

NEW COVENANT CHURCH

Bermondsey

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 December 2024**

JASH BURTON B'CHAUCER

Chartered Certified Accountants & Tax Advisors

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NEW COVENANT CHURCH - BERMONDSEY
Annual Trustees Report and Financial Statements
Year Ended 31 December 2024

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NEW COVENANT CHURCH - BERMONDSEY
Annual Trustees Report and Financial Statements
Year Ended 31 December 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	Olutola Bamigboye Olufunmilayo Adewumi Oluwakayode Adewumi Chuks Oriahi Olutayo Oyetan
Registered office:	506 - 510 Old Kent Road Bermondsey London SE1 5BA
Charity number:	1152376
Accountants:	Jash Burton B'Chaucer 27 Gloucester Street London WC1N 3AX
Bankers:	Barclays Bank Plc Wandsworth 2 Leicester LE87 2BB

NEW COVENANT CHURCH - BERMONDSEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the 2013 Constitution.

Organisational structure

The Board of Trustees appointed a Council of Management and other advisers who promote the objectives of the charity. The Board of Trustees hold meetings throughout the year. They promote the policies, strategies and processes of implementation for the various programmes and projects geared towards achieving charitable objectives. Policies are subjected to constant reviews to assess outcomes.

Risk management

The Trustees identify and review the risks to which the Charity is exposed and ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Constitution, Objectives, Aims and Organisation of the Work

The Objectives of the Church are set out in the Constitution of the Charity Commission Registration Document

- 1) Advancing the Christian Faith in both the United Kingdom (UK).
- 2) Providing relief to persons in need, hardship or distress or who are sick or aged in the UK.
- 3) Poverty alleviation and the advancement of education.

Principal activities

The Principal Activities of the charity are Christian worship and involvement of various ministries and ministers of religion in propagating the Christian faith to members (and non-members) who seek to learn and develop an understanding of the Gospel through the various meetings provided by the Church. There is also an extension of the Christian Faith through other community outreach programmes provided by the church.

Charitable activities

The Trustees are pleased to report as follows:

PUBLIC BENEFIT

The Board of Trustees of the charity having due regard for reporting the public benefit provided by the charity in line with the Charities Act 2011, are pleased to report that the church continued its involvement with many community focused outreach programmes and projects providing direct benefits for the public in the United Kingdom .

NEW COVENANT CHURCH - BERMONDSEY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Advancement of the Christian Faith

Places of worship

The branches of the charity have continued their commitment to the advancement of the Christian Faith in line with its charitable objectives through the provision and maintenance of its place for Christian Worship in the United Kingdom. The three branches provide services in 3 languages: English, French and Spanish.

The charity's live streamed programmes have continued on Sundays. The online services provided access for those who work varied hours, and people around the globe to Christian worship, teachings and prayers.

The charity continued to fulfil its core charitable objective of advancing the Christian faith through the provision and maintenance of places of worship. Services were delivered weekly across three branches in English, French, and Spanish, both in-person and via online platforms. The digital services enabled broader access to worship, teaching, and prayer, particularly benefiting individuals with non-standard working hours and international audiences.

The charity extended its ministry to vulnerable groups, including residents in sheltered accommodation, hospitals, and care homes in Southeast London. Regular hospital and home visitations were conducted, and beneficiaries reported spiritual enrichment and improved wellbeing. Weekly House and Cell Groups provided informal settings for biblical instruction and fellowship.

Evangelism and outreach

Evangelism remains a central component of the charity's mission. Through the "We Care" programme, the charity conducted street evangelism, offering prayer and spiritual support to members of the public. These engagements resulted in increased interest in church attendance and participation.

Children Ministry

The Children's Church delivered age-appropriate biblical teachings, music, and worship activities aimed at building self-confidence and self-esteem. The annual Children's Day programme enabled children to showcase their learning through worship songs, drama, and presentations.

Youth Ministry

Weekly youth programmes were conducted to support the spiritual development of teenagers, grounded in biblical principles and designed to strengthen their faith and personal resilience.

Young Adult Ministry

Young adults were provided with dedicated fellowship space following Sunday services. Leadership development was encouraged through their active involvement in service delivery, evangelism, and outreach activities.

NEW COVENANT CHURCH - BERMONDSEY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity Number 1152376

Furthering the Advancement of Christian Faith

Covenant Men and Women Outreach Ministry

These outreach arms provided dedicated forums for adult members to deepen their faith and personal relationship with Christ through worship, fellowship, Bible study, and prayer. These programmes were instrumental in supporting the emotional and spiritual wellbeing of participants.

Clothing and Welfare Support

The charity distributed clothing and shoes to families and individuals experiencing homelessness or financial hardship. Winter clothing was provided during community outreach events.

Youth Hub Community Outreach

The Youth Hub operated 26 weekly sessions in 2024, engaging local sixth form students during lunch breaks. The initiative provided a safe and inclusive environment for recreation, social interaction, and light refreshments.

Relief of Persons in Conditions of Need, Hardship, Distress, Sickness or Aged

The Charity continued to provide relief to persons who are in conditions of need, hardship or distress or who are sick or aged.

Providing for the Elderly and Other Low Income Families

During Easter and Christmas, the charity distributed gift hampers and festive items to residents in sheltered accommodation and care homes. The "Bag of Hope" project provided 252 food hampers to low-income families, supporting nutritional needs during the festive season.

Healing Rooms & Counselling Service

The Covenant Healing Rooms, affiliated with the International Association of Healing Rooms (IAHR), operated weekly and served 54 beneficiaries in 2024. Quarterly Healing Schools were also held to support spiritual and emotional healing.

Pastoral Care & Bereavement Support

The charity provided counselling, financial assistance, and welfare support to bereaved families and individuals experiencing illness. The French church team extended additional support to pregnant women, new mothers, and bereaved families through virtual meetings, home visits, and financial aid.

Prison Ministry

The charity's prison ministry team provided Christian fellowship and gospel teachings within selected correctional facilities. Inmates were offered prayer and spiritual guidance, and a Christmas Carol service was held in December 2024. The charity also partnered with another organisation to support individuals transitioning out of prison.

NEW COVENANT CHURCH - BERMONDSEY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity Number 1152376

RELIEF OF POVERTY AND HARDSHIP

The charity provided essential support to individuals and families experiencing financial hardship, including the distribution of non-perishable food items, clothing, and shoes. Winter clothing was donated during community outreach events.

Food Bank

The charity operated a weekly food bank throughout 2024, serving an average of 26 households per week. Services were delivered every Sunday from 12:00 to 14:00. An Easter Outreach Lunch was also held, introducing guests from diverse backgrounds to the Christian faith through fellowship and shared meals.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (The New United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the Trustees' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping sufficient and proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

NEW COVENANT CHURCH - BERMONDSEY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024
Registered Charity Number 1152376**

FINANCIAL REVIEW

The book values of the assets held at the year end are, in the opinion of the Board of Trustees, as stated in the financial statements. Also, in its opinion, adequate assets are available to fulfil the obligations of the charity.

A summary of the result of the NCC Bermondsey's activities during the period is given in the Statement of Financial Activities.

Total income of the charity amounted to £447,395 (2023: £460,438) including income from regular sunday tithes and offering of £370,077 (2023: £354,772). The total funds as at 31 December 2024 was £465,289 (2023: £411,225) all of which related to unrestricted funds.

RESERVE POLICY

The New Covenant Church Bermondsey maintains unrestricted funds, which are the free reserves of the charity, at a level that is at least twelve months of committed expenditure, excluding financing and other costs. Excess unrestricted funds, to the extent represented by liquid assets, will be used to meet recurrent operational costs, except where the Trustees consider that the funds should be retained for possible future projects.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they deem fit. The charity's investment policy is appropriate to the nature of the funds for which the investment is held. The primary investment aim is to provide a high degree of security and liquidity and to maximise returns whilst adopting a conservative approach.

GRANT-MAKING POLICY

The Charity does not provide grants and therefore do not have a policy on grant-making. The Trustees however, give gifts and donations as an effective means of delivering support and assistance to other programmes that fit within the objectives of the Charity. During the year under consideration, total gifts and donations amounted to £30,946 (2023: £25,167).

INDEPENDENT EXAMINER

A proposal that Jash Burton B'Chaucer be re-appointment as Independent Examiners of the charity will be put to the Board of Trustees at the forthcoming Annual General Meeting.

By Order of the Board of Trustees

Sign: 
Chuk Oriahi (Oct 29, 2025 11:22:12 GMT)

Print: CHUKS ORIAHI

Date: 10/29/2026

NEW COVENANT CHURCH - BERMONDSEY

INDEPENDENT EXAMINERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

We have examined the financial statements on pages 9 to 15 for the year ended 31 December 2023, which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

The report is made solely to the charity's trustees, as a body, in accordance with Section 44 of the Charities Act 1993. The Trustees of the charity are of a general opinion that audit is not required in accordance with Section 43(2) of the 1993 Act or Section 144 of the Charities Act 2011, and have opted for an independent examination instead.

Respective responsibilities of trustees and examiners

The Trustees, who are also the directors, have responsibilities for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. These are set out in the Statement of Trustees' Responsibilities in the Report of the Trustees.

Our responsibility as independent examiners of the charity are:

- examine the accounts under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act,
- and, to state whether particular matters have come to our attention.

We report to you whether the financial statements have properly been prepared in accordance with the Financial Reporting Standard (FRS) 102 (effective 1 January 2015) and in accordance with the Charities Act 2011.

We also report to you whether the information given in the Trustees' Report is consistent with the financial statements. We consider the implications of our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements

In addition we report to you if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our work, or if information specified by law regarding trustees' remuneration and other transactions with the charity is not disclosed.

NEW COVENANT CHURCH - BERMONDSEY

INDEPENDENT EXAMINERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024


Basis of opinion

Our examination was carried out in accordance with the General Directions provided by the Charity Commission. The examination includes a review of the books and documents other accounting records kept by the charity and comparing these with the accounts presented. Our examination also includes consideration of any unusual disclosures or items in the accounts, and seeking explanations from the Trustees. It is imperative to state here that the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view. Our report is therefore limited to the statements below:

Independednt examiners' statement

In connection with our examination, we report that no matter has come to our attention, which gives cause to believe that the following have not been met:

- Keeping proper accounting records in accordance with section 130 of the Charities Act; and
- Preparing accounts which accord with the underlying accounting records and which are in compliance with the Charities Act; and
- Consistency of the information contained in the Trustees Report with the financial statements.



JOHN BOYE FCCA

Jash Burton B'Chaucer
Chartered Certified Accountants

29 October
Date: 2025

NEW COVENANT CHURCH - BERMONDSEY

STATEMENT OF FINANCIAL ACTIVITIES (SOFA) FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
INCOMING RESOURCES					
<u>Voluntary income</u>					
Donations, tithes and offerings	2	370,077	-	370,077	354,772
<u>Other incoming resources</u>					
Gift aid receivable	2	68,089	-	68,089	81,540
Sundry income	2	3,635	-	3,635	21,400
Interest receivable	4	5,594	-	5,594	2,726
Total incoming resources		<u>447,395</u>	<u>-</u>	<u>447,395</u>	<u>460,438</u>
RESOURCES EXPENDED					
<i>(Costs of activities in furtherance of the objects of the charity)</i>					
Direct Charitable activities	5	241,748	-	241,748	225,379
Management and Support activities	6	148,043	-	148,043	127,543
Governance costs	7	3,162	-	3,162	2,993
Finance costs	8	379	-	379	702
Total resources expended		<u>393,331</u>	<u>-</u>	<u>393,331</u>	<u>356,617</u>
Net movement in funds for the period		54,064	-	54,064	103,821
Total unrestricted funds brought forward		<u>411,225</u>		<u>411,225</u>	<u>307,404</u>
Total Funds as at 31 December 2024		<u>465,289</u>	<u>-</u>	<u>465,289</u>	<u>411,225</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included in the above.


The notes on pages 12 to 16 form part of these financial statements.

NEW COVENANT CHURCH - BERMONDSEY

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	10	11,210	2,016,585	2,027,795	2,023,466
Current assets					
Stock		265	-	265	422
Debtors and prepayments	11	2,601	-	2,601	2,444
Cash at bank and in hand		435,111	-	435,111	386,377
		437,978	-	437,978	389,244
Creditors: amounts falling due within one year	12	(1,100)	-	(1,100)	(1,485)
Net current assets		436,878	-	436,878	387,759
Total assets less current liabilities		448,087	2,016,585	2,464,672	2,411,225
Net assets		448,087	2,016,585	2,464,672	2,411,225
Financed by:					
Funds	14	448,087	2,016,585	2,464,672	2,411,225
Total funds		448,087	2,016,585	2,464,672	2,411,225

The financial statements were approved by the Board of Trustees on 10/29/25/ 2025 and were signed on its behalf by:

Sign:
.....
Chukwu Oriahi (Oct 29, 2025 11:22:12 GMT)

Print: **CHUKS ORIAHI**
Trustee

NEW COVENANT CHURCH - BERMONDSEY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Principal accounting policies

The following accounting policies have been applied in dealing with items which are considered material in relation to the charity's financial statements.

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Funds

General funds are unrestricted funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose.

Tangible fixed assets

Tangible fixed assets are stated at their purchase or revalued amounts, together with any incidental cost of acquisition.

Depreciation is provided on all tangible fixed assets, from the dates they are brought into use, at rates calculated to write off the costs/valuation over their expected useful economic lives as follows:

Land and buildings	Nil	
Computer and other equipment	20%	reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Incoming resources

Voluntary income, comprising donations in the form of regular offerings and tithes, provides core funding. This is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contributions made by volunteers can be found in the Trustees' Report.

The year saw a marked increase in incoming Resources. The increase was due to another branch of the broader NCC church joining the NCC Bermondsey CIO with charity no. 1552376.

NEW COVENANT CHURCH - BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Resources expended

Direct costs comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Expenditure is recognised on an accruals basis as liability is incurred. Charitable and non-charitable expenditure is allocated to the respective activities and any shortfall is funded from unrestricted funds. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

2. Voluntary income	<u>2024</u>	<u>2023</u>
	£	£
Tithes and Offerings	370,077	354,772
Gift Aid	68,089	81,540
Other Income	3,635	21,400
	<u>441,801</u>	<u>457,712</u>

3. Emoluments to the Trustees

No emoluments were paid to the Trustees. The Trustees however, are reimbursed for expenses incurred by them in the course of their duties.

4. Investment income	<u>2024</u>	<u>2023</u>
	£	£
Deposit account interest included in voluntary income	<u>5,594</u>	<u>2,726</u>

5. Direct Charitable Costs:	<u>2024</u>	<u>2023</u>
	£	£
Wages	100,766	101,392
Rent and rates	-	869
Honorarium	4,300	1,500
Travel and subsistence	6,819	723
Welfare support	33,591	32,252
Training	9,894	8,488
Outreach Work	17,419	18,358
Conferences and Meetings	21,682	25,876
Missions	7,453	10,378
Publicity	8,879	376
Gift and Donations	30,946	25,167
	<u>241,748</u>	<u>225,379</u>

NEW COVENANT CHURCH - BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

6. *Management & Support*

	<u>2024</u>	<u>2023</u>
	£	£
Wages	43,186	43,454
Rent and rates	-	153
Insurance	17,185	8,118
Light and Heat	15,225	30,683
Telephone	5,293	3,251
Postage and Stationery	544	419
Repairs and Renewals	40,577	26,153
Computer and equipment expenses	5,907	1,090
Musicians expenses	17,142	8,050
Subscriptions	182	2,668
Depreciation - Computer Equipment	2,802	3,503
	<u>148,043</u>	<u>127,543</u>

7. **Governance costs**

The governance costs of the charity consisted of the following costs:	<u>2024</u>	<u>2023</u>
	£	£
Accountancy fees	1,100	1,100
Legal and professional	2,062	1,893
	<u>3,162</u>	<u>2,993</u>

8. **Finance costs**

	<u>2024</u>	<u>2023</u>
	£	£
Bank charges	<u>379</u>	<u>702</u>

9. **Net incoming resources**

The net incoming resources are stated after charging the following costs:	<u>2024</u>	<u>2023</u>
	£	£
Depreciation	2,802	3,503
Accountancy fee	1,100	1,100
	<u>3,902</u>	<u>4,603</u>

NEW COVENANT CHURCH - BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

10 Tangible fixed assets

All assets are held for charitable purposes

	<u>Land & building</u>	<u>Computer equipment</u>	<u>2024</u> £	<u>2023</u> £
<u>Cost</u>				
Balances b/f	2,009,454	20,028	2,029,482	2,009,347
Additions	7,131	-	7,131	20,135
Balances c/f	<u>2,016,585</u>	<u>20,028</u>	<u>2,036,613</u>	<u>2,029,482</u>

Accumulated depreciation

Balance b/f		6,016	6,016	2,513
Charge for the year	-	2,802	2,802	3,503
Balances c/f	<u>-</u>	<u>8,818</u>	<u>8,818</u>	<u>6,015</u>

Net book value

At 31/12/2024	<u>2,016,585</u>	<u>11,210</u>	<u>2,027,795</u>	<u>2,023,467</u>
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Land and buildings represents the property known as 506-510 Old Kent Road, London SE1 5BA. The property was previously one of those managed under the National accounts of the New Covenant Church (1004343). The property has no mortgage.

11 Debtors due within 1 year

	<u>2024</u> £	<u>2023</u> £
Other debtors	2,601	2,444
	<u>2,601</u>	<u>2,444</u>

12 Creditors due within 1 year

	<u>2024</u> £	<u>2023</u> £
Other creditors	-	385
Accruals	1,100	1,100
	<u>1,100</u>	<u>1,485</u>

13 Taxation

The company is a registered charity and is not liable to corporation tax on its charitable activities. Gift aid donations for which declarations have been received from the respective donors confirming that the given donation be treated as Gift Aid donation are reclaimed by the charity.

NEW COVENANT CHURCH - BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

14 Reconciliation of funds

	Balances at	<u>Movement in Resources/funds</u>		Balances at
	<u>01/01/2024</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>31/12/2024</u>
	£	£	£	£
Unrestricted funds	411,225	447,395	(393,331)	465,288
Restricted funds	2,000,000	-	-	2,000,000
	<u>2,411,225</u>	<u>447,395</u>	<u>(393,331)</u>	<u>2,465,288</u>

	<u>2024</u>	<u>2023</u>
	£	£
Represented by:		
Fixed Assets	2,027,795	2,023,466
Current Assets	437,978	389,244
Liabilities	(1,100)	(1,485)
	<u>2,464,672</u>	<u>2,411,225</u>

15 Related party transactions

Other than donations and funds received there were no transactions with related parties during the period.

16 Events after the year end

There were no reportable events after the balance sheet date.

NEW COVENANT CHURCH - BERMONDSEY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		2023	
	£	£	£	£
INCOME				
<i>Donations, tithes and offerings:</i>				
- Unrestricted		370,077		354,772
<i>Other income</i>				
Interest receivable	5,594		2,726	
Gift aid receivable	68,089		81,540	
Mission contributions	-		8,825	
Sundry income	3,635	77,317	12,575	105,665
		447,394		460,437
EXPENDITURE				
<i>Direct Charitable Costs:</i>				
Wages	100,766		101,392	
Rent and rates	-		869	
Honorarium	4,300		1,500	
Travel and subsistence	6,819		723	
Welfare support	33,591		32,252	
Training	9,894		8,488	
Outreach and evangelism work	17,419		18,358	
Conferences, meetings & contributions	21,682		25,876	
Missions	7,453		10,378	
Publicity	8,879		376	
Gift and Donations	30,946		25,167	
	241,748		225,379	
<i>Management & Support</i>				
Wages	43,186		43,454	
Rent and rates	-		153	
Insurance	17,185		8,118	
Light and Heat	15,225		30,683	
Telephone	5,293		3,251	
Postage and Stationery	544		419	
Repairs and Renewals	40,577		26,153	
Computer & other equipment expenses	5,907		1,090	
Musicians expenses	17,142		8,050	
Subscriptions	182		2,668	
Depreciation - Computer Equipment	2,802		3,503	
	148,043		127,543	
<i>Governance costs:</i>				
Legal & Professional	2,062		1,893	
Accountancy fees	1,100		1,100	
	3,162		2,993	
<i>Finance Costs:</i>				
Bank charges	379		702	
	379		702	
		393,331		356,617
Surplus for the period		54,064		103,821










Accounts - 31-12-2024 NCCB_Final

Final Audit Report

2025-10-29

Created:	2025-10-29
By:	John Boye (jashburtonb@gmail.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA-60dBU2dGculpzsYamXV6wBw6fdWgl9

"Accounts - 31-12-2024 NCCB_Final" History

-  Document created by John Boye (jashburtonb@gmail.com)
2025-10-29 - 11:06:44 AM GMT
-  Document emailed to Seyi (oluwaseyi@newcovenant.org.uk) for signature
2025-10-29 - 11:06:48 AM GMT
-  Email viewed by Seyi (oluwaseyi@newcovenant.org.uk)
2025-10-29 - 11:11:12 AM GMT
-  Document signing delegated to Chuks (oriahichuks@hotmail.com) by Seyi (oluwaseyi@newcovenant.org.uk)
2025-10-29 - 11:12:34 AM GMT
-  Document emailed to Chuks (oriahichuks@hotmail.com) for signature
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-  Email viewed by Chuks (oriahichuks@hotmail.com)
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-  Signer Chuks (oriahichuks@hotmail.com) entered name at signing as Chuks oriahi
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