

REGISTERED COMPANY NUMBER: 07655709 (England and Wales)
REGISTERED CHARITY NUMBER: 1152377

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2025
for
The Arts Emergency Service

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

The Arts Emergency Service

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The Arts Emergency Service

Report of the Trustees for the Year Ended 30 June 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to promote the arts and higher education and to encourage, maintain and develop public education and appreciation of the arts and higher education, to remove barriers to young people who wish to study an arts degree and to promote, improve, develop and maintain the appreciation of the arts.

Public benefit

In planning the charity's activities for the year, the trustees complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The Arts Emergency Service

Report of the Trustees for the Year Ended 30 June 2025

STRATEGIC REPORT

Achievements and performance

Main achievements summary

Supporting 1,841 underrepresented young people aged 16 to 25 years old across London, Greater Manchester and Merseyside to access information, build connections, and feel empowered to pursue their creative ambitions in the arts and humanities, and the creative and cultural industries, through youth-led, goal-focused mentoring and community programmes.

Summary of the main activities of the charity during the year

In 2024/25, Arts Emergency's activities were organised into three main strands: Mentoring, Young Community, and Youth Collective. Across these three programmes strands we worked with 1,841 young people aged 16-25 years mainly in London, Greater Manchester, and Merseyside. Programme delivery across these three strands was supported by a Network of 10,688 experienced professionals from across the creative and cultural sectors (2023/24: 10,223), 1,478 of whom were actively engaged with Arts Emergency's programmes (2023/24: 1,709).

Our full impact report can be found at www.arts-emergency.org/about-us/reports

Mentoring programme

Through our one-year mentoring programme, young people aged 16-18 are paired up with trained mentors, based on their interests and goals, from our network of volunteers who are experienced professionals from across the creative and cultural sectors. Mentoring pairs meet one hour a month throughout the year, for mentors to provide support as young people take their first steps out of compulsory education and make decisions about their future in higher education, vocational training, and early careers.

In 2024/25, we wrapped up our 2024 mentoring cohort which began in January 2024 with 251 mentoring pairs across London, Brighton, Greater Manchester, and Merseyside (2023 cohort: 225 pairs). Within this cohort, 88% of mentees are from a lower socioeconomic background ("working class"); 59% describe themselves as from an ethnic minority background; and 30% have a disability or special educational need. Importantly, 66% of mentees meet more than one of these criteria concurrently. 74% of pairs met our criteria for a 'successful' relationship (2023 cohort: 63%) - i.e. meeting over six times with positive mentee ratings or quantifiable impact.

Our evaluation indicates that the mentoring programme made a significant impact on our aims to widen knowledge of routes into the creative and cultural industries, gain understanding and experiences of those industries, and gain confidence in pursuing their creative ambitions. The mentoring programme was positively received by both mentees and mentors, with strong indicators of impact and engagement across all data points. All mentees who responded to our survey reported that the programme offered valuable opportunities they would not have otherwise accessed, and 85% now feel clearer about their future career paths.

The core qualities of the mentoring programme which are important to mentees are: the programme is useful to them; their mentor was well-matched to them or their needs; the experience was enjoyable; they felt safe and comfortable with their mentors; and that the sessions were regular and sufficient.

The Arts Emergency Service

Report of the Trustees for the Year Ended 30 June 2025

Our findings show that the mentoring programme is successful in supporting young people to make better informed choices as they take their first steps out of compulsory education. Ninety eight percent of mentees had improved in at least one area of our Theory of Change framework assessing the level of knowledge, experience and confidence a young person has, and 84% of mentees had improved their overall average score across these areas, indicating a 'net positive' effect. Arts Emergency has internal targets for each outcome group (minimum of 75% showing a positive impact) and all these were met in 2024.

"I've learnt through conversations with my mentor to be a lot more comfortable in myself and the work we are putting into this experience together is helping me to feel so much more positively about my future with a wider range of knowledge to support me. I think two of the biggest changes have been that I've grown in confidence and maturity. Something I think has helped this is having our meetings at various theatre venues in Manchester and having the independence to make my way to and from them". - 2024 mentee.

For the 2025 mentoring programme, we made two distinct changes. We expanded our London capacity, recruiting a second full-time Mentoring Officer with an ambition to work with 200 young people in London each year. We also closed our Brighton project due to lack of resources dedicated to this region.

In preparation, we recruited a new cohort of mentors and mentees. We had 668 experienced professionals registering their interest in volunteering as a mentor (2024 cohort: 580), and we delivered training for 326 volunteers who were new to the programme (2024 cohort: 306), covering topics such as what mentoring is, safeguarding, and tips for supporting and working with young people. We also worked with 57 schools and partner organisations (2024 cohort: 49) to recruit young people who could benefit from mentoring. 470 young people applied for the programme (2024 cohort: 345), with 91% coming from our referral partners.

We matched 321 mentoring pairs across London, Greater Manchester, and Merseyside (up from 247 in 2024). Within this cohort, 72% are from a lower socioeconomic background ("working class"); 59% describe themselves as from an ethnic minority background; and 34% have a disability or special educational need. Notably, 55% of mentees meet more than one of these three criteria.

Mentoring pairs met for one hour a month throughout the year to gain inside knowledge about the industry, set goals, and get advice into the sector. By the end of June 2025, 95% of young people rated their sessions positively, 74% had identified goals with their mentor, and 68% of them had already achieved some of their initial goals. This interim evaluation provides encouraging initial indications that mentees are making progress towards the mentoring outcomes within our Theory of Change aiming to support young people to make better informed choices as they take their first steps out of compulsory education.

Young Community

In 2024/25, the Young Community grew to 1,841 young people (2023/24: 1,392).

Every young person who takes part in our programmes becomes a member of our Young Community, a national community of young people aged 16-25 from underrepresented backgrounds, with creative interests and practices spanning all artforms and disciplines. Through bringing people together in person and online, our Young Community programme fosters authentic connections within an inclusive and supportive environment that encourages creative, personal, and professional growth.

The Arts Emergency Service

Report of the Trustees for the Year Ended 30 June 2025

In 2024/25, we undertook a review of the Community programme to ensure it was responding to the needs of the young people we work with and connects with our wider Theory of Change, focussing our strength on connecting people together. As a result, several programme strands were discontinued, including our Ruby Tickets scheme, Ask Arts Emergency, and our summer work experience programme.

In late 2024, we hired a new Community Events Officer tasked with connecting the community together through monthly in-person events, including socials and workshops which have now taken place in locations across our three regions, including Old Diorama Arts Centre & The Treehouse in London, Future Yard in Merseyside, and Altogether Otherwise in Manchester. We have also run a variety of online events.

"It has made me feel connected to a talented group of people." - Young Community member

"[The impacts have been] connecting me with a larger creative community. Having another set of friends that all have different strengths and experiences, sharing advice and opportunities, as well as being able to work together."

Some early takeaways from these events have been that attendees have appreciated connecting with a community and learning about other people, developing a deeper appreciation of the work of creatives, and also having the opportunity to share their own skills, knowledge and interests.

In 2024/25, we shared 369 creative and cultural opportunities via our monthly newsletter and a newly launched Opportunities Board webpage (2023/24: 422 opportunities shared). We also hosted and moderated a Discord server where young people could communicate and network with each other.

Collective programme

The Youth Collective was established in 2020 to ensure that young people's voices are listened to and amplified through Arts Emergency's activities and to generate leadership capabilities within the Community.

In 2024/25, we also undertook a review of the Youth Collective programme to ensure it is impactful for the individuals as well as the wider movement. As a result, the Collective programme changed its focus away from developing an individual advocacy piece each year to becoming leaders of the Young Community and developing the offer and depth of the Community programme.

This new approach launched in October 2024 with a representative group of 12 young people working collaboratively to provide leadership for the Young Community. These young people are paid as consultants to ensure young people's views and voices are at the heart of everything we do.

By the end of 2024/25, the Youth Collective have made a huge impact on the Community programme. They have launched a monthly podcast series, The Emergency Room (creative chats in critical times), where in pairs they speak with creative professionals. The Collective have taken over production of our monthly Young Community Newsletter, and refreshed its content to include new elements including quotes/affirmations, historic days of the month, and recommendations from the Youth Collective. They have also played a leading role in overseeing the introduction of in-person events and influenced the structure of in-person events.

Additionally, two members of the Youth Collective served on the board as Young Trustees to ensure that young people's voices were represented at the governance level.

The Arts Emergency Service

Report of the Trustees for the Year Ended 30 June 2025

"It's helped me grow in confidence - both personally and as an advocate" - 2024/25 Youth Collective member.

Financial review

Financial position

The charitable company held free reserves as at 30 June 2025 of £300,120 (2024: £411,416).

At 30 June 2025, the charitable company held restricted reserves of £19,279 (2024: £62,625).

Net movement in funds for the year was an outflow of £154,642 (2024: inflow of £20,899).

Reserves policy

Arts Emergency's policy with regard to reserves is to ensure that the charity, and the services we offer to our beneficiaries, are reasonably secure in the event of significant reduction in income, allowing:

- Time to re-establish income streams
- Time to manage reduction in service levels or restructure should this become necessary.

The trustees recognise the need to hold sufficient free reserves to ensure protection of core activities in the event of unforeseen circumstances, including any unplanned reduction in funding or an unforeseen need for funds to deliver additional charitable activity.

Since September 2022 we have been working to a reserves target equivalent to 6 months of running costs. In January 2025, trustees agreed to reduce the reserves target to 3 months, in light of a challenging economic climate and a need to deliver a deficit budget for one year. The organisation went through a restructure to reduce headcount and establish a staff structure able to successfully deliver on our mission. Programme delivery was protected during this process.

As at 30th June 2025 the organisation held free reserves equivalent to 3 months of running costs based on 25/26 costs.

With increasing costs related to the current cost of living crisis, our strategy for the next three financial years is to steadily build unrestricted reserves. Current forecasts predict a return to 6 months reserves by the end of 27/28.

Designated funds

Arts Emergency holds no designated funds at this time.

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Report of the Trustees for the Year Ended 30 June 2025

STRATEGIC REPORT

Principal risks and uncertainties

The trustees continually review:

- The high and significant risks to which the charity is exposed;
- The potential impact and probability associated with each risk;
- Existing internal controls and accountability for them; and
- Mitigating actions to reduce each risk to a level that the Board considers to be acceptable.

The relevant findings and mitigations are set out below:

Young people do not have decision-making agency, control or power:

- Youth Collective provide ongoing feedback to emerging programmes and ideas;
- Young people served on the Community project steering committee, provided feedback in consultation interviews and Theory of Change workshops;
- Two Youth Collective members serve on the board as Young Trustees.

Economic pressures related to current financial climate:

- The fundraising team has expanded to further diversify and increase revenue;
- Targeted appeals relating to current issues facing our beneficiaries will continue to run;
- Annual budgeting and ongoing monitoring of financial performance including monthly cashflow forecasting;
- We implemented an in-house finance system to ensure quick and accurate oversight of our financial position;
- The preparation of financial forecasts aligned to the Arts Emergency strategy to target a diversification of income streams and incorporate an ongoing consideration of market and consumer trends;
- Contingency is built into financial forecasts for future financial years.

Incidents that damage reputation and/or negatively impact operations (including cyber security, serious fraud, major health and safety incidents, safeguarding and internal process failures):

- Safeguarding team in place;
- Safeguarding training programme delivered to all staff and volunteers;
- Safeguarding lead trustee on the board;
- Finance manual updated and team training carried out;
- Senior roles in place with responsibility for data and systems: Head of Systems and Chief Operating Officer;
- Full data review and team training undertaken last financial year.

Changes in Government regulatory requirements and/or Charity Sector guidance (e.g., GDPR, Fundraising Code) negatively impact on Arts Emergency's strategy and activities:

- The team monitors public policy and the regulatory environment on an ongoing basis to ensure potential risks can be proactively managed. This includes a particular focus on developments in fundraising regulation and the requirements of the General Data Protection Regulation (GDPR);
- Representation at key events and forums to help shape the research agenda;
- Strategic priorities and programme initiatives which target a diversification of income streams.

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Report of the Trustees for the Year Ended 30 June 2025

Arts Emergency's strategy and activities are not properly or sufficiently focused in order for the charity to meet its objectives:

- Charity has a clear vision and a strategy setting out how we play a leading role in achieving significant improvements in access to careers in the arts and humanities;

STRATEGIC REPORT

- Following our full strategic review in 21/22 to ensure that our mission is clear, the Leadership Team worked with colleagues and trustees to develop a three-year business plan taking us to 2026;
- We reviewed our three-year plan focussing on the goals for 2023 – 2026.

Attracting, developing and retaining talented staff in a competitive employment market combined with the reliance on significant levels of volunteer support both in fundraising and mentoring:

- Regular benchmarking of compensation and benefits across the sector;
- Ongoing proactive volunteer and employee recruitment programmes;
- Active communication and training programme in place for volunteer mentors;
- Programme of annual appraisals, development opportunities and individual training budgets provided;
- Staff wellbeing programmes in place including Employee Assistance Programme;
- Staff handbook updated and key policies reviewed;
- Fixed term Head of People & Culture role invested in this financial to support the team and culture;
- Clear schedule of department and whole staff in person time.

Delivering effective change management through major process improvement programmes in support of the charity's strategy:

- Finance and resources committee is in place to review any proposed changes to staff structure, including new roles in order to make recommendations to the wider board;
- All new programmes are reviewed to ensure alignment with mission and strategy and that appropriate governance and resourcing in place.

Financial security and threats of fraud or misuse of company expenses:

- Limits set on expenditure via all channels (expenses cards, bank account);
- Authorisation process in place for all outgoing payments (including incoming invoices and expense claims);
- Appropriate authorisation process in place for any payments made by job role and bank limit placed on daily transactions;
- Trustee authorisation for any payments over £10,000;
- Processes in place to check all new payees or payees who request payment to new a new bank account;
- Bank account reviewed regularly and accounting system reviewed monthly to ensure any unexpected expenditure is picked up immediately. Full management accounts reviewed quarterly by trustees.

The Arts Emergency Service

Report of the Trustees for the Year Ended 30 June 2025

STRATEGIC REPORT

Future plans

Over the next three years, we want to lean into what we know works: long-term relationships built on trust, care and shared values. Arts Emergency exists because real change isn't going to make headlines, it's slow news and constant work. Our programme is deliberately, radically long term, and that means we must plan in the same way. Practically, this means working towards securing 70% of the income needed to run projects by the start of the year they launch, allowing us to focus on people and purpose rather than precarity.

This approach allows us to underwrite programmes in the long term, build deeper connections, and bring our people together as a collective - to collaborate, create, and support one another through what are increasingly scary times. The same commitment applies internally: to our staff team, our board, and our Youth Collective. Arts Emergency is one movement for the future, but it is powered by thousands of individual ideas, needs and superpowers. Our role is to make space for all of us, and individually and collectively contribute as much as possible to the culture we live in. This is how we'll do our bit to change the world.

We also want to widen our reach without breaching our operational and ethical limits. We have worked with partner schools for 15 years in London, and 11 years in Manchester. We want to offer greater access to our networks and resources to young people beyond our core programme. We can't make a mentor match for everyone who wants one, but we can explore new ways to be a place for people to be their best, most aspirational self.

Alongside this, we are building closer relationships with creative businesses, cultural organisations and grassroots causes who share our values and are working ethically and sustainably. We want to learn from our allies. There is also an enormous amount of carefully developed practice within Arts Emergency, particularly around mentoring that is safe, authentic and high-impact. Combined with the cultural clout and radical creativity that lives within our movement, this is something we want to share intentionally - we are one organisation contributing to a much broader struggle and we're committed to helping build a future that's worth living for. Now is the time to say this out loud, defiantly, hopefully, to everyone!

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Arts Emergency Service is a registered charity (Registered Charity number 1152377), and a company limited by guarantee as defined by the Companies Act 2006 (number 07655709), governed by its Memorandum and Articles of Association and incorporated on 2 June 2011.

The company was granted charitable status on 11 June 2013.

Organisational structure

The charitable company is administered by the trustees comprising of individuals who are the trustees of the charitable company at any given time, including the first trustees and their successors. In selecting individuals for appointment as trustees, the trustees have regard to the skills, knowledge and experience required for the effective administration of the charitable company.

The Arts Emergency Service

Report of the Trustees for the Year Ended 30 June 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Board of Trustees has overarching responsibility for the approval and monitoring of the organisation's strategic plan. This includes:

- Overall approval of annual budgets and annual accounts
- Approval of charity's approach to risk and monitoring of risk register
- Development and implementation of board development plan
- Approving the Fundraising Policy and ensuring fundraising activity falls in line with this

The board has two subcommittees to support with key strategic and operational decisions. The Finance and Resources sub-committee oversees in detail the financial plans and performance of the charity and reviews the charity's risk management processes. The Appointments sub-committee leads the process for appointments and election to the Board of Trustees.

The charity is led by the CEO who is responsible for the day-to-day management of the organisation. Following the period of these accounts, this moved to a Co-CEO model. Day-to-day management of the organisation includes:

- Development, monitoring and implementation of strategic plan
- Identifying and pursuing opportunities for fundraising and business development
- Arranging preparation of budgets and forecasts for presentation to the board
- Administrative decisions regarding finance, HR, health and safety, project evaluation, management
- Information systems, marketing and communications

The Co-CEOs work with a Senior Leadership Team who support in these areas.

The Arts Emergency Service

Report of the Trustees for the Year Ended 30 June 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

When new trustees are appointed to the Board, they receive an induction pack which includes information on trustee duties, a copy of our governing document and Charity Commission guidelines for trustees. We provide an overview of the charity's finances, our Safeguarding policy and a guide to the decisions that will need to be made as part of the role. We also give training on Safeguarding, what to do if things go wrong and have a code of conduct which trustees sign up to when they join.

Trustee terms are four years each, with a maximum of 9 years served in total. After four years, should the trustee wish to remain they are re-elected onto the Board by the remaining trustees. If the trustee is considering stepping down, we ask trustees to continue for one year in order to induct a replacement trustee, or to give a minimum 6 months' notice.

When recruiting new trustees, the charity will create a recruitment pack including a person specification. We regularly undertake a skills audit to identify any gaps in knowledge or expertise that would be useful to the charity. When recruiting we will outline any skills we are particularly looking for. We advertise on our own website and social media channels, alongside industry recruitment sites and publications. In some cases, we will engage a charity trustee recruiter to support this process.

In all of our recruitment, we are committed to being a welcoming and inclusive organisation. It is important to us that our Board is representative of the young people we serve. We particularly welcome applications from disabled people, LGBTQIA+ people, and Black, Asian and other people of colour. We believe that a diverse board will have the best range of talents to work effectively, and we encourage applications from people under the age of 30. For all roles we guarantee to interview anyone with a disability whose application meets the essential criteria for a post.

Two trustees on the board are representatives of our Youth Collective.

Key management remuneration

Within the organisation we have salary points for the different levels of role and take into consideration the seniority of the role and the skills required when setting the salary. When recruiting for any paid role, we benchmark against comparable roles within similar organisations, taking into account our salary bands, budgets, and current financial position.

We run an annual appraisal process where performance-related pay rises can be discussed and considered. When budgeting for future years we take into account a cost-of-living adjustment.

Related parties

There were no such instances in the current year other than those mentioned in the notes of the financial statements.

Management

The management of the charitable company is vested in the trustees who are directors for the purposes of company law.

The trustees delegate the day-to-day administration of the charity to the Co-CEOs.

The Arts Emergency Service

**Report of the Trustees
for the Year Ended 30 June 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07655709 (England and Wales)

Registered Charity number
1152377

Registered office
Office 02.06
Peter House
Oxford Street
Manchester
M1 5AN

Trustees

Ms F Woodrow (Treasurer) (resigned 2/9/2025)
Mr J J Burke (resigned 2/9/2025)
Ms K J A Edwards
Ms E O Adegoke
Ms A Keramidas
Miss C L Heywood
Miss J Dotiwala
Ms P K Mann (Chair)
Mr S J Oddie
Ms B V Patel
Ms D J Nicholls (appointed 26/6/2025)
Ms A L Kirby (appointed 26/6/2025)
Ms S K Hands (appointed 2/9/2025)
Mrs S B van Schalkwyk (appointed 2/9/2025)

Company Secretary

Mr T D Fletcher (resigned 25/11/2025)
Ms L C P Newton (appointed 25/11/2025)

Independent Examiner

Joanna Green BSc FCA
Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Support team of the trustees

Co-Chief Executive Officer: Mr Neil Griffiths
Co-Chief Executive Officer: Miss Lucinda Newton
Administration support: Jacques Preiss, Excluserv Ltd

The Arts Emergency Service

**Report of the Trustees
for the Year Ended 30 June 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Other information

Website: www.arts-emergency.org

Social Media: Facebook, Bluesky, Instagram and LinkedIn accounts: visit website

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on^{24/03/2026} and signed on the board's behalf by:

Perminder Mann

.....
Ms P K Mann - Trustee

**Independent Examiner's Report to the Trustees of
The Arts Emergency Service**

Independent examiner's report to the trustees of The Arts Emergency Service ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
The Arts Emergency Service**

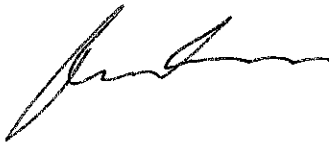
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanna Green BSc FCA

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Date: 25/3/16

The Arts Emergency Service

Statement of Financial Activities
for the Year Ended 30 June 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	747,314	65,532	812,846	852,924
Other trading activities	3	5,500	-	5,500	11,663
Investment income	4	<u>86</u>	<u>-</u>	<u>86</u>	<u>46</u>
Total		<u>752,900</u>	<u>65,532</u>	<u>818,432</u>	<u>864,633</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>857,365</u>	<u>115,709</u>	<u>973,074</u>	<u>843,744</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(104,465)	(50,177)	(154,642)	20,889
		<u>(6,830)</u>	<u>6,830</u>	<u>-</u>	<u>-</u>
Net movement in funds		(111,295)	(43,347)	(154,642)	20,889
RECONCILIATION OF FUNDS					
Total funds brought forward		411,416	62,625	474,041	453,152
		<u>411,416</u>	<u>62,625</u>	<u>474,041</u>	<u>453,152</u>
TOTAL FUNDS CARRIED FORWARD		<u>300,121</u>	<u>19,278</u>	<u>319,399</u>	<u>474,041</u>

The notes form part of these financial statements

The Arts Emergency Service

Balance Sheet 30 June 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Intangible assets	12	3,762	-	3,762	4,181
Tangible assets	13	<u>9,852</u>	<u>1,110</u>	<u>10,962</u>	<u>10,994</u>
		13,614	1,110	14,724	15,175
CURRENT ASSETS					
Debtors	14	97,993	-	97,993	95,566
Cash at bank		<u>234,384</u>	<u>18,169</u>	<u>252,553</u>	<u>399,245</u>
		332,377	18,169	350,546	494,811
CREDITORS					
Amounts falling due within one year	15	(45,871)	-	(45,871)	(35,945)
NET CURRENT ASSETS		<u>286,506</u>	<u>18,169</u>	<u>304,675</u>	<u>458,866</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>300,120</u>	<u>19,279</u>	<u>319,399</u>	<u>474,041</u>
NET ASSETS		<u>300,120</u>	<u>19,279</u>	<u>319,399</u>	<u>474,041</u>
FUNDS	16				
Unrestricted funds				300,120	411,416
Restricted funds				<u>19,279</u>	<u>62,625</u>
TOTAL FUNDS				<u>319,399</u>	<u>474,041</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the

The notes form part of these financial statements

The Arts Emergency Service

**Balance Sheet - continued
30 June 2025**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/03/2026 and were signed on its behalf by:

Perminder Mann

.....
Ms P K Mann - Trustee

The notes form part of these financial statements

The Arts Emergency Service

**Cash Flow Statement
for the Year Ended 30 June 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(143,157)	(23,457)
Interest paid		<u>-</u>	<u>(70)</u>
Net cash used in operating activities		<u>(143,157)</u>	<u>(23,527)</u>
 Cash flows from investing activities			
Purchase of intangible fixed assets		-	(4,645)
Purchase of tangible fixed assets		(3,621)	(3,630)
Sale of tangible fixed assets		-	650
Interest received		<u>86</u>	<u>46</u>
Net cash used in investing activities		<u>(3,535)</u>	<u>(7,579)</u>
 Change in cash and cash equivalents in the reporting period		 (146,692)	 (31,106)
Cash and cash equivalents at the beginning of the reporting period		<u>399,245</u>	<u>430,351</u>
 Cash and cash equivalents at the end of the reporting period		 <u>252,553</u>	 <u>399,245</u>

The notes form part of these financial statements

The Arts Emergency Service

**Notes to the Cash Flow Statement
for the Year Ended 30 June 2025**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(154,642)	20,889
Adjustments for:		
Depreciation charges	4,072	4,129
Profit on disposal of fixed assets	-	(181)
Interest received	(86)	(46)
Interest paid	-	70
Increase in debtors	(2,427)	(33,563)
Increase/(decrease) in creditors	<u>9,926</u>	<u>(14,755)</u>
Net cash used in operations	<u>(143,157)</u>	<u>(23,457)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.24 £	Cash flow £	At 30.6.25 £
Net cash			
Cash at bank	<u>399,245</u>	<u>(146,692)</u>	<u>252,553</u>
Total	<u>399,245</u>	<u>(146,692)</u>	<u>252,553</u>

The notes form part of these financial statements

The Arts Emergency Service

Notes to the Financial Statements for the Year Ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency in the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity receives donations from members of the public. These donations are deposited into the charity's bank account and are recognised when the funds are received.

Grant income is recognised when the charity has entitlement to the funds, and any performance conditions attached to the grants have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities includes administering mentoring schemes and other projects associated with the charity's aims. All support costs are allocated to expenditure on charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Arts Emergency Service

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company contributes towards employee's defined contribution pension schemes. Contributions payable to the pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees have reviewed the circumstances of The Arts Emergency Service and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. As such, the trustees are of the view that the charity is a going concern.

Grants

Government grants in respect of capital expenditure are credited to a deferred income account and released to profit over the expected useful lives of the relevant assets in equal annual instalments.

Government grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	507,750	463,992
Gift aid	78,437	69,323
Grants	<u>226,659</u>	<u>319,609</u>
	<u>812,846</u>	<u>852,924</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Grants	<u>226,659</u>	<u>319,609</u>

The Arts Emergency Service

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Other income received	<u>5,500</u>	<u>11,663</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Other interest received	<u>86</u>	<u>46</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>927,492</u>	<u>45,582</u>	<u>973,074</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	758,251	607,612
Rent and rates	45,625	23,752
Insurance	3,079	504
Telephone	3,100	2,530
Postage, stationery and printing of materials	5,258	14,088
Service support	300	-
Staff training	1,731	11,368
Subscriptions	2,942	1,862
Office	4,060	5,717
IT costs	38,581	23,404
Travel	20,459	21,653
DBS checks	1,276	1,065
Event costs	7,600	6,805
Consultancy	17,423	43,455
Hospitality	2,451	1,632
Recruitment costs	10,453	17,981
Vouchers	831	2,906
Depreciation	<u>4,072</u>	<u>4,129</u>
	<u>927,492</u>	<u>790,463</u>

The Arts Emergency Service

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable activities	<u>13,403</u>	<u>32,179</u>	<u>45,582</u>

Governance costs include £5,700 (2024: £3,490) in respect of the independent examination of these financial statements.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	3,653	3,665
Surplus on disposal of fixed assets	-	(181)
Computer software amortisation	<u>419</u>	<u>464</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

During the year, three (2024: two) trustees received reimbursements of employment related expenses amounting to £1,153 (2024: £2,889).

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	667,680	533,179
Social security costs	59,482	50,254
Other pension costs	<u>31,089</u>	<u>24,179</u>
	<u>758,251</u>	<u>607,612</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities and administration	<u>20</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

The Arts Emergency Service

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	694,358	158,566	852,924
Other trading activities	11,663	-	11,663
Investment income	<u>46</u>	<u>-</u>	<u>46</u>
Total	<u>706,067</u>	<u>158,566</u>	<u>864,633</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>690,030</u>	<u>153,714</u>	<u>843,744</u>
NET INCOME	16,037	4,852	20,889
Transfers between funds	<u>(3,225)</u>	<u>3,225</u>	<u>-</u>
Net movement in funds	12,812	8,077	20,889
RECONCILIATION OF FUNDS			
Total funds brought forward	398,604	54,548	453,152
TOTAL FUNDS CARRIED FORWARD	<u>411,416</u>	<u>62,625</u>	<u>474,041</u>

12. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 July 2024 and 30 June 2025	<u>4,645</u>
AMORTISATION	
At 1 July 2024	464
Charge for year	<u>419</u>
At 30 June 2025	<u>883</u>
NET BOOK VALUE	
At 30 June 2025	<u>3,762</u>
At 30 June 2024	<u>4,181</u>

The Arts Emergency Service

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

13. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 July 2024	21,588
Additions	<u>3,621</u>
At 30 June 2025	<u>25,209</u>
DEPRECIATION	
At 1 July 2024	10,594
Charge for year	<u>3,653</u>
At 30 June 2025	<u>14,247</u>
NET BOOK VALUE	
At 30 June 2025	<u>10,962</u>
At 30 June 2024	<u>10,994</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	8,721	3,286
Other debtors	78,716	77,774
Prepayments and accrued income	<u>10,556</u>	<u>14,506</u>
	<u>97,993</u>	<u>95,566</u>

The Arts Emergency Service

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	16,143	18,605
Social security and other taxes	19,949	10,246
Other creditors	3,871	3,304
Accruals and deferred income	<u>5,908</u>	<u>3,790</u>
	<u>45,871</u>	<u>35,945</u>

16. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	Transfers between funds	At 30.6.25
	£	£	£	£
Unrestricted funds				
General fund	411,416	(104,466)	(6,830)	300,120
Restricted funds				
John Lyon's Charity	9,402	(13,252)	3,850	-
Westminster Foundation	17,647	(5,810)	-	11,837
Sarah Chamberlain & Tom Curtis	-	(187)	187	-
Dr Martens Foundation	-	(182)	182	-
The Portal Trust	25,000	(26,155)	1,155	-
Charles S French Charitable Trust	949	(1,106)	157	-
The Dischma Charitable Trust	1,329	1,671	-	3,000
Derek Hill Foundation	1,645	(1,742)	97	-
Noel Coward Foundation	638	(1,587)	949	-
Awards for All	6,015	(6,015)	-	-
Buzzacott Stuart Defries Memorial Fund	-	1,299	-	1,299
Chapman Charitable Trust	-	(56)	56	-
John Thaw Foundation	-	(197)	197	-
Three Monkeys Trust	-	3,144	-	3,144
	<u>62,625</u>	<u>(50,176)</u>	<u>6,830</u>	<u>19,279</u>
TOTAL FUNDS	<u>474,041</u>	<u>(154,642)</u>	<u>-</u>	<u>319,399</u>

The Arts Emergency Service

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	752,900	(857,366)	(104,466)
Restricted funds			
John Lyon's Charity	-	(13,252)	(13,252)
Westminster Foundation	45,000	(50,810)	(5,810)
Sarah Chamberlain & Tom Curtis	-	(187)	(187)
Dr Martens Foundation	-	(182)	(182)
The Portal Trust	-	(26,155)	(26,155)
Charles S French Charitable Trust	2,000	(3,106)	(1,106)
The Dischma Charitable Trust	3,000	(1,329)	1,671
Derek Hill Foundation	-	(1,742)	(1,742)
Noel Coward Foundation	3,500	(5,087)	(1,587)
Awards for All	-	(6,015)	(6,015)
Buzzacott Stuart Defries Memorial Fund	2,000	(701)	1,299
Chapman Charitable Trust	1,000	(1,056)	(56)
John Thaw Foundation	1,000	(1,197)	(197)
London Mentoring Programme	1,000	(1,000)	-
Stichting Horizon Foundation	2,033	(2,033)	-
Three Monkeys Trust	5,000	(1,856)	3,144
	<u>65,532</u>	<u>(115,708)</u>	<u>(50,176)</u>
TOTAL FUNDS	<u>818,432</u>	<u>(973,074)</u>	<u>(154,642)</u>

The Arts Emergency Service

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	398,604	16,037	(3,225)	411,416
Restricted funds				
John Lyon's Charity	8,859	543	-	9,402
Westminster Foundation	-	17,647	-	17,647
Sarah Chamberlain & Tom Curtis	12,387	(12,387)	-	-
Dr Martens Foundation	5,920	(5,920)	-	-
Youth Collective	2,382	(2,820)	438	-
The Portal Trust	25,000	(1,568)	1,568	25,000
Charles S French Charitable Trust	-	949	-	949
The Dischma Charitable Trust	-	1,329	-	1,329
Derek Hill Foundation	-	1,645	-	1,645
Jerwood Arts	-	(1,215)	1,215	-
The Jessica Mathers Trust	-	(4)	4	-
Noel Coward Foundation	-	638	-	638
Awards for All	-	6,015	-	6,015
	<u>54,548</u>	<u>4,852</u>	<u>3,225</u>	<u>62,625</u>
TOTAL FUNDS	<u>453,152</u>	<u>20,889</u>	<u>-</u>	<u>474,041</u>

The Arts Emergency Service

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	706,067	(690,030)	16,037
Restricted funds			
John Lyon's Charity	25,000	(24,457)	543
Westminster Foundation	41,201	(23,554)	17,647
Sarah Chamberlain & Tom Curtis	-	(12,387)	(12,387)
Dr Martens Foundation	-	(5,920)	(5,920)
Youth Collective	7,458	(10,278)	(2,820)
The Portal Trust	25,000	(26,568)	(1,568)
Charles S French Charitable Trust	2,000	(1,051)	949
The Dischma Charitable Trust	2,500	(1,171)	1,329
Derek Hill Foundation	2,000	(355)	1,645
Jerwood Arts	30,551	(31,766)	(1,215)
The Jessica Mathers Trust	1,000	(1,004)	(4)
Noel Coward Foundation	3,356	(2,718)	638
Awards for All	18,000	(11,985)	6,015
Tesco Stronger Starts	500	(500)	-
	<u>158,566</u>	<u>(153,714)</u>	<u>4,852</u>
TOTAL FUNDS	<u>864,633</u>	<u>(843,744)</u>	<u>20,889</u>

Restricted funds

John Lyon's Charity

£25,000 was received in January 2024. These funds were used towards the direct salary costs relating to our London Mentoring programme.

Westminster Foundation

£45,000 was received in December 2025. This funding was used to support mentoring for young people in Westminster in 2025.

Sarah Chamberlain & Tom Curtis

Sarah Chamberlain & Tom Curtis - £46,076 was received from Sarah Chamberlain and Tom Curtis in July 2022 to fund the costs of a new Fundraising Manager for Arts Emergency. Funds in this year were spent on the Fundraising Manager.

The Arts Emergency Service

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

16. MOVEMENT IN FUNDS - continued

Dr Martens Foundation

Dr Martens Foundation - £15,639 was received from the Dr Martens Foundation in November 2022 to fund the Greater Manchester mentoring programme. The mentoring project is designed to provide opportunities and advice for young people to gain knowledge about the industry and a pathway into the arts. Funds in this year were spent on core costs.

Youth Collective

Youth Collective - £2,382 was received in donations in the previous year to fund the Youth Collective. The Youth Collective are the representatives of the young people in the Arts Emergency network, and funds were used to provide training and support so that the team are able to develop their own advocacy, activism and community work.

The Portal Trust

£25,000 was received in June 2024. This grant was to fund the London mentoring programme. No funds were spent in 23/24 and were carried forward to be spent on the project in this year.

Charles S French Charitable Trust

£2,000 was received in November 2024. This funding was used to support mentoring for young people in North East London boroughs.

The Dischma Charitable Trust

£3,000 was received in September 2024. This funding was used to support mentoring for young people in London.

Derek Hill Foundation

£2,000 was received in May 2024 towards the cost of our London Mentoring programme. At the end of the 23/24 financial year £1,645 of the fund remained which was carried forward to be spent on the project in this year.

The Jessica Mathers Trust

£1,000 was received in August 2023. These funds were used to fund places on our mentoring programme for five young people in Deptford.

Noel Coward Foundation

£3,500 was received in June 2025. This funding was used to support mentoring for young people in Manchester.

Awards for All - National Lottery Community fund

£18,000 was received in March 2024 to support young people in London living with a disability. £6,015 was carried forward into this year to support the project.

Buzzacott Stuart Defries Memorial Fund

£2,000 was received in February 2025. This funding was used to support mentoring for young people in London.

The Arts Emergency Service

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

16. MOVEMENT IN FUNDS - continued

Chapman Charitable Trust

£1,000 was received in September 2024. This funding was used to support mentoring for young people in London.

John Thaw Foundation

£1,000 was received in January 2025. These funds were to support young people taking part in our Merseyside mentoring programme.

London Mentoring Programme

A donation of £1,000 was received from a company to support mentoring for young people in London.

Stichting Horizon Foundation

£2,033 was received in December 2024. These funds were used to support research into the possibility of expanding mentoring into West Yorkshire.

Three Monkeys Trust

£5,000 was received in February 2025. These funds were used to support mentoring for young people in London.

Tesco Stronger Starts

£500 was received from the Tesco Stronger Starts scheme in May 2024. This was used toward the cost of our Merseyside Mentoring programme.

17. RELATED PARTY DISCLOSURES

The total amount of employee benefits (salary) received by key management personnel (CEO) was £53,338 (2024: £51,883). During the year donations were received from trustees totalling £2,286 (2024: £1,568).

At the balance sheet date, the charity owed various shareholders a total of £300 (2024: £944) for charitable costs.

There were no further related party transactions for the year ended 30 June 2025.

The Arts Emergency Service

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

18. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee with the liability of its members limited to £10, being the amount each member is required to contribute towards any outstanding debts and liabilities upon the winding up of the company.

The Arts Emergency Service

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	507,750	463,992
Gift aid	78,437	69,323
Grants	<u>226,659</u>	<u>319,609</u>
	812,846	852,924
Other trading activities		
Other income received	5,500	11,663
Investment income		
Other interest received	<u>86</u>	<u>46</u>
Total incoming resources	818,432	864,633
EXPENDITURE		
Charitable activities		
Wages	667,680	533,179
Social security	59,482	50,254
Superannuation	31,089	24,179
Rent and rates	45,625	23,752
Insurance	3,079	504
Telephone	3,100	2,530
Postage, stationery and printing of materials	5,258	14,088
Service support	300	-
Staff training	1,731	11,368
Subscriptions	2,942	1,862
Office	4,060	5,717
IT costs	38,581	23,404
Travel	20,459	21,653
DBS checks	1,276	1,065
Event costs	7,600	6,805
Consultancy	17,423	43,455
Hospitality	2,451	1,632
Recruitment costs	10,453	17,981
Vouchers	831	2,906
Carried forward	923,420	786,334

This page does not form part of the statutory financial statements

The Arts Emergency Service

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	2025 £	2024 £
Charitable activities		
Brought forward	923,420	786,334
Computer software	418	464
Office equipment	<u>3,654</u>	<u>3,665</u>
	927,492	790,463
Support costs		
Management		
Bank interest	-	70
Finance		
Bank charges	13,403	12,894
Loss on sale of tangible fixed assets	<u>-</u>	<u>(181)</u>
	13,403	12,713
Governance costs		
Legal fees	3,070	2,785
Governance	<u>29,109</u>	<u>37,713</u>
	<u>32,179</u>	<u>40,498</u>
Total resources expended	<u>973,074</u>	<u>843,744</u>
Net (expenditure)/income	<u>(154,642)</u>	<u>20,889</u>

This page does not form part of the statutory financial statements