

COMPANY REGISTRATION NUMBER: 08403880

CHARITY REGISTRATION NUMBER: 1152389

**Five Towns Christian Fellowship
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
31 March 2023**

Five Towns Christian Fellowship

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

	Pages
Trustees' annual report (incorporating the directors' report)	1 to 4
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8 to 16

Five Towns Christian Fellowship

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023 .

Reference and administrative details

Registered charity name	Five Towns Christian Fellowship	
Charity registration number		1152389
Company registration number		08403880
Principal office and registered office	Five Towns Christian Fellowship Beancroft Street Half Acres Castleford West Yorkshire WF10 5RR	

The trustees

	B Weathers S P Kaye P A Jones M Hodgett C Weathers
Company secretary	M Hodgett
Independent examiner	Miss T J Maeer FCA of Townends Accountants LLP Fulford Lodge 1 Heslington Lane Fulford York YO10 4HW

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 14 February 2013 and registered as a charity on 12 June 2013.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, Trustees demonstrating their Christian faith may be appointed and serve as members.

Objectives and activities

The objectives of the Charity are the proclamation and furtherance of the Christian faith and the demonstration of practical Christianity through other charitable works, within the Five Towns area of West Yorkshire, throughout the UK and overseas.

The Charity pursues its objectives by providing regular services of worship, preaching, teaching and prayer that is open to all members of the community. We are committed to furthering the Christian faith by increasing the number of people who have the opportunity to worship and be changed by hearing the gospel of Jesus, so they may be able to live out their faith and demonstrate works of practical Christianity.

We maintain a church building in Castleford which, prior to Covid-19, we used during the week for prayer meetings, support for the elderly and active youth and children's work. These activities have started up again this year. We are four years through a five year agreement with a local sixth form college which enables us to hold a weekly service of worship at their premises. The college have agreed that we can have an extension free of charge to August 2025 to compensate for the period during Covid-19 when the college was not open.

Pastoral care and encouragement towards works of practical Christianity is another main element of our work. This is achieved through experienced staff and volunteers offering support in the local community and through home-based groups that enable people to support and encourage each other to maintain a strong faith that results in works of practical Christianity.

Our outreach activities consist of a number of special activities and events designed to make contact with people in the local community, to provide the opportunity for them to learn more about and consider the Christian faith. In addition we maintain some links with churches and organisations in the UK and overseas that pursue the same aims as ourselves.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. This can be seen above and in our summary of activities and achievements.

Achievements and performance

The core activities of preaching, teaching and prayer designed to encourage and equip members of the church to acts of service continued during the year. Consistency in this respect remains a key priority for us. These activities are maintained through a core of experienced internal staff and volunteers, supplemented with nationally recognised external preachers and teachers.

There have been no changes in the year to the broader leadership team. The head of community engagement has continued to have a positive impact and has increased the breadth of the church programme and strengthened our links into the community. In particular, our pastoral team now provides support to four local high schools and a local sixth form college. Outside of this specific area, the pastoral team also provide practical care and support to those that need it and continue to make a strong contribution to the operation of the church. To that end, the trustees are pleased to report that the church enters 2023/24 in as strong a position as it has been for some time in relation to deploying financial resources to increase its capability in the areas of outreach and practical support ministries.

Our relatively informal departmental operating structure continues to be the system by which we are able to run our day-to-day activities efficiently, enabling a high proportion of volunteers to take responsibility in the life of the church. Co-operation continues to be strong and the improved use of our internet-based diary tools has allowed volunteers to interact and better manage core activities and special projects.

The Charity employed two new members of staff from 1 May 2022 as youth and family workers. They have assisted with various activities within the church's community programme, including schools work, and internally within the church. Co-operation continues to be strong and the improved use of our internet-based diary tools has allowed volunteers to interact and better manage core activities and special projects.

Our children's work maintained its weekly Sunday School activities and our midweek playgroup, Busybodies, continued to offer young children and their parents a high quality service. Our links with the local community remains strong, through our interaction with schools and our thriving "G4orce" programme for eight to twelve year olds. The programme continues to receive excellent feedback from parents and children. During the year, a grant was received from the local council and this was used to set up up and run an open access youth provision from our Castleford premises.

The exercise class for seniors has restarted during the year, and now runs once per fortnight.

The Charity held its 'large events' programme in full this year; events around Easter, a community day in September and a Christmas programme.

During the year, a new heating system for the Castleford building was installed. The upstairs room was converted to a working office space.

Financial review

Full details of the financial transactions are contained in the Accounts.

The Charity enjoyed a surplus of £81k for the year.

The net assets of the Charity at 31 March 2023 were £2.833 million. The trustees consider the Charity's financial position is strong.

The Charity employs four staff at 31 March 2023, following the employment of two new members of staff as youth and family workers.

Reserves policy

The trustees review their reserves policy annually. Although building up reserves is not primarily an aim of the trust, provided it is able to meet the requirements of its principal objectives, it does take the opportunity to augment the general reserves to provide a capital base that allows the trustees to consider options for future investments that will support the long-term future of the trust and/or allow the expansion of its activities.

Investment policy

The trustees have the power to invest as they see fit, and review the market on a regular basis. The trustees' preferred investment partner has still not re-opened its charity investment product. In the interim, the charity opened interest bearing accounts and placed funds on short term deposits to maximise interest income.

Risk management

Through the formal process that is part of the trustees' work plan the trustees have assessed the major risks to which the trust is exposed, in particular to those related to the operations and finances, and are satisfied that adequate systems are in place to mitigate exposure to the major risks. A review of this process is undertaken at least annually.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 21 December 2023 and signed on behalf of the board of trustees by:

P A Jones

Trustee

Five Towns Christian Fellowship

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Five Towns Christian Fellowship

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Five Towns Christian Fellowship ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss T J Maer FCA of Townends Accountants LLP Independent Examiner

Fulford Lodge 1 Heslington Lane Fulford York YO10 4HW

21 December 2023

Five Towns Christian Fellowship

Company Limited by Guarantee

Statement of Financial Activities

(Including Income and expenditure account)

Year ended 31 March 2023

		2023			2022
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	241,157	–	241,157	462,300
Charitable activities	6	–	45,661	45,661	5,119
Investment income	7	3,049	–	3,049	–
Total income		244,206	45,661	289,867	467,419
Expenditure					
Expenditure on charitable activities	8,9	200,591	8,166	208,757	212,408
Total expenditure		200,591	8,166	208,757	212,408
Net income		43,615	37,495	81,110	255,011
Transfers between funds		(493)	493	–	–
Net movement in funds		43,122	37,988	81,110	255,011
Reconciliation of funds					
Total funds brought forward		2,749,261	2,693	2,751,954	2,496,943
Total funds carried forward		2,792,383	40,681	2,833,064	2,751,954

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Five Towns Christian Fellowship

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	14		372,729		366,477
Current assets					
Debtors	15	72,342		141,304	
Investments	16	1,000,000		—	
Cash at bank and in hand		1,394,641		2,248,026	
		2,466,983		2,389,330	
Creditors: amounts falling due within one year	17	6,648		3,853	
Net current assets			2,460,335		2,385,477
Total assets less current liabilities			2,833,064		2,751,954
Net assets			2,833,064		2,751,954
Funds of the charity					
Restricted funds			40,681		2,693
Unrestricted funds			2,792,383		2,749,261
Total charity funds	18		2,833,064		2,751,954

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 December 2023 , and are signed on behalf of the board by:

P A Jones

Trustee

M Hodgett

Trustee

Five Towns Christian Fellowship

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a private company limited by guarantee and a registered charity. The address of the registered office is Five Towns Christian Fellowship, Beancroft Street, Half Acres, Castleford, West Yorkshire, WF10 5RR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

In March 2020 the UK was impacted by the outbreak of Covid-19. The Government imposed significant restrictions at that time in an effort to manage the spread of the virus which resulted in the charity having to review and change its working practices to ensure compliance with these restrictions. More latterly, the UK economy has been impacted by rising inflation, interest rates and energy costs, exacerbated by the war in Ukraine. All these matters have impacted the charity's trading results to a greater or lesser extent. At the date of signing these financial statements, the trustees have considered the effect of these matters on the charity with the information available to it and do not believe that it will affect the ability of the charity to continue to operate for the foreseeable future. On this basis, the trustees have prepared these financial statements on a going concern basis.

(c) Fund accounting

Fund accounting Funds held by the charity are either: Unrestricted general funds These are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted Funds These funds can only be used for particular restricted purposes within the objects at the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(d) Incoming resources

Income and donations are accounted for as received by the charity. No permanent endowments have been received in the period.

(e) Resources expended

Expenditure is recognised when a liability is incurred. Charitable activities include all expenditure associated with the day to day operation of the Church and the provision of Christian worship. Governance costs include those incurred primarily associated with the constitutional and statutory requirements.

(f) Tangible assets

Tangible Fixed Assets are capitalised if they can be used for more than one year and cost at least £250.

(g) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Land & Buildings	-	2% reducing balance
Fixtures & Fittings	-	10% reducing balance
Computers & Other Equipment	-	15% reducing balance

(h) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

(i) Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

(j) Defined contributions plan

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The liability of the members is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other donations and legacies				
Tithes and offerings	194,099	194,099	370,747	370,747
Recoverable income tax	47,058	47,058	91,553	91,553
	-----	-----	-----	-----
	241,157	241,157	462,300	462,300
	-----	-----	-----	-----

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Conferences, Literature & Media	—	—	—
Childrens Work	—	4,946	4,946
Fishing Project	—	7,980	7,980
Paddleboard	—	—	—
Mental Health Alliance	—	25,000	25,000
WMDC Youth Project	—	7,735	7,735
	---	-----	-----
	—	45,661	45,661
	---	-----	-----
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Conferences, Literature & Media	11	—	11
Childrens Work	—	1,998	1,998
Fishing Project	—	530	530
Paddleboard	—	2,580	2,580
Mental Health Alliance	—	—	—
WMDC Youth Project	—	—	—
	---	----	----
	11	5,108	5,119
	---	----	----

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Central fund interest	3,049	3,049	—	—
	---	-----	---	---

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Worship & Community Activities	186,066	–	186,066
Children & Youth Work	–	5,439	5,439
Mental Health Alliance	–	455	455
Fishing Project	–	–	–
Website Development	–	120	120
Paddleboard	–	–	–
WMDC Youth Project	–	2,152	2,152
Support costs	14,525	–	14,525
	<u>200,591</u>	<u>8,166</u>	<u>208,757</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Worship & Community Activities	193,605	–	193,605
Children & Youth Work	–	3,987	3,987
Mental Health Alliance	–	–	–
Fishing Project	–	847	847
Website Development	–	141	141
Paddleboard	–	3,858	3,858
WMDC Youth Project	–	–	–
Support costs	9,970	–	9,970
	<u>203,575</u>	<u>8,833</u>	<u>212,408</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Worship & Community Activities	186,066	–	186,066	193,605
Children & Youth Work	5,439	–	5,439	3,987
Mental Health Alliance	455	–	455	–
Fishing Project	–	–	–	847
Website Development	120	–	120	141
Paddleboard	–	–	–	3,858
WMDC Youth Project	2,152	–	2,152	–
Governance costs	–	14,525	14,525	9,970
	<u>194,232</u>	<u>14,525</u>	<u>208,757</u>	<u>212,408</u>

10. Net Income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	17,582	16,474

11. Independent examination fees

2023	2022
£	£

Fees payable to the independent examiner for:

Independent examination of the financial statements

2,364

2,400

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	77,979	39,279
Social security costs	1,917	—
	<u>79,896</u>	<u>39,279</u>

The average head count of employees during the year was 4 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Part time staff - Children's Work	1	1
Full time staff - Community Engagement	3	1
	<u>4</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2022	361,182	24,495	104,339	490,016
Additions	—	17,289	6,545	23,834
	<u>361,182</u>	<u>41,784</u>	<u>110,884</u>	<u>513,850</u>
At 31 March 2023				
Depreciation				
At 1 April 2022	56,991	13,383	53,165	123,539
Charge for the year	6,084	2,840	8,658	17,582
	<u>63,075</u>	<u>16,223</u>	<u>61,823</u>	<u>141,121</u>
At 31 March 2023				
Carrying amount				
At 31 March 2023	298,107	25,561	49,061	372,729
At 31 March 2022	304,191	11,112	51,174	366,477

15. Debtors

	2023	2022
	£	£
Prepayments and accrued income	5,124	4,911
Other debtors	67,218	136,393
	<u>72,342</u>	<u>141,304</u>

16. Investments

	2023	2022
	£	£
Short-term deposits	1,000,000	—
	-----	----

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	4,635	2,869
Other creditors	2,013	984
	----	----
	6,648	3,853
	----	----

18. Analysis of charitable funds**Unrestricted funds**

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	2,749,261	244,206	(200,591)	(493)	2,792,383
	-----	-----	-----	----	-----

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	2,493,792	462,311	(203,575)	(3,267)	2,749,261
	-----	-----	-----	-----	-----

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Children's Work Fund	—	4,946	(5,439)	493	—
Fishing Project	1,895	7,980	—	—	9,875
Website Development	798	—	(120)	—	678
Paddleboard	—	—	—	—	—
WMDC Youth Project	—	7,735	(2,152)	—	5,583
Mental Health Alliance	—	25,000	(455)	—	24,545
	-----	-----	-----	---	-----
	2,693	45,661	(8,166)	493	40,681
	-----	-----	-----	---	-----

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Children's Work Fund	—	1,998	(3,987)	1,989	—
Fishing Project	2,212	530	(847)	—	1,895
Website Development	939	—	(141)	—	798
Paddleboard	—	2,580	(3,858)	1,278	—
WMDC Youth Project	—	—	—	—	—
Mental Health Alliance	—	—	—	—	—
	-----	-----	-----	-----	-----
	3,151	5,108	(8,833)	3,267	2,693
	-----	-----	-----	-----	-----

The Purpose of the restricted funds are as follows:

Children's Work Fund - To ensure direct donations are used only in children's work.

Fishing Project - To ensure direct donations are used only for fishing outings.

Website Development - To part finance developing the charity website.

WMDC Youth Project - To set up and run an open access youth provision in Castleford.

Mental Health Alliance - To develop structures and practices that allow access to larger and more long-term funding.

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	372,051	678	372,729
Current assets	2,420,332	40,003	2,460,335
Net assets	2,792,383	40,681	2,833,064
	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	365,679	798	366,477
Current assets	2,383,582	1,895	2,385,477
Net assets	2,749,261	2,693	2,751,954

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.