

**REGISTERED CHARITY NUMBER: 1152421**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020  
FOR  
ST CATHERINE'S INDEPENDENT NURSERY**

RfM Preston Ltd  
Chartered Accountants  
120-124 Towngate  
Leyland  
Lancashire  
PR25 2LQ

# ST CATHERINE'S INDEPENDENT NURSERY

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

	Page
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 10
<b>Detailed Statement of Financial Activities</b>	11

## **ST CATHERINE'S INDEPENDENT NURSERY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To provide high quality care and facilities for educational development and recreation to children under statutory school age.

To enhance and develop the children in our care by encouraging parents to understand and provide for the educational and development needs of their children.

To provide affordable care and education for the children in our community.

Ensuring the use of up to date early years best practice to enhance the children's development and experience.

Enabling that the local community have access to superb wrap around childcare facilities.

##### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The main activities undertaken to further the charity's purposes for the public benefit are outlined below.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Provision of exceptional, sustainable and affordable childcare for the community.

Close liaison with school for children moving towards statutory education.

Maintenance of current outstanding Ofsted status.

Continual updating of resources used by children.

#### **FINANCIAL REVIEW**

##### **Financial position**

The accounts show net income of £5,394 (2019 £9,590). This result was anticipated due to the continuing satisfactory child numbers throughout the 2019/20 academic year. The results for the academic year of 2020/21 are anticipated to be similar to those achieved in the 2019/20 academic year.

##### **Reserves policy**

To maintain a healthy reserve balance to aid towards the future sustainability of the nursery, particularly in those years where child numbers may be low.

## **ST CATHERINE'S INDEPENDENT NURSERY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

There shall be at least two trustees and any new trustees are to be appointed by a resolution of the trustees at a special meeting. In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objects or the management of the Charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1152421

##### **Principal address**

Moss Lane  
Leyland  
Lancashire  
PR25 4SJ

##### **Trustees**

Mrs L Maddock  
Mrs J Chester  
Mrs B Pearson  
Mrs T Austin (appointed 12/12/2019)

##### **Independent Examiner**

RfM Preston Ltd  
Chartered Accountants  
120-124 Towngate  
Leyland  
Lancashire  
PR25 2LQ

Approved by order of the board of trustees on 27 May 2021 and signed on its behalf by:



Mrs L Maddock - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST CATHERINE'S INDEPENDENT NURSERY**

**Independent examiner's report to the trustees of St Catherine's Independent Nursery**

I report to the charity trustees on my examination of the accounts of St Catherine's Independent Nursery (the Trust) for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*G Telford*

Gillian Telford  
FMAAT  
RfM Preston Ltd  
Chartered Accountants  
120-124 Towngate  
Leyland  
Lancashire  
PR25 2LQ

27 May 2021

**ST CATHERINE'S INDEPENDENT NURSERY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2020**

	<b>Notes</b>	<b>2020 Unrestricted fund £</b>	<b>2019 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Nursery		213,353	213,605
Investment income	2	<u>54</u>	<u>66</u>
<b>Total</b>		213,407	213,671
 <b>EXPENDITURE ON</b>			
Raising funds		5,596	8,851
<b>Charitable activities</b>			
Nursery		202,417	195,230
<b>Total</b>		<u>208,013</u>	<u>204,081</u>
 <b>NET INCOME</b>		5,394	9,590
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		79,678	70,088
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>85,072</u></u>	<u><u>79,678</u></u>

The notes form part of these financial statements

# ST CATHERINE'S INDEPENDENT NURSERY

## BALANCE SHEET 31 AUGUST 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	41,478	29,582
<b>CURRENT ASSETS</b>			
Debtors	7	423	425
Cash at bank and in hand		<u>92,453</u>	<u>53,611</u>
		92,876	54,036
<b>CREDITORS</b>			
Amounts falling due within one year	8	(49,282)	(3,940)
<b>NET CURRENT ASSETS</b>		<u>43,594</u>	<u>50,096</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		85,072	79,678
<b>NET ASSETS</b>		<u>85,072</u>	<u>79,678</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>85,072</u>	<u>79,678</u>
<b>TOTAL FUNDS</b>		<u>85,072</u>	<u>79,678</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2021 and were signed on its behalf by:

*L Maddock*

L Maddock - Trustee

## ST CATHERINE'S INDEPENDENT NURSERY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented.

##### **FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Debtors receivable within one year are recorded at transaction price.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost and 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on cost

# ST CATHERINE'S INDEPENDENT NURSERY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020

### 1. ACCOUNTING POLICIES - continued

#### TAXATION

The charity is exempt from tax on its charitable activities.

#### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>54</u>	<u>66</u>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

#### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

### 4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	1	1
Child care	<u>8</u>	<u>7</u>
	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

# ST CATHERINE'S INDEPENDENT NURSERY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Charitable activities	
Nursery	213,605
Investment income	<u>66</u>
<b>Total</b>	<b>213,671</b>
<b>EXPENDITURE ON</b>	
Raising funds	8,851
Charitable activities	
Nursery	195,230
<b>Total</b>	<b>204,081</b>
<b>NET INCOME</b>	<b>9,590</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>70,088</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>79,678</u></b>

### 6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 September 2019	37,758	24,699	10,495	72,952
Additions	<u>11,516</u>	<u>6,282</u>	<u>-</u>	<u>17,798</u>
At 31 August 2020	<u>49,274</u>	<u>30,981</u>	<u>10,495</u>	<u>90,750</u>
<b>DEPRECIATION</b>				
At 1 September 2019	19,882	13,667	9,821	43,370
Charge for year	<u>3,002</u>	<u>2,246</u>	<u>654</u>	<u>5,902</u>
At 31 August 2020	<u>22,884</u>	<u>15,913</u>	<u>10,475</u>	<u>49,272</u>
<b>NET BOOK VALUE</b>				
At 31 August 2020	<u>26,390</u>	<u>15,068</u>	<u>20</u>	<u>41,478</u>
At 31 August 2019	<u>17,876</u>	<u>11,032</u>	<u>674</u>	<u>29,582</u>

# ST CATHERINE'S INDEPENDENT NURSERY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments and accrued income	<u>423</u>	<u>425</u>

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	660	375
Other creditors	<u>48,622</u>	<u>3,565</u>
	<u>49,282</u>	<u>3,940</u>

### 9. MOVEMENT IN FUNDS

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
<b>Unrestricted funds</b>			
General fund	79,678	5,394	85,072
	<u>79,678</u>	<u>5,394</u>	<u>85,072</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	213,407	(208,013)	5,394
	<u>213,407</u>	<u>(208,013)</u>	<u>5,394</u>
<b>TOTAL FUNDS</b>			

### Comparatives for movement in funds

	At 1/9/18 £	Net movement in funds £	At 31/8/19 £
<b>Unrestricted funds</b>			
General fund	70,088	9,590	79,678
	<u>70,088</u>	<u>9,590</u>	<u>79,678</u>
<b>TOTAL FUNDS</b>			

# ST CATHERINE'S INDEPENDENT NURSERY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020

### 9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	213,671	(204,081)	9,590
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>213,671</u>	<u>(204,081)</u>	<u>9,590</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/18 £	Net movement in funds £	At 31/8/20 £
<b>Unrestricted funds</b>			
General fund	70,088	14,984	85,072
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>70,088</u>	<u>14,984</u>	<u>85,072</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	427,078	(412,094)	14,984
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>427,078</u>	<u>(412,094)</u>	<u>14,984</u>

### 10. RELATED PARTY DISCLOSURES

During the year, the charity paid bookkeeping and accountancy fees of £3,293 (2019 £3,293) to Master of Coin Ltd, a company in which Mrs L J Maddock (trustee) is a director.

**ST CATHERINE'S INDEPENDENT NURSERY**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	54	66
<b>Charitable activities</b>		
Fees	<u>213,353</u>	<u>213,605</u>
<b>Total incoming resources</b>	213,407	213,671
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Direct costs (reimbursed by parents)	5,596	8,851
<b>Charitable activities</b>		
Wages	146,416	128,562
Social security	5,640	5,381
Pensions	2,525	1,716
Rent heat light & insurance	11,270	12,229
Sundries	2,611	3,722
Repairs and maintenance	5,253	1,840
Resources	<u>9,815</u>	<u>18,761</u>
	183,530	172,211
<b>Support costs</b>		
<b>Management</b>		
Telephone	1,064	1,014
Postage and stationery	870	867
Advertising and marketing	599	-
Training courses	1,702	1,636
Improvements to property	3,002	4,469
Plant and machinery	2,246	1,947
Fixtures and fittings	<u>654</u>	<u>655</u>
	10,137	10,588
<b>Governance costs</b>		
Accountancy	3,293	3,293
Independent examination	900	870
Citation	2,442	2,441
Computer costs	1,441	3,837
Subscriptions	<u>674</u>	<u>1,990</u>
	<u>8,750</u>	<u>12,431</u>
<b>Total resources expended</b>	<u>208,013</u>	<u>204,081</u>
<b>Net income</b>	<u><u>5,394</u></u>	<u><u>9,590</u></u>

This page does not form part of the statutory financial statements