

Registered Charity Number: 1152418

**NETHERWENT MINISTRY AREA UNAUDITED  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

# NETHERWENT MINISTRY AREA

YEAR ENDED 31 DECEMBER 2024

## CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisors	1
Trustees report	2
Statement of Trustees Responsibilities	6
Independent examiners' report to the trustees	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10
Detailed statement of financial activities	14

## **NETHERWENT MINISTRY AREA**

**YEAR ENDED 31 DECEMBER 2024**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Trustees</b>	Rev Daniel Frett (Chair) Stuart Lawrenson-Hinde Nicholas Skinner Rev Kay Denly Christopher Tawton Tryphena Williams Rev Gillian Hubbard Beryl Pugh Stephen Drowley Rev Mandy East Gareth East Ian Benton Roly Arthur Fay Baxter Louise Blackmore Kevin Gunn Robert Kenny Sue Kent Eric McKeand Mike John Colin Payne Bryan Smith Racheal Warfield
<b>Charity registration number</b>	1152418
<b>Registered Office</b>	Magor Church Centre Magor Caldicot Gwent NP26 3ET
<b>Independent Examiner</b>	Green & Co Chartered Certified Accountants Pembroke House Llantarnam Park Way Cwmbran Torfaen NP44 3AU

**The Church in Wales  
Diocese of Monmouth**

# **Netherwent Ministry Area Annual Report**

**Year Ending 31<sup>st</sup> December 2024**



**Charity Number 1152418**



The trustees take pleasure in presenting their report and financial statements for the charity for the year ending 31 December 2024.

### **Structure and Governance**

The Netherwent Ministry Area is a grouping of 19 churches in the Diocese of Monmouth in the Anglican province of the Church in Wales. The Ministry Area contains the three ministry areas/groups of churches which existed within the old Caldicot Benefice, Magor Ministry Area and most of the Wentwood Ministry Area.

The trustees agreed to stop regular services at St Cadwaladr Church Bishton in 2023, and to hold services periodically in the village hall. In 2024 the trustees agreed to close St Mary Magdalene Church Goldcliff, and the congregation continued worshipping in other churches in the Ministry Area (MA).

The MA has three area forums, which provide opportunities for local congregations to discuss matters relating to individual and groups of churches. The forums liaise with the Ministry Area Council (MAC) on matters of mutual interest.

The following church communities form the Ministry Area:

Bishton – St Cadwaladr (closed pending redundancy)

St Brides – St Bridgit

Caerwent – St Stephen and St Tathan

Caldicot – St Mary

Goldcliff – St Mary Magdalene (closed pending redundancy)

Langstone (redundant since 2023)

Llandevaud – St Peter

Llanmartin – St Martin

Llanvaches – St Dyfrig (Dubritius)

Llanvair Discoed – St Mary

Llanwern – St Mary

Magor – St Mary

Nash – St Mary

Penhow – St John the Baptist

Portskewett – St Mary

Redwick – St Thomas the Apostle

Rogiet – St Mary

Undy – St Mary

Wilcrick – St Mary

The Representative Body of the Church in Wales holds the land and property of the Church in Wales, they are an exempt charity set up under Section 13(2) of the Welsh Churches Act 1914. They act on behalf of the province in paying the stipends of the full time clergy and administering the Church in Wales's scheme of gift aid.

The Ministry Area Council (MAC) acts a Parochial Church Council and Trustees for the entire MA. It is not a body corporate and its composition, procedure and powers a regulated by the Constitution of the Church in Wales. Trustees are elected annually: the trustees met 4 times during 2024.

### **Objectives and Activities**

The objectives of the charity are achieved by promoting throughout the Ministry Area (MA) the whole mission of the church and includes the following:

- Conducting regular Christian worship, including morning and evening prayer, Holy Eucharist, family, healing and other alternative forms of worship, and the occasional offices: marriages, funerals and baptisms
- The provision and maintenance of the fabric of each of the churches, churchyards and associated buildings within the MA, with the exception of any redundant churches
- The maintenance of Christian burial places within the MA
- Promoting the study of Christian teaching, practices and Scripture
- The provision of means and encouragement to promote fellowship within the membership of the Churches and the wider community
- Pastoral care and visiting the sick and dying
- Enabling links and communication between the forums, the individual churches and the MAC
- Fostering ecumenical links between the differing Christian denominations
- Supporting the work of other charities

Monies are raised by freewill offertory, fund raising activities and specific appeals. These were used to support the work and administration of the churches and wider mission. The churches expect to continue with their acts of worship and pastoral care during 2025 and will continue to actively seek to increase its attendance and outreach through its mission work in the community. Many of those involved in the main functions of the churches are volunteers and the Ministry Area is grateful to all those who freely give of their time on a voluntary basis.

### **The Trustees**

The trustees who served the charity during the period from the Annual General Meeting in July 2024 until the end of the year were as follows:

Clergy team: Rev Jeremy Harris (Ministry Area Leader until June 2024), Rev Dan Frett (Ministry Area Leader from Sept 2024), Rev Gilly Hubbard, Rev Kay Denly, Rev Mandy East.



Lay officers: Gareth East (Lay Co-Chair), Ian Benton (Ministry Area Leader's Warden), Catherine Watts (Ministry Area People's Warden until July 2024), Stephen Drowley (MA People's Warden from July 2024).

Other elected members: Roly Arthur, Fay Baxter, Louise Blackmore, Kevin Gunn, Robert Kenny, Sue Kent, Stuart Lawrenson-Hinde, Eric McKeand, Nick Skinner, Mike John, Colin Payne, Beryl Pugh, Bryan Smith, Chris Tawton, Racheal Warfield, Tryphena Williams

### **Risk Review**

The MAC is responsible for ensuring that reviews of all major risks are conducted and that wherever possible systems have been established to mitigate these risks. The risks facing the charity include the state of repair of the churches, churchyards, church halls and the financial requirements to meet its stated activities and obligations. Each local church is encouraged to conduct a review of its own risks and the Property and Finance Sub-Committees assist in this and advise the MAC on a regular basis.

The Ministry Area has adopted the Church in Wales safeguarding and GDPR policies. There have been no serious incidents or other matters relating to this charity over the previous financial year that we should have brought to the attention of the Charity Commission but have not.

### **Fabric**

Eighteen of the church buildings within the Ministry Area are listed buildings and each church congregation is encouraged to regular inspections and maintenance as required. Quinquennial inspections are carried out by an independent architect. Two of the churches are closed pending declaration of redundancy.

### **Investment Policy**

The financial assets of the Ministry Area are maintained at a local church level with a central bank account being used to receive and make payments with regard to ministry area/ parish share, clergy expenses etc. The MAC retains overall responsibility for all the finances and investments of the charity.

### **Bankers**

The central bank account for the Ministry Area is held with Lloyds Bank, 42 Commercial Street, Newport.

### **Independent Examiners**

Green & Co, Pembroke House, Ty Coch Ln, Llantarnam Park Way, Cwmbran NP44 3AU.

***Approved by the Trustees and signed on their behalf by the Reverend Daniel Frett (Ministry Area Leader & Chair).***



# NETHERWENT MINISTRY AREA

YEAR ENDED 31 DECEMBER 2024

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14th October '25 and signed on its behalf by:



Rev. Daniel Frett – Chair of Trustees

# **NETHERWENT MINISTRY AREA**

**YEAR ENDED 31 DECEMBER 2024**

## **INDEPENDENT EXAMINER'S REPORT**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*N S Park*

Green and Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

28/10/2025



**NETHERWENT MINISTRY AREA**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £	Prior year total funds £
Income and endowments from:					
Donations and legacies	181,863	8,651	14,890	205,404	323,738
Other income					3,072
Income from charitable activities	20,081	5,528	19,418	45,027	41,254
Other trading activities	36,191	52,661	9,811	98,663	111,890
Investments	8,450	1,597	2,146	12,193	10,360
Total income	246,585	68,438	46,265	361,288	490,314
Expenditure on:					
Expenditure on charitable activities	262,773	32,635	52,759	348,167	487,701
Raising funds	4,220	13,812	253	18,285	15,898
Total expenditure	266,992	46,447	53,013	366,452	503,599
Net income / (expenditure) resources before transfer	(20,408)	21,991	(6,748)	(5,165)	(13,285)
Transfers:					
Gross transfers between funds - in	6,182 -		4,118	10,300	25,087
Gross transfers between funds - out	(4,118) -		(6,182)	(10,300)	(25,087)
Other recognised gains / losses					
Gains/losses on investment assets	17,066 -		2,876	19,942	41,624
Net movement in funds	(1,277)	21,991	(5,936)	14,778	28,338
Reconciliation of funds					
Total funds brought forward	660,932	172,550	360,493	1,193,975	1,165,636
Total funds carried forward	659,655	194,541	354,556	1,208,752	1,193,975

**NETHERWENT MINISTRY AREA**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

	As at 31/12/2024	As at 31/12/2023
<b>Fixed assets</b>		
Tangible Assets	279,933	279,933
Investments	377,968	343,240
	<u>657,901</u>	<u>623,173</u>
<b>Current assets</b>		
Cash At Bank And In Hand	582,147	570,887
Debtors	3,776	2,000
	<u>585,923</u>	<u>572,887</u>
<b>Liabilities</b>		
Creditors: Amounts Falling Due In One Year	(35,072)	(2,086)
	<u>550,851</u>	<u>570,801</u>
Net current assets less current liabilities		
	<u>1,208,752</u>	<u>1,193,975</u>
Total assets less current liabilities		
	<u>1,208,752</u>	<u>1,193,975</u>
<b>Represented by</b>		
Unrestricted	659,655	660,932
Designated	194,541	172,550
Restricted	354,556	360,493
	<u>1,208,752</u>	<u>1,193,975</u>
<b>Fund Totals</b>		
	<u>1,208,752</u>	<u>1,193,975</u>

The financial statements were approved by the Board of Trustees and authorised for issue  
on 14th October 2025 and were signed on its behalf by:





# **NETHERWENT MINISTRY AREA**

## **NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2024**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NETHERWENT MINISTRY AREA**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Money raising	98,663	111,890
	<u>98,663</u>	<u>111,890</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from:			
Donations and legacies	288,131	35,607	323,738
Other income	3,072	0	3,072
Income from charitable activities	20,552	20,702	41,254
Other trading activities	103,566	8,324	111,890
Investments	3,905	6,455	10,360
Total income	<u>419,226</u>	<u>71,088</u>	<u>490,314</u>
Expenditure on:			
Expenditure on charitable activities	408,365	79,336	487,701
Raising funds	15,780	118	15,898
Total expenditure	<u>424,145</u>	<u>79,454</u>	<u>503,599</u>
Net income / (expenditure) resources before transfer	(4,919)	(8,366)	(13,285)
Transfers:			
Gross transfers between funds - in	15,715	9,372	25,087
Gross transfers between funds - out	(19,513)	(5,575)	(25,087)
Other recognised gains / losses			
Gains/losses on investment assets	41,586	37	41,624
Net movement in funds	<u>32,869</u>	<u>(4,531)</u>	<u>28,338</u>
Reconciliation of funds			
Total funds brought forward	<u>800,613</u>	<u>365,023</u>	<u>1,165,636</u>
Total funds carried forward	<u>833,482</u>	<u>360,493</u>	<u>1,193,975</u>

**NETHERWENT MINISTRY AREA**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	35,072	2,086
	<u>35,072</u>	<u>2,086</u>

**6. TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**7. MOVEMENT IN FUNDS**

	At 1/1/24	Net Movement in funds	At 31/12/24
	£	£	£
<b>Unrestricted funds</b>			
St Stephen and St Tathan Caerwent	29,214	10,988	40,202
St Mary Llanvair Discoed	38,531	3,684	42,215
St John the Baptist Penhow	53,849	905	54,754
St Bridget St Brides	(1,504)	(7,775)	(9,280)
St Dubritius Llanvaches	12,669	(1,622)	11,047
St Peter Llandevaud	10,098	6,253	16,351
St Mary the Virgin, Caldicot	22,398	(4,657)	17,740
St Mary Portskewett	5,613	(2,802)	2,811
St Mary Rogiet	2,871	(3,288)	(418)
Langstone Parish Church	23,818	3,145	26,963
St Cadwaladr Bishton	5,064	(221)	4,842
St Martin Llanmartin	13,257	(3,464)	9,793
St Mary Magdalene Goldcliffe	3,280	529	3,809
St Mary Llanwern	24,397	(1,765)	22,633
St Mary Magor	307,333	2,831	310,163
St Mary Nash	68,535	(1,680)	66,855
St Mary Undy	5,055	(1,849)	3,206
St Mary Wilcrick	8,902	185	9,087
St Thomas Redwick	27,459	(675)	26,784
Ministry Area	40	0	40
Caldicot Benefice	55.92	0	56
<b>Designated funds</b>			
St Stephen and St Tathan Caerwent	18,342	(3,322)	15,021
St John the Baptist Penhow	64	0	64
St Bridget St Brides	27,082	0	27,082
St Peter Llandevaud	6,235	0	6,235
St Mary the Virgin, Caldicot	40,862	(2,243)	38,619
St Mary Portskewett	2,349	1,085	3,434



**NETHERWENT MINISTRY AREA**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**7. MOVEMENT IN FUNDS - continued**

	At 1/1/24 £	Net Movement in funds £	At 31/12/24 £
<b>Designated funds - continued</b>			
St Mary Rogiet	1,178	(80)	1,098
St Martin Llanmartin	285	0	285
St Mary Magdalene Goldcliffe	243	0	243
St Mary Llanwern	0	763	763
St Mary Magor	45,542	19,854	65,396
St Mary Nash	779	1,962	2,741
St Mary Undy	550	0	550
St Thomas Redwick	7,804	0	7,804
Ministry Area	15,452	5,935	21,388
Caldicot Benefice	5,781	(1,964)	3,818
Unrestricted and designated total	833,482	20,714	854,196
<b>Restricted funds</b>			
St Stephen and St Tathan Caerwent	27,167	(302)	26,865
<i>St Mary Llanvair Discoed</i>	113	(1,388)	(1,276)
<i>St John the Baptist Penhow</i>	34,711	(562)	34,149
<i>St Bridget St Brides</i>	423	10	433
<i>St Dubritius Llanvaches</i>	18,836	100	18,936
<i>St Peter Llandevaud</i>	14,929	500	15,429
<i>St Mary the Virgin, Caldicot</i>	13,655	2,036	15,690
<i>St Mary Portskewett</i>	11,711	2,550	14,262
<i>St Mary Rogiet</i>	15,611	(2,276)	13,335
<i>Langstone Parish Church</i>	40,327	0	40,327
<i>St Cadwaladr Bishton</i>	5,333	0	5,333
<i>St Martin Llanmartin</i>	4,867	0	4,867
St Mary Magdalene Goldcliffe	7,615	(1,090)	6,525
<i>St Mary Llanwern</i>	938	1,052	1,990
<i>St Mary Magor</i>	65,529	(7,713)	57,816
St Mary Nash	68,562	(925)	67,637
<i>St Mary Undy</i>	15,796	3,032	18,828
St Mary Wilcrick	(95)	0	(95)
<i>St Thomas Redwick</i>	2,079	(1,277)	802
<i>Ministry Area</i>	7,505	326	7,831
<i>Caldicot Benefice</i>	4,882	(10)	4,872
Restricted total	360,493	(5,936)	354,556
Total funds	1,193,975	14,778	1,208,752

**NETHERWENT MINISTRY AREA**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**8. RELATED PARTY TRANSACTIONS**

There were no related party transactions for the year ended 31st December 2024 or the year ended 31st December 2023.

**NETHERWENT MINISTRY AREA**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

		General funds	Designated funds	Restricted funds	Total funds	2023
Income and endowments from:						
Donations and legacies	Planned Giving	106,176	225	910	107,311	108,069
	Donations	10,752	3,567	3,758	18,076	53,950
	Loose collections	24,020	145	182	24,347	33,532
	Grants	4,117	4,714	10,040	18,871	77,288
	Legacy gifts received	3,312	-	-	3,312	11,287
	Tax refunds - Gift Aid	29,589	-	-	29,589	36,300
	For Mission	-	-	-	-	203
	Tax refunds - GASDS	3,898	-	-	3,898	3,110
SubTotal Donations and legacies		181,863	8,651	14,890	205,404	323,738
Other income	Other Incoming Resources	-	-	-	-	3,072
SubTotal Other income		0	0	0	0	3,072
Income from charitable activities	Fees	20,081	5,528	19,418	45,027	41,254
SubTotal Income from charitable activities		20,081	5,528	19,418	45,027	41,254
Other trading activities	Money raising	36,191	52,661	9,811	98,663	111,890
SubTotal Other trading activities		36,191	52,661	9,811	98,663	111,890
Investments	Investment income	8,450	1,597	2,146	12,193	10,360
SubTotal Investments		8,450	1,597	2,146	12,193	10,360
Total Income and endowments from:		246,585	68,438	46,265	361,288	490,314
Expenditure on:						
Expenditure on charitable activities	Parish Share	148,771	-	-	148,771	161,582
	Maintenance of Churches	57,761	2,452	19,113	79,325	64,499
	Maintenance of Services	5,480	4,398	716	10,594	8,539
	Parochial Expenses of Clerics	12,020	9,892	-	21,912	23,052
	General parish expenses	16,827	(10,961)	4,969	10,836	3,054
	Maintenance of other property	11,363	25,681	27,961	65,006	68,066
	Mission:parish	2,175	723	-	2,898	3,420
	Mission:home/world	3,762	450	-	4,212	9,555
	Exceptional Expenditure	4,613	-	-	4,613	145,933
SubTotal Expenditure on charitable activities		262,773	32,635	52,759	348,167	487,701
Raising funds	Cost of money raising	4,220	13,812	253	18,285	15,898
SubTotal Raising funds		4,220	13,812	253	18,285	15,898
Total Expenditure on:		266,992	46,447	53,013	366,452	503,599
EXCESS OF RECEIPTS OVER PAYMENTS		(20,408)	21,991	(6,748)	(5,165)	(13,285)