

NEW COVENANT CHURCH

Bermondsey

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 December 2021

JASH BURTON B'CHAUCER

Chartered Certified Accountants & Tax Advisors

Coleridge Road, Surrey, CR0 7BQ

Tel: 0208 611 2684 Web: www.jashburton.com

E1: info@jashburton.com E2: jashburtonb@gmail.com

NEW COVENANT CHURCH - BERMONDSEY
Annual Trustees Report and Financial Statements
Year Ended 31 December 2021

CONTENTS

	Page
Legal and administrative information	1
Report of the Trustees	2-7
Independent Examiners' report	8-9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12-16

NEW COVENANT CHURCH - BERMONDSEY
Annual Trustees Report and Financial Statements
Year Ended 31 December 2021

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees: Olutola Bamigboye
Olufunmilayo Adewumi
Oluwakayode Adewumi
Chucks Oriahi
Olutayo Oyetan

Registered office: 506 - 510 Old Kent Road
Bermondsey
London
SE1 5BA

Charity number: 1152376

Accountants: Jash Burton B'Chaucer
Coleridge Road
Croydon
Surrey
CR0 7BQ

Bankers: Natwest Bank Plc
Western Avenue
Waterside, Chartham Maritime
Kent
ME4 4RT

NEW COVENANT CHURCH - BERMONDSEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the 2013 Constitution.

Organisational structure

The Board of Trustees appointed a Council of Management and other advisers who promote the objectives of the charity. The Board of Trustees hold meetings throughout the year. They promote the policies, strategies and processes of implementation for the various programmes and projects geared towards achieving charitable objectives. Policies are subjected to constant reviews to assess outcomes.

Risk management

The Trustees identify and review the risks to which the Charity is exposed and ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Constitution, Objectives, Aims and Organisation of the Work

The Objectives of the Church are set out in the Constitution of the Charity Commission Registration Document

- 1) Advancing the Christian Faith in both the United Kingdom (UK) and abroad.
- 2) Providing relief to persons in need, hardship or distress or who are sick or aged in the UK and /or abroad.
- 3) Poverty alleviation and the advancement of education.

Principal activities

The Principal Activities of the charity are Christian worship and involvement of various ministries and ministers of religion in propagating the Christian faith to members (and non-members) who seek to learn and develop an understanding of the Gospel through the various meetings provided by the Church. There is also an extension of the Christian Faith through other community outreach programmes provided by the churches.

Charitable activities

The Trustees are pleased to report as follows:

NEW COVENANT CHURCH - BERMONDSEY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

PUBLIC BENEFIT

The Board of Trustees of the charity having due regard for reporting the public benefit provided by the charity in line with the Charities Act 2011, are pleased to report that the church continued its involvement with many community focused outreach programmes and projects providing direct benefits for the public in the United Kingdom .

The Advancement of the Christian Faith

Places of worship

In the financial year 2021, the New Covenant Church Bermondsey CIO, comprises of three branches providing services in 3 languages as follows: English Service - morning; French Service – afternoon and Spanish Service - afternoon.

The branches of the charity have continued their commitment to the advancement of the Christian Faith in line with its charitable objectives through the provision and maintenance of its place for Christian Worship in the United Kingdom.

Due to the Pandemic, the charity had to shift from worship in the physical spaces to online services. The charity's live streamed programmes were lifelines in keeping the church communities connected which minimised emotional isolation during the lockdown. The online services reached far more members of the public, nationally and even globally with Christian worship, teachings and prayers.

Evangelism and outreach

Evangelism remains a core value and outreach strategy for the church, however, physical evangelism was curtailed due to Covid-19 pandemic. The church provided a dedicated prayer line for members of the public and to indicate need for assistance within the scope of its charitable objectives.

The french church engaged in physical and virtual evangelism.

They ministered to those who faced fear, isolation, loss and many that faced significant financial, health and spiritual issues. People tend to be more open to Christianity during troubled and transition times and the Coronavirus crisis fitted both categories.

Leaflets Distribution

Leaflets were shared electronically on social media to reach out to people who were self-isolating.

Reach out to a "lost friend" campaign

Non-Christian friends that have not been spoken to in a while, were reached out to and offered prayers for their specific needs.

NEW COVENANT CHURCH - BERMONDSEY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Charity Number 1152376

Youth Ministry

The Youth Ministry teams ran vibrant Christian programme weekly for the teenage groups designed to support their spiritual growth.

Children Ministry

The Children's church focusd on building self-confidence and raising self-esteem in each child through music, drama and dance sessions. The spiritual need of the children were provided for every Sunday via Livestream, age-appropriate bible stories and singing.

Furthering the Advancement of Christian Faith

Covenant Men and Women Outreach Ministry

These additional outreach arms of the charity which supports the advancement of the Christian Faith were delivered digitally through Webinar and Zoom. Members in the men and women groups continue to grow in their Christian faith and develop their personal relationship with Christ through worship, fellowship, bible study and prayers.

The continuance of these programmes was crucial for the adult beneficiaries' emotional and spiritual wellbeing, staying connected with other members of the church community and preventing isolation.

Relief of Persons in Conditions of Need, Hardship, Distress, Sickness or Aged

The Charity continues to provide relief to persons who are in conditions of need, hardship or distress or who are sick or aged.

Providing for the Elderly and Other Low Income Families

The English church provided 300 gift hampers during Christmas under its "Christmas Lunch On Jesus" programme. This initiative is part of the church strategy to help needy families during this important festive season in the Christian Calendar. At Easter, the elderly sheltered accommodation and care homes were given gift hampers and Easter eggs.

NEW COVENANT CHURCH - BERMONDSEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Healing Rooms & Counselling Service

The Covenant Healing Rooms located in the church building at 506 -510 Old Kent Road, London is part of the International Association of Healing Rooms (IAHR). They are freely available to the public every Wednesday between 1-5 p.m. providing one to one prayers of healing for the sick and counselling as required. After the commencement of the first Pandemic Lockdown, the strategy was changed to counselling and praying via telephone. With further government guidance, one to one prayer provision was allowed with social distancing.

After the lockdown in June 2021, a total of 42 beneficiaries attended the healing rooms.

The Healing Rooms also provided further Saturday quarterly Healing School from 11 a.m. to 2 p.m. via Zoom platforms; a total of 118 beneficiaries attended the sessions.

Pastoral Care & Bereavement Support

The Charity provided care, counselling and financial help to bereaved families who lost loved ones. Ongoing pastoral care is provided to beneficiaries according to their needs and the visitation team responds to the needs of those who may be sick and are at home or in hospital and require welfare support.

The French church visitation team also supported pregnant women, new mothers and bereaved families through virtual meetings, home visits, hospitals visits, home support on domestic tasks, financial gifts for welfare support and counselling.

RELIEF OF POVERTY AND HARDSHIP

Addressing the adverse economic effects of the covid-19 pandemic

The charity supported families and individuals who lost their sources of income during the pandemic through supply of non-perishable food items and financial gifts.

The French church distributed free clothing, and shoes to families and single homeless persons in need. Batches of winter clothing were donated at local community outreaches. French and Spanish churches of the charity distributed thirty-seven Christmas hampers to family homes.

NEW COVENANT CHURCH - BERMONDSEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Food Bank

The church Food Bank Project provided essential food support to the needy, low-income families and households in the community, particularly those affected by the Covid-19 pandemic lockdown. The church collaborated with and made space available for the Southwark Foodbank Spring Community Hub and a total of 316 households were provided food packs during the Covid-19 pandemic. The Charity's delivery strategies were adapted to ensure compliance with government guidelines during the pandemic.

For the charity, the year 2021 required a great deal of planning and changes in delivery strategies and as much as was possible, the continuance of its charitable provisions upon which beneficiaries relied.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (The New United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the Trustees' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping sufficient and proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

NEW COVENANT CHURCH - BERMONDSEY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Charity Number 1152376

FINANCIAL REVIEW

The book values of the assets held at the year end are, in the opinion of the Board of Trustees, as stated in the financial statements. Also, in its opinion, adequate assets are available to fulfil the obligations of the charity.

A summary of the result of the NCC Bermondsey's activities during the period is given in the Statement of Financial Activities.

Total income of the charity amounted to £427541 (2020: £34420) including income from regular Sunday tithes and offering of £336620 (2020: £27050). The total funds as at 31 December 2021 was £282398 (2020: £126702) all of which related to unrestricted funds.

RESERVE POLICY

The New Covenant Church Bermondsey maintains unrestricted funds, which are the free reserves of the charity, at a level that is at least twelve months of committed expenditure, excluding financing and other costs. Excess unrestricted funds, to the extent represented by liquid assets, will be used to meet recurrent operational costs, except where the Trustees consider that the funds should be retained for possible future projects.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they deem fit. The charity's investment policy is appropriate to the nature of the funds for which the investment is held. The primary investment aim is to provide a high degree of security and liquidity and to maximise returns whilst adopting a conservative approach.

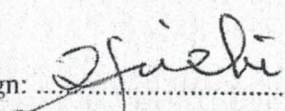
GRANT-MAKING POLICY

The Charity does not provide grants and therefore do not have a policy on grant-making. The Trustees however, give gifts and donations as an effective means of delivering support and assistance to other programmes that fit within the objectives of the Charity. During the year under consideration, total gifts and donations amounted to £6814 (2020: £200).

INDEPENDENT EXAMINER

A proposal that Jash Burton B'Chaucer be re-appointment as Independent Examiners of the charity will be put to the Board of Trustees at the forthcoming Annual General Meeting.

By Order of the Board of Trustees

Sign: 
Print: CHUKS ORIAH

Date: 30TH Day of October 2022

NEW COVENANT CHURCH - BERMONDSEY

INDEPENDENT EXAMINERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

We have examined the financial statements on pages 8 to 14 for the year ended 31 July 2021, which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

The report is made solely to the charity's trustees, as a body, in accordance with Section 44 of the Charities Act 1993. The Trustees of the charity are of a general opinion that audit is not required in accordance with Section 43(2) of the 1993 Act or Section 144 of the Charities Act 2011, and have opted for an independent examination instead.

Respective responsibilities of trustees and examiners

The Trustees, who are also the directors, have responsibilities for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. These are set out in the Statement of Trustees' Responsibilities in the Report of the Trustees.

Our responsibility as independent examiners of the charity are:

- examine the accounts under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act,
- and, to state whether particular matters have come to our attention.

We report to you whether the financial statements have properly been prepared in accordance with the Financial Reporting Standard (FRS) 102 (effective 1 January 2015) and in accordance with the Charities Act 2011.

We also report to you whether the information given in the Trustees' Report is consistent with the financial statements. We consider the implications of our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements

In addition we report to you if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our work, or if information specified by law regarding trustees' remuneration and other transactions with the charity is not disclosed.

NEW COVENANT CHURCH - BERMONDSEY

INDEPENDENT EXAMINERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

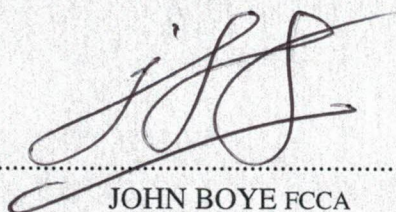
Basis of opinion

Our examination was carried out in accordance with the General Directions provided by the Charity Commission. The examination includes a review of the books and documents other accounting records kept by the charity and comparing these with the accounts presented. Our examination also includes consideration of any unusual disclosures or items in the accounts, and seeking explanations from the Trustees. It is imperative to state here that the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view. Our report is therefore limited to the statements below:

Independent examiners' statement

In connection with our examination, we report that no matter has come to our attention, which gives cause to believe that the following have not been met:

- Keeping proper accounting records in accordance with section 130 of the Charities Act; and
- Preparing accounts which accord with the underlying accounting records and which are in compliance with the Charities Act; and
- Consistency of the information contained in the Trustees Report with the financial statements.



.....
JOHN BOYE FCCA

Jash Burton B'Chaucer
Chartered Certified Accountants
Coleridge Road, Surrey CR0 7BQ

Date: 30th Day of Oct 2022

NEW COVENANT CHURCH - BERMONDSEY

STATEMENT OF FINANCIAL ACTIVITIES (SOFA) FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
INCOMING RESOURCES					
<u>Voluntary income</u>					
Donations, tithes and offerings	2	336,620	-	336,620	27,050
<u>Other incoming resources</u>					
Gift aid receivable	2	68,481	-	68,481	7,320
Sundry income	2	22,428	-	22,428	31
Interest receivable	4	12	-	12	19
Total incoming resources		<u>427,541</u>	<u>-</u>	<u>427,541</u>	<u>34,420</u>
RESOURCES EXPENDED					
<i>(Costs of activities in furtherance of the objects of the charity)</i>					
Direct Charitable activities	5	190,865	-	190,865	7,557
Management and Support activities	6	65,549	-	65,549	5,165
Governance costs	7	13,623	-	13,623	1,160
Finance costs	8	1,808	-	1,808	78
Total resources expended		<u>271,845</u>	<u>-</u>	<u>271,845</u>	<u>13,960</u>
Net movement in funds for the period		155,696	-	155,696	20,460
Total unrestricted funds brought forward		<u>126,702</u>	<u>-</u>	<u>126,702</u>	<u>106,242</u>
Total Funds as at 31 December 2021		<u>282,398</u>	<u>-</u>	<u>282,398</u>	<u>126,702</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included in the above.

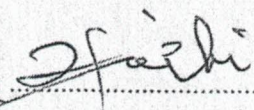
The notes on pages 12 to 16 form part of these financial statements.

NEW COVENANT CHURCH - BERMONDSEY

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>2021</u> £	<u>2020</u> £
FIXED ASSETS					
Tangible assets	10	1,536	2,000,000	2,001,536	442
Current assets					
Stock		131	-	131	185
Debtors and prepayments		-	-	-	68,355
Cash at bank and in hand		348,351	-	348,351	59,461
		<u>348,482</u>	<u>-</u>	<u>348,482</u>	<u>128,000</u>
Creditors: amounts falling due within one year	11	(67,620)	-	(67,620)	(1,740)
Net current assets		<u>280,862</u>	<u>-</u>	<u>280,862</u>	<u>126,260</u>
Total assets less current liabilities		282,398	2,000,000	2,282,398	126,702
Net assets		<u>282,398</u>	<u>2,000,000</u>	<u>2,282,398</u>	<u>126,702</u>
Financed by:					
Funds	13	282,398	2,000,000	2,282,398	126,702
Total funds		<u>282,398</u>	<u>2,000,000</u>	<u>2,282,398</u>	<u>126,702</u>

The financial statements were approved by the Board of Trustees on October 2022 and were signed on its behalf by:

Sign: 
 Print: CHUKS ORIAH
 Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. **Principal accounting policies**

The following accounting policies have been applied in dealing with items which are considered material in relation to the charity's financial statements.

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Funds

General funds are unrestricted funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose.

Tangible fixed assets

Tangible fixed assets are stated at their purchase or revalued amounts, together with any incidental cost of acquisition.

Depreciation is provided on all tangible fixed assets, from the dates they are brought into use, at rates calculated to write off the costs/valuation over their expected useful economic lives as follows:

Land and buildings	Nil	
Computer and other equipment	20%	reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Incoming resources

Voluntary income, comprising donations in the form of regular offerings and tithes, provides core funding. This is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contributions made by volunteers can be found in the Trustees' Report.

The year saw a marked increase in incoming Resources. The increase was due to another branch of the broader NCC church joining the NCC Bermondsey CIO with charity no. 1552376.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Resources expended

Direct costs comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Expenditure is recognised on an accruals basis as liability is incurred. Charitable and non-charitable expenditure is allocated to the respective activities and any shortfall is funded from unrestricted funds. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

2. Voluntary income	<u>2021</u>	<u>2020</u>
	£	£
Tithes and Offerings	336,620	27,050
Gift Aid	68,481	7,320
Other Income	22,428	31
	<u>427,529</u>	<u>34,401</u>
3. Emoluments to the Trustees		
No emoluments were paid to the Trustees. The Trustees however, are reimbursed for expenses incurred by them in the course of their duties.		
4. Investment income	<u>2021</u>	<u>2020</u>
	£	£
Deposit account interest included in voluntary income	12	19
5. Direct Charitable Costs:	<u>2021</u>	<u>2020</u>
	£	£
Wages	122,727	1,330
Rent and rates	2,700	3,315
Honorarium	700	200
Travel and subsistence	561	59
Welfare support	9,622	381
Training	2,573	650
Outreach Work	7,671	-
Conferences and Meetings	23,743	1,110
Missions	3,217	312
Publicity	10,538	-
Gift and Donations	6,814	200
	<u>190,865</u>	<u>7,557</u>

NEW COVENANT CHURCH - BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

6. Management & Support	<u>2021</u>	<u>2020</u>
	£	£
Wages	4,760	570
Rent and rates	345	585
Insurance	6,364	226
Light and Heat	8,634	256
Telephone	3,458	265
Postage and Stationery	1,992	94
Repairs and Renewals	25,313	-
Computer and equipment expenses	6,196	994
Musicians expenses	4,324	1,903
Subscriptions	3,779	161
Depreciation - Computer Equipment	384	110
	<u>65,549</u>	<u>5,164</u>
7. Governance costs		
The governance costs of the charity consisted of the following costs:	<u>2021</u>	<u>2020</u>
	£	£
Accountancy fees	800	800
Legal and professional	12,823	360
	<u>13,623</u>	<u>1,160</u>
8. Finance costs		
	<u>2021</u>	<u>2020</u>
	£	£
Bank charges	<u>1,808</u>	<u>78</u>
9. Net incoming resources		
The net incoming resources are stated after charging the following costs:	<u>2021</u>	<u>2020</u>
	£	£
Depreciation	384	110
Accountancy fee	800	800
	<u>1,184</u>	<u>910</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. Tangible fixed assets

All assets are held for charitable purposes

	<u>Land & building</u>	<u>Computer equipment</u>	<u>2021</u> £	<u>2020</u> £
<u>Cost</u>				
Balances b/f	-	862	862	862
Additions	2,000,000	1,479	2,000,000	-
Balances c/f	<u>2,000,000</u>	<u>2,340</u>	<u>2,000,862</u>	<u>862</u>
<u>Accumulated depreciation</u>				
Balance b/f	-	420	420	310
Charge for the year	-	384	384	110
Balances c/f	<u>-</u>	<u>804</u>	<u>804</u>	<u>420</u>
<u>Net book value</u>				
At 31/12/2021	<u>2,000,000</u>	<u>1,536</u>	<u>2,000,058</u>	<u>442</u>

During the year under review, the property known as 506-510 Old Kent Road, London SE1 5BA was included as part of fixed assets. The property was previously one of those managed under the National accounts of the New Covenant Church (1004343). The property has no mortgage.

11. Creditors due within 1 year

	<u>2021</u> £	<u>2020</u> £
Other creditors	66,820	940
Accruals	800	800
	<u>67,620</u>	<u>1,740</u>

12. Taxation

The company is a registered charity and is not liable to corporation tax on its charitable activities. Gift aid donations for which declarations have been received from the respective donors confirming that the given donation be treated as Gift Aid donation are reclaimed by the charity.

13. Reconciliation of funds

	Balances at 01/01/2021 £	Movement in Resources/funds		Balances at 31/12/2021 £
		<u>Incoming</u> £	<u>Outgoing</u> £	
Unrestricted funds	126,702	427,541	(271,845)	282,398
Restricted funds	-	2,000,000	-	2,000,000
	<u>126,702</u>	<u>2,427,541</u>	<u>(271,845)</u>	<u>2,282,398</u>
		<u>2021</u> £		<u>2020</u> £
Represented by:				
Fixed Assets		2,001,536		442
Current Assets		348,482		128,000
Liabilities		(67,620)		(1,740)
		<u>2,282,398</u>		<u>126,702</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. Related party transactions

Other than donations and funds received there were no transactions with related parties during the period.

15. Events after the year end

There were no reportable events after the balance sheet date.

NEW COVENANT CHURCH - BERMONDSEY
BERMONDSEY CIO
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
INCOME				
<i>Donations, tithes and offerings:</i>				
- Unrestricted		336,620		27,050
<i>Other income</i>				
Interest receivable	12		19	
Gift aid	68,481		7,320	
Mission contributions	17,238		-	
Sundry income	5,190	90,921	31	7,370
		<u>427,541</u>		<u>34,420</u>
EXPENDITURE				
<i>Direct Charitable Costs:</i>				
Wages	122,727		1,330	
Rent and rates	2,700		3,315	
Honorarium	700		200	
Travel and subsistence	561		59	
Welfare support	9,622		381	
Training	2,573		650	
Outreach and evangelism work	7,671		-	
Conferences, meetings & contributions	23,743		1,110	
Missions	3,217		312	
Publicity	10,538		-	
Gift and Donations	6,814		200	
	<u>190,865</u>		<u>7,557</u>	
<i>Management & Support</i>				
Wages	4,760		570	
Rent and rates	345		585	
Insurance	6,364		226	
Light and Heat	8,634		256	
Telephone	3,458		265	
Postage and Stationery	1,992		94	
Repairs and Renewals	25,313		-	
Computer and equipment expenses	6,196		994	
Musicians expenses	4,324		1,903	
Subscriptions	3,779		161	
Depreciation - Computer Equipment	384		111	
	<u>65,549</u>		<u>5,165</u>	
<i>Governance costs:</i>				
Legal & Professional	12,823		360	
Accountancy fees	800		800	
	<u>13,623</u>		<u>1,160</u>	
<i>Finance Costs:</i>				
Bank charges	1,808		78	
	<u>1,808</u>		<u>78</u>	
Surplus for the period	17	<u>271,845</u> <u>155,696</u>		<u>13,960</u> <u>20,460</u>