

Company No. 08486899

No. 1152393

Charity

**FINANCIAL STATEMENTS
FOR THE YEAR
FROM 01 JULY 2020 TO 30 JUNE 2021**



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TRUSTEES

John Griffiths

Christopher Gaul (resigned 03/08/2020)

Katrina Prentice (appointed 16/08/2019)

Faith Boyce (appointed 15/03/21)

CHIEF EXECUTIVE

Andrew Chapman

REGISTERED OFFICE

35 Stroud Road

Wimbledon

London

SW19 8DQ

ADMINISTRATIVE OFFICE

12 Lichfield Court

Sheen Road

Richmond

TW9 1AU

COMPANY NUMBER

8486899

CHARITY NUMBER

1152393

BANKERS

CAF Bank Ltd

INDEPENDENT EXAMINER

G I McCubbin MA, FCIS

Beechwood, Green Lane

Worth, Crawley

RH10 7RR

Trustees Report
Period Ended 30 June 2021



Governing Document

The School is governed by its Memorandum and Articles of Association

Vision

The London School of Supernatural Ministry (LSSM) is a Holy Spirit driven ministry school where students of all ages come to learn how to live in the Kingdom of God and extend its borders through a supernatural lifestyle. Our vision is multi-generational with participants welcomed from all ages over 18. One of our core values is honour, which will manifest through joining the generations and teaching every age group to value and serve one another.

The school emphasises hands on training and experience along with academic understanding. This creates a “learn and apply” culture where students will be encouraged to take risks, stretch their faith and grow on their understanding of God. LSSM believes that each verse of the Bible is an invitation into an experience with the Lord therefore you will be challenged to live the Bible. We have a learning environment that will feel very much like a laboratory, where you will practice the things you are being taught while instructors coach the process. You will find this all takes place in a setting of passionate worship and intimacy with Him.

As the year progresses and students begin to gain confidence and experience within the safety of the classroom, you will be sent on daily outreaches into the community. These outreaches will include ministry on the streets of London, visiting hospitals, businesses, Parliament, Embassies etc. to demonstrate God’s love and power. When you take your supernatural training into the community, we will see Jesus impact people’s lives for good!

Management

The school uses teaching materials developed by Bethel Church, Reading, California.

Andrew Chapman as CEO and Head of school has operated the School online in the period during the pandemic lockdowns. New manuals were posted out to course members. The numbers were 60 in these classes. Support to students was also provided by volunteer staff.

This continued for the remainder of the period. The development of further online offerings for training and practical work remains an intention. Some progress has been made during the lockdown

conditions. The prophetic group has a paid monthly membership of 30 people.

External Relationships

The School relates to a number of Churches who may nominate candidates for the full time or evening school and support in a variety of ways.

Trustees

A change to Trustees had occurred during the period: Christopher Gaul resigned and Faith Boyce was appointed.

Objectives and Activities

Charitable Objectives

The education and training of people to change the world around them.

About the London School of Supernatural Ministry (LSSM)

Started in September 2012, LSSM is a ministry school where students of all ages come to learn how to live in the Kingdom of God and extend its borders through a supernatural lifestyle of love and power.

Main activities during the year

Short and long term training courses have been run which encourage and help people in churches, on the street, in businesses and in local communities.

Achievements

School is flourishing with numbers being maintained despite the lockdowns.

Financing

As a charity the School is able to accept donations which may be Gift-Aided. The participants in the School pay an annual fee as a lump sum or by monthly instalments. The £30,000 loan negotiated to maintain solvency of the School remains and is now being paid off at a slow rate.

Financial Review

The results for the year are shown in the Statement of Financial Activities below.

Fixed Assets

Acquisition and disposal of fixed assets during the year are shown in the notes to the accounts.

INDEPENDENT EXAMINER

The independent examiner, Ian McCubbin, offers himself for re-election at the forthcoming AGM

SMALL COMPANY EXEMPTIONS

This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

BALANCE SHEET

		30 JUNE 2021 £	30 JUNE 2020 £
	Notes		
FIXED ASSETS			
Tangible assets at cost		6,807	6,807
Less: Accumulated depreciation		6,807	6,180
		0	627
3			
CURRENT ASSETS			
Debtors		0	315
4			
Cash at bank and in hand		788	2,284
TOTAL CURRENT ASSETS		788	2,599
CREDITORS: Amounts falling due within one year	5	(1,842)	(3,914)
NET CURRENT ASSETS		(1,054)	(1,315)
LONG TERM LIABILITIES			
Loans falling due more than one year		(29,800)	(30,000)
TOTAL ASSETS		(30,854)	(30,688)

FINANCED BY:

Unrestricted funds to 30 June 2018	32,145	32,145
Unrestricted funds year to 30 June 2019	(31,604)	(31,604)
Unrestricted funds year to 30 June 2020	(1,229)	(1,229)
Unrestricted funds year to 30 June 2021	(366)	0
Loans falling due more than one year	(29,800)	(30,000)
	(30,854)	(30,688)

In approving these financial statements as trustees, and directors, of the company we hereby confirm the following:

For the year ending 30th June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

The accounts were approved by the board of trustees on December 3rd 2021



John Griffiths (Secretary of Trustee Board)

The notes on pages 9 to 13 form part of these financial statements

STATEMENT OF FINANCIAL ACTIVITIES
(including the Income and Expenditure Account)

Unrestricted	Notes	Unrestricted	
		Funds	Funds
		Year to 30 June 2021 £	Year to 30 June 2020 £
Income			
Donations and other external income 1,478	6	5,732	
Courses 22,165	7	34,232	
Open Days 0			0
Total Income 23,643		39,964	
Resources Expended			
Charitable activities (school) 24,872	8	40,330	
Governance & management costs 0	9	0	

Total Resources Expended
24,872

40,330

Increase/(decrease) in Unrestricted Funds in the period **(£366)**
(£1,229)

The company made no recognised gains and losses other than those reported in the income and expenditure account.

Notes to the Accounts

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention and comply with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable accounting standards and Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are as follows:

1b. Tangible fixed assets

Fixed assets are shown at historical cost.
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the straight line method.

Computer Equipment 33.33%

1c. Taxation

The charitable company is exempt from taxation under s505 Income and Corporation Taxes Act 1988.

1d. Turnover

Turnover comprises total income, excluding bank interest, received.

1e. Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1f. Funds

The Restricted Funds are restricted income funds given to the charity for specific purposes.

They are expendable by the trustees in furtherance of particular projects within the charity objects.

The Unrestricted Funds are funds expendable at the discretion of the trustees in furtherance of the objects of the charity.

1g. Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

2. Turnover

Turnover and surplus on ordinary activities before taxation are attributable to total income receivable excluding bank interest received.

3. Tangible Fixed Assets

Computer

Equipment

£

Cost

At 30 June 2020	6,807
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Additions	0
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At 30 June 2021	6,807
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Depreciation

At 1 July 2020	6,180
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For the period	627
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At 30 June 2020	6,807
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Net Book Value

At 30 April 2016	507
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At 30 June 2017	1,507
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At 30 June 2018	1,750
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At 30 June 2019	1,227
-----------------	-------

At 30 June 2020	627
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At 30 June 2021	0
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4. Debtors

2021

Other debtors

£ 0

Prepayments

0

£ 0 _

5. Creditors:

(1) Amounts falling due within one year

2021

Accruals

£1,842

£ 1,842

(2) Amounts falling due in more than one year

Loans outstanding at 30th June 2021

£30,000

Less repayments in current year

£200

£29,800

6. Donations & Tuition Fees

Total

2021

£

Course Fees
34,232
Donations
5,732
Open Days
0

£ 39,964

The charity received gifts in kind to the value of £NIL during the period. These included equipment, storage rental etc. and are included in Donations above..

7. Investment Income

£
Bank interest receivable
0

8. Charitable Activities

		2021 £	2020 £
Events, Advertising & Marketing	4,425	823	
Bank Fees	123	86	
Conference fees	0	1,563	
National Insurance	5,150	0	
General Expenses	3,210	1,241	
Hospitality	218	0	
IT Software and Consumables	2,743	2,126	
Printing, Stationery & Postage	1,806	1,486	
Rates	0	2,297	
Rent	7,200	500	
Repairs & Maintenance	0	370	
Salaries & redundancy pay	13,382	11,450	
Student Expenses	0	501	
Telephones	1,348	1,442	
Travel - National	98	387	
Depreciation for period	627	600	
TOTAL		40,330	



9. Management Costs

Independent examination
£400

10. Trustees Expenses

The trustees neither received nor waived any emoluments during the year.

11. Related Parties

None