

ST CATHERINE'S INDEPENDENT NURSERY

England & Wales · Charity number 1152421

Details

Status Registered

Legal form Trust

Registered 2013-06-13

Register [View on the Charity Commission register](#)

Contact

Address St. Catherines Nursery
Moss Lane
Leyland
PR25 4SJ

Phone 01772456304

Email info@stcatherinesnursery.co.uk

Website www.stcatherinesnursery.co.uk

Activities

Objects: THE TRUSTEES SHALL HOLD THE TRUST FUND AND ITS INCOME UPON TRUST TO APPLY THEM FOR THE FOLLOWING OBJECTS ('THE OBJECTS') IN LEYLAND IN THE COUNTY OF LANCASHIRE (HEREINAFTER REFERRED TO AS 'THE AREA OF BENEFIT')A) TO PROVIDE A HIGH QUALITY OF CARE AND FACILITIES FOR RECREATION AND EDUCATIONAL DEVELOPMENT TO THOSE CHILDREN UNDER STATUTORY SCHOOL AGEB) TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE EDUCATIONAL, DEVELOPMENTAL AND OTHER NEEDS OF THEIR CHILDREN.

Activities: Provision of affordable care and education for children under statutory school age within the community. Provision of premises, resources and staff training to ensure the most up to date of childcare provision. Enabling the community to access exceptional free childcare whilst also provision of the facility for parents requiring a more wrap around childcare service.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£232,788	£244,103	-	-
2023-08-31	£235,173	£216,655	-	-
2022-08-31	£219,004	£218,176	-	-
2021-08-31	£207,242	£213,091	-	-
2020-08-31	£213,407	£208,013	-	-

Trustees

Name	Role	Appointed
Joanne Ikin	Chair	2022-10-05
Helen Brockliss		2023-03-27
LISA JANET Maddock		2013-06-11
Mary Marriott		2024-05-20
Tracy Austin		2019-10-11

ST CATHERINE'S INDEPENDENT NURSERY

England & Wales - Charity number 1152421

Accounts

CHARITY REGISTRATION NUMBER: 1152421

St Catherine's Independant Nursery
Unaudited Financial Statements
For the year ended
31 August 2024

ELB ACCOUNTANTS LIMITED

Chartered Certified Accountants
11 Elsdon Drive
Manchester
M46 9GX

St Catherine's Independant Nursery

Financial Statements

Year ended 31 August 2024

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St Catherine's Independant Nursery

Trustees' Annual Report

Year ended 31 August 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name St Catherine's Independant Nursery

Charity registration number 1152421

Principal office Moss Lane
Leyland
Lancashire
PR25 4SJ

The trustees

Mrs L Maddock
Mrs B Pearson
Mrs T Austin
Mrs J Ikin
Mrs H Brockliss

Independent examiner ELB Accountants Limited
11 Elsdon Drive
Manchester
M46 9GX

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and apportionment of new trustees

There shall be at least two trustees and any new trustees are to be appointed by a resolution of the trustees at a special meeting. In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objectives or the management of the Charity.

St Catherine's Independant Nursery

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

Objectives and activities

Objectives and aims

To provide high quality care and facilities for educational development and recreation to children under statutory school age.

To enhance and develop the children in our care by encouraging parents to understand and provide for the educational and development needs of their children.

To provide affordable care and education for the children in our community.

Ensuring the use of up to date early years best practice to enhance the children's development and experience.

Enabling that the local community have access to superb wrap around childcare facilities.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The main activities undertaken to further the charity's purposes for the public benefit are outlined below.

Achievements and performance

Charitable activities

Provision of exceptional, sustainable and affordable childcare for the community.

Close liaison with school for children moving towards statutory education.

Maintenance of current outstanding Ofsted status.

Continual updating of resources used by children.

Financial review

Financial position

The accounts show net expenses of £11,315 (2023: net income of £18,518). This result was anticipated due to increased wages costs.

Reserves policy

To maintain a healthy reserve balance to aid towards the future sustainability of the nursery, particularly in those years where child numbers may be low.

St Catherine's Independant Nursery

Trustees' Annual Report *(continued)*

Year ended 31 August 2024

The trustees' annual report was approved on 23 June 2025 and signed on behalf of the board of trustees by:

L Maddock

Mrs L Maddock
Trustee

St Catherine's Independant Nursery

Independent Examiner's Report to the Trustees of St Catherine's Independant Nursery

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of St Catherine's Independant Nursery ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

FLB Accountants Limited
Independent Examiner

11 Elsdon Drive
Manchester
M46 9GX

23 June 2025

St Catherine's Independant Nursery

Statement of Financial Activities

Year ended 31 August 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Charitable activities	4	232,443	232,443	234,868
Investment income	5	345	345	305
Total income		<u>232,788</u>	<u>232,788</u>	<u>235,173</u>
Expenditure				
Expenditure on charitable activities	6,7	244,103	244,103	216,655
Total expenditure		<u>244,103</u>	<u>244,103</u>	<u>216,655</u>
Net (expenditure)/income and net movement in funds		<u>(11,315)</u>	<u>(11,315)</u>	<u>18,518</u>
Reconciliation of funds				
Total funds brought forward		98,569	98,569	80,051
Total funds carried forward		<u>87,254</u>	<u>87,254</u>	<u>98,569</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

St Catherine's Independant Nursery

Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	48,382	26,935
Current assets			
Debtors	14	3,379	3,313
Cash at bank and in hand		52,675	81,986
		<u>56,054</u>	<u>85,299</u>
Creditors: Amounts falling due within one year	15	<u>17,182</u>	<u>13,665</u>
Net current assets		<u>38,872</u>	<u>71,634</u>
Total assets less current liabilities		<u>87,254</u>	<u>98,569</u>
Net assets		<u>87,254</u>	<u>98,569</u>
Funds of the charity			
Unrestricted funds		<u>87,254</u>	<u>98,569</u>
Total charity funds	17	<u>87,254</u>	<u>98,569</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 June 2025, and are signed on behalf of the board by:

L Maddock.

Mrs L Maddock
Trustee

The notes on pages 7 to 12 form part of these financial statements.

St Catherine's Independant Nursery

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Moss Lane, Leyland, Lancashire, PR25 4SJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

St Catherine's Independant Nursery

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Improvements to property	-	10% & 20% straight line
Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

St Catherine's Independant Nursery

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Nursery	<u>232,443</u>	<u>232,443</u>	<u>234,868</u>	<u>234,868</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>345</u>	<u>345</u>	<u>305</u>	<u>305</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Nursery	219,912	219,912	197,203	197,203
Support costs	<u>24,191</u>	<u>24,191</u>	<u>19,452</u>	<u>19,452</u>
	<u>244,103</u>	<u>244,103</u>	<u>216,655</u>	<u>216,655</u>

St Catherine's Independant Nursery

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Nursery	219,912	12,327	232,239	206,332
Governance costs	–	11,864	11,864	10,323
	<u>219,912</u>	<u>24,191</u>	<u>244,103</u>	<u>216,655</u>

8. Analysis of support costs

	Analysis of support costs	Total 2024	Total 2023
	£	£	£
Communications and IT	6,398	6,398	4,472
General office	10,226	10,226	8,013
Governance costs	7,351	7,351	6,967
	<u>23,975</u>	<u>23,975</u>	<u>19,452</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>7,630</u>	<u>6,295</u>

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,050</u>	<u>1,050</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	163,674	151,537
Social security costs	7,190	5,000
Employer contributions to pension plans	3,392	2,881
	<u>174,256</u>	<u>159,418</u>

The average head count of employees during the year was 10 (2023: 10).

St Catherine's Independant Nursery

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

11. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Improvement s to property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 September 2023	49,274	30,981	14,361	94,616
Additions	29,077	–	–	29,077
At 31 August 2024	<u>78,351</u>	<u>30,981</u>	<u>14,361</u>	<u>123,693</u>
Depreciation				
At 1 September 2023	33,043	21,727	12,911	67,681
Charge for the year	5,325	1,388	917	7,630
At 31 August 2024	<u>38,368</u>	<u>23,115</u>	<u>13,828</u>	<u>75,311</u>
Carrying amount				
At 31 August 2024	<u>39,983</u>	<u>7,866</u>	<u>533</u>	<u>48,382</u>
At 31 August 2023	<u>16,231</u>	<u>9,254</u>	<u>1,450</u>	<u>26,935</u>

14. Debtors

	2024 £	2023 £
Trade debtors	640	579
Prepayments and accrued income	2,739	2,734
	<u>3,379</u>	<u>3,313</u>

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	777	269
Accruals and deferred income	13,747	11,952
Social security and other taxes	2,658	1,444
	<u>17,182</u>	<u>13,665</u>

St Catherine's Independant Nursery

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,392 (2023: £2,881).

17. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 20 24 £
General funds	<u>98,569</u>	<u>232,788</u>	<u>(244,103)</u>	<u>87,254</u>

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 20 23 £
General funds	<u>80,051</u>	<u>235,173</u>	<u>(216,655)</u>	<u>98,569</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	48,382	48,382
Current assets	56,054	56,054
Creditors less than 1 year	<u>(17,182)</u>	<u>(17,182)</u>
Net assets	<u>87,254</u>	<u>87,254</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	26,935	26,935
Current assets	85,299	85,299
Creditors less than 1 year	<u>(13,665)</u>	<u>(13,665)</u>
Net assets	<u>98,569</u>	<u>98,569</u>

19. Related parties

During the year the charity paid bookkeeping and accountancy fees of £3,622 (2023:£3,293) to Master of Coin Ltd, a company in which Mrs L J Maddock (trustee) is a director.

St Catherine's Independant Nursery

Management Information

Year ended 31 August 2024

The following pages do not form part of the financial statements.

St Catherine's Independant Nursery

Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Income and endowments		
Charitable activities		
Nursery	232,443	234,868
	<u>232,443</u>	<u>234,868</u>
Investment income		
Bank interest receivable	345	305
	<u>345</u>	<u>305</u>
Total income	<u>232,788</u>	<u>235,173</u>
Expenditure		
Expenditure on charitable activities		
Purchases	5,772	4,582
Wages and salaries	163,674	151,537
Employer's NIC	7,190	5,000
Pension costs	3,392	2,881
Rent	12,331	12,331
Light and heat	6,094	2,343
Repairs and maintenance	3,655	188
Insurance	1,205	1,073
Motor vehicle expenses	329	-
Vehicle leasing/hire	2,063	304
Legal and professional fees	7,139	6,300
Telephone	1,885	1,116
Other office costs	8,245	8,566
Depreciation	7,630	6,295
Resources and subscriptions	13,262	14,139
Bank charges	237	-
	<u>244,103</u>	<u>216,655</u>
Total expenditure	<u>244,103</u>	<u>216,655</u>
Net (expenditure)/income	<u>(11,315)</u>	<u>18,518</u>

St Catherine's Independant Nursery

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024	2023
	£	£
Expenditure on charitable activities		
Nursery		
<i>Activities undertaken directly</i>		
Direct costs	5,772	4,582
Wages	163,674	151,537
Employer's NIC	7,190	5,000
Pension costs	3,392	2,881
Rent	12,331	12,331
Light & heat	6,094	2,343
Repairs & maintenance	3,655	188
Insurance	1,205	1,073
Legal and professional fees	25	146
Sundries	3,312	4,678
Resources	13,262	12,444
	<u>219,912</u>	<u>197,203</u>
<i>Support costs</i>		
Motor vehicle expenses	329	–
Advertising and marketing	2,063	304
Telephone	1,885	1,116
Postage and stationery	420	532
Depreciation	7,630	6,295
Training courses	–	882
	<u>12,327</u>	<u>9,129</u>
Governance costs		
Accountancy fees	3,622	3,293
Independant examination	1,050	1,050
Citation	2,442	1,811
Computer costs	4,513	3,356
Subscriptions	–	813
Bank charges	237	–
	<u>11,864</u>	<u>10,323</u>
Expenditure on charitable activities	<u>244,103</u>	<u>216,655</u>

ST CATHERINE'S INDEPENDENT NURSERY

England & Wales - Charity number 1152421

Accounts

CHARITY REGISTRATION NUMBER: 1152421

St Catherine's Independant Nursery
Unaudited Financial Statements
For the year ended
31 August 2023

ELB ACCOUNTANTS LIMITED

Chartered Certified Accountants

11 Elsdon Drive

Manchester

M46 9GX

St Catherine's Independant Nursery

Financial Statements

Year ended 31 August 2023

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St Catherine's Independant Nursery

Trustees' Annual Report

Year ended 31 August 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name St Catherine's Independant Nursery

Charity registration number 1152421

Principal office Moss Lane
Leyland
Lancashire
PR25 4SJ

The trustees

Mrs L Maddock	
Mrs J Chester	(Resigned 16 March 2023)
Mrs B Pearson	
Mrs T Austin	
Mrs J Ikin	(Appointed 5 October 2022)
Mrs H Brockliss	(Appointed 27 March 2023)

Independent examiner ELB Accountants Limited
11 Elsdon Drive
Manchester
M46 9GX

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and apportionment of new trustees

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St Catherine's Independant Nursery

Trustees' Annual Report *(continued)*

Year ended 31 August 2023

Objectives and activities

Objectives and aims

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To enhance and develop the children in our care by encouraging parents to understand and provide for the educational and development needs of their children.

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Enabling that the local community have access to superb wrap around childcare facilities.

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We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

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Achievements and performance

Charitable activities

Provision of exceptional, sustainable and affordable childcare for the community.

Close liaison with school for children moving towards statutory education.

Maintenance of current outstanding Ofsted status.

Continual updating of resources used by children.

Financial review

Financial position

The accounts show net income of £18,518 (2022 net income of £828). This result was anticipated due to an increase in nursery fees and a reduction in resources expanded.

Reserves policy

To maintain a healthy reserve balance to aid towards the future sustainability of the nursery, particularly in those years where child numbers may be low.

St Catherine's Independant Nursery

Trustees' Annual Report *(continued)*

Year ended 31 August 2023

The trustees' annual report was approved on 27 June 2024 and signed on behalf of the board of trustees by:

L Maddock.

Mrs L Maddock
Trustee

St Catherine's Independant Nursery

Independent Examiner's Report to the Trustees of St Catherine's Independant Nursery

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of St Catherine's Independant Nursery ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

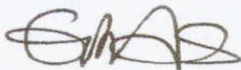
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emma Brides
Independent Examiner

ELB Accountants Limited
11 Elsdon Drive
Manchester
M46 9GX

27 June 2024

St Catherine's Independant Nursery

Statement of Financial Activities

Year ended 31 August 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Charitable activities	4	234,868	234,868	218,989
Investment income	5	305	305	15
Total income		<u>235,173</u>	<u>235,173</u>	<u>219,004</u>
Expenditure				
Expenditure on charitable activities	6,7	216,655	216,655	218,176
Total expenditure		<u>216,655</u>	<u>216,655</u>	<u>218,176</u>
Net income and net movement in funds		<u>18,518</u>	<u>18,518</u>	<u>828</u>
Reconciliation of funds				
Total funds brought forward		80,051	80,051	79,223
Total funds carried forward		<u>98,569</u>	<u>98,569</u>	<u>80,051</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

St Catherine's Independant Nursery

31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	26,935	31,697
Current assets			
Debtors	14	3,313	1,110
Cash at bank and in hand		81,986	55,852
		<u>85,299</u>	<u>56,962</u>
Creditors: Amounts falling due within one year	15	13,665	8,608
Net current assets		<u>71,634</u>	<u>48,354</u>
Total assets less current liabilities		<u>98,569</u>	<u>80,051</u>
Net assets		<u>98,569</u>	<u>80,051</u>
Funds of the charity			
Unrestricted funds		98,569	80,051
Total charity funds	17	<u>98,569</u>	<u>80,051</u>

These financial statements were approved by the board of trustees and authorised for issue on 27 June 2024, and are signed on behalf of the board by:

L Maddock.

Mrs L Maddock
Trustee

The notes on pages 7 to 12 form part of these financial statements.

St Catherine's Independant Nursery

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Moss Lane, Leyland, Lancashire, PR25 4SJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

St Catherine's Independant Nursery

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Improvements to property	-	10% & 20% straight line
Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

St Catherine's Independant Nursery

Notes to the Financial Statements (continued)

Year ended 31 August 2023

3. Accounting policies (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Nursery	<u>234,868</u>	<u>234,868</u>	<u>218,989</u>	<u>218,989</u>

5. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	<u>305</u>	<u>305</u>	<u>15</u>	<u>15</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Nursery	197,203	197,203	197,464	197,464
Support costs	19,452	19,452	20,712	20,712
	<u>216,655</u>	<u>216,655</u>	<u>218,176</u>	<u>218,176</u>

St Catherine's Independant Nursery

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

7. Expenditure on charitable activities by activity type

	Activities undertaken		Total funds 2023	Total fund 2022
	directly	Support costs		
	£	£	£	£
Nursery	197,203	9,129	206,332	207,195
Governance costs	–	10,323	10,323	10,981
	<u>197,203</u>	<u>19,452</u>	<u>216,655</u>	<u>218,176</u>

8. Analysis of support costs

	Analysis of support costs		Total 2023	Total 2022
	£	£		
Communications and IT	4,472	4,472	4,472	3,842
General office	8,013	8,013	8,013	8,531
Governance costs	6,967	6,967	6,967	8,339
	<u>19,452</u>	<u>19,452</u>	<u>19,452</u>	<u>20,712</u>

9. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>6,295</u>	<u>6,077</u>

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,050</u>	<u>1,050</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	151,537	160,479
Social security costs	5,000	5,990
Employer contributions to pension plans	2,881	2,833
	<u>159,418</u>	<u>169,302</u>

The average head count of employees during the year was 10 (2022: 9).

St Catherine's Independant Nursery

Notes to the Financial Statements (continued)

Year ended 31 August 2023

11. Staff costs (continued)

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Improvement s to property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 September 2022	49,274	30,981	12,828	93,083
Additions	—	—	1,533	1,533
At 31 August 2023	<u>49,274</u>	<u>30,981</u>	<u>14,361</u>	<u>94,616</u>
Depreciation				
At 1 September 2022	29,657	20,094	11,635	61,386
Charge for the year	3,386	1,633	1,276	6,295
At 31 August 2023	<u>33,043</u>	<u>21,727</u>	<u>12,911</u>	<u>67,681</u>
Carrying amount				
At 31 August 2023	<u>16,231</u>	<u>9,254</u>	<u>1,450</u>	<u>26,935</u>
At 31 August 2022	<u>19,617</u>	<u>10,887</u>	<u>1,193</u>	<u>31,697</u>

14. Debtors

	2023 £	2022 £
Trade debtors	579	414
Prepayments and accrued income	2,734	696
	<u>3,313</u>	<u>1,110</u>

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	269	2,663
Accruals and deferred income	11,952	4,424
Social security and other taxes	1,444	1,521
	<u>13,665</u>	<u>8,608</u>

St Catherine's Independant Nursery

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,881 (2022: £2,833).

17. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 20 23 £
General funds	<u>80,051</u>	<u>235,173</u>	<u>(216,655)</u>	<u>98,569</u>

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 20 22 £
General funds	<u>79,223</u>	<u>219,004</u>	<u>(218,176)</u>	<u>80,051</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	26,935	26,935
Current assets	85,299	85,299
Creditors less than 1 year	<u>(13,665)</u>	<u>(13,665)</u>
Net assets	<u>98,569</u>	<u>98,569</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	31,697	31,697
Current assets	56,962	56,962
Creditors less than 1 year	<u>(8,608)</u>	<u>(8,608)</u>
Net assets	<u>80,051</u>	<u>80,051</u>

19. Related parties

During the year the charity paid bookkeeping and accountancy fees of £3,293 (2022:£3,293) to Master of Coin Ltd, a company in which Mrs L J Maddock (trustee) is a director.

St Catherine's Independant Nursery

Management Information

Year ended 31 August 2023

The following pages do not form part of the financial statements.

St Catherine's Independant Nursery

Detailed Statement of Financial Activities

Year ended 31 August 2023

	2023 £	2022 £
Income and endowments		
Charitable activities		
Nursery	234,868	218,989
Investment income		
Bank interest receivable	305	15
Total income	<u>235,173</u>	<u>219,004</u>
Expenditure		
Expenditure on charitable activities		
Purchases	4,582	2,374
Wages and salaries	151,537	160,479
Employer's NIC	5,000	5,990
Pension costs	2,881	2,833
Rent	12,331	10,842
Light and heat	2,343	1,397
Repairs and maintenance	188	182
Insurance	1,073	949
Vehicle leasing/hire	304	594
Legal and professional fees	6,300	7,319
Telephone	1,116	1,200
Other office costs	8,566	7,736
Depreciation	6,295	6,077
Resources and subscriptions	14,139	10,204
	<u>216,655</u>	<u>218,176</u>
Total expenditure	<u>216,655</u>	<u>218,176</u>
Net income	<u>18,518</u>	<u>828</u>

St Catherine's Independant Nursery

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2023

	2023	2022
	£	£
Expenditure on charitable activities		
Nursery		
<i>Activities undertaken directly</i>		
Direct costs	4,582	2,374
Wages	151,537	160,479
Employer's NIC	5,000	5,990
Pension costs	2,881	2,833
Rent	12,331	10,842
Light & heat	2,343	1,397
Repairs & maintenance	188	182
Insurance	1,073	949
Legal and professional fees	146	—
Sundries	4,678	4,110
Resources	12,444	8,308
	<u>197,203</u>	<u>197,464</u>
<i>Support costs</i>		
Advertising and marketing	304	594
Telephone	1,116	1,200
Postage and stationery	532	984
Depreciation	6,295	6,077
Training courses	882	876
	<u>9,129</u>	<u>9,731</u>
Governance costs		
Accountancy fees	3,293	3,293
Independant examination	1,050	954
Citation	1,811	3,072
Computer costs	3,356	2,642
Subscriptions	813	1,020
	<u>10,323</u>	<u>10,981</u>
Expenditure on charitable activities	<u>216,655</u>	<u>218,176</u>

ST CATHERINE'S INDEPENDENT NURSERY

England & Wales - Charity number 1152421

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022
FOR
ST CATHERINE'S INDEPENDENT NURSERY**

RfM Preston Ltd
Chartered Accountants
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

ST CATHERINE'S INDEPENDENT NURSERY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

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ST CATHERINE'S INDEPENDENT NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide high quality care and facilities for educational development and recreation to children under statutory school age.

To enhance and develop the children in our care by encouraging parents to understand and provide for the educational and development needs of their children.

To provide affordable care and education for the children in our community.

Ensuring the use of up to date early years best practice to enhance the children's development and experience.

Enabling that the local community have access to superb wrap around childcare facilities.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The main activities undertaken to further the charity's purposes for the public benefit are outlined below.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Provision of exceptional, sustainable and affordable childcare for the community.

Close liaison with school for children moving towards statutory education.

Maintenance of current outstanding Ofsted status.

Continual updating of resources used by children.

FINANCIAL REVIEW

Financial position

The accounts show net income of £828 (2021 net expenditure of £5,849). This result was anticipated due to an increase in nursery fees received and a reduction in resources expended.

Reserves policy

To maintain a healthy reserve balance to aid towards the future sustainability of the nursery, particularly in those years where child numbers may be low.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

ST CATHERINE'S INDEPENDENT NURSERY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

There shall be at least two trustees and any new trustees are to be appointed by a resolution of the trustees at a special meeting. In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objects or the management of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152421

Principal address

Moss Lane
Leyland
Lancashire
PR25 4SJ

Trustees

Mrs L Maddock
Mrs J Chester
Mrs B Pearson
Mrs T Austin

Independent Examiner

RfM Preston Ltd
Chartered Accountants
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

Approved by order of the board of trustees on 21/6/2023 and signed on its behalf by:

L Maddock
Mrs L Maddock - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST CATHERINE'S INDEPENDENT NURSERY

Independent examiner's report to the trustees of St Catherine's Independent Nursery

I report to the charity trustees on my examination of the accounts of St Catherine's Independent Nursery (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gillian Telford

RfM Preston Ltd
Chartered Accountants
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

Date: 21/06/2023

ST CATHERINE'S INDEPENDENT NURSERY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Nursery		218,989	207,241
Investment income	2	<u>15</u>	<u>1</u>
Total		<u>219,004</u>	<u>207,242</u>
 EXPENDITURE ON			
Raising funds			
		2,374	1,230
Charitable activities			
Nursery		<u>215,802</u>	<u>211,861</u>
Total		<u>218,176</u>	<u>213,091</u>
 NET INCOME/(EXPENDITURE)			
		828	(5,849)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>79,223</u>	<u>85,072</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>80,051</u></u>	<u><u>79,223</u></u>

The notes form part of these financial statements

ST CATHERINE'S INDEPENDENT NURSERY

**BALANCE SHEET
31 AUGUST 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	31,697	36,562
CURRENT ASSETS			
Debtors	7	1,110	377
Cash at bank and in hand		55,852	48,295
		<hr/>	<hr/>
		56,962	48,672
CREDITORS			
Amounts falling due within one year	8	(8,608)	(6,011)
		<hr/>	<hr/>
NET CURRENT ASSETS		48,354	42,661
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		80,051	79,223
NET ASSETS		<hr/>	<hr/>
		80,051	79,223
FUNDS	9		
Unrestricted funds		80,051	79,223
TOTAL FUNDS		<hr/>	<hr/>
		80,051	79,223

The financial statements were approved by the Board of Trustees and authorised for issue on 21/06/2023 and were signed on its behalf by:

L Maddock
L Maddock - Trustee

ST CATHERINE'S INDEPENDENT NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented.

FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Debtors receivable within one year are recorded at transaction price.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost and 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

ST CATHERINE'S INDEPENDENT NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>15</u>	<u>1</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	1	1
Child care	<u>8</u>	<u>8</u>
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

ST CATHERINE'S INDEPENDENT NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Nursery	207,241
Investment income	<u>1</u>
Total	<u>207,242</u>
 EXPENDITURE ON	
Raising funds	1,230
Charitable activities	
Nursery	<u>211,861</u>
Total	<u>213,091</u>
 NET INCOME/(EXPENDITURE)	 (5,849)
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>85,072</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>79,223</u></u>

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 September 2021	49,274	30,981	11,616	91,871
Additions	<u>-</u>	<u>-</u>	<u>1,212</u>	<u>1,212</u>
At 31 August 2022	<u>49,274</u>	<u>30,981</u>	<u>12,828</u>	<u>93,083</u>
 DEPRECIATION				
At 1 September 2021	26,271	18,173	10,865	55,309
Charge for year	<u>3,386</u>	<u>1,921</u>	<u>770</u>	<u>6,077</u>
At 31 August 2022	<u>29,657</u>	<u>20,094</u>	<u>11,635</u>	<u>61,386</u>
 NET BOOK VALUE				
At 31 August 2022	<u>19,617</u>	<u>10,887</u>	<u>1,193</u>	<u>31,697</u>
At 31 August 2021	<u>23,003</u>	<u>12,808</u>	<u>751</u>	<u>36,562</u>

ST CATHERINE'S INDEPENDENT NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	414	-
Prepayments and accrued income	<u>696</u>	<u>377</u>
	<u>1,110</u>	<u>377</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,663	-
Other creditors	<u>5,945</u>	<u>6,011</u>
	<u>8,608</u>	<u>6,011</u>

9. MOVEMENT IN FUNDS

	At 1/9/21	Net movement	At
	£	in funds	31/8/22
		£	£
Unrestricted funds			
General fund	79,223	828	80,051
	<u>79,223</u>	<u>828</u>	<u>80,051</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	219,004	(218,176)	828
	<u>219,004</u>	<u>(218,176)</u>	<u>828</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1/9/20	Net movement	At
	£	in funds	31/8/21
		£	£
Unrestricted funds			
General fund	85,072	(5,849)	79,223
	<u>85,072</u>	<u>(5,849)</u>	<u>79,223</u>
TOTAL FUNDS			

ST CATHERINE'S INDEPENDENT NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,242	(213,091)	(5,849)
	<u>207,242</u>	<u>(213,091)</u>	<u>(5,849)</u>
TOTAL FUNDS	<u>207,242</u>	<u>(213,091)</u>	<u>(5,849)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	85,072	(5,021)	80,051
	<u>85,072</u>	<u>(5,021)</u>	<u>80,051</u>
TOTAL FUNDS	<u>85,072</u>	<u>(5,021)</u>	<u>80,051</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	426,246	(431,267)	(5,021)
	<u>426,246</u>	<u>(431,267)</u>	<u>(5,021)</u>
TOTAL FUNDS	<u>426,246</u>	<u>(431,267)</u>	<u>(5,021)</u>

10. RELATED PARTY DISCLOSURES

During the year, the charity paid bookkeeping and accountancy fees of £3,293 (2021 £3,293) to Master of Coin Ltd, a company in which Mrs L J Maddock (trustee) is a director.

ST CATHERINE'S INDEPENDENT NURSERY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	15	1
Charitable activities		
Fees	<u>218,989</u>	<u>207,241</u>
Total incoming resources	219,004	207,242
EXPENDITURE		
Raising donations and legacies		
Direct costs (reimbursed by parents)	2,374	1,230
Charitable activities		
Wages	160,479	152,509
Social security	5,990	5,820
Pensions	2,833	2,780
Rent heat light & insurance	13,188	12,413
Sundries	4,110	3,873
Repairs and maintenance	182	5,691
Resources	<u>8,308</u>	<u>10,006</u>
	195,090	193,092
Support costs		
Management		
Telephone	1,200	1,057
Postage and stationery	984	761
Advertising and marketing	594	-
Training courses	876	1,103
Improvements to property	3,386	3,387
Plant and machinery	1,921	2,260
Fixtures and fittings	<u>770</u>	<u>390</u>
	9,731	8,958
Governance costs		
Accountancy	3,293	3,293
Independent examination	954	930
Citation	3,072	2,442
Computer costs	2,642	1,945
Subscriptions	<u>1,020</u>	<u>1,201</u>
	<u>10,981</u>	<u>9,811</u>
Total resources expended	<u>218,176</u>	<u>213,091</u>
Net income/(expenditure)	<u><u>828</u></u>	<u><u>(5,849)</u></u>

This page does not form part of the statutory financial statements

ST CATHERINE'S INDEPENDENT NURSERY

England & Wales - Charity number 1152421

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021
FOR
ST CATHERINE'S INDEPENDENT NURSERY**

RfM Preston Ltd
Chartered Accountants
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

ST CATHERINE'S INDEPENDENT NURSERY

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FOR THE YEAR ENDED 31 AUGUST 2021**

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ST CATHERINE'S INDEPENDENT NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide high quality care and facilities for educational development and recreation to children under statutory school age.

To enhance and develop the children in our care by encouraging parents to understand and provide for the educational and development needs of their children.

To provide affordable care and education for the children in our community.

Ensuring the use of up to date early years best practice to enhance the children's development and experience.

Enabling that the local community have access to superb wrap around childcare facilities.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The main activities undertaken to further the charity's purposes for the public benefit are outlined below.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Provision of exceptional, sustainable and affordable childcare for the community.

Close liaison with school for children moving towards statutory education.

Maintenance of current outstanding Ofsted status.

Continual updating of resources used by children.

FINANCIAL REVIEW

Financial position

The accounts show net expenditure of £5,849 (2020 net income of £5,394). This result was anticipated due to a decrease in LCC funding and increases in the national minimum wage.

Reserves policy

To maintain a healthy reserve balance to aid towards the future sustainability of the nursery, particularly in those years where child numbers may be low.

ST CATHERINE'S INDEPENDENT NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There shall be at least two trustees and any new trustees are to be appointed by a resolution of the trustees at a special meeting. In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objects or the management of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152421

Principal address

Moss Lane
Leyland
Lancashire
PR25 4SJ

Trustees

Mrs L Maddock
Mrs J Chester
Mrs B Pearson
Mrs T Austin

Independent Examiner

RfM Preston Ltd
Chartered Accountants
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

Approved by order of the board of trustees on 28 April 2022 and signed on its behalf by:



Mrs L Maddock - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST CATHERINE'S INDEPENDENT NURSERY**

Independent examiner's report to the trustees of St Catherine's Independent Nursery

I report to the charity trustees on my examination of the accounts of St Catherine's Independent Nursery (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Telford

Gillian Telford
FMAAT
RfM Preston Ltd
Chartered Accountants
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

28 April 2022

ST CATHERINE'S INDEPENDENT NURSERY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Nursery		207,241	213,353
Investment income	2	<u>1</u>	<u>54</u>
Total		207,242	213,407
 EXPENDITURE ON			
Raising funds			
		1,230	5,596
Charitable activities			
Nursery		211,861	202,417
Total		<u>213,091</u>	<u>208,013</u>
NET INCOME/(EXPENDITURE)		(5,849)	5,394
 RECONCILIATION OF FUNDS			
Total funds brought forward		85,072	79,678
TOTAL FUNDS CARRIED FORWARD		<u><u>79,223</u></u>	<u><u>85,072</u></u>

The notes form part of these financial statements

ST CATHERINE'S INDEPENDENT NURSERY

**BALANCE SHEET
31 AUGUST 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	36,562	41,478
CURRENT ASSETS			
Debtors	7	377	423
Cash at bank and in hand		<u>48,295</u>	<u>92,453</u>
		48,672	92,876
CREDITORS			
Amounts falling due within one year	8	(6,011)	(49,282)
		<u>42,661</u>	<u>43,594</u>
NET CURRENT ASSETS			
		79,223	85,072
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>79,223</u>	<u>85,072</u>
NET ASSETS			
		<u>79,223</u>	<u>85,072</u>
FUNDS	9		
Unrestricted funds		<u>79,223</u>	<u>85,072</u>
TOTAL FUNDS		<u>79,223</u>	<u>85,072</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2022 and were signed on its behalf by:

L Maddock

L Maddock - Trustee

The notes form part of these financial statements

ST CATHERINE'S INDEPENDENT NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented.

FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Debtors receivable within one year are recorded at transaction price.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost and 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on cost

ST CATHERINE'S INDEPENDENT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES - continued

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>1</u>	<u>54</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	1	1
Child care	<u>8</u>	<u>8</u>
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

ST CATHERINE'S INDEPENDENT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Nursery	213,353
Investment income	<u>54</u>
Total	213,407
 EXPENDITURE ON	
Raising funds	
	5,596
Charitable activities	
Nursery	202,417
Total	<u>208,013</u>
 NET INCOME	 5,394
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>79,678</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>85,072</u></u>

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 September 2020	49,274	30,981	10,495	90,750
Additions	<u>-</u>	<u>-</u>	<u>1,121</u>	<u>1,121</u>
At 31 August 2021	<u>49,274</u>	<u>30,981</u>	<u>11,616</u>	<u>91,871</u>
DEPRECIATION				
At 1 September 2020	22,884	15,913	10,475	49,272
Charge for year	<u>3,387</u>	<u>2,260</u>	<u>390</u>	<u>6,037</u>
At 31 August 2021	<u>26,271</u>	<u>18,173</u>	<u>10,865</u>	<u>55,309</u>
NET BOOK VALUE				
At 31 August 2021	<u>23,003</u>	<u>12,808</u>	<u>751</u>	<u>36,562</u>
At 31 August 2020	<u>26,390</u>	<u>15,068</u>	<u>20</u>	<u>41,478</u>

ST CATHERINE'S INDEPENDENT NURSERY
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Prepayments and accrued income	<u>377</u>	<u>423</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Trade creditors	-	660
Other creditors	<u>6,011</u>	<u>48,622</u>
	<u>6,011</u>	<u>49,282</u>

9. MOVEMENT IN FUNDS		Net movement in funds	At
	At 1/9/20	£	31/8/21
	£	£	£
Unrestricted funds			
General fund	85,072	(5,849)	79,223
	<u>85,072</u>	<u>(5,849)</u>	<u>79,223</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	207,242	(213,091)	(5,849)
	<u>207,242</u>	<u>(213,091)</u>	<u>(5,849)</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1/9/19	Net movement in funds	At
	£	£	31/8/20
	£	£	£
Unrestricted funds			
General fund	79,678	5,394	85,072
	<u>79,678</u>	<u>5,394</u>	<u>85,072</u>
TOTAL FUNDS			

ST CATHERINE'S INDEPENDENT NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	213,407	(208,013)	5,394
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>213,407</u>	<u>(208,013)</u>	<u>5,394</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	79,678	(455)	79,223
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>79,678</u>	<u>(455)</u>	<u>79,223</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	420,649	(421,104)	(455)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>420,649</u>	<u>(421,104)</u>	<u>(455)</u>

10. RELATED PARTY DISCLOSURES

During the year, the charity paid bookkeeping and accountancy fees of £3,293 (2020 £3,293) to Master of Coin Ltd, a company in which Mrs L J Maddock (trustee) is a director.

ST CATHERINE'S INDEPENDENT NURSERY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	1	54
Charitable activities		
Fees	<u>207,241</u>	<u>213,353</u>
Total incoming resources	207,242	213,407
EXPENDITURE		
Raising donations and legacies		
Direct costs (reimbursed by parents)	1,230	5,596
Charitable activities		
Wages	152,509	146,416
Social security	5,820	5,640
Pensions	2,780	2,525
Rent heat light & insurance	12,413	11,270
Sundries	3,873	2,611
Repairs and maintenance	5,691	5,253
Resources	<u>10,006</u>	<u>9,815</u>
	193,092	183,530
Support costs		
Management		
Telephone	1,057	1,064
Postage and stationery	761	870
Advertising and marketing	-	599
Training courses	1,103	1,702
Improvements to property	3,387	3,002
Plant and machinery	2,260	2,246
Fixtures and fittings	<u>390</u>	<u>654</u>
	8,958	10,137
Governance costs		
Accountancy	3,293	3,293
Independent examination	930	900
Citation	2,442	2,442
Computer costs	1,945	1,441
Subscriptions	<u>1,201</u>	<u>674</u>
	<u>9,811</u>	<u>8,750</u>
Total resources expended	<u>213,091</u>	<u>208,013</u>
Net (expenditure)/income	<u>(5,849)</u>	<u>5,394</u>

This page does not form part of the statutory financial statements

ST CATHERINE'S INDEPENDENT NURSERY

England & Wales - Charity number 1152421

Accounts

REGISTERED CHARITY NUMBER: 1152421

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020
FOR
ST CATHERINE'S INDEPENDENT NURSERY**

RfM Preston Ltd
Chartered Accountants
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

ST CATHERINE'S INDEPENDENT NURSERY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

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ST CATHERINE'S INDEPENDENT NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide high quality care and facilities for educational development and recreation to children under statutory school age.

To enhance and develop the children in our care by encouraging parents to understand and provide for the educational and development needs of their children.

To provide affordable care and education for the children in our community.

Ensuring the use of up to date early years best practice to enhance the children's development and experience.

Enabling that the local community have access to superb wrap around childcare facilities.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The main activities undertaken to further the charity's purposes for the public benefit are outlined below.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Provision of exceptional, sustainable and affordable childcare for the community.

Close liaison with school for children moving towards statutory education.

Maintenance of current outstanding Ofsted status.

Continual updating of resources used by children.

FINANCIAL REVIEW

Financial position

The accounts show net income of £5,394 (2019 £9,590). This result was anticipated due to the continuing satisfactory child numbers throughout the 2019/20 academic year. The results for the academic year of 2020/21 are anticipated to be similar to those achieved in the 2019/20 academic year.

Reserves policy

To maintain a healthy reserve balance to aid towards the future sustainability of the nursery, particularly in those years where child numbers may be low.

ST CATHERINE'S INDEPENDENT NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There shall be at least two trustees and any new trustees are to be appointed by a resolution of the trustees at a special meeting. In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objects or the management of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152421

Principal address

Moss Lane
Leyland
Lancashire
PR25 4SJ

Trustees

Mrs L Maddock
Mrs J Chester
Mrs B Pearson
Mrs T Austin (appointed 12/12/2019)

Independent Examiner

RfM Preston Ltd
Chartered Accountants
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

Approved by order of the board of trustees on 27 May 2021 and signed on its behalf by:



Mrs L Maddock - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST CATHERINE'S INDEPENDENT NURSERY**

Independent examiner's report to the trustees of St Catherine's Independent Nursery

I report to the charity trustees on my examination of the accounts of St Catherine's Independent Nursery (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Telford

Gillian Telford
FMAAT
RfM Preston Ltd
Chartered Accountants
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

27 May 2021

ST CATHERINE'S INDEPENDENT NURSERY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Nursery		213,353	213,605
Investment income	2	<u>54</u>	<u>66</u>
Total		213,407	213,671
 EXPENDITURE ON			
Raising funds		5,596	8,851
Charitable activities			
Nursery		202,417	195,230
Total		<u>208,013</u>	<u>204,081</u>
NET INCOME		5,394	9,590
 RECONCILIATION OF FUNDS			
Total funds brought forward		79,678	70,088
TOTAL FUNDS CARRIED FORWARD		<u><u>85,072</u></u>	<u><u>79,678</u></u>

The notes form part of these financial statements

ST CATHERINE'S INDEPENDENT NURSERY

**BALANCE SHEET
31 AUGUST 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	6	41,478	29,582
CURRENT ASSETS			
Debtors	7	423	425
Cash at bank and in hand		<u>92,453</u>	<u>53,611</u>
		92,876	54,036
CREDITORS			
Amounts falling due within one year	8	(49,282)	(3,940)
		<u>43,594</u>	<u>50,096</u>
NET CURRENT ASSETS			
		85,072	79,678
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>85,072</u>	<u>79,678</u>
NET ASSETS			
		<u>85,072</u>	<u>79,678</u>
FUNDS	9		
Unrestricted funds		<u>85,072</u>	<u>79,678</u>
TOTAL FUNDS		<u>85,072</u>	<u>79,678</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2021 and were signed on its behalf by:

L Maddock

L Maddock - Trustee

The notes form part of these financial statements

ST CATHERINE'S INDEPENDENT NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented.

FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Debtors receivable within one year are recorded at transaction price.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost and 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on cost

ST CATHERINE'S INDEPENDENT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES - continued

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>54</u>	<u>66</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	1	1
Child care	<u>8</u>	<u>7</u>
	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

ST CATHERINE'S INDEPENDENT NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Nursery	213,605
Investment income	<u>66</u>
Total	213,671
EXPENDITURE ON	
Raising funds	8,851
Charitable activities	
Nursery	195,230
Total	<u>204,081</u>
NET INCOME	9,590
RECONCILIATION OF FUNDS	
Total funds brought forward	70,088
TOTAL FUNDS CARRIED FORWARD	<u><u>79,678</u></u>

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 September 2019	37,758	24,699	10,495	72,952
Additions	<u>11,516</u>	<u>6,282</u>	<u>-</u>	<u>17,798</u>
At 31 August 2020	<u>49,274</u>	<u>30,981</u>	<u>10,495</u>	<u>90,750</u>
DEPRECIATION				
At 1 September 2019	19,882	13,667	9,821	43,370
Charge for year	<u>3,002</u>	<u>2,246</u>	<u>654</u>	<u>5,902</u>
At 31 August 2020	<u>22,884</u>	<u>15,913</u>	<u>10,475</u>	<u>49,272</u>
NET BOOK VALUE				
At 31 August 2020	<u>26,390</u>	<u>15,068</u>	<u>20</u>	<u>41,478</u>
At 31 August 2019	<u>17,876</u>	<u>11,032</u>	<u>674</u>	<u>29,582</u>

ST CATHERINE'S INDEPENDENT NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Prepayments and accrued income	<u>423</u>	<u>425</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Trade creditors	660	375
Other creditors	<u>48,622</u>	<u>3,565</u>
	<u>49,282</u>	<u>3,940</u>

9. MOVEMENT IN FUNDS		Net movement in funds	
	At 1/9/19	£	At 31/8/20
	£	£	£
Unrestricted funds			
General fund	79,678	5,394	85,072
	<u>79,678</u>	<u>5,394</u>	<u>85,072</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	213,407	(208,013)	5,394
	<u>213,407</u>	<u>(208,013)</u>	<u>5,394</u>
TOTAL FUNDS			

Comparatives for movement in funds

		Net movement in funds	
	At 1/9/18	£	At 31/8/19
	£	£	£
Unrestricted funds			
General fund	70,088	9,590	79,678
	<u>70,088</u>	<u>9,590</u>	<u>79,678</u>
TOTAL FUNDS			

ST CATHERINE'S INDEPENDENT NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	213,671	(204,081)	9,590
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>213,671</u>	<u>(204,081)</u>	<u>9,590</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/18 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	70,088	14,984	85,072
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>70,088</u>	<u>14,984</u>	<u>85,072</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	427,078	(412,094)	14,984
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>427,078</u>	<u>(412,094)</u>	<u>14,984</u>

10. RELATED PARTY DISCLOSURES

During the year, the charity paid bookkeeping and accountancy fees of £3,293 (2019 £3,293) to Master of Coin Ltd, a company in which Mrs L J Maddock (trustee) is a director.

ST CATHERINE'S INDEPENDENT NURSERY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	54	66
Charitable activities		
Fees	<u>213,353</u>	<u>213,605</u>
Total incoming resources	213,407	213,671
EXPENDITURE		
Raising donations and legacies		
Direct costs (reimbursed by parents)	5,596	8,851
Charitable activities		
Wages	146,416	128,562
Social security	5,640	5,381
Pensions	2,525	1,716
Rent heat light & insurance	11,270	12,229
Sundries	2,611	3,722
Repairs and maintenance	5,253	1,840
Resources	<u>9,815</u>	<u>18,761</u>
	183,530	172,211
Support costs		
Management		
Telephone	1,064	1,014
Postage and stationery	870	867
Advertising and marketing	599	-
Training courses	1,702	1,636
Improvements to property	3,002	4,469
Plant and machinery	2,246	1,947
Fixtures and fittings	<u>654</u>	<u>655</u>
	10,137	10,588
Governance costs		
Accountancy	3,293	3,293
Independent examination	900	870
Citation	2,442	2,441
Computer costs	1,441	3,837
Subscriptions	<u>674</u>	<u>1,990</u>
	<u>8,750</u>	<u>12,431</u>
Total resources expended	<u>208,013</u>	<u>204,081</u>
Net income	<u>5,394</u>	<u>9,590</u>

This page does not form part of the statutory financial statements