Chester
Mrs B Pearson
Mrs T Austin

Independent Examiner

RfM Preston Ltd
Chartered Accountants
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

Approved by order of the board of trustees on 21/6/2023 and signed on its behalf by:

L Maddock
Mrs L Maddock - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST CATHERINE'S INDEPENDENT NURSERY

Independent examiner's report to the trustees of St Catherine's Independent Nursery

I report to the charity trustees on my examination of the accounts of St Catherine's Independent Nursery (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gillian Telford

RfM Preston Ltd
Chartered Accountants
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

Date: 21/06/2023

ST CATHERINE'S INDEPENDENT NURSERY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Nursery		218,989	207,241
Investment income	2	<u>15</u>	<u>1</u>
Total		<u>219,004</u>	<u>207,242</u>
 EXPENDITURE ON			
Raising funds		2,374	1,230
Charitable activities			
Nursery		<u>215,802</u>	<u>211,861</u>
Total		<u>218,176</u>	<u>213,091</u>
 NET INCOME/(EXPENDITURE)		828	(5,849)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>79,223</u>	<u>85,072</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>80,051</u></u>	<u><u>79,223</u></u>

The notes form part of these financial statements

ST CATHERINE'S INDEPENDENT NURSERY

BALANCE SHEET 31 AUGUST 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	31,697	36,562
CURRENT ASSETS			
Debtors	7	1,110	377
Cash at bank and in hand		55,852	48,295
		<u>56,962</u>	<u>48,672</u>
CREDITORS			
Amounts falling due within one year	8	(8,608)	(6,011)
NET CURRENT ASSETS		<u>48,354</u>	<u>42,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		80,051	79,223
NET ASSETS		<u>80,051</u>	<u>79,223</u>
FUNDS	9		
Unrestricted funds		80,051	79,223
TOTAL FUNDS		<u>80,051</u>	<u>79,223</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21/06/2023 and were signed on its behalf by:

L Maddock
L Maddock - Trustee

ST CATHERINE'S INDEPENDENT NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented.

FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Debtors receivable within one year are recorded at transaction price.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost and 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

ST CATHERINE'S INDEPENDENT NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>15</u>	<u>1</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	1	1
Child care	<u>8</u>	<u>8</u>
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

ST CATHERINE'S INDEPENDENT NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Nursery	207,241
Investment income	<u>1</u>
Total	<u>207,242</u>
EXPENDITURE ON	
Raising funds	1,230
Charitable activities	
Nursery	<u>211,861</u>
Total	<u>213,091</u>
NET INCOME/(EXPENDITURE)	(5,849)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>85,072</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>79,223</u></u>

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 September 2021	49,274	30,981	11,616	91,871
Additions	<u>-</u>	<u>-</u>	<u>1,212</u>	<u>1,212</u>
At 31 August 2022	<u>49,274</u>	<u>30,981</u>	<u>12,828</u>	<u>93,083</u>
DEPRECIATION				
At 1 September 2021	26,271	18,173	10,865	55,309
Charge for year	<u>3,386</u>	<u>1,921</u>	<u>770</u>	<u>6,077</u>
At 31 August 2022	<u>29,657</u>	<u>20,094</u>	<u>11,635</u>	<u>61,386</u>
NET BOOK VALUE				
At 31 August 2022	<u>19,617</u>	<u>10,887</u>	<u>1,193</u>	<u>31,697</u>
At 31 August 2021	<u>23,003</u>	<u>12,808</u>	<u>751</u>	<u>36,562</u>

ST CATHERINE'S INDEPENDENT NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	414	-
Prepayments and accrued income	<u>696</u>	<u>377</u>
	<u>1,110</u>	<u>377</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,663	-
Other creditors	<u>5,945</u>	<u>6,011</u>
	<u>8,608</u>	<u>6,011</u>

9. MOVEMENT IN FUNDS

	At 1/9/21	Net movement	At
	£	in funds	31/8/22
		£	£
Unrestricted funds			
General fund	79,223	828	80,051
	<u>79,223</u>	<u>828</u>	<u>80,051</u>
TOTAL FUNDS			
	<u>79,223</u>	<u>828</u>	<u>80,051</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	219,004	(218,176)	828
	<u>219,004</u>	<u>(218,176)</u>	<u>828</u>
TOTAL FUNDS			
	<u>219,004</u>	<u>(218,176)</u>	<u>828</u>

Comparatives for movement in funds

	At 1/9/20	Net movement	At
	£	in funds	31/8/21
		£	£
Unrestricted funds			
General fund	85,072	(5,849)	79,223
	<u>85,072</u>	<u>(5,849)</u>	<u>79,223</u>
TOTAL FUNDS			
	<u>85,072</u>	<u>(5,849)</u>	<u>79,223</u>

ST CATHERINE'S INDEPENDENT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,242	(213,091)	(5,849)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>207,242</u>	<u>(213,091)</u>	<u>(5,849)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	85,072	(5,021)	80,051
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>85,072</u>	<u>(5,021)</u>	<u>80,051</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	426,246	(431,267)	(5,021)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>426,246</u>	<u>(431,267)</u>	<u>(5,021)</u>

10. RELATED PARTY DISCLOSURES

During the year, the charity paid bookkeeping and accountancy fees of £3,293 (2021 £3,293) to Master of Coin Ltd, a company in which Mrs L J Maddock (trustee) is a director.

ST CATHERINE'S INDEPENDENT NURSERY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	15	1
Charitable activities		
Fees	218,989	207,241
Total incoming resources	219,004	207,242
EXPENDITURE		
Raising donations and legacies		
Direct costs (reimbursed by parents)	2,374	1,230
Charitable activities		
Wages	160,479	152,509
Social security	5,990	5,820
Pensions	2,833	2,780
Rent heat light & insurance	13,188	12,413
Sundries	4,110	3,873
Repairs and maintenance	182	5,691
Resources	8,308	10,006
	195,090	193,092
Support costs		
Management		
Telephone	1,200	1,057
Postage and stationery	984	761
Advertising and marketing	594	-
Training courses	876	1,103
Improvements to property	3,386	3,387
Plant and machinery	1,921	2,260
Fixtures and fittings	770	390
	9,731	8,958
Governance costs		
Accountancy	3,293	3,293
Independent examination	954	930
Citation	3,072	2,442
Computer costs	2,642	1,945
Subscriptions	1,020	1,201
	10,981	9,811
Total resources expended	218,176	213,091
Net income/(expenditure)	828	(5,849)

This page does not form part of the statutory financial statements