



london school of
supernatural ministry

Company No. 08486899

No. 1152393

Charity

**FINANCIAL STATEMENTS
FOR THE YEAR
FROM 01 JULY 2021 TO 30 JUNE 2022**



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TRUSTEES

Edward Virgin (Chair) (appointed 21/03/ 2022)

Simon Baddeley (appointed 21/03/2022)

Lady Cynthia Wei (appointed 21/03/2022)

Andrew Leakey (appointed 21/03/2022)

Faith Boyce (appointed 15/03/2022)

Katrina Prentice (appointed 16/08/2019)

CHIEF EXECUTIVE

Andrew Chapman

REGISTERED OFFICE

12 Lichfield Court

Sheen Road

Richmond

TW9 1AU

ADMINISTRATIVE OFFICE

12 Lichfield Court

Sheen Road

Richmond

TW9 1AU

COMPANY NUMBER

08486899

CHARITY NUMBER

1152393

BANKERS

CAF Bank Ltd

INDEPENDENT EXAMINER

Ian McCubbin MA, FCIS

Beechwood, Green Lane

Worth, West Sussex

RH10 7RR

Trustees Report
Period Ended 30 June 2022



Governing Document

The School is governed by its Memorandum and Articles of Association

Vision

The London School of Supernatural Ministry (LSSM) is a Holy Spirit driven ministry school where students of all ages come to learn how to live in the Kingdom of God and extend its borders through a supernatural lifestyle. Our vision is multi-generational with participants welcomed from all ages over 18. One of our core values is honour, which will manifest through joining the generations and teaching every age group to value and serve one another.

The school emphasises hands on training and experience along with academic understanding. This creates a “learn and apply” culture where students will be encouraged to take risks, stretch their faith and grow on their understanding of God. LSSM believes that each verse of the Bible is an invitation into an experience with the Lord, therefore you will be challenged to live the Bible. We have a learning environment that will feel very much like a laboratory, where you will practice the things you are being taught while instructors coach the process. You will find this all takes place in a setting of passionate worship and intimacy with Him.

As the year progresses and students begin to gain confidence and experience within the safety of the classroom, you will be sent on daily outreaches into the community. These outreaches will include ministry on the streets of London, visiting hospitals, businesses, Parliament, Embassies etc. to demonstrate God’s love and power. When you take your supernatural training into the community, we will see Jesus impact people’s lives for good!

Management

The school uses teaching materials developed by Bethel Church, Reading, California.

Andrew Chapman as CEO and Head of school returned from Sabbatical leave in late May 2019 and the school ceased its tenancy at 102-105 Whitechapel High St. as no co-tenants, expected to be introduced by Maker Life (a charity enabling students to live in central London), were forthcoming and the uptake of desk spaces by individuals working in London was much lower than expected. This relieved the financial pressure significantly. The school relocated to premises in St Peter’s Church, Brockley for the autumn term with a new intake of 4 students

and some 6 continuing students attending both day and evening courses.

The intent was to develop an online presence to deliver modular short courses and some of the school teaching was delivered online. Additional course material was prepared in parallel. The onset of the Coronavirus pandemic in early 2020 resulted in all teaching reverting to online with new manuals being posted out to course members. Numbers were 32 at these classes. Support to students was also provided

by volunteer staff. This continued for the remainder of the period. The development of further online offerings for training and practical work remains an intention. Some progress has been made during the lockdown conditions. A prophetic group of 100 members has now converted to paid monthly membership of 30 people.

External Relationships

The School relates to a number of Churches who may send candidates for the full time or evening school and support in a variety of ways.

Trustees

A number of changes to Trustees had occurred during the previous year: New Trustees have been appointed over the summer period 2019, these are Katrina Prentice and Christopher Gaul.

Objectives and Activities

Charitable Objectives

The education and training of people to change the world around them.

About the London School of Supernatural Ministry (LSSM)

Started in September 2012. LSSM is a ministry school where students of all ages come to learn how to live in the Kingdom of God and extend its borders through a supernatural lifestyle of love and power.

Main activities during the year

Running short and long-term training courses which encourage and help people in churches, on the street, in businesses and in local communities.

Achievements

Evening School is flourishing with numbers being maintained. Building of relationships with churches has continued and increased contacts with parliamentarians has been established.

Financing

As a charity the School is able to accept donations which may be Gift-Aided. The participants in the Full-Time School pay an annual fee as a lump sum or by monthly instalments. In some instances, part payment may be in-kind activity by a student thereby saving costs that would otherwise be incurred by hiring appropriate help. The Evening School participants pay per session or for a year ahead and participants in other courses pay per session or per course. As described above, loans were negotiated to maintain solvency of the School. The outstanding £8,000 loan has been converted to a gift within the period. The £30,000 loan remains.

Financial Review

The results for the year are shown in the Statement of Financial Activities below.

Fixed Assets

Acquisition and disposal of fixed assets during the year are shown in the notes to the accounts.

INDEPENDENT EXAMINER

The independent examiner, Ian McCubbin, offers himself for re-election at the forthcoming AGM

SMALL COMPANY EXEMPTIONS

This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

BALANCE SHEET

		30 JUNE 2022 £	30 JUNE 2021 £
	Notes		
FIXED ASSETS			
Tangible assets at cost		6,807	6,807
Less: Accumulated depreciation		6,807	6,807
		0	0
3			
CURRENT ASSETS			
Debtors		0	0
4			
Cash at bank and in hand		104	788
TOTAL CURRENT ASSETS		104	788
CREDITORS: Amounts falling due within one year	5	(1,471)	(1,842)
NET CURRENT ASSETS		(1,367)	(1,054)
LONG TERM LIABILITIES			
Loans falling due more than one year		(29,000)	(29,800)
TOTAL ASSETS		(30,367)	(30,854)
FINANCED BY:			
Unrestricted funds to 30 June 2018		32,145	32,145
Unrestricted funds year to 30 June 2019		(31,604)	(31,604)
		(1,229)	(1,229)

Unrestricted funds year to 30 June 2020	(366)	(366)
	(313)	
Unrestricted funds year to 30 June 2021	(29,000)	(29,800)
Unrestricted funds year to 30 June 2022		
Loans falling due more than one year		
	(30,367)	(30,854)

In approving these financial statements as trustees, and directors, of the company we hereby confirm the following:

For the year ending 30th June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

The accounts were approved by the board of trustees on Wednesday 1st March 2023



Edward Virgin (Secretary of Trustee Board)

The notes on pages 10 to 14 form part of these financial statements

STATEMENT OF FINANCIAL ACTIVITIES
(Including the Income and Expenditure Account)

Unrestricted	Notes	Unrestricted	
		Funds	Funds
		Year to 30 June 2022 £	Year to 30 June 2021 £
<u>Income</u>			
Donations and other external income 5,732	6	4,496	
Courses 34,232	7	21,810	
<u>Total Income</u> 39,964		26,306	
<u>Resources Expended</u>			
Charitable activities (school) 40,330	8	26,619	
<u>Total Resources Expended</u> 40,330		26,619	

**Increase/(decrease) in Unrestricted Funds in the period (£313)
(£366)**

The company made no recognised gains and losses other than those reported in the income and expenditure account.

Notes to the Accounts

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention and comply with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable accounting standards and Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are as follows:

1b. Tangible fixed assets

Fixed assets are shown at historical cost.
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the straight-line method.

Computer Equipment 33.33%

1c. Taxation

The charitable company is exempt from taxation under s505 Income and Corporation Taxes Act 1988.

1d. Turnover

Turnover comprises total income, excluding bank interest, received.

1e. Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1f. Funds

The Restricted Funds are restricted income funds given to the charity for specific purposes.

They are expendable by the trustees in furtherance of particular projects within the charity objects.

The Unrestricted Funds are funds expendable at the discretion of the trustees in furtherance of the objects of the charity.

1g. Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1

from producing a cash flow statement on the grounds that it is a small company

2. Turnover

Turnover and surplus on ordinary activities before taxation are attributable to total income receivable excluding bank interest received.

3. Tangible Fixed Assets

Computer

Equipment

£

Cost

At 30 June 2021

6,807

Additions

0

At 30 June 2022

6,807

Depreciation

At 1 July 2021

6,807

For the period

0

At 30 June 2022

6,807

Net Book Value

At 30 April 2016

507

At 30 June 2017

1,507

At 30 June 2018

1,750

At 30 June 2019

1,227

At 30 June 2020

627

At 30 June 2021

0

At 30 June 2022

0

4. Debtors

2022

Other debtors

£ 0

Prepayments

0

£ 0 _

5. Creditors:

(1) Amounts falling due within one year

2022

Accruals

£1,471

£ 1,471

(2) Amounts falling due in more than one year

Loans outstanding at 30th June 2021

£29,800



Less: Repayments in current year
£800

£29,000

6. Donations & Tuition Fees

Total

2022

£

Course Fees
21,810
Donations
4,496

£ 26,306

The charity received gifts in kind to the value of £NIL during the period. These included equipment, storage rental etc. and are included in Donations above.

7. Investment Income

£

Bank interest receivable
0

8. Charitable Activities

2021 £

2022 £

Events, Advertising & Marketing	3,442
4,425	
Bank & finance fees	920
123	
Pensions & National Insurance	5,805
5,150	
General Expenses	362
3,210	
Hospitality	923
218	
IT Software and Consumables	1,944
2,743	
Printing, Stationery & Postage	0
1,806	
Rates	508
0	
Rent & Office costs	5,612
7,200	
Salaries	5,999
13,382	
Telephones	1,104
1,348	
Travel	0
98	
Depreciation of Fixed Assets	0
627	
TOTAL	26,619
40,330	

9. Management Costs

Independent examination (included in Note 8 above)
£400

10. Trustees Expenses

The trustees neither received nor waived any emoluments during the year.

11. Related Parties

None

