

HUNTINGDON AREA MONEY ADVICE

England & Wales · Charity number 1152382

Details

Other names HAMA

Status Registered

Legal form CIO

Registered 2013-06-11

Register [View on the Charity Commission register](#)

Contact

Address Huntingdon Area Money Advice
83A High Street
Huntingdon
Cambridgeshire
PE29 3DP

Phone 01480418866

Email help@huntsmoneyadvice.co.uk

Website www.huntsmoneyadvice.co.uk

Activities

Objects: THE RELIEF OF FINANCIAL HARDSHIP OR POVERTY AMONGST PERSONS IN THE HUNTINGDON AREA BY ANY SUCH MEANS THAT ARE EXCLUSIVELY CHARITABLE AT LAW, PARTICULARLY BUT NOT EXCLUSIVELY BY PROVIDING DEBT COUNSELLING SERVICES, ADVICE AND ASSISTANCE IN FINANCIAL MATTERS

Activities: DEBT COUNSELLING SERVICES IN HUNTINGDON AND THE SURROUNDING AREA.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£8,855	£7,940	-	-
2024-12-31	£8,910	£7,159	-	-
2023-12-31	£16,982	£5,903	-	-
2022-12-31	£11,295	£8,297	-	-
2021-12-31	£8,002	£5,595	-	-
2020-12-31	£10,524	£8,592	-	-

Trustees

Name	Role	Appointed
Rev Kevin Robin Burdett	Chair	2025-03-11
Dr Robert James Alliott		2020-12-09
John Douglas Leigh-Brown		2025-03-11
Monstford Andrew Keuneman		2023-03-07
Paul Stephen Moxham		2021-02-19
Rachel Jane Orton		2026-04-14
Rev DAVID WESTLY BUSK		2013-04-30

HUNTINGDON AREA MONEY ADVICE

England & Wales - Charity number 1152382

Accounts

HUNTINGDON AREA MONEY ADVICE

Trustees' Annual Report 2025

Report for the period 01/01/2025 to 31/12/2025

<u>Charity Name</u>	Huntingdon Area Money Advice (HAMA)
<u>UK Charity Number</u>	1152382
<u>Charity Address</u>	83a High St, Huntingdon, Cambs, PE29 3DP
<u>Financial Conduct Authority</u>	Registration number 705295
<u>Information Commissioner's Office</u>	Registration number: ZA018457
<u>Web-site</u>	https://www.huntsmoneyadvice.co.uk

Trustees and staff

Trustees who have served in the course of the year: -

David Busk	Chair (until 30 th September 2025)
Kevin Burdett	Elected 11 th March 2025 and Elected Chair 30 th September 2025
John Leigh-Brown	Elected 11 th March 2025 and Elected Quality Control Officer
Richard Hough	Resigned 4 th July 2025
Rob Alliott	Deputy Chair and Elected Treasurer from 1 st April 2025
Paul Moxham	Trustee Responsible for Safeguarding
Nicola Harrison	Treasurer resigned 31 st March 2025
Monstford Keuneman	Consumer Duty Champion and Deputy Trustee Responsible for Safeguarding

Volunteer staff:

John Pickersgill	Centre Manager, Debt Adviser & Approved Intermediary
Roger Hickling	Senior Adviser & Approved Intermediary
Colin Borland	Debt Adviser
Grace Obed	Debt Adviser
Chris Nye	Elected Adviser January 2025 initial training completed September 2025
Claire Pitcher	Designated Person for Safeguarding

Independent Examiner

Mr Steven Sheppard ACA



Structure, Governance and Management

HAMA is a Charitable Incorporated Organisation. The governing document is the Constitution dated 29 May 2013. Trustees are appointed by the existing Trustee body.

HAMA works with and is supervised by the national charity **Community Money Advice** (Charity number 1111436) to provide the debt advice service. HAMA is authorised and regulated by the Financial Conduct Authority.

Objectives and Activities

The objective of HAMA is the relief of financial hardship or poverty amongst persons in the Huntingdon area by any such means that are exclusively charitable at law, particularly but not exclusively by providing debt counselling services, advice and assistance in financial matters.

Public Benefit

HAMA has demonstrated public benefit in providing free advice to those in financial hardship or poverty in order to provide relief. Since the inception of the Charity in 2013 **1156** people have been registered for our services and many have ongoing contact with our advisers to help them remain free of debt. Our services are available to all who have need of them within our local area, without any limitations of race, beliefs, gender or any other discrimination other than need. Although a Christian organisation, run and mainly financed by Christians HAMA does not use protected characteristics as defined in the Charity Commission guidance. We do not take advantage of the provision in Annex A of the guidance which allows those Charities whose purpose is for the relief of poverty to restrict those who may benefit. Anyone from outside of our local area would not be denied help, but where appropriate would be signposted to another similar organisation closer to them.

The founding Trustees had regard for the Charity Commission's guidance on public benefit in setting up the Charity and subsequent Trustees have not departed from that guidance in exercising their powers.

Summary of Achievements in the reporting year

We have had 126 new referrals in 2025 (135 in 2024).

At the end of the year, all referred clients had been allocated to an adviser, so there was no one on a waiting list.

	2025	2024
New clients approaching HAMA in year	126	135
Clients from previous years at beginning of year	102	85
Total contacting or being helped during year	228	220
Clients whose debt help was concluded during year	108	85
Clients still being helped at end of year	94	96
Clients on waiting list at end of year	0	6
Clients terminating (usually they ceased to engage with us) in the year	21	33
Referred to other debt advice agencies	5	
Total	228	220

Our advisers helped 58 clients with DROs during 2025 (64 in 2024) , and 3 clients with bankruptcies (3 in 2024). The total debt cleared by insolvency for the year was £1,142,582.36 (£1,227,804 in 2024).

We have put 17 clients into a Breathing Space in 2025 (7 in 2024).

There were 21 Terminations in 2025 (clients who, having been referred to us, did not engage when allocated to an adviser, or ceased to engage with the adviser), down from 33 in 2024.

Our model of engagement with clients recognises that many come with multiple issues, particularly mental health issues, which mean their debt problems are just part of the spectrum of challenges they are facing. This often requires us to have multiple appointments with clients over many months – making slow but positive steps forward each time in helping them to manage their finances and regain control of their lives. We work closely with a number of other agencies who are also providing support to the client and his or her family – thus together providing a package of care and support to the client. As well as managing debts, this support has included helping clients obtain benefits to which they are entitled, helping them with housing-related issues, supporting them in addressing tax issues with HMRC and with helping them put together a budget to ensure their finances remain under control.

A recent anonymised testimonial is posted on our website.

We work with the clients to assess their assets and debts, to maximise income and minimise expenditure, and then to agree a way forward which is best for the client – usually one of several repayment or insolvency options. For most of the debt solutions the adviser is able to contact the creditors and negotiate on behalf of the client

Our Senior Adviser - Roger Hickling, and Centre Manager – John Pickersgill, are also 'Approved Intermediaries' which allows us to submit applications to the Insolvency Service for Debt Relief Orders for our clients.

In January 2025 we had four debt advisers. A new adviser was recruited and trained in the course of the year, so we have ended the year with 5 advisers. With this small team, we have managed the workload and the waiting list is now at zero.

We have continued our outreach work in Ramsey and have seen Ramsey-area clients either at the Foodbank or in the Library, so that they have not had to travel to Huntingdon. Where it is necessary, advisers have travelled to visit clients in their own homes.

Annual appraisals of the advisers have been conducted by the Centre Manger, who has himself been appraised by a Trustee.

In 2023 the FCA introduced the Consumer Duty, which applies to the debt advice sector as well as to the creditors with whom we engage on behalf of clients. One year from its introduction, we were required to produce a Consumer Duty Report to show how we had met the duties. The Trustees appointed Monty Keuneman as Consumer Duty Champion in 2024 to lead on the writing of this this

report and to ensure that implementation and improvements remain on the agenda. He has completed his second report for 2025.

The Trustees meet every 3 months.

The Trustees are mindful of the need for an awareness of Safeguarding in our work. This includes training our personnel to follow best practice in their own conduct as well as to be aware of potential issues in the lives of clients who may be vulnerable adults, or in the lives of children in their family. All advisers received Level 2 Safeguarding training in 2025 through the Eastern Baptist Association. We have a Safeguarding Team comprised of the Centre Manager, the Trustee Responsible for Safeguarding and deputy, and the Designated Person for Safeguarding (DPS). The Trustees are satisfied that the one safeguarding concern raised during the year has been appropriately handled. None of the concerns raised were directed against HAMA personnel.

We remain very grateful to Gerald Thulbourn of Websanity for his continued technical support and updating of our website, www.huntsmoneyadvice.co.uk, which he constructed for us in 2018.

Policy on Reserves

The Trustees seek to retain reserves equivalent to 3 months of total budgeted expenditure. Should the reserves fall below this amount the Trustees will propose a plan to restore the reserve within a defined time period.

At the start of the year the 2025 budget gave a reserve (3 months of expenditure) of £1,985 and at the time the unrestricted balance was £22,397. We have maintained a balance above the reserve limit throughout the year, with a closing unrestricted balance of £2,777 plus £15,000 in a high interest 1 year bond with United Trust Bank and £5500 in a lower interest rapid access account with the same bank. UTB is regulated by the FCA and part of the FSCS recovery of funds service.

HAMA is totally reliant on donations and grants for its income and the continued availability of these are outside of our control. Nevertheless, the income is from a variety of sources, reducing the risk that all income would be lost at the same time. A reserve of 3 months of expenditure allows the Trustees time to react if a major source of income is lost without notice but is not an excessive reserve in comparison to the level of risk.

We currently hold a lot more than the reserves policy requires. This is because we have received some very generous grants in recent years, which will secure the financial needs of the service for a number of years to come. It is anticipated that the balance will fall in the coming years as these grants are used.

Financial Review

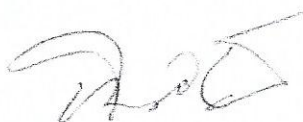
The Trustees are grateful to those Churches, individuals and grant-making bodies who have supported us financially in 2025.

Expenditure in the year has increased by £781 compared to prior year of which is due to an increase in the ongoing computer costs and increased training costs. There were three bankruptcies this year fully funded by HAMA.

We are particularly grateful to Huntingdonshire Community Church who have continued to provide us, with dedicated office accommodation and rooms for meetings with clients. This generosity greatly enables and enhances the service which HAMA is able to provide to our clients. The contribution we make for the use of our offices will increase by 20% in recognition of their continued support and the room was decorated in 2025. Godmanchester Baptist Church have also provided meeting rooms for the use of HAMA, for which we are grateful. We are also very grateful for the support, financial, practical and in prayer, which is received from various Churches and individuals.

Above all we thank, and give thanks to God for, our small team of advisers and trustees who selflessly give of their time and skills to bring help and hope to those in the grip of debt.

Approved by the Trustees at the meeting on 13 Jan 2026.



Kevin Burdett (Chair)



Rob Alliott (Treasurer)

Accounts for the Year Ended 31 Dec 2025

	£	£	£	£
INCOME	Unrestricted	Restricted	2025	2024
Donation - Church	£2,355	£0	£2,355	£2,120
Donation - Personal	£2,075	£0	£2,075	£1,195
Donation - Corporate	£4,120	£0	£4,120	£5,120
Grant	£0	£0	£0	£186
Gift Aid	£270	£0	£270	£289
Interest income	£35	£0	£35	£0
Total	£8,855	£0	£8,855	£8,910
EXPENDITURE	Unrestricted	Restricted		
CMA	£1,250	£0	£1,250	£1,200
Insolvency Fees	£2,040	£0	£2,040	£1,690
Training	£1,491	£0	£1,491	£535
Publications	£0	£0	£0	£0
Accommodation / Travel	£317	£0	£317	£628
Stationery & Copying	£51	£0	£51	£0
Postage	£325	£0	£325	£169
Telephone	£237	£0	£237	£144
Computer & Web costs	£896	£0	£896	£1,549
Memberships & Fees	£72	£0	£72	£104
Insurance	£421	£0	£421	£500
Room Hire	£600	£0	£600	£400
Trust Folio	£240	£0	£240	£0
Miscellaneous	£0	£0	£0	£240
Total expenditure	£7,940	£0	£7,940	£7,159
Balance 1st January	£22,397	£0	£22,397	£20,646
Annual surplus/(deficit)	£915	£0	£915	£1,751
Balance 31st December	£23,312	£0	£23,312	£22,397
Statement of assets				
Current Account	£2,777	£0	£2,777	£22,397
Savings Accounts (UTB)	£20,535	£0	£20,535	£0
Liabilities	£0	£0	£0	£0
Total	£23,312	£0	£23,312	£22,397

Signed: 

Robert Alliott, Treasurer

Notes to Accounts for the year ending 31 December 2025

1. These accounts are prepared on a Receipts and Payments basis.

2. All monetary assets of HAMA are held as follows.

Metro Bank current account	£2,777
United Trust Bank (UTB) 1 year easy access bond	£5,535 (£35 total interest in 2025)
UTB 1 year fixed rate bond (matures 24/6/26)	£15,000

3. HAMA has no Endowment Funds or Investments.

4. The non-cash assets of HAMA are restricted to office equipment and stock. Other than the cost of purchase, their value is not considered in these accounts.

5. We had no restricted income grants during 2025.

6. Unrestricted church donations

Godmanchester Baptist Church	£1,875
All Saints, Hartford	£480

7. Payments to Trustees are solely for the reimbursement of expenditure on behalf of HAMA, on production of a receipt. In 2025 there were no repayments to any Trustees.

8. HAMA has no employees; all the advisers are volunteers and receive justified expenses verified by the Centre Manager, whose own expenses are verified by a trustee. Expenses are only paid on production of a valid receipt.

Independent examiner's report on the accounts



CHARITY COMMISSION FOR ENGLAND AND WALES

Section A Independent Examiner's Report

Report to the trustees/ members of

Huntingdon Area Money Advice

On accounts for the year ended

31/12/2025

Charity no (if any)

1152382

Set out on pages

271-8

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. ~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Accountants.]~~

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~ *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: SR Sheppard Date: 14th April 2026

Name: Steven Sheppard

Relevant professional qualification(s) or body (if any): ACA

Address: 30 Sweetings Road
Godmanchester, Huntingdon
PE29 2JS

Section B Disclosure

Only complete if the examiner needs to highlight material problems. (E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Give here brief details of any items that the examiner wishes to disclose.

HUNTINGDON AREA MONEY ADVICE

England & Wales - Charity number 1152382

Accounts

HUNTINGDON AREA MONEY ADVICE Trustees' Annual Report 2024

Report for the period 01/01/2024 to 31/12/2024

<u>Charity Name</u>	Huntingdon Area Money Advice (HAMA)
<u>UK Charity Number</u>	1152382
<u>Charity Address</u>	83a High St, Huntingdon, Cambs, PE29 3DP
<u>Financial Conduct Authority</u>	Registration number 705295
<u>Information Commissioner's Office</u>	Registration number: ZA018457
<u>Web-site</u>	https://www.huntsmoneyadvice.co.uk

Trustees and staff

Trustees who have served in the course of the year: -

David Busk	Chair
Richard Hough	
Kevin Parks	Resigned 19 March 2024
Rob Alliot	Deputy Chair
Paul Moxham	Trustee Responsible for Safeguarding
Nicola Harrison	Treasurer
Monstford Keuneman	Consumer Duty Champion and Deputy Trustee Responsible for Safeguarding
Rachel Orton	Resigned 03 December 2024

Volunteer staff:

John Pickersgill	Centre Manager, Debt Adviser & Approved Intermediary
Roger Hickling	Senior Adviser & Approved Intermediary
Colin Borland	Debt Adviser
Grace Obed	Debt Adviser
Claire Pitcher	Designated Person for Safeguarding

Independent Examiner

Mr Steven Sheppard ACA



Structure, Governance and Management

HAMA is a Charitable Incorporated Organisation. The governing document is the Constitution dated 29 May 2013. Trustees are appointed by the existing Trustee body.

HAMA works with and is supervised by the national charity **Community Money Advice** (Charity number 1111436) to provide the debt advice service. HAMA is authorised and regulated by the Financial Conduct Authority.

Objectives and Activities

The objective of HAMA is the relief of financial hardship or poverty amongst persons in the Huntingdon area by any such means that are exclusively charitable at law, particularly but not exclusively by providing debt counselling services, advice and assistance in financial matters.

Public Benefit

HAMA has demonstrated public benefit in providing free advice to those in financial hardship or poverty in order to provide relief. Since the inception of the Charity in 2013 **1030** people have been registered for our services and many have ongoing contact with our advisers to help them remain free of debt. Our services are available to all who have need of them within our local area, without any limitations of race, beliefs, gender or any other discrimination other than need. Although a Christian organisation, run and mainly financed by Christians HAMA does not use protected characteristics as defined in the Charity Commission guidance. We do not take advantage of the provision in Annex A of the guidance which allows those Charities whose purpose is for the relief of poverty to restrict those who may benefit. Anyone from outside of our local area would not be denied help, but where appropriate would be signposted to another similar organisation closer to them.

The founding Trustees had regard for the Charity Commission's guidance on public benefit in setting up the Charity and subsequent Trustees have not departed from that guidance in exercising their powers.

Summary of Achievements in the reporting year

There were changes to DROs during 2024. The eligibility requirements were broadened to allow total debts up to £50,000, and also the client to have a car valued at up to £4,000. In addition, the £90 application fee has been removed. All of these changes have resulted in almost double the number of DROs this year compared to last year. Thankfully, even though these changes were not expected, since January two of our Advisers have been Approved Intermediaries and able to process DRO applications – last year we only had one.

We have invested time and finance in IT during the year. We have moved our file and email storage into Microsoft 365 with the help of Streamline IT Solutions. This has resulted in more robust Cyber security, greater storage capacity and more effective data backup systems.

We have invested in training of our Advisers. One of our debt advisers completed CMA training to Casework/Specialist Debt Advice level (three are now accredited to that level) and another has now completed the Generalist Debt Advice training.

The table below provides an overview of the cases received and worked through the year. A total of **220** people were helped in some way during 2024 (200 in 2023).

	2024	2023
New clients approaching HAMA in year	135	105
Clients from previous years at beginning of year	85	95
Total contacting or being helped during year	220	200
Clients whose debt help was concluded during year	85	89
Clients still being helped at end of year	96	74
Clients on waiting list at end of year	6	9
Clients terminating (usually they ceased to engage with us) in the year	33	28
Total	220	200

In 2024 we helped clients with:

- 64 Debt Relief Orders granted; (33 in 2023)
- 3 Bankruptcies granted; (2 in 2023)
- 7 Debt Management Plans set up; (3 in 2023)
- 1 referrals to external agencies to arrange IVAs; (0 in 2023)
- 1 cleared debts by sale of assets; (0 in 2023)
- 7 Clients put into a Breathing Space (3 in 2023)
- 2 write-off of debts negotiated; (1 in 2023),
- 6 helped to significantly increase income (1 in 2023)
- 30 clients to whom advice was given, but no formal debt solution implemented (34 in 2023)
- £1,227,804 of personal debt cleared by Insolvencies for our clients (£542,330 in 2023)

Our model of engagement with clients recognises that many come with multiple issues, particularly mental health issues, which mean their debt problems are just part of the spectrum of challenges they are facing. This often requires us to have multiple appointments with clients over many months – making slow but positive steps forward each time in helping them to manage their finances and regain control of their lives. We work closely with a number of other agencies who are also providing support to the client and his or her family – thus together providing a package of care and support to the client. As well as managing debts, this support has included helping clients obtain benefits to which they are entitled, supporting them in addressing tax issues with HMRC and with helping them put together a budget to ensure their finances remain under control.

We work with the clients to assess their assets and debts, to maximise income and minimise expenditure, and then to agree a way forward which is best for the client – usually one of several repayment or insolvency options. For most of the debt solutions the adviser is able to contact the creditors and negotiate on behalf of the client

Our Senior Adviser- Roger Hickling, and Centre Manager – John Pickersgill are also “Approved Intermediaries” which allows us to submit applications to the Insolvency Service for Debt Relief Orders for our clients. John has also acted as the Approved Intermediary for out-of-area cases on behalf of the CMA Hub, which provides a central DRO service for CMA centres who do not have their own Approved Intermediary. In doing so, John has helped CMA to reduce its backlog of such cases.

In January 2024 we had four debt advisers and one budget adviser. Our Budget Adviser had to stand down in January but the four debt advisers have continued through the year. With this small team, we have managed an increased workload and the waiting list is lower than at the start of the year.

The Job Club project at Ramsey Library, run by Ramsey Neighbourhoods Trust, has now finished and so has our regular monthly attendance there. However we can still use a room at Ramsey Library, or at Ramsey Foodbank, on an ad-hoc basis to see clients who would not be able to travel to Huntingdon. Annual appraisals of the advisers have been conducted by the Centre Manager, who has himself been appraised by a Trustee. Regular educational meetings for the advisers have continued by Zoom and in person for the last meeting of the year. In 2023 the FCA introduced the Consumer Duty, which applies to the debt advice sector as well as to the creditors with whom we engage on behalf of clients. One year from its introduction, we were required to produce a Consumer Duty Report to show how we had met the duties. The Trustees appointed Monty Keuneman as Consumer Duty Champion to lead on the writing of this report and to ensure that implementation and improvements remain on the agenda.

The Trustees meet every 3 months.

The Trustees are mindful of the need for an awareness of Safeguarding in our work. This includes training our personnel to follow best practice in their own conduct as well as to be aware of potential issues in the lives of clients who may be vulnerable adults, or in the lives of children in their family. We have a Safeguarding Team comprised of the Centre Manager, the Trustee Responsible for Safeguarding and deputy, and the Designated Person for Safeguarding (DPS). The Trustees are satisfied that the three safeguarding concerns raised during the year have been appropriately handled. None of the concerns raised were directed against HAMA personnel.

We remain very grateful to Gerald Thulbourn of Websanity for his continued technical support and updating of our website, www.huntsmoneyadvice.co.uk, which he constructed for us in 2018.

Policy on Reserves

The Trustees seek to retain reserves equivalent to 3 months of total budgeted expenditure. Should the reserves fall below this amount the Trustees will propose a plan to restore the reserve within a defined time period.

At the start of the year the 2024 budget gave a reserve (3 months of expenditure) of £1,922 and at the time the unrestricted balance was £20,646. We have maintained a balance above the reserve limit throughout the year, with a closing unrestricted balance of £22,397.

HAMA is totally reliant on donations and grants for its income and the continued availability of these are outside of our control. Nevertheless, the income is from a variety of sources, reducing the risk

that all income would be lost at the same time. A reserve of 3 months of expenditure allows the Trustees time to react if a major source of income is lost without notice, but is not an excessive reserve in comparison to the level of risk.

We currently hold a lot more than the reserves policy requires. This is because we have received some very generous grants in recent years, which will secure the financial needs of the service for a number of years to come. It is anticipated that the balance will fall in the coming years as these grants are used.

Financial Review

The Trustees are grateful to those Churches, individuals and grant-making bodies who have supported us financially in 2024. During the year we have received monies from other charitable organisations which will help support the advice services provided to local Foodbanks.

Expenditure in the year has increased by £1,256 compared to prior year of which is due to an increase in the ongoing computer costs and making a contribution for our office space provided by Huntingdon Community Church. Insolvency fees have decreased in the year as a result of DROs no longer having a fee associated with them. See table below.

Year	DRO	Bankruptcy	Total Cost	Paid by HAMA	Paid by Client or relatives	Grant Funded
2020	24	10	£8,960	£1,055 (11.8%)	£3,555 (39.7%)	£4,350 (48.5%)
2021	40	3	£5,640	£282 (5.0%)	£2,835 (50.3%)	£2,523 (44.7%)
2022	38	4	£6,050	£1,320 (21.8%)	£1,710 (28.3%)	£3,020 (49.9%)
2023	33	2	£4,330	£2,445 (56.5%)	£1,295 (29.9%)	£590 (13.6%)
2024	64	3	£2,490	£1,690 (67.9%)	£800 (32.1%)	£Nil (0.0%)

We are particularly grateful to Huntingdonshire Community Church who have continued to provide us, with dedicated office accommodation and rooms for meetings with clients. This generosity greatly enables and enhances the service which HAMA is able to provide to our clients. In addition, Godmanchester Baptist Church have also provided meeting rooms for the use of HAMA, for which we are grateful. We are also very grateful for the support, financial, practical and in prayer, which is received from various Churches and individuals.

Above all we thank, and give thanks to God for, our small team of advisers who selflessly give of their time and skills to bring help and hope to those in the grip of debt.

Approved by the Trustees at the meeting on 11 March 2025.

David Busk (Chair)

Nicola Harrison (Treasurer)

HUNTINGDON AREA MONEY ADVICE**Accounts for the year ended 31 December 2024**

			2024	2023
	£	£	£	£
INCOME	Unrestricted	Restricted	Total	Total
Donations - Church	2,120	-	2,120	1,500
Donations - Personal	1,195	-	1,195	1,212
Donations - Corporate	5,120	-	5,120	13,460
Grants	-	186	186	530
Gift Aid	289	-	289	280
Total Income	8,724	186	8,910	16,982
EXPENDITURE				
CMA	1,200	-	1,200	1,100
Insolvency Fees	1,690	-	1,690	3,035
Training	349	186	535	410
Accommodation and Travel	628	-	628	232
Stationery & Copying	-	-	-	16
Postage	169	-	169	218
Telephone	144	-	144	214
Computer & Web costs	1,549	-	1,549	110
Memberships	104	-	104	103
Insurance	500	-	500	465
Room Hire	400	-	400	-
Miscellaneous	240	-	240	-
Total Expenditure	6,973	186	7,159	5,903
Balance 1st January	20,646	-	20,646	9,567
Annual Surplus/(Deficit)	1,751	-	1,751	11,079
Balance 31st December	22,397	-	22,397	20,646
STATEMENT OF ASSETS			31/12/2024	31/12/2023
	£	£	£	£
Bank Account	22,397	-	22,397	21,605
Liabilities	-	-	-	(959)
	22,397	-	22,397	20,646

Signed:

Nicola Harrison, Treasurer

Notes to Accounts for the year ending 31 December 2024

1. These accounts are prepared on a Receipts and Payments basis.
2. All monetary assets of HAMA are held in the Metro bank account.
3. HAMA has no Endowment Funds or Investments.
4. The non-cash assets of HAMA are restricted to office equipment and stock. Other than the cost of purchase, their value is not considered in these accounts.
5. Restricted income received in the course of the year were:-

Institute of Money Advisers	£186
<i>Granted towards encouraging the uptake of DROs, which we have used to contribute towards adviser training. There is no balance carried forward to 2025.</i>	

6. Unrestricted donations received from Churches were:-

Godmanchester Baptist Church	£1,440
All Saints, Hartford	£480
Christ Church Huntingdon	£200

7. Payments to Trustees are solely for the reimbursement of expenditure on behalf of HAMA, on production of a receipt. In 2024 there were no repayments to any Trustees.

Independent examiner's report on the accounts



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name

Huntingdon Area Money Advice

31/12/2024

1152382

On accounts for the year ended

Charity no (if any)

Set out on pages

1-7

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. [~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Accountants.~~

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~ *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed:**Date:****Name:**

Steven Sheppard

Relevant professional qualification(s) or body (if any):

ACA

Address:

Section B

Disclosure

Give here brief details of any items that the examiner wishes to disclose.

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

HUNTINGDON AREA MONEY ADVICE

England & Wales - Charity number 1152382

Accounts

HUNTINGDON AREA MONEY ADVICE Trustees' Annual Report 2023

Report for the period 01/01/2023 to 31/12/2023

<u>Charity Name</u>	Huntingdon Area Money Advice (HAMA)
<u>UK Charity Number</u>	1152382
<u>Charity Address</u>	83a High St, Huntingdon, Cambs, PE29 3DP
<u>Financial Conduct Authority</u>	Registration number 705295
<u>Information Commissioner's Office</u>	Registration number: ZA018457
<u>Web-site</u>	https://www.huntsmoneyadvice.co.uk

Trustees and staff

Trustees who have served in the course of the year: -

David Busk	Chair
Richard Hough	
Kevin Parks	Trustee Responsible for Safeguarding
Rob Alliot	Deputy Chair
Paul Moxham	Deputy Trustee Responsible for Safeguarding
Nicola Harrison	Treasurer
Monstford Keuneman	Appointed 07 March 2023
Rachel Orton	Appointed 07 March 2023

Volunteer staff:

John Pickersgill	Centre Manager & Debt Adviser
Roger Hickling	Senior Adviser & Approved Intermediary
Colin Borland	Debt Adviser
Grace Obed	Debt Adviser
Hannah Coetsee	Budget Adviser
Claire Pitcher	Designated Person for Safeguarding

Independent Examiner

Mr Steven Sheppard ACA



Structure, Governance and Management

HAMA is a Charitable Incorporated Organisation. The governing document is the Constitution dated 29 May 2013. Trustees are appointed by the existing Trustee body.

HAMA works with and is supervised by the national charity **Community Money Advice** (Charity number 1111436) to provide the debt advice service. HAMA is authorised and regulated by the Financial Conduct Authority.

Objectives and Activities

The objective of HAMA is the relief of financial hardship or poverty amongst persons in the Huntingdon area by any such means that are exclusively charitable at law, particularly but not exclusively by providing debt counselling services, advice and assistance in financial matters.

Public Benefit

HAMA has demonstrated public benefit in providing free advice to those in financial hardship or poverty in order to provide relief. Since the inception of the Charity in 2013 **906** people have been registered for our services and many have ongoing contact with our advisers to help them remain free of debt. Our services are available to all who have need of them within our local area, without any limitations of race, beliefs, gender or any other discrimination other than need. Although a Christian organisation, run and mainly financed by Christians HAMA does not use protected characteristics as defined in the Charity Commission guidance. We do not take advantage of the provision in Annex A of the guidance which allows those Charities whose purpose is for the relief of poverty to restrict those who may benefit. Anyone from outside of our local area would not be denied help, but where appropriate would be signposted to another similar organisation closer to them.

The founding Trustees had regard for the Charity Commission's guidance on public benefit in setting up the Charity and subsequent Trustees have not departed from that guidance in exercising their powers.

Summary of Achievements in the reporting year

October 2023 saw the completion of 10 years since HAMA opened its doors. In that time we have had over 900 registered clients and have established a good reputation with local authority departments, social housing providers, NHS Social Prescribers, charities and schools who general most of our referrals.

During 2023 HAMA sought recognition for good governance from Hunts Forum of Voluntary Organisations, a local charity which supports and resources social action in the voluntary and community sector. We have been awarded their Good to Go: Good Governance Mark.

Our Senior Adviser, Roger Hickling was awarded accolade of the Hunts Forum Volunteer of the Year in recognition of his dedicated and exemplary voluntary service with HAMA for 10 years.

The table below provides an overview of the cases received and worked through the year. A total of **200** people were helped in some way during 2023 (196 in 2022).

	2023	2022
New clients approaching HAMA in year	105	125
Clients from previous years at beginning of year	95	71
Total contacting or being helped during year	200	196
Clients whose debt help was concluded during year	89	72
Clients still being helped at end of year	74	71
Clients on waiting list at end of year	9	24
Clients terminating (usually they ceased to engage with us) in the year	28	29
Total	200	196

In 2023 we helped clients with:

- 33 Debt Relief Orders granted; (38 in 2022)
- 2 Bankruptcies granted; (4 in 2022)
- 3 Debt Management Plans set up; (3 in 2022)
- 0 referrals to external agencies to arrange IVAs; (3 in 2022)
- 0 cleared debts by sale of assets; (3 in 2022)
- 3 Clients put into a Breathing Space
- 1 write-off of debts negotiated; (1 in 2022),
- 1 avoided debt by income maximisation (0 in 2022) and
- 34 clients to whom advice was given, but no formal debt solution implemented (29 in 2022)

Our model of engagement with clients recognises that many come with multiple issues, particularly mental health issues, which mean their debt problems are just part of the spectrum of challenges they are facing. This often requires us to have multiple appointments with clients over many months – making slow but positive steps forward each time in helping them to manage their finances and regain control of their lives. We work closely with a number of other agencies who are also providing support to the client and his or her family – thus together providing a package of care and support to the client. As well as managing debts, this support has included helping clients obtain benefits to which they are entitled, supporting them in addressing tax issues with HMRC and with helping them put together a budget to ensure their finances remain under control.

We work with the clients to assess their assets and debts, to maximise income and minimise expenditure, and then to agree a way forward which is best for the client – usually one of several repayment or insolvency options. For most of the debt solutions the adviser is able to contact the creditors and negotiate on behalf of the client

Our Senior Adviser, Roger Hickling, is also an “Approved Intermediary” which allows us to submit applications to the Insolvency Service for Debt Relief Orders for our clients. Roger has also acted as

the Approved Intermediary for out-of-area cases on behalf of the CMA Hub, which provides a central DRO service for CMA centres who do not have their own Approved Intermediary. In doing so, Roger has helped CMA to reduce its backlog of such cases.

In January 2023 we had three active volunteer advisers and five others in training. For a variety of reasons four of these trainees have had to stand down, so with one additional volunteer, we ended the year with four debt advisers and one budget adviser. We have also provided practical debt advice training for two staff of Disability Huntingdon (DISH), as part of their course in General Money and Debt Advice Practice with the Chartered Institute of Credit Management. We have started to develop collaborative working between the two charities for the benefit of clients of both organisations.

With the loss of volunteers in training, the planned development of drop-in sessions at Godmanchester Foodbank and in association with Cambourne Church have not happened. Nevertheless we have continued with monthly sessions at Ramsey Library in association with Ramsey Neighbourhoods Trust and Ramsey Foodbank.

Annual appraisals of the advisers have been conducted by the Centre Manager, who has himself been appraised by a Trustee. Regular educational meetings for the advisers have continued by Zoom and in person for the last meeting of the year. In 2023 the FCA introduced the Consumer Duty, which applies to the debt advice sector as well as to the creditors with whom we engage on behalf of clients. The implementation of Consumer Duty has included the adoption of new or reworded policies and procedures, and a renewed emphasis on advisers and processes being adaptive to the individual needs of our clients – which has always been at the heart of the service provided by HAMA.

The Trustees meet every 3 months.

The Trustees are mindful of the need for an awareness of Safeguarding in our work. This includes training our personnel to follow best practice in their own conduct as well as to be aware of potential issues in the lives of clients who may be vulnerable adults, or in the lives of children in their family. We have a Safeguarding Team comprised of the Centre Manager, the Trustee Responsible for Safeguarding and deputy, and the Designated Person for Safeguarding (DPS). The Trustees are satisfied that the three safeguarding concerns raised during the year have been appropriately handled. None of the concerns raised were directed against HAMA personnel.

We remain very grateful to Gerald Thulbourn of Websanity for his continued technical support and updating of our website, www.huntsmoneyadvice.co.uk, which he constructed for us in 2018.

Policy on Reserves

The Trustees seek to retain reserves equivalent to 3 months of total budgeted expenditure. Should the reserves fall below this amount the Trustees will propose a plan to restore the reserve within a defined time period.

At the start of the year the 2023 budget gave a reserve (3 months of expenditure) of £2,173 and at the time the unrestricted balance was £9,507. We have maintained a balance above the reserve limit throughout the year, with a closing unrestricted balance of £20,646.

HAMA is totally reliant on donations and grants for its income and the continued availability of these are outside of our control. Nevertheless, the income is from a variety of sources, reducing the risk that all income would be lost at the same time. A reserve of 3 months of expenditure allows the Trustees time to react if a major source of income is lost without notice, but is not an excessive reserve in comparison to the level of risk.

Financial Review

The Trustees are grateful to those Churches, individuals and grant-making bodies who have supported us financially in 2023. Our income during the year has increased significantly following the receipt of monies from other charitable organisations. This will help support the regular drop-in advice services at local Foodbanks. There has been a small drop in regular giving.

Expenditure in the year has decreased by £2,394 compared to prior year of which £1,305 is driven by an decrease in insolvency fees paid. This is due fewer insolvency fees paid during the year. See table below.

Year	DRO	Bankruptcy	Total Cost	Paid by HAMA	Paid by Client or relatives	Grant Funded
2019	25	6	£6,330	£1,030 (16.3%)	£3,650 (57.7%)	£1,650 (26.0%)
2020	24	10	£8,960	£1,055 (11.8%)	£3,555 (39.7%)	£4,350 (48.5%)
2021	40	3	£5,640	£282 (5.0%)	£2,835 (50.3%)	£2,523 (44.7%)
2022	38	4	£6,050	£1,320 (21.8%)	£1,710 (28.3%)	£3,020 (49.9%)
2023	33	2	£4,330	£2,445 (56.5%)	£1,295 (29.9%)	£590 (13.6%)

The remaining decreases in expenditure relate to decrease in training costs due to fewer new advisers in the year, and reduced computer costs.

We are particularly grateful to Huntingdonshire Community Church who have continued to provide us, without charge, with dedicated office accommodation and rooms for meetings with clients. This generosity greatly enables and enhances the service which HAMA is able to provide to our clients. In addition, Godmanchester Baptist Church have also provided meeting rooms for the use of HAMA, for which we are grateful. We are also very grateful for the support, financial, practical and in prayer, which is received from various Churches and individuals.

Above all we thank, and give thanks to God for, our small team of advisers who selflessly give of their time and skills to bring help and hope to those in the grip of debt.

Approved by the Trustees at the meeting on 19 March 2024.

David Busk (Chair)

Nicola Harrison (Treasurer)

HUNTINGDON AREA MONEY ADVICE**Accounts for the year ended 31 December 2023**

			2023	2022
	£	£	£	£
<u>INCOME</u>	Unrestricted	Restricted	Total	Total
Donations - Church	1,500	-	1,500	2,267
Donations - Personal	1,212	-	1,212	1,451
Donations - Corporate	13,460	-	13,460	5,120
Grants	-	530	530	2,040
Gift Aid	280	-	280	417
Total Income	16,452	530	16,982	11,295
<u>EXPENDITURE</u>				
CMA	1,100	-	1,100	1,050
Insolvency Fees	2,445	590	3,035	4,340
Training	410	-	410	1,150
Accommodation and Travel	232	-	232	-
Stationery & Copying	16	-	16	264
Postage	218	-	218	107
Telephone	214	-	214	185
Computer & Web costs	110	-	110	484
Memberships	103	-	103	101
Insurance	465	-	465	401
Miscellaneous	-	-	-	215
Total Expenditure	5,313	590	5,903	8,297
Balance 1st January	9,507	60	9,567	6,569
Annual Surplus/(Deficit)	11,139	(60)	11,079	2,998
Balance 31st December	20,646	-	20,646	9,567
STATEMENT OF ASSETS			31/12/2023	31/12/2022
	£	£	£	£
Bank Account	21,605	-	21,605	9,567
Liabilities	(959)	-	(959)	-
	20,646	-	20,646	9,567

Signed:

Nicola Harrison, Treasurer

Notes to Accounts for the year ending 31 December 2023

1. These accounts are prepared on a Receipts and Payments basis.
2. All monetary assets of HAMA are held in the Metro bank account.
3. HAMA has no Endowment Funds or Investments.
4. HAMA has liabilities of £959 at 31/12/2023.
5. The non-cash assets of HAMA are restricted to office equipment and stock. Other than the cost of purchase, their value is not considered in these accounts.

6. Restricted income received in the course of the year were:-

St Martin-in-the-Fields (London) Vicar's Relief Fund	£530
<i>Granted towards the Insolvency fees of 3 clients. There is no balance carried forward to 2023.</i>	

7. Unrestricted donations received from Churches were:-

Godmanchester Baptist Church	£1,020
All Saints, Hartford	£480

8. Payments to Trustees are solely for the reimbursement of expenditure on behalf of HAMA, on production of a receipt. In 2023 there were no repayments to any Trustees.

Independent examiner's report on the
 accounts



**CHARITY COMMISSION
 FOR ENGLAND AND WALES**

Section A

Independent Examiner's Report

**Report to the trustees/
 members of**

Charity Name
 Huntingdon Area Money Advice

**On accounts for the year
 ended**

31/12/2023

**Charity no
 (if any)**

1152382

Set out on pages

1-7

(remember to include the page numbers of additional sheets)

**Respective responsibilities
 of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. ~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Accountants.]~~

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
 examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~ *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: Date:

Name:

Relevant professional qualification(s) or body (if any):

Address:

Section B Disclosure

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Give here brief details of any items that the examiner wishes to disclose.

HUNTINGDON AREA MONEY ADVICE

England & Wales - Charity number 1152382

Accounts

HUNTINGDON AREA MONEY ADVICE Trustees' Annual Report 2022

Report for the period 01/01/2022 to 31/12/2022

<u>Charity Name</u>	Huntingdon Area Money Advice (HAMA)
<u>UK Charity Number</u>	1152382
<u>Charity Address</u>	83a High St, Huntingdon, Cambs, PE29 3DP
<u>Financial Conduct Authority</u>	Registration number 705295
<u>Information Commissioner's Office</u>	Registration number: ZA018457
<u>Web-site</u>	https://www.huntsmoneyadvice.co.uk

Trustees and staff

Trustees who have served in the course of the year: -

David Busk	Chair
Richard Hough	
Kevin Parks	Trustee Responsible for Safeguarding
Rob Alliot	Deputy Chair
Chris Popplestone	Died 21/07/2022
Paul Moxham	Deputy Trustee Responsible for Safeguarding
Nicola Harrison	Treasurer - Appointed 09/03/2022

Volunteer staff:

John Pickersgill	Centre Manager & Debt Adviser
Roger Hickling	Senior Adviser & Approved Intermediary
Colin Borland	Debt Adviser
John Leigh-Brown	Debt Adviser (resigned during the year)
Rachel Orton	Debt Adviser (resigned during the year)
Grace Obed	Debt Adviser in training
Mike Westcott-Rudd	Debt Adviser in training
Mark Butler	Debt Adviser in training
Mary Bingham	Budget Adviser in training
John Tuttlebee	Budget Adviser in training
Claire Pitcher	Designated Person for Safeguarding

Independent Examiner

Mr Steven Sheppard ACA

Huntingdon Area Money Advice·83a High Street ·Huntingdon · PE29 3DP

E-Mail: help@huntsmoneyadvice.co.uk·Tel: 01480 418866

Website: [huntsmoneyadvice.co.uk](https://www.huntsmoneyadvice.co.uk)

UK Charity No. 1152382

Authorised and Regulated by the Financial Conduct Authority: FRN705295

Structure, Governance and Management

HAMA is a Charitable Incorporated Organisation. The governing document is the Constitution dated 29 May 2013. Trustees are appointed by the existing Trustee body.

HAMA works with and is supervised by the national charity **Community Money Advice** (Charity number 1111436) to provide the debt advice service. HAMA is authorised and regulated by the Financial Conduct Authority.

Objectives and Activities

The objective of HAMA is the relief of financial hardship or poverty amongst persons in the Huntingdon area by any such means that are exclusively charitable at law, particularly but not exclusively by providing debt counselling services, advice and assistance in financial matters.

Public Benefit

HAMA has demonstrated public benefit in providing free advice to those in financial hardship or poverty in order to provide relief. Since the inception of the Charity in 2013 791 people have been registered for our services and many have ongoing contact with our advisers to help them remain free of debt. Our services are available to all who have need of them within our local area, without any limitations of race, beliefs, gender or any other discrimination other than need. Although a Christian organisation, run and mainly financed by Christians HAMA does not use protected characteristics as defined in the Charity Commission guidance. We do not take advantage of the provision in Annex A of the guidance which allows those Charities whose purpose is for the relief of poverty to restrict those who may benefit. Anyone from outside of our local area would not be denied help, but where appropriate would be signposted to another similar organisation closer to them.

The founding Trustees had regard for the Charity Commission's guidance on public benefit in setting up the Charity and subsequent Trustees have not departed from that guidance in exercising their powers.

Summary of Achievements in the reporting year

The table below provides an overview of the cases received and worked through the year. A total of 196 people were helped in some way during 2022 (181 in 2021).

	2022	2021
New clients approaching HAMA in year	125	115
Clients still active from previous years at beginning of year	71	66
Total contacting or being helped during year	196	181
Clients whose debt help was concluded during year	72	73
Clients still being helped at end of year	71	70
Clients on waiting list at end of year	24	7
Clients terminating (usually they ceased to engage with us) in the year	29	31
Total	196	181

As of 31 December 2022, there were 24 cases that remained on the waiting list, much more than at the end of the previous year. Referrals were at a similar rate to 2021. The difference is the reduction in the number of trained advisers, with two standing down during the year. Several new advisers are being trained but are not yet ready to work independently, so capacity is limited by the availability of the three trained advisers. The peak time on the waiting list was around 4 months.

In 2022 we helped clients with:

- 38 Debt Relief Orders granted; (40 in 2021)
- 4 Bankruptcies granted; (3 in 2021)
- 3 Debt Management Plans set up; (5 in 2021)
- 3 referrals to external agencies to arrange IVAs; (3 in 2021)
- 3 cleared debts by sale of assets; (2 in 2021)
- 1 write-off of debts negotiated; (1 in 2021), and
- 29 clients to whom advice was given, but no formal debt solution implemented (28 in 2021)

Our model of engagement with clients recognises that many come with multiple issues, particularly mental health issues, which mean their debt problems are just part of the spectrum of challenges they are facing. This often requires us to have multiple appointments with clients over many months – making slow but positive steps forward each time in helping them to manage their finances and regain control of their lives. We work closely with a number of other agencies who are also providing support to the client and his or her family – thus together providing a package of care and support to the client. As well as managing debts, this support has included helping clients obtain benefits to which they are entitled, supporting them in addressing tax issues with HMRC and with helping them put together a budget to ensure their finances remain under control.

We work with the clients to assess their assets and debts, to maximise income and minimise expenditure, and then to agree a way forward which is best for the client – usually one of several repayment or insolvency options. For most of the debt solutions the adviser is able to contact the creditors and negotiate on behalf of the client

Our Senior Adviser, Roger Hickling, is also an “Approved Intermediary” which allows us to submit applications to the Insolvency Service for Debt Relief Orders for clients. In the autumn Roger, who has volunteered for HAMA since its foundation and was the first Centre Manager passed the milestone of having supported over 500 clients. This milestone was celebrated with a lunch to which representatives of our referring organisations and local councils were invited.

In Jan 2022 we had five active volunteer advisers. During the year two advisers have resigned, so we ended the year with three trained advisers. In the latter part of the year we have started to train five new volunteers, three as debt advisers and two as budget advisers. Two of these new volunteers live in Cambourne, a growing new town, equidistant from the CMA centres in St Neots, St Ives Cambridge and Huntingdon but not formally served by any of them. HAMA is working with Cambourne Church to provide a debt advice service in the town, supported and resourced by HAMA.

We are working towards providing a weekly drop-in advice service within the Godmanchester Foodbank, and have continued to provide a monthly drop-in advice service at Ramsey Library in association with Ramsey Neighbourhoods Trust and Ramsey Foodbank.

Annual appraisals of the advisers have been conducted by the Centre Manager, who has himself been appraised by a Trustee. Regular educational and case review meetings for the advisers have continued by Zoom during the year, so that they can learn from each other in order to benefit the clients through the quality of advice provided.

The Trustees meet every 3 months, now returning to face to face meetings. Sadly, one of our Trustees, Chris Popplestone, died during the year. We greatly appreciated his many years of contributing to the work of HAMA, initially as an adviser then latterly as a Trustee.

The Trustees are mindful of the need for an awareness of Safeguarding in our work. This includes training our personnel to follow best practice in their own conduct as well as to be aware of potential issues in the lives of clients who may be vulnerable adults, or in the lives of children in their family. We have a Safeguarding Team comprised of the Centre Manager, the Trustee Responsible for Safeguarding and deputy, and the Designated Person for Safeguarding (DPS). The Trustees are satisfied that the three safeguarding concerns raised during the year have been appropriately handled. None of the concerns raised were directed against HAMA personnel.

We remain very grateful to Gerald Thulbourn of Websanity for his continued technical support and updating of our website, www.huntsmoneyadvice.co.uk, which he constructed for us in 2018.

Policy on Reserves

The Trustees seek to retain reserves equivalent to 3 months of total budgeted expenditure. Should the reserves fall below this amount the Trustees will propose a plan to restore the reserve within a defined time period.

At the start of the year the 2022 budget gave a reserve (3 months of expenditure) of £2,030 and at the time the unrestricted balance was £5,529. We have maintained a balance above the reserve limit throughout the year, with a closing unrestricted balance of £9,507.

HAMA is totally reliant on donations and grants for its income and the continued availability of these are outside of our control. Nevertheless, the income is from a variety of sources, reducing the risk that all income would be lost at the same time. A reserve of 3 months of expenditure allows the Trustees time to react if a major source of income is lost without notice, but is not an excessive reserve in comparison to the level of risk.

Financial Review

The Trustees are grateful to those Churches, individuals and grant-making bodies who have supported us financially in 2022. Our income during the year has increased significantly following the receipt of monies from another charitable organisation. This will help us implement the weekly drop-in advice service at Godmanchester Foodbank. Regular giving has remained steady with the fall from prior year due to one off donations in the prior year.

Expenditure in the year has increased by £2,702 of which £1,625 is driven by an increase in insolvency fees paid. This is due to an additional bankruptcy fee but also a reduction in the insolvency fees paid directly by the client. See table below.

Year	DRO	Bankruptcy	Total Cost	Paid by HAMA	Paid by Client or relatives	Grant Funded
2018	35	3	£5,070	£622 (12.3%)	£2,185 (43.1%)	£2,263 (44.6%)
2019	25	6	£6,330	£1,030 (16.3%)	£3,650 (57.7%)	£1,650 (26.0%)
2020	24	10	£8,960	£1,055 (11.8%)	£3,555 (39.7%)	£4,350 (48.5%)
2021	40	3	£5,640	£282 (5.0%)	£2,835 (50.3%)	£2,523 (44.7%)
2022	38	4	£6,050	£1,320 (21.8%)	£1,710 (28.3%)	£3,020 (49.9%)

The remaining increases in expenditure relate to increase in training costs due to a number of new advisers, additional computer costs and inflationary increases.

We are particularly grateful to Huntingdonshire Community Church who have continued to provide us, without charge, with dedicated office accommodation and rooms for meetings with clients. This generosity greatly enables and enhances the service which HAMA is able to provide to our clients. In addition, Godmanchester Baptist Church have also provided meeting rooms for the use of HAMA, for which we are grateful. We are also very grateful for the support, financial, practical and in prayer, which is received from various Churches and individuals.

Above all we thank, and give thanks to God for, our small team of advisers who selflessly give of their time and skills to bring help and hope to those in the grip of debt.

Approved by the Trustees at the meeting on 07 March 2023.

David Busk (Chair)

Nicola Harrison (Treasurer)

HUNTINGDON AREA MONEY ADVICE**Accounts for the year ended 31 December 2022**

			2022	2021
	£	£	£	£
<u>INCOME</u>	Unrestricted	Restricted	Total	Total
Donations - Church	2,267	-	2,267	2,387
Donations - Personal	1,451	-	1,451	2,552
Donations - Other	5,120	-	5,120	-
Grants	-	2,040	2,040	2,120
Fund raising	-	-	-	373
Gift Aid	417	-	417	569
Total Income	9,255	2,040	11,295	8,002
<u>EXPENDITURE</u>				
CMA	1,050	-	1,050	950
Insolvency Fees	1,320	3,020	4,340	2,715
Training	1,150	-	1,150	345
Stationery & Copying	264	-	264	203
Postage	107	-	107	343
Telephone	185	-	185	156
Computer & Web costs	484	-	484	211
Memberships	101	-	101	108
Insurance	401	-	401	396
Miscellaneous	215	-	215	169
Total Expenditure	5,277	3,020	8,297	5,595
Balance 1st January	5,529	1,040	6,569	4,162
Annual Surplus/(Deficit)	3,978	(980)	2,998	2,406
Balance 31st December	9,507	60	9,567	6,569
STATEMENT OF ASSETS			31/12/2022	31/12/2021
	£	£	£	£
Bank Account	9,507	60	9,567	6,569

Signed:

Nicola Harrison, Treasurer

Notes to Accounts for the year ending 31 December 2022

1. These accounts are prepared on a Receipts and Payments basis.
2. All monetary assets of HAMA are held in the Metro bank account.
3. HAMA has no Endowment Funds or Investments.
4. HAMA has no liabilities at 31/12/2022.
5. The non-cash assets of HAMA are restricted to office equipment and stock. Other than the cost of purchase, their value is not considered in these accounts.
6. Restricted income received in the course of the year were:-

St Martin-in-the-Fields (London) Vicar's Relief Fund	£350
<i>Granted towards the Insolvency fees of 1 client. There is no balance carried forward to 2023.</i>	
Huntingdon Freeman's Trust	£0
<i>At the start of the year there was £1,040 to go towards the insolvency fees of clients who meet the Trust's eligibility criteria. During the year £980 was utilised towards the insolvency fees of 12 clients leaving £60 carried forward to 2023</i>	
Huntingdon District Council	£1,690
<i>Granted towards the Insolvency fees of 3 client. There is no balance carried forward to 2023.</i>	

7. Unrestricted donations received from Churches were:-

Godmanchester Baptist Church	£1,500
All Saints, Hartford	£420
Medway Christian Fellowship	£150
Huntingdon Methodist Church	£137
Christ Church, Huntingdon	£60

8. Payments to Trustees are solely for the reimbursement of expenditure on behalf of HAMA, on production of a receipt. In 2022 there were no repayments to any Trustees.

Independent examiner's report on the
 accounts



**CHARITY COMMISSION
 FOR ENGLAND AND WALES**

Section A

Independent Examiner's Report

**Report to the trustees/
 members of**

Charity Name
 Huntingdon Area Money Advice

**On accounts for the year
 ended**

31/12/2022

**Charity no
 (if any)**

1152382

Set out on pages

1-7

(remember to include the page numbers of additional sheets)

**Respective responsibilities
 of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. ~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Accountants.]~~

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
 examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~ *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: Date:

Name:

Relevant professional qualification(s) or body (if any):

Address:

Section B Disclosure

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Give here brief details of any items that the examiner wishes to disclose.

HUNTINGDON AREA MONEY ADVICE

England & Wales - Charity number 1152382

Accounts

HUNTINGDON AREA MONEY ADVICE Trustees' Annual Report 2021

Report for the period 01/01/2021 to 31/12/2021

<u>Charity Name</u>	Huntingdon Area Money Advice (HAMA)
<u>UK Charity Number</u>	1152382
<u>Charity Address</u>	83a High St, Huntingdon, Cambs, PE29 3DP
<u>Financial Conduct Authority</u>	Registration number 705295
<u>Information Commissioner's Office</u>	Registration number: ZA01845
<u>Web-site</u>	https://www.huntsmoneyadvice.co.uk

Trustees and staff

Trustees who have served in the course of the year: -

David Busk	Chair
Richard Hough	
Kevin Parks	
Rob Alliot	(Appointed 01/01/2021) Treasurer & Trustee Responsible for Safeguarding
Chris Popplestone	
Paul Moxham	Appointed 19/02/2021

Volunteer staff:

John Pickersgill	Centre Manager & Adviser
Roger Hickling	Senior Adviser & Approved Intermediary
John Leigh-Brown	Adviser
Colin Borland	Adviser
Rachel Orton	Adviser
Nicola Harrison	Adviser-Resigned 24/06/2021
Claire Pitcher	Designated Person for Safeguarding
Sheena Glanville	Deputy Designated Person for Safeguarding

Independent Examiner

Mr Steven Sheppard ACA

Structure, Governance and Management

HAMA is a Charitable Incorporated Organisation. The governing document is the Constitution dated 29 May 2013. Trustees are appointed by the existing Trustee body.



HAMA works with and is supervised by the national charity **Community Money Advice** (Charity number 1111436) to provide the debt advice service. HAMA is authorised and regulated by the Financial Conduct Authority.

Objectives and Activities

The objective of HAMA is the relief of financial hardship or poverty amongst persons in the Huntingdon area by any such means that are exclusively charitable at law, particularly but not exclusively by providing debt counselling services, advice and assistance in financial matters.

Public Benefit

HAMA has demonstrated public benefit in providing free advice to those in financial hardship or poverty in order to provide relief. Since the inception of the Charity in 2013 675 people have been registered for our services and many have ongoing contact with our advisers to help them remain free of debt. Our services are available to all who have need of them within our local area, without any limitations of race, beliefs, gender or any other discrimination other than need. Although a Christian organisation, run and mainly financed by Christians HAMA does not use protected characteristics as defined in the Charity Commission guidance. We do not take advantage of the provision in Annex A of the guidance which allows those Charities whose purpose is for the relief of poverty to restrict those who may benefit. Anyone from outside of our local area would not be denied help, but where appropriate would be signposted to another similar organisation closer to them.

The founding Trustees had regard for the Charity Commission's guidance on public benefit in setting up the Charity and subsequent Trustees have not departed from that guidance in exercising their powers.

Summary of Achievements in the reporting year

The table below provides an overview of the cases received and worked through the year. A total of 181 people were helped in some way during 2021.

	2021
New clients approaching HAMA in year	115
Clients still active from previous years at beginning of year	66
Total contacting or being helped during year	181
Clients whose debt help was completed during year	73
- <i>Including those from previous years</i>	40
Clients still being helped at end of year	70
Clients on waiting list at end of year	7
Clients terminating (usually they ceased to engage with us) in the year	31
Total	181

As we had anticipated in last year's report, where we noted that the moratorium on evictions during the pandemic may have meant that the urgency for addressing debt issues was reduced for some

clients, this reversed as the furlough scheme and the moratorium ended. New referrals were up 67% year on year to 110.

As of 31 December 2021, there were 7 cases that remained on the waiting list, less than half of the peak waiting list during the year.

In 2021 we helped clients with:

- 40 Debt Relief Orders granted; (24 in 2020)
- 3 Bankruptcies granted; (10 in 2020)
- 5 Debt Management Plans set up;
- 3 referrals to external agencies to arrange IVAs;
- 2 cleared debts by sale of assets;
- 1 write-off of debts negotiated; and
- 28 clients to whom advice was given, but no formal debt solution implemented.

The acceptance criteria for a Debt Relief Order were changed from 28th June 2021 so that now more clients are eligible for a DRO costing £90 instead of a bankruptcy costing £680. This is the reason for the increase in DROs and the fall in bankruptcies.

Our model of engagement with clients recognises that many come with multiple issues, particularly mental health issues, which mean their debt problems are just part of the spectrum of challenges they are facing. This often requires us to have multiple appointments with clients over many months – making slow but positive steps forward each time in helping them to manage their finances and regain control of their lives. We work closely with a number of other agencies who are also providing support to the client and his or her family – thus together providing a package of care and support to the client. As well as managing debts, this support has included helping clients obtain benefits to which they are entitled, supporting them in addressing tax issues with HMRC and with helping them put together a budget to ensure their finances remain under control.

We work with the clients to assess their assets and debts, to maximise income and minimise expenditure, and then to agree a way forward which is best for the client – usually one of several repayment or insolvency options. For most of the debt solutions the adviser is able to contact the creditors and negotiate on behalf of the client

Our Senior Adviser is also an “Approved Intermediary” which allows us to submit applications to the Insolvency Service for Debt Relief Orders for clients.

In Jan 2021 we had six active volunteer advisers and one temporarily inactive. During the year the inactive adviser and one other adviser have resigned, so we ended the year with five advisers. Of these, one started volunteering for us whilst on furlough from her paid employment. This reduced her time availability for HAMA. Two other advisers also had to step back from accepting new clients due to family responsibilities. Therefore during the autumn the waiting list increased to double figures, resulting in an eight week wait.

The pandemic has affected the way we work, but the provision of our services has continued throughout the year. Many interviews have been conducted by telephone or video calls, with documents exchanged electronically or by post. Where face-to-face interviews have taken place, Government guidance on distancing, face covering and hand sanitising has been followed.

We have worked closely with local Foodbanks, referring some of our clients to them so that they can receive food parcels. 20 of our clients received Christmas Hampers from Godmanchester, Sawtry or Ramsey Foodbanks as a result of requests from the HAMA adviser, and other clients received them from Godmanchester Foodbank via their children's schools.

Annual appraisals of the advisers have been conducted by the Centre Manager, who has himself been appraised by a Trustee. Regular educational and case review meetings for the advisers have continued by Zoom during the year, so that they can learn from each other in order to benefit the clients through the quality of advice provided.

The Trustees meet every 3 months. Since the beginning of the Covid pandemic, from mid-2020 meetings have been held via Zoom.

The Trustees are mindful of the need for an awareness of Safeguarding in our work. This includes training our personnel to follow best practice in their own conduct as well as to be aware of potential issues in the lives of clients who may be vulnerable adults, or in the lives of children in their family. We have a Safeguarding Team comprised of the Centre Manager, the Trustee Responsible for Safeguarding and two Designated Persons for Safeguarding (DPS). The Trustees are satisfied that the four safeguarding concerns raised during the year have been appropriately handled. None of the concerns raised were directed against HAMA personnel.

We remain very grateful to Gerald Thulbourn of Websanity for his continued technical support and updating of our website, www.huntsmoneyadvice.co.uk, which he constructed for us in 2018.

Policy on Reserves

The Trustees seek to retain reserves equivalent to 3 months of total budgeted expenditure. Should the reserves fall below this amount the Trustees will propose a plan to restore the reserve within a defined time period.

At the start of the year the 2021 budget gave a reserve (3 months of expenditure) of £2,200 and at the time the unrestricted balance was £2,322. We have maintained a balance above the reserve limit throughout the year, with a closing unrestricted balance of £5,528.

HAMA is totally reliant on donations and grants for its income and the continued availability of these are outside of our control. Nevertheless, the income is from a variety of sources, reducing the risk that all income would be lost at the same time. A reserve of 3 months of expenditure allows the Trustees time to react if a major source of income is lost without notice, but is not an excessive reserve in comparison to the level of risk.

Financial Review

The Trustees are grateful to those Churches, individuals and grant-making bodies who have supported us financially in 2021. Compared to 2020, our unrestricted income has increased by 9.8%.

Following a significant (>200%) increase in restricted income in 2020, this item fell 55% to £2,493, though this remains higher than the level in 2019. See page 7 for information on the grants. Compared to the 2021 budget, income for the year was 5% ahead at just over £8,000. Within the sources of funds, grant income was significantly lower than the budgeted figure, at just over 50% of the budget. However this was more than offset by the higher level of personal donations and Gift Aid.

Compared to the prior year, expenditure showed a 53% drop in unrestricted spending (notably on computer & web costs, where significant investment was made in 2019) and a decrease of 11% in restricted spending (a drop insolvency application support but other restricted spending was in different categories due to the terms of the grants). Compared to the 2021 budget, expenditure was 36% lower than expected, with Insolvency Fees at 46% below the budget figure and Computer & Web costs being 79% below the level assumed in the budget as we have not needed to replace any laptops this year.

As previously mentioned, there was a change in the eligibility criteria for a DRO during 2021, meaning that more of our clients were eligible for a DRO instead of a bankruptcy. Although we have arranged more insolvencies, the cost has dropped and 95% has been covered by grants and client/relative contributions. See the table below.

Year	DRO	Bankruptcy	Total Cost	Paid by HAMA	Paid by Client or relatives	Grant Funded
2017	15	0	£1,350	£819 (60.7%)	£531 (39.3%)	-
2018	35	3	£5,070	£622 (12.3%)	£2,185 (43.1%)	£2,263 (44.6%)
2019	25	6	£6,330	£1,030 (16.3%)	£3,650 (57.7%)	£1,650 (26.0%)
2020	24	10	£8,960	£1,055 (11.8%)	£3,555 (39.7%)	£4,350 (48.5%)
2021	40	3	£5,640	£282 (5.0%)	£2,835 (50.3%)	£2,523 (44.7%)

We are particularly grateful to Huntingdonshire Community Church who have continued to provide us, without charge, with dedicated office accommodation and rooms for meetings with clients. This generosity greatly enables and enhances the service which HAMA is able to provide to our clients. In addition, Godmanchester Baptist Church have also temporarily provided an office for the use of HAMA for which we are grateful. We are also very grateful for the support, financial, practical and in prayer, which is received from various Churches and individuals.

Above all we thank, and give thanks to God for, our small team of advisers who selflessly give of their time and skills to bring help and hope to those in the grip of debt.

Approved by the Trustees at the meeting on 09 March 2022.

Rev David Busk (Chair)

Dr Rob Alliot (Treasurer)

HUNTINGDON AREA MONEY ADVICE**Accounts for the year ended 31 December 2021**

			<u>2021</u>	<u>2020</u>
<u>INCOME</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
Donations - Church	£2,387	£0	£2,387	£2,874
Donations - Personal	£2,552	£0	£2,552	£2,375
Donations - Corporate	-	-	-	-
Grants	-	£2,120	£2,120	£4,390
Fund raising	-	£373	£373	£251
Gift Aid	£569	£0	£569	£634
Total Income	£5,508	£2,493	£8,002	£10,524
<u>EXPENDITURE</u>				
CMA	£0	£950	£950	£995
Insolvency Fees	£717	£1,998	£2,715	£4,165
Training	£0	£345	£345	£494
Publications	£0	-	£0	£43
Accommodation and Travel	£0	-	£0	£0
Stationery & Copying	£203	-	£203	£96
Postage	£343	-	£343	£140
Telephone	£156	-	£156	£458
Computer & Web costs	£211	-	£211	£1,608
Memberships	£108	-	£108	£100
Insurance	£396	-	£396	£395
Miscellaneous	£169	-	£169	£2
Fundraising	£0	-	£0	£96
Total Expenditure	£2,303	£3,293	£5,595	£8,592
Balance 1st January	£2,323	£1,840	£4,162	£2,230
Annual Surplus/(Deficit)	£3,206	(£800)	£2,406	£1,932
Balance 31st December	£5,529	£1,040	£6,569	£4,162
STATEMENT OF ASSETS			31/12/2021	31/12/2020
HSBC Bank Account	£5,529	£1,040	£6,569	£4,162
Liabilities	-	-	-	-

Signed:

Dr Rob Alliott, Treasurer

Notes to Accounts for the year ending 31 December 2021

1. These accounts are prepared on a Receipts and Payments basis.
2. All monetary assets of HAMA are held in the HSBC bank account.
3. HAMA has no Endowment Funds or Investments.
4. HAMA has no liabilities at 31/12/2021.
5. The non-cash assets of HAMA are restricted to office equipment and stock. Other than the cost of purchase, their value is not considered in these accounts.

6. Restricted income received in the course of the year were:-

St Martin-in-the-Fields (London) Vicar's Relief Fund	£620
<i>Granted towards the Insolvency fees of 3 clients at risk of eviction.</i>	

Localgiving Foundation – Community Match Challenge	£373
<i>With £1,119.65 carried forward from 2020, £1492.86 was available to spend. Of this, £345 was spent on training and £1,147.86 on insolvency fees for 9 clients.</i>	
<i>This grant had to be used by November 2021 or the matched funding repaid, therefore it was used in preference to the Huntingdon Freeman's Trust grant. There is no balance to be carried forward into 2022</i>	

Huntingdon Freeman's Trust	£1,000
<i>In April 2019 we were granted £1,000 per year for 3 years to go towards the insolvency fees of clients who meet the Trust's eligibility criteria. At the end of 2020, £220 of the total grant remained and was carried forward to 2021. With the £1,000 grant for 2021, £1,220 was available. Because of the preferential use of the Localgiving Foundation grant, only £180 was used towards the insolvency fees of 3 clients leaving £1,040 carried forward to 2022.</i>	

Godmanchester Foodbank	£500
<i>For insolvency fees. £500 was carried over from 2020, which combined with the grant of £500 in 2021 resulted in £1,000 available. During the year, £950 was used to cover the affiliation fee to CMA and £50 towards the insolvency fees for 1 client. There is no balance to be carried forward into 2022.</i>	

7. Unrestricted donations received from Churches were:-

Godmanchester Baptist Church	£1,507
All Saints, Hartford	£420
Medway Christian Fellowship	£300
Christ Church, Huntingdon	£160

8. Payments to Trustees are solely for the reimbursement of expenditure on behalf of HAMA, on production of a receipt. In 2021 there were no repayments to any Trustees.

Independent examiner's report on the
 accounts



**CHARITY COMMISSION
 FOR ENGLAND AND WALES**

Section A Independent Examiner's Report

**Report to the trustees/
 members of**

Charity Name
 Huntingdon Area Money Advice

**On accounts for the year
 ended**

31/12/2021	Charity no (if any)	1152382
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Set out on pages

1-7
 (remember to include the page numbers of additional sheets)

**Respective responsibilities
 of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. ~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Accountants.]~~

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
 examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~ *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

Name:

Relevant professional qualification(s) or body (if any):

Address:

Section B Disclosure

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Give here brief details of any items that the examiner wishes to disclose.