

COMPANY REGISTRATION NUMBER: 08403880

CHARITY REGISTRATION NUMBER: 1152389

**Five Towns Christian Fellowship
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
31 March 2021**

Five Towns Christian Fellowship

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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Five Towns Christian Fellowship

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Five Towns Christian Fellowship

Charity registration number 1152389

Company registration number 08403880

Principal office and registered office Five Towns Christian Fellowship
Beancroft Street
Half Acres
Castleford
West Yorkshire
WF10 5RR

The trustees

B Weathers
S P Kaye
P A Jones
M Hodgett
C Weathers

Company secretary M Hodgett

Independent examiner Miss T J Maeer FCA of Townends Accountants LLP
Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 14 February 2013 and registered as a charity on 12 June 2013.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, Trustees demonstrating their Christian faith may be appointed and serve as members.

Five Towns Christian Fellowship

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) (continued)

Year ended 31 March 2021

Objectives and activities

The objectives of the Charity are the proclamation and furtherance of the Christian faith and the demonstration of practical Christianity through other charitable works, within the Five Towns area of West Yorkshire, throughout the UK and overseas.

The Charity pursues its objectives by providing regular services of worship, preaching, teaching and prayer that is open to all members of the community. We are committed to furthering the Christian faith by increasing the number of people who have the opportunity to worship and be changed by hearing the gospel of Jesus, so they may be able to live out their faith and demonstrate works of practical Christianity.

We maintain a church building in Castleford which, prior to Covid-19, we use during the week for prayer meetings, support for the elderly and active youth and children's work. We are two years through a five year agreement with a local sixth form college which enables us to hold a weekly service of worship at their premises. We have not been able to use this facility or the church building in Castleford during the year because of the restrictions imposed by Covid-19.

Pastoral care and encouragement towards works of practical Christianity is another main element of our work. This is achieved through experienced staff and volunteers offering support in the local community and through home-based groups that enable people to support and encourage each other to maintain a strong faith that results in works of practical Christianity.

Our outreach activities consist of a number of special activities and events designed to make contact with people in the local community, to provide the opportunity for them to learn more about and consider the Christian faith. In addition we maintain some links with churches and organisations in the UK and overseas that pursue the same aims as ourselves.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. This can be seen above and in our summary of activities and achievements.

We discuss the impact that Covid-19 has had on our usual activities later in this report.

Achievements and performance

The Covid-19 pandemic has curtailed the vast majority of the Charity's activity this year.

For a large part of the year, the UK has been in full lockdown or subject to the tier system imposed by the UK Government. As a congregation of 150-200, it has not been possible to meet physically during the year.

Five Towns Christian Fellowship

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) (continued)

Year ended 31 March 2021

Achievements and performance (continued)

The following is a summary of what the Charity has done to adapt during the year:

The team who usually preach have prepared sermons and these have been shared with the congregation via online media channels;

Sunday School has been run on a virtual basis, either by internal volunteers or using the many external resources which are available;

A church whatsapp group has been set up to aid communication; there are also specific whatsapp groups for each neighbourhood church group;

Meetings held via Zoom:

Weekly prayer meeting;

Mid-week meeting for worship and prayer (Worship Wednesday); The Gforce programme for years 3-7 has continued to meet once a month; Weekly Youth Group (with some small groups physically meeting when the 'rule of six' was in force).

Unfortunately, the Busybodies group for toddlers and the exercise class for seniors have not been able to meet this year.

The charity usually runs various events around Easter, a community day in September and a Christmas program. None of these events were able to take place this year.

There have been no changes in the year to the broader leadership team. The head of community engagement's focus has had to change this year and while he has tried to maintain virtual links with our various community based projects, his main role has been providing practical and pastoral support to the church congregation.

Financial review

Full details of the financial transactions are contained in the Accounts.

The Charity enjoyed a surplus of £123k for the year.

The net assets of the Charity at 31 March 2021 were £2.497 million. The trustees consider the Charity's financial position is strong.

As reported earlier, the Charity's activity has been significantly curtailed this year.

The Charity employs three staff, who have remained employed throughout the year. Due to the Charity's financial position, the trustees decided it would be inappropriate to utilise any Government support schemes such as the job retention scheme, bounce back or CBIL loans.

Five Towns Christian Fellowship

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2021

Financial review *(continued)*

Reserves policy

The trustees review their reserves policy annually. Although building up reserves is not primarily an aim of the trust, provided it is able to meet the requirements of its primary aims, it does take the opportunity to augment the general reserves from the current level to fund future refurbishment of existing and purchase of additional properties for furtherance of the trust's long-term strategy for a base in each of the Five Towns.

Investment policy

The trustees have the power to invest as they see fit, and review the market on a regular basis. During the year, the Charity moved its transactional banking to Handelsbanken and opened discussions with Heartwood, Handelsbanken's wealth management business, to understand what options are available to the Charity in relation to investment of its funds. The trustees anticipate making a final decision on investments prior to the end of March 2022.

Risk management

Through the formal process that is part of the trustees' work plan the trustees have assessed the major risks to which the trust is exposed, in particular to those related to the operations and finances, and are satisfied that adequate systems are in place to mitigate exposure to the major risks. A review of this process is undertaken at least annually.

Impact of Covid-19

The activity of the charity has been significantly curtailed throughout the year. However, the charity has significant financial reserves and the trustees are hopeful that, with the rollout of the vaccine programme, the Charity can begin to return to 'normal' activities at some point in the second half of 2021/2022.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 22/12/21 and signed on behalf of the board of trustees by:



P A Jones
Trustee

Five Towns Christian Fellowship

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Five Towns Christian Fellowship

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Five Towns Christian Fellowship ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss T J Maer FCA of Townends Accountants LLP
Independent Examiner

Fulford Lodge
1 Heslington Lane
Fulford
York
YO10 4HW

22 December 2021

Five Towns Christian Fellowship

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	217,760	–	217,760	315,166
Charitable activities	6	1,647	4,350	5,997	8,233
Investment income	7	2,526	–	2,526	8,755
Total income		<u>221,933</u>	<u>4,350</u>	<u>226,283</u>	<u>332,154</u>
Expenditure					
Expenditure on charitable activities	8,9	98,760	4,797	103,557	132,481
Total expenditure		<u>98,760</u>	<u>4,797</u>	<u>103,557</u>	<u>132,481</u>
Net income		<u>123,173</u>	<u>(447)</u>	<u>122,726</u>	<u>199,673</u>
Transfers between funds		(1,631)	1,631	–	–
Net movement in funds		<u>121,542</u>	<u>1,184</u>	<u>122,726</u>	<u>199,673</u>
Reconciliation of funds					
Total funds brought forward		2,372,250	1,967	2,374,217	2,174,544
Total funds carried forward		<u>2,493,792</u>	<u>3,151</u>	<u>2,496,943</u>	<u>2,374,217</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Five Towns Christian Fellowship

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible fixed assets	14		382,951		400,155
Current assets					
Debtors	15	108,759		146,000	
Cash at bank and in hand		2,008,268		1,840,940	
		2,117,027		1,986,940	
Creditors: amounts falling due within one year	16	3,035		12,878	
Net current assets			2,113,992		1,974,062
Total assets less current liabilities			2,496,943		2,374,217
Net assets			2,496,943		2,374,217
Funds of the charity					
Restricted funds			3,151		1,967
Unrestricted funds			2,493,792		2,372,250
Total charity funds	17		2,496,943		2,374,217

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22/12/2021, and are signed on behalf of the board by:

Brian Weathers

B Weathers
Trustee

P A Jones

P A Jones
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Five Towns Christian Fellowship

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a private company limited by guarantee and a registered charity. The address of the registered office is Five Towns Christian Fellowship, Beancroft Street, Half Acres, Castleford, West Yorkshire, WF10 5RR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

In March 2020 the UK was impacted by the outbreak of Covid-19. The Government imposed significant restrictions at that time in an effort to manage the spread of the virus which resulted in the charity having to review and change its working practices to ensure compliance with these restrictions. At the date of signing these financial statements, the trustees have considered the effect of the Coronavirus pandemic on the charity with the information available to it and do not believe that it will affect the ability of the charity to continue to operate for the foreseeable future. On this basis, the trustees have prepared these financial statements on a going concern basis.

(c) Fund accounting

Fund accounting

Funds held by the charity are either:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted Funds

These funds can only be used for particular restricted purposes within the objects at the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Five Towns Christian Fellowship

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

3. Accounting policies (continued)

(d) Incoming resources

Income and donations are accounted for as received by the charity. No permanent endowments have been received in the period.

(e) Resources expended

Expenditure is recognised when a liability is incurred. Charitable activities include all expenditure associated with the day to day operation of the Church and the provision of Christian worship. Governance costs include those incurred primarily associated with the constitutional and statutory requirements.

(f) Tangible assets

Tangible Fixed Assets are capitalised if they can be used for more than one year and cost at least £250.

(g) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Land & Buildings	-	2% reducing balance
Fixtures & Fittings	-	10% reducing balance
Computers & Other Equipment	-	15% reducing balance

(h) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

(i) Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

(j) Defined contributions plan

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Five Towns Christian Fellowship

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

4. Limited by guarantee

The liability of the members is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other donations and legacies				
Tithes and offerings	174,926	174,926	253,922	253,922
Recoverable income tax	42,834	42,834	61,244	61,244
	<u>217,760</u>	<u>217,760</u>	<u>315,166</u>	<u>315,166</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Nova website grant	—	—	—
WMDC	1,647	—	1,647
Conferences, Literature & Media	—	—	—
Childrens Work	—	3,000	3,000
Fishing Project	—	1,350	1,350
	<u>1,647</u>	<u>4,350</u>	<u>5,997</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Nova website grant	—	1,300	1,300
WMDC	—	—	—
Conferences, Literature & Media	166	—	166
Childrens Work	—	5,971	5,971
Fishing Project	—	796	796
	<u>166</u>	<u>8,067</u>	<u>8,233</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Central fund interest	2,526	2,526	8,755	8,755

Five Towns Christian Fellowship

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Notes to the Financial Statements (continued)

Year ended 31 March 2021

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Worship & Community Activities	90,429	–	90,429
Children & Youth Work	–	4,631	4,631
Fishing Project	–	–	–
Website Development	–	166	166
Support costs	8,331	–	8,331
	<u>98,760</u>	<u>4,797</u>	<u>103,557</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Worship & Community Activities	115,332	–	115,332
Children & Youth Work	–	7,853	7,853
Fishing Project	–	115	115
Website Development	–	195	195
Support costs	8,986	–	8,986
	<u>124,318</u>	<u>8,163</u>	<u>132,481</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Worship & Community Activities	90,429	–	90,429	115,332
Children & Youth Work	4,631	–	4,631	7,853
Fishing Project	–	–	–	115
Website Development	166	–	166	195
Governance costs	–	8,331	8,331	8,986
	<u>95,226</u>	<u>8,331</u>	<u>103,557</u>	<u>132,481</u>

10. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>18,332</u>	<u>20,363</u>

Five Towns Christian Fellowship

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

11. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,010</u>	<u>1,980</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	30,555	29,809
Social security costs	<u>-</u>	<u>743</u>
	<u>30,555</u>	<u>30,552</u>

The average head count of employees during the year was 3 (2020: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Part time staff - Children's Work	2	2
Full time staff - Community Engagement	1	1
Part time staff - Pastoral	<u>-</u>	<u>2</u>
	<u>3</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

Five Towns Christian Fellowship

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2020	361,182	23,367	104,339	488,888
Additions	—	1,128	—	1,128
At 31 March 2021	361,182	24,495	104,339	490,016
Depreciation				
At 1 April 2020	44,448	10,776	33,509	88,733
Charge for the year	6,335	1,372	10,625	18,332
At 31 March 2021	50,783	12,148	44,134	107,065
Carrying amount				
At 31 March 2021	310,399	12,347	60,205	382,951
At 31 March 2020	316,734	12,591	70,830	400,155

15. Debtors

	2021 £	2020 £
Prepayments and accrued income	4,700	4,756
Other debtors	104,059	141,244
	108,759	146,000

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,080	10,596
Other creditors	955	2,282
	3,035	12,878

Five Towns Christian Fellowship

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	<u>2,372,250</u>	<u>221,933</u>	<u>(98,760)</u>	<u>(1,631)</u>	<u>2,493,792</u>

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
General funds	<u>2,174,363</u>	<u>324,087</u>	<u>(124,318)</u>	<u>(1,882)</u>	<u>2,372,250</u>

Restricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Children's Work Fund	–	3,000	(4,631)	1,631	–
Fishing Project	862	1,350	–	–	2,212
Website Development	<u>1,105</u>	<u>–</u>	<u>(166)</u>	<u>–</u>	<u>939</u>
	<u>1,967</u>	<u>4,350</u>	<u>(4,797)</u>	<u>1,631</u>	<u>3,151</u>

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
Children's Work Fund	–	5,971	(7,853)	1,882	–
Fishing Project	181	796	(115)	–	862
Website Development	<u>–</u>	<u>1,300</u>	<u>(195)</u>	<u>–</u>	<u>1,105</u>
	<u>181</u>	<u>8,067</u>	<u>(8,163)</u>	<u>1,882</u>	<u>1,967</u>

The Purpose of the restricted funds are as follows:

Children's Work Fund - To ensure direct donations are used only in children's work.

Fishing Project - To ensure direct donations are used only for fishing outings.

Website Development - To part finance developing the charity website.

Five Towns Christian Fellowship

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	382,012	939	382,951
Current assets	<u>2,111,780</u>	<u>2,212</u>	<u>2,113,992</u>
Net assets	<u>2,493,792</u>	<u>3,151</u>	<u>2,496,943</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	399,050	1,105	400,155
Current assets	<u>1,973,200</u>	<u>862</u>	<u>1,974,062</u>
Net assets	<u>2,372,250</u>	<u>1,967</u>	<u>2,374,217</u>